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STATISTICS OF INCOME FOR 1941

PART 1

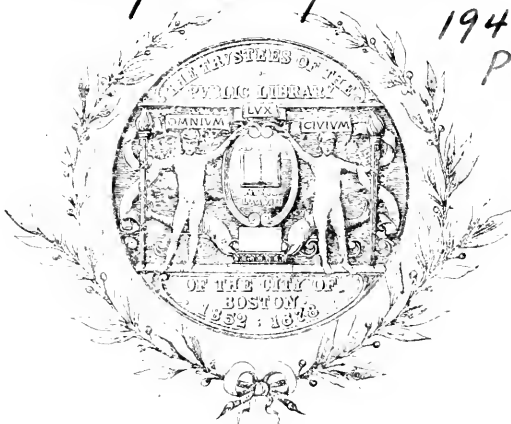
COMPILED FROM INDIVIDUAL INCOME TAX RETURNS
TAXABLE FIDUCIARY INCOME TAX RETURNS, ESTATE
TAX RETURNS, AND GIFT TAX RETURNS

UNITED STATES TREASURY DEPARTMENT
BUREAU OF INTERNAL REVENUE • WASHINGTON, D. C.

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UNITED STATES TREASURY DEPARTMENT
BUREAU OF INTERNAL REVENUE

STATISTICS OF INCOME FOR 1941

PART 1

PRELIMINARY REPORT
OF
INDIVIDUAL INCOME TAX RETURNS AND TAXABLE
FIDUCIARY INCOME TAX RETURNS FILED
IN PERIOD JANUARY THROUGH JUNE 1942

PREPARED UNDER DIRECTION OF THE
COMMISSIONER OF INTERNAL REVENUE
BY THE
STATISTICAL SECTION, INCOME TAX UNIT



UNITED STATES
GOVERNMENT PRINTING OFFICE
WASHINGTON : 1943

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PRELIMINARY REPORT, STATISTICS OF INCOME FOR 1941, PART 1

INDIVIDUAL INCOME TAX RETURNS AND TAXABLE FIDUCIARY INCOME TAX RETURNS

TREASURY DEPARTMENT,
OFFICE OF COMMISSIONER OF INTERNAL REVENUE,
Washington, D. C., April 3, 1943.

SIR: I have the honor to transmit herewith the preliminary report, Statistics of Income for 1941, Part 1, prepared from individual income tax returns and taxable fiduciary income tax returns for 1941 filed in the period January through June 1942.

SUMMARY DATA

The total number of returns filed in the six months' period is 25,618,013, an increase of 11,142,273 returns, or 77.0 percent, over those filed in the corresponding period in the previous year. Of the total returns, 25,535,295 are individual returns, including 10,057,299 filed on the optional return, Form 1040A, which may be used if gross income from certain sources is not more than \$3,000, and 82,718 are taxable fiduciary returns filed for estates and trusts.

The total net income reported is \$58,862,154,484, and total tax is \$3,892,410,074, an increase of 62.5 percent and 160.5 percent, respectively, as compared with the preliminary report for 1940.

There are 17,417,215 taxable returns, of which 17,334,201 are individual returns with \$45,662,323,608 net income and \$3,805,589,293 tax liability; 82,718 taxable fiduciary returns with \$323,807,119 net income and \$84,517,405 tax liability; and 296 are individual returns with no net income, showing a deficit of \$7,557,945 but with alternative tax of \$2,303,376.

Of the 8,200,798 nontaxable returns, 8,101,499 are individual returns with net income of \$12,876,023,757—nontaxable because exemptions and credits exceed net income; and 99,299 are individual returns with no net income showing a deficit of \$284,023,492—returns on which deductions equal or exceed total income.

The combined normal tax and surtax liability of \$2,460,144,386 is reported on 11,247,902 individual returns, Form 1040, and taxable fiduciary returns with net income. The alternative tax of \$1,070,262,728 is reported on 67,756 individual returns with net income, Form 1040; 1,743 taxable fiduciary returns with net income; and 296 individual returns with no net income owing to net long-term capital loss. The optional tax liability of \$360,860,694 reported on 6,099,518 individual returns, Form 1040A, is paid in lieu of the normal tax and surtax. The defense tax of \$1,142,266 is reported on fiscal and part year returns beginning in 1940, for individual and taxable fiduciary returns with net income.

For all returns with net income the average tax is \$152, and the effective tax rate is 6.6 percent; for the taxable returns with net income the average tax is \$223, and the effective tax rate is 8.5 percent.

The number of returns, amount of net income, deficit, and taxes, for 1941 and 1940, and the percent of increase or decrease, are shown in the following table:

Individual returns and taxable fiduciary returns, 1941 and 1940: Number of returns, net income, deficit, and taxes

[Money figures in thousands of dollars]

	Preliminary report		Increase or decrease (—) 1941 over 1940	
	1941	1940	Number or amount	Percent
Total individual and taxable fiduciary returns:				
Number of returns.....	¹ 25,618,013	14,475,740	11,142,273	76.97
Net income.....	58,862,154	36,231,054	22,631,100	62.46
Deficit.....	291,581	244,555	47,026	19.23
Total tax.....	² 3,892,410	1,494,139	2,398,271	160.51
Taxable individual and fiduciary returns:				
With net income:				
Number of returns.....	17,416,919	7,389,271	10,027,648	135.71
Net income.....	¹ 45,986,131	23,418,412	22,567,719	96.37
Tax.....	² 3,890,107	1,493,666	2,396,441	160.44
Normal tax.....	556,586	403,434	153,152	37.96
Surtax.....	1,903,558	425,012	1,478,546	347.88
Alternative tax ³	1,067,959	536,802	531,158	98.95
Defense tax ⁴	1,142	128,418	—127,276	—99.11
Optional tax.....	360,861			
Individual returns with no net income:				
Number of returns.....	296	46	250	543.48
Deficit.....	7,558	2,551	5,007	196.31
Alternative tax.....	⁵ 2,303	473	1,830	387.02
Nontaxable individual returns:				
With net income: ⁶				
Number of returns.....	8,101,499	7,020,355	1,081,144	15.40
Net income.....	12,876,024	12,812,642	63,381	.49
With no net income: ⁷				
Number of returns.....	99,299	66,068	33,231	50.30
Deficit.....	284,023	242,005	42,019	17.36

For footnotes, see p. 24.

CHANGES IN LAW AFFECTING RETURNS FOR TAXABLE YEAR 1941

The principal changes, in the Internal Revenue Code as amended by the Revenue Act of 1941, affecting the data on returns with taxable year beginning after December 31, 1940, are: Elimination of the defense tax; imposition of surtax upon the entire surtax net income with an increase in the surtax rates; provision for an optional tax on individuals with certain gross income of \$3,000 or less, in lieu of the normal tax and surtax; reduction in the amount of gross income for which a return is required to be filed (1) from \$2,000 to \$1,500 for a married person living with husband or wife for the entire taxable year, or a person who is head of a family, and (2) from \$800 to \$750 for a single person, a married person not living with husband or wife, or an estate; reduction of the personal exemption (1) from \$2,000 to \$1,500 for a married person living with husband or wife for the entire taxable year, or a person who is head of a family, and (2) from \$800 to \$750 for a single person, a married person not living with husband or wife, or an estate; and disallowance of credit for one dependent when taxpayer is head of a family by reason of one or more dependents for whom he would be entitled to credit.

The Public Debt Act of 1941 provides for the taxation of interest

on obligations issued on and after March 1, 1941, by the United States or any agency or instrumentality thereof.

RETURNS INCLUDED

The returns included in this report are for the income year 1941, filed in the period January through June 1942, under the Internal Revenue Code as amended. The returns are, in general, for the calendar year ending December 31, 1941; however, a negligible number of returns, for a fiscal year, other than a calendar year, ending within the period July 1941 through June 1942, and for a part year with the greater part of the accounting period in 1941, are included.

The returns from which data are tabulated are individual returns, Forms 1040, 1040A, and 1040B, and taxable fiduciary returns, Form 1041, filed for estates and trusts. Form 1040A, the optional form, may be filed by individuals with gross income of not more than \$3,000 from salary, wages, compensation for personal services, dividends, interest, rent, annuities, and royalties. Form 1040B is filed by nonresident aliens with business or office within the United States. Amended returns and tentative returns are excluded.

Nontaxable returns for individuals with net income and for individuals with no net income are included in the tabulations because of certain requirements for filing returns (see p. 32). The statistics are taken from the returns as filed by the taxpayer, prior to any revisions that may be made as a result of audit by the Bureau of Internal Revenue.

CLASSIFICATION OF RETURNS

Individual returns are classified as (1) taxable and nontaxable, and (2) returns with net income or returns with no net income. The fiduciary returns in this report are taxable returns with net income. Taxable returns of individuals, Form 1040, and taxable fiduciaries are classified by type of tax liability. Individual returns with net income, Form 1040, and taxable fiduciary returns with net income are classified by net income classes.

The classification for taxable and nontaxable returns is based on the existence or nonexistence of a tax liability, regardless of the amount of net income or deficit. Returns showing either normal tax or surtax, or both, are classified as returns with normal tax and surtax, while returns showing alternative tax are classified as returns with alternative tax.

Returns are classified as returns with net income when total income exceeds total deductions, and as returns with no net income when total deductions equal or exceed total income. This classification is based on the existence of a net income or a deficit, regardless of the ordinary net income or the tax liability. Returns of individuals, Form 1040, and taxable fiduciaries, with net income, are segregated into net income classes based on the amount of net income. Data are presented by 35 net income classes in tables 1 and 1A, and by 10 classes in the subsequent tables.

DATA TABULATED

Data tabulated for this report are in part completely tabulated from the returns and in part estimated on the basis of samples. The data are completely tabulated from all (1) taxable fiduciary returns, (2) individual returns with net income \$25,000 and over, and (3) individual returns with no net income. The data for individual returns, Form

1040, with net income under \$25,000, and those for individual returns, Form 1040A, with gross income of \$3,000 or less, are estimated on the basis of samples of such returns.

Composite data for taxable individual returns, Form 1040, and taxable fiduciary returns, Form 1041, are presented in tables 1, 2, and 3, which also show aggregates for individual returns, Form 1040A, and individual returns with no net income, Form 1040. Data for individual returns exclusively are shown in tables 1-A, 2-A, and 3-A. Detailed information for taxable fiduciary returns will be included in the complete report, *Statistics of Income for 1941, Part 1*.

In this report for the first time, data for individual returns, Form 1040A, are tabulated separately from data for returns, Form 1040. Return Form 1040A, for 1941, is an optional form which may be used at the election of the individual if gross income is not more than \$3,000 from (1) salaries, wages, and compensation for personal services, and (2) dividends, interest, rents, annuities, and royalties. Only two items, salaries, etc., and total income are comparable with the same items on Form 1040A for prior years. Deductions and the amount of net income are not reported; therefore, a classification on the basis of net income can not be made for returns, Form 1040A, for 1941. In tables 1 through 3-A, in which data are distributed by net income classes, the information for Form 1040A is shown in the aggregate. In presenting the data for Form 1040A the amount of gross income is tabulated both as total income and as net income; and the optional tax, paid in lieu of normal tax and surtax, is shown as total tax. The amount of personal exemption is determined from the taxpayer's status as indicated on the return. Earned income credit is computed as 10 percent of the gross income.

Historical composite data, showing number of returns, net income, and tax for individual returns and taxable fiduciary returns, with net income, 1914-1941, are tabulated by net income classes in table 4, which also shows aggregate data for individual returns with no net income, 1928-1941. In comparing the data from year to year, consideration should be given to changes in tax laws affecting the individual and fiduciary returns. A chart showing filing requirements, personal exemption, and credit for dependents, 1914-1941, is presented on page 32.

DESCRIPTION OF TABULATED ITEMS

Net income, for individual returns, means the excess of total income over total deductions. Net income, for fiduciary returns, means the net income taxable to the fiduciary and is the excess of total income over the sum of total deductions and amount distributable to beneficiaries.

Deficit for individual returns means the excess of total deductions over total income.

Ordinary net income, for individual returns, means net income exclusive of net long-term capital gain or loss, and for fiduciary returns means net income taxable to the fiduciary exclusive of net long-term capital gain or loss.

Surtax net income, for individual returns with normal tax and surtax liability, is the excess of net income over the sum of personal exemption and credit for dependents; for returns with alternative tax

liability, the excess of ordinary net income over personal exemption and credit for dependents. Surtax net income, for fiduciary returns with normal tax and surtax liability, is the excess of net income taxable to the fiduciary over personal exemption allowed an estate or the credit allowed a trust in lieu thereof; for fiduciary returns with alternative tax liability, surtax net income is the excess of ordinary net income over personal exemption allowed an estate or the credit allowed a trust in lieu thereof.

Normal tax net income, for individual returns, is the surtax net income less partially tax-exempt interest on Government obligations, dividends on share accounts in Federal savings and loan associations, and earned income credit. Normal tax net income, for fiduciary returns, is the surtax net income less the fiduciary's balance of partially tax-exempt interest on Government obligations and dividends on share accounts in Federal savings and loan associations.

Normal tax and surtax liability is based on net income as defined, and is reported on (1) returns without net long-term capital gain or loss, (2) returns with net long-term capital gain when the combined normal tax and surtax is *less* than the alternative tax based on ordinary net income, and (3) returns with net long-term capital loss when the combined normal tax and surtax is *greater* than alternative tax based on ordinary net income. Normal tax is 4 percent of the normal tax net income. Surtax is imposed on the surtax net income at graduated rates ranging from 6 percent on the first \$2,000 to 77 percent on surtax net income over \$5,000,000.

Alternative tax liability is based on ordinary net income as defined, and is reported on (1) returns with net long-term capital gain, if the alternative tax is *less* than the combined normal tax and surtax based on net income, and (2) returns with net long-term capital loss, if the alternative tax is *greater* than the combined normal tax and surtax based on net income. The alternative tax on returns with net long-term capital gain is the normal tax and surtax on ordinary net income *plus* 30 percent of the net long-term capital gain; on returns with net long-term capital loss it is the normal tax and surtax on ordinary net income *minus* 30 percent of the net long-term capital loss. The normal tax and surtax rates are the same as stated above.

Defense tax liability, on returns with taxable year beginning prior to January 1, 1941, is 10 percent of the total income tax before deducting tax credits, but not in excess of 10 percent of the amount by which the net income exceeds such income tax, computed without regard to defense tax.

Total tax as tabulated in this report is the aggregate of normal tax, surtax, alternative tax, defense tax, and the optional tax paid in lieu of normal tax and surtax, reported on the optional return, Form 1040A.

Personal exemption allowed individuals and fiduciaries, and the credit in lieu thereof allowed trusts, are stated on page 32.

A credit of \$400 is allowed for each dependent (other than husband or wife) under 18 years of age, or incapable of self-support because mentally or physically defective, whose chief support was received from the taxpayer, except that, in the case of a taxpayer who is head of a family by reason of one or more dependents for whom he would be entitled to credit, the credit is allowed for each of such dependents, except one.

Earned income credit is 10 percent of the earned net income which cannot exceed \$14,000, or 10 percent of the net income, whichever is smaller. The earned income credit on the optional return, Form 1040A, is 10 percent of gross income.

SOURCES OF INCOME AND DEDUCTIONS

Income from the various sources is the net amount, that is, the excess of gross receipts over deductions as reported in the schedules on the returns, and the aggregate tabulated for each source is the sum of the net amounts of income from that source. Negative amounts reported under "Income" are transferred in tabulation to deductions, and are included in the amounts tabulated for a specified deduction or "Other deductions."

Partially tax-exempt interest on Government obligations is interest on United States savings bonds, and Treasury bonds owned in excess of \$5,000, and obligations of instrumentalities of the United States other than those issued under the Federal Farm Loan Act or that act as amended, all of which were issued prior to March 1, 1941. There is included each partner's or beneficiary's share of interest on such obligations owned by partnerships, estates, and trusts. Taxable interest on Government obligations is interest on Treasury notes issued on or after December 1, 1940, and on obligations of the United States or any agency or instrumentality thereof, issued on or after March 1, 1941.

Dividends on share accounts in Federal savings and loan associations, including those received through partnerships and fiduciaries, are tabulated separately for the first time. For 1940, such dividends are included in other income.

Rents and royalties are the net profits after deducting depreciation, repairs, interest, taxes, and other expenses from the gross rent received, and after deducting depletion from gross royalties received.

Annuities are shown separately for the first time. In previous years annuities are included in other income.

Short-term capital gain or loss applies to sales or exchanges of capital assets held 18 months or less. The net short-term capital gain included in total income is after the deduction for net short-term capital loss carried over from the preceding taxable year. The amount carried over cannot exceed the net income for 1940 and can be deducted only to the extent of the current year net short-term capital gain. In 1941, short-term capital losses were allowed only to the extent of the short-term capital gains, but the net short-term capital loss (not in excess of the net income for 1941) may be carried over into 1942 and applied against the short-term capital gains not offset by short-term capital losses of 1942. Tabulated amounts include net short-term capital gain or loss from partnerships and common trust funds.

Long-term capital gain or loss applies to sales or exchanges of capital assets held more than 18 months. The amounts recognized for long-term capital gain or loss in 1941 were 66% percent of gain or loss from sales or exchanges of capital assets held over 18 months but not over 24 months, and 50 percent of gain or loss from sales or exchanges of capital assets held over 24 months. Tabulated amounts include net long-term capital gain or loss from partnerships and common trust funds.

Business profit or loss is the current year net profit or loss after deducting cost of goods sold and other business expenses reported in the business schedule. Compensation of the proprietor is not allowed as a deduction. The net operating loss deduction due to a net operating loss from business for the preceding taxable year is not a business deduction (but is allowable against total income).

Partnership profit or loss excludes partially tax-exempt interest on Government obligations issued prior to March 1, 1941, and net gain or loss from sales or exchanges of capital assets, each of which is reported in its respective source of income or deduction; and dividends on share accounts in Federal savings and loan associations which are reported in the schedule for interest on Government obligations but are tabulated separately. Charitable contributions and the net operating loss deduction, not being deductible in computing partnership profit or loss, are reported on the partner's income tax return in contributions and other deductions, respectively.

Income from fiduciaries excludes partially tax-exempt interest on Government obligations issued prior to March 1, 1941; and net gain or loss from sales or exchanges of capital assets received from common trust funds, each of which is reported in its respective source of income or deduction; and dividends on share accounts in Federal savings and loan associations which are reported in the schedule for interest on Government obligations but are tabulated separately. The net operating loss deduction not being deductible in computing income from common trust funds, is reported on the beneficiary's income tax return in other deductions. However, the net operating loss deduction is deducted from all other fiduciary income reported in the beneficiary's return.

Other income excludes annuities and dividends on share accounts in Federal savings and loan associations reported on Form 1040, both of which are tabulated separately for the first time. The amount of dividends, interest, rent, annuities, and royalties, reported in one sum, on individual returns, Form 1040A, is included in other income.

Additional returns filed in period July through December 1942 will be included in the complete report, Statistics of Income for 1941, Part 1, which will contain detailed statistics compiled from individual returns, fiduciary returns, gift tax returns, and estate tax returns, filed during the calendar year 1942.

Respectfully,

GUY T. HELVERING,
Commissioner of Internal Revenue.

HON. HENRY MORGENTHAU, Jr.,
Secretary of the Treasury.

TABLE 1.—Individual returns and taxable fiduciary returns, with net income, 1941, by taxable and nontaxable returns, by net income classes, and taxable returns by type of tax liability; also aggregates for taxable and nontaxable individual returns with no net income; Number of returns, net income, personal exemption, credit for dependents, earned income credit, total tax, normal tax, surtax, alternative tax, defense tax, average total tax, and effective tax rate

[Returns filed in period January through June 1942]

[Net income classes and money figures, except average total tax, in thousands of dollars]

Net income ³ classes	Number of returns	Net in- come ¹	Personal ex- emption ²	Credit for dependents (individual returns)	Earned in- come credit ¹⁰ (individual returns)	Total tax ³	Returns with normal tax and surtax ¹¹		
							Number of returns	(9) Net in- come ³	
Taxable individual and fiduciary returns:									
With net income:									
Form 1040X (est.) ¹²	6, 099, 518	10, 714, 216	5, 963, 720	333, 310	1, 071, 422	390, 861			1
Forms 1040 and 1041:									
Under 5 (est.)	10, 384, 633	23, 943, 978	12, 650, 787	1, 745, 034	2, 344, 402	882, 151	10, 384, 291	23, 942, 637	2
5 under 6 (est.)	247, 210	1, 347, 664	349, 317	100, 882	113, 593	100, 815	247, 063	1, 346, 743	3
6 under 7 (est.)	149, 629	966, 992	199, 132	61, 105	76, 928	84, 735	149, 396	965, 462	4
7 under 8 (est.)	101, 114	755, 290	133, 350	40, 807	57, 082	75, 297	100, 873	752, 969	5
8 under 9 (est.)	71, 338	605, 158	93, 455	30, 095	44, 719	67, 150	70, 873	600, 954	6
9 under 10 (est.)	54, 479	516, 962	71, 175	21, 676	36, 913	63, 322	53, 855	511, 015	7
10 under 11 (est.)	41, 849	438, 425	54, 232	16, 929	30, 271	58, 621	40, 965	429, 133	8
11 under 12 (est.)	34, 053	390, 977	43, 962	13, 536	26, 639	56, 630	32, 723	375, 639	9
12 under 13 (est.)	28, 165	351, 548	35, 858	11, 522	23, 507	54, 837	26, 016	324, 609	10
13 under 14 (est.)	23, 426	315, 977	29, 899	9, 256	20, 434	52, 754	20, 340	274, 308	11
14 under 15 (est.)	19, 490	282, 074	24, 928	7, 827	17, 830	50, 228	15, 844	229, 358	12
15 under 20 (est.)	62, 403	1, 073, 099	79, 572	25, 017	58, 215	222, 558	47, 027	805, 693	13
20 under 25 (est.)	31, 952	711, 644	40, 038	12, 529	30, 634	182, 594	21, 848	485, 801	14
25 under 30	18, 383	501, 750	22, 841	7, 119	19, 595	139, 709	11, 698	318, 878	15
30 under 40	19, 868	682, 967	24, 503	7, 684	17, 668	149, 709	11, 702	400, 946	16
40 under 50	10, 067	448, 047	13, 027	3, 850	10, 271	176, 136	5, 261	233, 747	17
50 under 60	5, 763	314, 395	7, 103	2, 145	6, 116	135, 060	2, 893	157, 444	18
60 under 70	3, 580	231, 236	4, 418	1, 466	3, 845	106, 133	1, 619	104, 455	19
70 under 80	2, 357	175, 761	2, 868	870	2, 569	84, 267	1, 041	77, 555	20
80 under 90	1, 627	137, 687	2, 014	592	1, 771	69, 157	713	60, 235	21
90 under 100	1, 187	112, 248	1, 429	453	1, 250	57, 720	473	44, 843	22
100 under 150	2, 658	320, 137	3, 220	948	2, 809	174, 116	915	109, 761	23
150 under 200	928	159, 173	1, 105	322	2, 936	91, 946	266	45, 700	24
200 under 250	414	92, 341	1, 484	166	433	53, 395	117	25, 084	25

26	250 under 300	209	56,987	255	63	202	34,011	43	11,613	26
27	300 under 400	239	82,752	286	83	225	50,007	52	18,347	27
28	400 under 500	118	53,078	144	41	112	31,378	17	7,469	28
29	500 under 750	108	64,730	124	35	99	40,876	10	5,302	29
30	750 under 1,000	53	45,575	57	15	38	28,348	8	6,640	30
31	1,000 under 1,500	30	36,482	35	7	21	24,528	6	6,914	31
32	1,500 under 2,000	5	8,324	5	2	5	4,882	1	1,522	32
33	2,000 under 3,000	9	20,690	10	3	8	12,499	3	1,522	33
34	3,000 under 4,000	6	22,545	7	4	6	14,292	3	6,876	34
35	4,000 under 5,000									35
36	5,000 and over	1	5,281	1		(13)	4,545			36
37	Total returns with net income	17,416,919	45,986,131	19,853,369	2,455,991	4,021,161	3,890,107	11,247,902	32,688,573	37
38	With no net income, Form 1040 ⁵	295	14 7,558	278	52	190	2,303			38
39	Total taxable returns (37+38)	17,417,215	45 45,975,573	19,853,647	2,456,041	4,021,351	3,892,410	11,247,902	32,688,573	39
40	Nontaxable individual returns: With net income: ⁶ Form 1040A (est.) ¹²	3,957,781	6,977,203	5,773,358	3,127,887	697,720				40
41	Under 5 (est.)	4,143,718	5,898,820	5,631,015	1,742,513	51,483				41
42	Total returns with net income	8,101,499	12,876,024	11,404,373	4,870,401	749,203				42
43	With no net income, Form 1040 ⁷	99,290	14 284,023	(16)	(16)	(16)				43
44	Total nontaxable returns (42+43)	8,200,798	13 12,562,000	(16)	(16)	(16)				44
45	Grand total (39+44 or 46+47)	25,618,013	13 58,570,573	(16)	(16)	(16)	3,892,410	11,247,902	32,688,573	45
46	Individual returns and taxable fiduciary returns with net income (37+42)	25,518,418	58,862,154	31,257,742	7,326,392	4,770,364	3,890,107	11,247,902	32,688,573	46
47	Individual returns with no net income (38+43)	99,595	14 291,581	(16)	(16)	(16)	2,303			47

For footnotes, see pp. 24-25.

24	150 under 200	27,197	1,877	25,306	14	662	113,473	64,749	64,718	30	99,080	57.77	24
25	200 under 300	16,090	1,021	15,048	22	297	66,357	37,305	37,253	52	128,973	57.82	25
26	300 under 400	7,408	460	6,948	166	166	45,374	26,603	26,603	39	162,731	56.68	26
27	400 under 500	12,158	728	11,430	187	187	64,404	37,849	37,810	49	209,234	60.43	27
28	500 under 750	5,080	296	4,784	101	101	45,000	26,298	26,250	49	265,917	59.12	28
29	750 under 1,000	4,138	236	3,831	98	98	59,428	36,739	36,739	32	378,485	63.15	29
30	1,000 under 1,500	4,799	264	4,535	45	45	38,935	23,649	23,618	32	534,868	62.20	30
31	1,500 under 2,000	5,117	276	4,841	24	24	29,568	19,411	19,359	42	817,588	67.23	31
32	2,000 under 3,000	1,145	61	1,084	4	4	6,802	3,737	3,737	90	976,328	58.64	32
33	3,000 under 4,000	5,268	275	4,993	6	6	13,784	7,231	7,231	90	1,388,790	60.50	33
34	4,000 under 5,000	---	---	---	---	---	22,545	14,292	14,203	90	2,382,079	63.39	34
35	5,000 and over	---	---	---	---	1	5,281	4,545	4,545	---	4,545,128	86.07	35
36	Total returns with net income,	2,460,800	556,586	1,903,558	655	69,499	2,583,342	1,068,446	1,067,959	487	223	8.46	37
37	With no net income, Form 1040 ^a	---	---	---	---	296	14 7,558	2,303	2,303	---	7,782	---	38
38	Total taxable returns (37+38).	2,460,800	556,586	1,903,558	655	69,795	12 2,575,784	1,070,750	1,070,263	487	223	8.47	39
40	Non-taxable individual returns:	---	---	---	---	---	---	---	---	---	---	---	40
41	With net income: ^a	---	---	---	---	---	---	---	---	---	---	---	41
42	Form 1040A (est.) ¹²	---	---	---	---	---	---	---	---	---	---	---	42
43	Form 1040:	---	---	---	---	---	---	---	---	---	---	---	43
44	Under 5 (est.)	---	---	---	---	---	---	---	---	---	---	---	44
45	Total returns with net income,	---	---	---	---	---	---	---	---	---	---	---	45
46	With no net income, Form 1040 ^a	---	---	---	---	---	---	---	---	---	---	---	46
47	Total nontaxable returns (42+43).	---	---	---	---	---	---	---	---	---	---	---	47
48	Grand total (39+44 or 46+47).	2,460,800	556,586	1,903,558	655	69,795	12 2,575,784	1,070,750	1,070,263	487	(¹³)	---	48
49	Individual returns and taxable fiduciary returns with net income (37+42).	2,460,800	556,586	1,903,558	655	69,499	2,583,342	1,068,446	1,067,959	487	152	6.61	49
50	Individual returns with no net income (38+43).	---	---	---	---	296	14 7,558	2,303	2,303	---	(¹³)	---	50

For footnotes, see pp. 24-25.

TABLE 1-A.—*Individual returns with net income, not including fiduciary returns, 1941, by taxable and nontaxable returns, by net income classes, and taxable returns by type of tax liability; also aggregates for taxable and nontaxable individual returns with no net income; Number of returns, net income, personal exemption, credit for dependents, earned income credit, total tax, normal tax, surtax, alternative tax, defense tax, average total tax, and effective tax rate*

[Returns filed in period January through June 1942]

[Net income classes and money figures, except average total tax, in thousands of dollars]

Net income classes	Number of returns	Net income ¹	Personal exemption ²	Credit for dependents	Earned in- come credit ¹⁰	Total tax ²	Returns with normal tax and surtax ¹¹	
							Number of returns	Net income
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Taxable individual returns:								
With net income:								
Form 1040A (est.) ¹²	6, 099, 518	10, 714, 216	5, 963, 720	333, 310	1, 071, 422	360, 861		
Form 1040 ¹³								
Under 5 (est.)	10, 314, 339	23, 858, 305	12, 631, 260	1, 745, 034	2, 344, 402	875, 2 61	10, 314, 009	23, 857, 000
5 under 6 (est.)	245, 179	1, 336, 563	348, 556	100, 882	113, 563	99, 514	245, 036	1, 335, 665
6 under 7 (est.)	148, 039	956, 718	198, 563	61, 105	76, 928	83, 439	147, 814	955, 238
7 under 8 (est.)	99, 035	746, 437	132, 905	40, 807	57, 682	74, 042	99, 649	744, 290
8 under 9 (est.)	70, 478	597, 861	93, 153	30, 695	44, 719	66, 046	70, 020	593, 718
9 under 10 (est.)	53, 681	509, 401	70, 834	21, 676	36, 910	62, 099	53, 051	503, 679
10 under 11 (est.)	41, 238	432, 023	54, 003	16, 929	30, 271	57, 553	40, 374	422, 980
11 under 12 (est.)	33, 531	384, 977	43, 780	13, 536	26, 639	55, 557	32, 228	369, 944
12 under 13 (est.)	27, 699	345, 755	35, 685	11, 522	23, 507	53, 786	25, 607	319, 531
13 under 14 (est.)	23, 064	311, 096	29, 773	9, 256	20, 434	51, 786	20, 060	270, 410
14 under 15 (est.)	19, 162	277, 470	24, 817	7, 827	17, 830	49, 275	15, 595	225, 755
15 under 20 (est.)	61, 409	1, 054, 987	79, 193	25, 017	58, 215	218, 303	46, 242	792, 210
20 under 25 (est.)	31, 303	697, 119	39, 823	12, 529	30, 634	178, 540	21, 352	475, 419
25 under 30 (est.)	17, 947	489, 783	22, 679	7, 119	17, 668	145, 961	11, 444	311, 907
30 under 40	19, 310	663, 838	24, 319	7, 084	19, 595	145, 873	11, 402	390, 679
40 under 50	9, 759	434, 351	12, 016	3, 850	10, 271	170, 789	5, 094	226, 325
50 under 60	5, 596	305, 295	7, 046	2, 145	6, 116	131, 302	2, 800	152, 317
60 under 70	3, 465	223, 815	4, 381	1, 466	3, 845	102, 909	1, 576	101, 673
70 under 80	2, 269	169, 251	2, 338	870	2, 569	81, 311	1, 000	74, 515
80 under 90	1, 578	133, 529	1, 990	592	1, 771	67, 273	687	58, 050
90 under 100	1, 143	108, 063	1, 415	453	1, 250	55, 735	456	43, 225
100 under 150	2, 553	307, 890	3, 181	948	2, 809	168, 109	874	105, 050
150 under 200	883	151, 307	1, 093	322	936	88, 067	256	44, 035
200 under 250	391	87, 128	475	166	433	50, 649	110	24, 439
250 under 300	293	55, 312	253	63	202	33, 171	42	11, 352

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27	300 under 400.....	224	77,477	279	83	225	47,135	49	17,274	27
28	400 under 500.....	115	51,769	144	41	112	30,857	17	7,469	28
29	500 under 750.....	100	59,507	122	35	99	37,777	8	4,022	29
30	750 under 1,000.....	46	39,478	56	15	38	26,083	7	5,797	30
31	1,000 under 1,500.....	26	32,254	33	7	21	22,319	4	4,764	31
32	1,500 under 2,000.....	4	6,763	5	2	5	4,413	1	1,522	32
33	2,000 under 3,000.....	8	18,486	10	3	8	11,847	3	6,876	33
34	3,000 under 4,000.....	5	18,846	7	4	6	11,401	3	6,876	34
35	4,000 under 5,000.....					(13)	4,545			35
36	5,000 and over.....	1	5,231	1						36
37	Total returns with net income.....	17,334,291	45,662,324	19,829,368	2,455,991	4,021,161	3,805,589	11,166,927	32,457,713	37
38	With no net income, Form 1040.....	296	147,558	278	52	190	2,303			38
39	Total taxable returns (37+38).....	17,334,497	45,654,766	19,829,646	2,456,044	4,021,351	3,807,893	11,166,927	32,457,713	39
40	Nontaxable individual returns:									
41	With net income: ⁶	3,957,781	6,977,203	5,773,358	3,127,887	697,720				40
42	Form 1040A (est.) ¹²	4,143,718	5,898,829	5,631,015	1,742,513	51,483				41
43	Under 5 (est.).....									42
44	Total returns with net income.....	8,101,499	12,876,024	11,404,373	4,870,401	749,203				43
45	With no net income, Form 1040.....	99,299	142,844	(16)	(16)	(16)				44
46	Total nontaxable returns (42+43).....	8,200,798	13,018,868	(16)	(16)	(16)				45
47	Grand total (39+44 or 46+47).....	25,535,295	58,673,634	(16)	(16)	(16)	3,807,893	11,166,927	32,457,713	46
	Individual returns with net income (37+42).....	25,435,700	58,533,317	31,233,740	7,326,392	4,770,364	3,805,589	11,166,927	32,457,713	47
	Individual returns with no net income (38+43).....	99,595	142,844	(16)	(16)	(16)	2,303			

For footnotes, see pp. 24-25.

TABLE 1-A.—Individual returns with net income, not including fiduciary returns, 1941, by taxable and nontaxable returns, by net income classes, and taxable returns by type of tax liability; also aggregates for taxable and nontaxable individual returns with no net income. Number of returns, net income, personal exemption, credit for dependents, earned income credit, total tax, normal tax, surtax, alternative tax, defense tax, average total tax, and effective tax rate—Continued

[Returns filed in period January through June 1942]

[Net income classes and money figures, except average total tax, in thousands of dollars]

	Net income classes	Returns with normal tax and surtax 11— Continued				Returns with alternative tax 3				Average total tax (col. 7 ÷ 2) (19)	Effective tax rate, percent (returns with net income) (col. 7 ÷ 3) (20)	1	2		
		Tax		Defense tax 4	Number of returns (14)	Net income (15)	Tax		Total (col. 17+18) (16)					Alterna- tive tax (17)	Defense tax 4
		Total (col. 11+12+13) (10)	Normal tax (11)				Surtax (12)								
		Taxable individual returns: With net income: Form 1040 (est.) 12													
		Form 1040:													
1	(1)	873,961	286,922	6	330	1,305	587,033	1,300	1,300	59	3.37	85	3.67	1	
2	Under 5 (est.)	99,104	31,368	7	143	899	67,729	410	410	85	3.67	7.45	3	2	
3	5 under 6 (est.)	82,903	24,650	8	225	1,479	58,246	536	536	406	8.72	4.45	3	3	
4	6 under 7 (est.)	73,307	20,442	8	286	2,147	52,857	736	736	406	9.92	5.6	4	4	
5	7 under 8 (est.)	64,968	16,976	6	458	4,143	47,985	1,078	736	741	11.05	6.7	5	5	
6	8 under 9 (est.)	60,709	14,923	6	600	5,722	45,778	1,391	736	937	12.19	7.8	6	6	
7	9 under 10 (est.)	55,515	12,873	7	864	9,093	42,673	2,039	1,391	1,137	13.32	8.9	7	7	
8	10 under 11 (est.)	52,451	11,482	8	1,303	15,034	40,961	3,106	1,391	1,396	14.43	9.9	8	8	
9	11 under 12 (est.)	48,520	10,070	8	2,092	26,224	38,450	5,253	2,039	1,637	15.56	10.9	9	9	
10	12 under 13 (est.)	43,825	8,656	10	3,004	40,686	35,160	7,960	3,106	1,942	16.65	11.9	10	10	
11	13 under 14 (est.)	38,954	7,317	10	3,567	51,715	31,627	10,321	3,106	2,245	17.76	12.9	11	11	
12	14 under 15 (est.)	38,354	26,562	44	15,167	262,778	61,223	59,949	7,960	2,571	17.76	12.9	12	12	
13	15 under 16 (est.)	117,317	16,630	41	15,167	262,778	61,223	59,949	10,321	2,571	17.76	12.9	13	13	
14	16 under 17 (est.)	89,873	11,197	44	9,921	271,700	100,645	61,222	59,949	5,704	20.69	13.9	14	14	
15	17 under 18 (est.)	130,329	14,316	27	6,503	273,159	78,650	56,087	56,087	8,133	29.80	15.9	15	15	
16	18 under 19 (est.)	86,752	8,447	64	7,908	273,159	97,533	97,515	56,087	11,801	39.32	16.9	16	16	
17	19 under 20 (est.)	64,242	5,757	54	4,665	208,023	84,027	84,009	97,515	17,501	39.32	17.9	17	17	
18	20 under 21 (est.)	45,938	3,873	40	2,796	152,917	67,060	67,049	84,009	23,464	43.01	18.9	18	18	
19	21 under 22 (est.)	35,518	2,854	30	1,889	122,142	56,971	56,959	84,009	29,700	45.98	19.9	19	19	
20	22 under 23 (est.)	28,869	2,236	16	1,269	94,736	45,794	45,794	56,959	35,826	48.04	20.9	20	20	
21	23 under 24 (est.)	22,316	1,674	27	891	75,480	38,400	38,400	56,959	42,632	50.38	21.9	21	21	
22	24 under 25 (est.)	22,316	1,674	22	687	64,838	33,419	33,416	56,959	48,752	51.68	22.9	22	22	

23	100 under 150.....	57,398	4,057	53,292	48	1,679	202,840	110,711	110,698	14	65,848	54,60	23
24	150 under 200.....	26,222	1,811	24,411	22	627	107,272	61,845	61,828	17	99,736	58,20	24
25	200 under 250.....	15,129	1,961	14,147	22	241	62,689	35,520	35,479	41	129,536	58,13	25
26	250 under 300.....	7,241	449	6,792	6,792	161	43,961	25,930	25,930	39	163,405	56,97	26
27	300 under 400.....	11,443	685	10,758	10,758	175	60,203	35,691	35,652	39	210,423	60,84	27
28	400 under 500.....	5,080	296	4,784	4,784	98	44,300	25,777	25,728	49	263,320	59,60	28
29	500 under 750.....	3,239	184	3,055	3,055	92	54,885	34,538	34,533	42	377,771	63,48	29
30	750 under 1,000.....	4,188	270	3,918	3,918	39	33,680	21,895	21,864	32	567,024	69,20	30
31	1,000 under 1,500.....	3,531	190	3,341	3,341	22	27,490	18,788	18,746	42	858,412	66,07	31
32	1,500 under 2,000.....	1,145	61	1,084	1,084	3	5,241	3,269	3,269	33	1,103,319	65,26	32
33	2,000 under 3,000.....	5,268	275	4,993	4,993	5	11,610	6,579	6,579	33	1,490,896	64,09	33
34	3,000 under 4,000.....	---	---	---	---	5	18,846	11,401	11,401	35	2,280,276	60,50	34
35	4,000 under 5,000.....	---	---	---	---	1	5,281	4,545	4,545	35	4,545,128	86,07	35
36	5,000 and over.....	---	---	---	---	---	---	---	---	---	---	---	36
37	Total returns with net income.....	2,413,636	548,425	1,864,693	518	67,756	2,490,395	1,031,092	1,030,754	338	220	8,33	37
38	With no net income, Form 1040 ¹	---	---	---	---	296	147,558	2,303	2,303	---	7,782	---	38
39	Total taxable returns (37+38).....	2,413,636	548,425	1,864,693	518	68,052	2,482,837	1,033,396	1,033,057	338	220	8,33	39
40	Non-taxable individual returns: With net income: ² Form 1040A (est.) ³	---	---	---	---	---	---	---	---	---	---	---	40
41	Form 1040: Under 5 (est.) ⁴	---	---	---	---	---	---	---	---	---	---	---	41
42	Total returns with net income.....	---	---	---	---	---	---	---	---	---	---	---	42
43	With no net income, Form 1040 ¹	---	---	---	---	---	---	---	---	---	---	---	43
44	Total nontaxable returns (42+43).....	---	---	---	---	---	---	---	---	---	---	---	44
45	Grand total (39+44 or 40+47).....	2,413,636	548,425	1,864,693	518	68,052	2,482,837	1,033,396	1,033,057	338	(¹)	---	45
46	Individual returns with net income (37+42).....	2,413,636	548,425	1,864,693	518	67,756	2,490,395	1,031,092	1,030,754	338	150	6,50	46
47	Individual returns with no net income (38+43).....	---	---	---	---	296	147,558	2,303	2,303	---	(¹)	---	47

For footnotes, see pp. 24-25.

TABLE 2.—*Individual returns and taxable fiduciary returns, with net income, 1941, by net income classes: Simple and cumulative distribution of number of returns, net income, and total tax, with corresponding percentage distribution; also aggregate for individual returns with no net income*

[Returns filed in period January through June 1942]

[Net income classes and money figures in thousands of dollars]

Net income ⁸ classes	Number of returns					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Number	Percent of total	Number	Percent of total	Number	Percent of total
Individual returns and taxable fiduciary returns with net income:						
Form 1040A (est.) ¹²	10, 057, 299	39. 41	25, 518, 418	100. 00	10, 057, 299	39. 41
Forms 1040 and 1041:						
Under 5 (est.).....	14, 528, 351	56. 93	15, 461, 119	60. 59	24, 585, 650	96. 34
5 under 10 (est.).....	623, 770	2. 45	932, 768	3. 66	25, 209, 420	98. 79
10 under 25 (est.).....	241, 388	. 94	308, 998	1. 21	25, 450, 808	99. 73
25 under 50.....	48, 318	. 19	67, 610	. 27	25, 499, 126	99. 92
50 under 100.....	14, 514	. 06	19, 292	. 08	25, 513, 640	99. 98
100 under 150.....	2, 658	. 01	4, 778	. 02	25, 516, 298	99. 99
150 under 300.....	1, 551	(1 ⁸)	2, 120	. 01	25, 517, 849	99. 99
300 under 500.....	357	(1 ⁸)	569	(1 ⁸)	25, 518, 206	99. 99
500 under 1,000.....	161	(1 ⁸)	212	(1 ⁸)	25, 518, 367	99. 99
1,000 and over.....	51	(1 ⁸)	51	(1 ⁸)	25, 518, 418	100. 00
Total returns with net income.....	25, 518, 418	100. 00				
Individual returns with no net income ⁷	99, 595	(1 ⁷)				
Grand total.....	25, 618, 013	(1 ⁷)				

Net income ⁸ classes	Net income ¹					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Individual returns and taxable fiduciary returns with net income:						
Form 1040A (est.) ¹²	17, 691, 420	30. 06	58, 862, 154	100. 00	17, 691, 420	30. 06
Forms 1040 and 1041:						
Under 5 (est.).....	29, 842, 798	50. 70	41, 170, 735	69. 94	47, 534, 218	80. 76
5 under 10 (est.).....	4, 192, 036	7. 12	11, 327, 936	19. 24	51, 726, 255	87. 88
10 under 25 (est.).....	3, 563, 744	6. 05	7, 135, 900	12. 12	55, 289, 999	93. 93
25 under 50.....	1, 632, 764	2. 78	3, 572, 156	6. 07	56, 922, 763	96. 91
50 under 100.....	971, 327	1. 65	1, 939, 392	3. 29	57, 891, 091	98. 36
100 under 150.....	320, 137	. 54	968, 064	1. 64	58, 214, 227	98. 90
150 under 300.....	308, 500	. 52	647, 928	1. 10	58, 522, 727	99. 42
300 under 500.....	135, 829	. 23	339, 427	. 58	58, 658, 557	99. 65
500 under 1,000.....	110, 305	. 19	263, 598	. 35	58, 768, 862	99. 84
1,000 and over.....	93, 292	. 16	93, 292	. 16	58, 862, 154	100. 00
Total returns with net income.....	58, 862, 154	100. 00				
Individual returns with no net income ⁷	14 291, 581	(1 ⁷)				
Grand total.....						

For footnotes, see pp. 24-25.

TABLE 2.—*Individual returns and taxable fiduciary returns, with net income, 1941, by net income classes: Simple and cumulative distribution of number of returns, net income, and total tax, with corresponding percentage distribution; also aggregate for individual returns with no net income—Continued*

[Returns filed in period January through June 1942]

[Net income classes and money figures in thousands of dollars]

Net income ⁸ classes	Total tax ²					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Individual returns and taxable fiduciary returns with net income:						
Form 1040A (est.) ¹²	360,861	9.28	3,890,107	100.00	360,861	9.28
Forms 1040 and 1041:						
Under 5 (est.)	882,151	22.67	3,529,246	90.72	1,243,011	31.95
5 under 10 (est.)	391,289	10.06	2,647,095	68.05	1,634,301	42.01
10 under 25 (est.)	678,242	17.44	2,255,806	57.99	2,312,543	59.45
25 under 50	560,403	14.40	1,577,564	40.55	2,872,946	73.85
50 under 100	452,337	11.63	1,017,161	26.15	3,325,283	85.48
100 under 150	174,116	4.48	564,823	14.52	3,499,399	89.96
150 under 300	179,352	4.61	390,707	10.04	3,678,751	94.57
300 under 500	81,385	2.09	211,355	5.43	3,760,136	96.66
500 under 1,000	69,224	1.78	129,970	3.34	3,829,361	98.44
1,000 and over	60,746	1.56	60,746	1.56	3,890,107	100.00
Total returns with net income	3,890,107	100.00				
Individual returns with no net income ⁷	\$ 2,303	(17)				
Grand total	3,892,410	(17)				

TABLE 2-A.—*Individual returns, not including fiduciary returns, 1941, by net income classes: Simple and cumulative distribution of number of returns, net income, and total tax, with corresponding percentage distribution; also aggregate for individual returns with no net income*

[Returns filed in period January through June 1942]

[Net income classes and money figures in thousands of dollars]

Net income classes	Number of returns					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Number	Percent of total	Number	Percent of total	Number	Percent of total
Returns with net income:						
Form 1040A (est.) ¹²	10,057,299	39.54	25,435,700	100.00	10,057,299	39.54
Forms 1040 and 1041:						
Under 5 (est.)	14,458,057	56.84	15,378,401	60.46	24,515,356	96.38
5 under 10 (est.)	617,312	2.43	920,344	3.62	25,132,668	98.81
10 under 25 (est.)	237,406	.93	303,032	1.19	25,370,074	99.74
25 under 50	47,016	.19	65,626	.26	25,417,090	99.93
50 under 100	14,051	.05	18,610	.07	25,431,141	99.98
100 under 150	2,553	.01	4,559	.02	25,433,694	99.99
150 under 300	1,477	(18)	2,006	.01	25,435,171	99.99
300 under 500	339	(18)	529	(18)	25,435,510	99.99
500 under 1,000	146	(18)	190	(18)	25,435,656	99.99
1,000 and over	44	(18)	44	(18)	25,435,700	100.00
Total returns with net income	25,435,700	100.00				
Individual returns with no net income ⁷	99,595	(17)				
Grand total	25,535,295	(17)				

For footnotes, see pp. 24-25.

TABLE 2-A.—*Individual returns, not including fiduciary returns, 1941, by net income classes: Simple and cumulative distribution of number of returns, net income, and total tax, with corresponding percentage distribution; also aggregate for individual returns with no net income—Continued*

[Returns filed in period January through June 1942]

[Net income classes and money figures in thousands of dollars]

Net income classes	Net income ¹					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Returns with net income:						
Form 1040A (est.) ¹²	17,691,420	30.22	58,538,347	100.00	17,691,420	30.22
Forms 1040 and 1041:						
Under 5 (est.)	29,757,125	50.84	40,846,928	69.78	47,448,545	81.06
5 under 10 (est.)	4,146,980	7.08	11,089,802	18.94	51,595,525	88.14
10 under 25 (est.)	3,503,428	5.99	6,942,822	11.86	55,098,953	94.13
25 under 50	1,587,972	2.71	3,439,394	5.87	56,686,925	96.84
50 under 100	939,924	1.60	1,851,422	3.16	57,626,849	98.44
100 under 150	307,890	.53	911,499	1.56	57,934,738	98.97
150 under 300	293,748	.50	603,609	1.03	58,228,486	99.47
300 under 500	129,246	.22	309,861	.53	58,357,733	99.69
500 under 1,000	98,985	.17	180,615	.31	58,456,717	99.86
1,000 and over	81,630	.14	81,630	.14	58,538,347	100.00
Total returns with net income	58,538,347	100.00				
Individual returns with no net income ⁷	14,291,581	(¹⁷)				
Grand total						

Net income classes	Total tax ²					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Returns with net income:						
Form 1040A (est.) ¹²	360,861	9.48	3,805,589	100.00	360,861	9.48
Forms 1040 and 1041:						
Under 5 (est.)	875,261	23.00	3,444,729	90.52	1,236,121	32.48
5 under 10 (est.)	385,140	10.12	2,599,468	67.52	1,621,262	42.60
10 under 25 (est.)	664,801	17.47	2,184,328	57.40	2,286,062	60.07
25 under 50	514,622	14.31	1,519,527	39.93	2,830,685	71.38
50 under 100	433,531	11.52	974,905	25.62	3,299,216	85.90
100 under 150	168,109	4.42	536,374	14.10	3,437,325	90.32
150 under 300	171,887	4.52	368,261	9.68	3,609,212	94.84
300 under 500	77,992	2.05	196,377	5.16	3,687,203	96.89
500 under 1,000	63,890	1.68	118,386	3.11	3,751,064	98.57
1,000 and over	51,526	1.43	54,526	1.43	3,805,589	100.00
Total returns with net income	3,805,589	100.00				
Individual returns with no net income ⁷	2,303	(¹⁷)				
Grand total	3,807,893	(¹⁷)				

For footnotes, see pp. 24-25.

TABLE 3.—*Individual returns and taxable fiduciary returns, with net income, 1941, by net income classes; also aggregate for individual returns with no net income: Number of returns, sources of income and deductions, and net income*

[Returns filed in period January through June 1942]

[Net income classes and money figures in thousands of dollars]

Net income ⁸ classes	Number of returns	Sources of income				
		Salaries and other compensation (individual returns)	Dividends from domestic and foreign corporations ¹³	Bank deposits, notes, mortgages, corporation bonds	Interest	
					Partially tax-exempt (subject to surtax only) ²⁰	Taxable (subject to normal tax and surtax) ²¹
Individual returns and taxable fiduciary returns with net income: Form 1040A (est.) ¹²	10,057,299	17,440,340	(38)	(38)	(38)	(38)
Forms 1040 and 1041.....						
Under 5 (est.).....	14,528,351	25,624,691	1,260,915	577,958	41,213	15,818
5 under 10 (est.).....	623,770	2,452,130	473,879	125,177	13,996	1,612
10 under 25 (est.).....	241,388	1,723,835	626,362	117,174	17,138	1,461
25 under 50.....	48,318	649,935	435,516	49,894	7,792	644
50 under 100.....	14,514	320,575	328,469	23,808	4,382	198
100 under 150.....	2,658	79,992	134,016	7,292	1,570	90
150 under 300.....	1,551	57,442	138,456	6,574	1,438	93
300 under 500.....	357	14,830	64,468	1,801	378	28
500 under 1,000.....	161	4,974	63,741	1,834	121	14
1,000 and over.....	51	1,242	60,848	674	56	8
Total returns with net income.....	25,518,418	48,369,987	3,586,670	912,185	88,084	19,966
Individual returns with no net income ⁷	99,595	57,477	86,129	19,957	731	1,350
Grand total.....	25,618,013	48,427,464	3,672,799	932,142	88,815	21,315

Net income ⁸ classes	Sources of income—Continued					
	Dividends on share accounts in Federal savings and loan associations (subject to surtax only) ²²	Rents and royalties	Annuities ²³	Capital gain ²⁴		
				Net short-term capital gain (included in total income and net income)	Net short-term capital loss of preceding taxable year deducted ²⁶	Current year net short-term capital gain ²⁷
Individual returns and taxable fiduciary returns with net income: Form 1040A (est.) ¹²	(38)	(38)	(38)			
Forms 1040 and 1041.....						
Under 5 (est.).....	452	1,063,978	120,083	42,430	240	42,670
5 under 10 (est.).....	1,220	161,227	13,040	24,563	681	25,244
10 under 25 (est.).....	1,197	130,021	9,224	27,156	1,596	28,752
25 under 50.....	2,322	53,108	4,019	14,598	599	15,197
50 under 100.....	355	24,510	2,300	9,291	552	9,843
100 under 150.....	15	7,351	521	2,623	632	3,254
150 under 300.....	10	6,938	492	2,920	172	3,091
300 under 500.....	10	2,449	262	1,272	38	1,310
500 under 1,000.....		2,204	64	326	8	334
1,000 and over.....	(13)	92	127	1,579	2	1,581
Total returns with net income.....	5,582	1,451,877	150,131	126,758	4,519	131,277
Individual returns with no net income ⁷	15	31,478	2,145	4,487	23	4,510
Grand total.....	5,597	1,483,355	152,276	131,245	4,542	135,787

For footnotes, see pp. 24-25.

TABLE 3.—*Individual returns and taxable fiduciary returns, with net income, 1941, by net income classes; also aggregate for individual returns with no net income: Number of returns, sources of income and deductions, and net income—Continued*

[Returns filed in period January through June 1942]

[Net income classes and money figures in thousands of dollars]

Net income ⁸ classes	Sources of income—Continued					
	Capital gain ²⁴ — Continued	Net gain from sales of property other than capital assets ²⁹	Business profit ³⁰	Partnership profit ³¹	Income from fiduciaries ³²	Other income ³³
	Net long-term capital gain ²⁵					
Individual returns and taxable fiduciary returns with net income: Form 1040A (est.) ¹²						251,079
Forms 1040 and 1041:						
Under 5 (est.)	56,998	29,842	3,920,341	587,000	145,506	197,938
5 under 10 (est.)	32,375	11,851	927,513	423,117	121,100	58,727
10 under 25 (est.)	44,340	9,410	662,310	540,618	173,519	53,256
25 under 50	34,578	2,328	218,294	293,884	117,845	21,328
50 under 100	35,373	1,340	98,769	181,722	88,995	10,919
100 under 150	19,179	245	28,972	52,899	35,874	2,218
150 under 300	35,132	246	25,316	43,314	42,835	2,295
300 under 500	26,899	23	7,866	13,461	24,098	489
500 under 1,000	24,598	4	3,144	6,466	23,260	636
1,000 and over	25,075	30	1,720	1,614	22,770	46
Total returns with net income	334,547	55,318	5,894,245	2,144,094	795,802	598,932
Individual returns with no net income ⁷	4,329	2,410	18,852	12,428	14,414	4,228
Grand total	338,876	57,728	5,913,097	2,156,522	810,217	603,160

Net income ⁸ classes	Total income	Deductions			
		Net long-term capital loss ²⁴ ²⁵	Net loss from sales of property other than capital assets ²⁹	Business loss ³⁰	Partnership loss ³¹
Individual returns and taxable fiduciary returns with net income: Form 1040A (est.) ¹²	17,691,420				
Forms 1040 and 1041:					
Under 5 (est.)	33,685,163	302,989	36,114	51,033	9,173
5 under 10 (est.)	4,841,527	130,179	9,624	15,959	5,493
10 under 25 (est.)	4,137,022	150,734	7,007	17,696	5,994
25 under 50	1,906,085	72,913	2,592	9,518	2,857
50 under 100	1,131,006	38,320	1,358	6,387	1,654
100 under 150	372,857	9,970	397	2,178	753
150 under 300	363,500	9,667	206	2,965	1,156
300 under 500	158,333	3,507	108	1,219	246
500 under 1,000	131,385	1,962	202	767	6
1,000 and over	115,881	3,316	42	2,613	2
Total returns with net income	64,534,177	723,587	57,649	110,335	27,335
Individual returns with no net income ⁷	260,428	200,481	35,194	103,268	24,124
Grand total	64,794,606	924,068	92,843	213,603	51,459

For footnotes, see pp. 21-25.

TABLE 3.—*Individual returns and taxable fiduciary returns, with net income, 1941, by net income classes; also aggregate for individual returns with no net income: Number of returns, sources of income and deductions, and net income—Continued*

[Returns filed in period January through June 1942]

[Net income classes and money figures in thousands of dollars]

Net income ⁸ classes	Deductions—Continued				
	Contributions ³⁴ (individual returns)	Interest paid ³⁵	Taxes paid ³⁵	Loss from fire, storm, etc. ^{35 36} (individual returns)	Bad debts ³⁵ (individual returns)
Individual returns and taxable fiduciary returns with net income:					
Form 1040A (est.) ¹²					
Forms 1040 and 1041:					
Under 5 (est.).....	715,936	728,539	1,225,786	38,569	54,046
5 under 10 (est.).....	90,559	105,544	166,068	5,962	19,557
10 under 25 (est.).....	74,810	73,559	139,113	4,430	19,470
25 under 50.....	38,254	27,360	68,106	1,286	10,284
50 under 100.....	27,399	15,023	42,380	795	5,134
100 under 150.....	11,397	4,957	14,010	178	1,791
150 under 300.....	12,655	4,350	13,227	159	3,207
300 under 500.....	5,957	1,424	6,194	26	1,002
500 under 1,000.....	6,506	904	4,698	345	937
1,000 and over.....	6,950	766	3,964	98	326
Total returns with net income.....	990,424	962,428	1,683,545	51,848	115,752
Individual returns with no net income ⁷	5,287	26,929	30,058	12,520	57,439
Grand total.....	995,710	989,357	1,713,603	64,369	173,192

Net income ⁸ classes	Deductions—Continued		Amount distributable to beneficiaries (fiduciary returns)	Net income ¹
	Other deductions ³⁷	Total deductions ³⁷		
Individual returns and taxable fiduciary returns with net income:				
Form 1040A (est.) ¹²				17,691,420
Forms 1040 and 1041:				
Under 5 (est.).....	497,045	3,659,230	183,135	29,842,798
5 under 10 (est.).....	74,615	623,559	25,931	4,192,036
10 under 25 (est.).....	53,337	546,150	27,127	3,563,744
25 under 50.....	21,884	255,085	18,235	1,632,764
50 under 100.....	12,793	151,242	8,436	971,327
100 under 150.....	3,855	49,485	3,236	320,137
150 under 300.....	5,147	52,738	2,261	308,500
300 under 500.....	2,074	21,757	747	135,829
500 under 1,000.....	1,663	17,990	3,090	110,305
1,000 and over.....	1,961	20,038	2,550	93,292
Total returns with net income.....	674,372	5,397,275	274,748	58,862,154
Individual returns with no net income ⁷	56,710	552,010		¹³ 291,581
Grand total.....	731,082	5,949,285	274,748	¹⁵ 58,570,573

For footnotes, see pp. 24-25.

TABLE 3-A.—*Individual returns with net income, not including fiduciary returns, 1941, by net income classes; also aggregate for individual returns with no net income: Number of returns, sources of income and deductions, and net income*

[Returns filed in period January through June 1942.]

[Net income classes and money figures in thousands of dollars]

Net income classes	Number of returns	Sources of income				
		Salaries and other compensation	Dividends from domestic and foreign corporations ¹⁰	Bank deposits, notes, mortgages, corporation bonds	Interest	
					Partially tax-exempt (subject to normal tax and surtax only) ²⁰	Taxable (subject to normal tax and surtax) ²¹
Returns with net income:						
Form 1040A (est.) ¹²	10, 057, 299	17, 440, 340	(³⁸)	(³⁹)	(³⁸)	(³⁸)
Forms 1040 and 1041:						
Under 5 (est.).....	14, 458, 057	25, 624, 691	1, 102, 219	514, 083	31, 653	15, 176
5 under 10 (est.).....	617, 312	2, 452, 130	426, 449	116, 728	12, 518	1, 509
10 under 25 (est.).....	237, 406	1, 723, 835	566, 896	109, 006	15, 386	1, 368
25 under 50.....	47, 016	649, 935	390, 650	46, 140	7, 156	584
50 under 100.....	14, 051	320, 575	302, 303	22, 369	4, 080	190
100 under 150.....	2, 553	79, 992	124, 130	6, 669	1, 468	82
150 under 300.....	1, 477	57, 442	127, 555	6, 136	1, 363	86
300 under 500.....	339	14, 830	59, 514	1, 641	373	27
500 under 1,000.....	146	4, 974	56, 094	1, 763	103	11
1,000 and over.....	44	1, 242	53, 291	663	54	8
Total returns with net income.....	25, 435, 700	48, 369, 987	3, 209, 132	825, 198	74, 155	19, 042
Individual returns with no net income ⁷	99, 595	57, 477	86, 129	19, 957	731	1, 350
Grand total.....	25, 535, 295	48, 427, 464	3, 295, 261	845, 155	74, 885	20, 392

Net income classes	Sources of income—Continued					
	Dividends on share accounts in Federal savings and loan associations (subject to surtax only) ²²	Rents and royalties	Annuities ²³	Capital gain ²⁴		
				Short-term ²⁵		
				Net short-term capital gain (included in total income and net income)	Net short-term capital loss of preceding taxable year deducted ²⁶	Current year net short-term capital gain ²⁷
Returns with net income:						
Form 1040A (est.) ¹²	(³⁸)	(³⁸)	(³⁸)			
Forms 1040 and 1041:						
Under 5 (est.).....	316	1, 030, 796	120, 083	36, 239	155	36, 394
5 under 10 (est.).....	1, 199	153, 509	13, 040	22, 504	644	23, 148
10 under 25 (est.).....	1, 182	122, 299	9, 224	24, 290	1, 509	25, 799
25 under 50.....	2, 321	49, 020	4, 019	12, 582	584	13, 166
50 under 100.....	341	22, 649	2, 300	7, 509	478	7, 987
100 under 150.....	15	6, 829	521	2, 331	630	2, 961
150 under 300.....	9	6, 466	492	2, 801	169	2, 970
300 under 500.....	10	2, 228	262	1, 088	38	1, 125
500 under 1,000.....		2, 204	64	322	5	327
1,000 and over.....	(¹³)	92	127	561	2	563
Total returns with net income.....	5, 394	1, 396, 092	150, 131	110, 228	4, 214	114, 442
Individual returns with no net income ⁷	15	31, 478	2, 145	4, 487	23	4, 510
Grand total.....	5, 408	1, 427, 570	152, 276	114, 715	4, 237	118, 951

For footnotes, see p. 24-25.

TABLE 3-A—Individual returns with net income, not including fiduciary returns, 1941, by net income classes; also aggregate for individual returns with no net income: Number of returns, sources of income and deductions, and net income—Con.
[Returns filed in period January through June 1942]

[Net income classes and money figures in thousands of dollars]

Net income classes	Sources of income—Continued					
	Capital gains ²⁴ — Continued	Net gain from sales of property other than capital assets ²⁰	Business profit ³⁰	Partnership profit ³¹	Income from fiduciaries ³²	Other income ³³
	Net long-term capital gain ²⁸					
Returns with net income:						
Form 1040A (est.) ¹² -----						251, 079
Forms 1040 and 1041:						
Under 5 (est.)-----	42, 606	28, 258	3, 912, 197	583, 899	141, 367	194, 391
5 under 10 (est.)-----	27, 568	11, 321	924, 362	421, 124	119, 132	57, 343
10 under 25 (est.)-----	37, 739	9, 042	658, 881	536, 098	171, 383	52, 037
25 under 50-----	28, 721	2, 205	216, 225	290, 347	115, 608	20, 414
50 under 100-----	29, 837	1, 218	97, 376	178, 505	88, 153	10, 434
100 under 150-----	15, 968	218	28, 633	51, 900	35, 154	2, 003
150 under 300-----	30, 216	243	24, 495	43, 294	42, 389	2, 146
300 under 500-----	24, 332	19	7, 866	13, 461	24, 097	475
500 under 1,000-----	17, 382	4	3, 067	6, 466	23, 260	636
1,000 and over-----	19, 264	30	1, 720	1, 614	22, 770	46
Total returns with net income-----	273, 633	52, 558	5, 874, 821	2, 126, 707	783, 313	591, 004
Individual returns with no net income ⁷ -----	4, 329	2, 410	18, 852	12, 428	14, 414	4, 228
Grand total-----	277, 962	54, 968	5, 893, 672	2, 139, 135	797, 727	595, 232

Net income classes	Total income	Deductions		
		Net long-term capital loss ^{24 28}	Net loss from sales of property other than capital assets ²⁹	Business loss ³⁰
Returns with net income:				
Form 1040A (est.) ¹² -----	17, 691, 420			
Forms 1040 and 1041:				
Under 5 (est.)-----	33, 377, 976	298, 594	35, 762	50, 802
5 under 10 (est.)-----	4, 760, 437	128, 113	9, 489	15, 844
10 under 25 (est.)-----	4, 038, 668	148, 690	6, 873	17, 530
25 under 50-----	1, 835, 926	71, 173	2, 517	9, 426
50 under 100-----	1, 087, 840	37, 803	1, 350	6, 286
100 under 150-----	355, 912	9, 661	396	2, 171
150 under 300-----	345, 132	9, 496	206	2, 965
300 under 500-----	150, 251	3, 488	108	1, 219
500 under 1,000-----	116, 350	1, 959	202	767
1,000 and over-----	101, 482	3, 278	42	2, 613
Total returns with net income-----	63, 861, 394	712, 254	56, 943	109, 623
Individual returns with no net income ⁷ -----	260, 428	200, 480	35, 194	103, 268
Grand total-----	64, 121, 822	912, 735	92, 137	212, 890

For footnotes, see p. 24-25.

TABLE 3-A—*Individual returns with net income, not including fiduciary returns, 1941, by net income classes; also aggregate for individual returns with no net income: Number of returns, sources of income and deductions, and net income—Con.*

[Returns filed in period January through June 1942]

[Net income classes and money figures in thousands of dollars]

Net income classes	Deductions—Continued				
	Partner-ship loss ³¹	Contribu-tions ³⁴	Interest paid ³⁵	Taxes paid ³⁵	Losses from storm, etc. ^{35 36}
Returns with net income:					
Form 1040A (est.) ¹²					
Forms 1040 and 1041:					
Under 5 (est.)	9,050	715,936	724,530	1,213,547	38,569
5 under 10 (est.)	5,432	90,559	104,382	163,388	5,962
10 under 25 (est.)	5,908	74,810	71,830	136,243	4,430
25 under 50	2,851	38,254	25,988	66,398	1,286
50 under 100	1,650	27,399	14,405	41,398	795
100 under 150	751	11,397	4,642	13,590	178
150 under 300	1,155	12,655	4,144	12,789	159
300 under 500	246	5,957	1,205	5,882	26
500 under 1,000	6	6,506	880	4,174	345
1,000 and over	2	6,950	759	3,947	98
Total returns with net income	27,053	990,424	952,765	1,661,357	51,848
Individual returns with no net income ⁷	24,124	5,287	26,929	30,058	12,520
Grand total	51,177	995,710	979,695	1,691,416	64,369

Net income classes	Deductions—Continued			Net income ¹
	Bad debts ³⁵	Other de-uctions ³⁷	Total de-uctions ³⁷	
Returns with net income:				
Form 1040A (est.) ¹²				17,691,420
Forms 1040 and 1041:				
Under 5 (est.)	54,046	480,014	3,620,850	29,757,125
5 under 10 (est.)	19,557	70,732	613,457	4,146,980
10 under 25 (est.)	19,470	49,455	535,240	3,503,428
25 under 50	10,284	19,778	247,954	1,587,972
50 under 100	5,134	11,686	147,916	939,924
100 under 150	1,791	3,445	48,022	307,890
150 under 300	3,207	4,608	51,385	293,748
300 under 500	1,002	1,873	21,005	129,246
500 under 1,000	937	1,588	17,365	98,985
1,000 and over	326	1,838	19,853	81,630
Total returns with net income	115,752	645,026	5,323,047	58,538,347
Individual returns with no net income ⁷	57,439	56,710	552,010	¹⁴ 291,581
Grand total	173,192	701,736	5,875,057	¹⁵ 58,246,766

Footnotes for tables 1, 1-A, 2, 2-A, 3, and 3-A

¹ Net income is the sum of (1) net income on Form 1040, (2) gross income on Form 1040A, and (3) on tables including fiduciary returns, Form 1041, the net income taxable to the fiduciary.

² Aggregate of normal tax, surtax, alternative tax, defense tax, and the optional tax reported on Form 1040A.

³ Alternative tax is reported on (1) returns with net long-term capital gain when such alternative tax computed on ordinary net income is less than the combined normal tax and surtax computed on net income including net long-term capital gain, and (2) returns with net long-term capital loss when such alternative tax computed on ordinary net income is greater than the combined normal tax and surtax computed on net income after deducting net long-term capital loss.

⁴ Defense tax is 10 percent of the total income tax before deducting any credit, but not in excess of 10 percent of the amount by which the net income exceeds such income tax. Reported only on returns with taxable year beginning prior to January 1, 1941.

⁵ Alternative tax is reported on 296 individual returns, with no net income due to net long-term capital loss. On such returns the combined normal tax and surtax computed on ordinary net income exceeds 30 percent of the net long-term capital loss.

⁶ Personal exemption, credit for dependents, and earned income credit exceed net income. A negligible number of nontaxable individual returns in net income classes of \$5,000 and over are tabulated with taxable returns.

⁷ Total deductions equal or exceed total income.

⁸ For taxable fiduciary returns, the net income used for classification and tabulation is the net income taxable to the fiduciary.

⁹ For 1941, the personal exemption allowed the head of a family and a married person living with husband or wife for the entire year was reduced from \$2,000 to \$1,500, and that of a single person, a married person not living with husband or wife, and an estate was reduced from \$800 to \$750. A trust is allowed, in lieu of the personal exemption, a credit of \$100 against net income. The personal exemption tabulated for individual returns, Form

Footnotes for tables 1, 1-A, 2, 2-A, 3, and 3-A—Continued

1040A, is determined from the taxpayer's status indicated on the return.

¹⁰ On Form 1040A, earned income credit is computed as 10 percent of the gross income.

¹¹ Returns with normal tax and surtax are (1) returns without net long-term capital gain or loss, and (2) returns with net long-term capital gain or loss, which are subject to normal tax and surtax instead of alternative tax.

¹² Form 1040A, the optional return which may be filed if gross income from certain sources is not more than \$3,000 does not provide for the amount of net income. Gross income is tabulated both as total income and as net income.

¹³ Less than \$500.

¹⁴ Deficit.

¹⁵ Net income less deficit.

¹⁶ Not available.

¹⁷ Not computed.

¹⁸ Less than one-hundredth of 1 percent.

¹⁹ Excludes dividends received through partnerships and fiduciaries, and dividends on share accounts in Federal savings and loan associations.

²⁰ Partially tax-exempt interest on Government obligations is interest on United States savings bonds and Treasury bonds owned in excess of \$5,000, and obligations of instrumentalities of the United States other than those issued under the Federal Farm Loan Act or that act as amended, all of which were issued prior to March 1, 1941; such interest includes that received through partnerships and fiduciaries.

²¹ Taxable interest on Government obligations is interest on Treasury notes issued on or after December 1, 1940, and on obligations of the United States or any agency or instrumentality thereof, issued on or after March 1, 1941.

²² Dividends on share accounts includes such dividends received through partnerships and fiduciaries. For 1940, these dividends were reported in "Other income."

²³ Tabulated separately for the first time. For prior years included in "Other income."

²⁴ Capital gain or loss is the net gain or loss from sales or exchanges of capital assets, i. e., property held by the taxpayer (whether or not connected with his trade or business), but not (1) stock in trade or other property which would properly be included in inventory if on hand at the close of the taxable year, (2) property held primarily for sale to customers in the ordinary course of trade or business, (3) property used in trade or business of a character which is subject to the allowance for depreciation, or (4) an obligation of the United States or any possession thereof, or of a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue. The tabulated amounts include each participant's share of net capital gain or loss to be taken into account from partnerships and common trust funds.

²⁵ "Short-term" applies to capital assets held 18 months or less.

²⁶ Net short-term capital loss of preceding taxable year deducted is the amount deducted under the net short-term loss carry-over provision of the Internal Revenue Code. The amount carried over cannot exceed the net income for the year in which the loss is sustained, and can be deducted only to

the extent of the current year net short-term capital gain.

²⁷ Current year net short-term capital gain *before* deducting net short-term capital loss of preceding taxable year. This amount would have been reported for computation of net income if the net short-term capital loss of preceding taxable year had not been deductible.

²⁸ "Long-term" applies to capital assets held over 18 months. Losses from worthless stocks and bonds which are capital assets, are deducted in computing "Net long-term capital gain" and "Net long-term capital loss."

²⁹ Net gain or loss from the sales of (1) property used in trade or business of a character which is subject to the allowance for depreciation, and (2) obligations of the United States or any of its possessions, a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue.

³⁰ Current year business profit or loss. Net operating loss deduction is reported in "Other deductions."

³¹ Partnership profit or loss, as reported on the income tax return of the partner, excludes (1) partially tax-exempt interest on Government obligations issued prior to March 1, 1941, and (2) net gain or loss from sales or exchanges of capital assets, each of which is reported in its respective source of income or deduction, and (3) dividends on share accounts in Federal savings and loan associations which are reported in the schedule for interest on Government obligations but are tabulated separately. Charitable contributions and net operating loss deduction, not being deductible in computing partnership profit or loss, are reported on the partner's income tax return in "Contributions" and "Other deductions," respectively.

³² Income from fiduciaries, as reported on the return of the beneficiary, excludes (1) partially tax-exempt interest on Government obligations issued prior to March 1, 1941, and (2) net gain or loss from sales or exchanges of capital assets received from common trust funds, each of which is reported in its respective source of income or deduction, (3) dividends on share accounts in Federal savings and loan associations which are reported in the schedule for interest on Government obligations but which are tabulated separately. The net operating loss deduction, not being deductible in computing income from common trust funds, is reported on the beneficiary's return in "Other deductions," however, the net operating loss deduction is deducted from all other fiduciary income reported on the beneficiary's return.

³³ Includes dividends, interest, rents, annuities, and royalties, reported on Form 1040A. Unlike 1940, excludes annuities and dividends on share accounts in Federal savings and loan associations reported on Form 1040, both of which are tabulated separately.

³⁴ Include each partner's share of charitable contributions of partnerships.

³⁵ Excludes amount reported in schedule for (1) income from rents and royalties, and (2) profit or loss from business.

³⁶ Losses from fire, storm, shipwreck, or other casualty, or from theft, not compensated for by insurance or otherwise.

³⁷ Include net operating loss deduction. In table 3 amount includes losses from fire, storm, etc., and bad debts reported on fiduciary returns.

³⁸ Included in "Other income."

TABLE 4.—*Individual returns and taxable fiduciary returns, with net income, 1914-1941, by net income classes: Number of returns, net income, and tax; also aggregate for individual returns with no net income, 1928-1941*

[Net income classes and money figures in thousands of dollars]

Net income classes	Number of returns ¹					
	1914	1915	² 1916	1917	1918	1919
Individual returns and taxable fiduciary returns, with net income: ³						
Under 1.....						
1 under 2.....				1,640,758	1,516,938	1,924,872
2 under 3.....				838,707	1,490,878	1,569,741
3 under 5.....	149,279	127,994	157,149	560,763	932,336	1,180,488
5 under 10.....	127,448	120,402	150,553	270,666	319,356	438,851
10 under 25.....	58,603	60,284	80,880	112,502	116,569	162,485
25 under 50.....	14,676	17,301	23,734	30,391	28,542	37,477
50 under 100.....	5,161	6,847	10,452	12,439	9,996	13,320
100 under 150.....	1,189	1,793	2,900	3,302	2,358	2,983
150 under 300.....	769	1,326	2,437	2,347	1,514	1,864
300 under 500.....	216	376	714	559	382	425
500 under 1,000.....	114	209	376	315	178	189
1,000 and over.....	60	120	206	141	67	65
Total individual and taxable fiduciary returns, with net income.....	357,515	336,652	429,401	3,472,890	4,425,114	5,332,760

Net income classes	Number of returns ¹					
	1920	1921	1922	1923	1924	1925
Individual returns and taxable fiduciary returns, with net income: ³						
Under 1.....		401,849	402,076	368,502	344,876	98,178
1 under 2.....	2,671,950	2,440,544	2,471,181	2,523,150	2,413,881	1,071,992
2 under 3.....	2,569,316	2,222,031	2,129,898	2,472,641	2,112,993	842,528
3 under 5.....	1,337,116	1,072,146	1,190,115	1,719,625	1,800,900	1,327,683
5 under 10.....	455,442	353,247	391,373	387,842	437,330	503,652
10 under 25.....	171,830	132,344	151,329	170,095	191,216	236,721
25 under 50.....	38,548	28,946	35,478	39,832	47,061	59,721
50 under 100.....	12,093	8,717	12,000	12,452	15,816	20,958
100 under 150.....	2,191	1,367	2,171	2,339	3,065	4,759
150 under 300.....	1,063	739	1,323	1,301	1,876	3,223
300 under 500.....	239	162	309	327	457	892
500 under 1,000.....	123	63	161	141	242	479
1,000 and over.....	33	21	67	74	75	207
Total individual and taxable fiduciary returns, with net income.....	7,259,944	6,662,176	6,787,481	7,698,321	7,369,788	4,171,051

Net income classes	Number of returns ¹					
	1926	1927	1928	1929	1930	1931
Individual returns and taxable fiduciary returns, with net income: ³						
Under 1.....	119,513	126,745	111,123	126,172	150,000	185,391
1 under 2.....	1,045,519	996,098	918,447	903,082	909,155	862,153
2 under 3.....	837,792	855,762	837,781	810,347	767,684	675,019
3 under 5.....	1,240,400	1,209,345	1,192,613	1,172,655	1,070,239	912,630
5 under 10.....	560,549	567,700	628,766	658,039	550,977	417,655
10 under 25.....	246,730	252,079	270,889	271,454	198,762	137,754
25 under 50.....	57,487	60,123	68,048	63,689	40,815	24,308
50 under 100.....	20,520	22,573	27,207	24,073	13,645	7,830
100 under 150.....	4,724	5,261	7,049	6,376	3,111	1,634
150 under 300.....	3,267	3,873	5,678	5,310	2,071	1,056
300 under 500.....	892	1,141	1,756	1,641	552	268
500 under 1,000.....	468	557	983	976	318	149
1,000 and over.....	231	290	511	513	150	77
Total individual and taxable fiduciary returns, with net income.....	4,138,092	4,101,547	4,070,851	4,044,327	3,707,509	3,225,924
Individual returns with no net income: ³			72,829	92,545	144,867	184,583
Grand total.....	4,138,092	4,101,547	4,143,680	4,136,872	3,852,376	3,410,507

For footnotes, see p. 33.

TABLE 4.—*Individual returns and taxable fiduciary returns, with net income, 1914-1941, by net income classes: Number of returns, net income, and tax; also aggregate for individual returns with no net income, 1928-1941—Continued*

[Net income classes and money figures in thousands of dollars]

Net income classes	Number of returns ¹					
	1932	1933	1934	1935	1936	1937
Individual returns and taxable fiduciary returns, with net income: ⁴						
Under 1.....	359,688	397,676	320,460	299,594	277,803	297,143
1 under 2.....	1,489,589	1,480,717	1,608,095	1,777,931	2,111,789	2,524,763
2 under 3.....	967,956	914,198	980,682	1,123,699	1,317,752	1,571,996
3 under 5.....	703,755	599,075	762,536	873,673	1,029,144	1,251,213
5 under 10.....	251,014	229,754	290,824	339,842	440,886	471,171
10 under 25.....	79,210	75,643	102,892	123,564	176,649	178,446
25 under 50.....	18,480	18,423	20,931	26,029	41,137	38,948
50 under 100.....	5,902	6,021	6,093	8,033	13,620	12,318
100 under 150.....	995	1,084	982	1,395	2,606	2,269
150 under 300.....	595	695	690	896	1,544	1,358
300 under 500.....	140	141	116	206	330	312
500 under 1,000.....	86	81	86	109	178	162
1,000 and over.....	20	50	33	41	61	49
Total individual and taxable fiduciary returns, with net income.....	3,877,430	3,723,558	4,094,420	4,575,012	5,413,499	6,350,148
Individual returns with no net income ⁶	206,293	168,449	104,170	94,609	73,272	83,904
Grand total.....	4,083,723	3,892,007	4,198,590	4,669,621	5,486,771	6,434,052

Net income classes	Number of returns ¹				
	1938	1939	1940	³ 1940	⁴ 1941
Individual returns and taxable fiduciary returns, with net income: ⁵					
Under 1.....	389,871	374,223	1,941,122	13,650,153	24,585,650
1 under 2.....	2,433,949	3,036,444	5,026,595		
2 under 3.....	1,614,982	2,060,540	5,264,991		
3 under 5.....	1,172,409	1,468,402	1,652,825		
5 under 10.....	415,596	484,698	539,159	523,941	623,770
10 under 25.....	140,781	164,707	189,291	185,365	241,388
25 under 50.....	26,336	31,992	37,264	36,275	48,318
50 under 100.....	7,259	9,272	10,673	10,381	14,514
100 under 150.....	1,326	1,618	1,964	1,945	2,658
150 under 300.....	766	935	1,131	1,123	1,551
300 under 500.....	207	212	267	264	357
500 under 1,000.....	118	111	128	128	161
1,000 and over.....	57	45	52	51	51
Total individual and taxable fiduciary returns with net income.....	6,203,657	7,633,199	14,665,462	14,409,626	25,518,418
Individual returns with no net income ⁶	100,233	82,461	112,697	66,114	99,595
Grand total.....	6,303,890	7,715,660	14,778,159	14,475,740	25,618,013

For footnotes, see p. 33.

TABLE 4.—*Individual returns and taxable fiduciary returns, with net income, 1914-1941, by net income classes: Number of returns, net income, and tax; also aggregate for individual returns with no net income, 1928-1941—Continued*

[Net income classes and money figures in thousands of dollars]

Net income classes	Net income ¹					
	1916	1917	1918	1919	1920	1921
Individual returns and taxable fiduciary returns, with net income: ²						
Under 1.....						213,850
1 under 2.....		2,461,137	2,232,355	2,829,113	4,050,067	3,620,762
2 under 3.....		2,064,977	3,626,825	3,807,286	6,184,543	5,325,931
3 under 5.....	624,669	2,115,865	3,535,219	4,513,264	5,039,607	4,054,891
5 under 10.....	1,037,248	1,827,508	2,145,690	2,954,137	3,038,331	2,378,759
10 under 25.....	1,235,016	1,687,166	1,736,548	2,412,276	2,547,905	1,958,156
25 under 50.....	822,662	1,012,320	978,043	1,277,365	1,307,785	979,629
50 under 100.....	722,795	846,894	679,721	896,497	810,386	582,250
100 under 150.....	357,355	400,492	284,107	358,393	265,512	163,521
150 under 300.....	505,859	471,652	305,025	371,149	215,139	145,948
300 under 500.....	271,938	209,905	144,545	159,071	89,314	61,343
500 under 1,000.....	256,771	214,631	119,076	128,210	79,963	42,780
1,000 and over.....	464,264	306,836	137,487	152,650	77,078	49,411
Total individual and taxable fiduciary returns, with net income.....	6,298,578	13,652,383	15,924,639	19,859,491	23,735,629	19,577,213

Net income classes	Net income ¹					
	1922	1923	1924	1925	1926	1927
Individual returns and taxable fiduciary returns, with net income: ²						
Under 1.....	247,564	252,513	235,452	58,306	67,238	72,231
1 under 2.....	3,630,571	³ 3,693,642	3,564,474	1,774,602	1,747,917	1,645,576
2 under 3.....	5,153,497	³ 6,073,444	5,277,147	2,047,970	2,042,903	2,032,275
3 under 5.....	4,500,558	³ 6,469,195	6,827,924	5,236,003	4,872,789	4,700,816
5 under 10.....	2,641,905	³ 2,653,026	2,991,188	3,463,852	3,838,953	3,895,759
10 under 25.....	2,255,872	³ 2,538,079	2,855,397	3,544,898	3,660,622	3,748,058
25 under 50.....	1,208,274	1,350,680	1,509,848	2,032,239	1,954,653	2,051,771
50 under 100.....	805,224	833,898	1,066,784	1,418,948	1,389,339	1,535,387
100 under 150.....	260,204	280,656	377,645	572,860	570,190	636,019
150 under 300.....	266,811	260,584	374,600	655,300	661,412	787,270
300 under 500.....	116,672	124,569	171,249	339,774	340,214	431,122
500 under 1,000.....	107,671	95,107	158,462	327,368	317,881	378,167
1,000 and over.....	141,387	152,072	155,974	422,457	494,394	600,641
Total individual and taxable fiduciary returns, with net income.....	21,336,213	³ 24,777,466	25,656,153	21,894,576	21,958,506	22,545,091

For footnotes, see p. 33.

TABLE 4.—*Individual returns and taxable fiduciary returns, with net income, 1914-1941, by net income classes: Number of returns, net income, and tax; also aggregate for individual returns with no net income, 1928-1941—Continued*

[Net income classes and money figures in thousands of dollars]

Net income classes	Net income ¹					
	1928	1929	1930	1931	1932	1933
Individual returns and taxable fiduciary returns, with net income: ⁵						
Under 1.....	64,535	73,742	86,892	106,622	231,140	264,784
1 under 2.....	1,526,832	1,499,908	1,494,526	1,399,430	2,145,834	2,093,292
2 under 3.....	2,030,901	1,958,595	1,864,162	1,641,594	2,437,251	2,295,586
3 under 5.....	4,648,098	4,572,596	4,151,967	3,515,716	2,597,915	2,207,458
5 under 10.....	4,282,520	4,481,576	3,723,763	2,807,001	1,677,039	1,537,875
10 under 25.....	4,037,853	4,025,233	2,922,750	2,006,721	1,160,398	1,112,086
25 under 50.....	2,326,503	2,174,458	1,383,619	820,648	629,639	630,005
50 under 100.....	1,857,878	1,646,476	919,040	528,049	393,206	401,049
100 under 150.....	1,850,451	1,770,536	374,171	196,598	119,896	129,159
150 under 300.....	1,157,131	1,087,410	419,016	212,059	118,008	139,215
300 under 500.....	663,900	628,229	207,131	102,186	52,469	54,570
500 under 1,000.....	670,862	669,878	211,693	102,311	57,874	56,700
1,000 and over.....	1,108,863	1,212,099	359,905	166,060	35,240	86,857
Total individual and taxable fiduciary returns, with net income.....	25,226,327	24,800,736	18,118,635	13,604,996	11,655,909	11,008,638
Individual returns with no net income ⁷	499,213	1,025,130	1,539,452	1,936,878	1,480,922	1,141,331

Net income classes	Net income ¹					
	1934	1935	1936	1937	1938	1939
Individual returns and taxable fiduciary returns, with net income: ⁵						
Under 1.....	211,113	198,900	187,113	202,401	259,833	253,911
1 under 2.....	2,277,726	2,534,828	3,011,409	3,592,283	3,430,143	4,327,850
2 under 3.....	2,467,851	2,831,583	3,325,252	3,980,864	4,091,500	5,201,699
3 under 5.....	2,839,348	3,249,107	3,821,708	4,646,965	4,317,709	5,434,218
5 under 10.....	1,952,891	2,283,402	2,977,790	3,170,571	2,783,893	3,241,405
10 under 25.....	1,513,592	1,822,271	2,628,692	2,639,518	2,059,779	2,416,728
25 under 50.....	708,530	882,309	1,400,493	1,319,431	886,398	1,079,972
50 under 100.....	405,976	535,772	913,518	824,261	484,768	617,798
100 under 150.....	117,744	166,379	311,279	272,264	158,413	193,959
150 under 300.....	140,960	179,911	307,930	272,724	154,996	187,482
300 under 500.....	43,832	77,907	124,523	117,477	78,441	81,387
500 under 1,000.....	59,464	73,811	122,762	114,399	81,396	74,090
1,000 and over.....	57,775	73,080	107,641	85,416	110,103	81,370
Total individual and taxable fiduciary returns, with net income.....	12,796,802	14,909,812	19,240,110	21,238,574	18,897,374	23,191,871
Individual returns with no net income ⁷	412,859	381,353	286,632	308,518	354,156	284,327

Net income classes	Net income ¹		
	1940	³ 1941	⁴ 1940
Individual returns and taxable fiduciary returns, with net income: ⁵			
Under 1.....	1,525,260	27,339,890	47,534,218
1 under 2.....	7,361,338		
2 under 3.....	12,583,632		
3 under 5.....	6,014,768		
5 under 10.....	3,604,433		
10 under 25.....	2,785,641	3,510,118	4,192,036
25 under 50.....	1,257,086	2,726,942	3,563,744
50 under 100.....	712,495	1,223,488	1,632,764
100 under 150.....	235,754	693,111	971,327
150 under 300.....	226,596	233,477	320,137
300 under 500.....	101,756	225,008	308,500
500 under 1,000.....	84,224	100,544	135,829
1,000 and over.....	95,564	84,224	110,305
Total individual and taxable fiduciary returns, with net income.....	36,588,546	36,231,054	58,862,154
Individual returns with no net income ⁷	311,385	244,555	291,581

For footnotes, see p. 33.

TABLE 4.—*Individual returns and taxable fiduciary returns, with net income, 1914-1941, by net income classes: Number of returns, net income, and tax; also aggregate for individual returns with no net income, 1928-1941—Continued*

[Net income classes and money figures in thousands of dollars]

Net income classes	Tax ¹					
	1916	1917	1918	1919	1920	1921
Individual returns and taxable fiduciary returns, with net income: ²						
Under 1.....						174
1 under 2.....		16,244	26,482	24,696	36,860	29,161
2 under 3.....		9,097	35,415	28,258	45,508	20,712
3 under 5.....	776	18,283	82,929	75,915	83,496	42,744
5 under 10.....	6,301	44,066	93,058	91,538	97,886	68,871
10 under 25.....	11,637	80,695	142,449	164,833	172,259	126,886
25 under 50.....	11,603	76,593	130,241	154,946	154,265	112,910
50 under 100.....	16,299	85,028	147,429	186,358	163,718	115,712
100 under 150.....	12,423	55,766	95,680	118,705	86,588	52,330
150 under 300.....	24,007	86,718	136,156	163,095	92,004	61,496
300 under 500.....	17,951	50,228	79,165	86,631	47,043	31,860
500 under 1,000.....	20,902	59,349	69,834	76,228	45,641	25,112
1,000 and over.....	51,487	109,425	88,885	99,027	49,185	31,420
Total individual and taxable fiduciary returns, with net income.....	173,387	691,493	1,127,722	1,269,630	1,075,054	719,387

Net income classes	Tax ¹					
	1922	1923	1924	1925	1926	1927
Individual returns and taxable fiduciary returns, with net income: ²						
Under 1.....	247	317	146	69	56	40
1 under 2.....	27,081	³ 18,253	10,432	1,704	1,761	1,234
2 under 3.....	20,730	³ 16,606	10,207	3,809	4,217	3,970
3 under 5.....	47,533	³ 46,048	26,865	8,326	7,245	16,508
5 under 10.....	70,388	³ 54,075	28,828	19,149	20,272	20,665
10 under 25.....	123,576	³ 103,109	78,069	74,172	72,465	74,226
25 under 50.....	125,697	103,601	109,360	120,689	112,797	119,475
50 under 100.....	144,093	108,879	136,636	147,843	140,947	156,675
100 under 150.....	71,337	55,719	75,678	79,472	77,900	87,398
150 under 300.....	98,810	62,104	92,481	103,059	103,997	123,776
300 under 500.....	43,488	31,669	45,771	55,722	55,256	73,750
500 under 1,000.....	38,559	25,498	42,585	53,674	53,665	64,265
1,000 and over.....	49,518	35,788	47,207	66,867	81,893	98,657
Total individual and taxable fiduciary returns, with net income.....	861,057	³ 661,666	704,265	734,555	732,471	830,639

For footnotes, see p. 33.

TABLE 4.—*Individual returns and taxable fiduciary returns, with net income, 1914-1941, by net income classes: Number of returns, net income, and tax; also aggregate for individual returns with no net income, 1928-1941—Continued*

[Net income classes and money figures in thousands of dollars]

Net income classes	Tax ¹					
	1928	1929	1930	1931	1932	1933
Individual returns and taxable fiduciary returns, with net income: ⁵						
Under 1.....	60	17	37	24	103	97
1 under 2.....	1,550	553	1,269	943	12,254	10,345
2 under 3.....	4,317	1,404	3,310	2,466	9,822	7,710
3 under 5.....	7,475	2,413	5,352	3,832	20,895	18,397
5 under 10.....	22,896	9,551	17,448	12,407	35,615	35,077
10 under 25.....	82,758	59,893	49,561	31,897	50,150	54,977
25 under 50.....	136,568	113,904	72,708	40,096	43,546	52,355
50 under 100.....	194,447	160,814	87,379	44,780	47,150	57,491
100 under 150.....	116,855	99,560	48,749	23,135	24,469	30,369
150 under 300.....	182,514	159,221	62,463	28,793	31,912	40,412
300 under 500.....	113,250	97,336	33,053	15,411	18,554	17,910
500 under 1,000.....	116,424	106,219	34,289	15,457	19,016	21,221
1,000 and over.....	185,140	191,054	61,098	26,886	16,476	27,759
Total individual and taxable fiduciary returns, with net income.....	1,164,254	1,001,938	476,715	246,127	329,962	374,120

Net income classes	Tax ¹					
	1934	1935	1936	1937	1938	1939
Individual returns and taxable fiduciary returns, with net income: ⁵						
Under 1.....	111	125	331	468	719	744
1 under 2.....	8,659	10,058	14,010	17,262	15,202	21,422
2 under 3.....	7,567	9,311	13,988	15,622	13,789	21,374
3 under 5.....	18,349	20,738	32,232	38,852	33,920	47,424
5 under 10.....	43,086	48,728	79,369	83,529	71,654	83,430
10 under 25.....	83,960	103,754	175,613	175,709	134,162	158,156
25 under 50.....	84,907	106,670	191,339	179,395	120,594	146,937
50 under 100.....	84,792	112,816	216,045	194,507	116,989	146,686
100 under 150.....	38,166	54,132	116,156	102,062	58,224	71,970
150 under 300.....	67,995	74,039	147,381	131,060	69,744	88,234
300 under 500.....	20,854	37,245	71,470	67,489	39,832	44,237
500 under 1,000.....	30,745	38,323	78,945	74,156	42,353	44,598
1,000 and over.....	32,211	41,499	77,138	61,457	48,035	53,181
Total individual and taxable fiduciary returns, with net income.....	511,400	657,439	1,214,017	1,141,569	765,218	928,394
Individual returns with no net income ⁶					615	300
Grand total.....	511,400	657,439	1,214,017	1,141,569	765,833	928,694

Net income classes	Tax ¹		
	1940	³ 1940	⁴ 1941
Individual returns and taxable fiduciary returns, with net income: ⁵			
Under 1.....	2,115	210,463	1,243,011
1 under 2.....	57,727		
2 under 3.....	49,826		
3 under 5.....	78,830		
5 under 10.....	119,541		
10 under 25.....	253,227	116,818	391,289
25 under 50.....	270,956	247,856	678,242
50 under 100.....	251,414	264,108	560,403
100 under 150.....	110,629	244,986	452,337
150 under 300.....	122,832	109,597	174,116
300 under 500.....	61,041	121,982	179,352
500 under 1,000.....	51,173	60,496	81,385
1,000 and over.....	66,619	51,173	69,224
Total individual and taxable fiduciary returns, with net income.....	1,495,930	66,186	60,746
Individual returns with no net income ⁶	473		
Grand total.....	1,496,403	1,493,666	3,890,107
		473	2,303
		1,494,139	3,892,410

For footnotes, see p. 33.

Filing requirements, personal exemption, and credit for dependents under Federal tax laws affecting individual and fiduciary returns, 1914-1941

	1914-16 (Act of Oct. 2, 1913, and Revenue Act of Sept. 8, 1916)	1917-20 (Revenue Acts of 1916 as amended, 1917, and 1918)	1921-23 (Revenue Act of 1921)	1924 (Revenue Act of 1924)	1925-31 (Revenue Acts of 1926 and 1928)
Requirements for filing returns:					
Individuals, married and living with husband or wife; husband and wife with separate incomes each to file a return unless income of each is included in joint returns:					
Combined net income of, or exceeding	\$3,000	\$2,000	\$2,000	\$2,500	\$3,500
Combined gross income of, or exceeding ¹⁰			5,000	5,000	5,000
Individuals, single or married and not living with husband or wife, and estates: ¹¹					
Net income of, or exceeding	3,000	1,000	1,000	1,000	1,500
Gross income of, or exceeding ¹⁰			5,000	5,000	5,000
Trusts: ¹¹					
Net income of, or exceeding	3,000	1,000	1,000	1,000	1,500
Gross income of, or exceeding			5,000	5,000	5,000
Personal exemption:					
Individuals, married and living with husband or wife, or head of family	4,000	2,000	2,500	2,500	3,500
Individuals, single or married and not living with husband or wife and not head of family; and estates	3,000	1,000	1,000	1,000	1,500
Trusts, credit allowed against net income in lieu of personal exemption	3,000	1,000	1,000	1,000	1,500
Credit for dependent ¹²		200	400	400	400
		1932-37 (Revenue Acts of 1932, 1934, and 1935)	1938-39 (Revenue Act of 1938, and Internal Revenue Code)	1940 (Internal Revenue Code as amended)	1941 (Internal Revenue Code as amended)
Requirements for filing returns:					
Individuals, married and living with husband or wife; husband and wife with separate incomes each to file a return unless income of each is included in joint returns:					
Combined net income of, or exceeding		\$2,500	\$2,500		
Combined gross income of, or exceeding ¹⁰		5,000	5,000	\$2,000	\$1,500
Individuals, single or married and not living with husband or wife, and estates: ¹¹					
Net income of, or exceeding		1,000	1,000		
Gross income of, or exceeding ¹⁰		5,000	5,000	800	750
Trusts: ¹¹					
Net income of, or exceeding		1,000	100	100	100
Gross income of, or exceeding		5,000	5,000	800	750
Personal exemption:					
Individuals, married and living with husband or wife, or head of family		2,500	2,500	2,000	1,500
Individuals, single or married and not living with husband or wife and not head of family; and estates		1,000	1,000	800	750
Trusts, credit allowed against net income in lieu of personal exemption		¹³ 1,000	100	100	100
Credit for dependent ¹²		400	400	400	400

For footnotes, see p. 33.

Footnotes for historical summaries

¹ For individual returns with net income under \$5,000, the total number of returns is obtained annually from records of the Internal Revenue Bureau, but the distribution of returns by net income classes as well as the amounts of net income and tax and their distribution by net income classes are estimated based on samples for 1918 through 1927, and for 1929, and are partly estimated and partly tabulated for 1917, 1928, and 1930 through 1940. For 1941, the latter method applied to individual returns with net income under \$25,000. The gross income reported on Form 1040A for 1941 is tabulated as net income. Changes in the personal exemption, credit for dependent, and requirements for filing returns, under the various Federal laws, are shown on p. 32.

² Excludes 7,635 returns of married women making separate returns from husbands. In 1916 the net income on returns filed separately by husband and wife is combined and the total appears as one return. For all other years the returns of married women filed separately are included in their respective income classes regardless of the husband's income.

³ Filed in period January through June 1941.

⁴ Filed in period January through June 1942.

⁵ For 1936 and prior years includes Forms 1040 and 1040A filed for individuals and for estates and trusts. For 1937 through 1941 includes Forms 1040 and 1040A filed for individuals, taxable Forms 1041 filed for estates and trusts and Forms 1040 erroneously filed for estates and trusts, except that for 1938 through

1941 there are excluded nontaxable Forms 1040 with net income, erroneously filed for estates and trusts.

⁶ Data are not available prior to 1928. For 1937 and subsequent years includes returns showing total deductions equal to total income.

⁷ Deficit. Data are not available prior to 1928.

⁸ Revised.

1923: For revised amounts of net income and tax, see Statistics of Income for 1925, pp. 28-29.

1932: For revised amounts of net income, see Statistics of Income for 1935, Part 1, p. 34, note 3.

⁹ Alternative tax is reported on a negligible number of returns with no net income due to net long-term capital loss. On such returns the combined normal tax and surtax computed on ordinary net income exceeds 30 percent of the net long-term capital loss.

¹⁰ Regardless of the amount of net income or deficit.

¹¹ A return is required for every estate or trust of which any beneficiary is a nonresident alien. For 1937 and thereafter fiduciary returns for estates and trusts are required to be filed on Form 1041, instead of 1040.

¹² Beginning 1941, if head of a family only because of dependent(s) for whom taxpayer is entitled to credit, such credit is allowed for each such dependent except one.

¹³ For 1937, certain trusts which permitted accumulation of income, were not allowed the exemption.



U. S. TREASURY DEPARTMENT
BUREAU OF INTERNAL REVENUE

STATISTICS OF INCOME FOR 1941

PART 1

COMPILED FROM INDIVIDUAL INCOME TAX
RETURNS, TAXABLE FIDUCIARY INCOME
TAX RETURNS, ESTATE TAX RETURNS,
AND GIFT TAX RETURNS

PREPARED UNDER DIRECTION OF THE
COMMISSIONER OF INTERNAL REVENUE
BY THE
STATISTICAL SECTION, INCOME TAX UNIT



UNITED STATES
GOVERNMENT PRINTING OFFICE
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LETTER OF TRANSMITTAL

TREASURY DEPARTMENT,
OFFICE OF COMMISSIONER OF INTERNAL REVENUE,
Washington, D. C., August 12, 1944.

SIR: In accordance with section 63 of the Internal Revenue Code, which requires the annual preparation and publication of statistics with respect to the operation of Federal income tax laws, I have the honor to transmit herewith a report, "Statistics of Income for 1941, Part 1," setting forth by various classifications, data relative to the income, deductions, exemptions, credits, tax liability, and other pertinent facts reported on the individual and the taxable fiduciary income tax returns for 1941 filed in 1942. The report also contains tabulations of data from the estate tax returns filed in 1942 for the estates of individuals irrespective of the date of death, and from the gift tax returns for 1941 filed in 1942. There are included historical presentations of significant data reported on the returns filed for earlier years, and a synopsis of tax rates, credits, and other provisions of the Federal tax laws which affect the comparability of these historical data.

Respectfully,

JOSEPH D. NUNAN, Jr.,
Commissioner of Internal Revenue.

HON. HENRY MORGENTHAU, Jr.,
Secretary of the Treasury.

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STATISTICS OF INCOME FOR 1941, PART 1

INDIVIDUAL INCOME TAX RETURNS, TAXABLE FIDUCIARY INCOME TAX RETURNS, ESTATE TAX RETURNS, AND GIFT TAX RETURNS

INTRODUCTION

This annual report, compiled from data reported on individual income tax returns, Forms 1040 and 1040A, taxable fiduciary income tax returns, Form 1041, Federal estate tax returns, Form 706, and gift tax returns, Form 709, is prepared under the provision of section 63 of the Internal Revenue Code, which requires the preparation and publication annually of statistics reasonably available with respect to the operation of the income tax laws, including classification of taxpayers and of income, the amounts allowed as deductions, exemptions, and credits, and any other facts deemed pertinent and valuable.

The major portion of this report comprises income data and tax data tabulated from the individual income tax returns and the fiduciary income tax returns for 1941. Because of the similarity of the individual returns, Form 1040, and the fiduciary returns, Form 1041, identical classifications are applied in most instances and data are tabulated together or in associated tables. The individual returns, Form 1040A, differ in most respects from Form 1040, but are classified in so far as possible to correspond to the individual returns, Form 1040, in order that a complete coverage of individual returns may be presented. The text relating to these income and tax data is followed by 19 detailed basic tables, some of which present composite data, while others present data for each kind of return, separately. In addition, there are four historical tables giving a résumé of the income data and of the tax liability reported on individual and fiduciary returns since the inception of the present period of income taxation under the sixteenth amendment to the Constitution. No information is tabulated from the partnership return of income, Form 1065; however, each partner is required to report on his individual income tax return his share of the profit from any partnership of which he is a member. Facsimiles of the 1941 income tax returns, Forms 1040, 1040A, 1041, and the partnership return of income, Form 1065, are inserted at the close of this report.

The data pertaining to the estate tax returns are compiled from returns filed during the calendar year 1942, irrespective of the date on which the individual died or the revenue act under which the estate is taxed. Data concerning the gross estate, deductions, specific exemption, estate tax, and tax credits are tabulated in five tables by classifications applicable to such returns, and a brief summary of all estate tax returns filed since September 9, 1916, completes the analysis.

Information regarding property transferred by gift during 1941 and the tax liability of the donor is tabulated from the gift tax returns and presented by appropriate classifications in five tables. In the sixth and last table, the number of returns, total gifts, net gifts, and tax are shown for returns filed since June 7, 1932, the effective date of the present period of gift taxation.

In order to facilitate the comparison, from year to year, of the data assembled in the historical tables, there is included at the end of this report, a synopsis of Federal tax laws relating to income tax, estate tax, and gift tax, setting forth for each of the revenue acts important provisions affecting the comparability of these historical data.

Certain of these 1941 data compiled from the individual income tax returns and taxable fiduciary income tax returns were made public previously in a preliminary report dated April 3, 1943, and in a press release on December 27, 1943.

INDIVIDUAL INCOME TAX RETURNS AND TAXABLE FIDUCIARY INCOME TAX RETURNS

SUMMARY DATA

The total number of individual and taxable fiduciary income tax returns filed for the income year 1941 is 25,954,801, of which 15,617,209 are individual returns, Form 1040; 10,252,708 are the optional returns, Form 1040A, filed by individuals whose gross income is from certain sources only and is not more than \$3,000; and 84,884 are taxable fiduciary returns, Form 1041, filed for estates and trusts. As compared with the previous year, the total number of returns increased 75.6 percent. Of the total increase, taxable returns account for 10,083,073 and nontaxable returns 1,093,569.

The net income tabulated from these returns is \$58,868,025,394, an increase of \$22,279,479,500, or 60.9 percent, over 1940. In this net income there is included gross income of \$17,531,107,226 reported on individual returns, Form 1040A, which do not provide for the reporting of net income. Eighty-nine percent of the increase in net income is reported on returns with net income under \$5,000.

There are 17,587,768 taxable returns, of which 17,502,587 are individual returns with \$45,562,075,798 net income and \$3,815,414,897 tax liability; 84,884 are fiduciary returns with \$340,808,197 net income taxable to the fiduciary and \$90,209,629 tax liability; and 297 are individual returns with no net income showing a deficit of \$7,573,471 due to net long-term capital loss, and an alternative tax of \$2,326,475.

Of the 8,367,033 nontaxable individual returns, 8,267,502 show net income of \$12,965,141,399—nontaxable because exemptions and credits exceed the net income; and 99,531 show a deficit of \$284,449,-222—returns on which deductions equal or exceed total income.

The total tax reported is \$3,907,951,001, an increase of \$2,411,547,615, or 161.2 percent, over the previous year. A large portion of this increase occurs in the surtax and is due to an increase in the surtax rates and to the fact that the entire surtax net income is now subject to the surtax. An optional tax of \$328,478,514 is reported on 6,199,542 individual returns, Form 1040A, in lieu of the normal tax and surtax. The alternative tax on 69,984 returns with net capital gain or loss is \$1,094,587,456. The defense tax of \$1,150,154 is

reported only on the fiscal and part year returns with income years beginning prior to January 1, 1941.

The average tax for all returns with net income is \$151 and the effective tax rate is 6.6 percent, as compared with \$102 average tax and 4.1 percent effective tax rate for 1940; for the taxable returns with net income, the average tax is \$222 and the effective tax rate is 8.5 percent, as compared with \$199 and 6.4 percent, respectively, for 1940.

The amount and percent of increase or decrease in number of returns, net income, deficit, and taxes, for 1941 over 1940, are as follows:

Individual returns and taxable fiduciary returns, 1941 and 1940: Number of returns, net income, deficit, and taxes

[Money figures in thousands of dollars]

	1941	1940	Increase or decrease (—) 1941 over 1940	
			Number or amount	Percent
Total individual and taxable fiduciary returns:				
Number of returns.....	25,954,801	14,778,159	11,176,642	75.63
Net income ¹	58,868,025	36,588,546	22,279,480	60.89
Deficit.....	292,023	311,385	-19,362	-6.22
Total tax ²	3,907,951	1,496,403	2,411,548	161.16
Taxable individual and fiduciary returns:				
With net income:				
Number of returns.....	17,587,471	7,504,649	10,082,822	134.35
Net income ¹	45,902,884	23,558,030	22,344,854	94.85
Tax.....	3,905,625	1,495,930	2,409,694	161.08
Normal tax.....	556,019	388,950	167,069	42.95
Surtax.....	1,927,715	435,331	1,492,385	342.82
Alternative tax ³	1,092,261	543,299	548,962	101.04
Defense tax ⁴	1,150	128,350	-127,200	-99.10
Optional tax.....	328,479		328,479	
Individual returns with no net income: ⁵				
Number of returns.....	297	46	251	545.65
Deficit.....	7,573	2,551	5,023	196.92
Alternative tax ³	2,326	473	1,854	391.90
Nontaxable individual returns:				
With net income: ⁶				
Number of returns.....	8,267,502	7,160,813	1,106,689	15.45
Net income.....	12,965,141	13,030,516	-65,374	- .50
With no net income: ⁵				
Number of returns.....	99,531	112,651	-13,120	-11.65
Deficit.....	284,449	308,834	-24,385	-7.90

For footnotes, see pp. 48-49.

CHANGES IN LAW AFFECTING RETURNS FOR TAXABLE YEAR 1941

The principal changes, in the Internal Revenue Code as amended by the Revenue Act of 1941, affecting the data on returns with taxable year beginning after December 31, 1940, are: Elimination of the defense tax; imposition of surtax upon the entire surtax net income with an increase in the surtax rates; provision for an optional tax on individuals with certain gross income of \$3,000 or less, in lieu of the normal tax and surtax; reduction in the amount of gross income for which a return is required to be filed (a) from \$2,000 to \$1,500 for a married person living with husband or wife for the entire taxable year, and (b) from \$800 to \$750 for a single person, a married person not

living with husband or wife, an estate, and a trust; reduction of the personal exemption (a) from \$2,000 to \$1,500 for a married person living with husband or wife for the entire taxable year, or a person who is head of a family, and (b) from \$800 to \$750 for a single person, a married person not living with husband or wife, and an estate; and the disallowance of credit for one dependent when taxpayer is head of a family only because of dependents for whom he would be entitled to credit.

As a result of the enactment of the Public Debt Act of 1941, interest on all obligations issued on or after March 1, 1941, by the United States, or any agency or instrumentality thereof, is subject to both normal tax and surtax.

RETURNS INCLUDED

The returns covered by this report are, in general, for the calendar year ending December 31, 1941. However, there are included returns for a fiscal year, other than the calendar year, ending within the period July 1941 through June 1942, and returns for a part year with the greater part of the accounting period in 1941.

The returns from which data are tabulated are individual returns, Forms 1040, 1040A, and 1040B, and taxable fiduciary returns, Form 1041, filed for estates and trusts. Form 1040 is filed by citizens and resident aliens except that those whose gross income is not more than \$3,000 and is wholly from salary, wages, compensation for personal services, dividends, interest, rent, annuities, and royalties may file the optional Form 1040A, first used for 1941 and unlike Form 1040A for prior years. Form 1040B is filed by a nonresident alien with business or office within the United States. Facsimiles of individual returns, Forms 1040 and 1040A, and of the fiduciary return, Form 1041, are on pages 304-319.

The statistics shown in this report are taken from the returns as filed by the taxpayer, prior to any revisions that may be made as a result of audit by the Bureau of Internal Revenue. Amended returns and tentative returns are excluded.

Returns with net income of less than \$750, or with no net income, appear in the statistics because of (1) the requirement that a return be filed for (a) a married person living with husband or wife for the entire taxable year, if such person has income and the gross income of either husband or wife or the combined gross income of both husband and wife is \$1,500 or over, regardless of the amount of net income; (b) a single person, a married person not living with husband or wife, an estate, or a trust if the gross income is \$750 or over, regardless of the amount of net income; and (c) a trust with net income of \$100 or over, or with a nonresident alien beneficiary regardless of the amount of net income, (2) separate returns which married persons may elect to file, either one or both of which may show net income under \$750, or no net income, and (3) part year returns filed (a) for a deceased person covering the income period prior to death and (b) by a taxpayer changing his accounting period.

TABULATED DATA

Statistical data from the individual returns, Forms 1040 (including 1040B) and 1040A, and taxable fiduciary returns, Form 1041, are

presented in detail in the basic tables of this report. Less detailed data from individual returns exclusively are presented in all text tables except the tabulation on page 3, which includes fiduciary returns. In both basic and text tables, the data for individual returns with no net income are in aggregate, except the text table on page 13, which shows an analysis of these returns by deficit classes.

Composite data for taxable individual returns, Form 1040, and taxable fiduciary returns, Form 1041, with net income, are tabulated in basic tables 1, 2, 3, and 7.

The data for taxable fiduciary returns, presented in basic tables 2-B, 7-B, 8, and 10, are completely tabulated from each return. These tables include data from taxable returns for estates and trusts improperly filed on Form 1040. In tabulating the data from these improperly filed returns, an adjustment is made whereby the amount distributable to beneficiaries (if any) is removed from other deductions and total deductions, and tabulated under its proper caption.

The data for individual returns are presented in basic tables 1-A, 2-A, 3-A, 4, 5, 6, 7-A, 8, 9, 11, 12, and 13, the last three of which contain data exclusively for returns, Form 1040A. Data are completely tabulated from certain returns, Form 1040, while data for the remaining returns, Form 1040, and for returns Form 1040A are estimated from samples of such returns by methods described below.

In this report for the first time, estimated data for individual returns, Form 1040A, are tabulated separately from data for returns, Form 1040. For 1941, Form 1040A is an optional form which may be used at the election of the individual if gross income is not more than \$3,000, consisting wholly of (1) salaries, wages, and compensation for personal services, and (2) dividends, interest, rents, annuities, and royalties. Only two items, "Salaries and other compensation" and "Total income," are comparable with the same items on Form 1040A for former years. Deductions and the amount of net income are not reported; therefore, the returns, Form 1040A, cannot be classified by size of net income and, wherever this classification appears, are shown in aggregate only. In tables showing both the aggregate data from Form 1040A and data from Form 1040, the amount of gross income reported on Form 1040A is tabulated as total income and also as net income; and the optional tax paid in lieu of normal tax and surtax is shown as total tax. The amount of personal exemption is determined from the taxpayer's status as indicated on the return. Earned income credit is computed as 10 percent of the gross income. Three basic tables, 11, 12, and 13, and two special tabulations in the text on pages 53-55 and 57-64, present detailed information from individual returns, Form 1040A, exclusively.

Data for individual returns, Form 1040, are completely tabulated from (1) all returns with no net income, (2) all returns with net income of \$5,000 and over, (3) approximately 387,000 taxable returns with net income under \$5,000 which show income characteristics similar to those usually found on returns with net income of \$5,000 and over, such as unusual sources of income, large total receipts, or large total income, and (4) approximately 58,000 nontaxable returns with net income under \$5,000, including all those with net income of \$3,000 and under \$5,000. Data from these nontaxable returns, Form 1040, with net income of \$3,000 and under \$5,000 are completely tabulated for the first time. Data pertaining to all other individual returns,

namely, taxable returns, Form 1040, with net income under \$5,000 other than those in (3) above; nontaxable returns Form 1040 with net income under \$3,000 other than those in (4) above; and returns, Form 1040A, are estimated data based on samples of such returns.

Selection of samples.—The samples which provide the basis for estimating the 1941 data for individual returns, Form 1040, with net income under \$3,000, and returns, Form 1040A, taxable and nontaxable, are selected from returns filed in each of the 64 collection districts as follows: The minimum number of each type of return, Form 1040 and 1040A, is 1,000 taxable and 1,000 nontaxable or 5 percent of the total taxable returns and 5 percent of the total nontaxable returns, whichever is larger. If less than 1,000 returns are filed in a collection district for any of the four categories, data are tabulated from the entire number of returns filed and no estimate is necessary. The samples for taxable returns, Form 1040, with net income of \$3,000 and under \$5,000, comprise approximately 2,400 returns from each collection district.

The samples of returns, Form 1040A, described above, are the same as for 1940, whereas the samples of returns, Form 1040, are somewhat larger than in the preceding year, when they were 2,000 each for taxable and nontaxable returns with net income under \$5,000.

The aggregate number of individual returns selected for the various samples to be used as the basis for estimating data for 1941 is (1) approximately 765,000 returns, Form 1040, with net income under \$5,000, representing 5.4 percent of the taxable and nontaxable returns, Form 1040, after deducting those previously described from which data are completely tabulated; and (2) approximately 516,000 returns, Form 1040A, representing 5.0 percent of all taxable and nontaxable returns, Form 1040A.

Estimated data, Form 1040A.—Except for the two special tabulations on pages 53–55 and 57–64, estimated data for returns, Form 1040A, are computed separately for taxable and nontaxable returns, by States, for each gross income class and for each family relationship by applying to the various data in each gross income class of the sample the appropriate ratio of the number of returns in the sample to the number of returns filed in the State. The total number of taxable and nontaxable returns filed in each State is secured from records of the Bureau of Internal Revenue.

Estimated data, Form 1040.—For taxable returns, Form 1040 with net income under \$5,000, and for nontaxable returns, Form 1040 with net income under \$3,000, estimated data are computed separately, by States, for each income class. The total number of taxable and nontaxable returns filed in each State is obtained from records of the Bureau of Internal Revenue. From the total taxable and total nontaxable returns filed in each State, there is subtracted the number of taxable and nontaxable returns, respectively, from which data are completely tabulated. This results in the number of taxable returns with net income under \$5,000, and the number of nontaxable returns with net income under \$3,000, for which estimated data are to be computed. For each State and for each net income class of the taxable and nontaxable returns, estimated data are secured by applying to the various data in each net income class of the sample, the appropriate ratio of the number of returns in the sample to the number of returns for which estimated data are to be computed. The tabulated

data in this report for taxable returns in net income classes under \$5,000 are a combination of (a) these estimated data for taxable returns, Form 1040, (b) the completely tabulated data from approximately 387,000 taxable returns, Form 1040, and (c) in tables showing composite data, 71,794 fiduciary returns, Form 1041. The tabulated data for nontaxable returns in net income classes under \$3,000 are a combination of (a) the estimated data for nontaxable returns, Form 1040, and (b) the completely tabulated data from approximately 14,000 nontaxable returns, Form 1040. The aggregate number of returns, Form 1040, in the samples together with the number of returns, Forms 1040 and 1041, from which data are completely tabulated is 1,282,000, representing 8.75 percent of the total number of returns, Forms 1040 and 1041, in the net income classes under \$5,000.

The estimated number of individual returns with net income under \$5,000 on which specific sources of income are reported is available only for two sources: "Salaries and other compensation" for all individual returns, Forms 1040 and 1040A, and "Dividends from domestic and foreign corporations" for individual returns, Form 1040.

BASIC ITEMS

Net income, for individual returns, means the excess of total income over total deductions. Net income, for fiduciary returns, means the net income taxable to the fiduciary and is the excess of total income over the sum of total deductions and the amount distributable to beneficiaries. In the computation of net income, the net short-term and net long-term capital gains and the net long-term capital loss are included in total income and total deductions, respectively, to the extent provided by law, regardless of whether the alternative tax is imposed. Net income is not reported on the optional returns, Form 1040A; therefore, gross income is tabulated as net income.

Deficit, for individual returns, means the excess of total deductions over total income. The net short-term and net long-term capital gains and net long-term capital loss to the extent provided by law are included in total income or total deductions in determining the deficit even though an alternative tax may be due.

Ordinary net income, for individual returns, means net income exclusive of net long-term capital gain or loss, and for fiduciary returns means net income taxable to the fiduciary exclusive of net long-term capital gain or loss.

Surtax net income, for individual returns with normal tax and surtax liability, is the excess of net income over the sum of personal exemption and credit for dependents; for returns with alternative tax liability, the excess of ordinary net income over personal exemption and credits for dependents. Surtax net income, for fiduciary returns with normal tax and surtax liability, is the excess of net income taxable to the fiduciary over personal exemption allowed an estate or the credit allowed a trust in lieu thereof; for fiduciary returns with alternative tax liability, surtax net income is the excess of ordinary net income over the personal exemption allowed an estate or the credit allowed a trust in lieu thereof.

Normal tax net income, for individual returns, is the surtax net income less partially tax-exempt interest on Government obligations, dividends on share accounts in Federal savings and loan associations, and earned income credit. Normal tax net income, for fiduciary

returns, is the surtax net income less the fiduciary's balance of partially tax-exempt interest on Government obligations and dividends on share accounts in Federal savings and loan associations.

Normal tax and surtax liability is based on net income as previously defined, and is reported on (1) returns with neither net long-term capital gain or loss, (2) returns with net long-term capital gain when the combined normal tax and surtax is *less* than the alternative tax based on ordinary net income, and (3) returns with net long-term capital loss when the combined normal tax and surtax is *greater* than alternative tax based on ordinary net income. Normal tax is 4 percent of the normal tax net income. Surtax is imposed on the entire surtax net income at graduated rates ranging from 6 percent on the first \$2,000 to 77 percent on surtax net income over \$5,000,000.

Alternative tax liability is based on ordinary net income as previously defined, and is reported on (1) returns with net long-term capital gain, if the alternative tax is *less* than the combined normal tax and surtax based on net income and (2) returns with net long-term capital loss, if the alternative tax is *greater* than the combined normal tax and surtax based on net income. The alternative tax on returns with net long-term capital gain is the normal tax and surtax on ordinary net income *plus* 30 percent of the net long-term capital gain; on returns with net long-term capital loss, it is the normal tax and surtax on ordinary net income *minus* 30 percent of the net long-term capital loss. The normal tax and surtax rates are the same as stated above.

Defense tax liability, on returns with taxable year beginning prior to January 1, 1941, is 10 percent of the total income tax before deducting tax credits, but not in excess of 10 percent of the amount by which the net income exceeds such income tax computed without regard to to defense tax.

Optional tax liability is the tax paid in lieu of normal tax and surtax by individuals with gross income from certain sources only of \$3,000 or less, who elect to file Form 1040A.

Total tax is the aggregate of normal tax, surtax, alternative tax, defense tax, and the optional tax paid in lieu of normal tax and surtax, reported on the optional return, Form 1040A.

Personal exemption allowed a single person, a married person not living with spouse, or an estate, is \$750; personal exemption allowed a person who during the entire taxable year was head of a family or was married and living with spouse, is \$1,500. A trust is allowed, in lieu of the personal exemption, a credit of \$100 against net income. If the status of an individual who files return, Form 1040, has changed during the taxable year, the personal exemption is apportioned according to the number of months before and after such change, whereas the status of an individual who files the optional return, Form 1040A, is determined from his status on the last day of the taxable year without regard to any change that may have occurred during the year.

Credit for dependent of \$400 is allowed for each person (other than husband or wife) under 18 years of age, or incapable of self-support because mentally or physically defective, whose chief support was received from the taxpayer, except that, in the case of a taxpayer who is head of a family only by reason of one or more dependents for whom he would be entitled to credit, the credit is allowed for each of such dependents, except one. If the status of the taxpayer

with regard to dependents changes during the taxable year, the credit is prorated according to the number of months during which the taxpayer occupied each status if Form 1040 is filed, but if the optional return, Form 1040A, is filed, the credit for dependents is determined from the taxpayer's status on the last day of the year.

Earned income credit is 10 percent of the earned net income, which cannot exceed \$14,000, or 10 percent of the net income, whichever is smaller. The earned income credit on the optional return, Form 1040A, is computed as 10 percent of gross income.

CLASSIFICATION OF RETURNS

Individual returns are classified (1) as taxable or nontaxable, (2) as returns with net income or returns with no net income, (3) by geographic divisions, and (4) by family relationship. Taxable returns, Form 1040, are classified by type of tax liability. Returns, Form 1040, with net income are classified by net income classes; those with no net income are classified by deficit classes; and returns, Form 1040A, are classified by gross income classes. Taxable fiduciary returns with net income are classified (1) by type of tax liability, (2) by net income classes, and (3) by geographic divisions. Income data in this report are presented by such classifications but not all tabulated items are available for every classification.

Taxable or nontaxable.—This classification is based on the existence or nonexistence of a tax liability, regardless of the amount of net income or deficit.

Type of tax liability.—Returns showing either normal tax or surtax or both are classified as returns with normal tax and surtax, while returns showing alternative tax are classified as returns with alternative tax.

Returns with net income or no net income.—Returns are classified as returns with net income when total income exceeds total deductions and there exists a net income, whether or not there is a tax liability. Returns with no net income are those on which total deductions equal or exceed total income. Returns, Form 1040A, show no deductions, therefore are classified as returns with net income.

Net income classes.—Returns with net income are segregated into 42 net income classes (e. g., basic table 2) based on the amount of net income, except that returns, Form 1040A, which do not provide for the amount of net income, are in aggregate.

Gross income classes.—The optional returns, Form 1040A, are segregated into six gross income classes for basic table 13 and into more detailed classes of \$100 intervals for two special tabulations in the text, based on the amount of gross income.

Deficit classes.—Individual returns with no net income are segregated into 10 deficit classes based on the amount of deficit. (See table, p. 13.)

Geographic divisions.—This classification consists of the 48 States, Alaska, Hawaii, and District of Columbia. The segregation of returns by States and Territories is determined by the location of the collection district in which the return is filed, except for the two divisions, Alaska and District of Columbia, the segregation of which is determined by the address of the taxpayer. The distribution does not represent what may be called the geographic distribution of

income. Income tax returns may be filed either in the collection district in which the individual or fiduciary resides or the district in which his principal place of business is located. There is no way of ascertaining from income tax returns the amount of income originating in the respective States or the amount of tax paid on that basis.

Family relationship.—The five classifications for family relationship (e. g., table, p. 14), applied only to individual returns with net income, are based on the taxpayer's status as of the last day of the taxable year. The taxpayer's status is determined from schedule D and the answer to question 4, page 2, Form 1040, or from the data on the back of Form 1040A, and from other information concerning personal exemption and credit for dependents. Only when filing on Form 1040 is the taxpayer whose status with regard to personal exemption and credit for dependents changed during the year allowed to prorate such exemption and credit according to the number of months before and after such change. Returns in each classification, except joint returns of husbands and wives, are classified also as returns of men or returns of women.

Industrial groups.—In addition to the above classifications of returns, there is a classification for the industrial activity of sole proprietorships reported on returns, Form 1040. Sole proprietorships are segregated into 51 industrial groups (see table, pp. 29–30) according to the nature of business or profession as described in schedule H on the return, or in attached schedules. When two or more kinds of business are reported by a sole proprietor on one return, the classification is based on the business activity showing the largest amount of total receipts.

Patterns of income and Credit for dependents classes are new classifications which have been applied to a sample of returns, Form 1040A, for the purpose of the special tabulations on pages 53–55 and 57–64. Neither classification appears elsewhere in the text tables nor in any of the basic tables. A complete description of each classification will be found in the text accompanying the special tabulations.

SIMPLE AND CUMULATIVE DISTRIBUTION BY NET INCOME CLASSES

Basic table 3 presents for individual returns and taxable fiduciary returns the simple and cumulative distribution of number of returns, net income, total tax, and corresponding percentages. Composite data for the individual and taxable fiduciary returns, Forms 1040 and 1041, with net income are tabulated by net income classes, and aggregate data are tabulated separately for individual returns, Form 1040, with no net income and for individual returns, Form 1040A. Due to the provision for computation of alternative tax in case of a net long-term capital loss, there is a tax liability on 297 individual returns classified as returns with no net income.

Basic table 3-A presents the same distribution of data for individual returns exclusively. In the following table, these data are tabulated by a limited number of net income classes.

Individual returns, 1941, by net income classes: Simple and cumulative distribution of number of returns, net income, and total tax, with corresponding percentage distribution; also aggregate for individual returns with no net income

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income classes	Number of returns					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Number	Percent of total	Number	Percent of total	Number	Percent of total
Individual returns with net income:						
Form 1040A (est.) ⁷	10, 252, 708	39. 79	25, 770, 089	100. 00	10, 252, 708	39. 79
Form 1040:						
Under 1 (est.)	1, 936, 201	7. 51	15, 517, 381	60. 21	12, 188, 909	47. 30
1 under 2 (est.)	5, 737, 581	22. 26	13, 581, 180	52. 70	17, 926, 490	69. 56
2 under 3 (est.)	4, 715, 114	18. 30	7, 843, 599	30. 44	22, 641, 604	87. 86
3 under 5 (est.)	2, 192, 225	8. 51	3, 128, 485	12. 14	24, 833, 829	96. 37
5 under 10	630, 105	2. 44	936, 200	3. 63	25, 463, 934	98. 81
10 under 25	238, 880	. 93	306, 155	1. 19	25, 702, 814	99. 74
25 under 50	48, 157	. 19	67, 275	. 26	25, 750, 971	99. 93
50 under 100	14, 365	. 05	19, 118	. 07	25, 765, 336	99. 98
100 under 150	2, 664	. 01	4, 753	. 02	25, 768, 000	99. 99
150 under 300	1, 539	(⁸)	2, 089	. 01	25, 769, 539	99. 99
300 under 500	348	(⁸)	550	(⁸)	25, 769, 887	99. 99
500 under 1,000	152	(⁸)	202	(⁸)	25, 770, 039	99. 99
1,000 and over	50	(⁸)	50	(⁸)	25, 770, 089	100. 00
Total returns with net income	25, 770, 089	100. 00				
Individual returns with no net income ⁹	99, 828	(⁹)				
Grand total	25, 869, 917	(⁹)				

Net income classes	Net income					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Individual returns with net income:						
Form 1040A (est.) ⁷	17, 531, 107	29. 95	58, 527, 217	100. 00	17, 531, 107	29. 95
Form 1040:						
Under 1 (est.)	1, 411, 563	2. 41	40, 996, 110	70. 05	18, 942, 671	32. 36
1 under 2 (est.)	8, 848, 329	15. 12	39, 584, 547	67. 64	27, 790, 999	47. 48
2 under 3 (est.)	11, 461, 250	19. 59	30, 736, 218	52. 52	39, 252, 249	67. 07
3 under 5 (est.)	7, 972, 189	13. 62	19, 274, 968	32. 93	47, 224, 438	80. 69
5 under 10	4, 239, 095	7. 24	11, 302, 779	19. 31	51, 463, 533	87. 93
10 under 25	3, 519, 907	6. 01	7, 063, 684	12. 07	54, 983, 440	93. 94
25 under 50	1, 626, 461	2. 78	3, 543, 777	6. 06	56, 609, 901	96. 72
50 under 100	961, 123	1. 64	1, 917, 316	3. 28	57, 571, 024	98. 36
100 under 150	319, 925	. 55	956, 193	1. 64	57, 890, 949	98. 91
150 under 300	306, 074	. 52	636, 268	1. 09	58, 197, 023	99. 43
300 under 500	132, 705	. 23	330, 194	. 57	58, 329, 728	99. 66
500 under 1,000	103, 061	. 18	197, 489	. 34	58, 432, 789	99. 84
1,000 and over	94, 428	. 16	94, 428	. 16	58, 527, 217	100. 00
Total returns with net income	58, 527, 217	100. 00				
Individual returns with no net income ⁹	¹⁰ 292, 023	(⁹)				
Grand total	¹¹ 58, 235, 195	(⁹)				

For footnotes, see pp. 48-49.

Individual returns, 1941, by net income classes: Simple and cumulative distribution of number of returns, net income, and total tax, with corresponding percentage distribution; also aggregate for individual returns with no net income—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income classes	Total tax ²					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Individual returns with net income:						
Form 1040A (est.) ¹	328, 479	8. 61	3, 815, 415	100. 00	328, 479	8. 61
Form 1040:						
Under 1 (est.).....	10, 258	. 27	3, 486, 936	91. 39	338, 736	8. 88
1 under 2 (est.).....	139, 054	3. 64	3, 476, 679	91. 12	477, 790	12. 52
2 under 3 (est.).....	297, 196	7. 79	3, 337, 625	87. 48	774, 986	20. 31
3 under 5 (est.).....	406, 012	10. 64	3, 040, 429	79. 69	1, 180, 998	30. 95
5 under 10.....	400, 043	10. 49	2, 634, 417	69. 05	1, 581, 041	41. 44
10 under 25.....	669, 061	17. 53	2, 234, 374	58. 56	2, 250, 102	58. 97
25 under 50.....	557, 672	14. 62	1, 565, 313	41. 03	2, 807, 773	73. 59
50 under 100.....	448, 375	11. 75	1, 007, 642	26. 41	3, 256, 149	85. 34
100 under 150.....	174, 926	4. 59	559, 266	14. 66	3, 431, 075	89. 93
150 under 300.....	179, 027	4. 69	384, 340	10. 07	3, 610, 103	94. 62
300 under 500.....	80, 057	2. 10	205, 312	5. 38	3, 690, 160	96. 72
500 under 1,000.....	65, 720	1. 72	125, 255	3. 28	3, 755, 879	98. 44
1,000 and over.....	59, 536	1. 56	59, 536	1. 56	3, 815, 415	100. 00
Total returns with net income.....	3, 815, 415	100. 00	-----	-----	-----	-----
Individual returns with no net income ³	2, 326	(⁹)	-----	-----	-----	-----
Grand total.....	3, 817, 741	(⁹)	-----	-----	-----	-----

For footnotes, see pp. 48-49.

INDIVIDUAL RETURNS WITH NO NET INCOME

The individual returns with no net income are tabulated below by taxable and nontaxable returns and by deficit classes. In all other text tables and in the basic tables showing data for returns with no net income, only aggregates for taxable and nontaxable data are tabulated.

Two hundred and ninety-seven returns with a deficit due to net long-term capital loss show an alternative tax liability because the partial tax (normal tax and surtax) on ordinary net income exceeds 30 percent of the net long-term capital loss.

Individual returns with no net income, 1941, by taxable and nontaxable returns, and by deficit classes: Number of returns, total income, net long-term capital loss, total deductions, deficit, and alternative tax

[For description of items and classifications, and method of tabulating data, see pp. 4-5 and 7-9]

[Deficit classes and money figures in thousands of dollars]

Deficit classes	Number of returns	Total income	Net long-term capital loss	Total deductions	Deficit	Alternative tax
Taxable individual returns with no net income: ⁵						
Under 5.....	84	4,898	4,315	5,110	213	400
5 under 10.....	59	4,340	3,860	4,755	416	371
10 under 25.....	84	7,444	7,411	8,840	1,396	572
25 under 50.....	39	5,197	5,398	6,618	1,421	478
50 under 100.....	22	4,454	4,645	5,991	1,537	382
100 under 150.....	5	1,073	1,496	1,709	636	63
150 under 300.....	2	466	780	791	325	31
300 under 500.....	1	352	661	695	342	10
500 under 1,000.....						
1,000 and over.....	1	1,807	2,230	3,095	1,287	19
Total taxable.....	297	30,031	30,765	37,604	7,573	2,326
Nontaxable individual returns with no net income: ⁵						
Under 5.....	88,996	130,628	62,695	224,463	93,835	-----
5 under 10.....	5,925	30,097	24,730	70,817	40,719	-----
10 under 25.....	3,209	29,253	31,180	78,270	49,018	-----
25 under 50.....	837	15,822	18,015	44,452	28,629	-----
50 under 100.....	374	11,217	14,040	36,695	25,478	-----
100 under 150.....	99	7,145	6,088	19,297	12,152	-----
150 under 300.....	54	2,922	7,341	13,447	10,524	-----
300 under 500.....	23	3,152	5,670	11,993	8,841	-----
500 under 1,000.....	10	1,710	438	8,329	6,619	-----
1,000 and over.....	4	2,055	2,203	10,689	8,633	-----
Total nontaxable.....	99,531	234,002	172,400	518,451	284,449	-----
Grand total.....	99,828	264,032	203,165	556,055	292,023	2,326

For footnotes, see pp. 48-49.

FAMILY RELATIONSHIP—INDIVIDUAL RETURNS

The summary table below, for individual returns with net income, shows the number of returns and amount of net income classified by the family relationship of the taxpayer on the last day of the taxable year. Returns in each classification, except joint returns of husbands and wives, are classified also as returns of men or returns of women. Similar data are distributed by States and Territories in basic table 4, pages 118-120. The number of returns, net income, personal exemption, credit for dependents, and tax, classified by family relationship and by net income classes, are tabulated in basic table 5. The family relationship classification is not applied to individual returns with no net income, owing to the lack of sufficient data on which to base the classification.

The community property classification is applied to returns showing community property income, filed in the States of Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Oklahoma, Texas, and Washington. Each return showing community property income, regardless of amount of net income, is classified as a community property return. The return of a married person not reporting community property income, filed in the States listed, is classified either as a joint return of husband and wife or as a separate return of husband or wife, and not as a community property return.

The net income classes for separate community property returns filed by husband and wife are based on the respective amounts of net income. In tabulating data from a joint return showing community property net income with the tax liability apportioned equally between husband and wife, the items of income, deductions, and tax are divided to represent two returns, which are classified as separate community property returns, and the net income class for each is based on one-half the combined community property net income.

The unequal number of returns for men and women in the classifications, separate returns of husbands and wives and community property returns, results from (a) use of samples of returns as the basis for estimating data for returns in net income classes under \$5,000, when the net income of one spouse is under \$5,000 and that of the other spouse is \$5,000 or over, and (b) certain cases wherein incomplete data make it impossible to identify the returns as separate returns.

Individual returns with net income, 1941, by sex and family relationship: Number of returns, net income, and percentages

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

Family relationship	Returns		Net income ¹	
	Number	Percent of total	Amount (thousands of dollars)	Percent of total
Joint returns of husbands and wives, or of either husband or wife when no other return is filed.....	14, 138, 753	54. 87	35, 177, 228	60. 10
Separate returns of husbands and wives: ¹²				
Men ¹³	492, 621	1. 91	3, 278, 706	5. 60
Women ¹³	394, 013	1. 53	1, 212, 803	2. 07
Community property returns: ¹²				
Men ¹³	156, 811	. 61	863, 381	1. 48
Women ¹³	157, 245	. 61	823, 470	1. 41
Heads of families:				
Single men and married men not living with wives.....	1, 490, 898	5. 78	3, 190, 711	5. 45
Single women and married women not living with husbands.....	730, 482	2. 83	1, 215, 360	2. 08
Not heads of families:				
Single men and married men not living with wives.....	4, 712, 353	18. 29	7, 779, 280	13. 29
Single women and married women not living with husbands.....	3, 496, 913	13. 57	4, 986, 278	8. 52
Total, individual returns with net income.....	25, 770, 089	100. 00	58, 527, 217	100. 00

For footnotes, see pp. 48-49.

SOURCES OF INCOME AND DEDUCTIONS

Income from the various sources tabulated in this report is the net amount, that is, the excess of gross receipts over the deductions as reported in the schedules on the returns, and the aggregate tabulated for each source is the sum of the net amounts of income from that source, except that "Salaries and other compensation," and "Other income," tabulated for returns, Form 1040A, are gross income. Negative amounts reported under "Income" are transferred in tabulation to deductions, and are included in the amount tabulated for a specified deduction or "Other deductions." Two information items, "Net short-term capital loss of preceding taxable year deducted," and "Current year net short-term capital gain," both of which are used by the taxpayer in computing net short-term capital gain, are tabulated in addition to the items comprising total income.

The following table shows each source of income and deduction, and two information items "Net short-term capital loss of preceding taxable year deducted" and "Current year net short-term capital gain" reported on the individual returns with net income and with no net income.

Individual returns with net income and with no net income, 1941: Number of returns, sources of income and deduction, net income, and deficit

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10 and 14-19]

[Money figures in thousands of dollars]

Sources of income and deductions	Individual returns		
	Total	With net income	With no net income ³
Number of returns	25, 869, 917	25, 770, 089	99, 828
Sources of income:			
Salaries and other compensation	47, 139, 784	47, 082, 403	57, 382
Dividends from domestic and foreign corporations ¹⁴	3, 298, 887	3, 212, 525	86, 362
Interest:			
Bank deposits, notes, mortgages, corporation bonds	918, 046	898, 055	19, 991
Partially tax-exempt Government obligations ¹⁵	95, 548	93, 472	2, 076
Taxable Government obligations ¹⁶	15, 166	15, 135	31
Dividends on share accounts in Federal savings and loan associations ¹⁷	4, 867	4, 867	-----
Rents and royalties	1, 711, 067	1, 679, 469	31, 598
Annuities ¹⁸	164, 006	161, 850	2, 157
Capital gain: ¹⁹			
Short-term: ¹⁹			
Net short-term capital gain	123, 287	118, 786	4, 501
Net short-term capital loss of preceding taxable year deducted ²⁰	3, 736	3, 736	-----
Current year net short-term capital gain ²¹	127, 024	122, 523	4, 501
Net long-term capital gain ¹⁹	311, 149	306, 815	4, 333
Net gain from sales of property other than capital assets ²²	67, 691	65, 274	2, 417
Business profit ²³	6, 452, 536	6, 433, 674	18, 861
Partnership profit ²⁴	2, 285, 796	2, 273, 219	12, 577
Income from fiduciaries ²⁵	770, 918	756, 370	14, 548
Other income ²⁶	746, 331	739, 132	7, 199
Total income	64, 105, 079	63, 841, 047	264, 032
Deductions:			
Net long-term capital loss ¹⁹	893, 828	690, 663	203, 165
Net loss from sales of property other than capital assets ²²	96, 383	61, 101	35, 281
Business loss ²³	227, 028	122, 995	104, 033
Partnership loss ²⁴	56, 063	31, 890	24, 173
Contributions ²⁷	1, 002, 187	996, 826	5, 361
Interest paid ²⁸	945, 423	921, 272	24, 151
Taxes paid ²⁸	1, 648, 301	1, 617, 971	30, 329
Losses from storm, etc. ^{28 29}	69, 574	56, 935	12, 639
Bad debts ²⁸	177, 851	123, 312	54, 539
Other deductions ³⁰	753, 248	690, 865	62, 383
Total deductions	5, 869, 885	5, 313, 830	556, 055
Net income ¹	¹¹ 58, 235, 195	58, 527, 217	¹⁰ 292, 023

For footnotes, see pp. 48-49.

Sources of income and deductions, for individual returns, Form 1040, by States and Territories and by returns with net income and with no net income and for individual returns, Form 1040A, in aggregate, are tabulated in basic table 6. Composite data pertaining to sources of income and deductions for taxable individual and fiduciary returns, Forms 1040 and 1041, with net income, and data for non-taxable individual returns, Form 1040, are tabulated by net income classes in basic table 7, which also presents aggregates for taxable and nontaxable individual returns, Form 1040A, and for taxable and non-

taxable individual returns, Form 1040, with no net income. In addition there is tabulated in basic table 7, for returns with net income of \$5,000 and over, by net income classes, the number of returns for each specified source of income and deduction and for the information item "Net short-term capital loss of preceding taxable year deducted." For returns with net income under \$5,000, the number of returns on which specific sources are reported is available only for two sources: "Salaries and other compensation" estimated for individual returns, Forms 1040 and 1040A, and "Dividends from domestic and foreign corporations" estimated for individual returns, Form 1040, and tabulated for fiduciary returns, Form 1041. Data similar to those in basic table 7 are tabulated separately for individual returns and for taxable fiduciary returns in basic tables 7-A and 7-B, respectively.

Salaries and other compensation reported on individual returns include compensation of officers and employees of State and local governments or any agency or instrumentality thereof. The compensation tabulated in this report for individuals and partners who received during the taxable year compensation for personal services covering five or more calendar years, is the proportionate amount which would have been reported on the return for 1941 if the compensation had been received in equal portions in each of the years for which the personal service was rendered. According to section 107 of the Internal Revenue Code, the tax attributable to such compensation shall not exceed the aggregate of taxes which would have been due had the compensation been received in equal portions in each of the years for which the personal service was rendered. The compensation tabulated for 1941 is that portion used for computing the tax for 1941, and the compensation and tax allocated to prior years are not included in this report nor in Statistics of Income, Part 1, for prior years.

Dividends from domestic and foreign corporations exclude dividends received through partnerships and fiduciaries and dividends received on share accounts in Federal savings and loan associations.

Partially tax-exempt interest on Government obligations is interest on United States savings bonds and Treasury bonds owned in excess of \$5,000, and on obligations of instrumentalities of the United States other than those issued under the Federal Farm Loan Act, or such Act as amended, all of which were issued prior to March 1, 1941. This interest is subject to surtax only. There is included each partner's or beneficiary's share of interest received on such obligations owned by partnerships, estates, or trusts. For other information concerning interest on Government obligations, see the section of this report entitled "Government obligations and interest" on page 50.

Taxable interest on Government obligations is interest on Treasury notes issued on or after December 1, 1940, and on obligations of the United States or any agency or instrumentality thereof, issued on or after March 1, 1941. Section 4 of the Public Debt Act of 1941 provides that the interest on obligations of the United States or any instrumentality thereof, issued after the effective date of the Act, shall not have any exemption under Federal tax acts; therefore, such interest is subject to normal tax and surtax.

Dividends on share accounts in Federal savings and loan associations reported in schedule A include such dividends received through part-

nerships and fiduciaries. These dividends are subject to surtax only. For 1940, such dividends are included in "Other income."

Rents and royalties are the net profits after deducting depreciation, repairs, interest, taxes, and other expenses from gross rent received, and after deducting depletion from the gross royalties received. Net losses from this source are tabulated in "Other deductions."

Annuities included in total income are only the taxable portion of amounts received under an annuity or endowment contract. Amounts received in excess of 3 percent of the aggregate cost of the annuity are excluded from income for each taxable year, until the aggregate of amounts received and excluded from income equal the total premiums or consideration paid. Thereafter, all amounts received are taxable and must be reported in income. In previous years annuities are included in "Other income."

Capital gain or loss is gain or loss from sales or exchanges of capital assets, i. e., property held by the taxpayer (whether or not connected with his trade or business), but not (1) stock in trade or other property which would properly be included in inventory if on hand at the close of the taxable year, (2) property held primarily for sale to customers in the ordinary course of trade or business, (3) property used in trade or business of a character which is subject to the allowance for depreciation, or (4) an obligation of the United States or any possession thereof, or of a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue. The capital gain or loss reported includes each participant's share of net capital gain or loss to be taken into account from partnerships and common trust funds. Loss from a worthless stock or bond which is a capital asset is a capital loss.

Short-term capital gain or loss is that from sales or exchanges of capital assets held 18 months or less, 100 percent of which is taken into account. Current year short-term capital losses are allowed only to the extent of the short-term capital gains. However, if there is a net short-term capital loss, a portion thereof not in excess of the current year net income may be carried over into 1942 and applied against the short-term capital gain not offset by the short-term capital loss of that year. No data are tabulated for the current year net short-term capital loss. The net short-term capital gain included in total income is after the deduction for (a) current year short-term capital loss and (b) net short-term capital loss of the preceding taxable year. The latter amount is tabulated as an information item. This deduction cannot exceed the net income for 1940 and can be deducted only to the extent of the current year net short-term capital gain. It should be emphasized that this does not represent the entire net short-term capital loss of the preceding taxable year but only the portion allowed as a deduction in 1941 after the two limitations have been applied. In addition, there is tabulated as an information item the current year net short-term capital gain, that is, net short-term capital gain after the deduction for current year short-term capital loss and before deduction of net short-term capital loss of the preceding taxable year. This current year net short-term capital gain would have been reported for computation of net income

if the net short-term capital loss of the preceding taxable year had not been deductible.

Long-term capital gain or loss is that from sales or exchanges of capital assets held more than 18 months. The gain or loss to be taken into account for long-term capital gain or loss is: 66⅔ percent of the gain or loss from sales or exchanges of capital assets held over 18 months but not over 24 months, and 50 percent of the gain or loss from sales or exchanges of capital assets held over 24 months. There is no further limitation on the deduction for net long-term capital loss.

Net gain or loss from sales of property other than capital assets is the net gain or loss from sales or exchanges of property used in trade or business of a character which is subject to the allowance for depreciation, and obligations of the United States or any of its possessions, a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue.

Business profit or business loss is the current year net profit or loss from sole proprietorships after deducting cost of goods and other business expenses as reported in the business schedule. Compensation of the proprietor is not allowed as a deduction. The text table on pages 29 and 30 shows a tabulation of the net profit or net loss from sole proprietorships classified by industrial groups. The net operating loss deduction is not a business deduction; however, it is an allowable deduction against total income and is reported on the return in "Other deductions."

Partnership profit or partnership loss, reported on the individual income tax return of the partner, excludes partially tax-exempt interest on Government obligations and net gain or loss from sales or exchanges of capital assets, each of which is reported in its respective source of income or deduction. This item likewise excludes dividends on share accounts in Federal savings and loan associations, which are reported in the schedule for interest on Government obligations but are tabulated separately. In computing partnership profit or loss, charitable contributions are not deductible nor is the net operating loss deduction allowed. However, the pro rata share of the contributions and prior year income and losses of the partnership is taken into account by each partner in determining his own contributions and net operating loss deduction, respectively.

Income from fiduciaries, reported on the income tax return of the beneficiary, excludes partially tax-exempt interest on Government obligations and net gain or loss from sales or exchanges of capital assets received from common trust funds, each of which is reported in its respective source of income or deduction. This item likewise excludes dividends on share accounts in Federal savings and loan associations, which are reported in the schedule for interest on Government obligations but are tabulated separately. The net operating loss deduction is allowed to estates and trusts generally, and is deducted in computing the net income to be distributed. In the case of a common trust fund, however, this deduction is not allowable but each participant's share of prior year income and losses of the fund is taken into account in determining his own net operating loss deduction.

Other income includes earnings of minor children and all other items of taxable income or profit for which an entry is not provided on the return. The amount of dividends, interest, rent, annuities, and royalties reported in one sum on the individual return, Form 1040A, is tabulated in other income. Unlike 1940, other income excludes annuities reported on Form 1040 and dividends on share accounts in Federal savings and loan associations reported on Forms 1040 and 1041, both of which are tabulated separately for the first time.

Total income is the sum of the positive amounts of income reported on the returns and tabulated as sources of income. Net short-term and long-term capital gains from sales or exchanges of capital assets are included in total income to the extent provided by law, regardless of whether the net income is taxed at the normal tax and surtax rates or is subjected to the alternative tax.

Contributions are those made by individuals to organizations created or organized in the United States or possessions thereof, or under the law of the United States, or of any State, Territory, or possession of the United States, and operated for religious, charitable, scientific, literary, educational, or public purposes. Individuals who are members of a partnership may include their pro rata share of contributions made by the partnership. The total charitable contributions allowed as a deduction is limited, in general, to 15 percent of the individual's net income before deducting the contributions.

Interest paid is that paid on personal indebtedness and excludes amounts deducted in schedules for business or profession and for rents and royalties.

Taxes paid exclude (1) taxes assessed against local benefits, (2) Federal income taxes, (3) Federal estate, inheritance, legacy, succession, and gift taxes, (4) taxes imposed upon the taxpayer's interest as shareholder of a corporation, which are paid by the corporation without reimbursement from the taxpayer, (5) income taxes paid to a foreign country or possession of United States if any portion thereof is claimed as a tax credit, (6) taxes deducted in the schedules for rents and royalties and for business or profession, and (7) Federal social security and employment taxes paid by or for an employee.

Losses from fire, storm, shipwreck, or other casualty or theft tabulated from individual returns, Form 1040, are those not compensated for by insurance or otherwise, and exclude amounts reported in schedules for business or profession and for rents and royalties.

Bad debts tabulated from individual returns, Form 1040, exclude those reported in schedules for business or profession and for rents and royalties.

Other deductions include the unabsorbed net operating loss deduction due to an operating loss from business or partnership in the two preceding taxable years and other authorized deductions for which no entry is provided on the return. This item also includes the current year net loss from rents and royalties reported in sources of income.

Total deductions are the sum of the deductions reported on the return and the negative amounts reported under income, which have been transferred to a specific deduction or to other deductions. Net long-term capital loss from sales or exchanges of capital assets, to the extent provided by law, is included in total deductions whether the

net income is taxed at the normal and surtax rates or subject to the alternative tax. Deductions do not include personal exemption or credit of \$100 allowed a trust in lieu thereof, credit for dependents, earned income credit allowed individuals, or the amount distributable to beneficiaries reported by fiduciaries.

Amount distributable to beneficiaries tabulated from taxable fiduciary returns, Form 1041, is a deduction allowed in computing the net income of estates and trusts, consisting of (1) a deduction without limitation, in lieu of the deduction allowed individuals, for amounts paid to or permanently set aside for organizations operated exclusively for religious, charitable, scientific, literary, educational, or public purposes, and (2) the amount of income for the taxable year which is to be distributed currently to beneficiaries by the fiduciary and the amount to be held or distributed as the court may direct. Such amounts, not taxable to the fiduciary, are to be included in computing the net income of the beneficiary whether actually distributed or not. Consequently, the amount distributable to beneficiaries shown on these taxable fiduciary returns is reported on the income tax returns of individuals who are beneficiaries and on fiduciary returns filed for estates and trusts which are recipients of an amount distributable, if such individuals and fiduciaries are required to file a return. On the income tax return of each beneficiary (individual or fiduciary), the respective share of the amount distributable to beneficiaries is reported in "Income from fiduciaries," except that "Partially tax-exempt interest on Government obligations" and "Dividends on share accounts in Federal savings and loan associations" are reported in their respective source of income. Thus in basic tables showing composite data from individual and taxable fiduciary returns, there is some duplication in these sources and in "Total income," in so far as they were distributable by taxable fiduciaries. However, the duplication is only a negligible percent of the total income. It is impossible to determine the exact amount of duplication because (1) every beneficiary may not be required to file a return, (2) data for returns, Form 1040, with net income under \$5,000 are estimated on the basis of samples, and (3) data are not tabulated from returns of (a) charitable organizations, (b) nonresident aliens not engaged in trade or business within the United States, or (c) nontaxable fiduciaries and common trust funds some of which show an amount distributable to beneficiaries (individuals or fiduciaries) whose returns are included in this report, while others may show the receipt of an amount distributable from the taxable fiduciary returns tabulated in this report.

The table below, prepared from individual returns, shows for a limited number of net income classes the sources of income, two information items, total income, deductions, and net income, followed by a percentage distribution. In the first portion of the table, the frequency distribution of returns for each specific source of income or deduction is tabulated for the net income classes \$5,000 and over. Similar data, estimated for the net income class under \$5,000, are available only for three sources, "Salaries and other compensation," "Dividends from domestic and foreign corporations," and "Business profit"; and one deduction, "Business loss."

Individual returns with net income, 1941, by net income classes, also aggregate for individual returns with no net income: Total number of returns, number of returns ³¹ and amount for each specific source of income and deduction, and net income or deficit

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10 and 11-19]

[Net income classes and money figures in thousands of dollars]

Net income classes (1)	Total number of returns (2)	Sources of income			
		Salaries and other compensation		Dividends from domestic and foreign corporations ¹⁴	
		Number of returns (3)	Amount (4)	Number of returns ³² (5)	Amount (6)
Individual returns with net income: Form 1040A (est.) ⁷	10, 252, 708	8, 638, 948	17, 166, 434	-----	(³⁴)
Form 1040:					
Under 5 (est.)	14, 581, 121	11, 272, 844	24, 637, 949	2, 522, 793	1, 070, 417
5 under 10	630, 105	403, 010	2, 434, 770	295, 937	431, 041
10 under 25	238, 880	144, 041	1, 692, 006	149, 947	575, 420
25 under 50	48, 157	29, 846	661, 529	36, 562	396, 348
50 under 100	14, 365	9, 166	325, 338	11, 979	306, 423
100 under 150	2, 664	1, 696	82, 369	2, 358	127, 782
150 under 300	1, 539	981	59, 717	1, 373	132, 223
300 under 500	348	214	15, 489	324	60, 302
500 under 1,000	152	97	5, 041	139	56, 388
1,000 and over	50	38	1, 762	48	56, 180
Total returns with net income	25, 770, 089	20, 500, 881	47, 082, 403	³² 3, 021, 460	3, 212, 525
Individual returns with no net income ⁸	99, 828	22, 039	57, 382	25, 562	86, 362
Grand total	25, 869, 917	20, 522, 920	47, 139, 784	³² 3, 047, 022	3, 298, 887

Sources of income—Continued

Net income classes (1)	Sources of income—Continued					
	Interest					
	Bank deposits, notes, mortgages, corporation bonds		Government obligations			
			Partially tax-exempt (subject to surtax only) ¹⁵		Taxable (subject to normal tax and surtax) ¹⁶	
	Number of returns ³³ (7)	Amount (8)	Number of returns ³³ (9)	Amount ³⁵ (10)	Number of returns ³³ (11)	Amount ³⁶ (12)
Individual returns with net income:						
Form 1040A (est.) ⁷	-----	(³⁴)	-----	(³⁴)	-----	(³⁴)
Form 1040:						
Under 5 (est.)		576, 773		48, 776		11, 005
5 under 10	231, 690	122, 081	35, 173	12, 568	5, 639	1, 642
10 under 25	111, 210	111, 946	22, 941	15, 772	4, 427	1, 485
25 under 50	27, 769	47, 044	7, 160	8, 822	2, 002	581
50 under 100	9, 597	22, 806	2, 777	4, 121	772	206
100 under 150	1, 966	6, 943	593	1, 506	182	84
150 under 300	1, 186	6, 295	349	1, 374	106	87
300 under 500	281	1, 697	75	375	30	27
500 under 1,000	130	1, 772	32	103	11	11
1,000 and over	42	698	11	55	6	8
Total returns with net income	³³ 383, 871	898, 055	³³ 69, 111	93, 472	³³ 13, 175	15, 135
Individual returns with no net income ⁸	23, 747	19, 991	3, 459	2, 076	49	31
Grand total	³³ 407, 618	918, 046	³³ 72, 570	95, 548	³³ 13, 224	15, 166

For footnotes, see pp. 48-49.

Individual returns with net income, 1941, by net income classes, also aggregate for individual returns with no net income: Total number of returns, number of returns ³¹ and amount for each specific source of income and deduction, and net income or deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10 and 14-19]

[Net income classes and money figures in thousands of dollars]

Net income classes (1)	Sources of income—Continued					
	Dividends on share accounts in Federal savings and loan associations (subject to surtax only) ¹⁷		Rents and royalties		Annuities ¹⁸	
	Number of returns ³³	Amount ³⁶	Number of returns ³³	Amount	Number of returns ³³	Amount
	(13)	(14)	(15)	(16)	(17)	(18)
Individual returns with net income:						
Form 1040A (est.) ⁷		(³⁴)		(³⁴)		(³⁴)
Form 1040:						
Under 5 (est.).....		314		1,283,859		130,707
5 under 10.....	7,953	1,983	143,090	173,305	14,263	13,351
10 under 25.....	3,839	1,416	61,671	130,068	7,369	9,814
25 under 50.....	1,019	804	13,259	50,637	1,976	4,058
50 under 100.....	343	313	4,194	23,084	741	2,384
100 under 150.....	70	16	808	7,250	171	573
150 under 300.....	42	11	504	6,517	129	511
300 under 500.....	10	10	126	2,414	31	262
500 under 1,000.....			63	2,240	8	64
1,000 and over.....	1	(³⁷)	17	92	7	127
Total returns with net income.....	³³ 13,277	4,867	³³ 223,732	1,679,469	³³ 24,695	161,850
Individual returns with no net income ⁵			26,429	31,598	2,462	2,157
Grand total.....	³³ 13,277	4,867	³³ 250,161	1,711,067	27,157	164,006

Net income classes (1)	Sources of income—Continued				
	Capital gain ¹⁹				
	Short term ¹⁹				
	Net short-term capital gain included in total income		Net short-term capital loss of preceding taxable year deducted ²⁰		Current year net short-term capital gain ²¹ (col. 20+22)
	Number of returns ³³	Amount	Number of returns ³³	Amount	
	(19)	(20)	(21)	(22)	(23)
Individual returns with net income:					
Form 1040A (est.) ⁷					
Form 1040:					
Under 5 (est.).....		41,444		154	41,598
5 under 10.....	32,210	23,904	859	825	24,729
10 under 25.....	21,047	25,822	974	1,383	27,205
25 under 50.....	6,292	12,770	415	591	13,361
50 under 100.....	2,342	7,674	204	344	8,015
100 under 150.....	494	2,369	75	220	2,590
150 under 300.....	399	2,816	62	169	2,985
300 under 500.....	75	1,090	13	38	1,127
500 under 1,000.....	40	336	5	14	349
1,000 and over.....	10	561	3	2	563
Total returns with net income.....	³³ 62,819	118,786	³³ 2,610	3,736	122,523
Individual returns with no net income ⁵	3,638	4,501			4,501
Grand total.....	³³ 66,457	123,287	³³ 2,610	3,736	127,024

For footnotes, see pp. 48-49.

Individual returns with net income, 1941, by net income classes, also aggregate for individual returns with no net income: Total number of returns, number of returns ³¹ and amount for each specific source of income and deduction, and net income or deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10 and 14-19]

[Net income classes and money figures in thousands of dollars]

Net income classes (1)	Sources of income—Continued					
	Capital gain ¹⁹ —Con.		Net gain from sales of property other than capital assets ²²		Business profit ²³	
	Net long-term capital gain ¹⁹					
	Number of returns ³³	Amount	Number of returns ³³	Amount	Number of returns	Amount
(1)	(24)	(25)	(26)	(27)	(28)	(29)
Individual returns with net income:						
Form 1040A (est.) ⁷						
Form 1040:						
Under 5 (est.)		55,477		39,546	2,728,312	4,392,302
5 under 10	34,709	29,787	11,010	12,322	164,165	964,073
10 under 25	21,987	39,510	5,461	9,352	56,465	676,054
25 under 50	6,587	29,181	1,190	2,237	8,820	226,897
50 under 100	2,725	30,212	339	1,255	2,129	101,866
100 under 150	668	17,096	83	245	380	31,554
150 under 300	504	31,391	48	247	204	26,700
300 under 500	153	24,981	11	34	44	8,511
500 under 1,000	76	19,776	2	4	18	3,963
1,000 and over	25	29,404	5	31	5	1,754
Total returns with net income	³³ 67,434	306,815	³³ 18,149	65,274	2,960,542	6,433,674
Individual returns with no net income ⁵	2,465	4,333	1,635	2,417	9,312	18,861
Grand total	³³ 69,899	311,149	³³ 19,784	67,691	2,969,854	6,452,536

Net income classes (1)	Sources of income—Continued						
	Partnership profit ²⁴		Income from fiduciaries ²⁵		Other income ²⁶		Total income
	Number of re- turns ³³	Amount	Number of re- turns ³³	Amount	Number of re- turns ³³	Amount	
(1)	(30)	(31)	(32)	(33)	(34)	(35)	(36)
Individual returns with net income:							
Form 1040A (est.) ⁷						364,673	17,531,107
Form 1040:							
Under 5 (est.)		628,718		124,816		219,697	33,261,799
5 under 10	87,943	476,808	30,465	111,632	41,139	59,874	4,869,143
10 under 25	49,672	561,654	20,844	162,890	20,373	55,409	4,068,619
25 under 50	12,304	298,560	6,946	116,787	5,334	22,479	1,878,735
50 under 100	3,999	185,509	2,765	89,358	1,923	11,468	1,112,017
100 under 150	685	54,281	631	36,215	368	2,326	370,610
150 under 300	392	45,713	460	43,334	272	2,042	358,978
300 under 500	74	13,851	125	24,558	66	479	154,080
500 under 1,000	34	6,508	7	23,963	51	637	120,806
1,000 and over	6	1,617	27	22,816	11	46	115,153
Total returns with net income	³³ 155,114	2,273,219	³³ 62,331	756,370	³³ 69,537	739,132	63,841,047
Individual returns with no net income ⁵	3,512	12,577	2,942	14,548	5,907	7,199	264,032
Grand total	³³ 158,626	2,285,796	³³ 65,273	770,918	³³ 75,444	746,331	64,105,079

For footnotes, see pp. 48-49.

Individual returns with net income, 1941, by net income classes, also aggregate for individual returns with no net income: Total number of returns, number of returns ³¹ and amount for each specific source of income and deduction, and net income or deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10 and 14-19]

[Net income classes and money figures in thousands of dollars]

Net income classes (1)	Deductions					
	Net long-term capital loss ¹⁹		Net loss from sales of property other than capital assets ²²		Business loss ²³	
	Number of returns ³³ (37)	Amount (38)	Number of returns ³³ (39)	Amount (40)	Number of returns (41)	Amount (42)
Individual returns with net income:						
Form 1040A (est.) ⁷						
Form 1040:						
Under 5 (est.).....		274, 741		39, 472	120, 769	61, 554
5 under 10.....	67, 181	127, 790	8, 500	9, 869	11, 393	16, 940
10 under 25.....	49, 665	149, 563	4, 843	6, 851	7, 201	18, 273
25 under 50.....	15, 299	72, 043	1, 194	2, 555	2, 312	9, 500
50 under 100.....	5, 443	38, 214	392	1, 366	1, 077	6, 531
100 under 150.....	1, 072	9, 850	107	428	233	2, 403
150 under 300.....	606	9, 679	64	210	197	3, 119
300 under 500.....	124	3, 544	23	106	40	1, 219
500 under 1,000.....	60	1, 961	8	202	26	842
1,000 and over.....	17	3, 278	3	42	16	2, 613
Total returns with net income.....	³³ 139, 467	690, 663	³³ 15, 134	61, 101	143, 264	122, 995
Individual returns with no net income ⁵	21, 222	203, 165	7, 476	35, 281	55, 732	104, 033
Grand total.....	³³ 160, 689	893, 828	³³ 22, 610	96, 383	198, 996	227, 023

Net income classes (1)	Deductions—Continued					
	Partnership loss ²⁴		Contributions ²⁷		Interest paid ²⁵	
	Number of returns ³³ (43)	Amount (44)	Number of returns ³³ (45)	Amount (46)	Number of returns ³³ (47)	Amount (48)
Individual returns with net income:						
Form 1040A (est.) ⁷						
Form 1040:						
Under 5 (est.).....		13, 277		716, 023		690, 167
5 under 10.....	5, 606	5, 920	539, 899	93, 413	327, 000	105, 522
10 under 25.....	3, 585	5, 909	210, 384	75, 821	127, 611	72, 063
25 under 50.....	1, 122	2, 909	43, 725	38, 936	26, 642	26, 485
50 under 100.....	426	1, 703	13, 283	27, 918	8, 470	14, 742
100 under 150.....	115	760	2, 514	11, 661	1, 687	4, 885
150 under 300.....	80	1, 156	1, 471	13, 030	1, 018	4, 289
300 under 500.....	25	247	332	6, 025	244	1, 256
500 under 1,000.....	9	7	143	6, 617	113	913
1,000 and over.....	1	2	49	7, 383	41	950
Total returns with net income.....	³³ 10, 969	31, 890	³³ 811, 800	996, 826	³³ 492, 826	921, 272
Individual returns with no net income ⁵	5, 726	24, 173	30, 055	5, 361	25, 772	24, 151
Grand total.....	³³ 16, 695	56, 063	³³ 841, 855	1, 002, 187	³³ 518, 598	945, 423

For footnotes, see pp. 48-49.

Individual returns with net income, 1941, by net income classes, also aggregate for individual returns with no net income: Total number of returns, number of returns³¹ and amount for each specific source of income and deduction, and net income or deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10 and 14-19]

[Net income classes and money figures in thousands of dollars]

Net income classes (1)	Deductions—Continued					
	Taxes paid ²⁸		Losses from fire, storm, etc. ^{29, 30}		Bad debts ²⁸	
	Number of returns ³³	Amount	Number of returns ³³	Amount	Number of returns ³³	Amount
(1)	(49)	(50)	(51)	(52)	(53)	(54)
Individual returns with net income:						
Form 1040A (est.) ⁷						
Form 1040:						
Under 5 (est.).....		1, 155, 301		43, 018		59, 775
5 under 10.....	547, 937	168, 083	29, 110	6, 317	32, 782	20, 266
10 under 25.....	216, 524	142, 913	11, 331	4, 546	17, 148	20, 073
25 under 50.....	44, 946	67, 600	2, 427	1, 357	4, 741	10, 518
50 under 100.....	13, 683	42, 265	828	821	1, 777	5, 270
100 under 150.....	2, 580	14, 099	195	192	385	1, 857
150 under 300.....	1, 499	13, 253	126	213	277	3, 252
300 under 500.....	341	6, 064	27	26	60	1, 003
500 under 1,000.....	148	4, 264	24	345	35	940
1,000 and over.....	49	4, 128	11	98	19	358
Total returns with net income.....	³³ 827, 707	1, 617, 971	³³ 44, 079	56, 935	³³ 57, 224	123, 312
Individual returns with no net income ⁵	42, 418	30, 329	2, 916	12, 639	5, 348	54, 539
Grand total.....	³³ 870, 125	1, 648, 301	³³ 46, 995	69, 574	³³ 62, 572	177, 851

Net income classes (1)	Deductions—Continued			Net income ¹ (58)
	Other deductions ³⁰		Total deductions (57)	
	Number of returns ³³ (55)	Amount (56)		
Individual returns with net income: Form 1040A (est.) ⁷ Form 1040:				17, 531, 107
Under 5 (est.)		515, 138	3, 568, 468	29, 693, 331
5 under 10	134, 824	75, 928	630, 048	4, 239, 095
10 under 25	55, 133	52, 698	548, 712	3, 519, 907
25 under 50	13, 544	20, 371	252, 274	1, 626, 461
50 under 100	4, 843	12, 062	150, 893	961, 123
100 under 150	1, 131	4, 551	50, 686	319, 925
150 under 300	720	4, 703	52, 904	306, 074
300 under 500	195	1, 885	21, 375	132, 705
500 under 1,000	105	1, 655	17, 745	103, 061
1,000 and over	34	1, 874	20, 725	94, 428
Total returns with net income	³³ 210, 529	690, 865	5, 513, 850	58, 527, 217
Individual returns with no net income ⁵	15, 871	62, 383	556, 055	¹⁰ 292, 023
Grand total	³³ 226, 400	753, 248	5, 869, 885	¹¹ 58, 235, 195

For footnotes, see pp. 48-49.

Individual returns with net income, 1941, by net income classes, also aggregate for individual returns with no net income: Percentage distribution of sources of income, deductions, and net income or deficit

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10 and 14-19]

Net income classes (Thousands of dollars)	Sources of income				
	Salaries and other compensation	Dividends from domestic and foreign corporations ¹⁴	Interest		
			Bank deposits, notes, mortgages, corporation bonds	Government obligations	
				Partially tax-exempt (subject to surtax only) ^{15 35}	Taxable (subject to normal tax and surtax) ^{16 36}
(1)	(2)	(3)	(4)	(5)	(6)
Individual returns with net income:					
Form 1040A (est.) ⁷	97.92	(34)	(34)	(34)	(34)
Form 1040:					
Under 5 (est.)	74.07	3.22	1.73	0.15	0.03
5 under 10	50.01	8.85	2.51	.26	.03
10 under 25	41.59	14.14	2.75	.39	.04
25 under 50	35.21	21.10	2.50	.47	.03
50 under 100	29.26	27.56	2.05	.37	.02
100 under 150	22.23	34.48	1.87	.41	.02
150 under 300	16.63	36.83	1.75	.38	.02
300 under 500	10.05	39.14	1.10	.24	.02
500 under 1,000	4.17	46.68	1.47	.09	(8)
1,000 and over	1.53	48.79	.61	.05	.01
Total returns with net income	73.75	5.03	1.41	.15	.02
Individual returns with no net income ⁸	21.73	32.71	7.57	.79	(8)
Grand total	73.54	5.15	1.43	.15	.02

Net income classes (Thousands of dollars)	Sources of income—Continued					
	Dividends on share accounts in Federal savings and loan associations (subject to surtax only) ^{17 36}	Rents and royalties	Annuities ¹⁸	Capital gain ¹⁹		
				Short-term ¹⁹		
				Net short-term capital gain included in total income	Net short-term capital loss of preceding taxable year deducted ²⁰	Current year net short-term capital gain ²¹
(1)	(7)	(8)	(9)	(10)	(11)	(12)
Individual returns with net income:						
Form 1040A (est.) ⁷	(34)	(34)	(34)	-----	-----	-----
Form 1040:						
Under 5 (est.)	(8)	3.86	0.39	0.12	(8)	0.12
5 under 10	0.04	3.56	.28	.49	0.02	.51
10 under 25 .....	.03	3.20	.24	.64	.03	.67
25 under 50 .....	.04	2.69	.22	.68	.03	.71
50 under 100 .....	.03	2.08	.22	.69	.03	.72
100 under 150	(8)	1.96	.16	.64	.06	.70
150 under 300	(8)	1.82	.14	.79	.04	.83
300 under 500	(8)	1.57	.17	.71	.02	.73
500 under 1,000	-----	1.85	.05	.28	.01	.27
1,000 and over	(8)	.08	.11	.49	(8)	.49
Total returns with net income	(8)	2.63	.25	.19	(8)	.19
Individual returns with no net income ⁸	(8)	11.97	.82	1.71	-----	1.71
Grand total	(8)	2.67	.26	.19	(8)	.19

For footnotes, see pp. 48-49.

Individual returns with net income, 1941, by net income classes, also aggregate for individual returns with no net income: Percentage distribution of sources of income, deductions, and net income or deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10 and 14-19]

Net income classes (Thousands of dollars)	Sources of income—Continued						
	Capital gains ¹⁸ — Continued	Net gain from sales of property other than capital assets ²²	Business profit ²³	Partnership profit ²⁴	Income from fiduciaries ²⁵	Other income ²⁶	Total income
	Net long-term capital gain ¹⁹						
(1)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
Individual returns with net income:							
Form 1040A (est.) ⁷						2.08	100.00
Form 1040:							
Under 5 (est.).....	0.17	0.12	13.21	1.89	0.38	.66	100.00
5 under 10.....	.61	.25	19.80	9.79	2.29	1.23	100.00
10 under 25.....	.97	.23	16.62	13.80	4.00	1.36	100.00
25 under 50.....	1.55	.12	12.08	15.89	6.22	1.20	100.00
50 under 100.....	2.71	.11	9.16	16.68	8.03	1.03	100.00
100 under 150.....	4.61	.07	8.51	14.64	9.77	.63	100.00
150 under 300.....	8.75	.07	7.44	12.74	12.08	.56	100.00
300 under 500.....	16.22	.02	5.52	8.99	15.94	.31	100.00
500 under 1,000.....	16.37	(⁸)	3.28	5.39	19.84	.53	100.00
1,000 and over.....	25.53	.03	1.52	1.40	19.81	.04	100.00
Total returns with net income.....	.48	.10	10.08	3.56	1.19	1.16	100.00
Individual returns with no net income ⁵	1.64	.92	7.14	4.76	5.51	2.73	100.00
Grand total.....	.48	.11	10.07	3.57	1.20	1.16	100.00

Net income classes (Thousands of dollars)	Deductions					
	Net long-term capital loss ¹⁹	Net loss from sales of property other than capital assets ²²	Business loss ²³	Partnership loss ²⁴	Contributions ²⁷	Interest paid ²⁸
	(20)	(21)	(22)	(23)	(24)	(25)
Individual returns with net income:						
Form 1040A (est.) ⁷						
Form 1040:						
Under 5 (est.).....	0.83	0.12	0.19	0.04	2.15	2.07
5 under 10.....	2.62	.20	.35	.12	1.92	2.17
10 under 25.....	3.68	.17	.45	.15	1.86	1.77
25 under 50.....	3.84	.14	.51	.15	2.07	1.41
50 under 100.....	3.44	.12	.59	.15	2.51	1.33
100 under 150.....	2.66	.11	.65	.21	3.15	1.32
150 under 300.....	2.70	.06	.87	.32	3.63	1.20
300 under 500.....	2.30	.07	.79	.16	3.91	.81
500 under 1,000.....	1.62	.17	.70	(⁸)	5.48	.76
1,000 and over.....	2.85	.04	2.27	(⁸)	6.41	.82
Total returns with net income.....	1.08	.09	.19	.05	1.56	1.44
Individual returns with no net income ⁵	76.94	13.36	39.40	9.16	2.03	9.15
Grand total.....	1.39	.15	.35	.09	1.56	1.48

For footnotes, see pp. 48-49.

Individual returns with net income, 1941, by net income classes, also aggregate for individual returns with no net income: Percentage distribution of sources of income, deductions, and net income or deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10 and 14-19]

Net income classes (Thousands of dollars)	Deductions—Continued					
	Taxes paid ²⁸	Loss from fire, storm, etc. ^{28 29}	Bad debts ²⁸	Other deductions ³⁰	Total deductions	Net income ¹
(1)	(26)	(27)	(28)	(29)	(30)	(31)
Individual returns with net income:						
Form 1040A (est.) ⁷						100.00
Form 1040:						
Under 5 (est.).....	3.47	0.13	0.18	1.55	10.73	89.27
5 under 10.....	3.45	.13	.42	1.56	12.94	87.06
10 under 25.....	3.51	.11	.49	1.30	13.49	86.51
25 under 50.....	3.60	.07	.56	1.08	13.43	86.57
50 under 100.....	3.80	.07	.47	1.09	13.57	86.43
100 under 150.....	3.80	.05	.50	1.23	13.68	86.32
150 under 300.....	3.69	.06	.90	1.31	14.74	85.26
300 under 500.....	3.94	.02	.65	1.22	13.87	86.13
500 under 1,000.....	3.53	.28	.78	1.37	14.69	85.31
1,000 and over.....	3.58	.09	.31	1.63	18.00	82.00
Total returns with net income.....	2.54	.10	.19	1.08	8.32	91.68
Individual returns with no net income ⁸	11.49	4.79	20.65	23.63	210.60	(⁹)
Grand total.....	2.57	.11	.28	1.18	9.16	³⁸ 90.84

For footnotes, see pp. 48-49.

SOLE PROPRIETORSHIPS

In the following tabulation, data from the returns of individuals engaged in business as sole proprietors are classified by industrial groups. These data are from Form 1040, schedule H, Profit (or loss) from business or profession, and schedule 1040F, Farm income and expenses, when submitted with the return. If a schedule is not submitted, data are tabulated from the face of the return. Returns with net profit from business are tabulated separately from those with net loss from business. The number of returns does not represent the precise number of sole proprietorships because of returns on which data for two or more businesses are reported. On such returns the business data are combined and classified for the business activity showing the largest amount of total receipts. For returns with a net profit from business for which no schedule is submitted, the net profit is tabulated both as total receipts and as net profit. For returns with a net loss from business for which no schedule is submitted, the net loss is tabulated from the face of the return but no amount is tabulated as total receipts.

These business data are a combination of completely tabulated data and estimated data based on the business data in the samples used for estimating other statistics for the individual returns, Form 1040, with net income under \$5,000, in this report. Completely tabulated data are from 624,728 returns, consisting of (1) returns with net income of \$5,000 and over, (2) returns with no net income, and (3) returns with net income under \$5,000 showing income characteristics usually found on returns with net income of \$5,000 and over. Estimated data are for the remaining returns with net income under \$5,000 and are based on the business data from 147,417 returns in the

samples mentioned above. The estimated data are secured separately for each State by applying to the business data in the sample for each State the ratio of the number of returns in the sample to the total number of returns for which estimated data are to be computed.

The business profit and business loss are tabulated as a source of income and as a deduction, respectively, (1) by net income classes, for individual returns in basic table 7-A; for taxable fiduciary returns in basic table 7-B; and for composite data of individual and fiduciary returns in basic table 7; and (2) by States and Territories, for individual returns, in basic table 6.

The frequency distribution of business profit and business loss on individual returns with net income of \$5,000 and over, by net income classes and by business profit and business loss classes, will be found on pages 40-42.

The industrial classification is determined from the nature of business as stated by the taxpayer in the business schedule. A chart showing the comparison of industrial groups for 1941 and 1939 (the last year for which an industrial classification is available) is presented at the end of the table.

Individual returns with business (sole proprietorship).³⁹ 1941, by industrial groups and by returns with business profit or with business loss: Number of returns, total receipts, net profit, and net loss

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 10 and 28-29]

[Money figures in thousands of dollars]

Industrial groups	Returns with net profit from business			Returns with net loss from business ⁴¹		
	Number of returns ²³	Total receipts ⁴⁰	Net profit	Number of returns ²³	Total receipts	Net loss
All industrial groups.....	2, 969, 854	35, 729, 137	6, 452, 536	198, 996	1, 818, 618	227, 028
Mining and quarrying.....	8, 682	162, 461	34, 974	2, 019	32, 841	11, 234
Oil, gas, and natural gasoline production and field service operations.....	5, 366	95, 547	23, 753	1, 423	25, 458	9, 525
Other mining and quarrying.....	3, 316	66, 915	11, 221	596	7, 384	1, 709
Manufacturing.....	75, 030	2, 375, 550	301, 824	5, 269	104, 176	11, 183
Food and kindred products....	9, 835	419, 291	32, 331	895	31, 614	1, 525
Beverages.....	1, 685	89, 365	8, 321	164	4, 830	508
Tobacco manufactures.....	837	13, 609	1, 173	87	926	70
Textile-mill products.....	2, 122	126, 324	12, 683	153	3, 158	315
Apparel and products made from fabrics.....	6, 651	342, 707	28, 846	377	9, 147	667
Leather and products.....	1, 507	56, 028	5, 991	36	953	66
Rubber products.....	660	13, 012	2, 193	21	434	98
Lumber and timber basic products.....	8, 793	251, 353	30, 190	726	15, 332	1, 625
Furniture and finished lumber products.....	5, 098	114, 684	16, 275	274	5, 057	342
Paper and allied products.....	475	26, 649	3, 259	33	695	60
Printing and publishing industries.....	13, 609	158, 499	32, 061	997	11, 753	2, 823
Chemicals and allied products.....	2, 444	74, 637	10, 591	239	2, 059	420
Petroleum and coal products.....	252	10, 895	1, 001	10	612	67
Stone, clay, and glass products.....	4, 019	72, 565	12, 565	274	3, 538	348
Iron, steel, and products.....	3, 920	185, 539	32, 938	158	2, 149	297
Nonferrous metals and their products.....	3, 327	77, 428	14, 435	47	1, 272	148
Electrical machinery and equipment.....	845	40, 457	6, 795	56	482	113
Machinery, except transportation equipment and electrical.....	945	51, 396	10, 357	76	1, 263	147

For footnotes, see pp. 48-49.

Individual returns with business (sole proprietorship),³⁹ 1941, by industrial groups and by returns with business profit or with business loss: Number of returns, total receipts, net profit, and net loss—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 10 and 28-29]

[Money figures in thousands of dollars]

Industrial groups	Returns with net profit from business			Returns with net loss from business ⁴¹		
	Number of returns ²³	Total receipts ⁴⁰	Net profit	Number of returns ²³	Total receipts	Net loss
Manufacturing—Continued						
Automobiles and equipment, except electrical.....	679	27,122	3,590	58	1,776	77
Transportation equipment, except automobiles.....	422	11,857	2,220	56	1,123	563
Other manufacturing.....	6,905	212,134	34,009	532	6,005	904
Public utilities.....	66,225	612,180	135,832	3,154	29,774	3,058
Transportation.....	63,739	592,040	129,542	2,979	28,852	2,773
Other public utilities.....	2,486	20,140	6,290	175	922	284
Trade.....	829,424	19,750,951	1,939,529	54,602	1,001,355	56,007
Wholesale.....	89,656	3,678,287	368,196	4,399	189,998	7,526
Retail.....	715,425	15,127,390	1,499,461	48,623	763,060	46,220
Department, general merchandise, dry goods.....	31,964	744,169	66,576	2,558	36,740	2,567
Food and package liquor stores.....	199,775	4,109,162	328,275	12,763	238,631	10,715
Drug stores.....	26,907	632,932	65,745	1,785	28,405	2,047
Apparel and accessories.....	42,525	950,531	113,322	3,284	35,295	3,403
Furniture and house furnishings.....	19,750	532,426	64,426	2,211	23,460	2,126
Eating and drinking places.....	125,525	1,912,959	230,730	10,234	114,322	8,385
Filling stations and dealers in automobiles, accessories, tires, batteries.....	101,980	3,087,331	250,589	5,183	143,276	6,310
Other retail trade.....	166,999	3,157,880	379,798	10,605	142,932	10,668
Trade not allocable.....	24,343	945,275	71,872	1,580	48,297	2,261
Service.....	642,769	4,413,588	1,643,534	30,561	134,011	26,646
Personal service.....	239,614	1,415,604	361,082	10,953	61,129	7,653
Business service.....	23,977	235,071	64,904	1,152	6,967	1,126
Automobile repair services and garages.....	28,935	321,063	54,476	946	11,697	1,011
Amusement.....	28,838	349,402	73,195	2,904	25,951	6,634
Professional and social service.....	294,072	1,911,461	1,035,803	13,776	25,052	9,696
Physicians, surgeons, oculists.....	103,414	797,841	459,191	4,755	6,010	2,692
Dentists.....	54,600	344,917	174,810	1,089	2,243	583
Legal services.....	67,649	356,081	224,258	3,378	3,921	2,450
Other professional and social services.....	68,409	412,622	177,545	4,554	12,878	3,971
Other service and repair.....	27,333	180,987	54,074	830	3,215	526
Finance, insurance, and real estate.....	70,683	631,813	193,822	5,506	60,273	8,378
Security and commodity-exchange brokers and dealers.....	3,695	166,317	16,171	524	32,419	2,115
Insurance agents, brokers, and real estate.....	64,051	426,248	165,672	4,624	23,954	5,688
Other finance.....	2,937	39,248	11,979	358	3,900	574
Construction.....	125,797	2,177,722	317,635	4,467	110,766	8,800
Agriculture, forestry, and fishery.....	1,089,179	4,845,814	1,766,905	88,058	289,330	93,984
Farming.....	1,074,249	4,704,850	1,737,494	87,096	281,330	92,590
Other agriculture, forestry, and fishery.....	14,930	140,964	29,411	962	8,000	1,394
Nature of business not allocable.....	62,065	759,059	118,481	5,360	56,090	7,740

For footnotes, see pp. 48-49.

COMPARISON OF INDUSTRIAL GROUPS, 1941 AND 1939

This chart shows a comparison of the industrial groups for the years 1941 and 1939. For those groups in which changes occur, the variations are indicated by explanations in parentheses. Certain groups are a combination of two or more groups which are indicated by brackets. In several instances groups segregated in 1939 are not available in 1941.

Industrial groups	
1941	1939
<p>Mining and quarrying. Oil, gas, and natural gasoline production and field service operations. Other mining and quarrying.</p> <p>Manufacturing (<i>includes</i> wool pulling). Food and kindred products (<i>includes</i> ice, natural and manufactured). Beverages. Tobacco manufactures. Textile-mill products. Apparel and products made from fabrics (<i>excludes</i> carpet sweepers; <i>includes</i> leather belts (apparel), bed pillows (made in textile mills), and polishing cloths (chemically treated)).</p> <p>Leather and products (<i>excludes</i> leather belts (apparel)). Rubber products. Lumber and timber basic products. Furniture and finished lumber products (<i>excludes</i> bed pillows (made in textile mills) and ice boxes and refrigerator cabinets other than industrial and mechanical refrigerators). Paper and allied products (<i>excludes</i> ledger sheets). Printing and publishing industries (<i>includes</i> ledger sheets). Chemicals and allied products (<i>excludes</i> polishing cloths (chemically treated), and steel wool; <i>includes</i> foundry supplies; Parting compound, core wash, pipe blacking, flux, sea coal, and wax core). Petroleum and coal products. Stone, clay, and glass products (<i>includes</i> steel wool and glass reflectors). Iron, steel, and products (<i>excludes</i> mechanical stokers (not in combination with heating apparatus), and seal presses (notary, corporation, etc.)). Nonferrous metals and their products (<i>excludes</i> glass reflectors). Electrical machinery and equipment (<i>excludes</i> dictating machines and water coolers). Machinery, except transportation equipment and electrical (<i>excludes</i> carbon paper, stencil paper, and inked ribbon; foundry supplies: Parting compound, core wash, pipe blacking, flux, sea coal, and wax core; <i>includes</i> mechanical stokers (not in combination with heating apparatus), liquid level gauges, seal presses (notary, corporation, etc.), dictating machines, carpet sweepers (except electric), ice boxes and refrigerator cabinets other than industrial and mechanical refrigerators, and water coolers). Automobiles and equipment, except electrical (<i>includes</i> snow plows). Transportation equipment, except automobiles. Other manufacturing (<i>excludes</i> ice, natural and manufactured, and liquid level gauges; <i>includes</i> wool pulling, carbon paper, stencil paper, and inked ribbon).</p>	<p>Mining and quarrying. Oil, gas, and natural gasoline production and field service operations. { Other mining and quarrying. (Mining and quarrying not allocable.</p> <p>Manufacturing (<i>excludes</i> wool pulling). Food and kindred products (<i>excludes</i> ice, natural and manufactured). Beverages. Tobacco manufactures. Textile-mill products. Apparel and products made from fabrics (<i>includes</i> carpet sweepers (except electric); <i>excludes</i> leather belts (apparel), bed pillows (made in textile mills), and polishing cloths (chemically treated)). Leather and products (<i>includes</i> leather belts (apparel)). Rubber products. Lumber and timber basic products. Furniture and finished lumber products (<i>includes</i> bed pillows (made in textile mills) and ice boxes and refrigerator cabinets other than industrial and mechanical refrigerators). Paper and allied products (<i>includes</i> ledger sheets). Printing and publishing industries (<i>excludes</i> ledger sheets). Chemicals and allied products (<i>includes</i> polishing cloths (chemically treated), and steel wool; <i>excludes</i> foundry supplies; Parting compound, core wash, pipe blacking, flux, sea coal, and wax core). Petroleum and coal products. Stone, clay, and glass products (<i>excludes</i> steel wool and glass reflectors). Iron, steel, and products (<i>includes</i> mechanical stokers (not in combination with heating apparatus), and seal presses (notary, corporation, etc.)). Nonferrous metals and their products (<i>includes</i> glass reflectors). Electrical machinery and equipment (<i>includes</i> dictating machines and water coolers). Machinery, except transportation equipment and electrical (<i>includes</i> carbon paper, stencil paper, and inked ribbon; foundry supplies: Parting compound, core wash, pipe blacking, flux, sea coal, and wax core; and snow plows; <i>excludes</i> mechanical stokers (not in combination with heating apparatus), liquid level gauges, seal presses (notary, corporation, etc.), dictating machines, carpet sweepers, ice boxes and refrigerator cabinets other than industrial and mechanical refrigerators, and water coolers). Automobiles and equipment, except electrical (<i>excludes</i> snow plows). Transportation equipment, except automobiles. { Other manufacturing (<i>includes</i> ice, natural and manufactured, and liquid level gauges; <i>excludes</i> wool pulling, carbon paper, stencil paper, and inked ribbon). (Manufacturing not allocable.</p>

Industrial groups—Continued

1941—Continued	1939—Continued
Public utilities.	Public utilities.
Transportation.	Transportation.
-----	Trucking, local; and warehousing.
-----	Other transportation.
Other public utilities.	{Communication.
Trade.	{Other public utilities.
Wholesale.	Trade.
Retail.	Wholesale.
Department, general merchandise, dry goods.	Retail.
Food and package liquor stores.	Department, general merchandise, dry goods.
Drug stores.	{Food stores.
Apparel and accessories.	{Package liquor stores.
Furniture and house furnishings.	Drug stores.
Eating and drinking places.	Apparel.
Filling stations and dealers in automobiles, accessories, tires, batteries.	Furniture and house furnishings.
	Eating and drinking places.
	{Dealers in automobiles, accessories, tires, batteries.
	{Filling stations.
	{Hardware.
	Lumber and coal yards.
	Second-hand stores, except dealers in second-hand automobiles.
	Book and stationery stores.
	Sporting goods stores.
	Florists.
	News dealers and newsstands.
	Jewelry stores.
	Other retail trade.
	Retail trade not allocable.
Other retail trade.	{Wholesale and retail trade combined.
	{Trade not allocable.
Trade not allocable.	Service.
Service.	Personal service.
Personal service.	Hotels and other lodging places.
-----	Laundries, cleaning and dyeing.
-----	Photographic studios.
-----	Barber and beauty shops.
-----	Funeral service.
-----	Other personal service.
-----	Personal service not allocable.
Business service.	Business service.
-----	Advertising.
-----	Adjustment and credit bureaus and collecting agencies.
-----	Private employment agencies.
-----	Duplicating and mailing service.
-----	Other business service.
-----	Business service not allocable.
Automobile repair services and garages.	Automobile repair services and garages.
Amusement.	Amusement.
-----	Motion-picture production.
-----	Motion-picture theaters.
-----	Other amusement.
-----	Amusement not allocable.
Professional and social service.	Professional and social service.
-----	Accountants, auditors, and bookkeeping service.
Physicians, surgeons, oculists (<i>excludes</i> osteopaths and chiropractors).	Medical and health services.
Dentists.	Physicians, surgeons, oculists, osteopaths, and chiropractors.
-----	Dentists.
Legal services.	Other medical services.
Other professional and social services (<i>includes</i> "Accountants, auditors, and bookkeeping service," "Medical and health services," "Other medical services," osteopaths, and chiropractors).	Legal services.
	{Engineering and architectural services.
	{Educational institutions and agencies.
	{Other professional and social services.
	{Professional and social services not allocable.
Other service and repair.	{Miscellaneous repair services (<i>excluding</i> automotive).
	{Service not allocable.
Finance, insurance, and real estate.	Finance, insurance, and real estate.
Security and commodity-exchange brokers and dealers.	Security and commodity-exchange brokers and dealers.
Other finance (<i>includes</i> "Finance, insurance, and real estate not allocable").	Other finance (<i>excludes</i> "Finance, insurance and real estate not allocable").
Insurance agents, brokers, and real estate.	{Insurance agents, brokers and services.
-----	{Real estate.
	Finance, insurance, and real estate not allocable.

Industrial groups—Continued

1941—Continued	1939—Continued
Construction.	Construction.
-----	General contractors.
-----	Special trade contractors.
-----	Construction not allocable.
Agriculture, forestry, and fishery (<i>excludes</i> wool pulling).	Agriculture, forestry, and fishery (<i>includes</i> wool pulling).
Farming.	Farming.
	(Agricultural and similar services (<i>includes</i> wool pulling).
Other agriculture, forestry, and fishery (<i>excludes</i> wool pulling).	Forestry excluding logging camps.
	Fishery and oyster culture.
Nature of business not allocable, except trade.	(Agriculture, forestry, and fishery not allocable.
	Nature of business not allocable, except trade.

FREQUENCY DISTRIBUTION OF SELECTED SOURCES OF INCOME OR LOSS

For individual returns with net income of \$5,000 and over, there is shown in the following table the frequency distribution of six sources of income and three losses, classified by net income classes and by size of the selected source of income or loss. Frequency distribution is based upon the entry for the specified source of income (or loss) on the face of the return, which amount is used in computing net income.

The frequency of business profit and business loss does not represent the exact number of sole proprietorships since two or more businesses, when reported on one return, are combined and tabulated as one business. In the case of net short-term capital gain the count does not include returns on which the net short-term capital gain of the current year is entirely off-set by the net short-term capital loss of the preceding taxable year.

Individual returns with net income of \$5,000 and over, 1941: Frequency distribution of selected sources of income or loss showing by size and by net income classes, the number of times the item is reported

[For description of items and classifications, and method of tabulating data, see pp. 5, 9, 14-19, and 33]

SALARIES AND OTHER COMPENSATION

[Net income classes and salary and other compensation classes in thousands of dollars]

Net income classes	Salary and other compensation classes							
	Aggregate	Under 0.1	0.1 under 0.2	0.2 under 0.3	0.3 under 0.4	0.4 under 0.5	0.5 under 1	1 under 2
5 under 6.....	166, 107	1, 754	1, 295	1, 011	846	720	3, 338	6, 183
6 under 7.....	95, 228	1, 153	903	577	533	447	2, 053	3, 569
7 under 8.....	63, 382	798	650	451	418	322	1, 368	2, 314
8 under 9.....	44, 094	591	484	344	299	233	967	1, 649
9 under 10.....	34, 199	479	373	282	243	178	711	1, 182
10 under 15.....	87, 341	1, 322	1, 047	771	596	476	2, 025	3, 180
15 under 20.....	37, 167	548	446	335	286	197	831	1, 315
20 under 25.....	19, 533	299	231	160	139	110	429	658
25 under 30.....	11, 340	157	144	107	91	58	231	390
30 under 40.....	12, 285	186	149	129	83	78	258	395
40 under 50.....	6, 221	101	68	66	54	22	135	198
50 under 60.....	3, 660	56	45	42	24	17	78	124
60 under 70.....	2, 259	48	31	22	22	14	61	72
70 under 80.....	1, 511	30	22	16	4	9	35	49
80 under 90.....	976	13	19	7	11	9	28	32
90 under 100.....	760	9	6	6	4	4	24	28
100 under 150.....	1, 696	26	20	27	13	5	32	54
150 under 200.....	582	11	11	8	3	2	12	23
200 under 250.....	273	11	4	3	4		5	9
250 under 300.....	126	1	5	1	5	1	3	5
300 under 400.....	142		4	2	1		7	8
400 under 500.....	72		1				6	2
500 under 750.....	69	2	1	1			1	1
750 under 1,000.....	28		1	2	1	1	2	1
1,000 and over.....	38		1					1
Total.....	589, 089	7, 595	5, 961	4, 370	3, 680	2, 903	12, 640	21, 442

Net income classes	Salary and other compensation classes—Continued							
	2 under 3	3 under 4	4 under 5	5 under 10	10 under 15	15 under 20	20 under 25	25 under 30
5 under 6.....	6, 452	8, 249	15, 322	120, 019	738	111	33	18
6 under 7.....	3, 496	4, 034	4, 698	72, 564	974	143	52	14
7 under 8.....	2, 177	2, 298	2, 320	48, 239	1, 780	176	37	13
8 under 9.....	1, 457	1, 460	1, 457	30, 591	4, 292	194	51	8
9 under 10.....	1, 099	1, 043	1, 011	15, 589	11, 655	271	37	28
10 under 15.....	2, 665	2, 470	2, 063	15, 214	46, 992	7, 693	563	162
15 under 20.....	1, 007	1, 001	745	3, 793	6, 223	16, 127	3, 741	399
20 under 25.....	495	450	361	1, 729	1, 976	3, 206	6, 792	2, 159
25 under 30.....	283	252	211	916	931	1, 141	1, 748	3, 261
30 under 40.....	296	286	232	888	902	996	1, 166	1, 423
40 under 50.....	158	130	89	436	433	392	440	429
50 under 60.....	78	81	66	240	225	193	214	220
60 under 70.....	38	47	40	172	125	119	129	111
70 under 80.....	29	24	29	96	109	81	88	60
80 under 90.....	21	18	15	67	42	44	36	58
90 under 100.....	18	21	8	53	45	30	33	24
100 under 150.....	54	38	23	108	99	87	70	81
150 under 200.....	16	8	8	35	42	23	44	24
200 under 250.....	4	2	4	24	12	10	11	17
250 under 300.....	5	3	4	5	5	11	6	5
300 under 400.....		3	2	11	12	4	3	7
400 under 500.....	2	3		4	4	7	3	5
500 under 750.....	1	4	2	3	6	2	5	4
750 under 1,000.....	1		1	2	1	3		
1,000 and over.....	1	2		6	2	1	1	3
Total.....	19, 853	21, 927	28, 711	310, 804	77, 625	31, 065	15, 303	8, 533

For footnotes, see pp. 48-49.

Individual returns with net income of \$5,000 and over, 1941: Frequency distribution of selected sources of income or loss showing by size and by net income classes, the number of times the item is reported—Continued

[For description of items and classifications, and method of tabulating data, see pp. 5, 9, 14-19, and 33]

SALARIES AND OTHER COMPENSATION—Continued

[Net income classes and salary and other compensation classes in thousands of dollars]

Net income classes	Salary and other compensation classes—Continued							
	30 under 40	40 under 50	50 under 75	75 under 100	100 under 250	250 under 500	500 under 1,000	1,000 and over
5 under 6.....	9	6	2	1				
6 under 7.....	12	2	4					
7 under 8.....	12	4	4	1				
8 under 9.....	10	3	3		1			
9 under 10.....	10	3	4		1			
10 under 15.....	74	16	9	3				
15 under 20.....	119	34	14	3	3			
20 under 25.....	284	36	16	2	1			
25 under 30.....	1,327	67	21	2	2			
30 under 40.....	4,070	651	88	7	2			
40 under 50.....	1,105	1,510	437	14	4			
50 under 60.....	423	553	954	21	6			
60 under 70.....	240	202	683	72	11			
70 under 80.....	153	117	366	183	11			
80 under 90.....	86	84	195	177	14			
90 under 100.....	71	56	125	142	53			
100 under 150.....	132	117	279	163	266	2		
150 under 200.....	33	33	80	36	128	2		
200 under 250.....	16	16	33	25	56	7		
250 under 300.....	6	5	16	6	22	6		
300 under 400.....	9	6	17	13	28	5		
400 under 500.....	6	2	8	3	10	5	1	
500 under 750.....	4	8	10	6	7	1		
750 under 1,000.....	1	1	5	2	2		1	
1,000 and over.....	3	3	6	4	4			
Total.....	8,215	3,535	3,379	886	632	28	2	

DIVIDENDS ¹⁴

[Net income classes and dividend classes in thousands of dollars]

Net income classes	Dividend classes							
	Aggregate	Under 0.1	0.1 under 0.2	0.2 under 0.3	0.3 under 0.4	0.4 under 0.5	0.5 under 1	1 under 2
5 under 6.....	105,040	29,860	13,567	9,076	6,288	4,807	13,790	11,138
6 under 7.....	70,780	17,085	8,671	5,703	4,064	3,270	9,685	8,354
7 under 8.....	51,393	10,955	5,821	3,922	2,913	2,291	7,054	6,442
8 under 9.....	38,019	7,318	4,070	2,732	2,110	1,598	5,178	4,976
9 under 10.....	30,705	5,339	2,986	2,131	1,644	1,304	4,372	3,994
10 under 15.....	87,009	12,540	7,397	5,171	4,053	3,327	11,277	11,982
15 under 20.....	40,587	4,150	2,650	1,903	1,516	1,254	4,505	5,273
20 under 25.....	22,351	1,971	1,178	856	700	580	2,175	2,630
25 under 30.....	13,531	971	609	454	373	330	1,147	1,445
30 under 40.....	15,050	875	547	443	377	298	1,092	1,367
40 under 50.....	7,981	402	251	197	147	134	530	616
50 under 60.....	4,691	191	134	98	84	74	226	323
60 under 70.....	2,959	116	70	62	42	36	139	168
70 under 80.....	1,972	71	39	34	35	26	86	108
80 under 90.....	1,344	48	23	16	16	15	51	73
90 under 100.....	1,013	34	24	22	12	8	34	41
100 under 150.....	2,358	62	41	49	27	24	74	101
150 under 200.....	820	20	18	16	9	6	25	25
200 under 250.....	365	3	4	5	2	1	15	13
250 under 300.....	188	2	3	2	1	1	8	8
300 under 400.....	215	3	4	3	1	4	8	3
400 under 500.....	109			1	3		1	5
500 under 750.....	94	1	1			2		3
750 under 1,000.....	45	1						1
1,000 and over.....	48					1		1
Total.....	498,667	92,018	48,108	32,896	24,417	19,392	61,472	59,090

For footnotes, see pp. 48-49.

Individual returns with net income of \$5,000 and over, 1941: Frequency distribution of selected sources of income or loss showing by size and by net income classes, the number of times the item is reported—Continued

[For description of items and classifications, and method of tabulating data, see pp. 5, 9, 14-19, and 33]

DIVIDENDS ¹⁴—Continued

[Net income classes and dividend classes in thousands of dollars]

Net income classes	Dividend classes—Continued							
	2 under 3	3 under 4	4 under 5	5 under 10	10 under 15	15 under 20	20 under 25	25 under 30
5 under 6.....	5, 108	3, 249	2, 490	4, 962	436	158	51	19
6 under 7.....	4, 037	2, 512	1, 777	4, 909	442	156	49	27
7 under 8.....	3, 364	2, 063	1, 391	4, 370	530	163	52	2
8 under 9.....	2, 589	1, 667	1, 142	3, 681	645	166	71	31
9 under 10.....	2, 203	1, 410	999	3, 139	880	168	64	22
10 under 15.....	6, 862	4, 588	3, 308	9, 102	5, 226	1, 345	417	162
15 under 20.....	3, 244	2, 371	1, 762	5, 903	2, 687	2, 105	720	241
20 under 25.....	1, 734	1, 311	969	3, 370	1, 793	1, 131	1, 038	473
25 under 30.....	1, 004	710	596	2, 121	1, 208	775	588	577
30 under 40.....	879	769	608	2, 244	1, 487	985	797	591
40 under 50.....	445	361	274	983	698	558	449	438
50 under 60.....	221	195	144	533	416	348	294	230
60 under 70.....	118	108	91	342	232	176	137	150
70 under 80.....	82	60	66	209	124	104	80	78
80 under 90.....	57	33	31	120	76	71	61	53
90 under 100.....	33	21	22	87	58	51	55	51
100 under 150.....	81	43	35	162	109	76	77	58
150 under 200.....	21	13	12	43	30	37	27	18
200 under 250.....	6	13	12	25	16	6	8	8
250 under 300.....	1	8	1	11	4	4	7	—
300 under 400.....	6	—	2	9	7	3	5	1
400 under 500.....	3	2	4	10	4	2	2	2
500 under 750.....	—	1	1	3	5	1	1	—
750 under 1,000.....	2	—	—	—	1	—	2	1
1,000 and over.....	—	—	—	4	2	2	—	—
Total.....	32, 100	21, 508	15, 737	46, 342	17, 116	8, 591	5, 052	3, 233

Net income classes	Dividend classes—Continued							
	30 under 40	40 under 50	50 under 75	75 under 100	100 under 250	250 under 500	500 under 1,000	1,000 and over
5 under 6.....	22	6	7	6	2	—	—	—
6 under 7.....	18	9	10	—	1	—	—	—
7 under 8.....	42	8	8	1	1	—	—	—
8 under 9.....	31	3	8	1	2	—	—	—
9 under 10.....	31	6	10	2	1	—	—	—
10 under 15.....	144	54	37	7	9	1	—	—
15 under 20.....	187	60	37	10	9	—	—	—
20 under 25.....	304	63	54	12	8	1	—	—
25 under 30.....	415	101	81	17	9	—	—	—
30 under 40.....	1, 151	338	153	32	17	—	—	—
40 under 50.....	611	485	339	39	21	—	—	—
50 under 60.....	391	293	402	63	28	3	—	—
60 under 70.....	270	174	397	92	38	1	—	—
70 under 80.....	162	153	274	146	34	1	—	—
80 under 90.....	70	107	191	172	59	1	—	—
90 under 100.....	49	63	127	136	83	2	—	—
100 under 150.....	141	131	302	262	498	5	—	—
150 under 200.....	38	22	71	50	302	17	—	—
200 under 250.....	23	12	21	17	123	31	1	—
250 under 300.....	5	11	10	9	33	56	3	—
300 under 400.....	3	4	14	11	46	76	2	—
400 under 500.....	2	1	8	4	16	18	20	—
500 under 750.....	2	2	10	2	12	11	36	—
750 under 1,000.....	1	1	1	1	4	6	14	9
1,000 and over.....	2	—	1	1	4	7	5	18
Total.....	4, 115	2, 107	2, 573	1, 093	1, 362	237	81	27

For footnotes, see pp. 48-49.

Individual returns with net income of \$5,000 and over, 1941: Frequency distribution of selected sources of income or loss showing by size and by net income classes, the number of times the item is reported—Continued

[For description of items and classifications, and method of tabulating data, see pp. 5, 9, 14-19, and 33]

PARTNERSHIP PROFIT ²⁴

[Net income classes and partnership profit classes in thousands of dollars]

Net income classes	Partnership profit classes							
	Aggre- gate	Under 0.1	0.1 under 0.2	0.2 under 0.3	0.3 under 0.4	0.4 under 0.5	0.5 under 1	1 under 2
5 under 6	29,261	676	526	442	419	377	1,572	2,231
6 under 7	21,068	469	403	358	268	229	1,073	1,446
7 under 8	15,833	326	244	213	199	186	672	1,028
8 under 9	11,989	246	194	175	139	107	458	638
9 under 10	9,797	181	121	141	111	77	377	581
10 under 15	28,725	580	353	355	269	251	1,090	1,444
15 under 20	13,360	221	166	133	111	110	462	602
20 under 25	7,587	134	102	73	62	63	207	313
25 under 30	4,621	81	34	34	38	54	126	191
30 under 40	5,077	77	62	49	34	49	138	184
40 under 50	2,606	46	22	25	16	18	73	88
50 under 60	1,575	16	19	19	11	11	39	44
60 under 70	960	16	13	10	7	3	30	32
70 under 80	635	17	11	6	1	5	12	21
80 under 90	483	6	4	6	3	2	10	7
90 under 100	346	5	6	2	3	8	13	9
100 under 150	685	14	6	7	2	1	13	23
150 under 200	227	5	1	4	1	—	10	3
200 under 250	119	2	—	—	1	—	1	6
250 under 300	46	—	1	—	1	—	2	3
300 under 400	44	1	2	—	1	—	1	1
400 under 500	30	2	—	1	—	—	2	2
500 under 750	26	—	—	—	—	1	1	2
750 under 1,000	8	—	—	—	—	—	1	1
1,000 and over	6	—	—	—	—	—	—	1
Total	155,114	3,121	2,290	2,053	1,697	1,552	6,383	8,901

Net income classes	Partnership profit classes—Continued							
	2 under 3	3 under 4	4 under 5	5 under 10	10 under 15	15 under 20	20 under 25	25 under 30
5 under 6	2,063	2,161	2,732	15,866	161	21	5	5
6 under 7	1,137	1,177	1,358	12,865	236	35	6	3
7 under 8	735	757	732	10,305	369	51	10	3
8 under 9	587	496	432	7,707	730	68	6	2
9 under 10	478	345	319	4,772	2,204	68	13	2
10 under 15	1,095	919	768	5,051	14,302	1,984	171	56
15 under 20	472	365	286	1,331	1,926	5,913	1,077	125
20 under 25	255	157	168	634	590	934	3,090	686
25 under 30	110	105	81	321	294	305	531	1,742
30 under 40	117	109	70	341	228	262	289	479
40 under 50	59	43	41	167	110	96	88	96
50 under 60	37	31	26	83	45	54	47	51
60 under 70	20	14	13	33	24	28	33	30
70 under 80	18	13	6	25	27	13	6	11
80 under 90	8	4	7	18	13	19	9	14
90 under 100	8	6	6	12	13	8	11	8
100 under 150	13	12	7	30	23	14	11	7
150 under 200	9	3	3	10	8	5	3	4
200 under 250	2	2	7	7	5	2	3	3
250 under 300	1	—	1	3	2	—	2	1
300 under 400	2	—	—	1	1	1	1	—
400 under 500	—	3	—	1	1	1	1	4
500 under 750	1	—	1	—	1	—	1	2
750 under 1,000	—	—	—	—	—	1	—	1
1,000 and over	1	2	—	—	—	—	—	—
Total	7,228	6,724	7,064	59,583	21,313	9,883	5,414	3,335

For footnotes, see pp. 48-49.

Individual returns with net income of \$5,000 and over, 1941: Frequency distribution of selected sources of income or loss showing by size and by net income classes, the number of times the item is reported—Continued

[For description of items and classifications, and method of tabulating data, see pp. 5, 9, 14-19, and 33]

PARTNERSHIP PROFIT ²⁴—Continued

[Net income classes and partnership profit classes in thousands of dollars]

Net income classes	Partnership profit classes—Continued							
	30 under 40	40 under 50	50 under 75	75 under 100	100 under 250	250 under 500	500 under 1,000	1,000 and over
5 under 6	2	1		1				
6 under 7	4		1					
7 under 8		2	1					
8 under 9	2	1	1					
9 under 10	3	2	1		1			
10 under 15	21	8	5	1	2			
15 under 20	50	2	7		1			
20 under 25	98	14	6		1			
25 under 30	536	23	10	4	1			
30 under 40	2,152	392	41	3	1			
40 under 50	319	1,057	231	10	1			
50 under 60	95	185	745	14	3			
60 under 70	66	72	465	47	4			
70 under 80	23	31	191	197	1			
80 under 90	21	18	53	242	19			
90 under 100	9	14	30	133	42			
100 under 150	27	16	42	72	345			
150 under 200	6	7	14	12	119			
200 under 250	1	1	5	3	55	12	1	
250 under 300	1	1	3	1	6	16	1	
300 under 400			5	1	5	21		
400 under 500					1	9		2
500 under 750	5	1			3	2	5	5
750 under 1,000	1				1		2	
1,000 and over					1			1
Total	3,442	1,848	1,857	741	613	60	11	1

PARTNERSHIP LOSS ²⁴

[Net income classes and partnership loss classes in thousands of dollars]

Net income classes	Partnership loss classes							
	Aggregate	Under 0.1	0.1 under 0.2	0.2 under 0.3	0.3 under 0.4	0.4 under 0.5	0.5 under 1	1 under 2
5 under 6	1,861	395	257	181	144	99	332	227
6 under 7	1,236	245	160	122	92	73	230	162
7 under 8	1,008	208	115	98	58	65	162	148
8 under 9	900	166	119	97	61	53	150	124
9 under 10	601	130	79	68	32	31	108	73
10 under 15	1,905	309	219	165	112	107	338	298
15 under 20	1,046	171	117	83	69	48	149	178
20 under 25	634	120	43	64	45	27	106	81
25 under 30	398	48	41	31	20	27	60	72
30 under 40	465	62	48	24	28	30	67	67
40 under 50	259	26	15	18	17	19	43	38
50 under 60	167	18	20	6	10	7	29	20
60 under 70	100	11	7	5	8	5	7	17
70 under 80	69	4	2	5	4	3	7	10
80 under 90	53	6	4	2	2	2	7	7
90 under 100	37	4	2		3		4	3
100 under 150	115	14	8	7	2	1	8	14
150 under 200	44	5	2	1		2	4	7
200 under 250	21	3		2			2	8
250 under 300	15	1	3	1	1		2	2
300 under 400	16	1	2	1		1		2
400 under 500	9		1	1	1		1	
500 under 750	9	2	1	3			2	
750 under 1,000								
1,000 and over	1							1
Total	10,969	1,949	1,265	985	709	600	1,818	1,559

Individual returns with net income of \$5,000 and over, 1941: Frequency distribution of selected sources of income or loss showing by size and by net income classes, the number of times the item is reported—Continued

[For description of items and classifications, and method of tabulating data, see pp. 5, 9, 14-19, and 33]

PARTNERSHIP LOSS ²⁴—Continued

[Net income classes and partnership loss classes in thousands of dollars]

Net income classes	Partnership loss classes—Continued							
	2 under 3	3 under 4	4 under 5	5 under 10	10 under 15	15 under 20	20 under 25	25 under 30
5 under 6.....	78	56	22	56	7	-----	4	1
6 under 7.....	63	31	16	31	8	2	1	-----
7 under 8.....	58	29	18	34	10	-----	2	2
8 under 9.....	58	28	15	18	6	1	2	-----
9 under 10.....	35	11	12	17	3	3	2	-----
10 under 15.....	145	65	38	72	19	8	3	2
15 under 20.....	68	53	25	56	13	11	-----	2
20 under 25.....	31	38	19	35	13	5	5	-----
25 under 30.....	22	20	8	31	9	4	1	2
30 under 40.....	42	21	16	29	12	6	4	5
40 under 50.....	19	17	8	24	8	2	-----	2
50 under 60.....	19	5	2	21	3	3	1	-----
60 under 70.....	15	3	2	12	3	3	-----	1
70 under 80.....	7	4	4	13	2	-----	-----	-----
80 under 90.....	9	4	1	2	4	-----	1	-----
90 under 100.....	6	4	1	6	-----	2	2	-----
100 under 150.....	16	6	6	17	4	3	4	-----
150 under 200.....	9	7	1	5	1	1	-----	-----
200 under 250.....	1	-----	-----	3	1	-----	1	-----
250 under 300.....	-----	-----	-----	-----	2	-----	1	-----
300 under 400.....	3	-----	-----	4	1	-----	-----	-----
400 under 500.....	-----	-----	1	-----	-----	-----	2	2
500 under 750.....	-----	-----	1	-----	-----	-----	-----	-----
750 under 1,000.....	-----	-----	-----	-----	-----	-----	-----	-----
1,000 and over.....	-----	-----	-----	-----	-----	-----	-----	-----
Total.....	704	402	216	486	129	50	36	19

Net income classes	Partnership loss classes—Continued							
	30 under 40	40 under 50	50 under 75	75 under 100	100 under 250	250 under 500	500 under 1,000	1,000 and over
5 under 6.....		1	1					
6 under 7.....								
7 under 8.....	1							
8 under 9.....		2						
9 under 10.....								
10 under 15.....	3		1	1				
15 under 20.....	2			1				
20 under 25.....			1	1				
25 under 30.....	1			1				
30 under 40.....	3	1						
40 under 50.....	1	1	1					
50 under 60.....		1	1	1				
60 under 70.....		1			1			
70 under 80.....		1	3					
80 under 90.....	1		1					
90 under 100.....								
100 under 150.....	1	1	1	2				
150 under 200.....								
200 under 250.....								
250 under 300.....	1						1	
300 under 400.....			1					
400 under 500.....								
500 under 750.....								
750 under 1,000.....								
1,000 and over.....								
Total.....	14	9	11	7			1	

For footnotes, see pp. 48-49.

Individual returns with net income of \$5,000 and over, 1941: Frequency distribution of selected sources of income or loss showing by size and by net income classes, the number of times the item is reported—Continued

[For description of items and classifications, and method of tabulating data, see pp. 5, 9, 14-19, and 33]

BUSINESS PROFIT ²³

[Net income classes and business profit classes in thousands of dollars]

Net income classes	Business profit classes							
	Aggregate	Under 0.1	0.1 under 0.2	0.2 under 0.3	0.3 under 0.4	0.4 under 0.5	0.5 under 1	1 under 2
5 under 6.....	63,564	620	562	481	451	432	1,745	3,185
6 under 7.....	39,827	375	310	272	211	241	962	1,637
7 under 8.....	27,223	225	237	169	161	164	649	1,007
8 under 9.....	19,205	176	155	119	122	97	441	718
9 under 10.....	14,346	107	79	86	82	74	307	485
10 under 15.....	36,173	293	246	228	208	175	753	1,120
15 under 20.....	13,945	113	106	94	76	70	277	392
20 under 25.....	6,347	54	43	48	32	33	108	178
25 under 30.....	3,502	34	30	17	17	19	57	98
30 under 40.....	3,612	33	25	17	20	20	73	96
40 under 50.....	1,706	26	10	19	7	16	32	50
50 under 60.....	857	7	5	8	4	9	18	36
60 under 70.....	573	8	5	2	4	4	18	19
70 under 80.....	344	4	3	2	5	1	9	11
80 under 90.....	217	2	1	1	1	1	5	5
90 under 100.....	138	1	5	2	2	1	1	1
100 under 150.....	380	3	1	2	2	7	1	11
150 under 200.....	125	1	1	1	1	3	3	3
200 under 250.....	48	1	1	1	1	3	4	4
250 under 300.....	31	1	1	1	1	2	1	1
300 under 400.....	29	1	1	1	1	1	1	1
400 under 500.....	15	1	1	1	1	1	1	1
500 under 750.....	9	3	1	1	1	1	1	1
750 under 1,000.....	9	2	1	1	1	1	1	1
1,000 and over.....	5	1	1	1	1	1	1	1
Total.....	232,230	2,087	1,825	1,566	1,406	1,357	5,469	9,058

Net income classes	Business profit classes—Continued							
	2 under 3	3 under 4	4 under 5	5 under 10	10 under 15	15 under 20	20 under 25	25 under 30
5 under 6.....	3,283	4,354	7,322	40,707	345	53	13	2
6 under 7.....	1,621	1,981	2,443	29,319	390	38	13	4
7 under 8.....	958	964	1,266	20,670	658	60	22	4
8 under 9.....	640	653	724	14,178	1,060	90	19	6
9 under 10.....	446	371	434	8,577	3,176	101	11	3
10 under 15.....	842	924	844	6,642	21,545	2,099	177	34
15 under 20.....	307	262	247	1,232	2,219	7,435	974	84
20 under 25.....	118	112	108	451	469	969	2,979	550
25 under 30.....	88	63	50	208	200	239	494	1,500
30 under 40.....	71	63	37	178	141	192	207	373
40 under 50.....	26	28	18	83	41	74	61	80
50 under 60.....	17	12	8	38	32	21	29	17
60 under 70.....	9	4	7	35	11	13	12	10
70 under 80.....	7	3	5	18	10	5	1	4
80 under 90.....	2	2	7	5	7	5	4	4
90 under 100.....	4	1	8	8	5	6	2	5
100 under 150.....	10	2	6	19	10	4	5	8
150 under 200.....	7	3	2	6	5	2	4	4
200 under 250.....	1	2	1	1	1	5	1	1
250 under 300.....	1	1	1	1	1	1	1	1
300 under 400.....	3	1	1	1	1	1	1	1
400 under 500.....	1	1	1	1	1	1	1	1
500 under 750.....	1	1	1	1	1	1	1	1
750 under 1,000.....	1	1	1	1	1	1	1	1
1,000 and over.....	1	1	1	1	1	1	1	1
Total.....	8,460	9,802	13,530	122,382	30,326	11,413	5,025	2,693

For footnotes, see pp. 48-49.

Individual returns with net income of \$5,000 and over, 1941: Frequency distribution of selected sources of income or loss showing by size and by net income classes, the number of times the item is reported—Continued

[For description of items and classifications, and method of tabulating data, see pp. 5, 9, 14-19, and 33]

BUSINESS PROFIT ²³—Continued

[Net income classes and business profit classes in thousands of dollars]

Net income classes	Business profit classes—Continued							
	30 under 40	40 under 50	50 under 75	75 under 100	100 under 250	250 under 500	500 under 1,000	1,000 and over
5 under 6	6	1	2					
6 under 7	2	5	3					
7 under 8	2	1	6					
8 under 9	3	1	2	1				
9 under 10	3	2	1		1			
10 under 15	28	6	8		1			
15 under 20	41	11	4	1				
20 under 25	68	18	8		1			
25 under 30	370	12	5	1				
30 under 40	1,808	236	21	1				
40 under 50	231	762	138	3	1			
50 under 60	40	127	425	4				
60 under 70	22	38	333	16	3			
70 under 80	22	10	130	92	2			
80 under 90	6	9	28	116	6	1		
90 under 100	4	2	14	58	20			
100 under 150	10	9	30	34	207			
150 under 200	2	1	5	1	80			
200 under 250		2			28			
250 under 300	1			1		16		
300 under 400	1			1	2	15		
400 under 500			2	1	3	4	1	
500 under 750		1			1		2	
750 under 1,000	1					1	2	
1,000 and over	1		1					1
Total	2, 672	1, 254	1, 166	332	364	37	5	1

BUSINESS LOSS ²³

[Net income classes and business loss classes in thousands of dollars]

Net income classes	Business loss classes							
	Aggregate	Under 0.1	0.1 under 0.2	0.2 under 0.3	0.3 under 0.4	0.4 under 0.5	0.5 under 1	1 under 2
5 under 6	3, 723	429	358	338	261	225	816	673
6 under 7	2, 733	299	238	200	193	141	540	562
7 under 8	2, 056	195	115	141	149	124	414	451
8 under 9	1, 464	134	121	103	111	85	271	292
9 under 10	1, 417	109	110	111	94	65	269	311
10 under 15	3, 957	248	241	223	198	194	779	814
15 under 20	1, 999	115	91	85	72	95	327	406
20 under 25	1, 245	60	51	58	41	48	200	252
25 under 30	788	37	25	33	21	32	111	157
30 under 40	962	34	28	31	24	35	120	183
40 under 50	562	25	12	14	19	19	59	114
50 under 60	393	8	16	5	12	9	50	54
60 under 70	271	6	9	4	4	8	26	30
70 under 80	204	5	6	9	4	4	15	23
80 under 90	127	2	3	4	4	1	13	21
90 under 100	82	2		2	1		2	8
100 under 150	233	4	9	4	6	5	18	18
150 under 200	111	2	2	1	1	2	10	14
200 under 250	56			1		1	4	3
250 under 300	30			1			2	
300 under 400	29			1	1		2	3
400 under 500	11					1		
500 under 750	18						3	3
750 under 1,000	8							
1,000 and over	16				1			1
Total	22, 495	1, 714	1, 435	1, 368	1, 217	1, 094	4, 051	4, 402

For footnotes, see pp. 48-49.

Individual returns with net income of \$5,000 and over, 1941: Frequency distribution of selected sources of income or loss showing by size and by net income classes, the number of times the item is reported—Continued

[For description of items and classifications, and method of tabulating data, see pp. 5, 9, 14-19, and 33]

BUSINESS LOSS ²³—Continued

[Net income classes and business loss classes in thousands of dollars]

Net income classes	Business loss classes—Continued							
	2 under 3	3 under 4	4 under 5	5 under 10	10 under 15	15 under 20	20 under 25	25 under 30
5 under 6.....	256	138	88	104	21	8	4	2
6 under 7.....	222	103	73	127	22	8	2	-----
7 under 8.....	188	85	58	112	15	4	1	2
8 under 9.....	141	82	35	66	17	4	-----	1
9 under 10.....	123	66	54	80	10	8	2	-----
10 under 15.....	438	294	144	278	64	20	9	4
15 under 20.....	236	158	115	207	46	22	6	4
20 under 25.....	142	111	71	136	42	16	2	4
25 under 30.....	106	68	39	111	24	12	6	1
30 under 40.....	128	79	62	149	40	20	13	7
40 under 50.....	67	45	39	82	31	16	5	7
50 under 60.....	34	40	29	78	25	12	8	2
60 under 70.....	40	25	22	60	12	5	5	2
70 under 80.....	23	32	13	35	17	4	7	2
80 under 90.....	12	12	8	22	9	6	5	2
90 under 100.....	9	11	9	20	7	4	2	1
100 under 150.....	19	20	15	53	15	10	12	4
150 under 200.....	13	6	9	23	10	3	5	2
200 under 250.....	6	2	2	12	7	6	1	2
250 under 300.....	2	3	3	10	2	1	-----	1
300 under 400.....	1	3	1	3	5	2	-----	3
400 under 500.....	-----	3	-----	2	1	-----	-----	-----
500 under 750.....	1	-----	-----	2	-----	-----	1	1
750 under 1,000.....	-----	1	-----	-----	2	1	-----	-----
1,000 and over.....	1	-----	-----	-----	2	2	-----	1
Total.....	2, 208	1, 387	889	1, 772	448	194	96	55

Net income classes	Business loss classes—Continued							
	30 under 40	40 under 50	50 under 75	75 under 100	100 under 250	250 under 500	500 under 1,000	1,000 and over
5 under 6.....	2	-----	-----	-----	-----	-----	-----	-----
6 under 7.....	1	-----	2	-----	-----	-----	-----	-----
7 under 8.....	-----	1	1	-----	-----	-----	-----	-----
8 under 9.....	-----	-----	1	-----	-----	-----	-----	-----
9 under 10.....	3	2	-----	-----	-----	-----	-----	-----
10 under 15.....	6	2	-----	-----	1	-----	-----	-----
15 under 20.....	10	1	2	-----	1	-----	-----	-----
20 under 25.....	5	3	2	-----	1	-----	-----	-----
25 under 30.....	2	1	-----	1	1	-----	-----	-----
30 under 40.....	4	5	-----	-----	-----	-----	-----	-----
40 under 50.....	5	-----	1	1	1	-----	-----	-----
50 under 60.....	5	2	3	1	1	-----	-----	-----
60 under 70.....	1	1	-----	2	-----	-----	-----	-----
70 under 80.....	1	-----	2	2	-----	-----	-----	-----
80 under 90.....	1	-----	1	-----	1	-----	-----	-----
90 under 100.....	3	1	-----	-----	-----	-----	-----	-----
100 under 150.....	9	3	6	3	-----	-----	-----	-----
150 under 200.....	3	1	1	-----	3	-----	-----	-----
200 under 250.....	5	2	-----	1	1	1	-----	-----
250 under 300.....	1	1	2	-----	1	-----	-----	-----
300 under 400.....	1	-----	3	1	1	-----	-----	-----
400 under 500.....	1	1	1	-----	-----	1	-----	-----
500 under 750.....	1	1	1	-----	3	-----	-----	-----
750 under 1,000.....	1	1	1	1	-----	-----	-----	-----
1,000 and over.....	1	-----	5	-----	-----	-----	1	1
Total.....	71	29	35	11	15	2	1	1

For footnotes, see pp. 48-49.

Individual returns with net income of \$5,000 and over, 1941: Frequency distribution of selected sources of income or loss showing by size and by net income classes, the number of times the item is reported—Continued

[For description of items and classifications, and method of tabulating data, see pp. 5, 9, 14-19, and 33]

NET SHORT-TERM CAPITAL GAIN¹⁹

[Net income classes and net short-term capital gain classes in thousands of dollars]

Net income classes	Net short-term capital gain classes							
	Aggregate	Under 0.1	0.1 under 0.2	0.2 under 0.3	0.3 under 0.4	0.4 under 0.5	0.5 under 1	1 under 2
5 under 6.....	9,983	3,151	1,574	1,046	674	546	1,331	900
6 under 7.....	7,786	2,407	1,240	760	541	380	1,030	720
7 under 8.....	6,029	1,773	905	599	399	308	857	572
8 under 9.....	4,572	1,307	694	422	335	238	623	468
9 under 10.....	3,840	1,086	605	367	251	186	522	381
10 under 15.....	11,677	3,120	1,669	1,046	809	611	1,662	1,200
15 under 20.....	5,968	1,445	824	514	393	310	853	673
20 under 25.....	3,402	852	427	293	227	168	494	353
25 under 30.....	2,200	547	296	181	141	114	336	232
30 under 40.....	2,619	580	318	210	158	118	373	332
40 under 50.....	1,473	343	158	116	98	62	207	175
50 under 60.....	862	185	88	68	57	35	125	108
60 under 70.....	600	110	61	47	38	33	93	68
70 under 80.....	405	86	35	31	32	20	46	47
80 under 90.....	280	65	27	24	21	14	39	23
90 under 100.....	195	37	29	19	12	4	29	29
100 under 150.....	494	105	49	31	32	18	55	67
150 under 200.....	185	41	20	7	17	11	17	18
200 under 250.....	78	14	9	5	3	2	5	11
250 under 300.....	46	5	7	1	6	-----	4	10
300 under 400.....	46	6	6	4	-----	2	3	7
400 under 500.....	29	7	2	3	-----	3	2	3
500 under 750.....	30	4	1	2	-----	1	4	1
750 under 1,000.....	10	2	1	1	-----	-----	-----	3
1,000 and over.....	10	-----	-----	-----	1	-----	2	-----
Total.....	62,819	17,278	9,045	5,797	4,247	3,184	8,712	6,401

Net income classes	Net short-term capital gain classes—Continued							
	2 under 3	3 under 4	4 under 5	5 under 10	10 under 15	15 under 20	20 under 25	25 under 30
5 under 6.....	324	161	117	144	10	3	2	-----
6 under 7.....	271	158	90	168	15	5	-----	-----
7 under 8.....	227	113	91	172	8	3	-----	1
8 under 9.....	158	104	61	142	18	1	-----	1
9 under 10.....	131	100	46	131	25	4	4	1
10 under 15.....	504	277	161	438	138	30	8	4
15 under 20.....	297	158	91	252	96	49	1	8
20 under 25.....	153	103	53	151	55	38	22	7
25 under 30.....	103	76	35	66	23	16	14	9
30 under 40.....	157	84	45	110	47	22	31	12
40 under 50.....	72	59	24	70	29	12	12	5
50 under 60.....	42	32	17	46	18	8	10	5
60 under 70.....	51	17	17	30	9	10	4	2
70 under 80.....	22	15	23	14	5	2	3	3
80 under 90.....	12	9	11	16	5	-----	3	2
90 under 100.....	7	5	2	8	3	1	6	-----
100 under 150.....	38	19	13	25	7	8	6	3
150 under 200.....	9	5	2	10	6	5	1	3
200 under 250.....	6	8	1	3	1	-----	4	1
250 under 300.....	7	1	1	2	1	-----	-----	-----
300 under 400.....	4	2	1	3	3	1	1	-----
400 under 500.....	2	-----	-----	2	1	1	-----	-----
500 under 750.....	-----	3	3	2	2	-----	-----	-----
750 under 1,000.....	-----	2	-----	-----	-----	-----	-----	-----
1,000 and over.....	2	2	-----	1	-----	-----	-----	-----
Total.....	2,599	1,513	905	2,006	525	219	132	67

For footnotes, see pp. 48-49.

Individual returns with net income of \$5,000 and over, 1941: Frequency distribution of selected sources of income or loss showing by size and by net income classes, the number of times the item is reported—Continued

[For description of items and classifications, and method of tabulating data, see pp. 5, 9, 14-19, and 33]

NET SHORT-TERM CAPITAL GAIN ¹⁰—Continued

[Net income classes and net short-term capital gain classes in thousands of dollars]

Net income classes	Net short-term capital gain classes—Continued							
	30 under 40	40 under 50	50 under 75	75 under 100	100 under 250	250 under 500	500 under 1,000	1,000 and over
5 under 6.....								
6 under 7.....	1							
7 under 8.....	1							
8 under 9.....								
9 under 10.....								
10 under 15.....								
15 under 20.....	2	1	1					
20 under 25.....	5		1					
25 under 30.....	8		2	1				
30 under 40.....	17	2	2		1			
40 under 50.....	16	13	2					
50 under 60.....	7	7	4					
60 under 70.....	5	2	2	1				
70 under 80.....	7	5	1	2	6			
80 under 90.....	5		2	2				
90 under 100.....	3			1				
100 under 150.....	1	3	7	2	5			
150 under 200.....	1	3	1	2	6			
200 under 250.....					5			
250 under 300.....					1			
300 under 400.....		1			2			
400 under 500.....			1	1		1		
500 under 750.....	5			1				
750 under 1,000.....								
1,000 and over.....		1				1		
Total.....	84	38	26	13	26	2		

NET LONG-TERM CAPITAL GAIN ¹⁰

[Net income classes and net long-term capital gain classes in thousands of dollars]

Net income classes	Net long-term capital gain classes							
	Aggregate	Under 0.1	0.1 under 0.2	0.2 under 0.3	0.3 under 0.4	0.4 under 0.5	0.5 under 1	1 under 2
5 under 6.....	11,146	3,506	1,677	1,134	688	506	1,448	1,077
6 under 7.....	8,369	2,627	1,195	807	545	372	1,028	869
7 under 8.....	6,132	1,764	889	578	397	291	778	665
8 under 9.....	5,046	1,441	634	452	273	255	659	560
9 under 10.....	4,016	1,067	506	379	223	176	522	454
10 under 15.....	12,114	3,026	1,518	948	723	500	1,664	1,377
15 under 20.....	6,131	1,397	688	460	361	267	773	657
20 under 25.....	3,742	782	350	276	198	170	443	457
25 under 30.....	2,222	454	232	138	121	73	266	261
30 under 40.....	2,768	471	253	161	146	94	313	310
40 under 50.....	1,597	286	118	97	64	49	148	160
50 under 60.....	1,012	168	78	55	36	26	102	102
60 under 70.....	670	99	44	26	23	23	64	69
70 under 80.....	455	67	27	19	16	10	32	44
80 under 90.....	323	29	21	15	16	11	30	33
90 under 100.....	265	24	12	6	9	2	35	23
100 under 150.....	668	73	33	31	14	11	45	35
150 under 200.....	268	22	11	3	7	5	22	22
200 under 250.....	151	5	1	1	2	5	5	5
250 under 300.....	85	4	6	4	4		3	4
300 under 400.....	93	2	3	1	1	5	4	5
400 under 500.....	60	2		1	1	2	4	4
500 under 750.....	54	3	2	3		2	1	3
750 under 1,000.....	22		1		1		2	
1,000 and over.....	25							
Total.....	67,434	17,319	8,302	5,595	3,869	2,855	8,391	7,190

For footnotes, see pp. 48-49.

Individual returns with net income of \$5,000 and over, 1941: Frequency distribution of selected sources of income or loss showing by size and by net income classes, the number of times the item is reported—Continued

[For description of items and classifications, and method of tabulating data, see pp. 5, 9, 14-19, and 33]

NET LONG-TERM CAPITAL GAIN ¹⁰—Continued

[Net income classes and net long-term capital gain classes in thousands of dollars]

Net income classes	Net long-term capital gain classes—Continued							
	2 under 3	3 under 4	4 under 5	5 under 10	10 under 15	15 under 20	20 under 25	25 under 30
5 under 6.....	471	277	190	164	4	2	1	-----
6 under 7.....	357	215	130	207	14	-----	3	-----
7 under 8.....	270	148	116	222	8	5	-----	1
8 under 9.....	228	160	110	250	21	2	-----	-----
9 under 10.....	220	135	95	214	21	4	-----	-----
10 under 15.....	618	398	295	741	275	17	8	-----
15 under 20.....	361	235	161	459	205	92	11	3
20 under 25.....	215	138	119	285	155	100	43	8
25 under 30.....	126	102	43	166	95	71	47	21
30 under 40.....	177	101	75	244	139	112	76	60
40 under 50.....	85	68	56	140	74	64	51	44
50 under 60.....	54	38	34	95	50	28	29	26
60 under 70.....	45	41	25	43	28	18	18	20
70 under 80.....	20	12	9	38	24	24	14	9
80 under 90.....	20	9	10	27	26	11	4	7
90 under 100.....	12	8	3	25	15	12	3	4
100 under 150.....	32	31	17	50	49	21	20	12
150 under 200.....	11	5	8	17	7	4	5	5
200 under 250.....	5	4	4	8	6	5	5	2
250 under 300.....	1	4	1	-----	4	4	2	3
300 under 400.....	2	-----	2	4	4	3	5	1
400 under 500.....	1	-----	1	4	1	-----	1	-----
500 under 750.....	-----	2	-----	1	2	1	-----	2
750 under 1,000.....	1	-----	-----	-----	-----	-----	-----	1
1,000 and over.....	-----	1	1	-----	-----	-----	-----	-----
Total.....	3,332	2,132	1,505	3,404	1,227	600	347	229

Net income classes	Net long-term capital gain classes—Continued							
	30 under 40	40 under 50	50 under 75	75 under 100	100 under 250	250 under 500	500 under 1,000	1,000 and over
5 under 6.....	1	-----	-----	-----	-----	-----	-----	-----
6 under 7.....	-----	-----	-----	-----	-----	-----	-----	-----
7 under 8.....	-----	-----	-----	-----	-----	-----	-----	-----
8 under 9.....	-----	-----	-----	-----	1	-----	-----	-----
9 under 10.....	-----	-----	-----	-----	-----	-----	-----	-----
10 under 15.....	6	-----	-----	-----	-----	-----	-----	-----
15 under 20.....	1	-----	-----	-----	-----	-----	-----	-----
20 under 25.....	1	-----	-----	-----	1	-----	-----	-----
25 under 30.....	3	2	-----	-----	1	-----	-----	-----
30 under 40.....	25	11	-----	-----	1	-----	-----	-----
40 under 50.....	65	25	3	-----	-----	-----	-----	-----
50 under 60.....	41	33	14	1	2	-----	-----	-----
60 under 70.....	27	21	36	-----	-----	-----	-----	-----
70 under 80.....	24	16	46	2	2	-----	-----	-----
80 under 90.....	13	8	18	11	1	-----	-----	-----
90 under 100.....	12	17	25	18	-----	-----	-----	-----
100 under 150.....	21	26	54	49	44	-----	-----	-----
150 under 200.....	12	9	16	18	59	-----	-----	-----
200 under 250.....	6	4	10	13	55	-----	-----	-----
250 under 300.....	1	2	4	4	25	5	-----	-----
300 under 400.....	1	2	5	1	15	-----	-----	-----
400 under 500.....	-----	-----	1	3	4	30	-----	-----
500 under 750.....	1	1	1	1	2	15	10	-----
750 under 1,000.....	-----	-----	-----	2	6	1	7	-----
1,000 and over.....	2	-----	3	-----	3	1	2	12
Total.....	263	177	237	123	221	79	19	12

For footnotes, see pp. 48-49.

Individual returns with net income of \$5,000 and over, 1941: Frequency distribution of selected sources of income or loss showing by size and by net income classes, the number of times the item is reported—Continued

[For description of items and classifications, and method of tabulating data, see pp. 5, 9, 14-19, and 33]

NET LONG-TERM CAPITAL LOSS ¹⁹

[Net income classes and net long-term capital loss classes in thousands of dollars]

Net income classes	Net long-term capital loss classes							
	Aggregate	Under 0.1	0.1 under 0.2	0.2 under 0.3	0.3 under 0.4	0.4 under 0.5	0.5 under 1	1 under 2
5 under 6.....	20,763	2,934	2,184	1,724	1,346	1,152	3,666	3,396
6 under 7.....	15,609	2,001	1,534	1,153	970	812	2,802	2,576
7 under 8.....	12,636	1,451	1,112	917	766	634	2,173	2,216
8 under 9.....	9,826	1,013	814	687	525	507	1,699	1,725
9 under 10.....	8,350	888	656	585	418	404	1,427	1,394
10 under 15.....	26,653	2,385	1,819	1,542	1,379	1,190	4,203	4,804
15 under 20.....	14,297	1,121	826	762	590	535	2,132	2,426
20 under 25.....	8,712	628	490	475	326	306	1,177	1,482
25 under 30.....	5,468	386	279	230	193	188	693	893
30 under 40.....	6,278	374	306	268	223	188	753	1,031
40 under 50.....	3,553	224	138	119	107	105	421	514
50 under 60.....	2,083	136	92	77	59	50	236	299
60 under 70.....	1,359	81	38	48	47	37	143	196
70 under 80.....	899	61	33	32	26	21	91	114
80 under 90.....	627	34	15	25	16	13	54	75
90 under 100.....	475	35	13	16	7	9	36	71
100 under 150.....	1,072	53	46	28	20	28	105	126
150 under 200.....	382	19	10	10	7	4	35	42
200 under 250.....	143	6	5	4	2	2	13	21
250 under 300.....	81	4	1	5	2	3	8	9
300 under 400.....	84	5	2	3	-----	-----	11	8
400 under 500.....	40	3	-----	1	-----	-----	1	2
500 under 750.....	41	-----	-----	1	-----	1	2	2
750 under 1,000.....	19	1	-----	-----	2	-----	1	4
1,000 and over.....	17	-----	-----	-----	-----	-----	1	-----
Total.....	139,467	13,843	10,413	8,712	7,031	6,189	21,884	23,426

Net income classes	Net long-term capital loss classes—Continued							
	2 under 3	3 under 4	4 under 5	5 under 10	10 under 15	15 under 20	20 under 25	25 under 30
5 under 6.....	1,526	833	495	1,016	292	101	41	26
6 under 7.....	1,262	682	496	888	242	89	46	24
7 under 8.....	1,121	636	428	795	223	77	31	26
8 under 9.....	852	535	335	742	224	83	41	16
9 under 10.....	771	477	325	649	206	67	32	19
10 under 15.....	2,710	1,714	1,213	2,362	727	283	118	71
15 under 20.....	1,558	1,018	656	1,639	542	244	99	53
20 under 25.....	939	582	466	1,057	406	155	94	41
25 under 30.....	571	445	289	742	258	118	60	43
30 under 40.....	668	447	309	928	369	151	99	50
40 under 50.....	364	260	203	539	245	132	63	36
50 under 60.....	232	144	109	308	137	70	38	21
60 under 70.....	125	101	82	190	104	56	28	25
70 under 80.....	78	73	44	149	69	36	22	13
80 under 90.....	44	50	43	102	60	33	15	16
90 under 100.....	41	33	22	80	42	19	18	9
100 under 150.....	85	79	62	151	98	66	34	21
150 under 200.....	28	17	13	55	40	27	13	11
200 under 250.....	8	11	6	17	10	5	5	3
250 under 300.....	1	2	1	12	7	8	5	3
300 under 400.....	4	1	2	12	4	1	3	5
400 under 500.....	3	1	1	4	3	4	3	2
500 under 750.....	1	3	3	4	4	3	5	1
750 under 1,000.....	1	-----	1	1	2	-----	-----	1
1,000 and over.....	-----	-----	-----	1	4	-----	1	1
Total.....	12,993	8,144	5,604	12,443	4,318	1,828	914	537

For footnotes, see pp. 48-49.

Individual returns with net income of \$5,000 and over, 1941: Frequency distribution of selected sources of income or loss showing by size and by net income classes, the number of times the item is reported—Continued

[For description of items and classifications, and method of tabulating data, see pp. 5, 9, 14-19, and 33]

NET LONG-TERM CAPITAL LOSS ¹⁹—Continued

[Net income classes and net long-term capital loss classes in thousands of dollars]

Net income classes	Net long-term capital loss classes—Continued							
	30 under 40	40 under 50	50 under 75	75 under 100	100 under 250	250 under 500	500 under 1,000	1,000 and over
5 under 6.....	16	5	7	2	1			
6 under 7.....	18	6	5	3				
7 under 8.....	18	5	3	1	3			
8 under 9.....	13	9	4	2				
9 under 10.....	18	3	9	2				
10 under 15.....	63	32	25	9	4			
15 under 20.....	48	21	21	3	3			
20 under 25.....	41	21	14	8	4			
25 under 30.....	40	19	12	4	5			
30 under 40.....	60	26	19	4	5			
40 under 50.....	39	14	20	4	6			
50 under 60.....	37	15	11	7	5			
60 under 70.....	19	12	19	4	3	1		
70 under 80.....	14	11	5	3	3	1		
80 under 90.....	15	6	4	3	4			
90 under 100.....	8	7	4	4	1			
100 under 150.....	23	18	13	10	6			
150 under 200.....	17	8	13	7	4	2		
200 under 250.....	8	4	5	4	3	1		
250 under 300.....	3	1	1	1	4			
300 under 400.....	5	4	5	6	3			
400 under 500.....	4	1	2	2	4			
500 under 750.....		1	3	1	4	1		
750 under 1,000.....	1		2		1			
1,000 and over.....	2		2		2		2	1
Total.....	530	249	228	94	78	6	2	1

For footnotes, see pp. 48-49.

Footnotes for text tables

(Facsimiles of Forms 1040, 1040A, and 1041, to which references are made, appear on pp. 304-319)

¹ For 1941, net income is the sum of net income on Form 1040; gross income on Form 1040A, and in the table on p. 3 which includes fiduciary returns, Form 1041, the net income taxable to the fiduciary.

² For 1941, total tax is the aggregate of normal tax, surtax, alternative tax (including that reported on 297 individual returns with no net income due to net long-term capital loss), defense tax, and the optional tax paid in lieu of normal tax and surtax, reported on Form 1040A.

³ Alternative tax is reported on (1) returns with net long-term capital gain when such alternative tax computed on ordinary net income is *less* than the combined normal tax and surtax computed on net income including net long-term capital gain, and (2) returns with net long-term capital loss when such alternative tax computed on ordinary net income is *greater* than the combined normal tax and surtax computed on net income after deducting net long-term capital loss.

⁴ Defense tax is 10 percent of the total income tax before deducting any credit, but not in excess of 10 percent of the amount by which the net income exceeds such income tax. Reported only on returns with taxable year beginning prior to Jan. 1, 1941.

⁵ Total deductions equal or exceed total income. For 1941, an alternative tax is reported on 297 individual returns with no net income due to net long-term capital loss. On such returns the combined normal tax and surtax computed on ordinary net income exceeds 30 percent of the net long-term capital loss. A distribution of taxable and non-taxable returns with no net income is shown by States in basic table S, and by deficit classes on page 13.

⁶ Personal exemption, credit for dependents, and earned income credit exceed net income. A negligible number of nontaxable individual returns in net income classes of \$5,000 and over are tabulated with taxable returns.

⁷ Unlike 1940, the 1941 individual return, Form 1040A (optional return), which may be filed if gross income is from certain sources only and is not more than \$3,000, does not provide for the amount of net income. In this report the gross income is tabulated both as total income and as net income.

⁸ Less than 0.005 percent.

⁹ Not computed.

¹⁰ Deficit.

¹¹ Net income less deficit.

¹² See text pages 13-14.

¹³ An unequal number of separate returns is the result of (1) use of the sample as the basis for estimating data for returns in net income classes under \$5,000, when the net income of one spouse is under \$5,000 and that of the other spouse is \$5,000 or over, and (2) certain cases in which incomplete or inaccurate answers to question 4, page 2, Form 1040, and incomplete data on the back of Form 1040A, make it impossible to identify the returns as separate returns.

¹⁴ Exclude dividends received through partnerships and fiduciaries, and dividends on share accounts in Federal savings and loan associations.

¹⁵ Partially tax-exempt interest is that received on certain Government obligations issued prior to Mar. 1, 1941, namely, United States savings bonds and Treasury bonds owned in excess of \$5,000, and obligations of instrumentalities of the United States other than those issued under the Federal Farm Loan Act or that act as amended; the amount reported includes such interest received through partnerships and fiduciaries.

¹⁶ Taxable interest on Government obligations is that received on Treasury notes issued on or after Dec. 1, 1940, and on obligations of the United States or any agency or instrumentality thereof, issued on or after Mar. 1, 1941; the amount reported excludes such interest received through partnerships and fiduciaries.

¹⁷ Dividends on share accounts in Federal savings and loan associations, tabulated separately for the first time, include such dividends received through partnerships and fiduciaries. For 1940, such dividends were reported in "Other income."

¹⁸ Annuities are tabulated separately for the first time. In prior years annuities were reported in "Other income."

¹⁹ Capital gain or loss is the gain or loss from sales or exchanges of capital assets, i. e., property held by the taxpayer (whether or not connected with his trade or business), but not (1) stock in trade or other property which would properly be included in inventory if on hand at the close of the taxable year, (2) property held primarily for sale to customers in the ordinary course of trade or business, (3) property used in trade or business, of a character which is subject to the allowance for depreciation, or (4) an obligation of the United States or any possession thereof, or of a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after Mar. 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue. "Short-term" applies to capital assets held 18 months or less. "Long-term" applies to capital assets held over 18 months. See pages 17-18 for percent taken into account. Losses from worthless stocks and bonds which are capital assets, are deducted in computing net capital gain or loss. The amounts reported include each participant's share of net capital gain or loss to be taken into account from partnerships and common trust funds.

²⁰ Net short-term capital loss of preceding taxable year deducted is the amount deducted under the net short-term loss carry-over provision of the Internal Revenue Code. The amount carried over cannot exceed the net income for the year in which the loss is sustained, and can be deducted only to the extent of the current year net short-term capital gain. The carry-over is restricted to one year.

²¹ Current year net short-term capital gain *before* deducting net short-term capital loss of preceding taxable year. This amount would have been reported for computation of net income if the net short-term capital loss of preceding taxable year had not been deductible.

²² Net gain or loss from the sales other than capital assets: (1) property used in trade or business of a character which is subject to the allowance for depreciation, and (2) obligations of the United States or any of its possessions, a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue.

²³ Current year business profit or loss. (Net operating loss deduction is reported in "Other deductions.") The number of returns on which a business profit or business loss is reported for the computation of net income or deficit does not reflect the number of businesses in which sole proprietors are engaged, since two or more businesses operated by the same proprietor are reported on one return.

²⁴ Partnership profit or loss, as reported on the income tax return of the partner, excludes (1) partially tax-exempt interest on Government obligations, and (2) net gain or loss from sales or exchanges of capital assets, each of which is reported in its respective source of income or deduction, and (3) dividends on share accounts in Federal savings and

Footnotes for text tables—Continued

loan associations which are reported in the schedule for interest on Government obligations but are tabulated separately. In computing partnership profit or loss, charitable contributions are not deductible nor is the net operating loss deduction allowed. However, the pro rata share of contributions and prior year income and losses of the partnership is taken into account by each partner in determining his own contributions and net operating loss deduction, respectively.

²⁵ Income from fiduciaries, as reported on the return of the beneficiary, excludes (1) partially tax-exempt interest on Government obligations, and (2) net gain or loss from sales or exchanges of capital assets received from common trust funds, each of which is reported in its respective source of income or deduction, and (3) dividends on share accounts in Federal savings and loan associations which are reported in the schedule for interest on Government obligations but are tabulated separately. The net operating loss deduction is allowed to estates and trusts generally, and is deducted in computing the net income to be distributed. In the case of a common trust fund, however, this deduction is not allowable but each participant's share of prior year income and losses of the fund, is taken into account in determining his own net operating loss deduction.

²⁶ Other income includes dividends, interest, rents, annuities, and royalties, reported on Form 1040A. Unlike 1940, excludes annuities and dividends on share accounts in Federal savings and loan associations reported on Form 1040, both of which are tabulated separately.

²⁷ Contributions include each partner's share of the charitable contributions made by the partnership of which he is a member.

²⁸ Such deductions exclude amounts reported in the schedules for (1) income from rents and royalties, and (2) profit or loss from business.

²⁹ Losses from fire, storm, shipwreck, or other casualty, or from theft, not compensated for by insurance or otherwise.

³⁰ Other deductions include the unabsorbed net operating loss deduction due to a net operating loss for the two preceding taxable years and net loss from rents and royalties.

³¹ For returns with net income under \$5,000, the number of returns on which specific sources of income and deductions are reported, is available only for "Salaries and other compensation," on Forms 1040 and 1040A, and "Dividends from domestic and foreign corporations," "Business profit," and "Business loss," on Form 1040. For returns with net income of \$5,000 and over, the number of returns is available for each specific source of income and deduction and for the information item "Net short-term capital loss of preceding taxable year deducted."

³² The number of returns, Form 1040A, is not available and is excluded from the totals in this column.

³³ The number of returns with net income under \$5,000 is not available and is excluded from the total of this column.

³⁴ Included in "Other income."

³⁵ Partially tax-exempt interest on Government obligations includes also the amounts of taxable interest on Government obligations and dividends on share accounts in Federal savings and loan associations, reported on nontaxable returns, Form 1040.

³⁶ Tabulated from the taxable returns, Form 1040, only. The amount reported on nontaxable returns is included in "Partially tax-exempt interest on Government obligations."

³⁷ Less than \$500.

³⁸ Percent which net income less deficit is of total income.

³⁹ The business data for returns with net income under \$5,000 are in part estimated and in part completely tabulated.

⁴⁰ On returns showing a net profit from business for which no schedule is submitted, the amount of net profit is tabulated both as total receipts and as net profit.

⁴¹ Includes the number of returns and the net loss from business for which no schedule is submitted and for which total receipts are not available.

GOVERNMENT OBLIGATIONS AND INTEREST

Data pertaining to partially tax-exempt and taxable Government obligations owned and the interest received thereon, as reported in schedule A, Form 1040, by individuals with net income of \$5,000 and over, are tabulated in basic table 9. Similar data, as reported in schedule B, Form 1041, by fiduciaries with balance income of \$5,000 and over, are tabulated in basic table 10. Balance income is the fiduciary income before deducting the amount distributable to beneficiaries, and is the excess of total income over total deductions. For both tabulations these Government obligations and the interest thereon are classified according to the taxability of the interest for Federal income tax purposes, into two classes partially tax-exempt and taxable. The amount of Government obligations owned is the amount owned on the last day of the taxable year. The interest received is interest on such obligations received throughout the year or accrued at the end of the year. No data are published this year for the wholly tax-exempt Government obligations or the interest thereon.

Partially tax-exempt Government obligations are securities the interest on which is subject to the surtax only. They include (1) United States savings bonds and Treasury bonds issued prior to March 1, 1941, and (2) obligations of instrumentalities of the United States issued prior to March 1, 1941, other than those issued under the Federal Farm Loan Act or that act as amended. The amount of partially tax-exempt Government obligations owned includes the taxpayer's pro rata share of such obligations held by partnerships and fiduciaries, and the partially tax-exempt interest includes the interest thereon received through these entities. Interest on an aggregate not to exceed \$5,000 principal amount of United States savings bonds and Treasury bonds issued prior to March 1, 1941, is exempt also from the surtax. Interest received on the excess of \$5,000 principal amount of these bonds is reported as a source of income on the face of the return and tabulated as "Partially tax-exempt interest on Government obligations" in basic tables 7, 7-A, and 7-B. However, it is not possible to reconcile the amount of partially tax-exempt interest tabulated in the net income classes of \$5,000 and over in basic tables 7-A and 7-B with that in tables 9 and 10, respectively, because the partially tax-exempt interest tabulated in tables 7-A and 7-B is taken from the face of the return and is only the amount of interest subject to surtax, while partially tax-exempt interest shown in tables 9 and 10 is taken from the interest schedule which, in addition to the amount reported on the face of the return, includes the amount of interest on a principal amount not exceeding \$5,000 which is exempt from the surtax.

Taxable Government obligations are securities the interest on which is subject to both the normal tax and the surtax. They include (1) Treasury notes issued on or after December 1, 1940, and (2) obligations of the United States or any agency or instrumentality thereof, issued on or after March 1, 1941, the interest upon which shall have no exemption from Federal income tax as provided in section 4 of the Public Debt Act of 1941. Interest received on such obligations is reported as a source of income on the face of the return and tabulated as "Taxable interest on Government obligations" in basic tables 7, 7-A, and 7-B.

The data tabulated in basic tables 9 and 10 do not represent a complete summary of Government obligations owned or the interest

received thereon by individuals and fiduciaries, in view of the fact that (a) the returns from which these data are tabulated do not include individual returns with net income under \$5,000, or fiduciary returns with balance income under \$5,000, and (b) the schedule for interest on Government obligations, from which these data are tabulated, is an information schedule wherein the data occasionally are incomplete or entirely omitted. In addition, inconsistencies occur, such as interest reported for which no corresponding principal amount owned is shown, or the principal amount owned may be reported with no corresponding interest shown. Bond holdings vary during the year, therefore, the amount of obligations reported as of the end of the year may include obligations on which no interest was received and, similarly, the interest reported may include interest on obligations which were sold prior to the end of the year.

SPECIAL TABULATIONS—INDIVIDUAL RETURNS, FORM 1040A

Two special tabulations compiled from individual returns, Form 1040A, are presented below in order to exhibit characteristics of these returns not heretofore shown in Statistics of Income. The first table shows data on patterns of income and the second is a frequency distribution of returns by credit for dependents classes, the data in both tables being tabulated by gross income classes of \$100 intervals except the first two classes—under \$750, and \$750 under \$800. Form 1040A is the optional return which may be filed at the election of the individual if his gross income is not more than \$3,000 and is only from salaries, wages, compensation for personal services, dividends, interest, rent, annuities, and royalties. Deductions and the amount of net income are not reported.

These tabulations are compiled from 112,472 individual returns, Form 1040A, for 1941, which are a part of the regular sample used in estimating data for individual returns, Form 1040A, in other sections of this report. This sample of 112,472 individual returns, Form 1040A, is approximately 5 percent of the total returns, Form 1040A, filed in the six States of Colorado, Florida, Iowa, Massachusetts, Michigan, and Pennsylvania, and is 1.1 percent of the total returns, Form 1040A, filed in the United States. Data from the 112,472 returns in both tables are completely tabulated from each return, and at the foot of each table the results are expanded to provide estimates of similar data for all returns filed on Form 1040A.

Patterns of income.—The following table shows the patterns of income reported by individuals who elected to file the optional return, Form 1040A. The return provides only two lines for the reporting of income: (1) salary, wages, and compensation for personal services, and (2) other income—dividends, interest, rent, annuities, and royalties. On the basis of these entries the returns are classified into two groups, (1) returns with one source of income, and (2) returns with two sources of income. The combined amount reported as dividends, interest, rent, annuities, and royalties is treated as income from one source, inasmuch as none can be separated.

Returns with one source of income are returns showing gross income solely from salary, wages, etc., and returns showing gross income solely from dividends, interest, rent, etc. Data tabulated for returns with one source of income show (1) the number of returns and amount received exclusively from salary, wages, etc., separately from (2) the

number of returns and amount received exclusively from dividends, interest, rent, etc.

Returns with two sources of income are returns showing salary, wages, etc., as well as other income, that is, income is reported on both items of the return. Data tabulated for these returns show the number of returns and the amount received from each source.

Data for patterns of income tabulated from the sample are shown for taxable and nontaxable returns, separately and in aggregate. At the foot of the table, the total number of returns, salary, wages, etc., and other income, as tabulated in other sections of this report for all returns filed on Form 1040A, are distributed according to the patterns of income shown in the sample. In estimating the distribution of these data for all returns filed on Form 1040A, by patterns of income, data for taxable and nontaxable returns are distributed in the same proportions as similar data for taxable and nontaxable returns, respectively, in the sample. For example, the total number of taxable returns filed on Form 1040A is distributed under (a) one source of income—salary, wages, etc., (b) one source of income—other income, and (c) two sources of income, according to the ratio of the number of taxable returns in the corresponding category of the sample to the total number of taxable returns in the sample. The amount of salary, wages, etc., and the amount of other income for all taxable returns filed on Form 1040A are distributed by the same method as the number of taxable returns except that the ratios involve the respective amounts shown for the taxable returns in the sample. The distribution of similar items for all nontaxable returns filed on Form 1040A is estimated in the same manner according to ratios obtained from data for the nontaxable returns in the sample. The aggregate data for all returns filed on Form 1040A are a combination of the distributions estimated for taxable returns in Part I and for nontaxable returns in Part II of the table.

Individual returns, Form 1040A, 1941, by gross income classes: Patterns of income—Part I, all returns; Part II, taxable returns; and Part III, nontaxable returns
 [For description of data, classifications, and method of tabulating, see text pp. 51-52]

PART I—ALL RETURNS
 [Money figures in thousands of dollars]

Gross income classes	Total			
	Number of returns	Gross income	Salary, wages, etc.	Other income—dividends, interest, rents, etc.
Taxable and nontaxable returns:				
Under \$750.....	958	7 508	410	98
\$750 under \$800.....	1,718	1,334	1,305	28
\$800 under \$900.....	4,068	3,454	3,379	75
\$900 under \$1,000.....	4,637	4,399	4,304	95
\$1,000 under \$1,100.....	5,287	5,548	5,450	97
\$1,100 under \$1,200.....	4,602	5,284	5,182	102
\$1,200 under \$1,300.....	4,995	6,225	6,109	116
\$1,300 under \$1,400.....	5,023	6,770	6,660	110
\$1,400 under \$1,500.....	4,915	7,119	6,988	131
\$1,500 under \$1,600.....	7,547	11,675	11,551	124
\$1,600 under \$1,700.....	7,538	12,437	12,295	142
\$1,700 under \$1,800.....	7,384	12,912	12,755	156
\$1,800 under \$1,900.....	8,438	15,578	15,411	167
\$1,900 under \$2,000.....	6,255	12,183	12,037	146
\$2,000 under \$2,100.....	6,105	12,499	12,362	137
\$2,100 under \$2,200.....	7,901	16,997	16,840	156
\$2,200 under \$2,300.....	5,927	13,316	13,155	161
\$2,300 under \$2,400.....	4,057	9,518	9,401	117
\$2,400 under \$2,500.....	3,530	8,635	8,508	128
\$2,500 under \$2,600.....	3,029	7,688	7,570	118
\$2,600 under \$2,700.....	2,937	7,769	7,644	126
\$2,700 under \$2,800.....	2,083	5,718	5,621	97
\$2,800 under \$2,900.....	1,842	5,244	5,169	75
\$2,900 not over \$3,000.....	1,705	5,034	4,927	107
Sample, taxable and nontaxable returns.....	112,472	197,842	195,034	2,808
United States total (estimated).....	10,252,708	17,531,107	17,166,434	364,673

Gross income classes	One source of income				Two sources of income			
	Number of returns	Salary, wages, etc.	Number of returns	Other income—dividends, interest, rents, etc.	Number of returns	Salary, wages, etc	Other income—dividends, interest, rents, etc.	
Taxable and nontaxable returns:								
Under \$750.....	638	345	165	76	155	66	21	
\$750 under \$800.....	1,572	1,220	24	18	122	85	10	
\$800 under \$900.....	3,659	3,106	60	51	349	274	24	
\$900 under \$1,000.....	4,122	3,908	65	62	450	395	33	
\$1,000 under \$1,100.....	4,690	4,920	51	54	546	531	44	
\$1,100 under \$1,200.....	4,003	4,595	45	52	554	587	50	
\$1,200 under \$1,300.....	4,265	5,312	45	56	685	796	60	
\$1,300 under \$1,400.....	4,254	5,731	30	40	739	929	70	
\$1,400 under \$1,500.....	4,099	5,936	35	51	781	1,052	80	
\$1,500 under \$1,600.....	6,660	10,299	28	43	859	1,252	81	
\$1,600 under \$1,700.....	6,583	10,860	32	53	923	1,435	89	
\$1,700 under \$1,800.....	6,301	11,018	24	42	1,059	1,737	115	
\$1,800 under \$1,900.....	7,222	13,328	22	40	1,194	2,083	126	
\$1,900 under \$2,000.....	5,280	10,283	15	29	960	1,755	116	
\$2,000 under \$2,100.....	5,133	10,506	13	27	959	1,856	110	
\$2,100 under \$2,200.....	6,714	14,441	16	34	1,171	2,399	122	
\$2,200 under \$2,300.....	4,739	10,645	12	27	1,176	2,510	134	
\$2,300 under \$2,400.....	3,222	7,557	7	17	828	1,843	101	
\$2,400 under \$2,500.....	2,765	6,762	10	24	755	1,745	103	
\$2,500 under \$2,600.....	2,357	5,999	5	13	658	1,571	105	
\$2,600 under \$2,700.....	2,272	6,008	9	24	656	1,636	102	
\$2,700 under \$2,800.....	1,596	4,380	10	27	477	1,242	70	
\$2,800 under \$2,900.....	1,349	3,840	4	11	489	1,329	63	
\$2,900 not over \$3,000.....	1,253	3,700	8	24	444	1,227	83	
Sample, taxable and nontaxable returns.....	94,748	164,698	735	895	16,989	30,336	1,912	
United States total (estimated).....	8,638,949	14,504,374	67,381	119,737	1,546,378	2,662,060	244,937	

Individual returns, Form 1040A, 1941, by gross income classes: Patterns of income—Part I, all returns; Part II, taxable returns; and Part III, nontaxable returns—Continued

[For description of data, classifications, and method of tabulating, see text pp. 51-52]

[Money figures in thousands of dollars]

PART II—TAXABLE RETURNS

Gross income classes	Total			
	Number of returns	Gross income	Salary, wages, etc.	Other income—dividends, interest, rents, etc.
Taxable returns:				
Under \$750				
\$750 under \$800	1,379	1,072	1,052	20
\$800 under \$900	3,185	2,704	2,651	53
\$900 under \$1,000	3,434	3,258	3,198	60
\$1,000 under \$1,100	3,841	4,030	3,972	58
\$1,100 under \$1,200	3,352	3,850	3,794	56
\$1,200 under \$1,300	3,611	4,503	4,430	73
\$1,300 under \$1,400	3,551	4,789	4,734	55
\$1,400 under \$1,500	3,361	4,869	4,814	55
\$1,500 under \$1,600	3,973	6,148	6,066	82
\$1,600 under \$1,700	3,585	5,913	5,821	92
\$1,700 under \$1,800	3,355	5,870	5,778	93
\$1,800 under \$1,900	3,527	6,515	6,433	81
\$1,900 under \$2,000	3,758	7,322	7,232	91
\$2,000 under \$2,100	3,587	7,347	7,265	82
\$2,100 under \$2,200	3,573	7,684	7,595	89
\$2,200 under \$2,300	3,092	6,950	6,872	78
\$2,300 under \$2,400	2,847	6,684	6,597	87
\$2,400 under \$2,500	2,527	6,183	6,094	89
\$2,500 under \$2,600	2,198	5,598	5,515	83
\$2,600 under \$2,700	2,042	5,405	5,311	94
\$2,700 under \$2,800	1,785	4,903	4,819	84
\$2,800 under \$2,900	1,615	4,599	4,535	64
\$2,900 not over \$3,000	1,510	4,459	4,360	98
Sample, taxable returns	68,688	120,655	118,938	1,717
United States total (estimated)	6,199,542	10,560,017	10,297,452	262,565

Gross income classes	One source of income				Two sources of income		
	Number of returns	Salary, wages, etc.	Number of returns	Other income—dividends, interest, rents, etc.	Number of returns	Salary, wages, etc.	Other income—dividends, interest, rents, etc.
Taxable returns:							
Under \$750							
\$750 under \$800	1,262	981	16	12	101	72	7
\$800 under \$900	2,878	2,443	45	38	262	209	15
\$900 under \$1,000	3,065	2,907	41	39	328	291	21
\$1,000 under \$1,100	3,426	3,593	31	33	384	379	26
\$1,100 under \$1,200	2,947	3,384	27	31	378	410	25
\$1,200 under \$1,300	3,115	3,882	32	40	464	548	33
\$1,300 under \$1,400	3,048	4,109	14	19	489	624	37
\$1,400 under \$1,500	2,863	4,147	17	24	481	667	31
\$1,500 under \$1,600	3,338	5,163	20	31	615	902	51
\$1,600 under \$1,700	2,988	4,928	26	43	571	893	49
\$1,700 under \$1,800	2,767	4,842	19	33	569	935	59
\$1,800 under \$1,900	2,940	5,429	17	31	570	1,005	50
\$1,900 under \$2,000	3,099	6,038	13	25	646	1,194	66
\$2,000 under \$2,100	2,949	6,039	11	23	627	1,226	60
\$2,100 under \$2,200	2,888	6,210	13	28	672	1,385	61
\$2,200 under \$2,300	2,461	5,530	9	20	622	1,342	58
\$2,300 under \$2,400	2,225	5,223	7	17	615	1,374	71
\$2,400 under \$2,500	1,960	4,795	10	21	557	1,299	64
\$2,500 under \$2,600	1,704	4,339	4	10	490	1,176	73
\$2,600 under \$2,700	1,530	4,048	8	21	501	1,263	73
\$2,700 under \$2,800	1,352	3,712	10	27	423	1,107	56
\$2,800 under \$2,900	1,167	3,323	4	11	444	1,212	53
\$2,900 not over \$3,000	1,100	3,218	8	24	402	1,112	75
Sample, taxable returns	57,672	98,314	402	605	11,214	20,624	1111
United States total (estimated)	5,151,200	8,511,874	36,577	92,607	1,011,765	1,785,578	169,958

Individual returns, Form 1040A, 1941, by gross income classes: Patterns of income—Part I, all returns; Part II, taxable returns; and Part III, nontaxable returns—Continued

[For description of data, classifications, and method of tabulating, see text pp. 51-52]

PART III—NONTAXABLE RETURNS

[Money figures in thousands of dollars]

Gross income classes	Total			
	Number of returns	Gross income	Salary, wages, etc.	Other income—dividends, interest, rents, etc.
Nontaxable returns:				
Under \$750.....	958	508	410	98
\$750 under \$800.....	339	262	253	9
\$800 under \$900.....	883	750	728	22
\$900 under \$1,000.....	1,203	1,141	1,106	35
\$1,000 under \$1,100.....	1,446	1,518	1,479	39
\$1,100 under \$1,200.....	1,250	1,434	1,388	46
\$1,200 under \$1,300.....	1,384	1,722	1,678	44
\$1,300 under \$1,400.....	1,472	1,981	1,926	55
\$1,400 under \$1,500.....	1,554	2,250	2,175	75
\$1,500 under \$1,600.....	3,574	5,527	5,485	42
\$1,600 under \$1,700.....	3,953	6,524	6,474	50
\$1,700 under \$1,800.....	4,029	7,042	6,978	64
\$1,800 under \$1,900.....	4,911	9,063	8,978	85
\$1,900 under \$2,000.....	2,497	4,861	4,806	55
\$2,000 under \$2,100.....	2,518	5,152	5,098	54
\$2,100 under \$2,200.....	4,328	9,312	9,245	67
\$2,200 under \$2,300.....	2,835	6,366	6,283	83
\$2,300 under \$2,400.....	1,210	2,833	2,803	30
\$2,400 under \$2,500.....	1,003	2,452	2,413	39
\$2,500 under \$2,600.....	822	2,090	2,055	35
\$2,600 under \$2,700.....	895	2,365	2,333	32
\$2,700 under \$2,800.....	298	815	802	13
\$2,800 under \$2,900.....	227	645	634	11
\$2,900 not over \$3,000.....	195	575	566	9
Sample, nontaxable returns.....	43,784	77,187	76,096	1,091
United States total (estimated).....	4,053,166	6,971,090	6,868,982	102,108

Gross income classes	One source of income				Two sources of income		
	Number of returns	Salary, wages, etc.	Number of returns	Other income—dividends, interest, rents, etc.	Number of returns	Salary, wages, etc.	Other income—dividends, interest, rents, etc.
Nontaxable returns:							
Under \$750.....	638	345	165	76	155	66	1
\$750 under \$800.....	310	240	8	6	21	13	3
\$800 under \$900.....	781	663	15	13	87	65	9
\$900 under \$1,000.....	1,057	1,002	24	23	122	104	12
\$1,000 under \$1,100.....	1,264	1,327	20	21	162	152	18
\$1,100 under \$1,200.....	1,056	1,211	18	21	176	177	25
\$1,200 under \$1,300.....	1,150	1,430	13	16	221	248	27
\$1,300 under \$1,400.....	1,206	1,622	16	22	250	305	33
\$1,400 under \$1,500.....	1,236	1,789	18	26	300	385	49
\$1,500 under \$1,600.....	3,322	5,136	8	12	244	350	30
\$1,600 under \$1,700.....	3,595	5,932	6	10	352	542	40
\$1,700 under \$1,800.....	3,534	6,176	5	9	490	802	55
\$1,800 under \$1,900.....	4,282	7,899	5	9	624	1,079	76
\$1,900 under \$2,000.....	2,181	4,245	2	4	314	561	51
\$2,000 under \$2,100.....	2,184	4,467	2	4	332	630	50
\$2,100 under \$2,200.....	3,826	8,232	3	6	499	1,013	61
\$2,200 under \$2,300.....	2,278	5,114	3	7	554	1,168	76
\$2,300 under \$2,400.....	997	2,334	-----	-----	213	469	30
\$2,400 under \$2,500.....	805	1,967	-----	-----	198	446	39
\$2,500 under \$2,600.....	653	1,660	1	3	168	395	32
\$2,600 under \$2,700.....	742	1,959	1	3	152	373	29
\$2,700 under \$2,800.....	244	667	-----	-----	54	135	13
\$2,800 under \$2,900.....	182	517	-----	-----	45	117	11
\$2,900 not over \$3,000.....	153	451	-----	-----	42	115	9
Sample, nontaxable returns.....	37,676	66,384	333	290	5,775	9,712	801
United States total (estimated).....	3,487,749	5,992,500	30,804	27,130	534,613	876,482	74,978

Frequency distribution of returns by credit for dependents classes.—The table below shows the number of individual returns, Form 1040A, by gross income classes, by sex and family relationship, and by credit for dependents classes.

The classification for family relationship is based on the taxpayer's status on the last day of the year, as indicated on the back of the return, Form 1040A. Owing to the fact that the 112,472 returns used for this tabulation are from States other than community property States, the classification of community property returns does not appear. Returns in each classification, except joint returns of husbands and wives, are classified as returns of men or returns of women. An unequal number of separate returns of husbands and wives is the result of (a) sampling, and (b) incomplete information which makes it impossible to identify the return as a separate return.

Credit for dependents classes are based on the amount of credit for dependents and not on the number of dependents. Eight classes are used—seven of which are multiples of \$400, and one for returns showing no credit. The credit allowed for each dependent under 18 years of age, or mentally or physically incapable of self-support, is \$400, except that in the case of a taxpayer who is head of a family only by reason of one or more dependents for whom he would be entitled to credit, a credit of \$400 is allowed for each of such dependents, except one. Therefore, in the family relationship classification for heads of families, the amount of credit for dependents upon which the class is determined does not indicate the actual number of dependents.

The frequency distribution of the 112,472 returns used for this study is a composite distribution of taxable and nontaxable returns with summary totals for each. At the foot of the table, the total number of returns filed on Form 1040A, as tabulated in other sections of this report, is distributed according to ratios found in the sample. Computations are made separately for the taxable and nontaxable returns in each sex and family relationship group. For example, the total number of taxable separate returns of husbands is distributed among the eight credit for dependents classes in the same ratio that similar returns are distributed in the sample. In other family relationship classifications returns are distributed in the same manner. Since there are no community property returns in the sample selected for this study, the few community property returns filed on Form 1040A (shown in the basic table 13) are combined with separate returns of husbands and wives for distribution by credit for dependents classes.

Individual returns, Form 1040A, 1941: Frequency distribution of returns by gross income classes, by sex and family relationship, and by credit for dependents classes

[For description of classifications and method of tabulating, see text p. 56]

Gross income classes		All returns								
Taxable and nontaxable returns:	Total number of returns	Credit for dependents classes								
		No credit	\$400	\$800	\$1,200	\$1,600	\$2,000	\$2,400	\$2,800 and over	
Under \$750.....	958	885	39	25	3	2	2		2	
\$750 under \$800.....	1,718	1,548	139	25	4	1	1			
\$800 under \$900.....	4,068	3,567	413	60	19	7		1		
\$900 under \$1,000.....	4,637	3,918	569	114	23	11				
\$1,000 under \$1,100.....	5,267	4,417	694	122	43	9				
\$1,100 under \$1,200.....	4,602	3,923	506	129	30	12			1	
\$1,200 under \$1,300.....	4,995	4,289	465	160	60	17		1		
\$1,300 under \$1,400.....	5,023	4,345	451	169	35	16			1	
\$1,400 under \$1,500.....	4,915	4,168	505	172	45	17			1	
\$1,500 under \$1,600.....	7,547	4,085	1,864	899	396	189	8		1	
\$1,600 under \$1,700.....	7,538	3,515	2,078	1,103	500	214	70		22	
\$1,700 under \$1,800.....	7,384	3,270	2,175	1,084	506	219	68		22	
\$1,800 under \$1,900.....	8,438	3,409	2,642	1,396	614	227	77		27	
\$1,900 under \$2,000.....	6,255	3,141	697	1,483	549	244	90		32	
\$2,000 under \$2,100.....	6,105	2,997	590	1,474	614	282	80		28	
\$2,100 under \$2,200.....	7,901	2,915	652	2,410	1,119	507	85		25	
\$2,200 under \$2,300.....	5,927	2,426	645	1,677	715	298	77		26	
\$2,300 under \$2,400.....	4,057	2,042	555	1,338	668	267	114		27	
\$2,400 under \$2,500.....	3,530	1,819	488	1,061	635	227	102		35	
\$2,500 under \$2,600.....	3,020	1,603	435	1,011	519	169	75		24	
\$2,600 under \$2,700.....	2,937	1,418	465	1,045	545	169	82		15	
\$2,700 under \$2,800.....	2,083	1,240	356	1,322	94	190	70		28	
\$2,800 under \$2,900.....	1,842	1,075	373	1,224	50	131	48		11	
\$2,900 not over \$3,000.....	1,705	979	338	149	46	140	59		9	
							38	8	7	
Total sample.....	112,472	67,024	18,134	13,761	7,832	3,923	1,261	485	352	
Taxable returns, sample.....	68,688	61,054	6,162	1,304	161	6			1	
Nontaxable returns, sample.....	43,784	5,970	11,972	12,457	7,671	3,617	1,261	485	351	
United States total (est.).....	10,252,708	6,020,745	1,676,419	1,286,604	735,008	338,808	117,539	45,074	32,511	
Taxable returns (est.).....	6,199,542	5,387,355	573,426	127,890	15,258	514			99	
Nontaxable returns (est.).....	4,053,166	533,390	1,102,993	1,158,714	719,750	338,294	117,539	45,074	32,412	

Individual returns, Form 1040-A, 1941: Frequency distribution of returns by gross income classes, by sex and family relationship, and by credit for dependents classes—Continued

[For description of classifications and method of tabulating, see text, p. 56]

Joint returns of husbands and wives, or of either husband or wife when no other return is filed									
Gross income classes	Total number of returns	Credit for dependents classes							
		No credit	\$100	\$800	\$1,200	\$1,600	\$2,000	\$2,400	\$2,800 and over
Favorable and nontaxable returns:									
Under \$750.....	75	49	8	12	1	1	2		2
\$750 under \$800.....	26	20	4	1	1				
\$800 under \$900.....	73	61	8	1	1	2			
\$900 under \$1,000.....	82	61	11	8		1	1		
\$1,000 under \$1,100.....	134	93	30	7	4				
\$1,100 under \$1,200.....	119	21	21	12	2	2			
\$1,200 under \$1,300.....	159	109	27	11	15	3			
\$1,300 under \$1,400.....	223	169	37	11	7				
\$1,400 under \$1,500.....	298	233	42	13	7	3			
\$1,500 under \$1,600.....	331	284	70	26	8		2		1
\$1,600 under \$1,700.....	3,367	781	1,368	671	324	141	51	14	17
\$1,700 under \$1,800.....	3,957	700	1,620	951	407	181	47	32	47
\$1,800 under \$1,900.....	731	410	1,750	934	430	191	56	25	25
\$1,900 under \$2,000.....	5,077	869	2,145	1,213	533	195	75	23	24
\$2,000 under \$2,100.....	3,559	961	493	1,293	491	203	69	30	19
\$2,100 under \$2,200.....	3,630	1,011	411	1,276	542	238	66	32	24
\$2,200 under \$2,300.....	3,376	1,096	447	2,133	1,017	437	154	60	32
\$2,300 under \$2,400.....	4,034	1,022	463	1,502	649	253	99	24	22
\$2,400 under \$2,500.....	2,634	968	410	283	580	241	83	35	31
\$2,500 under \$2,600.....	2,332	805	382	167	564	214	64	28	18
\$2,600 under \$2,700.....	2,064	847	336	136	475	151	75	31	13
\$2,700 under \$2,800.....	2,062	761	363	129	489	214	61	25	20
\$2,800 under \$2,900.....	1,404	687	295	111	85	162	43	10	8
\$2,900 under \$3,000.....	1,315	664	307	103	44	117	52	20	8
\$2,900 not over \$3,000.....	1,208	592	284	125	38	126	32	8	3
Total sample.....	47,632	13,704	11,308	11,121	6,707	3,079	1,032	395	286
Taxable returns, sample.....	17,429	12,429	4,088	980	128	3	1		1
Nontaxable returns, sample.....	30,063	1,275	7,220	10,141	6,579	3,076	1,032	395	285
United States total (est.).....	4,660,974	1,355,906	1,106,334	1,081,873	651,532	298,988	100,211	38,356	27,774
Taxable returns (est.).....	1,747,581	1,232,090	405,248	97,148	12,089	208			99
Nontaxable returns (est.).....	2,913,393	123,807	701,086	984,725	638,843	298,690	100,211	38,356	27,075

Separate returns of husbands and wives											
Gross income classes		Men									
		Total number of returns	Credit for dependents classes								\$2,800 and over
			No credit	\$400	\$800	\$1,200	\$1,600	\$2,000	\$2,400		
Taxable and nontaxable returns:											
Under \$750	10	10									
\$750 under \$800	9	7	1			1					
\$800 under \$900	8	8									
\$900 under \$1,000	12	11									
\$1,000 under \$1,100	18	17				1					
\$1,100 under \$1,200	19	17									
\$1,200 under \$1,300	26	24	1	1							
\$1,300 under \$1,400	33	31	2								
\$1,400 under \$1,500	40	37	2								
\$1,500 under \$1,600	67	48	6								
\$1,600 under \$1,700	85	63	9	5			2				
\$1,700 under \$1,800	92	72	9	6			7				
\$1,800 under \$1,900	133	93	15	3	2		1	4		1	
\$1,900 under \$2,000	139	102	17	6	9		4	2		3	
\$2,000 under \$2,100	135	113	13	9	3		7			1	
\$2,100 under \$2,200	107	119	22	12	4		6	3			
\$2,200 under \$2,300	131	102	11	9	3		4	2			
\$2,300 under \$2,400	109	83	18	4	1		2	1			
\$2,400 under \$2,500	85	67	13	3	2						
\$2,500 under \$2,600	84	63	13	3	2		4				
\$2,600 under \$2,700	65	51	12	2							
\$2,700 under \$2,800	77	60	10	5			1				
\$2,800 under \$2,900	41	31	8	2							
\$2,900 not over \$3,000	46	32	8	4	2						
Total	1,631	1,261	191	74	44	35	17	5	4		
Taxable returns, sample		1,453	1,211	171	31	6	1				
Nontaxable returns, sample		178	17	20	43	38	34	17	5	4	
United States total (est.)		141,547	108,644	16,571	6,652	4,036	3,236	1,575	463	370	
Taxable returns (est.)		125,057	107,069	14,718	2,668	516	86				
Nontaxable returns (est.)		16,490	1,575	1,853	3,984	3,520	3,150	1,575	463	370	

Individual returns, Form 1040A, 1941: Frequency distribution of returns by gross income classes, by sex and family relationship, and by credit for dependents classes—Continued

[For description of classifications and method of tabulating, see text p. 56]

Separate returns of husbands and wives—Continued									
Women									
Credit for dependents classes									
Total number of returns	Credit for dependents classes								
	No credit	\$400	\$800	\$1,200	\$1,600	\$2,000	\$2,400	\$2,800 and over	
Taxable and nontaxable returns:									
Under \$750.....	34	33	1						
\$750 under \$800.....	30	28	2						
\$800 under \$900.....	93	89	3	1					
\$900 under \$1,000.....	100	94	6						
\$1,000 under \$1,100.....	147	142	5						
\$1,100 under \$1,200.....	127	123	3	1					
\$1,200 under \$1,300.....	158	155	2		1				
\$1,300 under \$1,400.....	162	157	4			1			
\$1,400 under \$1,500.....	167	160	7						
\$1,500 under \$1,600.....	136	131	5						
\$1,600 under \$1,700.....	95	87	7						
\$1,700 under \$1,800.....	98	96	2			1			
\$1,800 under \$1,900.....	82	77	5						
\$1,900 under \$2,000.....	49	47	2						
\$2,000 under \$2,100.....	31	26	4	1					
\$2,100 under \$2,200.....	32	28	4						
\$2,200 under \$2,300.....	20	15	4			1			
\$2,300 under \$2,400.....	13	12	1						
\$2,400 under \$2,500.....	18	17	1						
\$2,500 under \$2,600.....	7	6	1						
\$2,600 under \$2,700.....	7	7							
\$2,700 under \$2,800.....	9	9							
\$2,800 under \$2,900.....	8	8							
\$2,900 not over \$3,000.....	6	4	2						
Total.....	1,629	1,551	71	1	2	1	3		
Taxable returns, sample.....	1,567	1,515	51		1				
Nontaxable returns, sample.....	62	36	20	1	1	1	3		
United States total (est.).....	148,243	140,738	6,767	108	198	108	324		
Taxable returns (est.).....	141,547	136,850	4,607		90				
Nontaxable returns (est.).....	6,696	3,888	2,160	108	108	108	324		

Gross income classes		Heads of families								
		Single men and married men not living with wives								
		Credit for dependents classes								
Total number of returns	No credit	\$400	\$800	\$1,200	\$1,600	\$2,000	\$2,400	\$2,800 and over		
Taxable and nontaxable returns:										
Under \$750	33	18	6	7	2					
\$750 under \$800	60	32	21	6						
\$800 under \$900	224	127	68	16	9	3		1		
\$900 under \$1,000	353	165	133	38	12					
\$1,000 under \$1,100	459	218	183	41	13	4				
\$1,100 under \$1,200	499	251	176	47	17	6				
\$1,200 under \$1,300	603	316	174	70	31	9				
\$1,300 under \$1,400	614	328	187	73	13	9				
\$1,400 under \$1,500	647	336	198	77	21	8				
\$1,500 under \$1,600	707	391	151	49	43	16				
\$1,600 under \$1,700	656	157	269	116	64	27				
\$1,700 under \$1,800	645	157	262	123	60	26				
\$1,800 under \$1,900	746	171	340	136	59	22				
\$1,900 under \$2,000	525	179	95	157	45	31				
\$2,000 under \$2,100	512	160	58	171	66	38				
\$2,100 under \$2,200	722	204	82	239	95	59				
\$2,200 under \$2,300	493	149	91	142	60	35				
\$2,300 under \$2,400	379	133	67	86	19	16				
\$2,400 under \$2,500	283	114	49	69	13	10				
\$2,500 under \$2,600	227	85	54	41	14	6				
\$2,600 under \$2,700	244	102	46	16	53	6				
\$2,700 under \$2,800	171	85	34	9	25	4				
\$2,800 under \$2,900	134	59	36	12	13	7				
\$2,900 not over \$3,000	127	62	25	14	3	6				
Total sample	10,123	3,816	2,955	1,729	882	438	175	72	56	
Taxable returns, sample										
Nontaxable returns, sample	2,752	1,991	636	109	14	2				
	7,371	1,825	2,319	1,620	868	436	175	72	56	
United States total (est.)										
	662,673	249,012	193,579	113,484	57,924	28,770	11,497	4,729	3,678	
Taxable returns (est.)										
Nontaxable returns (est.)	178,491	129,133	41,250	7,070	908	130				
	484,182	119,879	152,329	106,414	57,016	28,640	11,497	4,729	3,678	

Individual returns, Form 1040A, 1941: Frequency distribution of returns by gross income classes, by sex and family relationship, and by credit for dependents classes—Continued

[For description of classifications, and method of tabulating, see p. 56]

Heads of families—Continued									
Single women and married women not living with husbands									
Credit for dependents classes									
Total number of returns	No credit	\$400	\$800	\$1,200	\$1,600	\$2,000	\$2,400	\$2,800 and over	
Taxable and nontaxable returns:									
Under \$750	34	21	9	3		1			
\$750 under \$800	113	52	51	8	2				
\$800 under \$900	388	195	165	19	6				
\$900 under \$1,000	494	257	192	36	6	1			
\$1,000 under \$1,100	551	272	226	34	15				
\$1,100 under \$1,200	441	239	161	36	3				1
\$1,200 under \$1,300	516	299	166	39	10				
\$1,300 under \$1,400	508	320	141	40	5				
\$1,400 under \$1,500	484	300	145	26	8				
\$1,500 under \$1,600	207	72	94	38	2				
\$1,600 under \$1,700	153	42	91	17	1		2		
\$1,700 under \$1,800	128	44	68	14	2				
\$1,800 under \$1,900	138	60	55	14					
\$1,900 under \$2,000	62	38	7	12	3	1			
\$2,000 under \$2,100	54	36	10	9	2	1			
\$2,100 under \$2,200	41	23	8	6					
\$2,200 under \$2,300	53	31	10	7	1		1		
\$2,300 under \$2,400	26	19	4	8					
\$2,400 under \$2,500	23	17	5	2	1				
\$2,500 under \$2,600	14	11	3	1					
\$2,600 under \$2,700	18	13	4	1					
\$2,700 under \$2,800	10	8	1			1			
\$2,800 under \$2,900	15	13	1						
\$2,900 not over \$3,000	6	4	1		1				
Total sample.....	4,477	2,389	1,618	366	72	25	5	1	1
Taxable returns, sample.....	476	407	64	4	1				
Nontaxable returns, sample.....	4,001	1,982	1,554	362	71	25	5	1	1
United States total (est.).....	423,397	228,636	151,108	33,996	6,692	2,317	464	92	92
Taxable returns (est.).....	52,535	44,920	7,064	441	110				
Nontaxable returns (est.).....	370,862	183,716	144,044	33,555	6,582	2,317	464	92	92

Not heads of families																
Single men and married men not living with wives																
Credit for dependents classes																
Total number of returns	No credit	\$400	\$800	\$1,200	\$1,600	\$2,000	\$2,400	\$2,800 and over								
Taxable and nontaxable returns:																
Under \$750.....	511	503	7	1												
\$750 under \$800.....	603	582	19	2												
\$800 under \$900.....	1,444	1,384	50	9	1											
\$900 under \$1,000.....	1,712	1,596	99	16	5											
\$1,000 under \$1,100.....	1,908	1,773	104	23	5	2										
\$1,100 under \$1,200.....	1,871	1,771	69	26	3	1										
\$1,200 under \$1,300.....	2,011	1,924	55	27	2											
\$1,300 under \$1,400.....	2,073	1,978	53	30	2											
\$1,400 under \$1,500.....	2,041	1,947	56	29	8	2										
\$1,500 under \$1,600.....	1,997	1,891	56	29	7											
\$1,600 under \$1,700.....	1,896	1,798	57	12	17	1										
\$1,700 under \$1,800.....	1,731	1,644	66	12	19	6										
\$1,800 under \$1,900.....	1,790	1,691	62	18	10	6										
\$1,900 under \$2,000.....	1,603	1,505	75	12	12	2										
\$2,000 under \$2,100.....	1,405	1,381	86	20	6	2										
\$2,100 under \$2,200.....	1,321	1,213	80	19	2	3										
\$2,200 under \$2,300.....	1,038	953	62	13	2	6										
\$2,300 under \$2,400.....	703	699	51	8		2										
\$2,400 under \$2,500.....	669	622	36	7		1										
\$2,500 under \$2,600.....	529	491	24	12		2										
\$2,600 under \$2,700.....	454	402	36	10	3	1										
\$2,700 under \$2,800.....	364	344	15	4												
\$2,800 under \$2,900.....	277	252	17	7	1											
\$2,900 not over \$3,000.....	266	241	16	6	2											
Total.....	30,367	28,585	1,251	345	101	40	28	12	5							
Taxable returns, sample.....	29,141	28,049	916	165	11											
Nontaxable returns, sample.....	1,226	536	335	180	90	40	28	12	5							
United States total (est.).....	2,649,735	2,473,488	118,712	35,681	11,698	4,779	3,346	1,434	597							
Taxable returns (est.).....	2,503,249	2,409,445	78,685	14,174	945											
Nontaxable returns (est.).....	146,486	64,043	40,027	21,507	10,753	4,779	3,346	1,434	597							

Individual returns, Form 1040-A, 1941; Frequency distribution of returns by gross income classes, by sex and family relationship, and by credit for dependents classes—Continued

[For description of classifications, and method of tabulating, see p. 56]

Gross income classes	Not heads of families—Continued									
	Single women and married women not living with husbands									
	Total number of returns	Credit for dependents classes								\$2,800 and over
		No credit	\$400	\$800	\$1,200	\$1,600	\$2,000	\$2,400		
Taxable and nontaxable returns:										
Under \$750	261	251	8	2						
\$750 under \$800	877	827	41	8	1					
\$800 under \$900	1,838	1,703	119	15	1					
\$900 under \$1,000	1,884	1,734	128	16	3					
\$1,000 under \$1,100	2,070	1,902	146	17	5	3				
\$1,100 under \$1,200	1,486	1,403	72	6	5					
\$1,200 under \$1,300	1,446	1,402	30	13	1					
\$1,300 under \$1,400	1,335	1,298	22	13	2					
\$1,400 under \$1,500	1,145	1,104	27	14						
\$1,500 under \$1,600	1,006	954	34	7		1				
\$1,600 under \$1,700	696	668	25	1	2					
\$1,700 under \$1,800	550	526	18	3	3					
\$1,800 under \$1,900	472	448	20	4						
\$1,900 under \$2,000	318	309	8		1					
\$2,000 under \$2,100	240	240	8							
\$2,100 under \$2,200	242	232	9			1				
\$2,200 under \$2,300	158	151	4	3						
\$2,300 under \$2,400	133	128	4				1			
\$2,400 under \$2,500	120	117	2	1						
\$2,500 under \$2,600	95	90	4	1						
\$2,600 under \$2,700	87	82	4	1						
\$2,700 under \$2,800	48	47	1							
\$2,800 under \$2,900	52	48	4							
\$2,900 not over \$3,000	46	44	2							
Total	16,613	15,718	740	125	24	5	1			
Taxable returns, sample										
Nontaxable returns, sample	15,670	15,419	236	15						
	943	299	504	110	24	5	1			
United States total (est.)	1,566,139	1,464,321	83,348	14,810	2,928	610	122			
Taxable returns (est.)	1,451,082	1,427,839	21,854	1,389						
Nontaxable returns (est.)	115,057	36,482	61,494	13,421	2,928	610	122			

NUMBER OF INDIVIDUAL RETURNS BY COUNTIES, CITIES, AND TOWNS

A mimeograph bulletin entitled "Number of Individual Income Tax Returns for 1941 by States, Counties, Cities, and Towns" was issued in June 1943. Copies may be secured from the Bureau of Internal Revenue, Washington, D. C., upon request. No data other than number of income tax returns are tabulated for smaller civil divisions than States and Territories.

COMPARABILITY OF INCOME TAX LIABILITY AND TAX COLLECTIONS

The total income tax liability reported on individual returns and taxable fiduciary returns differs from the amount of Federal income tax collected from these sources for any given period. Several factors are responsible for the difference, among which are the following:

1. Audit of the returns may change the amount of income tax liability shown by the taxpayer.

2. Income and profits taxes paid to foreign countries or possessions of the United States may be included in deductions from gross income or applied with certain limitations as a credit against the Federal income tax. The amount of such credit against the Federal income tax is not deducted from the income tax liability shown in this report. (Aggregate amounts of this credit, available only for individual returns for the years 1925 through 1930, appear on page 9 of Statistics of Income for 1930.)

3. The credit for income taxes paid at source on tax-free covenant bonds is not deducted from the income tax liability shown herein.

4. For a fiscal year return on which the tax is paid in four equal installments, the total tax may not be collected during the year in which the return is filed.

5. Delays in tax payment due to financial embarrassment, death, liquidation of business, or other causes, result in the collection of such taxes in years subsequent to filing. For similar reasons, certain amounts are uncollectible.

6. Collections in any given period include interest on delinquent payment of taxes and various penalties.

7. Tabulations in this report exclude data reported on individual income tax returns, Forms 1040C, 1040D, 1040NB, and 1040NB-a, whereas collections include taxes on these returns. Forms 1040C and 1040D are returns for departing aliens. Forms 1040NB and 1040NB-a are for nonresident aliens not engaged in trade or business within the United States and not having an office or place of business therein.

HISTORICAL DATA

INDIVIDUAL RETURNS AND RETURNS OF FIDUCIARIES

A résumé of significant data from the individual income tax returns and returns of fiduciaries, for each year since the inception of the present period of income taxation, is presented in basic tables 14, 15, 16, and 17. These tables are prepared from data in the reports, Statistics of Income, published annually since 1916, in accordance with provisions of the various revenue acts, and from the Annual Report of the Commissioner of Internal Revenue for 1914-1916. The number of returns and tax tabulated for 1913-1915 are as reported by the Commissioner for the fiscal year ended June 30, immediately follow-

ing, and the net income is estimated from the number of returns filed and the average net income for each income class. The amount of tax tabulated as surtax is technically "additional tax" for 1913-1917.

These historical data for 1916-1936 are tabulated for individual and fiduciary returns, Forms 1040 and 1040A, including individual returns with no net income for 1928 and thereafter. Data for 1937-1941 are tabulated from individual returns with net income and with no net income, Forms 1040 and 1040A; from taxable fiduciary returns for estates and trusts, Form 1041, as well as those improperly filed on Form 1040; and for 1937 includes nontaxable fiduciary returns for estates and trusts which were improperly filed on Form 1040.

Basic table 14 shows historical data for the number of taxable and nontaxable returns, net income or deficit, various types of tax, and the tax credits; in basic table 15 the number of returns, net income or deficit, total tax, and effective tax rate are tabulated by net income classes; in table 16, the sources of income and deductions are tabulated for all returns and for returns with net income of \$5,000 and over; and in table 17, the number of returns, net income or deficit, and total tax for each State and Territory are shown for the 10-year period ending with the current year.

Changes in the provisions of the Federal income tax laws under which the returns are filed interfere with the comparability of the statistical data over a period of years. The major provisions of the Federal tax laws from 1913-1941 are summarized on pages 284-295. The changes in law affecting income tax returns for 1941 are set forth briefly on pages 3-4. Revisions in the income tax return forms to incorporate changes in the law may eliminate, combine, or introduce items which make it impracticable or impossible to present comparable data from year to year.

CAPITAL GAINS AND LOSSES

In the interpretation of historical data for capital gains and losses, a survey of the income tax provisions affecting the sales and exchanges of capital assets, together with the method of tabulating these data, will be helpful. Chart D, on pages 292-295, presents a résumé of the changes in tax laws pertaining to capital assets, and in basic table 16, showing sources of income and deductions, there appear the amounts of net gain and loss from sales of capital assets as tabulated in previous reports.

The revenue acts in effect from January 1, 1922, through December 31, 1933, provide for the special taxation of the net gain resulting from sales or exchanges of capital assets, and the revenue acts in effect from January 1, 1924, through December 31, 1933, provide for a tax credit on account of the net loss resulting from sales or exchanges of capital assets. Under these acts, the term "Capital assets" means property held by the taxpayer *more than two years* (whether or not connected with his trade or business), but does not mean (1) stock in trade or other property which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, (2) for the years 1922-23, property held for personal use, or (3) after January 1, 1924, property held primarily for sale in the course of trade or business.

In presenting these data in Statistics of Income, "Capital net gain" is tabulated as such and included in "Total income" and "Net income"

for returns with net income for the years 1922-1933. "Capital net gain" for returns with no net income, is tabulated as such for the years 1928 and 1929; is included in "Profit from sales of real estate, stocks, bonds, etc.," for 1930-1933; and is included in "Total income" and "Deficit" for the entire period 1928-1933.

"Capital net loss," for which a tax credit of 12½ percent is taken, is not tabulated and is not taken into account in computing "Total deductions" or "Net income" for 1924-1933. "Capital net loss" when reported by the taxpayer as a deduction (a) in computing "Net income" is included in "Other deductions" for 1924-1928, and in "Net loss from sales of real estate, stocks, bonds, etc.," for 1929-1933, and (b) in computing "Deficit" is included in "Other deductions" for 1928 and in "Net loss from sales of real estate, stocks, bonds, etc.," for 1929-1933. "Capital net loss," not taken into account by the taxpayer as a deduction in computing "Net income," and for which no credit of 12½ percent is taken, is not included in "Total deductions" for 1924-1933; and "Capital net loss" not taken into account in computing "Deficit" is not included in "Total deductions" for 1928-1931, but for 1932 and 1933 is tabulated in "Net loss from sales of real estate, stocks, bonds, etc.," and both "Total deductions" and "Deficit" are adjusted to correspond.

The capital net gain and loss from sales of capital assets prior to 1934 include the taxpayer's pro rata share of capital gain or loss of a partnership in which he is a member and of an estate or trust to which he is a beneficiary, when the tax or the tax credit is computed at 12½ percent.

Under the provisions of the Revenue Acts of 1934 and 1936 (in effect January 1, 1934, through December 31, 1937), the definition of capital assets is expanded to include assets of the taxpayer, *regardless of time held*, instead of assets held over two years. Certain percentages of gain or loss recognized upon such sales or exchanges are taken into account in computing net income. These percentages, which vary according to the period for which the assets have been held, are as follows: 100 percent for capital assets held not over 1 year, 80 percent for capital assets held over 1 year but not over 2 years, 60 percent for capital assets held over 2 years but not over 5 years, 40 percent for capital assets held over 5 years but not over 10 years, and 30 percent for capital assets held over 10 years. The deduction for net capital loss, after the percentages are applied and after subtracting the percentage of capital gains to be taken into account in computing net income, is limited to \$2,000, or the amount of the net capital loss, whichever is less.

The net income reported on individual income tax returns, Form 1040, for the taxable years 1934-1937, and fiduciary income tax returns, Form 1041, for 1937, includes net capital gain or loss computed in accordance with the limitations stated in the preceding paragraph. The net capital gain or loss, as reported for this period, excludes that received through partnerships and fiduciaries. It is not possible, by using the net capital gain and net capital loss on the returns for these years, to adjust the "Total income," "Total deductions," and "Net income" so that they will be comparable with these items as tabulated for prior years. Moreover, net capital gain or loss reported on returns for 1934-1937 is not comparable with "Profit or loss from sale

of real estate, stocks, and bonds, etc.," "Capital net gain," or "Capital net loss," reported on returns for prior years.

Under the provisions of the Revenue Act of 1938 and of the Internal Revenue Code as originally adopted, the definition of capital assets is the same as that under the provisions of the Revenue Acts of 1934 and 1936, except that there is excluded property used in trade or business of a character which is subject to the allowance for depreciation. The Revenue Act of 1941 amending the Code excluded, in addition, certain short-term Government obligations (see p. 17). The net gain (or loss) from the sales or exchanges of property thus excluded is tabulated as "Net gain (or loss) from sales of property other than capital assets."

The percentages of the gain or loss from the sales or exchanges of capital assets to be taken into account in computing net income for 1938-1941 differ from the percentages of gain or loss from such sales to be taken into account for 1934-1937, and the periods of time for which the assets were held are reduced from five to three. The percentages, varying according to the time the assets were held, are: 100 percent for capital assets held 18 months or less; 66 $\frac{2}{3}$ percent for capital assets held over 18 months but not over 24 months; 50 percent for capital assets held over 24 months. The net capital gain or loss is divided into short-term and long-term. Net short-term gain or loss is that from the sales or exchanges of capital assets held 18 months, or less, and net long-term gain or loss is that from the sales or exchanges of capital assets held over 18 months. Net short-term gain, net long-term gain, and net long-term loss are taken into account in computing current year net income. Net short-term loss, however, is not deductible in computing current year net income.

The net short-term capital loss, sustained in any taxable year beginning on and after January 1, 1938, may not be deducted from income in the year in which the loss is sustained, but may be carried to the next succeeding taxable year and treated as a short-term capital loss (section 117(e) of the Internal Revenue Code). The amount carried over cannot exceed net income for the year in which the loss is sustained, and can be deducted only to the extent of the net short-term capital gain of the year in which the deduction is permitted. The carry-over is restricted to one year. The deduction on account of net short-term loss under the capital loss carry-over provision is first reported on returns for 1939.

In comparing "Net short-term capital gain included in total income" and "Net income" on returns for 1939-1941 with similar items on returns for 1938, it should be noted that the amounts for 1939-1941 are after the deduction for net short-term capital loss of preceding taxable year, whereas, for 1938, such a deduction was not allowed. The information item "Current year net short-term capital gain" for 1940 and 1941 is comparable with "Net short-term capital gain before deducting prior year net short-term capital loss," as published in Statistics of Income for 1939, and "Net short-term capital gain" as published for 1938. The information item "Net short-term capital loss of preceding taxable year deducted" for 1940 and 1941 is comparable with "Prior year net short-term capital loss deducted," published for the first time in 1939. Net long-term capital gain and loss for 1938 through 1941 are comparable.

The amounts of "Net short-term capital gain" and "Net long-term capital gain and loss" shown on the returns and tabulated for 1938-

1941 are not comparable with those for "Net capital gain and loss" for the income years 1934-1937. For income years 1938-1941, the net short-term capital gain and net long-term capital gain and loss include amounts received from "Common trust funds" and partnerships, whereas, for years 1934-1937, net capital gain and loss exclude amounts from such sales received through fiduciaries and partnerships. It is not possible, by using the "Net short-term capital gain" and the "Net long-term capital gain and loss," to adjust "Total income," "Total deductions," and "Net income" for 1938-1941 so that they will be comparable with these items tabulated for the income years 1934-1937.

A summary of the provisions of the various revenue acts, affecting the tax on capital gains and the tax credit on capital losses, is found on pages 292-295.

SOURCE BOOK OF STATISTICS OF INCOME

The Source Book is a series of unpublished volumes containing comprehensive compilations of data which supplement the published reports, "Statistics of Income." The Source Book is maintained in the Statistical Section, Income Tax Unit, Bureau of Internal Revenue, and is available for research purposes to officials of the Federal and State Governments and to qualified representatives of accredited organizations upon the presentation of a written request addressed to the Commissioner of Internal Revenue.

The following data from individual income tax returns for 1927-1940 are classified by States and Territories, by taxable and nontaxable returns, and by net income classes: The sources of income and deductions (as published for each year in the Statistics of Income), total income, total deductions, net income, personal exemption and credit for dependents (combined for 1927-1932 and shown separately thereafter), earned income credit for 1934-1940, net loss for prior year for 1927-1932, normal tax, surtax, 12½ percent tax on capital net gain for 1927-1933, 12½ percent tax credit for capital net loss for 1927-1933, tax credit for earned income for 1927-1931, alternative tax for 1938-1940, and total tax. The number of returns with net income and the amount of net income for 1927-1940, personal exemption for 1937-1940, and credit for dependents for 1937-1940 are classified by States and Territories, by taxable and nontaxable returns, by net income classes, and by sex and family relationship. The amount of Government obligations owned and the wholly and partially tax-exempt interest received thereon, as reported on returns with net income of \$5,000 and over for 1932-1940, are classified by States and Territories and by net income classes. It is planned to transcribe in the Source Book data tabulated from the returns for 1941.

PARTNERSHIP RETURNS OF INCOME, 1917-1941

Partnership returns of income, except for the war excess-profits tax of 1917, are not subject to direct assessments of Federal income tax. However, every domestic partnership and every foreign partnership doing business in the United States or having an office or place of business therein is required to file a return of income on Form 1065 (facsimile on pp. 320-327). "The term 'partnership' includes a syndicate, group, pool, joint venture, or other unincorporated organization, through or by means of which any business, financial

operation, or venture is carried on, and which is not, within the meaning of this title, a trust or estate or a corporation * * * (section 3797(a)(2), Internal Revenue Code). The net profit, or the net loss, of the partnership, whether distributed or not, is reported on the individual income tax returns of the copartners according to their proportionate shares.

The number of partnership returns, Form 1065, filed for the income years 1917 through 1941, as reported by the collectors of internal revenue, include calendar year returns, fiscal and part year returns filed during the succeeding calendar year regardless of month in which the income year ended, and delinquent returns. No data from the partnership returns are tabulated in this report.

Income year:	<i>Number of partnership returns</i>	Income year:	<i>Number of partnership returns</i>
1917.....	31, 701	1930.....	244, 670
1918.....	100, 728	1931.....	230, 407
1919.....	175, 898	1932.....	216, 712
1920.....	240, 767	1933.....	214, 881
1921.....	259, 359	1934.....	221, 740
1922.....	287, 959	1935.....	222, 293
1923.....	304, 996	1936.....	237, 367
1924.....	321, 158	1937.....	261, 470
1925.....	309, 414	1938.....	273, 361
1926.....	295, 425	1939.....	290, 876
1927.....	282, 841	1940.....	372, 796
1928.....	272, 127	1941.....	453, 911
1929.....	263, 519		

BASIC TABLES

INDIVIDUAL RETURNS AND TAXABLE FIDUCIARY RETURNS

Number of returns, net income, and tax—by States:

1. Individual and taxable fiduciary returns.

1-A. Individual returns.

Tax analysis—by net income classes:

2. Individual and taxable fiduciary returns.

2-A. Individual returns.

2-B. Taxable fiduciary returns.

Cumulative distribution of number of returns, net income, and total tax—by net income classes.

3. Individual and taxable fiduciary returns;

3-A. Individual returns.

Family relationship:

4. Individual returns—by States.

5. Individual returns—by net income classes.

Sources of income and deductions:

6. Individual returns—by States.

7. Individual and fiduciary returns—by net income classes.

7-A. Individual returns—by net income classes.

7-B. Taxable fiduciary returns—by net income classes.

Number of returns, net income, and tax—by States:

8. Individual returns—by net income classes and fiduciary returns in aggregate.

Government obligations and interest —by net income classes:

9. Individual returns.

10. Taxable fiduciary returns.

Optional returns, Form 1040A:

11. Sources of income, exemption, credits, and tax—by States.

12. Number of returns and gross income—by States and family relationship.

13. Sources of income, exemption, credit, and tax—by gross income classes and by family relationship.

TABLE 1.—Individual returns and taxable fiduciary returns, with net income, and individual returns with no net income, 1941, by States and Territories: Population, percent of population filing returns, total number of returns, and total tax; for returns with net income, number of returns, number of returns, net income, and tax; for returns with no net income, number of returns and deficit; for returns, Form 1040A, number of returns, gross income, and tax

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

States and Territories	Population April 1, 1940 (Sixteenth Census) (in thousands)	Percent of population filing returns (3)	Total number of individual and taxable fiduciary returns (4) 6+9+11	Total tax ¹ (5)	Individual returns and taxable fiduciary returns ² with net income, not including returns, Form 1040A				Individual returns with no net income ³			Individual returns, Form 1040A ⁴		
					Number of returns (6)	Net income ² (7)	Tax (8)	Number of returns (9)	Deficit (10)	Number of returns (11)	Gross income (12)	Tax (13)		
Alabama	2,833	7.41	210,043	\$28,322,609	102,470	\$296,907,522	\$26,417,910	699	\$1,522,470	106,874	\$175,170,457	\$1,904,699		
Alaska	73	35.35	25,807	2,420,476	13,345	\$34,880,941	2,203,036	105	296,636	106,874	18,400,168	217,440		
Arizona	1,499	15.39	76,815	8,947,017	40,313	104,402,302	7,685,805	714	1,010,072	35,798	64,037,872	1,213,705		
Arkansas	1,949	9.99	99,736	2,603,609	69,089	192,871,148	16,098,233	472	1,233,376	25,565	47,118,839	1,411,436		
California	6,907	29.37	2,069,810	296,093,665	1,160,181	3,126,641,359	263,270,816	13,121	36,374,479	896,595	1,475,598,602	30,731,647		
Colorado	1,123	16.04	180,211	23,908,638	118,965	288,801,693	22,425,531	1,582	2,395,278	39,694	98,400,202	1,483,107		
Connecticut	1,769	34.69	592,878	110,691,552	279,186	863,284,950	36,859,704	1,274	4,625,569	312,418	541,074,147	12,676,993		
Delaware	267	24.15	64,470	37,807,872	36,278	149,882,564	36,631,085	118	1,899,453	28,052	46,300,567	793,911		
District of Columbia	663	37.86	251,072	45,532,265	117,693	377,570,504	52,567,909	2,869	9,020,256	88,509	220,299,201	5,891,308		
Florida	1,897	12.75	241,888	54,328,373	150,510	460,178,311	52,442,635	1,504	4,970,070	119,069	143,419,970	1,731,354		
Georgia	3,124	8.27	258,371	41,708,469	137,807	415,368,801	38,442,635	1,504	4,970,070	119,069	143,419,970	1,731,354		
Hawaii	423	23.49	99,490	13,355,554	29,186	102,174,795	11,092,739	34	1,107,057	70,240	116,488,153	2,262,815		
Idaho	525	14.39	75,552	5,939,624	51,485	116,051,910	5,126,233	637	855,537	23,430	40,871,477	813,391		
Illinois	7,897	26.45	2,089,198	345,188,438	1,184,019	3,925,464,215	611,575,124	7,350	17,598,711	897,829	1,545,759,739	33,506,992		
Indiana	3,428	20.00	685,084	170,072,722	432,234	1,036,322,800	38,619,503	2,273	5,094,580	281,177	436,119,493	7,841,611		
Iowa	2,538	17.15	435,374	30,908,239	350,207	612,917,462	28,621,558	3,119	3,943,134	82,048	130,585,267	1,586,681		
Kansas	1,801	14.27	256,926	23,981,431	191,493	414,857,778	22,631,021	1,881	3,329,932	63,552	105,852,748	1,278,276		
Kentucky	2,846	9.24	262,802	29,003,457	167,896	407,212,121	27,016,717	1,785	1,737,075	94,711	169,233,894	1,980,987		
Louisiana	2,384	9.82	232,217	34,089,000	127,804	356,092,498	31,731,923	1,287	3,469,741	103,126	169,705,792	2,351,268		
Maine	847	16.99	143,963	15,158,050	85,623	803,821,949	14,074,367	1,344	2,251,821	56,996	89,186,078	1,020,145		
Maryland	1,821	20.95	508,954	81,455,178	277,106	893,821,458	74,914,967	1,275	3,173,566	231,573	377,306,840	6,590,145		
Massachusetts	4,317	27.26	1,182,367	171,365,784	634,200	1,707,077,254	136,083,569	4,775	12,449,410	533,372	889,145,946	15,084,739		
Michigan	5,256	18.36	1,372,039	220,694,198	782,708	2,245,774,426	46,957,496	1,918	2,943,235	34,386	1,233,008,586	27,948,340		
Minnesota	2,792	18.86	512,550	51,917,088	365,536	795,449,226	82,448,761	4,427	8,607,842	38,382	66,252,497	1,272,809		
Mississippi	2,184	92.68	92,689	14,693,419	58,676	165,695,249	13,418,761	2,717	6,167,782	179,574	309,311,346	4,822,285		
Missouri	3,785	15.76	596,473	87,302,503	414,182	1,034,435,194	82,448,761	1,973	2,694,227	50,374	79,908,379	1,172,273		
Montana	559	19.05	106,596	9,728,989	67,388	160,023,109	14,798,714	80	238,087	21,802	37,017,774	71,032,305		
Nebraska	1,316	13.95	183,516	15,970,987	131,169	281,162,356	5,694,579	634	909,507	45,335	790,387,992	14,031,484		
Nevada	110	35.44	38,991	6,493,077	17,109	50,976,180	5,463,259	80	909,507	21,802	37,017,774	71,032,305		
New Hampshire	492	21.13	103,883	10,495,504	57,914	133,416,830	176,532,650	2,864	9,221,037	465,383	790,387,992	14,031,484		
New Jersey	4,160	29.44	1,224,656	190,592,142	756,409	2,104,680,879	5,948,658	2,864	9,221,037	465,383	790,387,992	14,031,484		
New Mexico	532	9.90	52,667	6,500,155	33,227	85,369,540	6,372,004,519	16,606	75,634,325	1,138,037	1,909,370,913	33,934,149		
New York	13,479	25.87	3,486,610	686,107,643	2,331,967	6,372,004,519	651,214,683	16,606	75,634,325	1,138,037	1,909,370,913	33,934,149		

North Carolina.....	3, 572	7, 79	278, 245	39, 185, 785	164, 138	417, 619, 236	36, 838, 748	248	707, 740	113, 859	187, 105, 214	2, 317, 037
North Dakota.....	6, 042	13, 84	88, 855	3, 703, 715	76, 763	132, 632, 508	3, 510, 804	636	720, 664	11, 456	18, 046, 622	19, 192, 911
Ohio.....	6, 908	24, 54	1, 095, 464	243, 087, 709	1, 043, 219	2, 757, 968, 132	221, 853, 162	3, 792	11, 021, 004	648, 443	1, 137, 040, 122	21, 115, 506
Oklahoma.....	2, 336	9, 17	214, 163	28, 171, 508	154, 467	376, 410, 190	26, 936, 553	1, 653	3, 792, 793	58, 043	99, 965, 208	1, 235, 015
Oregon.....	1, 090	21, 43	233, 481	28, 219, 435	141, 071	354, 359, 727	25, 125, 550	1, 206	2, 965, 613	91, 114	150, 878, 786	3, 093, 885
Pennsylvania.....	9, 900	22, 57	2, 234, 440	338, 184, 391	1, 256, 497	3, 345, 229, 203	305, 278, 889	4, 494	16, 342, 798	973, 419	1, 731, 720, 774	32, 785, 576
Rhode Island.....	713	28, 52	203, 430	32, 214, 956	116, 548	305, 562, 418	28, 768, 982	83	932, 622	86, 799	150, 147, 661	3, 395, 999
South Carolina.....	1, 900	7, 28	138, 219	13, 584, 385	74, 476	184, 004, 116	12, 813, 435	603	1, 033, 066	63, 140	96, 746, 198	3, 770, 950
South Dakota.....	643	12, 47	80, 147	3, 938, 206	63, 597	113, 771, 775	3, 692, 782	808	842, 089	15, 682	21, 802, 151	245, 424
Tennessee.....	2, 916	9, 01	262, 747	43, 140, 356	145, 537	420, 127, 522	40, 074, 683	591	2, 106, 743	116, 619	197, 570, 151	3, 065, 673
Texas.....	6, 415	12, 46	798, 974	126, 051, 823	528, 218	1, 378, 670, 680	119, 046, 101	6, 027	14, 975, 173	264, 729	458, 117, 441	6, 999, 907
Utah.....	550	14, 14	77, 812	7, 593, 133	47, 936	116, 947, 211	7, 005, 977	7	11, 895	29, 809	53, 769, 502	6, 587, 156
Vermont.....	359	16, 40	58, 913	5, 457, 478	38, 603	82, 929, 774	4, 982, 130	19	118, 071	20, 291	33, 688, 758	475, 348
Virginia.....	2, 678	13, 79	369, 340	56, 052, 636	197, 518	506, 408, 443	49, 915, 705	679	1, 435, 285	171, 133	300, 105, 843	6, 107, 238
Washington.....	1, 736	26, 93	467, 601	53, 088, 567	232, 019	502, 278, 133	44, 062, 226	1, 910	4, 086, 683	233, 672	402, 617, 902	9, 011, 646
West Virginia.....	1, 902	13, 98	265, 842	25, 183, 453	116, 496	306, 748, 726	20, 985, 617	433	1, 001, 375	148, 913	270, 882, 717	4, 197, 836
Wisconsin.....	3, 138	19, 89	624, 057	62, 411, 168	400, 001	890, 208, 217	55, 040, 610	291	816, 682	223, 765	379, 301, 054	7, 287, 639
Wyoming.....	251	19, 44	48, 743	5, 723, 010	31, 676	79, 381, 139	5, 301, 357	382	682, 559	16, 685	28, 701, 466	421, 653
Total.....	132, 165	19, 64	25, 954, 801	3, 907, 951, 001	15, 602, 265	41, 336, 918, 168	3, 577, 146, 012	99, 828	292, 022, 693	10, 252, 708	17, 531, 107, 226	328, 478, 514

For footnotes, see pp. 205-206.

TABLE 1-A.—*Individual returns with net income and with no net income, 1941, by States and Territories: Total number of returns and total tax; for returns with net income, number of returns, net income, and tax; for returns with no net income, number of returns and deficit; for returns, Form 1040-A, number of returns, gross income, and tax*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

(1) States and Territories	(2) Total number of returns (col. 4+7+9)	(3) Total tax ¹			Returns with net income			Returns with no net income ²		Returns, Form 1040-A ⁴		
		(3)	(4) Number of returns	(5) Net income	(6) Tax	(7) Number of returns	(8) Deficit	(9) Number of returns	(10) Gross income	(11) Tax		
Alabama.....	209,550	\$27,913,709	101,977	\$295,050,180	\$26,009,010	699	\$1,522,470	106,874	\$175,170,167	\$1,904,699		
Alaska.....	25,788	2,406,624	13,326	34,806,876	2,192,184	105	296,636	12,357	18,400,458	217,440		
Arizona.....	76,673	8,801,157	40,171	103,920,573	7,629,154	714	1,616,072	35,788	64,657,872	1,243,705		
Arkansas.....	99,509	16,190,088	69,472	191,009,507	15,778,644	472	1,233,376	29,565	47,118,839	411,436		
California.....	2,064,085	290,997,498	1,154,456	3,104,572,082	260,174,709	13,124	36,374,479	896,565	1,475,558,002	30,791,647		
Colorado.....	179,568	23,282,151	118,322	286,314,113	21,799,041	1,582	2,995,278	59,664	98,400,292	1,483,107		
Connecticut.....	590,459	108,097,356	276,767	853,586,360	95,319,253	1,274	4,625,569	312,418	541,074,147	12,676,993		
Delaware.....	63,790	34,702,053	35,598	142,774,894	33,753,885	140	1,899,453	28,052	46,300,567	793,911		
District of Columbia.....	63,786	44,935,073	116,907	374,898,865	39,034,496	118	9,820,261	133,261	220,209,201	5,891,308		
Florida.....	240,947	53,019,878	149,569	455,037,554	51,259,414	2,869	9,620,256	88,509	143,419,970	1,731,354		
Georgia.....	257,658	40,937,281	137,094	412,351,960	38,671,447	1,504	4,970,070	119,660	189,618,819	2,237,032		
Hawaii.....	99,298	12,978,993	98,964	104,798,077	38,671,447	34	171,057	70,240	116,488,153	2,262,815		
Idaho.....	75,455	3,908,128	51,388	111,786,954	3,094,737	637	865,537	23,430	40,871,477	813,391		
Illinois.....	2,081,364	335,453,848	1,176,185	3,290,258,441	301,840,566	7,350	17,895,711	897,829	1,545,799,739	33,906,992		
Indiana.....	684,616	75,471,008	431,166	1,632,028,724	67,620,439	2,273	5,694,580	251,177	436,119,493	7,841,611		
Iowa.....	433,720	29,588,088	348,553	668,567,556	27,972,007	3,119	3,913,134	82,048	130,385,267	1,586,081		
Kansas.....	256,104	23,601,975	190,671	412,103,827	22,314,565	1,881	3,329,932	63,552	105,852,748	1,278,276		
Kentucky.....	281,897	28,555,816	166,401	404,802,027	26,569,076	785	1,737,075	94,711	100,233,894	1,980,987		
Louisiana.....	232,028	33,953,167	127,615	355,289,484	31,596,081	1,287	3,469,744	103,126	109,705,792	2,351,268		
Maine.....	143,543	14,967,340	85,203	202,614,913	13,883,674	1,344	2,251,821	56,996	89,186,078	1,020,451		
Maryland.....	507,429	80,593,065	275,581	829,442,136	74,052,854	4,775	3,173,456	231,573	377,306,840	6,500,145		
Massachusetts.....	1,175,879	106,951,612	627,732	1,688,024,647	151,675,397	4,775	12,049,410	543,372	889,145,936	15,084,739		
Michigan.....	1,369,412	216,370,349	780,081	2,231,152,248	188,338,616	761	7,347,101	588,570	1,123,969,586	27,948,340		
Minnesota.....	510,543	363,529	780,081	788,070,146	45,083,610	1,918	2,948,235	145,096	1,249,106,680	4,980,592		
Mississippi.....	92,569	14,619,473	58,556	165,204,410	13,660,697	427	807,343	33,580	58,743,821	958,776		
Missouri.....	594,294	412,003	1,026,708	465,800,654	80,490,654	2,717	6,167,782	179,574	309,311,346	4,822,245		
Montana.....	106,446	9,638,931	67,248	159,469,441	8,371,122	826	1,860,667	38,382	66,252,497	1,267,295		
Nebraska.....	183,021	15,735,087	130,674	279,796,273	14,563,235	1,973	2,694,227	50,374	79,968,379	1,172,273		
Nevada.....	38,932	6,373,087	17,050	50,595,381	5,598,589	80	238,507	21,802	37,077,774	1,032,305		
New Hampshire.....	103,576	10,394,810	57,697	132,676,645	9,362,605	634	969,507	465,383	790,387,992	14,031,354		
New Jersey.....	1,221,792	184,042,803	753,545	2,088,404,937	169,983,298	2,864	9,221,037	465,383	33,076,684	581,484		
New Mexico.....	34,279	6,438,375	33,137	85,148,578	3,916,891	649	1,060,550	18,791	9,909,370	33,934,149		
New York.....	3,470,274	608,699,342	2,315,631	6,307,217,740	633,806,352	16,006	75,634,325	1,138,037	1,909,370,913	2,347,931		
North Carolina.....	277,702	38,438,842	163,595	6,207,217,740	3,916,891	248	707,740	113,859	187,052,214	2,192,017		
North Dakota.....	88,634	3,666,569	76,542	132,212,256	3,473,698	636	720,664	11,456	18,046,622	192,911		

Ohio.....	1,691,584	236,592,749	1,039,349	2,735,873,328	215,358,142	3,792	11,021,004	648,443	1,137,040,122	21,115,506
Oklahoma.....	213,642	27,230,121	153,946	372,697,082	25,995,106	1,653	3,792,793	58,043	90,965,208	1,235,015
Oregon.....	232,991	27,895,153	140,581	352,742,221	24,801,268	1,296	2,985,613	58,043	150,878,786	3,093,885
Pennsylvania.....	2,225,625	331,835,481	1,247,682	3,320,432,455	298,990,979	4,494	16,342,798	973,449	1,731,790,773	32,785,576
Rhode Island.....	202,405	31,205,289	113,323	301,305,318	27,723,315	83	932,622	86,709	150,147,001	3,395,399
South Carolina.....	138,002	13,387,961	74,259	183,041,359	12,617,011	663	1,033,066	63,130	96,746,198	770,390
South Dakota.....	79,990	3,919,338	63,440	113,496,184	3,673,914	868	842,089	13,682	24,802,815	245,424
Tennessee.....	262,185	42,081,457	144,975	417,185,719	39,015,784	591	2,106,743	116,619	197,570,151	3,065,673
Texas.....	796,706	122,585,941	525,950	1,365,611,055	115,580,219	6,027	14,973,173	264,729	458,117,441	6,999,967
Texas.....	77,633	7,434,439	47,757	116,274,669	6,847,283	7	11,895	29,869	53,769,502	587,156
Utah.....	58,732	5,410,179	38,422	82,508,700	4,934,831	19	118,071	20,291	33,688,758	475,348
Virginia.....	368,211	55,622,175	196,389	563,809,770	49,485,304	679	1,435,285	171,143	300,105,843	6,107,238
Washington.....	466,639	51,848,652	231,057	587,718,564	42,822,311	1,910	4,086,683	233,672	402,617,902	9,011,646
West Virginia.....	265,351	24,667,691	116,005	304,546,425	20,469,825	433	1,001,375	148,913	279,882,717	4,197,836
Wisconsin.....	622,214	61,106,008	398,158	883,912,532	53,735,450	291	816,682	223,765	379,301,054	7,287,639
Wyoming.....	48,629	5,663,587	31,502	78,983,227	5,241,934	382	682,559	16,685	28,751,496	421,653
Total.....	25,869,917	3,817,741,372	15,517,381	40,996,109,971	3,486,936,383	99,828	292,022,693	10,252,708	17,531,107,226	328,478,514

For footnotes, see pp. 205-206

TABLE 2.—*Individual returns and taxable fiduciary returns, with net income, 1941, by taxable and nontaxable returns, and by net income classes; aggregates for taxable and nontaxable individual returns with no net income; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax by returns with net long-term capital gain and returns with net long-term capital loss, showing the tax computation: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, taxes, average tax, and effective tax rate*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

PART I—ALL RETURNS

Net income ² classes (Thousands of dollars)		(1)	(2)	Net income ³	(3)	Personal exemption ⁴	(4)	Credit for dependents (individual returns)	(5)	Earned income credit ⁷ (in- dividual returns)	(6)	Total tax ¹	(7)
Taxable individual and fiduciary returns: ²			6, 199, 542	\$10, 560, 017, 319	\$6, 133, 611, 750			\$382, 354, 241		\$1, 056, 001, 732		\$828, 478, 514	1
With net income:													
Form 1040A (est.) ⁴ :													
Form 1040 and 1041:													
Under 0.75 (est.)			67, 572	25, 950, 232	5, 306, 241			111, 822		1, 574, 840		2, 117, 782	2
0.75 under 1 (est.)			766, 139	676, 638, 601	561, 457, 028			503, 173		66, 913, 655		9, 100, 375	3
1 under 1.5 (est.)			1, 292, 021	1, 588, 172, 267	953, 523, 129			24, 533, 825		157, 532, 138		54, 471, 213	4
1.5 under 2 (est.)			2, 127, 895	3, 732, 174, 040	2, 656, 488, 252			99, 461, 369		374, 122, 547		86, 265, 050	5
2 under 2.5 (est.)			2, 321, 717	3, 204, 885, 407	3, 212, 804, 179			410, 122, 197		319, 513, 344		138, 501, 475	6
2.5 under 3 (est.)			1, 697, 745	4, 650, 648, 356	2, 380, 130, 697			491, 774, 892		404, 244, 859		160, 196, 745	7
3 under 4 (est.)			1, 648, 213	5, 598, 869, 474	2, 254, 749, 748			567, 668, 368		511, 946, 422		262, 196, 417	8
4 under 5 (est.)			517, 277	2, 290, 183, 627	681, 701, 830			186, 886, 198		203, 213, 545		146, 719, 971	9
5 under 6			251, 232	1, 370, 259, 902	328, 873, 893			98, 575, 578		114, 022, 133		104, 701, 989	10
6 under 7			103, 676	774, 381, 372	196, 211, 839			60, 066, 631		77, 106, 234		87, 506, 797	11
7 under 8			73, 188	620, 595, 025	133, 398, 666			40, 138, 824		58, 246, 234		78, 120, 398	12
8 under 9			56, 830	538, 784, 129	93, 727, 980			20, 280, 727		44, 924, 088		69, 664, 434	13
9 under 10			43, 398	454, 595, 182	72, 478, 528			22, 270, 942		37, 935, 781		66, 503, 764	14
10 under 11			34, 633	397, 750, 345	55, 037, 159			17, 046, 519		31, 000, 250		61, 237, 504	15
11 under 12			27, 857	347, 672, 835	43, 991, 060			13, 527, 377		26, 554, 956		57, 901, 567	16
12 under 13			23, 156	312, 292, 227	35, 043, 777			11, 100, 800		22, 620, 203		54, 494, 783	17
13 under 14			19, 463	281, 887, 236	29, 160, 039			9, 066, 868		20, 022, 240		52, 298, 960	18
14 under 15			16, 285	241, 887, 236	24, 683, 090			7, 784, 776		17, 525, 445		50, 282, 567	19
15 under 20			32, 289	1, 070, 314, 928	78, 620, 073			24, 534, 421		57, 219, 656		222, 564, 742	20
20 under 25			18, 840	718, 861, 702	40, 317, 463			12, 585, 041		30, 506, 633		184, 467, 214	21
25 under 30			20, 367	514, 245, 497	23, 412, 825			7, 318, 573		18, 065, 192		153, 377, 955	22
30 under 40			10, 314	690, 070, 223	25, 058, 136			19, 975, 961		240, 346, 596		240, 346, 596	23
40 under 50			3, 908	459, 187, 075	12, 630, 531			3, 938, 720		10, 511, 181		180, 492, 082	24
50 under 60			3, 600	322, 396, 940	7, 274, 344			2, 133, 753		6, 270, 730		138, 444, 850	25
60 under 70			2, 403	226, 457, 232	4, 312, 539			1, 496, 362		3, 936, 961		108, 562, 788	26
70 under 80			1, 656	179, 248, 643	2, 921, 425			883, 395		2, 617, 701		85, 956, 509	27
80 under 90			1, 223	140, 215, 179	2, 046, 512			599, 984		1, 801, 663		70, 450, 131	28
90 under 100				115, 677, 985	1, 469, 118			466, 678		1, 288, 833		59, 487, 941	29

30	100 under 150	2,784	333,997,725	3,395,877	1,013,322	2,941,462	181,957,607	30
31	150 under 200	969	106,212,703	1,159,653	335,504	980,381	95,944,805	31
32	200 under 250	434	96,903,156	510,148	173,468	448,883	55,971,265	32
33	250 under 300	217	59,315,922	265,812	63,650	208,051	35,343,371	33
34	300 under 400	244	84,447,395	293,051	87,197	230,551	51,146,666	34
35	400 under 500	123	55,317,727	148,275	42,566	115,691	32,632,473	35
36	500 under 750	114	68,295,011	130,993	35,533	101,936	42,726,462	36
37	750 under 1,000	55	47,366,178	60,350	16,166	41,336	29,264,397	37
38	1,000 under 1,500	34	41,633,469	40,000	9,200	27,378	26,117,284	38
39	1,500 under 2,000	5	8,324,328	4,600	2,067	4,543	4,881,638	39
40	2,000 under 3,000	5	23,068,467	11,225	4,000	9,300	14,345,924	40
41	3,000 under 4,000	10	22,545,259	6,850	4,100	5,900	14,292,473	41
42	4,000 under 5,000	6						42
43	5,000 and over	2	10,518,982	750		900	6,118,538	43
44	Total, returns with net income	17,587,471	45,902,883,965	20,057,646,445	2,535,936,030	3,992,333,519	3,905,624,526	44
45	With no net income, Form 1040 ³	297	12 7,573,471	298,214	55,424	191,961	2,326,475	45
46	Total, taxable returns (44+45)	17,587,768	13 45,895,310,524	20,057,935,659	2,535,991,514	3,992,525,480	3,907,951,001	46
47	Non-taxable individual returns:							
48	With net income: 11	4,053,166	6,971,089,907	5,866,187,250	3,013,027,696	697,108,991		47
49	Form 1040:							
50	Under 0.75 (est.)	858,153	475,828,739	798,008,028	55,080,957	3,241,151		48
51	0.75 under 1 (est.)	284,304	250,849,728	377,928,871	68,788,670	1,748,208		49
52	1 under 1.5 (est.)	1,309,494	1,722,470,409	1,913,677,764	242,608,657	12,910,979		50
53	1.5 under 2 (est.)	1,024,992	1,809,311,551	1,531,474,955	605,393,936	14,743,895		51
54	2 under 2.5 (est.)	553,386	1,223,291,216	829,454,832	536,762,249	9,934,616		52
55	2.5 under 3 (est.)	149,629	400,356,308	224,616,061	213,351,209	3,302,403		53
56	3 under 4	33,119	107,403,891	49,377,717	67,907,206	501,555		54
57	4 under 5	1,059	4,539,650	1,603,373	3,337,815	26,547		55
58	Total, returns with net income	8,267,502	12,965,141,399	11,592,628,851	4,806,858,395	743,578,345		56
59	With no net income, Form 1040 ³	99,531	12 284,419,222	(14)	(14)	(14)		57
60	Total, nontaxable returns (56+57)	8,367,033	13 12,680,692,177	(14)	(14)	(14)		58
61	Grand total (46+58 or 60+61)	25,954,801	13 58,576,002,701	(14)	(14)	(14)	3,907,951,001	59
62	Individual returns and taxable fiduciary returns with net income (44+56)	25,854,973	58,868,025,394	31,650,275,296	7,342,794,485	4,735,911,864	3,905,624,526	60
63	Individual returns with no net income (45+57)	99,828	12 292,022,693	(14)	(14)	(14)	2,326,475	61

For footnotes, see pp. 205-206.

27	70 under 80	33,084,019	3,062,471	34,998,181	23,357	47,872,490	47,839,487	33,003	35,770	47,95	27
28	80 under 90	30,439,059	2,331,639	28,074,283	33,105	39,981,072	39,988,785	12,287	42,542	50,23	28
29	90 under 100	23,933,687	1,797,733	22,141,438	21,516	35,534,254	35,517,076	7,178	48,641	51,43	29
30	100 under 150	63,819,275	4,510,829	59,233,571	62,875	118,138,332	118,110,394	18,828	63,358	54,48	30
31	150 under 200	28,816,221	1,984,499	26,818,022	14,430	67,127,854	67,097,416	30,438	39,014	57,72	31
32	200 under 250	19,771,577	1,034,091	18,683,935	21,520	39,194,688	39,147,467	52,221	128,905	57,76	32
33	250 under 300	7,763,300	481,815	7,281,985		27,579,971	27,579,971		162,873	59,58	33
34	300 under 400	12,788,498	765,932	12,019,596		38,331,168	38,322,256		209,617	60,57	34
35	400 under 500	5,694,822	330,711	5,334,111		26,997,651	26,919,148	48,503	265,305	58,99	35
36	500 under 750	5,495,334	310,365	5,133,315		37,291,128	37,291,128	48,503	374,794	62,56	36
37	750 under 1,000	4,798,699	263,746	4,531,923	21,654	24,435,728	24,434,078	31,650	532,080	61,78	37
38	1,000 under 1,500	5,116,870	276,093	4,840,861		21,000,414	20,938,865	41,549	708,155	62,73	38
39	1,500 under 2,000	1,144,537	60,753	1,083,784		3,737,101	3,737,101		976,328	58,64	39
40	2,000 under 3,000	5,298,141	274,723	4,993,418		9,077,783	9,077,783		1,434,592	62,19	40
41	3,000 under 4,000					14,292,473	14,292,473	89,752	2,382,079	63,39	41
42	4,000 under 5,000										42
43	5,000 and over					6,118,538	6,118,538		3,059,269	58,17	43
44	Total, returns with net income	2,484,392,675	556,019,423	1,927,715,454	657,798	1,092,753,337	1,092,290,981	492,356	222	8,51	44
45	With no net income, Form 1040 3					2,336,475	2,336,475		7,833		45
46	Total, taxable returns (44+45)	2,484,392,675	556,019,423	1,927,715,454	657,798	1,095,079,812	1,094,587,456	492,356	222	8,51	46
47	Nontaxable individual returns: With net income, ii Form 1040X (est.) 4 Form 1040:										47
48	Under 0.75 (est.)										48
49	0.75 under 1 (est.)										49
50	1 under 1.5 (est.)										50
51	1.5 under 2 (est.)										51
52	2 under 2.5 (est.)										52
53	2.5 under 3 (est.)										53
54	3 under 4										54
55	4 under 5										55
56	Total, returns with net income										56
57	With no net income, Form 1040 3										57
58	Total, nontaxable returns (56+57)										58
59	Grand total (48+58 or 60+61)	2,484,392,675	556,019,423	1,927,715,454	657,798	1,095,079,812	1,094,587,456	492,356	(15)		59
60	Individual returns and taxable fiduciary returns with net income (44+55)	2,484,392,675	556,019,423	1,927,715,454	657,798	1,092,753,337	1,092,290,981	492,356	151	6.63	60
61	Individual returns with no net income (45+57)					2,336,475	2,336,475		(15)		61

For footnotes, see pp. 205-206.

TABLE 2—*Individual returns and taxable fiduciary returns, with net income, 1941, and nontaxable individual returns with no net income; and taxable returns by type and Part III, returns with alternative tax by returns with net long-term capital of returns, net income or deficit, personal exemption, credit for dependents, earned*

[For description of items and classifications, and methods

PART II—RETURNS WITH NORMAL

	Net income ² classes (Thousands of dollars)	Number of returns	Net income ²	Personal exemption ⁶	Credit for dependents (individual returns)	Earned income credit (individual returns)
	(1)	(2)	(3)	(4)	(5)	(6)
	Taxable individual and fiduciary returns ² with net income:					
1	Under 0.75 (est.)	67,560	\$25,946,828	\$5,293,391	\$110,622	\$1,572,078
2	0.75 under 1 (est.)	766,133	676,534,067	561,450,278	507,173	66,910,851
3	1 under 1.5 (est.)	1,292,010	1,588,159,748	953,517,779	24,531,425	157,529,238
4	1.5 under 2 (est.)	2,127,879	3,752,146,487	2,656,476,232	99,458,569	374,115,611
5	2 under 2.5 (est.)	2,321,706	5,204,860,532	3,212,792,729	410,122,197	519,513,398
6	2.5 under 3 (est.)	1,697,730	4,650,607,881	2,380,118,947	491,771,692	464,238,361
7	3 under 4 (est.)	1,648,085	5,598,409,459	2,255,627,422	567,648,035	541,891,808
8	4 under 5 (est.)	517,139	2,289,558,819	681,564,912	186,862,598	203,158,058
9	5 under 6	251,064	1,369,327,862	328,715,209	98,533,239	113,950,102
10	6 under 7	151,743	980,970,659	195,984,342	60,032,031	77,001,969
11	7 under 8	103,376	772,125,376	133,113,864	40,092,056	58,100,607
12	8 under 9	72,722	616,451,899	93,294,717	29,015,860	44,693,846
13	9 under 10	56,205	532,829,408	71,855,049	22,187,391	37,604,577
14	10 under 11	42,500	445,123,781	54,160,091	16,904,868	30,491,878
15	11 under 12	33,298	382,348,323	42,666,085	13,302,990	25,746,867
16	12 under 13	25,756	321,338,576	32,952,596	10,783,541	21,195,530
17	13 under 14	20,111	271,067,200	25,840,270	8,443,983	17,717,499
18	14 under 15	15,931	230,698,061	20,572,371	6,815,149	14,617,095
19	15 under 20	47,124	807,835,928	60,603,868	19,777,810	44,231,652
20	20 under 25	22,173	492,808,951	28,213,335	9,269,679	21,465,431
21	25 under 30	12,049	328,450,279	15,310,132	4,988,311	11,942,101
22	30 under 40	12,065	413,315,289	15,152,817	5,029,662	12,302,713
23	40 under 50	5,421	241,023,950	6,804,778	2,275,033	5,844,834
24	50 under 60	2,984	162,510,431	3,743,457	1,205,334	3,343,764
25	60 under 70	1,665	107,512,146	2,108,516	747,325	1,926,404
26	70 under 80	1,071	79,846,718	1,337,219	419,040	1,245,307
27	80 under 90	724	61,238,163	907,577	278,520	855,480
28	90 under 100	489	46,370,798	601,866	203,233	563,515
29	100 under 150	975	115,806,340	1,194,888	381,449	1,091,992
30	150 under 200	282	48,429,958	350,463	128,267	321,534
31	200 under 250	122	27,083,778	151,424	51,368	145,904
32	250 under 300	45	12,166,792	53,250	12,166	50,511
33	300 under 400	55	19,309,469	71,938	16,933	57,049
34	400 under 500	19	8,328,708	25,188	5,200	22,200
35	500 under 750	13	7,790,363	14,300	4,133	7,100
36	750 under 1,000	8	6,640,299	9,750	2,600	7,800
37	1,000 under 1,500	6	6,914,195	7,500	3,200	2,314
38	1,500 under 2,000	1	1,522,022	750	1,267	1,179
39	2,000 under 3,000	3	6,875,779	3,625	1,000	3,100
40	3,000 under 4,000					
41	4,000 under 5,000					
42	5,000 and over					
43	Total, individual and fiduciary returns with normal tax and surtax	11,318,212	32,710,285,262	13,842,662,925	2,132,124,949	2,875,481,257

For footnotes, see pp. 205-206.

by taxable and nontaxable returns, and by net income classes; aggregates for taxable of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; gain and returns with net long-term capital loss, showing the tax computation: Number income credit, taxes, average tax, and effective tax rate—Continued

of tabulating and estimating data, see pp. 4-10]

TAX AND SURTAX ⁸

Tax						Average total tax (col. 7÷2)	Effective tax rate, percent (returns with net income) (col. 7÷3)	
Total tax (col. 9+11+12)	Normal tax		Surtax		Defense tax ⁹			
	Number of returns	Amount	Number of returns	Amount				
(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
\$2,033,292	65,741	\$765,679	67,345	\$1,267,340	\$273	\$30	7.84	1
9,154,140	529,432	2,243,100	766,037	6,910,834	206	12	1.35	2
54,441,557	1,248,607	17,995,009	1,291,822	36,445,997	551	42	3.43	3
86,141,479	1,582,050	26,610,757	2,127,732	59,530,107	615	40	2.30	4
138,450,334	2,031,374	43,453,184	2,321,567	94,996,497	653	60	2.66	5
159,823,048	1,613,857	52,733,440	1,697,557	107,088,775	833	94	3.44	6
261,912,197	1,624,715	89,203,468	1,647,654	172,705,949	2,780	159	4.68	7
146,349,363	515,308	48,491,185	516,846	97,854,734	3,444	283	6.39	8
104,272,405	250,916	32,933,000	250,646	71,331,218	8,187	415	7.61	9
86,948,548	151,693	25,797,093	151,615	61,142,384	9,071	573	8.86	10
77,347,385	103,344	21,523,235	103,364	55,815,635	8,515	748	10.02	11
68,564,027	72,705	17,892,541	72,721	50,664,121	7,365	943	11.12	12
65,040,789	56,193	15,957,169	56,205	49,075,500	8,120	1,157	12.21	13
59,118,130	42,488	13,675,627	42,500	45,433,408	9,095	1,391	13.28	14
54,700,895	33,296	11,968,280	33,298	42,723,529	9,086	1,643	14.31	15
49,181,032	25,749	10,210,325	25,756	38,961,076	9,631	1,909	15.31	16
44,179,305	20,106	8,722,545	20,111	35,446,059	10,701	2,197	16.30	17
40,013,157	15,928	7,522,505	15,931	32,479,518	11,134	2,512	17.34	18
162,331,055	47,118	27,231,820	47,124	135,047,339	51,896	3,445	20.09	19
121,903,494	22,163	17,287,436	22,173	104,568,123	47,935	5,498	24.74	20
94,821,467	12,049	11,816,960	12,049	82,974,700	29,807	7,870	28.87	21
138,051,908	12,059	15,174,160	12,065	122,799,681	78,067	11,442	33.40	22
92,519,001	5,419	9,013,644	5,421	83,440,597	64,760	17,067	38.39	23
68,545,360	2,984	6,146,377	2,984	62,345,765	53,218	22,971	42.18	24
48,617,498	1,665	4,099,571	1,665	44,484,539	33,388	29,200	45.22	25
38,084,019	1,070	3,062,471	1,071	34,998,181	23,367	35,559	47.70	26
30,469,059	724	2,361,669	724	28,074,285	33,105	42,084	49.75	27
23,963,687	489	1,797,733	489	22,144,438	21,516	49,005	51.68	28
63,819,275	975	4,516,829	975	59,239,571	62,875	65,456	55.11	29
28,816,921	282	1,984,469	282	26,818,022	14,430	102,188	59.50	30
16,771,577	122	1,064,091	122	15,685,966	21,520	137,472	61.92	31
7,763,400	45	481,815	45	7,281,585	-----	172,520	63.81	32
12,785,498	55	765,932	55	12,019,566	-----	232,464	66.21	33
5,664,822	19	330,711	19	5,334,111	-----	298,149	68.02	34
5,465,334	13	310,365	13	5,133,315	21,654	420,410	70.16	35
4,798,669	8	263,746	8	4,534,923	-----	599,834	72.27	36
5,116,870	6	276,006	6	4,840,864	-----	852,812	74.01	37
1,144,537	1	60,753	1	1,083,784	-----	1,144,537	75.20	38
5,268,141	3	274,723	3	4,993,418	-----	1,756,047	76.62	39
-----	-----	-----	-----	-----	-----	-----	-----	40
-----	-----	-----	-----	-----	-----	-----	-----	41
-----	-----	-----	-----	-----	-----	-----	-----	42
2,484,392,675	10,090,771	556,019,423	11,316,001	1,927,715,454	657,798	220	7.60	43

TABLE 2.—Individual returns and taxable fiduciary returns, with net income, 1941, by taxable and nontaxable returns, and by net income classes; aggregates for taxable and nontaxable individual returns with no net income; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax by returns with net long-term capital gain and returns with net long-term capital loss, showing the tax computation: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, taxes, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

PART III—RETURNS WITH ALTERNATIVE TAX ¹⁰

Net income ² classes (Thousands of dollars)	Number of re- turns (col. 5+19)	Net income ² (col. 6+20)	Total alter- native and de- fense taxes (col. 16+30)	Computation of alternative tax				
				Returns with net long-term capital gain				
				Number of re- turns	Net income ²	Net long- term capital gain (item 2(a), Sch. F, Form 1040; item 2(a) Sch. E, Form 1041)	Ordinary net income (col. 6-7) (item 3, Sch. F, Form 1040; item 3, Sch. E, Form 1041)	Personal exemption ⁸
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Taxable individual and fiduciary returns: ²								
With net income:								
Under 0.75 (est.)	12	\$3,404	\$84,490					1
0.75 under 1 (est.)	6	4,924	36,235					2
1 under 1.5 (est.)	11	12,519	29,680					3
1.5 under 2 (est.)	16	27,533	63,571					4
2 under 2.5 (est.)	11	24,875	51,141					5
2.5 under 3 (est.)	15	40,475	373,697					6
3 under 4 (est.)	128	460,015	284,220					7
4 under 5 (est.)	138	624,808	370,608					8
5 under 6	168	932,040	429,534					9
6 under 7	232	1,523,083	553,249					10
7 under 8	300	2,255,996	773,013					11
8 under 9	466	4,143,726	1,100,907					12
9 under 10	625	5,954,721	1,462,975					13
10 under 11	898	9,471,401	2,119,374					14
11 under 12	1,335	15,402,022	3,200,672					15
12 under 13	2,101	26,334,259	5,313,751					16
13 under 14	3,045	41,225,027	8,119,655					17
14 under 15	3,532	51,189,175	10,299,410					18
				122	\$1,513,968	\$82,040	\$1,461,928	\$56,695
				433	5,879,232	304,667	5,574,565	330,699
				650	9,443,090	603,106	8,839,984	652,932

19	15 under 20	15,161	262,679,000	60,253,687	3,853	67,166,287	6,107,151	61,059,136	4,254,032	19
20	20 under 25	10,116	226,652,751	62,563,720	2,842	63,539,195	7,846,097	55,693,098	3,147,145	20
21	25 under 30	6,791	185,795,218	58,556,488	1,940	53,149,890	7,546,154	45,603,736	2,155,110	21
22	30 under 40	8,302	286,654,934	102,294,688	2,535	87,622,500	13,746,027	73,876,473	2,779,857	22
23	40 under 50	4,893	218,163,125	87,473,061	1,521	67,946,012	11,429,964	56,470,048	1,672,728	23
24	50 under 60	2,924	159,886,509	69,809,490	966	52,883,631	8,873,004	44,010,627	1,063,225	24
25	60 under 70	1,995	128,955,146	59,853,200	672	43,282,298	7,614,233	35,668,065	737,393	25
26	70 under 80	1,332	99,401,825	47,872,490	460	34,208,857	7,147,940	27,060,917	508,178	26
27	80 under 90	932	78,977,016	39,981,072	333	25,250,804	4,983,893	23,266,911	382,070	27
28	90 under 100	734	69,307,187	35,524,254	266	25,141,449	6,273,877	22,867,572	300,201	28
29	100 under 150	1,809	218,191,385	118,138,352	713	86,381,253	20,310,533	66,070,720	803,477	29
30	150 under 200	687	117,782,745	67,127,884	294	50,612,951	15,024,953	35,587,998	333,777	30
31	200 under 250	312	69,819,378	39,199,688	164	36,854,734	13,750,153	23,104,581	175,725	31
32	250 under 300	172	47,149,130	27,579,971	90	24,672,806	8,209,540	16,463,266	108,400	32
33	300 under 400	189	65,137,927	38,361,168	103	35,963,920	13,741,143	22,222,777	117,538	33
34	400 under 500	104	46,989,019	26,967,651	63	28,332,405	13,807,183	14,525,222	71,987	34
35	500 under 750	101	60,504,708	37,261,128	59	35,825,193	14,163,010	21,662,183	64,375	35
36	750 under 1,000	47	40,723,879	24,465,728	28	24,675,714	12,290,013	12,385,701	25,850	36
37	1,000 under 1,500	28	34,719,274	21,000,414	18	22,274,541	11,130,860	11,143,681	22,700	37
38	1,500 under 2,000	4	6,802,306	3,757,101	2	3,173,179	3,124,944	48,235	1,600	38
39	2,000 under 3,000	7	16,192,688	9,077,783	5	11,792,410	7,140,887	4,651,523	5,350	39
40	3,000 under 4,000	6	22,545,259	14,292,473	3	11,563,864	8,573,807	2,990,257	3,750	40
41	4,000 under 5,000									41
42	5,000 and over	2	10,518,982	6,118,538	1	5,238,059	5,244,700	12,641		42
43	Total	69,687	2,632,581,414	1,092,753,337	18,136	917,372,242	229,069,779	13,688,302,463	19,782,100	43
44	Individual returns with no net income ³	297	127,573,471	2,326,475						44
45	Total, individual and fiduciary returns with alternative tax.	69,984	132,625,007,943	1,095,079,812	18,136	917,372,242	229,069,779	13,688,302,463	19,782,100	45

For footnotes, see pp. 205-206.

TABLE 2.—Individual returns and taxable fiduciary returns, with net income, 1941, by taxable and nontaxable returns, and by net income classes; aggregates for taxable and nontaxable individual returns with no net income; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax by returns with net long-term capital gain and returns with net long-term capital loss, showing the tax computation: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, taxes, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

PART III—RETURNS WITH ALTERNATIVE TAX¹⁰—Continued

Computation of alternative tax—Continued		Returns with net long-term capital gain—Continued							Effective tax rate, percent (returns with net income) (col. 16÷6)	
Net income ² classes (Thousands of dollars)		Credit for dependents (individual returns)	Earned income credit (individual returns)	Normal tax (item 10, Sch. F, Form 1040; item 8, Sch. E, Form 1041)	Surplus (item 11, Sch. F, Form 1040; item 9, Sch. E, Form 1041)	Alternative tax (col. 12+13-30% of col. 7) (item 14, Sch. F, Form 1040; item 12, Sch. E, Form 1041)	Defense tax ³	Total (col. 14+15)	Average alternative and defense taxes (col. 16÷5)	
(1)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	
Taxable individual and fiduciary returns: ²										
With net income:										
Under 0.75 (est.)										1
0.75 under 1 (est.)										2
1 under 1.5 (est.)										3
1.5 under 2 (est.)										4
2 under 2.5 (est.)										5
2.5 under 3 (est.)										6
3 under 4 (est.)										7
4 under 5 (est.)										8
5 under 6										9
6 under 7										10
7 under 8										11
8 under 9										12
9 under 10										13
10 under 11										14
11 under 12										15
12 under 13	\$2,800	\$47,285	\$54,086	\$212,535	\$291,233		\$291,233	\$2,387	18.86	16
13 under 14	27,992	224,632	195,970	802,594	1,089,964		1,089,964	2,517	18.54	17
14 under 15	121,472	409,228	300,275	1,270,532	1,751,739		1,751,739	2,695	18.55	18

19	15 under 20	1,106,418	2,794,243	2,088,469	10,010,471	13,931,085	\$370	13,931,455	3,616	20,74
20	20 under 25	856,207	2,194,762	1,656,666	11,274,884	15,585,329	1,136	15,586,465	5,484	24,53
21	25 under 30	657,189	1,536,717	1,630,623	20,876,555	14,770,924	5,852	14,776,776	7,617	27,80
22	30 under 40	818,514	2,074,116	2,693,499	20,859,982	27,677,289	8,504	27,685,793	10,921	31,60
23	40 under 50	468,798	1,308,255	2,041,613	18,606,487	24,126,089	7,488	24,136,162	15,869	35,55
24	50 under 60	317,800	886,156	1,000,841	16,138,177	20,480,949	7,488	20,488,437	21,210	38,74
25	60 under 70	216,616	613,979	1,300,707	14,406,483	17,811,460	7,582	17,819,042	25,516	41,17
26	70 under 80	149,633	433,322	1,033,727	11,208,211	14,386,320	14,734	14,401,054	31,307	42,10
27	80 under 90	108,139	310,018	598,551	10,304,391	12,638,110	5,430	12,703,560	38,149	44,97
28	90 under 100	96,000	261,384	730,964	8,593,864	11,206,991	7,178	11,214,169	42,159	44,60
29	100 under 150	255,886	693,739	2,554,084	32,605,422	41,252,666	9,414	41,262,080	57,871	47,77
30	150 under 200	90,205	270,542	1,382,767	18,954,620	24,841,873	4,979	24,849,852	84,523	49,10
31	200 under 250	69,534	198,281	903,011	12,640,739	17,098,796	32,801	17,701,597	107,337	48,03
32	250 under 300	28,284	79,635	647,566	9,477,287	12,587,715	25,589	12,587,715	139,864	51,02
33	300 under 400	39,732	98,217	874,454	13,240,454	18,237,251	48,503	18,262,840	177,309	50,78
34	400 under 500	23,266	57,201	573,571	8,773,124	13,488,850	31,650	19,191,653	214,879	53,57
35	500 under 750	6,800	56,791	862,795	14,079,955	19,191,653	31,650	12,679,144	452,827	51,38
36	750 under 1,000	6,000	18,009	443,131	7,724,501	11,506,890	31,650	11,506,890	689,272	51,66
37	1,000 under 1,500	3,000	1,400	1,809	17,353	956,045	31,650	956,045	478,323	38,15
38	1,500 under 3,000	2,400	3,400	185,591	3,358,588	5,086,445	31,650	5,086,445	1,137,289	48,22
39	3,000 under 4,000	2,400	4,200	122,282	2,246,610	4,940,974	31,650	4,940,974	1,646,991	42,73
40	4,000 under 5,000	2,400	4,200	122,282	2,246,610	4,940,974	31,650	4,940,974	1,646,991	42,73
41	5,000 and over	600	600	600	1,573,410	1,573,410	31,650	1,573,410	30,04	41
42	Total	5,493,611	14,560,682	25,751,146	265,920,065	360,392,144	220,303	360,612,447	19,884	39,31
43	Individual returns with no net income ³	5,493,611	14,560,682	25,751,146	265,920,065	360,392,144	220,303	360,612,447	19,884	39,31
44	Total, individual and fiduciary re-	5,493,611	14,560,682	25,751,146	265,920,065	360,392,144	220,303	360,612,447	19,884	39,31
45	turns with alternative tax.	5,493,611	14,560,682	25,751,146	265,920,065	360,392,144	220,303	360,612,447	19,884	39,31

For footnotes, see pp. 205-206.

TABLE 2.—Individual returns and taxable fiduciary returns, with net income, 1941, by taxable and nontaxable returns, and by net income classes; aggregates for taxable and nontaxable individual returns with no net income; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax by returns with net long-term capital gain and returns with net long-term capital loss, showing the tax computation: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, taxes, average tax, and effective tax rate—Continued

[For descriptions of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

PART III—RETURNS WITH ALTERNATIVE TAX ¹⁰—Continued

Computation of alternative tax—Continued									
Returns with net long-term capital loss									
	Number of returns	Net income ²	Net long-term capital loss (item 2(b), Sch. F, Form 1040; item 2(b), Sch. E, Form 1041)	Ordinary net income (col. 20+21) (item 3, Sch. F, Form 1040; item 3, Sch. E, Form 1041)	Personal ex-emption ⁸	Credit for de-pendents (in-dividual re-turns)	Earned in-come credit (individual returns)	Normal tax (item 10, Sch. F, Form 1040; item 8, Sch. E, Form 1041)	
(1)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	
Taxable individual and fiduciary returns: ²									
With net income:									
1	12	\$3,404	\$708,966	\$712,370	\$12,850	\$1,200	\$2,762	\$25,982	1
2	6	4,924	306,067	310,991	6,750	2,000	2,804	11,502	2
3	11	12,519	381,993	394,512	11,350	2,900	2,900	14,675	3
4	16	27,553	689,284	686,837	12,000	2,900	6,936	25,700	4
5	11	24,875	433,371	458,246	11,450		1,946	17,326	5
6	15	40,475	1,314,396	1,354,871	11,750	3,200	6,498	52,718	6
7	128	400,015	3,570,954	4,030,969	122,326	20,333	54,614	150,347	7
8	136	624,808	3,837,013	4,461,821	135,918	23,600	55,487	163,701	8
9	168	932,040	4,292,100	5,194,140	158,684	42,339	72,031	189,723	9
10	232	1,523,083	5,044,683	6,567,766	227,557	34,600	104,265	242,547	10
11	300	2,255,996	7,710,623	7,966,619	284,802	46,768	145,627	295,475	11
12	466	4,143,726	7,022,880	11,166,606	433,263	64,867	230,242	409,079	12
13	625	5,954,721	8,251,470	14,206,191	623,479	83,551	331,204	571,159	13
14	898	9,471,401	9,113,091	18,254,492	877,058	141,651	508,372	672,706	14
15	1,335	15,402,022	10,118,470	25,520,492	1,324,975	224,387	808,089	1,238,269	15
16	1,979	24,790,291	10,955,773	35,746,064	2,054,486	314,459	1,377,388	1,591,831	16
17	2,612	35,345,795	10,662,063	46,007,798	2,989,070	594,893	2,080,109	1,788,036	17
18	2,882	41,746,085	10,211,200	51,957,285	3,457,787	848,155	2,499,122	1,788,036	18
19	11,808	196,512,713	42,520,884	238,033,597	13,762,173	3,655,193	10,193,761	8,319,964	19
20	7,274	162,513,556	30,624,411	193,137,967	8,956,983	2,459,155	6,841,460	6,925,650	20
21	4,851	132,645,328	22,516,130	155,161,458	5,947,277	1,673,073	4,586,374	5,656,872	21

22	30 under 40	5,767	199,032,434	28,781,286	227,813,720	7,125,462	1,997,787	5,599,132	8,436,544	22
23	40 under 50	3,372	150,263,113	19,585,570	169,848,683	4,153,025	1,194,889	3,358,092	6,385,536	23
24	50 under 60	1,958	107,002,878	12,577,096	119,579,974	2,437,662	670,559	2,040,810	4,540,639	24
25	60 under 70	1,323	85,072,848	9,652,913	95,325,761	1,696,630	532,621	1,391,608	3,610,300	25
26	70 under 80	872	65,192,968	6,481,951	71,674,922	1,079,028	314,722	938,872	2,754,418	26
27	80 under 90	599	50,726,212	5,258,620	55,984,832	756,865	213,325	636,165	2,159,613	27
28	90 under 100	468	44,165,738	3,852,236	48,017,974	567,051	167,445	463,934	1,855,933	28
29	100 under 150	1,096	131,810,132	10,158,834	141,968,966	1,308,512	375,987	1,155,731	5,532,498	29
30	150 under 200	393	67,169,794	5,871,003	73,040,797	475,413	117,032	388,305	2,866,534	30
31	200 under 250	148	32,964,644	2,531,980	35,496,624	182,969	52,506	144,698	1,391,562	31
32	250 under 300	82	22,476,324	1,448,996	23,925,320	104,162	23,200	77,905	1,014,158	32
33	300 under 400	86	29,174,007	2,075,077	31,249,084	103,575	30,532	75,285	1,231,428	33
34	400 under 500	41	18,656,614	1,488,080	20,144,694	51,100	14,100	36,200	1,801,225	34
35	500 under 750	42	24,679,515	1,591,506	26,271,021	52,288	10,531	38,045	1,016,200	35
36	750 under 1,000	10	16,050,163	360,217	16,410,382	24,780	6,766	16,256	653,675	36
37	1,000 under 1,500	10	12,444,733	572,113	13,016,846	9,800	800	7,055	518,251	37
38	1,500 under 2,000	2	3,623,127	57,930	3,681,057	2,250	800	1,964	147,270	38
39	2,000 under 3,000	2	4,400,278	50,937	4,451,215	2,250	1,700	2,800	177,846	39
40	3,000 under 4,000	3	10,981,395	1,619,990	12,601,385	3,100	1,700	1,700	503,791	40
41	4,000 under 5,000									41
42	5,000 and over	1	5,280,923	1,015,240	6,296,163	750		300	245,713	42
43	Total	51,551	1,715,209,172	303,269,230	2,018,478,402	61,589,670	15,963,289	46,289,848	75,076,991	43
44	Individual returns with no net income ³	297	127,573,471	30,765,227	23,191,756	289,214	55,424	191,961	883,702	44
45	Total, individual and fiduciary returns with alternative tax.	51,848	1,707,635,701	334,034,457	2,041,670,158	61,878,884	16,018,713	46,481,809	75,960,693	45

For footnotes, see pp. 205-206.

19	15 under 20	50,738,323	46,302,052	\$180	46,302,232	4,095	23.68	3,973	22.03
20	20 under 25	49,237,991	46,976,318	937	46,977,255	6,458	28.91	6,185	27.08
21	25 under 30	41,872,744	43,774,777	4,935	43,779,712	9,025	33.00	8,023	31.52
22	30 under 40	74,792,115	74,594,273	14,022	74,608,895	12,937	37.49	12,322	35.69
23	40 under 50	63,316,282	63,826,147	10,752	63,836,899	18,931	42.48	17,979	40.32
24	50 under 60	48,635,019	49,402,529	8,524	49,411,053	25,235	46.18	23,905	43.72
25	60 under 70	41,313,802	42,058,228	8,020	42,066,248	31,796	49.10	30,018	46.44
26	70 under 80	32,643,335	33,433,167	18,269	33,471,436	38,385	51.34	35,940	48.16
27	80 under 90	26,688,648	27,270,675	6,837	27,277,512	45,538	53.77	48,898	50.62
28	90 under 100	23,009,823	24,310,055	9,414	24,310,055	51,945	55.04	48,298	51.26
29	100 under 150	74,381,990	76,896,838	25,489	76,875,252	70,143	58.82	65,306	54.14
30	150 under 200	41,147,310	42,252,543	19,120	42,278,632	107,578	62.94	97,712	56.90
31	200 under 250	30,843,703	31,478,671	13,353	31,498,091	145,257	65.22	123,640	56.14
32	250 under 300	14,827,707	14,992,255	13,353	14,992,255	182,872	68.70	160,349	58.50
33	300 under 400	19,170,070	20,084,975	13,353	20,093,338	232,701	71.09	202,869	57.89
34	400 under 500	13,073,491	13,490,298	13,353	13,490,298	430,236	73.22	368,422	61.58
35	500 under 750	17,301,927	18,069,475	11,786,584	18,069,475	620,347	73.41	520,647	60.07
36	750 under 1,000	11,243,674	11,786,584	41,549	11,786,584	949,352	76.29	750,015	60.49
37	1,000 under 1,500	9,105,358	9,431,975	2,780,436	9,431,975	1,390,228	76.62	934,275	54.94
38	1,500 under 2,000	2,650,965	2,780,436	3,391,338	2,780,436	1,095,669	77.07	1,296,826	56.06
39	2,000 under 3,000	3,228,773	3,391,338	89,752	3,391,338	3,117,166	85.16	2,382,079	63.39
40	3,000 under 4,000	9,243,926	9,261,747	4,545,128	9,261,747	4,545,128	85.07	3,059,269	58.17
41	4,000 under 5,000	4,003,987	4,545,128	731,808,837	4,545,128	14,202	42.69	15,081	41.51
42	5,000 and over	747,772,015	731,808,837	2,326,475	731,808,837	7,833	43.01	7,833	41.72
43	Total	747,772,015	731,808,837	272,053	731,808,837	14,106	43.01	15,048	41.72
44	Individual returns with no net income ³	10,072,341	2,326,475	272,053	2,326,475	14,106	43.01	15,048	41.72
45	Total, individual and fiduciary returns with alternative tax.	758,444,956	734,195,312	272,053	734,195,312	14,106	43.01	15,048	41.72

For footnotes, see pp. 205-206.

TABLE 2-A.—Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; aggregates for taxable and nontaxable individual returns with no net income; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax by returns with net long-term capital gain and returns with net long-term capital loss, showing the tax computation: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, taxes, average tax, and effective tax rate

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

PART I—ALL RETURNS

Net income classes (Thousands of dollars)		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Taxable individual returns:								
With net income:								
Form 1040A (est.) ⁴								
Form 1040:								
Under 0.75 (est.)								
1	0.75 under 1 (est.)	6,199,542	35,917	\$10,560,017,319	\$6,133,611,750	\$382,354,241	\$1,056,001,732	\$328,478,514
2	1 under 1.5 (est.)		757,627	15,748,401	2,131,168	111,822	1,574,840	1,426,533
3	1.5 under 2 (est.)		1,281,524	699,136,546	557,720,026	509,173	66,913,655	8,831,213
4	2 under 2.5 (est.)		2,121,571	1,575,321,381	948,976,549	24,533,825	157,532,138	53,696,095
5	2.5 under 3 (est.)		2,317,362	3,741,225,466	2,633,754,730	99,461,469	374,122,547	85,397,926
6	3 under 4 (est.)		1,694,737	5,195,153,440	3,210,982,883	410,122,197	519,515,344	137,713,570
7	4 under 5 (est.)		1,643,774	4,642,445,691	2,378,882,483	491,774,892	464,244,859	150,481,996
8	5 under 6 (est.)		1,643,774	5,583,497,333	2,253,980,761	567,668,368	541,946,422	290,721,915
9	6 under 7		150,078	2,276,748,532	860,531,874	186,886,198	203,213,545	145,290,486
10	7 under 8		249,078	1,358,488,538	328,045,348	98,575,578	114,022,133	103,327,193
11	8 under 9		102,440	971,826,111	195,698,851	60,066,631	77,106,234	86,162,928
12	9 under 10		72,278	765,131,467	132,910,615	40,138,824	58,246,234	76,840,344
13	10 under 11		55,985	612,872,508	93,399,691	29,880,727	44,924,688	68,500,293
14	11 under 12		42,757	530,775,907	72,173,014	22,270,942	37,035,781	65,212,038
15	12 under 13		34,072	447,880,332	54,792,389	17,046,519	31,000,250	60,115,713
16	13 under 14		27,374	391,304,231	43,788,143	13,527,377	23,554,956	56,731,370
17	14 under 15		22,776	341,067,046	34,862,206	11,100,800	22,620,203	53,383,911
18	15 under 16		19,134	307,167,500	29,023,546	9,066,808	20,922,240	51,283,884
19	16 under 17		16,158	277,122,658	24,598,228	7,784,776	17,525,445	49,203,114
20	17 under 18		31,609	1,051,127,931	78,204,842	24,539,421	57,219,656	218,005,808
21	18 under 19		18,384	703,636,892	40,035,850	12,585,041	30,506,653	180,223,905
22	19 under 20		19,785	501,727,694	23,240,057	7,318,573	18,065,192	149,462,126
23	20 under 21		19,888	680,031,581	24,891,498	3,945,963	19,975,961	233,375,280
24	21 under 22		5,733	444,701,975	12,510,543	3,938,790	10,511,181	174,834,290
25	22 under 23		3,541	312,833,474	7,213,194	2,193,753	6,270,730	134,509,086
26	23 under 24		2,307	228,783,482	4,472,514	1,496,562	3,936,981	105,157,664
27	24 under 25		1,606	172,133,893	2,887,112	883,395	2,617,701	82,713,191
28	25 under 26		1,178	135,968,749	2,022,562	599,984	1,801,663	68,520,085
29	26 under 27		2,664	319,924,878	3,321,544	1,013,322	2,941,462	174,926,359
30	27 under 28							
31	28 under 29							
32	29 under 30							
33	30 under 100							
34	100 under 150							

31	150 under 200	922	157,982,265	1,147,003	335,504	980,381	91,917,530	31
32	200 under 250	408	90,897,086	499,773	173,468	448,883	52,897,603	32
33	250 under 300	200	57,094,600	263,062	63,650	208,051	34,242,265	33
34	300 under 400	229	79,172,761	285,701	87,197	230,551	48,274,543	34
35	400 under 500	119	53,532,273	147,875	42,566	115,691	31,782,458	35
36	500 under 750	104	61,792,384	127,313	35,533	101,936	38,720,290	36
37	750 under 1,000	48	41,208,551	59,000	16,166	41,336	26,999,524	37
38	1,000 under 1,500	30	37,405,551	38,300	9,200	27,378	23,908,348	38
39	1,500 under 2,000	4	6,762,773	4,500	2,007	4,543	4,413,274	39
40	2,000 under 3,000	9	20,894,182	11,125	4,000	9,300	13,693,977	40
41	3,000 under 4,000	5	18,846,397	6,750	4,100	5,900	11,401,379	41
42	4,000 under 5,000	2	10,518,982	750		900	6,118,538	42
43	5,000 and over	17,502,587	45,562,075,798	20,032,611,291	2,535,936,080	3,992,333,519	3,815,414,897	43
44	Total, returns with net income	297	12 7, 573, 471	289,214	55,424	191,961	2,326,475	44
45	With no net income, Form 1040 ³							45
46	Total, taxable returns (44+45)	17,502,884	13 45, 554, 502, 327	20,032,900,505	2,535,991,514	3,992,525,480	3,817,741,372	46
47	Nontaxable individual returns: With net income ¹¹ Form 1040A (est.) ⁴	4,053,166	6,971,089,907	5,866,187,250	3,013,027,696	697,108,991		47
48	Under 0.75 (est.)	838,153	475,828,739	798,008,028	55,680,957	3,241,151		48
49	0.75 under 1 (est.)	284,504	250,849,728	377,988,871	68,788,079	1,748,208		49
50	1 under 1.5 (est.)	1,309,494	1,722,470,409	1,913,677,761	232,608,657	12,910,373		50
51	1.5 under 2 (est.)	1,024,992	1,809,311,551	1,531,474,935	605,393,936	14,743,855		51
52	2 under 2.5 (est.)	553,386	1,223,291,216	824,434,832	536,762,249	9,934,616		52
53	2.5 under 3 (est.)	149,629	400,356,308	224,616,061	213,351,209	3,302,403		53
54	3 under 4	33,119	107,403,591	49,677,717	67,907,206	561,555		54
55	4 under 5	1,069	4,539,650	1,693,373	3,337,815	26,547		55
56	Total, returns with net income	8,267,502	12,965,141,399	11,592,628,851	4,806,858,395	743,578,345		56
57	With no net income, Form 1040 ³	99,531	12 284, 449, 222	(14)	(14)	(14)		57
58	Total, nontaxable returns (56+57)	8,367,033	13 12, 680, 692, 177	(14)	(14)	(14)		58
59	Grand total (46+58 or 60+61)	25,809,917	13 58, 235, 194, 504	(14)	(14)	(14)	3,817,741,372	59
60	Individual returns with net income (44+56)	25,770,089	58, 527, 217, 197	31, 625, 240, 142	7, 342, 794, 485	4, 735, 911, 864	3, 815, 414, 897	60
61	Individual returns with no net income (45+57)	99,828	12 292, 022, 693	(14)	(14)	(14)	2, 326, 475	61

For footnotes, see pp. 205-206.

26	60 under 70	3,982,045	43,229,682	20,718	57,916,269	57,904,626	11,643	29,697	45.96
27	70 under 80	2,930,315	33,529,198	15,663	46,238,015	46,212,790	25,225	35,853	45.05
28	80 under 90	2,271,751	27,034,257	26,992	39,187,085	39,174,798	12,287	42,665	50.39
29	90 under 100	1,733,462	21,356,132	21,516	34,384,828	34,360,634	3,694	48,791	51.59
30	100 under 150	60,544,527	56,214,999	48,388	114,381,832	114,368,650	13,782	65,663	54.08
31	150 under 200	27,841,763	25,923,599	4,918,164	64,075,757	64,058,725	17,042	99,694	58.18
32	200 under 250	15,696,863	14,650,453	21,520	37,200,740	37,159,741	40,996	129,577	58.10
33	250 under 300	7,413,953	6,953,804	6,953,804	26,828,312	26,828,312	38,942	163,839	59.97
34	300 under 400	12,071,058	11,347,964	11,347,964	36,203,455	36,164,513	48,503	210,806	60.97
35	400 under 500	5,664,822	5,334,111	5,334,111	26,117,636	26,069,133	38,503	267,080	59.37
36	500 under 750	3,659,169	3,451,248	3,451,248	35,061,121	35,061,121	31,650	372,310	62.06
37	750 under 1,000	4,187,803	3,937,811	3,937,811	22,811,061	22,780,011	41,549	562,490	65.42
38	1,000 under 1,500	3,531,041	3,340,973	3,340,973	20,335,758	20,335,758	796,045	1,103,319	63.92
39	1,500 under 2,000	1,144,537	1,083,784	1,083,784	3,298,737	3,298,737	8	1,621,553	65.26
40	2,000 under 3,000	5,268,141	4,993,418	4,993,418	11,401,379	11,401,379	2,280,276	1,621,553	65.54
41	3,000 under 4,000	---	---	---	---	---	---	---	60.50
42	4,000 under 5,000	---	---	---	---	---	---	---	---
43	5,000 and over	---	---	---	6,118,538	6,118,538	---	3,059,269	58.17
44	Total, returns with net income	2,433,233,731	1,885,333,906	520,488	1,053,702,652	1,053,358,922	343,730	218	8.37
45	With no net income, Form 1040 ³	---	---	---	2,326,475	2,326,475	---	7,853	---
46	Total, taxable returns (41+45)	2,433,233,731	1,885,333,906	520,488	1,056,029,127	1,055,685,397	343,730	218	8.38
47	Nontaxable individual returns: With net income: ¹¹ Form 1040A (est.) ¹ Form 1040:	---	---	---	---	---	---	---	---
48	Under 0.75 (est.)	---	---	---	---	---	---	---	---
49	0.75 under 1 (est.)	---	---	---	---	---	---	---	---
50	1 under 1.5 (est.)	---	---	---	---	---	---	---	---
51	1.5 under 2 (est.)	---	---	---	---	---	---	---	---
52	2 under 2.5 (est.)	---	---	---	---	---	---	---	---
53	2.5 under 3 (est.)	---	---	---	---	---	---	---	---
54	3 under 4	---	---	---	---	---	---	---	---
55	4 under 5	---	---	---	---	---	---	---	---
56	Total, returns with net income	---	---	---	---	---	---	---	---
57	With no net income, Form 1040 ³	---	---	---	---	---	---	---	---
58	Total, nontaxable returns (50+57)	---	---	---	---	---	---	---	---
59	Grand total (46+58 or 60+61)	2,433,233,731	1,885,333,906	520,488	1,056,029,127	1,055,685,397	343,730	(1) ¹	---
60	Individual returns with net income (44+56)	2,433,233,731	1,885,333,906	520,488	1,053,702,652	1,053,358,922	343,730	118	6.52
61	Individual returns with no net income (45+57)	---	---	---	2,326,475	2,326,475	---	(1) ¹	---

For footnotes, see pp. 205-206.

TABLE 2-A.—*Individual returns with net income, 1941, by taxable and nontaxable returns with no net income; and taxable returns by type of tax liability—Part I, all alternative tax by returns with net long-term capital gain and returns with net income or deficit, personal exemption, credit for dependents, earned income*

[For description of items and classifications, and methods

PART II—RETURNS WITH

	Net income classes (Thousands of dollars)	Number of returns	Net income	Personal ex- emption ⁶	Credit for dependents	Earned in- come credit
	(1)	(2)	(3)	(4)	(5)	(6)
	Taxable individual returns with net income:					
1	Under 0.75 (est.)	35,906	\$15,745,133	\$2,118,418	\$110,622	\$1,572,078
2	0.75 under 1 (est.)	757,621	669,131,622	557,713,276	507,173	66,910,851
3	1 under 1.5 (est.)	1,281,514	1,575,309,919	948,965,299	24,531,425	157,529,238
4	1.5 under 2 (est.)	2,121,555	3,741,197,913	2,653,742,730	99,458,569	374,115,611
5	2 under 2.5 (est.)	2,317,354	5,195,135,387	3,210,972,383	410,122,197	519,513,398
6	2.5 under 3 (est.)	1,694,723	4,642,410,632	2,378,870,833	491,771,692	464,238,361
7	3 under 4 (est.)	1,643,648	5,583,044,438	2,253,858,635	567,648,035	541,891,808
8	4 under 5 (est.)	514,139	2,276,142,267	680,395,356	186,862,598	203,158,058
9	5 under 6	218,914	1,357,578,547	327,887,064	98,533,239	113,950,102
10	6 under 7	150,100	970,353,999	195,884,694	60,032,031	77,001,969
11	7 under 8	102,155	762,989,863	132,630,563	40,092,056	58,100,607
12	8 under 9	71,819	608,790,219	92,667,778	29,215,860	44,693,846
13	9 under 10	55,384	525,046,587	71,553,885	22,187,391	37,604,577
14	10 under 11	41,879	438,619,297	53,919,921	16,904,868	30,491,878
15	11 under 12	32,764	376,214,716	42,469,768	13,302,990	25,746,867
16	12 under 13	25,334	316,097,696	32,787,525	10,783,541	21,195,530
17	13 under 14	19,804	266,925,541	25,723,365	8,443,983	17,717,469
18	14 under 15	15,674	226,978,622	20,474,459	6,815,149	14,617,095
19	15 under 20	46,280	793,330,263	60,254,637	19,777,810	44,231,652
20	20 under 25	21,684	481,916,410	28,035,272	9,269,679	21,465,431
21	25 under 30	11,780	321,064,191	15,196,114	4,988,311	11,942,101
22	30 under 40	11,745	402,375,425	15,020,129	5,029,662	12,302,713
23	40 under 50	5,240	232,982,782	6,722,790	2,275,033	5,844,834
24	50 under 60	2,888	157,250,782	3,703,257	1,205,334	3,343,764
25	60 under 70	1,619	104,532,574	2,084,841	747,325	1,926,404
26	70 under 80	1,026	76,508,788	1,317,856	419,040	1,245,307
27	80 under 90	697	58,964,326	891,777	278,520	855,480
28	90 under 100	472	44,753,393	593,666	203,233	563,515
29	100 under 150	924	109,869,001	1,168,838	381,449	1,091,992
30	150 under 200	272	46,765,690	344,813	128,267	321,534
31	200 under 250	114	25,310,664	147,374	51,368	145,904
32	250 under 300	43	11,621,494	51,750	12,166	50,511
33	300 under 400	52	18,235,722	69,688	16,933	57,049
34	400 under 500	19	8,328,708	25,188	5,200	22,200
35	500 under 750	9	5,220,491	11,250	4,133	7,100
36	750 under 1,000	7	5,797,208	9,000	2,600	7,800
37	1,000 under 1,500	4	4,763,670	6,000	3,200	2,314
38	1,500 under 2,000	1	1,522,022	750	1,267	1,179
39	2,000 under 3,000	3	6,875,779	3,625	1,000	3,100
40	3,000 under 4,000	—	—	—	—	—
41	4,000 under 5,000	—	—	—	—	—
42	5,000 and over	—	—	—	—	—
43	Total, individual re- turns with normal tax and surtax.	11,235,166	32,465,701,781	13,818,094,567	2,132,124,949	2,875,481,257

For footnotes, see pp. 205-206.

returns, and by net income classes; aggregates for taxable and nontaxable individual returns; Part II, returns with normal tax and surtax; and Part III, returns with long-term capital loss, showing the tax computation: Number of returns, net credit, taxes, average tax, and effective tax rate—Continued

of tabulating and estimating data, see pp. 4-10]

NORMAL TAX AND SURTAX ⁸

Tax						Average total tax (col. 7÷2)	Effective tax rate, percent (returns with net income) (col. 7÷3)
Total tax (col. 9+11+12)	Normal tax		Surtax		Defense tax ⁹		
	Number of returns	Amount	Number of returns	Amount			
(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
\$1,343,145	34,882	\$494,922	35,893	\$848,206	\$17	\$37	8.53
8,794,978	521,139	2,101,764	757,601	6,693,169	45	12	1.31
53,626,562	1,238,197	17,673,996	1,281,462	35,952,468	98	42	3.40
85,334,355	1,575,775	26,291,290	2,121,493	59,042,871	194	40	2.28
137,664,301	2,027,047	43,146,008	2,317,272	94,518,032	261	59	2.65
159,168,981	1,610,864	52,462,566	1,694,591	106,645,941	474	94	3.43
260,438,922	1,620,298	88,673,736	1,643,281	171,763,156	2,030	158	4.66
144,928,915	512,319	48,015,741	513,871	96,910,455	2,719	282	6.37
102,910,904	248,772	32,506,239	248,496	70,397,228	7,437	413	7.58
85,618,285	150,054	25,404,518	149,972	60,206,013	7,754	570	8.82
76,111,837	102,127	21,185,326	102,143	54,918,762	7,749	745	9.98
67,443,381	71,803	17,603,512	71,818	49,833,213	6,656	939	11.08
63,827,357	55,372	15,663,216	55,384	48,156,927	7,214	1,152	12.16
58,047,394	41,867	13,428,712	41,879	44,610,542	8,140	1,386	13.23
53,629,586	32,762	11,734,808	32,764	41,887,141	7,637	1,637	14.26
48,224,508	25,330	10,010,626	25,334	38,205,899	7,983	1,904	15.26
39,373,618	19,799	8,563,601	19,804	34,800,302	9,715	2,190	16.25
30,263,681	15,672	7,380,213	15,674	31,873,840	9,628	2,505	17.30
159,038,070	46,275	26,671,876	46,280	132,322,381	43,813	3,436	20.05
118,943,719	21,677	16,866,730	21,684	102,035,532	41,457	5,485	24.68
92,514,702	11,780	11,527,103	11,780	80,960,698	26,901	7,854	28.81
134,256,535	11,739	14,745,815	11,745	119,447,075	63,645	11,431	33.37
89,338,668	5,238	8,696,685	5,240	80,587,082	54,901	17,049	38.35
66,296,909	2,888	5,941,096	2,888	60,315,590	40,223	22,956	42.16
47,241,395	1,619	3,982,045	1,619	43,229,632	29,718	29,179	45.19
36,475,176	1,025	2,930,315	1,026	33,529,198	15,663	35,551	47.67
29,333,000	697	2,271,751	697	27,034,257	26,992	42,085	49.75
23,111,110	472	1,733,462	472	21,356,132	21,516	48,964	51.64
60,544,527	924	4,281,140	924	56,214,999	48,388	65,524	55.11
27,811,763	272	1,918,164	272	25,923,599	-----	102,359	59.53
15,666,863	114	994,890	114	14,650,453	21,520	137,429	61.90
7,413,953	43	460,149	43	6,953,804	-----	172,418	63.80
12,071,058	52	723,094	52	11,347,964	-----	232,136	66.19
5,664,822	19	330,711	19	5,334,111	-----	298,149	68.02
3,659,169	9	207,921	9	3,451,248	-----	406,574	70.09
4,187,863	7	230,052	7	3,957,811	-----	598,266	72.24
3,531,041	4	190,068	4	3,340,973	-----	882,760	74.12
1,144,537	1	60,753	1	1,083,784	-----	1,144,537	75.20
5,268,141	3	274,723	3	4,993,418	-----	1,756,047	76.62
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2,433,233,731	10,008,937	547,379,337	11,233,611	1,885,333,906	520,488	217	7.49

TABLE 2-A.—Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes: aggregates for taxable and nontaxable individual returns with no net income; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax by returns with net long-term capital gain and returns with net long-term capital loss, showing the tax computation: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, taxes, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

PART III—RETURNS WITH ALTERNATIVE TAX ¹⁰

	Net income classes (Thousands of dollars)	Number of returns (col. 5+19)	Net income (col. 6+20)	Total alter- native and defense taxes (col. 16+30)	Computation of alternative tax					
					Returns with net long-term capital gain					
					Number of returns (5)	Net income (6)	Net long-term capital gain (item 2(a), Sch. F, Form 1040) (7)	Ordinary net income (col. 6-7 (item 3, Sch. F, Form 1040) (8)	Personal ex- emption ⁶ (9)	
1	Taxable individual returns:									1
2	With net income:									2
3	Under 0.75 (est.)	11	\$3,268	\$83,388						3
4	0.75 under 1 (est.)	6	36,235	36,235						4
5	1 under 1.5 (est.)	10	11,462	29,533						5
6	1.5 under 2 (est.)	16	27,553	63,571						6
7	2 under 2.5 (est.)	8	18,053	49,269						7
8	2.5 under 3 (est.)	14	37,959	373,015						8
9	3 under 4 (est.)	126	452,895	282,993						9
10	4 under 5 (est.)	134	606,265	361,571						10
11	5 under 6 (est.)	164	909,991	416,294						11
12	6 under 7	221	1,472,112	544,643						12
13	7 under 8	285	2,141,604	728,507						13
14	8 under 9	450	4,082,589	1,056,847						14
15	9 under 10	601	5,729,090	1,384,681						15
16	10 under 11	878	9,261,135	2,071,919						16
17	11 under 12	1,308	13,083,315	3,121,784	106	\$1,341,300	\$71,910	\$1,269,390	\$55,095	17
18	12 under 13	2,040	25,569,350	7,159,403	401	3,448,851	278,514	3,170,340	321,081	18
19	13 under 14	2,972	40,242,019	7,910,266	628	9,121,502	508,886	3,532,616	646,182	19
20	14 under 15	3,460	50,144,036	10,029,433	3,705	64,601,554	5,742,281	48,839,273	4,221,682	20
21	15 under 20	14,878	257,797,728	58,967,738	2,726	60,913,041	7,292,293	33,620,748	3,114,745	21
22	20 under 25	9,925	221,720,482	61,280,186	1,831	50,154,497	6,340,600	43,813,897	2,122,766	22
23	25 under 30	6,604	180,663,503	56,947,424	2,382	82,374,136	11,463,463	70,910,673	2,742,467	23
24	30 under 40	8,040	277,656,156	99,118,725	1,433	63,562,097	9,699,194	53,862,903	1,643,978	24
25	40 under 50	4,748	211,719,193	85,495,622						25

24	50 under 60	2,845	155,582,692	68,212,157	913	50,003,348	7,305,054	42,608,294	1,082,025	24
25	60 under 70	1,922	124,252,908	57,916,269	627	40,373,397	6,343,220	34,036,377	727,093	25
26	70 under 80	1,281	95,625,105	46,238,015	425	31,629,275	6,165,217	25,464,058	493,128	26
27	80 under 90	909	77,094,423	39,187,085	313	26,552,826	4,124,333	22,428,493	371,870	27
28	90 under 100	705	66,618,494	34,364,328	218	23,430,808	5,283,860	18,146,948	277,751	28
29	100 under 150	1,740	210,055,877	114,381,832	608	81,137,196	17,095,550	64,041,646	792,494	29
30	150 under 200	650	111,216,575	64,075,767	208	46,023,281	11,997,540	34,025,741	329,877	30
31	200 under 250	291	65,686,422	37,200,740	151	33,833,788	12,117,380	21,716,408	173,150	31
32	250 under 300	166	45,473,106	26,228,312	85	23,283,761	7,276,147	16,007,614	107,250	32
33	300 under 400	177	60,937,039	36,203,485	93	32,403,614	12,078,773	20,324,841	113,938	33
34	400 under 500	100	45,203,565	26,117,636	60	27,023,755	12,902,517	14,121,238	71,687	34
35	500 under 750	95	56,571,893	35,051,121	54	32,579,577	12,803,470	19,776,107	63,875	35
36	750 under 1,000	41	35,471,343	22,811,661	22	19,421,178	6,972,370	12,448,808	25,250	36
37	1,000 under 1,500	26	32,611,911	20,377,307	16	20,197,178	9,053,963	11,143,225	22,500	37
38	1,500 under 2,000	3	5,210,751	3,268,737	1	1,611,624	1,563,847	47,777	1,500	38
39	2,000 under 3,000	6	14,018,403	8,425,836	4	9,618,125	4,908,247	4,649,878	5,250	39
40	3,000 under 4,000	5	18,846,397	11,401,379	3	11,563,864	8,573,607	2,990,257	3,750	40
41	4,000 under 5,000									41
42	5,000 and over	2	10,518,982	6,118,538	1	5,238,059	5,244,700	12,641		42
43	Total	67,879	2,536,356,698	1,053,702,652	17,154	853,427,835	193,417,126	13,680,010,709	19,535,304	43
44	With no net income ^a	297	127,573,471	2,326,475						44
45	Total, in individual returns with alternative tax.	68,176	13 2,528,783,227	1,056,029,127	17,154	853,427,835	193,417,126	13,680,010,709	19,535,304	45

For footnotes, see pp. 205-206.

TABLE 2-A.—Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; aggregates for taxable and nontaxable individual returns with no net income; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax by returns with net long-term capital gain and returns with net long-term capital loss, showing the tax computation: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, taxes, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

PART III—RETURNS WITH ALTERNATIVE TAX¹⁰—Continued

Computation of alternative tax—Continued																	
Returns with net long-term capital gain—Continued																	
Net income classes (Thousands of dollars)	Credit for dependents	Earned in- come credit	Normal tax (item 10, Sch. F, Form 1040)	Surtax (item 11, Sch. F, Form 1040)	Tax			Average alternative and defense taxes (col. 16÷5)	Effective tax rate, percent (returns with net income) (col. 16÷6)								
					Alternative tax (col. 12 +13+30% of col. 7) (item 14, Sch. F, Form 1040)	Defense tax ⁹	Total (col. 14+15)										
(1)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)								
Taxable individual returns: With net income:																	
Under 0.75 (est.)																	
0.75 under 1 (est.)																	
1 under 1.5 (est.)																	
1.5 under 2 (est.)																	
2 under 2.5 (est.)																	
2.5 under 3 (est.)																	
3 under 4 (est.)																	
4 under 5 (est.)																	
5 under 6																	
6 under 7																	
7 under 8																	
8 under 9																	
9 under 10																	
10 under 11																	
11 under 12																	
12 under 13	\$2,800	\$47,285	\$46,572	\$183,535	\$251,730		\$251,730	\$2,375	18.77								
13 under 14	27,992	224,632	180,714	740,871	1,005,139		1,005,139	2,507	18.45								
14 under 15	121,472	409,228	289,284	1,225,322	1,685,272		1,685,272	2,684	18.48								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18

19	15 under 20	1,106,418	2,794,243	2,004,513	9,614,372	13,341,569	\$270	13,341,939	3,601	20,65	19
20	20 under 25	856,207	2,193,762	1,876,614	10,827,708	14,894,100	735	14,894,835	5,404	24,45	20
21	25 under 30	657,189	1,536,717	1,561,380	10,467,208	13,930,828	3,409	13,934,237	7,010	27,78	21
22	30 under 40	818,514	2,074,116	2,577,799	20,012,770	26,029,608	6,945	26,036,553	10,931	31,61	22
23	40 under 50	408,798	1,308,255	1,990,699	17,736,146	22,636,603	6,732	22,643,365	15,912	33,62	23
24	50 under 60	317,860	886,156	1,605,454	15,653,261	19,477,231	6,303	19,483,534	21,340	38,96	24
25	60 under 70	216,616	615,979	1,295,742	13,592,199	16,730,907	3,623	16,734,530	26,690	41,44	25
26	70 under 80	149,633	433,522	970,044	10,520,088	13,339,697	12,130	13,351,827	31,416	42,21	26
27	80 under 90	108,139	310,018	864,401	9,941,148	12,012,909	5,450	12,048,359	38,493	45,41	27
28	90 under 100	96,000	261,331	702,318	8,298,585	10,556,061	3,694	10,559,755	42,580	45,07	28
29	100 under 150	255,886	693,739	2,473,977	31,629,511	39,252,153	9,414	39,241,567	58,745	48,36	29
30	150 under 200	90,205	270,542	1,320,308	18,117,109	23,036,679	21,576	23,036,679	85,058	50,05	30
31	200 under 250	69,534	158,281	629,378	11,902,258	16,385,363	25,589	16,406,939	108,655	48,49	31
32	250 under 300	28,284	79,635	629,378	9,217,806	12,030,028	45,503	12,030,028	141,530	51,67	32
33	300 under 400	39,732	98,217	798,487	12,085,888	16,508,007	25,589	16,533,596	177,781	51,02	33
34	400 under 500	23,266	57,291	557,408	8,539,313	12,967,476	48,503	13,015,979	216,933	48,16	34
35	500 under 750	20,866	56,791	788,063	12,854,329	17,433,433	31,650	17,433,433	323,767	53,06	35
36	750 under 1,000	6,800	17,250	497,997	8,403,719	10,993,427	31,650	11,025,077	501,140	56,77	36
37	1,000 under 1,500	6,000	18,009	443,117	7,724,480	10,883,783	31,650	10,883,783	680,236	53,89	37
38	1,500 under 2,000	388	1,400	1,795	17,332	488,281	31,650	488,281	30,30	37	38
39	2,000 under 3,000	3,000	3,400	3,358,495	3,358,495	5,034,498	31,650	5,034,498	30,30	38	39
40	3,000 under 4,000	2,400	4,200	2,246,610	2,246,610	4,940,974	31,650	4,940,974	52,34	39	40
41	4,000 under 5,000			122,282					42,73	40	41
42	5,000 and over		600								42
	Total	5,493,611	14,560,682	24,631,766	254,822,263	337,479,166	186,183	337,665,349	19,684	39,57	43
	With no net income ³									44	44
45	Total, individual returns with alternative tax.	5,493,611	14,560,682	24,631,766	254,822,263	337,479,166	186,183	337,665,349	19,684	39,57	45

For footnotes, see pp. 205-206.

25	60 under 70	1,295	83,873,311	9,523,113	93,396,424	1,660,580	552,621	1,394,608	3,554,848
26	70 under 80	856	63,995,830	6,441,887	70,437,717	1,074,128	938,872	938,872	2,705,629
27	80 under 90	596	50,471,937	5,235,210	55,706,807	755,915	213,325	636,165	2,148,529
28	90 under 100	458	43,217,686	3,840,103	47,057,789	564,751	167,445	463,934	1,817,635
29	100 under 130	1,072	128,618,681	9,849,737	138,468,418	1,360,212	375,987	1,155,731	5,405,021
30	130 under 200	382	63,193,294	5,744,196	68,937,490	472,313	117,032	388,305	2,782,943
31	200 under 300	143	31,852,634	2,503,087	34,355,721	179,249	52,566	144,698	1,349,156
32	300 under 400	81	22,189,345	1,430,033	23,619,378	104,662	77,903	1,931,924	1,349,156
33	400 under 500	84	28,533,425	2,055,900	30,589,385	102,075	30,589	1,905,132	1,905,132
34	500 under 750	41	18,179,810	1,487,920	19,667,730	31,000	14,100	30,200	75,285
35	750 under 1,000	19	23,992,316	1,591,443	25,583,759	32,188	10,354	38,945	1,018,363
36	1,000 under 1,500	10	16,050,165	369,217	16,419,382	24,730	6,766	19,286	633,675
37	1,500 under 2,000	2	12,444,733	572,113	13,016,846	9,800	800	7,055	518,251
38	2,000 under 3,000	2	3,629,127	57,930	3,687,057	2,250	1,964	1,964	147,270
39	3,000 under 4,000	2	4,400,278	50,937	4,451,215	2,250	2,800	2,800	177,846
40	4,000 under 5,000	2	7,282,533	1,581,297	8,863,830	3,000	1,700	1,700	354,237
41	5,000 and over	1	5,280,923	1,015,240	6,296,163	750	41	300	245,713
42	Total	50,725	1,682,928,863	297,684,831	1,980,613,694	61,369,670	15,963,289	40,289,848	73,593,208
43	With no net income ^a	297	12 7, 573, 471	30,765,227	23,191,756	289,214	55,424	191,961	883,702
44	Total, individual returns with alternative tax.	51,022	13 1,675,355,392	328,450,058	2,003,805,450	61,658,884	16,018,713	46,481,809	74,476,970
45									

For footnotes, see pp. 205-206.

TABLE 2-A.—Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; aggregates for taxable and nontaxable individual returns with no net income; and taxable returns by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax by returns with net long-term capital gain and returns with net long-term capital loss, showing the tax computation: Number of returns, net income or deficit, personal exemption, credit for dependents, earned income credit, taxes, average tax, and effective tax rate—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

PART III—RETURNS WITH ALTERNATIVE TAX¹⁰—Continued

Computation of alternative tax—Continued									
Returns with net long-term capital loss—Continued									
Net income classes (Thousands of dollars)	Tax					Average alternative and defense taxes (col. 30÷19)	Effective tax rate, percent (returns with net income) (col. 30÷20)	Average alternative and defense taxes (col. 4÷2)	Effective tax rate, percent (re- turns with net income) (col. 4÷3)
	Surtax (item 11, Sch. F, Form 1040)	Alternative tax (col. 26+27— 30% of col. 21) (item 14, Sch. F, Form 1040)	Defense tax ⁹	Total (col. 28+29)	(31)				
(1)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	
Taxable individual returns:									
With net income:									
1	Under 0.75 (est.)	\$262,203	\$83,388	—	\$83,388	\$7,581	2,551.65	\$7,581	2,551.65
2	0.75 under 1 (est.)	116,553	36,235	—	36,235	6,389	735.89	6,039	735.89
3	1 under 1.5 (est.)	123,312	29,533	—	29,533	2,953	257.66	2,953	257.66
4	1.5 under 2 (est.)	235,656	63,571	—	63,571	3,973	230.72	3,973	230.72
5	2 under 2.5 (est.)	144,663	49,269	—	49,269	6,159	272.91	6,159	272.91
6	2.5 under 3 (est.)	709,071	373,015	—	373,015	26,644	982.68	26,644	982.68
7	3 under 4 (est.)	1,194,422	282,993	—	282,993	2,246	62.49	2,246	62.49
8	4 under 5 (est.)	1,325,047	391,571	—	391,571	2,638	59.64	2,638	59.64
9	5 under 6	1,478,449	416,214	—	416,214	2,538	45.75	2,538	45.75
10	6 under 7	1,781,177	544,643	—	544,643	2,431	37.00	2,431	37.00
11	7 under 8	2,680,386	728,507	—	728,507	2,556	34.02	2,556	34.02
12	8 under 9	2,713,805	1,056,847	—	1,056,847	2,302	25.89	2,302	25.89
13	9 under 10	3,238,877	1,384,681	—	1,384,681	2,304	24.17	2,304	24.17
14	10 under 11	4,100,817	2,071,319	—	2,071,319	2,359	22.37	2,359	22.37
15	11 under 12	5,203,315	3,121,784	—	3,121,784	2,387	20.69	2,387	20.69
16	12 under 13	6,492,989	4,907,673	—	4,907,673	2,538	20.26	2,523	20.18
17	13 under 14	8,501,894	6,905,127	—	6,905,127	2,686	19.66	2,662	19.66
18	14 under 15	9,601,876	8,344,161	—	8,344,161	2,946	20.34	2,899	20.00
19	15 under 20	49,983,925	45,625,619	\$180	45,625,799	4,084	23.62	3,963	22.87
20	20 under 25	48,589,115	46,384,414	937	46,385,351	6,443	28.85	6,174	27.64
21	25 under 30	44,086,346	43,009,230	3,957	43,013,187	9,012	32.96	8,623	31.52
22	30 under 40	73,298,329	73,070,827	11,345	73,082,172	12,917	37.42	12,328	35.70

23	40 under 50.....	62,308,614	62,841,475	10,752	62,852,227	18,903	42,42	18,007	40,38	23
24	50 under 60.....	47,958,143	48,721,931	6,692	48,728,623	25,222	46,15	23,976	43,84	24
25	60 under 70.....	40,465,805	41,173,719	8,020	41,181,739	31,801	49,10	30,133	46,61	25
26	70 under 80.....	32,100,030	32,873,093	13,065	32,886,158	38,418	51,39	36,095	48,35	26
27	80 under 90.....	26,553,923	27,131,889	6,837	27,138,726	45,535	53,77	43,110	50,89	27
28	90 under 100.....	23,138,939	23,801,573		23,804,573	51,975	55,09	48,675	51,56	28
29	100 under 150.....	72,685,797	75,135,897	4,358	75,140,255	70,004	58,28	65,737	54,45	29
30	150 under 200.....	39,982,332	41,022,045	17,042	41,039,088	107,432	62,96	98,578	57,61	30
31	200 under 250.....	20,176,751	20,774,351	19,420	20,793,801	145,411	65,28	126,533	56,63	31
32	250 under 300.....	14,295,370	14,798,284		14,798,284	182,695	66,69	161,616	59,00	32
33	300 under 400.....	19,068,192	19,656,536	13,353	19,669,889	231,165	68,94	204,539	59,41	33
34	400 under 500.....	12,765,882	13,101,657		13,101,657	327,541	72,07	261,176	57,78	34
35	500 under 750.....	17,036,528	17,577,688		17,577,688	428,731	73,26	369,064	61,98	35
36	750 under 1,000.....	11,243,674	11,786,584		11,786,584	620,347	73,44	536,382	61,31	36
37	1,000 under 1,500.....	9,105,358	9,451,975	41,549	9,493,524	949,352	76,29	783,743	62,43	37
38	1,500 under 2,000.....	2,650,565	2,780,156		2,780,156	1,300,228	76,61	1,089,579	62,37	38
39	2,000 under 3,000.....	3,228,773	3,391,338		3,391,338	1,666,619	77,07	1,404,306	60,11	39
40	3,000 under 4,000.....	6,586,437	6,400,405		6,400,405	3,230,203	88,71	2,280,276	60,50	40
41	4,000 under 5,000.....									41
42	5,000 and over.....	4,603,987	4,545,128		4,545,128		86,07	3,659,269	58,17	42
43	Total.....	731,591,937	715,879,756	157,547	716,037,303	11,116	42,55	15,523	41,54	43
44	With no net income ^a	10,672,341	2,326,475		2,326,475	7,833		7,833		44
45	Total, individual returns with alternative tax.....	742,264,278	718,206,231	157,547	718,363,778	14,079	42,88	15,490	41,76	45

For footnotes, see pp. 205-206.

150 under 200	47	8,230,438	12,650	4,027,275	975,158	66,305	894,423	14,430	3,052,117	3,038,691	13,426	85,687	48,43
200 under 250	26	5,906,070	10,375	3,103,662	1,104,714	69,201	1,035,513	---	1,998,918	1,987,723	11,225	119,372	52,55
250 under 300	8	2,221,322	2,750	1,101,106	349,447	21,666	327,781	---	751,659	751,659	---	137,638	49,57
300 under 350	15	5,274,635	7,350	2,872,123	714,440	42,838	671,602	---	2,137,683	2,137,683	---	101,475	54,45
350 under 400	4	1,785,454	400	850,015	---	---	---	---	850,015	850,015	---	212,504	47,61
400 under 450	10	6,502,027	3,650	4,006,172	1,806,165	102,444	1,682,067	21,654	2,200,007	2,200,007	---	400,617	67,61
450 under 500	7	6,097,027	1,350	2,264,873	610,806	33,694	577,112	---	1,654,067	1,654,067	---	323,533	37,14
500 under 750	4	4,227,888	1,700	2,208,936	1,585,829	85,938	1,493,891	---	623,107	623,107	---	532,534	32,25
750 under 1,000	1	1,561,555	100	468,364	---	---	---	---	468,364	468,364	---	468,364	29,99
1,000 under 1,500	1	2,174,285	100	651,947	---	---	---	---	651,947	651,947	---	651,947	29,98
1,500 under 2,000	1	3,098,862	100	2,891,094	---	---	---	---	2,891,094	2,801,342	88,752	2,891,094	78,16
2,000 under 3,000	---	---	---	---	---	---	---	---	---	---	---	---	---
3,000 under 4,000	---	---	---	---	---	---	---	---	---	---	---	---	---
4,000 under 5,000	---	---	---	---	---	---	---	---	---	---	---	---	---
5,000 and over	---	---	---	---	---	---	---	---	---	---	---	---	---
Total	84,884	340,808,197	25,035,154	90,209,629	51,158,944	8,640,086	42,381,548	137,310	39,050,685	38,902,059	148,626	1,063	26,47

For footnotes, see pp. 205-206.

TABLE 2-B.—*Taxable fiduciary returns with net income² 1941, by net income classes, and by type of tax liability—Part I, all returns; Part II, returns with normal tax and surtax; and Part III, returns with alternative tax by returns with net long-term capital gain and returns with net long-term capital loss, showing the tax computation: Number of returns, net income, personal exemption, taxes, average tax, and effective tax rate—*
Continued

[For description of items and classifications, and method of tabulating data, see pp. 5 and 7-9]

PART II—RETURNS WITH NORMAL TAX AND SURTAX *

Net income ² classes (Thousands of dollars)	Number of returns	Net income ²	Personal exemption ⁶	Tax						Average total tax (col. 5+2)	Effective tax rate, percent, (col. 5+3)	
				Total tax (col. 7+9+10)	Normal tax		Surtax		Defense tax ⁹			
					(5)	Number of returns (6)	Amount (7)	Number of returns (8)		Amount (9)	(10)	(11)	(12)
Taxable fiduciary returns with net income: ²												
Under 0.75	31,654	\$10,201,495	\$3,174,973	\$990,147	30,859	\$270,757	31,452	\$419,134	\$256	\$22	6.77	
0.75 under 1	8,512	7,402,445	3,737,002	350,162	8,233	141,336	8,436	217,665	161	42	4.85	
1 under 1.5	10,476	12,844,824	4,552,480	814,905	10,410	321,013	10,360	493,529	453	78	6.34	
1.5 under 2	6,324	10,948,574	2,733,502	807,124	6,275	319,467	6,239	487,236	421	128	7.37	
2 under 2.5	4,352	9,725,145	1,820,346	786,033	4,327	307,176	4,245	478,465	392	181	8.08	
2.5 under 3	3,007	8,197,249	1,248,114	714,067	2,993	270,874	2,966	442,834	359	237	8.71	
3 under 4	4,437	15,365,021	1,788,787	1,473,275	4,417	524,732	4,373	942,793	750	332	9.59	
4 under 5	3,000	13,416,552	1,194,556	1,420,448	2,789	475,444	2,975	941,279	725	473	10.59	
5 under 6	2,150	11,749,315	828,145	1,361,501	2,144	426,761	2,150	933,900	750	633	11.59	
6 under 7	1,643	10,616,660	599,648	1,330,263	1,639	377,909	1,643	896,371	1,317	810	12.53	
7 under 8	1,221	9,135,513	483,301	1,235,548	1,217	317,909	1,221	806,873	765	1,012	13.52	
8 under 9	903	7,601,680	326,939	1,120,616	902	289,029	903	830,108	709	1,241	14.63	
9 under 10	821	7,782,821	301,164	1,213,432	821	293,953	821	918,373	906	1,478	15.59	
10 under 11	621	6,594,484	240,170	1,070,736	621	246,915	621	822,866	955	1,724	16.46	
11 under 12	534	6,133,607	196,317	1,071,309	534	233,472	534	836,388	1,444	2,006	17.47	
12 under 13	422	5,240,859	165,071	956,524	419	199,699	422	755,177	1,648	2,267	18.25	
13 under 14	307	4,141,659	116,905	805,687	307	158,944	307	645,757	1,986	2,624	19.45	
14 under 15	257	3,719,439	97,912	749,476	256	142,232	257	605,678	1,506	2,916	20.15	
15 under 20	844	14,505,665	349,231	3,292,985	843	559,944	844	2,724,958	8,083	3,902	22.70	
20 under 25	489	10,892,541	178,063	2,959,775	486	420,706	489	2,532,591	6,053	6,053	27.17	
25 under 30	269	7,386,088	114,018	2,306,765	269	289,857	269	2,014,002	6,478	8,575	31.23	
30 under 40	320	10,939,864	132,688	3,795,373	320	428,345	320	3,352,606	14,422	11,861	34.69	
40 under 50	181	8,041,168	81,988	3,180,333	181	316,959	181	2,853,515	9,859	17,571	39.55	
50 under 60	96	5,259,649	40,200	2,248,451	96	265,281	96	2,030,175	12,995	23,421	42.75	
60 under 70	46	2,979,572	23,675	1,376,103	46	117,526	46	1,254,907	3,670	29,915	46.18	
70 under 80	45	3,327,930	19,363	1,698,843	45	132,156	45	1,408,983	7,704	35,752	48.20	
80 under 90	27	2,273,837	15,800	1,136,059	27	89,918	27	1,040,028	6,113	42,076	49.96	
90 under 100	17	1,617,405	8,200	852,577	17	64,271	17	788,306	50	152	52.71	

100 under 150	51	5,937,339	26,050	3,274,748	51	235,689	51	3,024,572	14,487	64,211	55.16
150 under 200	10	1,664,208	5,650	975,158	10	66,305	10	894,423	14,430	97,516	58.39
200 under 250	8	1,773,114	4,050	1,104,714	8	69,201	8	1,035,513	---	138,089	62.30
250 under 300	2	545,298	1,500	319,447	2	21,686	2	327,781	---	174,724	64.08
300 under 350	3	1,073,747	2,250	714,440	3	42,838	3	671,602	---	238,147	66.51
400 under 500	---	---	---	---	---	---	---	---	---	---	---
500 under 750	4	2,599,812	3,070	1,806,165	4	102,411	4	1,682,067	21,654	451,541	70.28
750 under 1,000	1	843,091	3,750	610,806	1	33,694	1	577,112	---	610,806	72.45
1,000 under 1,500	2	2,150,525	1,500	1,585,829	2	85,938	2	1,499,891	---	792,915	73.71
1,500 under 2,000	---	---	---	---	---	---	---	---	---	---	---
2,000 under 3,000	---	---	---	---	---	---	---	---	---	---	---
3,000 under 4,000	---	---	---	---	---	---	---	---	---	---	---
4,000 under 5,000	---	---	---	---	---	---	---	---	---	---	---
5,000 and over	---	---	---	---	---	---	---	---	---	---	---
Total	83,076	244,583,481	24,568,358	51,158,944	81,834	8,610,086	82,390	42,381,548	137,310	616	20.92

For footnotes, see pp. 205-206.

TABLE 2-B.—*Taxable fiduciary returns with net income,² 1941, by net income tax and surtax; and Part III, returns with alternative tax by returns with net computation: Number of returns, net income, personal exemption, taxes, average*

[For description of items and classifications, and

PART III—RETURNS WITH

Net income ² classes (Thousands of dollars)	Number of returns (col. 5+17)	Net income ² (col. 6+18)	Total alter- native and defense taxes (col. 14+26)	Computation of alternative tax		
				Returns with net long-term capital gain		
				Number of returns	Net income ²	Net long- term capi- tal gain (item 2 (a), Sch. E, Form 1041)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Taxable fiduciary returns with net income: ²						
Under 0.75.....	1	\$136	\$1, 102			
0.75 under 1.....						
1 under 1.5.....	1	1, 057	153			
1.5 under 2.....						
2 under 2.5.....	3	6, 822	1, 872			
2.5 under 3.....	1	2, 516	682			
3 under 4.....	2	7, 120	1, 227			
4 under 5.....	4	18, 543	9, 037			
5 under 6.....	4	22, 049	13, 290			
6 under 7.....	8	50, 971	13, 606			
7 under 8.....	15	114, 392	44, 506			
8 under 9.....	7	61, 137	44, 060			
9 under 10.....	24	225, 701	78, 294			
10 under 11.....	20	210, 266	48, 055			
11 under 12.....	27	312, 507	78, 888			
12 under 13.....	61	764, 909	154, 348	16	\$202, 668	\$10, 130
13 under 14.....	73	983, 008	209, 389	32	430, 378	26, 153
14 under 15.....	72	1, 045, 139	239, 977	22	321, 588	34, 220
15 under 20.....	283	4, 881, 272	1, 265, 949	148	2, 564, 733	364, 870
20 under 25.....	191	4, 332, 269	1, 283, 534	116	2, 626, 154	553, 804
25 under 30.....	187	5, 131, 715	1, 609, 064	109	2, 995, 393	1, 205, 554
30 under 40.....	262	8, 998, 778	3, 175, 963	153	5, 248, 364	2, 282, 564
40 under 50.....	145	6, 443, 932	2, 477, 439	98	4, 337, 915	1, 730, 770
50 under 60.....	79	4, 303, 817	1, 687, 333	53	2, 880, 283	1, 478, 050
60 under 70.....	73	4, 702, 238	1, 969, 021	45	2, 902, 701	1, 271, 013
70 under 80.....	51	3, 776, 720	1, 634, 475	35	2, 579, 582	982, 723
80 under 90.....	23	1, 972, 593	793, 987	20	1, 717, 978	859, 360
90 under 100.....	28	2, 658, 693	1, 159, 926	18	1, 710, 641	990, 017
100 under 150.....	69	8, 135, 508	3, 756, 500	45	5, 214, 057	3, 214, 983
150 under 200.....	37	6, 566, 170	3, 052, 117	26	4, 589, 670	3, 027, 413
200 under 250.....	18	4, 132, 956	1, 998, 948	13	3, 020, 946	1, 632, 773
250 under 300.....	6	1, 676, 024	751, 659	5	1, 389, 045	933, 393
300 under 400.....	12	4, 200, 888	2, 157, 683	10	3, 560, 306	1, 662, 370
400 under 500.....	4	1, 785, 454	850, 015	3	1, 308, 650	904, 666
500 under 750.....	6	3, 932, 815	2, 200, 007	5	3, 245, 616	1, 359, 540
750 under 1,000.....	6	5, 254, 536	1, 654, 067	6	5, 254, 536	5, 317, 643
1,000 under 1,500.....	2	2, 077, 363	623, 107	2	2, 077, 363	2, 076, 907
1,500 under 2,000.....	1	1, 561, 555	468, 364	1	1, 561, 555	1, 561, 097
2,000 under 3,000.....	1	2, 174, 285	651, 947	1	2, 174, 285	2, 172, 640
3,000 under 4,000.....						
4,000 under 5,000.....						
5,000 and over.....						
Total.....	1, 808	96, 224, 716	39, 050, 685	982	63, 944, 407	35, 652, 653

For footnotes, see pp. 205-206.

TABLE 2-B.—*Taxable fiduciary returns with net income,² 1941, by net income tax and surtax; and Part III, returns with alternative tax by returns with net computation: Number of returns, net income, personal exemption, taxes, average*

[For description of items and classifications,

PART III—RETURNS WITH

Net income ² classes (Thousands of dollars)	Computation of alternative tax—Continued					
	Returns with net long-term capital loss					
	Number of returns	Net income ²	Net long-term capital loss (item 2(b), Sch. E, Form 1041)	Ordinary net income (col. 18+ 19) (item 3, Sch. E, Form 1041)	Personal exemption ³	Normal tax (item 8, Sch. E, Form 1041)
(1)	(17)	(18)	(19)	(20)	(21)	(22)
Taxable fiduciary returns with net income: ²						
Under 0.75	1	\$136	\$29,633	\$29,769	\$100	\$1,187
0.75 under 1	1	1,057	23,263	24,320	100	835
1 under 1.5	3	6,822	67,407	74,229	950	2,931
1.5 under 2	1	2,516	21,647	24,163	100	949
2 under 2.5	2	7,120	37,197	44,317	200	1,649
2.5 under 3	4	18,543	94,753	113,206	400	4,499
3 under 4	4	22,049	106,123	128,172	400	5,085
4 under 5	8	50,971	138,796	189,767	3,400	7,315
5 under 6	15	114,392	270,040	384,432	4,750	15,179
6 under 7	7	61,137	165,837	226,974	1,350	8,924
7 under 8	24	225,701	314,760	540,461	4,350	20,342
8 under 9	20	210,266	151,890	362,156	4,600	13,904
9 under 10	27	312,507	208,007	520,514	6,600	19,897
10 under 11	45	562,241	131,830	694,071	14,900	26,402
11 under 12	41	552,630	120,250	672,880	9,950	26,072
12 under 13	50	723,551	171,687	895,238	10,200	33,897
13 under 14	135	2,316,539	640,140	2,956,679	33,650	114,077
14 under 15	75	1,706,115	468,797	2,174,912	21,150	83,667
15 under 20	78	2,136,322	391,093	2,527,415	26,100	96,477
20 under 25	109	3,750,414	679,333	4,429,747	26,500	173,460
25 under 30	47	2,106,017	403,870	2,509,887	9,250	98,165
30 under 40	26	1,423,534	199,953	1,623,487	9,750	64,008
40 under 50	28	1,799,537	129,800	1,929,337	6,050	75,452
50 under 60	16	1,197,138	40,067	1,237,205	4,900	48,789
60 under 70	3	254,615	23,410	278,025	950	11,084
70 under 80	10	948,052	12,133	960,185	2,300	38,298
80 under 90	24	2,891,451	309,097	3,200,548	8,300	127,477
90 under 100	11	1,976,500	126,807	2,103,307	3,100	89,591
100 under 150	5	1,112,010	26,893	1,138,903	3,750	45,406
150 under 200	1	286,979	18,963	305,942	100	12,234
200 under 250	2	640,582	19,117	659,699	1,500	26,296
250 under 300	1	476,804	140	476,944	100	19,074
300 under 400	1	687,199	3,063	690,262	100	27,607
400 under 500						
500 under 750						
750 under 1,000						
1,000 under 1,500						
1,500 under 2,000						
2,000 under 3,000						
3,000 under 4,000	1	3,698,862	38,603	3,737,465	100	149,494
4,000 under 5,000						
5,000 and over						
Total	826	32,280,309	5,584,399	37,864,708	220,000	1,483,723

For footnotes, see pp. 205-206.

classes, and by type of tax liability—Part I, all returns; Part II, returns with normal long-term capital gain and returns with net long-term capital loss, showing the tax tax, and effective tax rate—Continued

and method of tabulating data, see pp. 5 and 7-9.

ALTERNATIVE TAX ¹⁰—Continued

Computation of alternative tax—Continued						Average alternative and defense taxes (col. 4÷2)	Effective tax rate, percent (4÷3)
Returns with net long-term capital loss—Continued							
Surtax (item 9, Sch. E, Form 1041)	Tax			Average alternative and defense taxes (col. 26÷17)	Effective tax rate, percent (col. 26÷18)		
	Alternative tax (col. 22+23—30% of col. 19) (item 12, Sch. E, Form 1041)	Defense tax ⁹	Total (col. 24+25)				
(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
\$8,805	\$1,102		\$1,102	\$1,102	810.29	\$1,102	810.29
6,297	153		153	153	14.47	153	14.47
19,163	1,872		1,872	624	27.44	624	27.44
6,227	682		682	682	27.11	682	27.11
10,737	1,227		1,227	614	17.23	614	17.23
32,964	9,037		9,037	2,259	48.74	2,259	48.74
40,042	13,290		13,290	3,323	60.27	3,323	60.27
47,930	13,606		13,606	1,701	26.69	1,701	26.69
110,339	44,506		44,506	2,967	38.91	2,967	38.91
84,887	44,060		44,060	6,294	72.07	6,294	72.07
152,380	78,294		78,294	3,262	34.69	3,262	34.69
79,718	48,055		48,055	2,403	22.85	2,403	22.85
121,393	78,888		78,888	2,922	25.24	2,922	25.24
127,992	114,845		114,845	2,552	20.43	2,530	20.18
134,567	124,564		124,564	3,038	22.54	2,868	21.30
191,119	173,510		173,510	3,470	23.98	3,333	22.96
754,398	676,433		676,433	5,011	29.20	4,473	25.93
648,876	591,904		591,904	7,892	34.69	6,720	29.63
786,398	765,547	\$978	766,525	9,827	35.88	8,605	31.36
1,553,786	1,523,446	3,277	1,526,723	14,007	40.71	12,122	35.29
1,007,668	984,672		984,672	20,950	46.76	17,086	38.45
676,576	680,598	1,832	682,430	26,247	47.94	21,359	39.21
847,997	884,509		884,509	31,590	49.15	26,973	41.87
543,305	580,074	5,174	585,248	36,578	48.89	32,049	43.28
131,725	138,786		138,786	46,262	54.51	34,521	40.25
470,854	505,512		505,512	50,551	53.32	41,426	43.63
1,696,193	1,730,941	5,046	1,735,987	72,333	60.04	54,442	46.17
1,184,948	1,230,497	8,447	1,238,944	112,631	62.68	82,490	46.48
666,952	704,290		704,290	140,858	63.33	111,053	48.37
187,427	193,972		193,972	193,972	67.59	125,277	44.85
407,878	428,439		428,439	214,220	66.88	179,807	51.36
309,609	328,641		328,641	328,641	68.93	212,504	47.61
465,099	491,787		491,787	491,787	71.56	366,668	55.94
						275,678	31.48
						311,554	30.00
						468,364	29.99
						651,947	29.98
2,663,429	2,801,342	89,752	2,891,094	2,891,094	78.16	2,891,094	78.16
16,180,678	15,989,081	114,506	16,103,587	19,496	49.89	21,599	40.58

TABLE 3.—*Individual returns and taxable fiduciary returns, with net income, 1941, by net income classes: Simple and cumulative distribution of number of returns, net income, and total tax, with corresponding percentage distribution; also aggregate for individual returns with no net income*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income ² classes	Number of returns					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Number	Percent of total	Number	Percent of total	Number	Percent of total
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Individual returns and taxable fiduciary returns ² with net income: Form 1040A (est.) ⁴	10,252,708	39.65	25,854,973	100.00	10,252,708	39.65
Forms 1040 and 1041:						
Under 0.75 (est.).....	925,725	3.58	15,602,265	60.35	11,178,433	43.23
0.75 under 1 (est.).....	1,050,643	4.07	14,676,540	56.77	12,229,076	47.30
1 under 1.5 (est.).....	2,601,515	10.06	13,625,897	52.70	14,830,591	57.36
1.5 under 2 (est.).....	3,152,887	12.19	11,024,382	42.64	17,983,478	69.55
2 under 2.5 (est.).....	2,875,103	11.12	7,871,495	30.45	20,858,581	80.67
2.5 under 3 (est.).....	1,847,374	7.15	4,996,392	19.33	22,705,955	87.82
3 under 4 (est.).....	1,681,332	6.50	3,149,018	12.18	24,387,287	94.32
4 under 5 (est.).....	518,336	2.01	1,467,686	5.68	24,905,623	96.33
5 under 6.....	251,232	.97	949,350	3.67	25,156,855	97.30
6 under 7.....	151,975	.59	698,118	2.70	25,308,830	97.89
7 under 8.....	103,676	.40	546,143	2.11	25,412,506	98.29
8 under 9.....	73,188	.28	442,467	1.71	25,485,694	98.57
9 under 10.....	56,830	.22	369,279	1.43	25,542,524	98.79
10 under 11.....	43,398	.17	312,419	1.21	25,585,922	98.96
11 under 12.....	34,633	.13	269,051	1.04	25,620,555	99.09
12 under 13.....	27,857	.11	234,418	.91	25,648,412	99.20
13 under 14.....	23,156	.09	206,561	.80	25,671,568	99.29
14 under 15.....	19,463	.08	183,405	.71	25,691,031	99.37
15 under 20.....	62,285	.24	163,942	.63	25,753,316	99.61
20 under 25.....	32,289	.12	101,657	.39	25,785,605	99.73
25 under 30.....	18,840	.07	69,368	.27	25,804,445	99.80
30 under 40.....	20,367	.08	50,528	.20	25,824,812	99.88
40 under 50.....	10,314	.04	30,161	.12	25,835,126	99.92
50 under 60.....	5,908	.02	19,847	.08	25,841,034	99.94
60 under 70.....	3,660	.02	13,939	.06	25,844,694	99.96
70 under 80.....	2,403	.01	10,279	.04	25,847,097	99.97
80 under 90.....	1,656	.01	7,876	.03	25,848,753	99.98
90 under 100.....	1,223	(16)	6,220	.02	25,849,976	99.98
100 under 150.....	2,784	.01	4,997	.02	25,852,760	99.99
150 under 200.....	969	(16)	2,213	.01	25,853,729	99.99
200 under 250.....	434	(16)	1,244	(16)	25,854,163	99.99
250 under 300.....	217	(16)	810	(16)	25,854,380	99.99
300 under 400.....	244	(16)	593	(16)	25,854,624	99.99
400 under 500.....	123	(16)	349	(16)	25,854,747	99.99
500 under 750.....	114	(16)	226	(16)	25,854,861	99.99
750 under 1,000.....	55	(16)	112	(16)	25,854,916	99.99
1,000 under 1,500.....	34	(16)	57	(16)	25,854,950	99.99
1,500 under 2,000.....	5	(16)	23	(16)	25,854,955	99.99
2,000 under 3,000.....	10	(16)	18	(16)	25,854,965	99.99
3,000 under 4,000.....	6	(16)	8	(16)	25,854,971	99.99
4,000 under 5,000.....	-----	(16)	2	(16)	25,854,971	99.99
5,000 and over.....	2	(16)	2	(16)	25,854,973	100.00
Total, individual returns and taxable fiduciary returns with net income.....	25,854,973	100.00	-----	-----	-----	-----
Individual returns with no net income ³	99,828	(15)	-----	-----	-----	-----
Grand total.....	25,954,801	(15)	-----	-----	-----	-----

For footnotes, see pp. 205-206.

TABLE 3.—*Individual returns and taxable fiduciary returns, with net income, 1941, by net income classes: Simple and cumulative distribution of number of returns, net income, and total tax, with corresponding percentage distribution; also aggregate for individual returns with no net income—Continued*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income ² classes	Net income ³					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
(1)	(8)	(9)	(10)	(11)	(12)	(13)
Individual returns and taxable fiduciary returns ² with net income:						
Form 1040A (est.) ⁴	17,531,107	29.78	58,868,025	100.00	17,531,107	29.78
Forms 1040 and 1041:						
Under 0.75 (est.).....	501,779	.85	41,336,918	70.22	18,032,886	30.63
0.75 under 1 (est.).....	927,389	1.58	40,835,139	69.37	18,960,275	32.21
1 under 1.5 (est.).....	3,310,643	5.62	39,907,750	67.79	22,270,918	37.83
1.5 under 2 (est.).....	5,561,486	9.45	36,597,108	62.17	27,832,403	47.28
2 under 2.5 (est.).....	6,428,177	10.92	31,035,622	52.72	34,290,580	58.20
2.5 under 3 (est.).....	5,051,005	8.58	24,607,446	41.80	39,311,584	66.78
3 under 4 (est.).....	5,706,273	9.69	19,556,441	33.22	45,017,858	76.47
4 under 5 (est.).....	2,294,723	3.90	13,850,168	23.53	47,312,581	80.37
5 under 6.....	1,370,260	2.33	11,555,444	19.63	48,682,841	82.70
6 under 7.....	982,494	1.67	10,185,184	17.30	49,665,335	84.37
7 under 8.....	774,381	1.31	9,202,691	15.63	50,439,716	85.68
8 under 9.....	620,596	1.05	8,428,309	14.32	51,060,312	86.73
9 under 10.....	538,784	.92	7,807,714	13.27	51,599,096	87.65
10 under 11.....	454,595	.77	7,268,930	12.35	52,053,691	88.42
11 under 12.....	397,750	.68	6,814,334	11.58	52,451,441	89.10
12 under 13.....	347,673	.59	6,416,584	10.90	52,799,114	89.69
13 under 14.....	312,292	.53	6,068,911	10.31	53,111,406	90.22
14 under 15.....	281,887	.48	5,756,619	9.78	53,393,294	90.70
15 under 20.....	1,070,515	1.82	5,474,732	9.30	54,463,809	92.52
20 under 25.....	718,862	1.22	4,404,217	7.48	55,182,670	93.74
25 under 30.....	514,245	.87	3,685,355	6.26	55,696,916	94.61
30 under 40.....	699,970	1.19	3,171,110	5.39	56,396,886	95.80
40 under 50.....	459,187	.78	2,471,139	4.20	56,856,073	96.58
50 under 60.....	322,397	.55	2,011,952	3.42	57,178,470	97.13
60 under 70.....	236,467	.40	1,689,555	2.87	57,414,937	97.53
70 under 80.....	179,249	.30	1,453,088	2.47	57,594,186	97.83
80 under 90.....	140,215	.24	1,273,839	2.17	57,734,401	98.07
90 under 100.....	115,678	.20	1,133,624	1.93	57,850,079	98.27
100 under 150.....	333,998	.57	1,017,946	1.73	58,184,077	98.84
150 under 200.....	166,213	.28	683,949	1.16	58,350,289	99.12
200 under 250.....	96,903	.17	517,736	.88	58,447,193	99.29
250 under 300.....	59,316	.10	420,833	.71	58,506,509	99.39
300 under 400.....	84,447	.14	361,517	.61	58,590,956	99.53
400 under 500.....	55,318	.09	277,069	.47	58,646,274	99.62
500 under 750.....	68,295	.12	221,752	.38	58,714,569	99.74
750 under 1,000.....	47,366	.08	153,457	.26	58,761,935	99.82
1,000 under 1,500.....	41,633	.07	106,091	.18	58,803,568	99.89
1,500 under 2,000.....	8,324	.01	64,457	.11	58,811,893	99.90
2,000 under 3,000.....	23,068	.04	56,133	.10	58,834,961	99.94
3,000 under 4,000.....	22,545	.04	33,624	.06	58,857,506	99.98
4,000 under 5,000.....	-----	-----	10,519	.02	58,857,506	99.98
5,000 and over.....	10,519	.02	10,519	.02	58,868,025	100.00
Total, individual returns and taxable fiduciary returns with net income.....	58,868,025	100.00	-----	-----	-----	-----
Individual returns with no net income ³	¹² 292,023	(15)	-----	-----	-----	-----
Grand total.....	¹³ 58,576,003	(16)	-----	-----	-----	-----

For footnotes, see pp. 205-206.

TABLE 3.—*Individual returns and taxable fiduciary returns, with net income. 1941, by net income classes: Simple and cumulative distribution of number of returns, net income, and total tax, with corresponding percentage distribution; also aggregate for individual returns with no net income—Continued*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income ² classes	Total tax ¹					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
(1)	(14)	(15)	(16)	(17)	(18)	(19)
Individual returns and taxable fiduciary returns ² with net income:						
Form 1040A (est.) ⁴	328, 479	8. 41	3, 905, 625	100. 00	328, 479	8. 41
Forms 1040 and 1041:						
Under 0.75 (est.).....	2, 118	.05	3, 577, 146	91. 59	330, 596	8. 46
0.75 under 1 (est.).....	9, 190	.24	3, 575, 028	91. 54	339, 787	8. 70
1 under 1.5 (est.).....	54, 471	1. 39	3, 565, 838	91. 30	394, 258	10. 09
1.5 under 2 (est.).....	86, 205	2. 21	3, 511, 367	89. 91	480, 463	12. 30
2 under 2.5 (est.).....	138, 501	3. 55	3, 425, 162	87. 70	618, 964	15. 85
2.5 under 3 (est.).....	160, 197	4. 10	3, 286, 660	84. 15	779, 161	19. 95
3 under 4 (est.).....	262, 196	6. 71	3, 126, 463	80. 05	1, 041, 358	26. 66
4 under 5 (est.).....	146, 720	3. 76	2, 864, 267	73. 34	1, 188, 078	30. 42
5 under 6.....	107, 702	2. 68	2, 717, 547	69. 58	1, 292, 780	33. 10
6 under 7.....	87, 507	2. 24	2, 612, 845	66. 90	1, 380, 286	35. 34
7 under 8.....	78, 120	2. 00	2, 525, 338	64. 66	1, 458, 407	37. 34
8 under 9.....	69, 665	1. 79	2, 447, 218	62. 66	1, 528, 072	39. 13
9 under 10.....	66, 504	1. 70	2, 377, 553	60. 87	1, 594, 575	40. 83
10 under 11.....	61, 238	1. 57	2, 311, 049	59. 17	1, 655, 813	42. 40
11 under 12.....	57, 902	1. 48	2, 249, 812	57. 60	1, 713, 715	43. 88
12 under 13.....	54, 495	1. 39	2, 191, 910	56. 12	1, 768, 209	45. 27
13 under 14.....	52, 299	1. 34	2, 137, 415	54. 73	1, 820, 508	46. 61
14 under 15.....	50, 283	1. 29	2, 085, 116	53. 39	1, 870, 791	47. 90
15 under 20.....	222, 565	5. 70	2, 034, 834	52. 10	2, 093, 356	53. 60
20 under 25.....	184, 467	4. 72	1, 812, 269	46. 40	2, 277, 823	58. 32
25 under 30.....	153, 378	3. 93	1, 627, 802	41. 68	2, 431, 201	62. 25
30 under 40.....	240, 347	6. 15	1, 474, 424	37. 75	2, 671, 547	68. 40
40 under 50.....	180, 492	4. 62	1, 234, 077	31. 60	2, 852, 039	73. 02
50 under 60.....	138, 445	3. 55	1, 053, 585	26. 98	2, 990, 484	76. 57
60 under 70.....	108, 503	2. 78	915, 140	23. 43	3, 098, 987	79. 35
70 under 80.....	85, 957	2. 20	806, 637	20. 65	3, 184, 944	81. 55
80 under 90.....	70, 450	1. 80	720, 681	18. 45	3, 255, 394	83. 35
90 under 100.....	59, 488	1. 52	650, 231	16. 65	3, 314, 882	84. 87
100 under 150.....	181, 958	4. 66	590, 743	15. 13	3, 496, 839	89. 53
150 under 200.....	95, 945	2. 46	408, 785	10. 47	3, 592, 784	91. 99
200 under 250.....	55, 971	1. 43	312, 840	8. 01	3, 648, 755	93. 42
250 under 300.....	35, 343	.91	256, 869	6. 58	3, 684, 099	94. 33
300 under 400.....	51, 147	1. 31	221, 526	5. 67	3, 735, 245	95. 64
400 under 500.....	32, 632	.84	170, 379	4. 36	3, 767, 878	96. 48
500 under 750.....	42, 726	1. 09	137, 747	3. 52	3, 810, 604	97. 57
750 under 1,000.....	29, 264	.75	95, 020	2. 43	3, 839, 869	98. 32
1,000 under 1,500.....	26, 117	.67	65, 756	1. 68	3, 865, 986	98. 99
1,500 under 2,000.....	4, 882	.12	39, 639	1. 01	3, 870, 868	99. 11
2,000 under 3,000.....	14, 316	.37	34, 757	.89	3, 885, 214	99. 48
3,000 under 4,000.....	14, 292	.36	20, 411	.52	3, 899, 506	99. 84
4,000 under 5,000.....			6, 119	.16	3, 899, 506	99. 84
5,000 and over.....	6, 119	.16	6, 119	.16	3, 905, 625	100. 00
Total, individual returns and taxable fiduciary returns with net income.....	3, 905, 625	100. 00				
Individual returns with no net income (taxable) ³	2, 326	(15)				
Grand total.....	3, 907, 951	(15)				

For footnotes, see pp. 205-206.

TABLE 3-A.—*Individual returns, 1941, by net income classes: Simple and cumulative distribution of number of returns, net income, and total tax, with corresponding percentage distribution; also aggregate for individual returns with no net income*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income classes	Number of returns					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Number	Percent of total	Number	Percent of total	Number	Percent of total
Individual returns with net income:						
Form 1040A ¹	10, 252, 708	39.79	25, 770, 089	100.00	10, 252, 708	39.79
Form 1040:						
Under 0.75 (est.).....	894, 070	3.47	15, 517, 381	60.21	11, 146, 778	43.26
0.75 under 1 (est.).....	1, 042, 131	4.04	14, 023, 311	56.74	12, 188, 909	47.30
1. under 1.5 (est.).....	2, 591, 018	10.05	13, 551, 180	52.70	14, 779, 927	57.35
1.5 under 2 (est.).....	3, 146, 563	12.21	10, 990, 162	42.65	17, 926, 490	69.56
2 under 2.5 (est.).....	2, 870, 748	11.14	7, 843, 599	30.44	20, 797, 238	80.70
2.5 under 3 (est.).....	1, 844, 366	7.16	4, 972, 851	19.30	22, 641, 604	87.86
3 under 4 (est.).....	1, 676, 893	6.51	3, 128, 485	12.14	24, 318, 497	94.37
4 under 5 (est.).....	515, 332	2.00	1, 451, 592	5.63	24, 833, 829	96.37
5 under 6.....	249, 075	.97	936, 260	3.63	25, 082, 907	97.34
6 under 7.....	150, 324	.58	687, 182	2.66	25, 233, 231	97.92
7 under 8.....	102, 440	.39	536, 858	2.08	25, 335, 671	98.31
8 under 9.....	72, 278	.28	434, 418	1.69	25, 407, 949	98.59
9 under 10.....	55, 985	.22	362, 140	1.41	25, 463, 934	98.81
10 under 11.....	42, 757	.17	306, 155	1.19	25, 506, 691	98.98
11 under 12.....	34, 072	.13	263, 398	1.02	25, 540, 763	99.11
12 under 13.....	27, 374	.11	229, 326	.89	25, 568, 137	99.22
13 under 14.....	22, 776	.09	201, 952	.78	25, 590, 913	99.31
14 under 15.....	19, 134	.07	179, 176	.69	25, 610, 407	99.38
15 under 20.....	61, 158	.24	160, 042	.62	25, 671, 205	99.62
20 under 25.....	31, 609	.12	98, 884	.38	25, 702, 814	99.74
25 under 30.....	18, 384	.07	67, 275	.26	25, 721, 198	99.81
30 under 40.....	19, 785	.08	48, 891	.19	25, 740, 983	99.89
40 under 50.....	9, 988	.04	29, 106	.11	25, 750, 971	99.93
50 under 60.....	5, 733	.02	19, 118	.07	25, 756, 704	99.95
60 under 70.....	3, 541	.01	13, 385	.05	25, 760, 245	99.96
70 under 80.....	2, 307	.01	9, 844	.04	25, 762, 552	99.97
80 under 90.....	1, 606	.01	7, 537	.03	25, 764, 158	99.98
90 under 100.....	1, 178	(¹⁶)	5, 931	.02	25, 765, 336	99.98
100 under 150.....	2, 664	.01	4, 753	.02	25, 768, 000	99.99
150 under 200.....	922	(¹⁶)	2, 089	.01	25, 768, 922	99.99
200 under 250.....	408	(¹⁶)	1, 167	(¹⁶)	25, 769, 330	99.99
250 under 300.....	209	(¹⁶)	759	(¹⁶)	25, 769, 539	99.99
300 under 400.....	229	(¹⁶)	550	(¹⁶)	25, 769, 768	99.99
400 under 500.....	119	(¹⁶)	321	(¹⁶)	25, 769, 887	99.99
500 under 750.....	104	(¹⁶)	202	(¹⁶)	25, 769, 991	99.99
750 under 1,000.....	48	(¹⁶)	98	(¹⁶)	25, 770, 039	99.99
1,000 under 1,500.....	30	(¹⁶)	50	(¹⁶)	25, 770, 069	99.99
1,500 under 2,000.....	4	(¹⁶)	20	(¹⁶)	25, 770, 073	99.99
2,000 under 3,000.....	9	(¹⁶)	16	(¹⁶)	25, 770, 082	99.99
3,000 under 4,000.....	5	(¹⁶)	7	(¹⁶)	25, 770, 087	99.99
4,000 under 5,000.....			2	(¹⁶)	25, 770, 087	99.99
5,000 and over.....	2	(¹⁶)	2	(¹⁶)	25, 770, 089	100.00
Total returns with net income.....	25, 770, 089	100.00				
Individual returns with no net income ²	99, 828	(¹⁵)				
Grand total.....	25, 869, 917	(¹⁵)				

For footnotes, see pp. 205-206

TABLE 3-A.—*Individual returns, 1941, by net income classes: Simple and cumulative distribution of number of returns, net income, and total tax, with corresponding percentage distribution; also aggregate for individual returns with no net income—Continued*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income classes	Net income ⁵					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Individual returns with net income:						
Form 1040A ⁴	17, 531, 107	29.95	58, 527, 217	100.00	17, 531, 107	29.95
Form 1040:						
Under 0.75 (est.).....	491, 577	.84	40, 996, 110	70.05	18, 022, 684	30.79
0.75 under 1 (est.).....	919, 986	1.57	40, 504, 533	69.21	18, 942, 671	32.36
1 under 1.5 (est.).....	3, 297, 792	5.64	39, 584, 547	67.64	22, 240, 462	38.00
1.5 under 2 (est.).....	5, 550, 537	9.48	36, 286, 755	62.00	27, 790, 999	47.48
2 under 2.5 (est.).....	6, 418, 445	10.97	30, 736, 218	52.52	34, 209, 444	58.45
2.5 under 3 (est.).....	5, 042, 805	8.62	24, 317, 773	41.55	39, 252, 249	67.07
3 under 4 (est.).....	5, 690, 901	9.72	19, 274, 968	32.93	44, 943, 150	76.79
4 under 5 (est.).....	2, 281, 288	3.90	13, 584, 067	23.21	47, 224, 438	80.69
5 under 6.....	1, 358, 489	2.32	11, 302, 779	19.31	48, 582, 927	83.01
6 under 7.....	971, 826	1.66	9, 944, 290	16.99	49, 554, 753	84.67
7 under 8.....	765, 131	1.31	8, 972, 464	15.33	50, 319, 885	85.98
8 under 9.....	612, 873	1.04	8, 207, 333	14.02	50, 932, 757	87.02
9 under 10.....	530, 776	.91	7, 594, 460	12.98	51, 463, 533	87.93
10 under 11.....	447, 880	.77	7, 063, 684	12.07	51, 911, 413	88.70
11 under 12.....	391, 304	.67	6, 615, 804	11.30	52, 302, 718	89.37
12 under 13.....	341, 667	.58	6, 224, 500	10.63	52, 644, 385	89.95
13 under 14.....	307, 168	.53	5, 882, 833	10.05	52, 951, 552	90.48
14 under 15.....	277, 123	.47	5, 575, 665	9.52	53, 228, 675	90.95
15 under 20.....	1, 051, 128	1.79	5, 298, 542	9.05	54, 279, 803	92.74
20 under 25.....	703, 637	1.20	4, 247, 414	7.26	54, 983, 440	93.94
25 under 30.....	501, 728	.86	3, 543, 777	6.06	55, 485, 167	94.80
30 under 40.....	680, 032	1.16	3, 042, 050	5.20	56, 165, 199	95.96
40 under 50.....	444, 702	.76	2, 362, 018	4.04	56, 609, 901	96.72
50 under 60.....	312, 833	.54	1, 917, 316	3.28	56, 922, 734	97.26
60 under 70.....	228, 785	.39	1, 604, 483	2.74	57, 151, 520	97.65
70 under 80.....	172, 134	.29	1, 375, 697	2.35	57, 323, 654	97.94
80 under 90.....	135, 969	.23	1, 203, 563	2.06	57, 459, 623	98.17
90 under 100.....	111, 402	.19	1, 067, 595	1.83	57, 571, 024	98.36
100 under 150.....	319, 925	.55	956, 193	1.64	57, 900, 919	98.91
150 under 200.....	157, 982	.27	636, 268	1.09	58, 048, 932	99.18
200 under 250.....	90, 997	.16	478, 286	.82	58, 139, 929	99.34
250 under 300.....	57, 095	.09	387, 288	.66	58, 197, 023	99.43
300 under 400.....	79, 173	.14	330, 194	.57	58, 276, 196	99.57
400 under 500.....	53, 532	.09	251, 021	.43	58, 329, 728	99.66
500 under 750.....	61, 792	.11	197, 489	.34	58, 391, 521	99.77
750 under 1,000.....	41, 269	.07	135, 696	.23	58, 432, 789	99.84
1,000 under 1,500.....	37, 406	.06	94, 428	.16	58, 470, 195	99.90
1,500 under 2,000.....	6, 763	.01	57, 022	.10	58, 476, 958	99.91
2,000 under 3,000.....	20, 894	.04	50, 260	.09	58, 497, 852	99.95
3,000 under 4,000.....	18, 846	.03	29, 365	.05	58, 516, 698	99.98
4,000 under 5,000.....			10, 519	.02	58, 516, 698	99.98
5,000 and over.....	10, 519	.02	10, 519	.02	58, 527, 217	100.00
Total returns with net income.....	58, 527, 217	100.00				
Individual returns with no net income ³	12 292, 023	(15)				
Grand total.....	1358, 235, 195	(15)				

For footnotes, see pp. 205-206.

TABLE 3-A.—*Individual returns, 1941, by net income classes: Simple and cumulative distribution of number of returns, net income, and total tax, with corresponding percentage distribution; also aggregate for individual returns with no net income—Continued*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income classes	Total tax ¹					
	Simple distribution		Cumulative distribution from highest income class		Cumulative distribution from lowest income class	
	Amount	Percent of total	Amount	Percent of total	Amount	Percent of total
Individual returns with net income:						
Form 1040A ²	328, 479	8. 61	3, 815, 415	100. 00	328, 479	8. 61
Form 1040:						
Under 0.75 (est.).....	1, 427	. 04	3, 486, 936	91. 39	329, 905	8. 65
0.75 under 1 (est.).....	8, 831	. 23	3, 485, 510	91. 35	338, 736	8. 88
1 under 1.5 (est.).....	53, 656	1. 40	3, 476, 679	91. 12	392, 392	10. 28
1.5 under 2 (est.).....	85, 398	2. 24	3, 423, 023	89. 72	477, 790	12. 52
2 under 2.5 (est.).....	137, 714	3. 61	3, 337, 625	87. 48	615, 504	16. 13
2.5 under 3 (est.).....	159, 482	4. 18	3, 199, 911	83. 87	774, 986	20. 31
3 under 4 (est.).....	260, 722	6. 83	3, 040, 429	79. 69	1, 035, 708	27. 14
4 under 5 (est.).....	145, 200	3. 81	2, 779, 707	72. 86	1, 180, 998	30. 95
5 under 6.....	103, 327	2. 71	2, 634, 417	69. 05	1, 284, 325	33. 66
6 under 7.....	86, 163	2. 26	2, 531, 089	66. 34	1, 370, 488	35. 92
7 under 8.....	76, 840	2. 01	2, 444, 927	64. 08	1, 447, 329	37. 93
8 under 9.....	68, 500	1. 80	2, 368, 086	62. 07	1, 515, 829	39. 73
9 under 10.....	65, 212	1. 71	2, 299, 586	60. 27	1, 581, 041	41. 44
10 under 11.....	60, 119	1. 57	2, 234, 374	58. 56	1, 641, 160	43. 01
11 under 12.....	56, 751	1. 49	2, 174, 255	56. 99	1, 697, 911	44. 50
12 under 13.....	53, 384	1. 40	2, 117, 504	55. 50	1, 751, 295	45. 90
13 under 14.....	51, 284	1. 35	2, 064, 120	54. 10	1, 802, 579	47. 25
14 under 15.....	49, 293	1. 29	2, 012, 836	52. 75	1, 851, 872	48. 54
15 under 20.....	218, 006	5. 71	1, 963, 543	51. 46	2, 039, 878	54. 25
20 under 25.....	180, 224	4. 72	1, 745, 537	45. 75	2, 250, 102	58. 97
25 under 30.....	149, 462	3. 92	1, 565, 313	41. 03	2, 399, 564	62. 89
30 under 40.....	233, 375	6. 12	1, 415, 851	37. 11	2, 632, 939	69. 01
40 under 50.....	174, 824	4. 58	1, 182, 476	30. 99	2, 807, 773	73. 59
50 under 60.....	134, 569	3. 53	1, 007, 642	26. 41	2, 942, 282	77. 12
60 under 70.....	105, 158	2. 75	873, 132	22. 88	3, 047, 440	79. 87
70 under 80.....	82, 713	2. 17	767, 975	20. 13	3, 130, 153	82. 04
80 under 90.....	68, 520	1. 80	685, 262	17. 96	3, 198, 673	83. 84
90 under 100.....	57, 475	1. 50	616, 742	16. 16	3, 256, 149	85. 34
100 under 150.....	174, 926	4. 59	559, 206	14. 66	3, 431, 075	89. 93
150 under 200.....	91, 918	2. 41	384, 340	10. 07	3, 522, 993	92. 34
200 under 250.....	52, 868	1. 38	292, 422	7. 66	3, 575, 860	93. 72
250 under 300.....	34, 242	. 90	239, 555	6. 28	3, 610, 103	94. 62
300 under 400.....	48, 275	1. 27	205, 312	5. 38	3, 658, 377	95. 89
400 under 500.....	51, 782	. 83	157, 038	4. 11	3, 690, 160	96. 72
500 under 750.....	38, 720	1. 01	125, 255	3. 28	3, 728, 880	97. 73
750 under 1,000.....	27, 000	. 71	86, 535	2. 27	3, 755, 879	98. 44
1,000 under 1,500.....	23, 908	. 63	59, 536	1. 56	3, 779, 788	99. 07
1,500 under 2,000.....	4, 413	. 11	35, 627	. 93	3, 784, 201	99. 18
2,000 under 3,000.....	13, 694	. 36	31, 214	. 82	3, 797, 895	99. 54
3,000 under 4,000.....	11, 401	. 30	17, 520	. 46	3, 809, 296	99. 84
4,000 under 5,000.....			6, 119	. 16	3, 809, 296	99. 84
5,000 and over.....	6, 119	. 16	6, 119	. 16	3, 815, 415	100. 00
Total returns with net income.....	3, 815, 415	100. 00				
Individual returns with no net income ³	2, 326	(15)				
Grand total.....	3, 817, 741	(15)				

For footnotes, see pp. 205-206

TABLE 4.—*Individual returns with net income, 1941, by States and Territories, and by sex and family relationship: Number of returns and net income*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Money figures in thousands of dollars]

States and Territories	Total		Joint returns of husbands and wives, or of either husband or wife when no other return is filed	
	Number of returns	Net income	Number of returns	Net income
(1)	(2)	(3)	(4)	(5)
Alabama.....	101,977	295,050	68,548	204,258
Alaska.....	13,326	34,807	8,235	22,873
Arizona.....	40,171	103,921	21,499	50,044
Arkansas.....	69,472	191,610	46,727	132,734
California.....	1,154,456	3,104,572	655,107	1,544,251
Colorado.....	118,322	286,314	70,907	184,214
Connecticut.....	276,767	853,586	166,213	518,115
Delaware.....	35,598	142,775	22,365	69,948
District of Columbia.....	116,907	374,899	53,785	191,347
Florida.....	149,569	455,038	96,871	283,619
Georgia.....	137,094	412,352	90,014	275,971
Hawaii.....	28,964	104,798	18,052	64,565
Idaho.....	51,388	111,787	31,444	64,597
Illinois.....	1,176,185	3,290,258	747,131	2,154,563
Indiana.....	431,166	1,032,029	287,639	732,804
Iowa.....	348,553	668,568	230,139	479,692
Kansas.....	190,671	412,104	125,282	289,475
Kentucky.....	166,461	404,802	102,696	268,739
Louisiana.....	127,615	355,289	65,803	154,331
Maine.....	85,203	202,615	53,471	136,778
Maryland.....	275,581	829,442	174,400	542,821
Massachusetts.....	627,732	1,688,025	335,978	986,586
Michigan.....	780,081	2,231,152	519,128	1,519,428
Minnesota.....	363,529	788,070	230,462	535,232
Mississippi.....	58,556	165,204	39,125	113,813
Missouri.....	412,003	1,026,708	260,593	680,415
Montana.....	67,238	159,469	43,072	112,247
Nebraska.....	130,674	279,796	90,986	207,427
Nevada.....	17,050	50,595	9,543	23,381
New Hampshire.....	57,607	132,677	35,421	88,353
New Jersey.....	753,545	2,088,465	458,600	1,358,389
New Mexico.....	33,157	85,149	19,672	45,299
New York.....	2,315,631	6,307,218	1,299,506	3,742,288
North Carolina.....	163,595	414,607	98,781	266,113
North Dakota.....	76,542	132,212	48,350	94,766
Ohio.....	1,039,349	2,735,873	695,318	1,918,244
Oklahoma.....	153,946	372,698	102,291	249,108
Oregon.....	140,581	352,742	92,098	245,773
Pennsylvania.....	1,247,682	3,320,439	730,533	2,111,371
Rhode Island.....	115,523	301,305	66,124	186,209
South Carolina.....	74,259	183,042	48,676	130,597
South Dakota.....	63,440	113,496	41,568	82,842
Tennessee.....	144,975	417,186	93,136	280,853
Texas.....	525,950	1,365,611	321,189	670,596
Utah.....	47,757	116,275	32,804	83,272
Vermont.....	38,422	82,509	23,498	55,685
Virginia.....	196,349	563,810	125,622	378,038
Washington.....	231,057	587,719	128,780	291,817
West Virginia.....	116,005	304,546	76,997	212,651
Wisconsin.....	398,158	883,913	251,044	594,314
Wyoming.....	31,562	78,983	22,556	57,704
Total, individual returns with net income, Form 1040.....	15,517,381	40,996,110	9,477,779	25,688,549
Individual returns, Form 1040A, ⁴ (see basic table 12).....	10,252,708	17,531,107	4,660,974	9,488,679
Grand total.....	25,770,089	58,527,217	14,138,753	35,177,228

For footnotes, see pp. 205-206.

TABLE 4.—*Individual returns with net income, 1941, by States and Territories, and by sex and family relationship: Number of returns and net income—Con.*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Money figures in thousands of dollars]

States and Territories	Separate returns of husbands and wives ¹¹				Community property returns ¹²			
	Men ¹³		Women ¹³		Men ¹³		Women ¹³	
	Num- ber of returns	Net income	Num- ber of returns	Net income	Num- ber of returns	Net income	Num- ber of returns	Net income
(1)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Alabama.....	2,438	25,157	1,861	7,536	-----	-----	-----	-----
Alaska.....	331	1,905	167	744	-----	-----	-----	-----
Arizona.....	422	2,023	347	1,038	3,339	15,527	3,077	14,905
Arkansas.....	1,741	13,746	1,422	5,845	-----	-----	-----	-----
California.....	14,813	61,776	11,849	44,572	59,708	394,169	59,824	364,817
Colorado.....	2,463	21,331	1,698	8,080	-----	-----	-----	-----
Connecticut.....	8,087	91,228	7,339	34,721	-----	-----	-----	-----
Delaware.....	1,099	31,341	708	11,119	-----	-----	-----	-----
District of Columbia.....	10,336	53,177	6,475	18,783	-----	-----	-----	-----
Florida.....	6,225	51,147	5,125	24,393	-----	-----	-----	-----
Georgia.....	4,802	41,176	2,993	13,254	-----	-----	-----	-----
Hawaii.....	1,355	12,218	876	3,285	-----	-----	-----	-----
Idaho.....	171	336	143	196	2,873	13,079	2,875	13,052
Illinois.....	28,742	295,095	21,890	92,980	-----	-----	-----	-----
Indiana.....	8,487	63,218	5,282	19,960	-----	-----	-----	-----
Iowa.....	6,046	31,071	5,730	11,795	-----	-----	-----	-----
Kansas.....	3,073	23,024	2,027	7,071	-----	-----	-----	-----
Kentucky.....	2,953	25,922	2,258	8,545	-----	-----	-----	-----
Louisiana.....	898	2,683	771	1,727	9,992	60,270	10,045	60,364
Maine.....	1,713	12,159	1,132	4,496	-----	-----	-----	-----
Maryland.....	13,315	80,694	7,999	26,653	-----	-----	-----	-----
Massachusetts.....	24,584	170,496	17,469	52,700	-----	-----	-----	-----
Michigan.....	24,737	181,117	11,525	45,767	-----	-----	-----	-----
Minnesota.....	6,713	47,395	4,052	15,239	-----	-----	-----	-----
Mississippi.....	1,549	13,401	1,557	5,679	-----	-----	-----	-----
Missouri.....	7,472	76,412	4,800	23,562	-----	-----	-----	-----
Montana.....	1,165	6,031	665	2,560	-----	-----	-----	-----
Nebraska.....	2,208	14,652	1,846	4,730	-----	-----	-----	-----
Nevada.....	306	2,585	161	1,028	1,316	6,779	1,320	6,747
New Hampshire.....	1,287	9,149	893	3,126	-----	-----	-----	-----
New Jersey.....	20,262	169,100	14,150	57,166	-----	-----	-----	-----
New Mexico.....	537	1,562	383	1,761	2,174	10,737	2,081	10,354
New York.....	61,548	624,010	48,824	215,909	-----	-----	-----	-----
North Carolina.....	4,746	44,217	4,812	14,264	-----	-----	-----	-----
North Dakota.....	579	2,764	415	1,045	-----	-----	-----	-----
Ohio.....	20,698	102,884	14,353	58,485	-----	-----	-----	-----
Oklahoma.....	3,250	24,815	2,331	8,051	907	8,422	829	7,513
Oregon.....	2,970	23,760	1,862	7,941	-----	-----	-----	-----
Pennsylvania.....	29,001	254,170	19,251	80,444	-----	-----	-----	-----
Rhode Island.....	2,232	23,511	1,650	7,910	-----	-----	-----	-----
South Carolina.....	1,487	12,292	1,034	3,269	-----	-----	-----	-----
South Dakota.....	803	3,524	710	1,546	-----	-----	-----	-----
Tennessee.....	3,878	37,273	2,581	10,983	-----	-----	-----	-----
Texas.....	3,523	9,781	2,401	5,182	44,375	238,740	44,735	233,477
Utah.....	930	6,827	634	2,942	-----	-----	-----	-----
Vermont.....	523	3,950	515	1,954	-----	-----	-----	-----
Virginia.....	6,422	47,387	3,758	16,767	-----	-----	-----	-----
Washington.....	1,327	5,730	1,060	3,217	17,678	87,092	17,715	83,447
West Virginia.....	2,957	20,574	2,643	7,147	-----	-----	-----	-----
Wisconsin.....	7,881	58,793	5,500	16,006	-----	-----	-----	-----
Wyoming.....	438	4,407	287	1,342	-----	-----	-----	-----
Total, individual returns with net income, Form 1040.....	365,523	3,023,817	260,514	1,024,516	142,362	835,115	142,501	794,675
Individual returns, Form 1040A, ⁴ (see basic table 12).....	127,098	254,890	133,499	188,287	14,449	28,266	14,744	28,795
Grand total.....	492,621	3,278,706	394,013	1,212,803	156,811	863,381	157,245	823,470

For footnotes, see pp. 205-206.

TABLE 4.—*Individual returns with net income, 1941, by States and Territories, and by sex and family relationship: Number of returns and net income—Con.*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Money figures in thousands of dollars]

States and Territories	Heads of families				Not heads of families			
	Single men and married men not living with wives		Single women and married women not living with husbands		Single men and married men not living with wives		Single women and married women not living with husbands	
	Number of returns	Net income	Number of returns	Net income	Number of returns	Net income	Number of returns	Net income
(1)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Alabama.....	5,804	16,840	2,119	4,420	9,039	18,511	12,168	18,328
Alaska.....	661	1,693	172	302	1,959	5,216	1,801	2,073
Arizona.....	1,064	2,790	1,060	2,160	4,903	8,363	4,460	6,771
Arkansas.....	4,615	12,544	1,552	3,381	5,862	11,878	7,553	11,482
California.....	37,205	97,612	24,783	59,405	141,222	289,723	149,945	248,247
Colorado.....	7,830	17,799	2,749	5,033	17,003	26,198	15,372	23,658
Connecticut.....	14,523	40,986	6,246	15,879	34,359	77,526	40,000	75,132
Delaware.....	1,098	4,377	567	1,989	4,272	12,091	5,489	11,912
District of Columbia.....	4,545	15,898	4,100	9,468	14,658	38,856	23,008	47,371
Florida.....	7,773	22,575	3,454	8,189	14,449	32,533	15,672	32,582
Georgia.....	5,972	18,936	4,091	8,123	11,013	25,733	18,209	29,158
Hawaii.....	1,832	5,847	552	1,817	4,218	10,758	2,079	6,308
Idaho.....	1,733	3,359	817	1,372	7,482	10,978	3,850	4,818
Illinois.....	59,182	167,549	16,397	40,166	169,725	326,771	133,118	213,134
Indiana.....	24,613	56,152	7,511	13,415	56,914	91,793	40,720	54,687
Iowa.....	21,731	42,646	5,292	8,724	44,612	55,808	35,003	38,832
Kansas.....	11,715	23,302	3,279	5,670	23,033	34,180	22,262	29,382
Kentucky.....	11,697	27,150	3,513	6,837	22,516	38,816	20,768	28,792
Louisiana.....	6,841	15,883	3,625	7,480	13,451	27,419	16,189	25,133
Maine.....	3,977	9,611	1,313	2,749	12,811	20,424	10,756	16,398
Maryland.....	12,646	38,626	4,514	10,989	36,819	81,328	25,888	48,420
Massachusetts.....	38,028	99,397	14,601	31,060	99,356	184,306	97,716	163,568
Michigan.....	45,415	123,086	9,639	22,047	108,208	237,635	61,429	102,072
Minnesota.....	19,569	42,960	5,602	10,653	53,525	78,200	43,606	58,392
Mississippi.....	3,221	10,157	1,163	2,775	4,698	9,539	7,243	9,840
Missouri.....	22,790	56,114	9,154	17,793	54,260	95,307	52,934	77,106
Montana.....	4,240	10,162	895	1,748	12,080	19,149	5,121	7,572
Nebraska.....	5,990	13,349	1,782	2,871	13,850	19,710	14,012	17,057
Nevada.....	705	1,875	236	768	2,184	5,174	1,279	2,240
New Hampshire.....	2,350	5,455	834	2,221	8,194	11,385	8,628	12,988
New Jersey.....	46,651	123,675	15,494	34,930	105,028	204,307	93,360	149,898
New Mexico.....	1,299	2,811	571	1,217	2,976	5,649	3,464	5,729
New York.....	151,257	393,774	57,307	133,641	341,141	623,220	356,048	574,375
North Carolina.....	8,491	23,941	3,526	6,680	14,086	24,952	28,253	34,440
North Dakota.....	6,199	11,133	904	1,350	15,459	16,148	4,636	5,006
Ohio.....	46,073	117,948	18,178	36,114	125,190	229,659	119,539	182,539
Oklahoma.....	7,557	18,560	3,625	6,545	14,100	23,778	19,056	25,905
Oregon.....	9,133	21,273	1,938	3,621	19,365	31,804	13,215	18,570
Pennsylvania.....	75,927	191,778	30,380	63,842	183,811	341,851	178,779	276,984
Rhode Island.....	5,887	15,181	3,153	6,720	16,010	29,962	20,467	31,814
South Carolina.....	4,042	10,327	1,350	2,820	6,730	10,816	10,940	12,922
South Dakota.....	4,630	7,604	709	1,021	8,888	9,713	6,132	7,246
Tennessee.....	7,852	21,994	3,781	7,334	14,118	30,483	19,629	28,265
Texas.....	11,115	28,017	8,496	19,659	41,356	85,569	48,760	74,589
Utah.....	2,989	7,534	1,104	2,188	4,612	7,124	4,684	6,388
Vermont.....	1,829	3,754	625	1,261	5,670	7,999	5,762	7,906
Virginia.....	9,370	26,533	4,150	9,190	23,318	47,025	23,749	38,870
Washington.....	6,323	15,575	3,396	7,160	34,072	62,283	20,706	31,398
West Virginia.....	4,843	13,976	1,241	2,996	17,360	31,028	9,964	16,174
Wisconsin.....	25,814	57,631	5,118	9,532	57,774	86,625	45,027	61,011
Wyoming.....	1,579	3,854	427	1,058	3,919	7,040	2,326	3,578
Total, individual returns with net income, Form 1040.....	828,225	2,121,602	307,085	668,431	2,062,618	3,822,343	1,930,774	3,017,062
Individual returns, Form 1040A, ¹ (see basic table 12).....	662,673	1,069,109	423,397	546,929	2,649,735	3,956,937	1,566,139	1,960,216
Grand total.....	1,490,898	3,190,711	730,482	1,215,360	4,712,353	7,779,280	3,496,913	4,986,278

For footnotes, see pp. 205-206.

TABLE 5.—Individual returns with net income, 1941, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax

{For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10}

[Net income classes and money figures in thousands of dollars]

Net income classes (1)	Total				
	Number of returns (2)	Net income ⁵ (3)	Personal exemption ⁶ (4)	Credit for depend- ents (5)	Tax (6)
Taxable individual returns with net income:					
Form 1040A (est.) ⁴	6, 199, 542	10, 560, 017	6, 133, 612	382, 354	328, 479
Form 1040:					
Under 0.75 (est.).....	35, 917	15, 748	2, 131	112	1, 427
0.75 under 1 (est.).....	757, 627	669, 137	557, 720	509	8, 831
1 under 1.5 (est.).....	1, 281, 524	1, 575, 321	948, 977	24, 534	53, 656
1.5 under 2 (est.).....	2, 121, 571	3, 741, 225	2, 653, 755	99, 461	85, 398
2 under 2.5 (est.).....	2, 317, 362	5, 195, 153	3, 210, 983	410, 122	137, 714
2.5 under 3 (est.).....	1, 694, 737	4, 642, 449	2, 378, 882	491, 775	159, 482
3 under 4 (est.).....	1, 643, 774	5, 583, 497	2, 253, 981	567, 668	260, 722
4 under 5 (est.).....	514, 273	2, 276, 749	680, 532	186, 886	145, 290
5 under 6.....	249, 078	1, 358, 489	328, 045	98, 576	103, 327
6 under 7.....	150, 324	971, 826	195, 609	60, 067	86, 163
7 under 8.....	102, 440	765, 131	132, 911	40, 139	76, 840
8 under 9.....	72, 278	612, 873	93, 400	29, 281	68, 500
9 under 10.....	55, 985	530, 776	72, 173	22, 271	65, 212
10 under 11.....	42, 757	447, 880	54, 792	17, 047	60, 119
11 under 12.....	34, 072	391, 304	43, 788	13, 527	56, 751
12 under 13.....	27, 374	341, 667	34, 862	11, 101	53, 384
13 under 14.....	22, 776	307, 168	29, 024	9, 067	51, 284
14 under 15.....	19, 134	277, 123	24, 568	7, 785	49, 293
15 under 20.....	61, 158	1, 051, 128	78, 205	24, 539	218, 006
20 under 25.....	31, 609	703, 637	40, 086	12, 585	180, 224
25 under 30.....	18, 384	501, 728	23, 240	7, 319	149, 462
30 under 40.....	19, 785	680, 032	24, 861	7, 846	233, 375
40 under 50.....	9, 988	444, 702	12, 511	3, 939	174, 834
50 under 60.....	5, 733	312, 833	7, 213	2, 194	134, 509
60 under 70.....	3, 541	228, 785	4, 473	1, 497	105, 158
70 under 80.....	2, 307	172, 134	2, 887	883	82, 713
80 under 90.....	1, 606	135, 969	2, 023	600	68, 520
90 under 100.....	1, 178	111, 402	1, 456	467	57, 475
100 under 150.....	2, 664	319, 925	3, 322	1, 013	174, 926
150 under 200.....	922	157, 982	1, 147	336	91, 918
200 under 250.....	408	90, 997	500	173	52, 868
250 under 300.....	209	57, 065	263	64	34, 242
300 under 400.....	229	79, 173	286	87	48, 275
400 under 500.....	119	53, 532	148	43	31, 782
500 under 750.....	104	61, 792	127	36	38, 720
750 under 1,000.....	48	41, 269	59	16	27, 000
1,000 under 1,500.....	30	37, 406	38	9	23, 908
1,500 under 2,000.....	4	6, 763	5	2	4, 413
2,000 under 3,000.....	9	20, 894	11	4	13, 694
3,000 under 4,000.....	5	18, 846	7	4	11, 401
4,000 under 5,000.....					
5,000 and over.....	2	10, 519	1		6, 119
Total, taxable individual returns with net income.....	17, 502, 587	45, 562, 076	20, 032, 611	2, 535, 936	3, 815, 415
Nontaxable individual returns with net income: ¹¹					
Form 1040A (est.) ⁴	4, 053, 166	6, 971, 090	5, 866, 187	3, 013, 028	-----
Form 1040:					
Under 0.75 (est.).....	858, 153	475, 829	798, 008	55, 681	-----
0.75 under 1 (est.).....	284, 504	250, 850	377, 929	68, 789	-----
1 under 1.5 (est.).....	1, 309, 494	1, 722, 470	1, 913, 678	242, 609	-----
1.5 under 2 (est.).....	1, 024, 992	1, 809, 312	1, 531, 475	605, 394	-----
2 under 2.5 (est.).....	553, 386	1, 223, 291	829, 455	536, 762	-----
2.5 under 3 (est.).....	149, 629	400, 356	224, 616	213, 351	-----
3 under 4.....	33, 119	107, 404	49, 678	67, 907	-----
4 under 5.....	1, 059	4, 540	1, 603	3, 338	-----
Total, nontaxable individual returns with net income.....	8, 267, 502	12, 965, 141	11, 592, 629	4, 806, 858	-----
Total, individual returns with net income.....	25, 770, 089	58, 527, 217	31, 625, 240	7, 342, 794	3, 815, 415

For footnotes, see pp. 205-206.

TABLE 5.—*Individual returns with net income, 1941, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax.*—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income classes	Joint returns of husbands and wives, or of either husband or wife when no other return is filed					Separate returns of husbands and wives ¹⁷	
	Number of returns	Net income ⁵	Personal exemption ⁶	Credit for dependents	Tax	Number of returns	Net income ⁵
(1)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Taxable individual returns with net income:							
Form 1040A (est.) ⁴	1, 747, 581	3, 927, 591	2, 621, 372	285, 659	80, 213	110, 768	226, 696
Form 1040:							
Under 0.75 (est.).....	172	79	56	4	35	2, 123	919
0.75 under 1 (est.).....	1, 205	1, 204	998	52	23	5, 143	4, 571
1 under 1.5 (est.).....	12, 243	16, 121	12, 748	184	278	22, 177	28, 454
1.5 under 2 (est.).....	1, 253, 772	2, 238, 268	1, 868, 798	56, 343	23, 718	39, 286	69, 234
2 under 2.5 (est.).....	1, 803, 594	4, 052, 881	2, 701, 203	557, 438	84, 145	39, 564	88, 967
2.5 under 3 (est.).....	1, 379, 220	3, 776, 461	2, 067, 673	450, 498	110, 875	34, 576	95, 038
3 under 4 (est.).....	1, 243, 420	4, 217, 233	1, 862, 939	507, 432	169, 402	47, 413	162, 830
4 under 5 (est.).....	346, 965	1, 533, 400	519, 545	159, 340	85, 389	25, 811	114, 957
5 under 6.....	159, 625	869, 832	238, 765	79, 821	59, 046	18, 852	103, 205
6 under 7.....	91, 058	588, 449	136, 399	47, 291	47, 089	13, 430	86, 938
7 under 8.....	60, 098	448, 696	89, 829	30, 692	41, 128	10, 536	78, 758
8 under 9.....	40, 654	344, 503	61, 169	21, 764	35, 308	8, 619	73, 229
9 under 10.....	30, 886	292, 774	46, 155	16, 256	33, 273	7, 304	69, 286
10 under 11.....	22, 621	237, 005	33, 828	12, 081	29, 486	6, 121	64, 189
11 under 12.....	17, 856	205, 128	26, 779	9, 409	27, 755	5, 164	59, 295
12 under 13.....	13, 679	170, 702	20, 353	7, 474	24, 875	4, 596	57, 370
13 under 14.....	11, 334	152, 815	16, 783	6, 080	23, 910	3, 848	51, 929
14 under 15.....	9, 324	135, 034	14, 109	5, 100	22, 614	3, 492	50, 599
15 under 20.....	28, 021	480, 228	41, 934	15, 222	94, 119	12, 711	219, 665
20 under 25.....	12, 883	286, 581	19, 178	7, 073	69, 859	7, 851	175, 140
25 under 30.....	6, 842	186, 527	10, 251	3, 791	53, 276	5, 085	138, 982
30 under 40.....	6, 382	218, 217	9, 549	3, 563	72, 503	6, 376	220, 155
40 under 50.....	2, 806	124, 861	4, 194	1, 563	47, 769	3, 570	159, 147
50 under 60.....	1, 496	81, 560	2, 245	804	34, 193	2, 140	116, 915
60 under 70.....	805	51, 869	1, 202	438	23, 475	1, 441	93, 124
70 under 80.....	520	38, 751	775	273	18, 359	944	70, 498
80 under 90.....	346	29, 290	520	169	14, 485	650	54, 932
90 under 100.....	229	21, 659	341	131	10, 931	503	47, 592
100 under 150.....	446	53, 191	667	243	28, 370	1, 181	142, 167
150 under 200.....	118	20, 128	176	58	11, 760	430	73, 672
200 under 250.....	58	12, 872	86	45	7, 485	183	40, 861
250 under 300.....	24	6, 414	36	9	3, 846	91	24, 811
300 under 400.....	27	9, 405	41	19	5, 610	95	33, 140
400 under 500.....	11	4, 909	17	8	2, 811	55	24, 697
500 under 750.....	7	4, 136	11	6	2, 524	50	30, 243
750 under 1,000.....	4	3, 674	6	4	2, 701	21	17, 929
1,000 under 1,500.....	2	2, 644	3	1	798	16	20, 166
1,500 under 2,000.....						2	3, 485
2,000 under 3,000.....	1	2, 194	2	(²⁰)	658	4	9, 452
3,000 under 4,000.....						2	7, 599
4,000 under 5,000.....							
5,000 and over.....						2	10, 519
Total, taxable individual returns with net income.....	8, 306, 335	24, 847, 286	12, 430, 733	2, 086, 338	1, 404, 097	452, 226	3, 221, 382
Nontaxable individual returns with net income: ¹¹							
Form 1040A (est.) ⁴	2, 913, 393	5, 561, 088	4, 370, 060	2, 556, 754	-----	16, 330	28, 194
Form 1040:							
Under 0.75 (est.).....	173, 220	83, 755	257, 173	44, 232	-----	7, 997	3, 967
0.75 under 1 (est.).....	166, 608	148, 011	247, 009	43, 417	-----	2, 045	1, 809
1 under 1.5 (est.).....	979, 903	1, 301, 808	1, 465, 135	180, 355	-----	6, 627	8, 528
1.5 under 2 (est.).....	907, 722	1, 606, 131	1, 360, 775	537, 933	-----	4, 320	7, 548
2 under 2.5 (est.).....	577, 997	1, 145, 532	777, 067	501, 097	-----	2, 275	5, 026
2.5 under 3 (est.).....	141, 395	378, 246	212, 341	200, 980	-----	650	1, 754
3 under 4.....	31, 200	101, 168	46, 875	63, 925	-----	145	470
4 under 5.....	980	4, 200	1, 485	3, 088	-----	6	27
Total, nontaxable individual returns with net income.....	5, 832, 418	10, 329, 942	8, 737, 920	4, 131, 781	-----	40, 395	57, 324
Total, individual returns with net income.....	14, 138, 753	35, 177, 228	21, 168, 653	6, 218, 119	1, 401, 097	492, 621	3, 278, 706

For footnotes, see pp. 205-206.

TABLE 5.—*Individual returns with net income, 1941, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax—Continued*[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]
[Net income classes and money figures in thousands of dollars]

Net income classes (1)	Separate returns of husbands and wives ¹⁷ —Continued							
	Men ¹⁸ —Continued			Women ¹⁸				
	Personal exemption ⁶ (14)	Credit for dependents (15)	Tax (16)	Number of returns (17)	Net income ⁵ (18)	Personal exemption ⁶ (19)	Credit for dependents (20)	Tax (21)
Taxable individual returns with net income:								
Form 1040A (est.) ⁴	83, 076	8, 373	10, 984	126, 906	182, 691	95, 180	2, 324	6, 996
Form 1040:								
Under 0.75 (est.).....	137	20	98	32, 400	14, 027	1, 514	77	1, 240
0.75 under 1 (est.).....	3, 206	17	150	24, 773	21, 822	8, 689	128	1, 230
1 under 1.5 (est.).....	15, 584	954	1, 112	47, 502	58, 628	18, 779	1, 234	3, 655
1.5 under 2 (est.).....	33, 314	3, 420	2, 998	35, 033	60, 682	13, 754	1, 649	4, 302
2 under 2.5 (est.).....	36, 913	6, 059	4, 290	19, 934	44, 388	8, 142	1, 132	3, 409
2.5 under 3 (est.).....	34, 577	6, 550	5, 355	13, 512	37, 053	6, 476	938	2, 963
3 under 4 (est.).....	56, 171	10, 610	9, 410	18, 782	64, 644	10, 645	1, 699	5, 489
4 under 5 (est.).....	32, 128	7, 077	8, 033	10, 363	46, 301	5, 512	994	4, 514
5 under 6.....	24, 557	6, 257	8, 191	7, 791	42, 571	4, 397	766	4, 580
6 under 7.....	17, 790	4, 715	7, 902	5, 575	36, 068	3, 300	614	4, 229
7 under 8.....	14, 251	3, 859	7, 904	4, 223	31, 631	2, 673	523	4, 086
8 under 9.....	11, 616	3, 264	8, 241	3, 074	26, 077	1, 864	422	3, 627
9 under 10.....	9, 823	2, 738	8, 561	2, 400	22, 753	1, 552	326	3, 412
10 under 11.....	8, 441	2, 488	8, 598	2, 103	22, 018	1, 402	277	3, 586
11 under 12.....	7, 088	2, 108	8, 516	1, 689	19, 393	1, 054	225	3, 324
12 under 13.....	6, 348	1, 893	8, 931	1, 415	17, 667	901	214	3, 229
13 under 14.....	5, 484	1, 629	8, 576	1, 188	16, 039	790	184	3, 073
14 under 15.....	4, 828	1, 451	8, 980	1, 033	14, 952	706	159	3, 029
15 under 20.....	17, 914	5, 499	45, 536	3, 572	61, 565	2, 519	589	14, 385
20 under 25.....	11, 209	3, 500	44, 876	1, 998	44, 421	1, 451	319	12, 412
25 under 30.....	7, 242	2, 307	41, 225	1, 287	35, 062	964	222	11, 229
30 under 40.....	9, 144	2, 945	75, 604	1, 447	43, 816	1, 077	261	17, 917
40 under 50.....	5, 080	1, 632	62, 480	789	35, 144	627	161	14, 196
50 under 60.....	3, 075	965	50, 393	478	26, 097	394	93	11, 527
60 under 70.....	2, 077	775	42, 964	328	21, 250	298	80	9, 900
70 under 80.....	1, 359	426	33, 976	206	15, 441	161	52	7, 498
80 under 90.....	933	296	27, 770	132	11, 182	126	40	5, 690
90 under 100.....	723	225	24, 525	108	10, 202	94	22	5, 316
100 under 150.....	1, 712	512	78, 353	274	33, 101	240	65	18, 376
150 under 200.....	631	185	42, 744	101	17, 528	96	34	10, 111
200 under 250.....	263	80	24, 400	42	9, 354	39	19	5, 457
250 under 300.....	132	36	15, 213	26	7, 107	34	11	4, 206
300 under 400.....	137	48	20, 557	33	11, 357	38	4	7, 041
400 under 500.....	78	28	15, 638	12	5, 538	17	4	3, 528
500 under 750.....	73	17	19, 780	8	4, 608	9	3	3, 015
750 under 1,000.....	32	8	11, 665	5	4, 180	4	(²⁹)	2, 949
1,000 under 1,500.....	23	3	12, 231	4	4, 394	5	5	3, 171
1,500 under 2,000.....	3	1	1, 926					
2,000 under 3,000.....	5	1	7, 270	2	4, 700	3	1	3, 378
3,000 under 4,000.....	3	2	5, 983	1	3, 421	2	1	3, 049
4,000 under 5,000.....								
5,000 and over.....	1		6, 119					
Total, taxable individual returns with net income.....	467, 183	92, 971	838, 055	370, 549	1, 194, 873	195, 526	15, 870	244, 325
Nontaxable individual returns with net income: ¹¹								
Form 1040A (est.) ⁴	12, 248	15, 905		6, 593	5, 596	4, 945	1, 961	
Form 1040:								
Under 0.75 (est.).....	5, 947	312		10, 716	5, 256	6, 956	246	
0.75 under 1 (est.).....	2, 178	331		2, 268	1, 962	1, 984	501	
1 under 1.5 (est.).....	8, 936	1, 379		3, 179	3, 804	3, 489	802	
1.5 under 2 (est.).....	6, 213	2, 517		560	958	732	337	
2 under 2.5 (est.).....	3, 318	2, 323		61	129	76	64	
2.5 under 3 (est.).....	976	943		83	210	123	108	
3 under 4.....	213	289		4	12	6	8	
4 under 5.....	9	20						
Total, nontaxable individual returns with net income.....	40, 036	24, 018		23, 464	17, 930	18, 311	4, 026	
Total, individual returns with net income.....	507, 220	116, 989	838, 055	394, 013	1, 212, 803	213, 837	19, 896	244, 325

For footnotes, see pp. 205-206.

TABLE 5.—*Individual returns with net income, 1941, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax—Continued*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income classes (1)	Community property returns ¹⁷					
	Men ¹⁸					Women ¹⁸
	Number of returns (22)	Net income ⁸ (23)	Personal exemption ⁸ (24)	Credit for dependents (25)	Tax (26)	Number of returns (27)
Taxable individual returns with net income:						
Form 1040A (est.) ⁴	14, 289	28, 101	10, 717	1, 844	1, 296	14, 641
Form 1040:						
Under 0.75 (est.).....	122	60	22	9	3	190
0.75 under 1 (est.).....	907	816	597	18	17	1, 076
1 under 1.5 (est.).....	2, 950	3, 748	2, 073	344	122	3, 032
1.5 under 2 (est.).....	12, 298	22, 283	8, 978	1, 722	1, 086	12, 303
2 under 2.5 (est.).....	19, 286	43, 332	13, 679	3, 725	2, 422	19, 225
2.5 under 3 (est.).....	14, 167	38, 849	9, 940	3, 440	2, 416	14, 506
3 under 4 (est.).....	29, 434	101, 451	20, 639	8, 451	7, 284	29, 389
4 under 5 (est.).....	17, 072	76, 123	12, 253	4, 680	6, 433	17, 574
5 under 6.....	10, 250	56, 011	6, 985	3, 615	5, 301	10, 311
6 under 7.....	6, 985	45, 182	4, 831	2, 442	4, 777	6, 964
7 under 8.....	4, 849	36, 247	3, 369	1, 690	4, 207	4, 815
8 under 9.....	3, 535	29, 980	2, 472	1, 321	3, 807	3, 537
9 under 10.....	2, 813	26, 665	2, 047	1, 059	3, 648	2, 699
10 under 11.....	2, 177	22, 710	1, 525	814	3, 360	2, 147
11 under 12.....	1, 667	19, 133	1, 251	628	3, 013	1, 629
12 under 13.....	1, 359	16, 975	1, 045	540	2, 847	1, 322
13 under 14.....	1, 150	15, 496	836	424	2, 773	1, 129
14 under 15.....	947	13, 718	682	401	2, 579	907
15 under 20.....	3, 007	51, 621	2, 297	1, 168	11, 145	2, 836
20 under 25.....	1, 644	36, 504	1, 287	645	9, 529	1, 522
25 under 30.....	936	25, 559	753	381	7, 667	844
30 under 40.....	1, 033	35, 465	832	403	12, 093	973
40 under 50.....	511	22, 719	445	217	8, 864	446
50 under 60.....	302	16, 408	271	123	6, 824	219
60 under 70.....	173	11, 192	153	75	5, 000	128
70 under 80.....	112	8, 331	100	50	3, 864	99
80 under 90.....	76	6, 464	74	35	3, 156	64
90 under 100.....	57	5, 386	43	34	2, 674	50
100 under 150.....	117	14, 020	105	51	7, 123	90
150 under 200.....	42	7, 152	39	19	3, 770	27
200 under 250.....	24	5, 434	22	14	2, 771	18
250 under 300.....	10	2, 732	8	2	1, 592	9
300 under 400.....	11	3, 679	12	6	1, 765	4
400 under 500.....	5	2, 269	3	2	855	5
500 under 750.....	6	3, 421	4	5	1, 320	3
750 under 1,000.....	3	2, 691	3	2	1, 199	1
1,000 under 1,500.....						
1,500 under 2,000.....						
2,000 under 3,000.....						
3,000 under 4,000.....	1	3, 878	2	1	1, 161	
4,000 under 5,000.....						
5,000 and over.....						
Total, taxable individual returns with net income.....	154, 327	861, 804	110, 396	40, 399	149, 760	154, 734
Nontaxable, individual returns with net income: ¹¹						
Form 1040A (est.) ⁴	160	165	120	69		103
Form 1040:						
Under 0.75 (est.).....	1, 657	745	1, 124	183		1, 784
0.75 under 1 (est.).....	436	375	312	129		410
1 under 1.5 (est.).....	170	187	135	66		165
1.5 under 2 (est.).....	55	90	75	21		27
2 under 2.5 (est.).....	4	9	3	6		22
2.5 under 3 (est.).....	1	3	2	1		
3 under 4.....	1	3	2	4		
4 under 5.....						
Total, nontaxable individual returns with net income.....	2, 484	1, 577	1, 771	483		2, 511
Total, individual returns with net income.....	156, 811	863, 381	112, 167	40, 882	149, 760	157, 245

For footnotes, see pp. 205-206.

TABLE 5.—Individual returns with net income, 1941, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]
[Net income classes and money figures in thousands of dollars]

Net income classes (1)	Community property returns 17— Continued				Heads of families 19		
	Women 18— Continued				Single men and married men not living with wives		
	Net in- come ⁵	Personal exemp- tion ⁶	Credit for depend- ents	Tax	Number of returns	Net in- come ⁵	Personal exemp- tion ⁶
	(28)	(29)	(30)	(31)	(32)	(33)	(34)
Taxable individual returns with net income:							
Form 1040A (est.) ⁴	28, 692	10, 981	754	1, 423	178, 491	377, 883	267, 737
Form 1040:							
Under 0.75 (est.).....	99	35	(²⁰)	6	3	1	1
0.75 under 1 (est.).....	960	740	3	18	336	313	250
1 under 1.5 (est.).....	3, 850	2, 132	195	137	2, 890	3, 815	3, 031
1.5 under 2 (est.).....	22, 305	9, 458	647	1, 121	128, 919	228, 186	191, 519
2 under 2.5 (est.).....	43, 170	14, 913	1, 479	2, 499	127, 862	284, 890	190, 793
2.5 under 3 (est.).....	39, 793	11, 866	1, 534	2, 492	73, 362	200, 726	109, 285
3 under 4 (est.).....	101, 233	23, 810	3, 323	7, 535	81, 169	276, 274	120, 978
4 under 5 (est.).....	78, 292	13, 951	1, 965	6, 817	27, 044	119, 449	40, 202
5 under 6.....	56, 384	8, 739	1, 196	5, 468	13, 893	75, 701	20, 818
6 under 7.....	44, 994	5, 863	858	4, 840	8, 254	53, 452	12, 320
7 under 8.....	35, 956	4, 106	575	4, 254	5, 542	41, 365	8, 201
8 under 9.....	29, 960	2, 980	419	3, 881	3, 851	32, 652	5, 738
9 under 10.....	25, 573	2, 333	315	3, 575	2, 866	27, 161	4, 403
10 under 11.....	22, 507	1, 841	257	3, 376	2, 142	22, 424	3, 184
11 under 12.....	18, 705	1, 413	199	3, 006	1, 728	19, 841	2, 562
12 under 13.....	16, 508	1, 146	162	2, 823	1, 379	17, 214	2, 087
13 under 14.....	15, 229	952	139	2, 771	1, 133	15, 289	1, 694
14 under 15.....	13, 126	795	121	2, 507	912	13, 196	1, 411
15 under 20.....	48, 633	2, 442	354	10, 633	2, 876	49, 474	4, 268
20 under 25.....	33, 801	1, 303	190	8, 912	1, 357	30, 242	2, 068
25 under 30.....	23, 064	721	120	6, 992	742	20, 247	1, 104
30 under 40.....	33, 473	827	118	11, 490	752	25, 681	1, 112
40 under 50.....	19, 869	366	64	7, 777	370	16, 452	55
50 under 60.....	11, 913	185	30	5, 057	203	11, 067	304
60 under 70.....	8, 273	109	24	3, 708	144	9, 372	216
70 under 80.....	7, 300	92	15	3, 408	82	6, 133	121
80 under 90.....	5, 437	56	14	2, 700	58	4, 909	86
90 under 100.....	4, 706	46	8	2, 359	35	3, 317	52
100 under 150.....	10, 864	77	11	5, 566	88	10, 601	132
150 under 200.....	4, 654	22	3	2, 569	25	4, 314	38
200 under 250.....	3, 979	13	4	1, 878	8	1, 707	13
250 under 300.....	2, 483	8	(²⁰)	1, 380	6	1, 692	9
300 under 400.....	1, 310	3	-----	644	9	3, 178	14
400 under 500.....	2, 269	5	-----	855	4	1, 740	6
500 under 750.....	1, 670	3	(²⁰)	534	3	1, 872	5
750 under 1,000.....	869	1	-----	259	3	2, 458	5
1,000 under 1,500.....	-----	-----	-----	-----	1	1, 463	2
1,500 under 2,000.....	-----	-----	-----	-----	-----	-----	-----
2,000 under 3,000.....	-----	-----	-----	-----	-----	-----	-----
3,000 under 4,000.....	-----	-----	-----	-----	-----	-----	-----
4,000 under 5,000.....	-----	-----	-----	-----	-----	-----	-----
5,000 and over.....	-----	-----	-----	-----	-----	-----	-----
Total, taxable individ- ual returns with net income.....	821, 935	124, 333	15, 039	135, 274	668, 542	2, 015, 750	996, 323
Nontaxable individual returns with net income:¹¹							
Form 1040A (est.) ⁴	103	77	35	-----	484, 182	691, 225	726, 273
Form 1040:							
Under 0.75 (est.).....	800	1, 340	124	-----	25, 688	12, 562	38, 095
0.75 under 1 (est.).....	361	360	38	-----	30, 931	27, 545	45, 400
1 under 1.5 (est.).....	182	178	43	-----	163, 260	214, 612	243, 286
1.5 under 2 (est.).....	44	8	38	-----	80, 380	140, 403	120, 176
2 under 2.5 (est.).....	45	30	16	-----	29, 271	64, 337	43, 866
2.5 under 3 (est.).....	-----	-----	-----	-----	6, 885	18, 486	10, 352
3 under 4.....	-----	-----	-----	-----	1, 687	5, 483	2, 470
4 under 5.....	-----	-----	-----	-----	72	309	108
Total, nontaxable in- dividual returns with net income.....	1, 534	1, 993	295	-----	822, 356	1, 174, 961	1, 230, 026
Total, individual re- turns with net in- come.....	823, 470	126, 327	15, 334	135, 274	1, 490, 898	3, 190, 711	2, 226, 348

For footnotes, see pp. 205-206.

TABLE 5.—*Individual returns with net income, 1941, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax—Continued*

For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income classes	Head of families ¹⁰ —Continued						
	Single men and married men not living with wives—Con.		Single women and married women not living with husbands				
	Credit for dependents	Tax	Number of returns	Net income ⁵	Personal exemption ⁶	Credit for dependents	Tax
(1)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
Taxable individual returns with net income:							
Form 1040A (est.) ⁴	21,444	7,116	52,535	103,652	78,803	3,318	1,741
Form 1040:							
Under 0.75 (est.).....	(²⁰)	(²⁰)	42	13	12	-----	15
0.75 under 1 (est.).....	6	4	243	220	154	6	5
1 under 1.5 (est.).....	109	57	2,467	3,242	2,551	74	51
1.5 under 2 (est.).....	4,003	2,505	56,724	98,924	83,958	1,123	1,067
2 under 2.5 (est.).....	18,021	6,541	33,299	73,695	49,632	3,342	1,801
2.5 under 3 (est.).....	17,324	6,611	17,372	47,410	25,817	2,582	1,710
3 under 4 (est.).....	23,631	12,198	16,954	57,690	25,217	3,243	2,734
4 under 5 (est.).....	8,659	7,138	6,044	26,952	8,941	1,305	1,743
5 under 6.....	4,797	5,466	3,306	18,033	4,807	753	1,364
6 under 7.....	2,876	4,519	2,029	13,124	2,976	449	1,163
7 under 8.....	1,909	3,965	1,416	10,516	2,131	347	1,054
8 under 9.....	1,388	3,520	1,043	8,847	1,511	267	979
9 under 10.....	1,029	3,197	798	7,571	1,161	198	923
10 under 11.....	721	2,903	606	6,347	890	144	843
11 under 12.....	592	2,797	508	5,840	742	123	861
12 under 13.....	519	2,596	371	4,637	517	92	730
13 under 14.....	366	2,473	311	4,190	443	69	700
14 under 15.....	345	2,275	276	3,994	397	75	723
15 under 20.....	1,051	10,023	921	15,877	1,419	226	3,336
20 under 25.....	487	7,561	434	9,672	638	99	2,506
25 under 30.....	274	5,904	280	7,640	414	75	2,330
30 under 40.....	297	8,652	259	8,880	386	84	3,020
40 under 50.....	140	6,368	160	7,076	238	52	2,856
50 under 60.....	78	4,682	84	4,608	125	30	1,996
60 under 70.....	55	4,239	36	2,341	52	11	1,056
70 under 80.....	30	2,972	22	1,648	33	11	772
80 under 90.....	26	2,475	23	1,942	33	6	958
90 under 100.....	19	1,710	13	1,214	20	6	598
100 under 150.....	33	5,680	47	5,504	70	20	3,073
150 under 200.....	13	2,601	13	2,214	19	7	1,536
200 under 250.....	2	945	10	2,280	15	5	1,340
250 under 300.....	2	931	4	1,050	6	-----	514
300 under 400.....	6	2,054	4	1,462	6	-----	833
400 under 500.....	(²⁰)	1,126	4	1,813	5	-----	893
500 under 750.....	(²⁰)	965	2	1,167	3	(²⁰)	820
750 under 1,000.....	(²⁰)	1,789	-----	-----	-----	-----	-----
1,000 under 1,500.....	(²⁰)	1,098	-----	-----	-----	-----	-----
1,500 under 2,000.....	-----	-----	-----	-----	-----	-----	-----
2,000 under 3,000.....	-----	-----	-----	-----	-----	-----	-----
3,000 under 4,000.....	-----	-----	-----	-----	-----	-----	-----
4,000 under 5,000.....	-----	-----	-----	-----	-----	-----	-----
5,000 and over.....	-----	-----	-----	-----	-----	-----	-----
Total, taxable individual returns with net income.....	110,252	147,654	198,660	571,284	294,142	18,140	48,643
Nontaxable individual returns with net income: ¹¹							
Form 1040A (est.) ⁴	232,705	-----	370,862	443,277	556,293	99,329	-----
Form 1040:							
Under 0.75 (est.).....	4,060	-----	13,834	6,765	20,390	2,052	-----
0.75 under 1 (est.).....	5,236	-----	24,049	21,310	35,038	2,978	-----
1 under 1.5 (est.).....	21,686	-----	94,980	122,838	141,373	9,616	-----
1.5 under 2 (est.).....	45,888	-----	24,812	42,392	37,250	11,536	-----
2 under 2.5 (est.).....	29,063	-----	2,767	6,063	4,181	2,692	-----
2.5 under 3 (est.).....	10,306	-----	452	1,214	678	666	-----
3 under 4.....	3,504	-----	65	211	98	137	-----
4 under 5.....	226	-----	1	4	2	3	-----
Total, nontaxable individual returns with net income.....	352,674	-----	531,822	644,076	795,302	129,010	-----
Total, individual returns with net income.....	462,926	147,654	730,482	1,215,360	1,089,444	147,150	48,643

For footnotes, see pp. 205-206.

TABLE 5.—*Individual returns with net income, 1941, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax—Continued*
 [For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]
 [Net income classes and money figures in thousands of dollars]

Net income classes (1)	Not heads of families				
	Single men and married men not living with wives				
	Number of returns (42)	Net in- come ⁵ (43)	Personal exemption ⁶ (44)	Credit for dependents (45)	Tax (46)
Taxable individual returns with net income:					
Form 1040A (est.) ⁴	2, 503, 249	3, 817, 766	1, 877, 437	45, 604	156, 481
Form 1040:					
Under 0.75 (est.)	356	246	157	2	8
0.75 under 1 (est.)	291, 505	257, 737	218, 984	146	2, 986
1 under 1.5 (est.)	579, 516	717, 015	440, 291	11, 501	23, 974
1.5 under 2 (est.)	357, 061	615, 705	272, 765	21, 693	29, 634
2 under 2.5 (est.)	165, 180	365, 633	128, 144	15, 700	20, 742
2.5 under 3 (est.)	97, 422	268, 320	74, 871	7, 214	17, 672
3 under 4 (est.)	121, 951	413, 928	91, 668	7, 495	31, 927
4 under 5 (est.)	40, 390	179, 228	30, 682	2, 248	15, 974
5 under 6	15, 110	82, 431	11, 490	981	8, 311
6 under 7	9, 454	61, 107	7, 135	576	6, 833
7 under 8	6, 476	48, 407	4, 976	387	5, 980
8 under 9	4, 631	39, 271	3, 565	295	5, 272
9 under 10	3, 598	34, 124	2, 750	222	4, 937
10 under 11	2, 766	28, 953	2, 127	187	4, 487
11 under 12	2, 170	24, 922	1, 664	162	4, 196
12 under 13	1, 867	23, 293	1, 440	142	4, 174
13 under 14	1, 470	19, 819	1, 133	97	3, 734
14 under 15	1, 268	18, 388	920	81	3, 676
15 under 20	4, 000	68, 761	3, 007	285	15, 746
20 under 25	2, 105	46, 870	1, 589	162	13, 132
25 under 30	1, 280	34, 944	970	77	11, 083
30 under 40	1, 303	44, 913	984	92	16, 209
40 under 50	665	29, 608	503	61	12, 108
50 under 60	457	24, 977	348	44	11, 002
60 under 70	237	15, 311	179	21	7, 158
70 under 80	188	13, 973	144	19	6, 860
80 under 90	138	11, 728	104	6	6, 043
90 under 100	95	9, 003	72	13	4, 781
100 under 150	219	26, 266	166	31	14, 739
150 under 200	81	13, 900	61	7	8, 351
200 under 250	39	8, 766	29	2	5, 195
250 under 300	19	5, 262	14	3	3, 253
300 under 400	19	6, 518	14	2	4, 154
400 under 500	12	5, 408	9	(²⁰)	2, 910
500 under 750	9	5, 363	7	1	3, 464
750 under 1,000	4	3, 423	3	-----	2, 441
1,000 under 1,500	2	2, 349	2	-----	1, 774
1,500 under 2,000	1	1, 522	1	1	1, 145
2,000 under 3,000	2	4, 547	2	2	2, 388
3,000 under 4,000	1	3, 949	1	-----	1, 208
4,000 under 5,000	-----	-----	-----	-----	-----
5,000 and over	-----	-----	-----	-----	-----
Total, taxable individual returns with net income	4, 216, 316	7, 403, 654	3, 180, 407	115, 561	506, 142
Nontaxable individual returns with net income: ¹¹					
Form 1040A (est.) ⁴	146, 486	139, 171	109, 880	63, 532	-----
Form 1040:					
Under 0.75 (est.)	283, 138	162, 556	212, 164	2, 294	-----
0.75 under 1 (est.)	25, 629	22, 035	20, 409	7, 415	-----
1 under 1.5 (est.)	33, 729	39, 579	28, 714	16, 619	-----
1.5 under 2 (est.)	6, 006	9, 922	5, 280	6, 040	-----
2 under 2.5 (est.)	909	1, 971	854	1, 370	-----
2.5 under 3 (est.)	125	342	117	272	-----
3 under 4	15	49	13	35	-----
4 under 5	-----	-----	-----	-----	-----
Total, nontaxable individual returns with net income	496, 037	375, 625	377, 430	97, 577	-----
Total, individual returns with net income	4, 712, 353	7, 779, 280	3, 557, 836	213, 139	506, 142

For footnotes, see pp. 205-206.

TABLE 5.—*Individual returns with net income, 1941, by taxable and nontaxable returns, by net income classes, and by sex and family relationship: Number of returns, net income, personal exemption, credit for dependents, and tax—Continued*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income classes (1)	Not heads of families—Continued				
	Single women and married women not living with husbands				
	Number of returns (47)	Net in- come ⁵ (48)	Personal exemption ⁶ (49)	Credit for dependents (50)	Tax (51)
Taxable individual returns with net income:					
Form 1040A (est.) ⁴	1,451,082	1,866,945	1,088,312	13,034	62,228
Form 1040:					
Under 0.75 (est.).....	509	304	197	-----	22
0.75 under 1 (est.).....	432,439	381,494	324,102	133	4,398
1 under 1.5 (est.).....	608,747	740,448	451,787	9,940	24,269
1.5 under 2 (est.).....	226,175	385,640	171,210	8,860	18,967
2 under 2.5 (est.).....	89,418	198,196	67,564	3,226	11,864
2.5 under 3 (est.).....	50,600	138,799	38,378	1,696	9,389
3 under 4 (est.).....	55,262	188,215	41,913	1,784	14,744
4 under 5 (est.).....	23,010	102,047	17,318	678	9,250
5 under 6.....	9,940	54,320	7,487	390	5,599
6 under 7.....	6,575	42,510	4,995	246	4,810
7 under 8.....	4,485	33,528	3,375	157	4,262
8 under 9.....	3,334	28,354	2,485	140	3,867
9 under 10.....	2,621	24,868	1,950	128	3,685
10 under 11.....	2,074	21,727	1,553	79	3,479
11 under 12.....	1,661	19,046	1,237	82	3,283
12 under 13.....	1,386	17,301	1,025	66	3,180
13 under 14.....	1,213	16,362	909	79	3,274
14 under 15.....	975	14,115	721	53	2,911
15 under 20.....	3,214	55,304	2,405	145	13,081
20 under 25.....	1,815	40,405	1,363	110	11,437
25 under 30.....	1,088	29,702	820	72	9,756
30 under 40.....	1,260	43,430	943	84	15,888
40 under 50.....	671	29,827	506	48	12,415
50 under 60.....	354	19,290	266	26	8,837
60 under 70.....	249	16,054	186	18	7,657
70 under 80.....	134	10,030	102	7	5,003
80 under 90.....	119	10,086	91	9	5,244
90 under 100.....	88	8,323	66	8	4,583
100 under 150.....	202	24,211	152	47	13,646
150 under 200.....	85	14,420	65	10	8,476
200 under 250.....	26	5,744	20	2	3,395
250 under 300.....	20	5,544	15	(20)	3,308
300 under 400.....	27	9,124	20	2	5,617
400 under 500.....	11	4,889	9	1	3,166
500 under 750.....	16	9,313	13	2	6,297
750 under 1,000.....	7	6,045	5	1	3,996
1,000 under 1,500.....	5	6,390	4	-----	4,837
1,500 under 2,000.....	1	1,756	1	-----	1,343
2,000 under 3,000.....	-----	-----	-----	-----	-----
3,000 under 4,000.....	-----	-----	-----	-----	-----
4,000 under 5,000.....	-----	-----	-----	-----	-----
5,000 and over.....	-----	-----	-----	-----	-----
Total, taxable individual returns with net income.....	2,980,898	4,624,107	2,233,568	41,365	341,464
Nontaxable individual returns with net income: ¹¹					
Form 1040A (est.) ⁴	115,057	102,271	86,293	42,738	-----
Form 1040:					
Under 0.75 (est.).....	340,119	199,423	254,820	2,177	-----
0.75 under 1 (est.).....	32,128	27,441	25,240	8,745	-----
1 under 1.5 (est.).....	27,481	30,931	22,433	12,042	-----
1.5 under 2 (est.).....	1,110	1,820	965	1,081	-----
2 under 2.5 (est.).....	80	179	60	131	-----
2.5 under 3 (est.).....	38	101	28	76	-----
3 under 4.....	2	6	2	4	-----
4 under 5.....	-----	-----	-----	-----	-----
Total, nontaxable individual returns with net income.....	516,015	362,172	389,840	66,995	-----
Total, individual returns with net net income.....	3,496,913	4,986,278	2,623,409	108,360	341,464

TABLE 6.—*Individual returns with net income and with no net income,³ 1941, by States and Territories: Amount of each specific source of income and deduction, net income, and deficit, and for returns with net income, the personal exemption and credit for dependents*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]
[Thousands of dollars]

States and Territories	Sources of income							
	Salaries and other compensation		Dividends from domestic and foreign corporations ²¹		Interest			
					Bank deposits, notes, mortgages, corporation bonds		Government obligations	
	Returns with net income	Returns with no net income	Returns with net income	Returns with no net income	Returns with net income	Returns with no net income	Partially tax-exempt (subject to surtax only) ²²	Returns with net income ²³
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Alabama.....	190,998	282	14,486	97	5,755	48	458	1
Alaska.....	25,878	89	959	16	365	5	24	(20)
Arizona.....	63,740	226	6,121	196	2,551	64	207	33
Arkansas.....	119,835	99	6,997	47	2,144	41	395	7
California.....	1,904,161	5,822	280,600	7,624	95,251	2,115	8,076	245
Colorado.....	173,132	319	27,891	299	10,022	116	1,323	17
Connecticut.....	618,713	1,409	116,990	2,495	25,876	315	1,436	21
Delaware.....	79,699	89	35,784	2,438	4,152	170	114	5
District of Columbia.....	286,861	206	26,739	288	9,218	79	1,037	5
Florida.....	295,964	1,114	54,980	2,268	11,784	589	1,541	60
Georgia.....	293,208	628	33,123	525	4,700	98	579	17
Hawaii.....	71,238	45	10,303	26	942	2	93	-----
Idaho.....	46,822	151	3,907	58	2,289	31	94	3
Illinois.....	2,257,198	4,553	248,570	4,018	66,230	1,182	8,558	127
Indiana.....	738,762	946	50,809	743	12,959	156	3,636	19
Iowa.....	303,278	476	24,302	294	9,624	137	986	24
Kansas.....	226,955	418	14,934	435	6,449	125	1,143	21
Kentucky.....	305,646	406	30,732	509	5,402	93	2,053	7
Louisiana.....	211,651	698	28,520	333	8,740	229	1,079	17
Maine.....	150,848	437	16,193	886	6,091	201	432	4
Maryland.....	661,662	414	57,030	1,029	16,343	163	2,245	26
Massachusetts.....	1,324,837	2,734	176,702	6,536	51,324	1,187	3,735	112
Michigan.....	1,876,900	1,048	128,666	1,776	25,413	361	2,149	28
Minnesota.....	588,672	720	44,597	672	14,154	189	1,524	41
Mississippi.....	95,860	59	5,838	44	2,454	28	206	2
Missouri.....	767,694	1,466	77,925	1,717	18,303	369	3,257	45
Montana.....	87,405	158	5,996	81	2,015	46	197	4
Nebraska.....	154,586	468	11,315	286	4,466	82	479	29
Nevada.....	29,034	36	5,788	230	1,052	123	102	(20)
New Hampshire.....	92,855	241	14,183	269	3,600	64	296	5
New Jersey.....	1,785,083	2,609	132,723	3,333	41,651	1,044	2,391	43
New Mexico.....	49,921	101	3,855	70	1,334	27	110	1
New York.....	5,017,500	15,944	632,525	31,512	204,030	7,350	14,552	616
North Carolina.....	311,209	279	42,106	178	3,432	49	619	7
North Dakota.....	41,765	97	2,284	47	1,697	16	225	2
Ohio.....	2,199,136	2,839	193,938	4,772	35,106	466	9,515	146
Oklahoma.....	267,881	621	17,618	321	4,029	119	1,813	20
Oregon.....	220,494	417	15,212	292	8,521	133	519	23
Pennsylvania.....	2,649,078	3,813	280,199	5,039	65,571	1,092	7,023	154
Rhode Island.....	252,453	114	32,258	879	9,727	131	492	5
South Carolina.....	133,698	133	9,363	65	2,836	36	385	5
South Dakota.....	62,381	125	3,078	63	1,281	57	97	2
Tennessee.....	284,794	531	28,211	264	6,106	108	704	7
Texas.....	784,475	2,444	72,177	1,197	19,202	537	2,968	73
Utah.....	89,785	3	7,734	-----	2,031	(20)	48	-----
Vermont.....	53,171	44	8,664	51	3,351	6	293	1
Virginia.....	443,505	322	45,013	612	7,422	115	930	23
Washington.....	241,610	793	37,063	666	14,667	169	1,069	13
West Virginia.....	245,302	193	20,128	221	2,180	24	562	12
Wisconsin.....	615,686	118	62,907	507	32,915	85	1,560	1
Wyoming.....	42,886	85	4,391	58	1,315	19	141	1
Total, individual returns, Form 1040.....	29,915,969	57,382	3,212,525	86,362	898,055	19,991	53,472	2,076
Individual returns, Form 1040A ⁴ (see basic table 11).....	17,166,434	-----	(40)	-----	(40)	-----	(40)	-----
Grand total.....	47,082,403	57,382	3,212,525	86,362	898,055	19,991	93,472	2,076

For footnotes, see pp. 205-206.

TABLE 6.—*Individual returns with net income and with no net income,³ 1941, by States and Territories: Amount of each specific source of income and deduction, net income, and deficit, and for returns with net income, the personal exemption and credit for dependents—Continued*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]
[Thousands of dollars]

States and Territories (1)	Sources of income—Continued							
	Interest—Con.		Dividends on share accounts in Federal savings and loan associations (subject to surtax only) ²⁶		Rents and royalties		Annuities ²⁷	
	Government obligations—Con.							
	Taxable (subject to normal tax and surtax) ²⁴							
	Returns with net income ²⁵	Returns with no net income ²⁵	Returns with net income	Returns with no net income	Returns with net income	Returns with no net income	Returns with net income	Returns with no net income
(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
Alabama.....	150		48		16,373	224	474	4
Alaska.....	22		1		1,384	22	57	(²⁰)
Arizona.....	100		6		6,884	199	560	17
Arkansas.....	44		26		11,120	180	603	7
California.....	2,039	3	302		235,501	5,404	22,327	251
Colorado.....	113		34		17,053	317	2,819	20
Connecticut.....	297	(²⁰)	88		26,263	379	3,335	24
Delaware.....	43	(²⁰)	8		4,490	44	542	27
District of Columbia.....	98		99		22,268	69	2,787	2
Florida.....	205	(²⁰)	108		24,947	1,266	2,520	77
Georgia.....	56		52		18,934	533	1,047	35
Hawaii.....	46		6		6,017	10	214	
Idaho.....	46		4		4,754	80	197	3
Illinois.....	1,768	(²⁰)	481		183,297	2,783	14,903	104
Indiana.....	333		137		46,103	480	4,282	27
Iowa.....	121		34		34,996	425	1,888	20
Kansas.....	231		43		34,634	463	1,581	18
Kentucky.....	235		70		16,575	208	1,046	11
Louisiana.....	187		47		30,276	493	1,238	10
Maine.....	67	(²⁰)	29		6,410	218	638	22
Maryland.....	321	1	170		25,133	175	1,779	19
Massachusetts.....	610	(²⁰)	277		35,874	1,355	8,753	104
Michigan.....	577		125		67,379	825	3,825	51
Minnesota.....	129		104		25,542	299	2,661	25
Mississippi.....	111		8		8,934	117	328	3
Missouri.....	346		160		42,138	853	3,669	108
Montana.....	32		4		5,544	147	404	3
Nebraska.....	51		16		13,720	381	710	11
Nevada.....	11	(²⁰)	3		2,684	34	230	36
New Hampshire.....	35		13		4,167	132	521	10
New Jersey.....	480	4	135		44,744	838	7,195	78
New Mexico.....	10		13		4,462	96	199	12
New York.....	2,134	17	798		130,091	4,403	27,930	423
North Carolina.....	69		43		20,866	164	939	2
North Dakota.....	27		7		3,913	59	440	5
Ohio.....	923		309		99,098	1,295	10,311	90
Oklahoma.....	57		136		26,040	759	1,033	32
Oregon.....	121		48		14,487	293	1,182	29
Pennsylvania.....	821	4	307		93,787	1,422	10,551	117
Rhode Island.....	137	(²⁰)	34		10,934	45	1,258	1
South Carolina.....	94		26		9,379	140	470	135
South Dakota.....	14		1		4,515	92	272	8
Tennessee.....	213		67		22,853	261	1,138	7
Texas.....	355		208		103,514	2,658	2,643	112
Utah.....	55		4		3,526	(²⁰)	266	
Vermont.....	37		23		3,168	4	773	
Virginia.....	171		46		20,329	236	996	22
Washington.....	468		49		33,523	401	2,835	22
West Virginia.....	29		22		13,940	187	1,026	5
Wisconsin.....	468		82		33,678	69	4,261	4
Wyoming.....	27		7		3,233	64	195	2
Total, individual returns, Form 1040.....	15,135	31	4,867		1,679,469	31,598	161,850	2,157
Individual returns, Form 1040A ⁴ (see basic table 11).....	(⁴⁰)		(⁴⁰)		(⁴⁰)		(⁴⁰)	
Grand Total.....	15,135	31	4,867		1,679,469	31,598	161,850	2,157

For footnotes, see pp. 205-206.

TABLE 6.—*Individual returns with net income and with no net income,³ 1941, by States and Territories: Amount of each specific source of income and deduction, net income, and deficit, and for returns with net income, the personal exemption and credit for dependents—Continued*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Thousands of dollars]

States and Territories	Sources of income—Continued							
	Capital gain ²⁵							
	Short-term ²⁵						Net long-term capital gain ²⁵	
	Net short-term capital gain included in total income		Net short-term capital loss of preceding taxable year deducted ²⁹		Current year net short-term capital gain ³⁰			
	Returns with net income	Returns with no net income	Returns with net income	Returns with no net income	Returns with net income (col. 18+20)	Returns with no net income (col. 19+21)			Returns with net income	Returns with no net income
(1)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Alabama	1,357	10	30		1,387	10	2,728	34
Alaska	40	4			40	4	275	37
Arizona	338	17	15		353	17	767	17
Arkansas	682	7	1		682	7	2,318	8
California	11,339	418	87		11,426	418	33,534	447
Colorado	834	21	29		864	21	3,048	18
Connecticut	2,333	101	176		2,510	101	6,452	21
Delaware	238	8	16		254	8	2,200	3
District of Columbia	1,707	2	12		1,718	2	2,589	1
Florida	2,265	188	96		2,362	188	6,185	94
Georgia	2,755	125	113		2,868	125	2,967	110
Hawaii	283		2		286		486	(²⁰)
Idaho	176	5	44		220	5	478	14
Illinois	9,942	255	341		10,283	255	21,325	175
Indiana	1,980	23	45		2,025	23	3,985	33
Iowa	1,311	20	6		1,317	20	2,801	19
Kansas	1,251	109	24		1,274	109	3,726	89
Kentucky	1,040	15	11		1,052	15	2,528	7
Louisiana	2,164	89	30		2,194	89	4,923	174
Maine	458	27	27		485	27	1,276	8
Maryland	2,109	19	135		2,244	19	4,272	35
Massachusetts	4,423	109	129		4,552	109	7,917	29
Michigan	3,925	243	130		4,056	243	10,879	38
Minnesota	1,057	25	30		1,086	25	2,590	27
Mississippi	510	9	7		517	9	1,545	32
Missouri	2,195	147	108		2,303	147	4,832	71
Montana	198	7			198	7	459	13
Nebraska	479	11	12		492	11	1,221	23
Nevada	170	6	4		174	6	430	64
New Hampshire	217	4	20		238	4	1,000	9
New Jersey	4,397	102	221		4,618	102	14,436	95
New Mexico	323	7	5		328	7	943	25
New York	27,212	1,401	933		28,145	1,401	50,283	1,359
North Carolina	1,195	12	57		1,252	12	2,692	19
North Dakota	120	4	1		122	4	128	3
Ohio	4,481	143	191		4,673	143	10,357	161
Oklahoma	1,402	151	52		1,454	151	9,448	105
Oregon	1,053	11	13		1,066	11	2,565	108
Pennsylvania	5,202	165	242		5,444	165	12,485	142
Rhode Island	454	17	13		467	17	2,034	2
South Carolina	613	7	(²⁰)		613	7	1,127	16
South Dakota	256	2	2		258	2	231	2
Tennessee	1,521	60	26		1,547	60	1,768	22
Texas	7,233	330	49		7,282	330	42,746	537
Utah	151		1		152		401	
Vermont	147	5	1		148	5	268	
Virginia	1,102	10	48		1,151	10	3,231	25
Washington	2,039	31	135		2,174	31	5,919	30
West Virginia	523	5	13		536	5	1,360	18
Wisconsin	1,345	12	37		1,383	12	4,069	4
Wyoming	239	2	15		254	2	588	10
Total, individual returns, Form 1040	118,786	4,501	3,736		122,523	4,501	306,815	4,333
Individual returns, Form 1040A ⁴ (see basic table 11)								
Grand total	118,786	4,501	3,736		122,523	4,501	306,815	4,333

For footnotes, see pp. 205-206.

TABLE 6.—*Individual returns with net income and with no net income,³ 1941, by States and Territories: Amount of each specific source of income and deduction, net income, and deficit, and for returns with net income, the personal exemption and credit for dependents—Continued*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Thousands of dollars]

States and Territories (1)	Sources of income—Continued							
	Net gain from sales of property other than capital assets ³¹		Business profit ³²		Partnership profit ³³		Income from fiduciaries ³⁴	
	Returns with net income (26)	Returns with no net income (27)	Returns with net income (28)	Returns with no net income (29)	Returns with net income (30)	Returns with no net income (31)	Returns with net income (32)	Returns with no net income (33)
Alabama.....	693	18	57,758	131	30,768	88	3,050	14
Alaska.....	95	4	5,880	40	2,576		77	
Arizona.....	363	12	22,721	176	8,212	58	1,602	41
Arkansas.....	405	44	43,875	128	22,071	36	1,237	4
California.....	8,487	313	604,190	2,309	229,779	1,165	49,183	915
Colorado.....	652	34	63,444	209	19,809	64	3,498	25
Connecticut.....	1,355	25	93,319	195	35,527	133	28,463	452
Delaware.....	143		12,189	67	4,310	3	15,601	8
District of Columbia.....	920	4	37,009	63	18,404	40	9,390	26
Florida.....	1,340	74	69,225	430	28,521	212	19,572	374
Georgia.....	986	10	63,367	297	33,783	86	4,952	19
Hawaii.....	290	7	16,720	20	3,751		2,660	
Idaho.....	346	8	52,283	94	8,972	92	268	4
Illinois.....	5,310	114	579,695	1,577	184,723	697	46,173	950
Indiana.....	3,342	32	208,171	439	46,387	126	6,764	14
Iowa.....	992	56	296,400	308	58,450	121	3,987	9
Kansas.....	822	28	138,963	257	25,207	139	1,808	71
Kentucky.....	926	30	57,664	138	22,145	91	4,322	51
Louisiana.....	1,011	23	66,276	248	33,165	308	1,605	46
Maine.....	320	27	31,671	109	5,721	58	5,630	126
Maryland.....	1,453	21	85,915	85	45,551	133	20,200	143
Massachusetts.....	1,025	78	190,304	931	59,728	305	61,954	1,247
Michigan.....	3,171	52	224,762	449	89,607	598	19,354	272
Minnesota.....	918	32	155,505	194	32,729	152	7,410	136
Mississippi.....	541	24	44,802	110	21,574	23	735	
Missouri.....	1,264	19	167,257	556	48,865	247	13,506	126
Montana.....	330	37	57,478	215	11,199	24	604	2
Nebraska.....	359	27	96,971	301	19,718	68	1,012	10
Nevada.....	206	1	9,330	11	5,114	38	1,297	21
New Hampshire.....	173	2	23,796	96	5,028	28	4,086	54
New Jersey.....	1,499	50	204,298	655	70,911	367	41,327	302
New Mexico.....	427	9	22,744	59	7,620	4	1,337	16
New York.....	3,630	207	628,637	3,321	359,213	3,939	189,566	6,042
North Carolina.....	694	3	58,538	40	29,309	14	4,293	40
North Dakota.....	88	2	85,440	62	6,330	27	153	
Ohio.....	3,608	70	322,143	692	101,365	472	37,177	783
Oklahoma.....	1,147	63	70,137	375	23,826	228	1,424	23
Oregon.....	1,452	24	83,621	155	34,595	94	1,536	18
Pennsylvania.....	2,585	66	348,535	1,008	163,127	691	84,772	1,445
Rhode Island.....	401	1	27,878	22	9,830	20	10,011	282
South Carolina.....	510	12	34,618	90	11,043	29	1,544	20
South Dakota.....	71	6	48,113	60	3,792	54	157	(20)
Tennessee.....	872	27	72,089	160	38,433	67	4,097	28
Texas.....	3,887	623	348,788	1,347	126,950	1,012	12,126	130
Utah.....	120	(20)	18,447		7,380		1,081	
Vermont.....	188	(20)	17,251	(20)	2,744	3	1,664	
Virginia.....	999	7	69,271	101	27,018	119	10,486	151
Washington.....	2,536	66	119,392	284	37,069	49	3,858	77
West Virginia.....	483	12	34,722	39	11,609	48	3,075	8
Wisconsin.....	1,617	9	187,673	151	32,544	183	6,236	11
Wyoming.....	223	3	24,469	54	6,997	27	449	10
Total, individual returns, Form 1040.....	65,274	2,417	6,433,674	18,861	2,273,219	12,577	756,370	14,548
Individual returns, Form 1040A ⁴ (see basic table 11).....								
Grand total.....	65,274	2,417	6,433,674	18,861	2,273,219	12,577	756,370	14,548

TABLE 6.—*Individual returns with net income and with no net income,³ 1941, by States and Territories: Amount of each specific source of income and deduction, net income, and deficit, and for returns with net income, the personal exemption and credit for dependents—Continued*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Thousands of dollars]

States and Territories	Sources of income—Continued				Deductions			
	Other income ³⁵		Total income		Net long-term capital loss ³⁵		Net loss from sales of property other than capital assets ³¹	
	Returns with net income	Returns with no net income	Returns with net income	Returns with no net income	Returns with net income	Returns with no net income	Returns with net income	Returns with no net income
(1)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
Alabama.....	3, 983	46	329, 080	996	1, 742	483	306	94
Alaska.....	358	16	37, 990	234	81	11	34	11
Arizona.....	2, 264	26	116, 435	1, 082	1, 309	582	290	265
Arkansas.....	2, 388	37	214, 140	645	766	263	193	127
California.....	37, 307	1, 491	3, 522, 077	28, 522	57, 199	22, 447	7, 039	5, 330
Colorado.....	3, 289	69	326, 962	1, 527	4, 184	1, 018	335	350
Connecticut.....	8, 267	369	968, 714	5, 938	25, 221	5, 594	983	727
Delaware.....	1, 606	23	161, 119	2, 884	2, 932	3, 532	92	17
District of Columbia.....	2, 849	73	421, 974	858	5, 529	729	479	118
Florida.....	6, 726	156	525, 882	6, 901	9, 473	5, 778	1, 227	1, 467
Georgia.....	4, 090	90	464, 660	2, 572	3, 843	923	553	308
Hawaii.....	1, 285	4	114, 332	113	815	30	147	-----
Idaho.....	1, 741	17	122, 376	560	669	231	298	218
Illinois.....	26, 683	351	3, 654, 955	16, 886	55, 004	12, 812	5, 205	2, 995
Indiana.....	8, 858	147	1, 136, 508	3, 185	6, 261	2, 119	995	680
Iowa.....	10, 456	83	749, 628	1, 992	4, 140	1, 529	465	450
Kansas.....	5, 987	56	463, 734	2, 230	1, 522	970	365	343
Kentucky.....	4, 422	64	454, 507	1, 631	4, 574	1, 064	540	245
Louisiana.....	4, 746	97	395, 628	2, 764	3, 344	890	416	337
Maine.....	2, 403	73	228, 187	2, 195	4, 121	1, 527	203	238
Maryland.....	5, 576	17	929, 757	2, 281	13, 021	2, 408	1, 145	390
Massachusetts.....	9, 239	119	1, 936, 702	14, 847	50, 178	13, 445	2, 923	1, 475
Michigan.....	11, 591	153	2, 468, 325	5, 893	20, 607	4, 718	2, 855	910
Minnesota.....	6, 476	103	884, 067	2, 615	8, 698	1, 819	1, 213	375
Mississippi.....	3, 426	7	186, 872	459	815	86	171	58
Missouri.....	8, 450	100	1, 159, 861	5, 824	12, 362	3, 887	1, 797	942
Montana.....	1, 858	62	173, 723	800	1, 135	483	151	125
Nebraska.....	2, 527	83	307, 631	1, 779	1, 981	1, 152	513	419
Nevada.....	1, 028	27	56, 479	627	939	221	109	33
New Hampshire.....	1, 542	26	151, 512	940	3, 436	630	168	114
New Jersey.....	14, 784	191	2, 366, 054	9, 710	37, 366	7, 227	3, 359	1, 546
New Mexico.....	1, 149	43	94, 448	470	537	203	130	167
New York.....	46, 534	1, 202	7, 331, 537	77, 731	176, 271	69, 625	9, 725	7, 870
North Carolina.....	4, 362	21	480, 486	810	4, 534	402	455	74
North Dakota.....	1, 367	10	144, 015	334	336	206	71	44
Ohio.....	15, 739	170	3, 043, 204	12, 099	34, 339	8, 701	3, 850	1, 576
Oklahoma.....	4, 701	222	430, 696	3, 040	2, 480	1, 010	593	206
Oregon.....	4, 160	31	389, 566	1, 629	2, 865	982	442	358
Pennsylvania.....	29, 097	451	3, 753, 120	15, 610	73, 499	13, 377	4, 248	2, 161
Rhode Island.....	2, 510	8	340, 171	1, 526	7, 421	1, 364	531	80
South Carolina.....	3, 100	126	208, 807	813	976	136	260	87
South Dakota.....	2, 941	2	127, 199	472	434	286	50	45
Tennessee.....	4, 213	29	467, 080	1, 573	3, 971	642	175	179
Texas.....	21, 221	511	1, 548, 490	11, 512	7, 134	3, 340	1, 503	888
Utah.....	1, 069	1	132, 099	4	1, 026	3	124	-----
Vermont.....	1, 123	31	92, 666	146	2, 245	147	154	31
Virginia.....	4, 348	14	634, 864	1, 757	4, 894	918	666	201
Washington.....	7, 631	84	639, 729	2, 687	6, 321	1, 934	1, 114	412
West Virginia.....	2, 626	13	337, 587	785	3, 058	443	231	86
Wisconsin.....	9, 296	32	994, 308	1, 186	13, 845	613	1, 656	71
Wyoming.....	1, 335	21	86, 496	357	485	192	254	41
Total, individual returns, Form 1040.....	374, 458	7, 199	16, 309, 940	264, 032	690, 663	203, 165	61, 101	35, 281
Individual returns, Form 1040 A ⁴ (see basic table 11).....	⁴¹ 364, 673	-----	17, 531, 107	-----	-----	-----	-----	-----
Grand total.....	⁴¹ 739, 132	7, 199	68, 841, 047	264, 032	690, 663	203, 165	61, 101	35, 281

For footnotes, see pp. 205-206.

TABLE 6.—*Individual returns with net income and with no net income,³ 1941, by States and Territories: Amount of each specific source of income and deduction, net income, and deficit, and for returns with net income, the personal exemption and credit for dependents—Continued*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Thousands of dollars]

States and Territories (1)	Deductions—Continued							
	Business loss ³²		Partnership loss ³³		Contributions ³⁶		Interest paid ³⁷	
	Returns with net income (42)	Returns with no net income (43)	Returns with net income (44)	Returns with no net income (45)	Returns with net income (46)	Returns with no net income (47)	Returns with net income (48)	Returns with no net income (49)
Alabama.....	1,242	972	309	161	7,230	22	6,357	121
Alaska.....	92	179	47	59	797	1	489	6
Arizona.....	599	970	145	106	1,562	19	2,248	88
Arkansas.....	547	741	144	125	4,521	21	3,934	74
California.....	14,776	12,774	5,080	3,224	49,213	348	76,839	3,205
Colorado.....	960	1,493	255	105	5,136	26	5,952	125
Connecticut.....	1,914	1,187	629	285	21,981	129	21,414	471
Delaware.....	689	190	112	2	4,351	177	3,942	452
District of Columbia.....	1,314	308	147	89	8,616	20	12,799	41
Florida.....	3,006	2,883	602	521	10,205	99	14,384	598
Georgia.....	1,592	2,092	323	2,202	11,020	92	11,431	352
Hawaii.....	284	165	58	-----	1,246	1	2,381	6
Idaho.....	346	565	91	53	1,543	9	1,388	43
Illinois.....	9,746	6,637	2,678	1,413	71,267	292	62,674	1,445
Indiana.....	2,719	2,125	345	104	22,290	81	18,796	273
Iowa.....	2,340	2,352	489	244	13,105	10	14,192	210
Kansas.....	1,489	1,976	276	495	8,123	44	8,080	194
Kentucky.....	1,287	946	313	157	10,231	36	9,057	144
Louisiana.....	1,317	2,130	302	610	7,083	60	7,284	274
Maine.....	459	1,563	86	73	4,405	35	4,439	109
Maryland.....	2,230	771	414	497	18,575	121	20,736	147
Massachusetts.....	2,871	3,438	582	562	44,870	274	39,030	1,070
Michigan.....	6,161	1,205	1,107	243	47,126	100	52,163	868
Minnesota.....	1,482	1,546	223	167	17,239	43	17,230	244
Mississippi.....	774	600	182	61	4,285	9	3,432	33
Missouri.....	2,537	2,198	793	525	25,408	140	24,393	761
Montana.....	473	786	95	165	2,089	19	2,272	47
Nebraska.....	680	1,526	169	108	5,053	41	5,501	161
Nevada.....	257	313	65	19	679	5	1,036	15
New Hampshire.....	526	503	212	32	3,053	18	2,422	83
New Jersey.....	3,835	2,535	900	461	58,807	311	45,879	720
New Mexico.....	475	783	57	114	1,237	5	2,116	44
New York.....	15,524	14,432	6,044	5,199	214,598	1,361	130,414	6,071
North Carolina.....	1,227	414	228	39	15,647	18	11,847	116
North Dakota.....	190	532	38	22	2,423	15	1,222	13
Ohio.....	5,128	3,275	1,016	942	58,460	239	62,641	1,065
Oklahoma.....	1,861	2,266	395	463	8,808	43	11,154	369
Oregon.....	1,392	1,695	217	247	4,710	26	6,421	141
Pennsylvania.....	6,994	5,536	1,772	1,377	90,909	603	72,484	1,553
Rhode Island.....	646	208	197	33	7,620	20	5,916	76
South Carolina.....	1,068	1,050	96	76	6,364	21	4,036	71
South Dakota.....	240	660	15	23	2,146	14	1,960	45
Tennessee.....	1,183	791	271	92	12,225	24	10,133	154
Texas.....	10,221	9,759	2,863	2,213	26,351	221	36,849	1,367
Utah.....	254	10	250	-----	3,321	(20)	3,245	(20)
Vermont.....	360	46	27	1	1,871	2	1,346	10
Virginia.....	3,202	958	223	51	16,622	45	17,599	195
Washington.....	1,248	2,109	342	209	7,347	60	9,213	213
West Virginia.....	778	666	144	122	5,760	20	8,139	136
Wisconsin.....	2,022	653	356	13	18,272	15	21,041	109
Wyoming.....	433	520	168	66	1,046	3	1,356	22
Total, individual returns, Form 1040.....	122,995	104,033	31,890	24,173	996,826	5,361	921,272	24,151
Individual returns, Form 1040A ⁴ (see basic table 11).....	-----	-----	-----	-----	-----	-----	-----	-----
Grand total.....	122,995	104,033	31,890	24,173	996,826	5,361	921,272	24,151

For footnotes, see pp. 205-206.

TABLE 6.—*Individual returns with net income and with no net income,³ 1941, by States and Territories: Amount of each specific source of income and deduction, net income, and deficit, and for returns with net income, the personal exemption and credit for dependents—Continued*

[For description of items and classifications, and method of tabulating and estimating data, see pp. 4-10]

[Thousands of dollars]

States and Territories	Deductions—Continued					
	Taxes paid ³⁷		Losses from fire, storm, etc. ^{37 38}		Bad debts ³⁷	
	Returns with net income	Returns with no net income	Returns with net income	Returns with no net income	Returns with net income	Returns with no net income
(1)	(50)	(51)	(52)	(53)	(54)	(55)
Alabama.....	8,603	90	672	90	900	112
Alaska.....	586	7	106	94	123	70
Arizona.....	3,520	110	155	98	383	130
Arkansas.....	6,103	72	498	39	727	125
California.....	124,465	3,659	4,590	1,117	10,811	4,408
Colorado.....	14,672	249	354	66	1,278	180
Connecticut.....	29,950	444	761	86	2,173	827
Delaware.....	4,051	146	253	16	540	40
District of Columbia.....	12,160	36	593	46	881	307
Florida.....	16,883	890	1,009	283	2,230	1,070
Georgia.....	13,122	309	618	310	1,252	285
Hawaii.....	3,040	6	182	41	143	9
Idaho.....	2,549	52	187	24	298	101
Illinois.....	93,678	1,710	4,285	528	9,536	2,764
Indiana.....	35,785	344	971	695	2,046	976
Iowa.....	25,595	290	763	117	1,758	266
Kansas.....	17,734	288	649	161	1,324	381
Kentucky.....	16,083	176	631	94	782	178
Louisiana.....	10,076	280	518	200	1,269	290
Maine.....	8,428	284	305	72	436	123
Maryland.....	31,903	199	1,232	103	1,638	363
Massachusetts.....	82,740	2,020	1,665	391	4,211	2,243
Michigan.....	70,793	902	3,267	97	4,701	2,471
Minnesota.....	34,943	318	1,084	65	2,039	316
Mississippi.....	5,560	68	420	38	712	66
Missouri.....	42,618	852	1,562	226	2,767	1,018
Montana.....	4,048	71	294	95	532	109
Nebraska.....	7,044	209	335	74	825	273
Nevada.....	1,315	42	135	9	244	30
New Hampshire.....	6,267	145	198	38	305	89
New Jersey.....	88,094	1,063	2,704	285	4,955	2,554
New Mexico.....	2,135	40	284	38	300	74
New York.....	335,609	8,957	8,284	4,108	25,460	21,278
North Carolina.....	19,329	114	871	46	1,445	81
North Dakota.....	3,939	66	185	27	403	52
Ohio.....	108,649	1,092	2,720	1,090	5,484	3,080
Oklahoma.....	17,688	459	901	149	1,614	535
Oregon.....	12,589	258	586	133	846	269
Pennsylvania.....	128,967	1,537	3,290	413	9,866	2,218
Rhode Island.....	12,771	100	257	12	582	357
South Carolina.....	6,038	93	490	36	797	39
South Dakota.....	4,933	62	113	25	381	34
Tennessee.....	12,160	190	712	161	1,439	992
Texas.....	42,433	1,548	3,578	542	6,146	2,005
Utah.....	4,715	1	163	-----	408	-----
Vermont.....	3,052	8	77	-----	107	13
Virginia.....	19,144	149	807	52	1,310	219
Washington.....	14,192	200	965	129	1,868	805
West Virginia.....	9,805	62	298	20	644	55
Wisconsin.....	35,745	45	1,259	17	2,056	223
Wyoming.....	1,670	18	101	44	336	33
Total, individual returns, Form 1040.....	1,617,971	30,329	56,935	12,639	123,312	54,539
Individual returns, Form 1040A ⁴ (see basic table 11).....	-----	-----	-----	-----	-----	-----
Grand total.....	1,617,971	30,329	56,935	12,639	123,312	54,539

For footnotes, see pp. 205-206.

TABLE 6.—*Individual returns with net income and with no net income³ 1941, by States and Territories: Amount of each specific source of income and deduction, net income, and deficit, and for returns with net income, the personal exemption and credit for dependents—Continued*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Thousands of dollars]

States and Territories	Deductions—Continued				Net income on returns with net income	Deficit on returns with no net income	Personal exemption on returns with net income	Credit for dependents on returns with net income
	Other deductions ³⁹		Total deductions					
	Returns with net income	Returns with no net income	Returns with net income	Returns with no net income				
(1)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)
Alabama.....	6,670	373	34,030	2,519	295,050	1,522	133,805	32,868
Alaska.....	829	91	3,184	530	34,807	297	16,767	3,880
Arizona.....	2,305	330	12,514	2,698	103,921	1,616	48,056	10,001
Arkansas.....	5,097	293	22,531	1,879	191,610	1,233	91,777	20,279
California.....	66,773	8,382	417,505	64,896	3,104,572	36,374	1,405,237	254,879
Colorado.....	7,522	509	40,648	4,122	286,314	2,595	150,043	26,934
Connecticut.....	10,101	814	115,128	10,563	853,586	4,626	347,854	70,576
Delaware.....	1,382	210	18,344	4,783	142,775	1,899	44,755	8,566
District of Columbia.....	4,557	146	47,075	1,840	374,899	982	134,193	22,505
Florida.....	11,826	2,331	70,845	15,921	455,038	9,020	193,300	38,240
Georgia.....	8,553	669	52,308	7,542	412,352	4,970	178,436	40,089
Hawaii.....	1,238	27	9,534	7,584	104,798	171	37,223	15,241
Idaho.....	3,220	129	10,589	1,426	111,787	866	64,059	17,134
Illinois.....	50,624	3,887	364,696	34,485	3,290,258	17,599	1,502,398	288,981
Indiana.....	14,271	1,481	104,479	8,879	1,032,029	5,695	564,107	102,912
Iowa.....	18,214	468	81,060	5,936	668,568	3,943	453,838	117,050
Kansas.....	12,067	707	51,630	5,560	412,104	3,330	248,693	52,947
Kentucky.....	6,206	330	49,705	3,368	404,802	1,737	213,453	42,648
Louisiana.....	8,729	1,163	40,338	6,234	355,289	3,470	153,230	35,876
Maine.....	2,691	423	25,572	4,447	202,615	2,252	108,094	19,274
Maryland.....	9,421	456	100,315	5,454	829,442	3,173	350,323	69,828
Massachusetts.....	19,606	2,578	248,677	27,496	1,688,025	12,649	762,814	150,957
Michigan.....	28,394	1,727	237,173	13,241	2,231,152	7,347	1,018,046	210,006
Minnesota.....	11,847	670	95,997	5,564	788,070	2,948	465,761	98,265
Mississippi.....	5,317	249	21,667	1,266	165,204	807	76,189	19,532
Missouri.....	18,915	1,442	133,152	11,992	1,026,708	6,168	529,736	89,313
Montana.....	3,165	259	14,254	2,160	159,469	1,361	86,767	20,269
Nebraska.....	5,734	511	27,834	4,473	279,796	2,694	172,088	42,615
Nevada.....	1,106	176	5,884	865	50,595	238	20,668	4,435
New Hampshire.....	2,248	198	18,836	1,850	132,677	910	72,237	15,200
New Jersey.....	31,689	2,230	277,589	18,931	2,088,465	9,221	958,205	181,339
New Mexico.....	2,028	60	9,299	1,530	85,149	1,061	41,126	10,235
New York.....	105,391	14,468	1,027,319	153,368	6,307,218	75,634	2,875,253	579,891
North Carolina.....	10,296	212	65,879	1,517	414,607	708	205,911	48,571
North Dakota.....	2,995	79	11,803	1,055	132,212	721	98,983	33,656
Ohio.....	25,044	2,061	307,331	23,120	2,735,873	11,021	1,352,713	249,404
Oklahoma.....	12,505	1,333	57,999	6,833	372,698	3,793	201,412	41,807
Oregon.....	6,754	505	36,823	4,614	352,742	2,986	183,253	34,288
Pennsylvania.....	40,650	3,179	432,681	31,952	3,320,439	16,343	1,507,143	286,002
Rhode Island.....	3,221	209	39,166	2,459	301,305	933	143,536	25,491
South Carolina.....	5,641	238	25,766	1,846	183,042	1,033	96,297	24,950
South Dakota.....	3,431	119	13,703	1,315	113,496	843	80,848	22,926
Tennessee.....	7,325	455	49,894	3,680	417,186	2,107	187,889	40,271
Texas.....	45,821	4,604	182,879	26,487	1,365,611	14,975	650,084	150,601
Utah.....	2,318	3	15,824	16	116,275	12	64,509	18,380
Vermont.....	1,120	5	10,358	264	82,509	118	42,577	10,043
Virginia.....	6,618	375	71,055	3,192	563,810	1,435	252,185	48,379
Washington.....	9,400	699	52,010	6,772	587,719	4,087	277,821	47,668
West Virginia.....	4,183	177	33,040	1,786	304,546	1,001	148,792	31,406
Wisconsin.....	14,143	244	110,395	2,002	883,913	817	510,933	109,896
Wyoming.....	1,663	100	7,513	1,039	78,983	683	42,025	10,907
Total, individual returns, Form 1040.....	699,865	62,383	5,313,830	556,055	40,996,110	292,023	19,625,441	3,947,413
Individual returns, Form 1040A ⁴ (see basic table 11).....	-----	-----	-----	-----	17,531,107	-----	11,999,799	3,395,382
Grand total.....	699,865	62,383	5,313,830	556,055	58,527,217	292,023	31,625,240	7,342,795

For footnotes, see pp. 205-206.

TABLE 7.—*Individual returns and taxable fiduciary returns, with net incomes, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income: Total number of returns, number of returns ² and amount for each specific source of income and deduction, total income, and net income or deficit*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income ² classes		Sources of income									
		Total number of returns		Interest							
				Dividends from domestic and foreign corporations ²¹				Bank deposits, notes, mortgages, corporation bonds			
		Number of returns	Amount	Number of returns ⁴³	Amount	Number of returns ⁴⁴	Amount	Partially tax-exempt (subject to surtax only) ²²	Number of returns ⁴⁴	Amount	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
Taxable individual and fiduciary returns: ²											
With net income:											
Form 1040A (est.) ⁴											
Forms 1040 and 1041:											
1	6, 199, 542	5, 151, 199	10, 297, 452	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)	(⁴⁰)	1
2	67, 572	10, 970	6, 006	39, 690	70, 121		33, 867				2
3	766, 139	597, 244	558, 092	111, 053	47, 661		32, 303				3
4	1, 292, 021	1, 083, 688	1, 408, 797	215, 467	95, 927		37, 845				4
5	2, 127, 895	1, 801, 674	3, 322, 186	345, 287	136, 563		86, 132				5
6	2, 321, 717	2, 036, 927	4, 810, 081	380, 958	139, 742		79, 951				6
7	1, 697, 745	1, 501, 963	4, 256, 280	335, 657	137, 347		64, 872				7
8	1, 648, 213	1, 353, 501	4, 622, 241	445, 704	200, 672		110, 843				8
9	517, 277	366, 803	1, 562, 457	201, 935	190, 685		67, 934				9
10	251, 232	166, 107	847, 343	106, 763	124, 587		38, 303				10
11	151, 975	95, 228	560, 111	72, 110	105, 325		30, 292				11
12	103, 676	63, 382	421, 998	52, 395	94, 451		24, 681				12
13	73, 188	44, 094	326, 082	38, 772	80, 532		20, 147				13
14	56, 830	31, 199	279, 236	31, 408	74, 887		17, 442				14
15	43, 398	26, 011	229, 449	25, 086	67, 122		13, 358				15
16	34, 633	20, 532	195, 970	20, 255	60, 743		13, 392				16
17	27, 857	16, 492	168, 069	16, 995	56, 573		11, 894				17
18	23, 156	13, 773	150, 465	14, 427	51, 847		10, 455				18
19	19, 463	10, 533	134, 335	12, 248	47, 409		9, 036				19
20	62, 285	37, 167	495, 011	41, 535	198, 477		36, 747				20

TABLE 7.—*Individual returns and taxable fiduciary returns, with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income: Total number of returns, number of returns ² and amount for each specific source of income and deduction, total income, and net income or deficit—Continued*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income ² classes	(1)	(2) Total number of returns	Sources of income									
			Salaries and other com- pensation (individual returns)		Dividends from domes- tic and foreign cor- porations ²¹		Bank deposits, notes, mortgages, corpora- tion bonds		Interest		Amount (10)	
												Number of returns (3)	Amount (4)	Number of returns ^{43}	Amount (6)	Number of returns ^{44}	Amount (8)	Number of returns (9)
			Partially tax-exempt (subject to surtax only) ²²									
Taxable individual and fiduciary returns—Con. ²												
With net income—Con.												
Forms 1040 and 1041—Con.												
21	20 under 25	32,289	19,533	318,706	22,923	154,855	16,976	23,454	4,016	3,961	21	3,961
22	25 under 30	18,840	11,340	216,801	13,927	121,401	10,385	16,465	2,542	2,425	22	2,542
23	30 under 40	20,367	12,285	275,460	15,560	184,496	11,883	21,460	3,201	4,266	23	4,266
24	40 under 50	10,314	6,221	169,269	8,247	136,994	6,423	13,058	1,814	2,779	24	2,779
25	50 under 60	5,908	3,660	115,901	4,830	99,142	3,819	8,564	1,082	1,507	25	1,507
26	60 under 70	3,660	2,259	78,230	3,066	78,931	2,694	5,897	692	913	26	913
27	70 under 80	2,403	1,511	57,252	2,048	61,441	1,629	4,569	489	865	27	865
28	80 under 90	1,656	976	39,846	1,387	50,778	1,146	2,882	364	605	28	605
29	90 under 100	1,223	760	34,109	1,053	43,188	873	2,440	263	536	29	536
30	100 under 150	2,784	1,696	82,369	2,467	139,162	2,043	7,895	618	1,609	30	618
31	150 under 200	969	582	33,590	864	73,760	732	3,553	238	741	31	741
32	200 under 250	434	273	18,406	390	41,351	330	1,840	86	522	32	86
33	250 under 300	217	126	7,721	196	28,931	176	1,372	54	192	33	54
34	300 under 400	244	142	9,856	230	42,070	196	1,198	51	327	34	51
35	400 under 500	123	72	5,633	113	23,658	99	659	28	54	35	28
36	500 under 750	114	69	3,425	104	39,166	90	1,446	30	62	36	30
37	750 under 1,000	55	28	1,616	52	25,828	50	396	8	65	37	8
38	1,000 under 1,500	34	21	863	32	20,141	27	481	10	52	38	10
39	1,500 under 2,000	5	4	122	5	3,199	5	50	1	38	39	1
40	2,000 under 3,000	10	7	606	10	11,243	10	81	1	40	40	1
41	3,000 under 4,000	6	4	163	6	20,719	4	65	1	3	41	1
42	4,000 under 5,000	6	4	163	6	20,719	4	65	1	3	42	1

	2	2	8	2	8,434	1	32	1	1	43
43 5,000 and over.....										
44 Total, returns with net income.....	17,587,471	14,513,088	36,122,193	43 2,585,266	3,449,560	44 392,161	879,253	44 72,481	96,417	44
45 With no net income, Form 1040 3.....	297	148	3,108	284	19,524	252	1,086	101	253	45
46 Total, taxable returns (44+45).....	17,587,768	14,513,206	36,125,301	43 2,585,550	3,469,084	44 392,413	880,339	44 72,582	96,670	46
Nontaxable individual returns:										
47 With net income: 11										
Form 1040A (est.) 4.....	4,053,166	3,487,749	6,868,982				(40)		(40)	47
Form 1040:										
48 Under 0.75 (est.).....	858,153	310,345	231,524	160,921	61,742		42,820		46 4,398	48
49 0.75 under 1 (est.).....	284,504	121,866	113,076	32,449	12,692		8,709		46 958	49
50 1 under 1.5 (est.).....	1,309,494	757,103	996,689	155,064	50,817		40,753		46 3,883	50
51 1.5 under 2 (est.).....	1,024,992	750,661	1,366,496	81,891	17,096		10,059		46 1,191	51
52 2 under 2.5 (est.).....	353,386	438,051	988,702	48,534	7,815		4,031		46 557	52
53 2.5 under 3 (est.).....	149,629	116,134	312,427	14,316	2,361		1,037		46 191	53
54 3 under 4.....	33,119	25,347	80,078	2,574	619		237		46 40	54
55 4 under 5.....	1,059	25,577	2,236	104	51		14		46 4	55
56 Total, returns with net income.....	8,267,502	5,987,823	10,960,210	43 495,853	153,193		108,559		46 11,222	56
57 With no net income, Form 1040 3.....	99,531	21,891	54,273	25,278	66,838	23,495	18,305	3,358	46 1,823	57
58 Total, nontaxable returns (56+57).....	8,367,033	6,009,714	11,014,483	43 521,131	220,031	44 23,495	126,864	44 3,358	46 13,045	58
59 Grand total (46+58 or 60+61).....	25,954,801	20,522,920	47,139,784	43 3,106,681	3,689,115	44 415,908	1,007,803	44 75,940	46 109,715	59
60 Individual returns and taxable fiduciary returns with net income (44+56).....	25,854,973	20,500,881	47,082,403	43 3,081,119	3,602,753	44 392,161	987,812	44 72,481	46 107,639	60
61 Individual returns with no net income (45+57).....	99,828	22,039	57,382	25,562	86,362	23,747	19,991	3,459	46 2,076	61

For footnotes, see pp. 205-206.

TABLE 7.—Individual returns and taxable fiduciary returns, with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income: Total number of returns, number of returns ² and amount for each specific source of income and deduction, total income, and net income or deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Sources of income—Continued											Annuities (individual returns) ²⁷
Interest—Continued		Dividends on share accounts in Federal savings and loan associations (subject to surtax only) ²⁸		Rents and royalties		Amount		Number of returns ⁴			
Government obligations—Continued											
Taxable (subject to normal tax and surtax) ²⁴											
Number of returns ⁴	Amount	Number of returns ⁴	Amount	Number of returns ⁴	Amount	Number of returns ⁴	Amount	Number of returns ⁴	Amount		
(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)		

23	30 under 40	857	271	467	239	5,570	22,841	707	1,528	23
24	40 under 50	522	168	229	214	2,998	14,463	498	1,344	24
25	50 under 60	297	85	144	117	1,667	8,738	258	730	25
26	60 under 70	197	55	80	113	1,071	5,898	149	805	26
27	70 under 80	113	32	50	40	717	3,075	124	407	27
28	80 under 90	118	26	42	26	494	3,075	91	300	28
29	90 under 100	70	15	36	32	348	2,731	69	252	29
30	100 under 130	130	36	72	16	845	7,735	30	573	30
31	130 under 200	66	10	33	10	300	3,908	75	249	31
32	200 under 250	32	52	10	(26)	139	1,982	33	92	32
33	250 under 300	19	10	2	(26)	88	1,039	21	171	33
34	300 under 400	22	19	6	10	82	1,696	24	241	34
35	400 under 500	9	8	4	(26)	47	939	11	21	35
36	500 under 750	10	11	4		45	455	6	19	36
37	750 under 1,000	4	8	1	(26)	19	1,807	2	64	37
38	1,000 under 1,500	6	4			10	69	5	62	38
39	1,500 under 2,000	4				4	14	2	64	39
40	2,000 under 3,000					2	5		41	40
41	3,000 under 4,000	1	1			1			42	41
42	4,000 under 5,000								43	42
43	5,000 and over								44	43
44	Total, returns with net income	44 14,182	16,069	44 13,436	5,057	44 227,062	1,296,065	44 24,695	129,949	44
45	With no net income, Form 1040 ³	49	31		116		527	29	121	45
46	Total, taxable returns (44+45)	44 14,231	16,099	44 13,436	5,057	44 227,178	1,296,592	44 24,724	130,071	46
47	Nontaxable individual returns:									47
48	With net income:									48
49	Form 1040A (est.) ⁴		(47)		(47)		(47)		(47)	49
50	Form 1040:		(47)		(47)		139,534		11,415	50
51	Under 0.75 (est.)		(47)		(47)		34,335		2,810	51
52	0.75 under 1 (est.)		(47)		(47)		162,538		13,023	52
53	1 under 1.5 (est.)		(47)		(47)		61,021		3,066	53
54	1.5 under 2 (est.)		(47)		(47)		32,485		941	54
55	2 under 2.5 (est.)		(47)		(47)		10,301		540	55
56	2.5 under 3 (est.)		(47)		(47)		2,487		100	56
57	3 under 4		(47)		(47)		112		4	57
58	4 under 5		(47)		(47)					58
59	Total, returns with net income		(47)		(47)		442,833		31,901	59
60	With no net income, Form 1040 ³		(47)		(47)	26,313	31,071	2,433	2,035	60
61	Total, nontaxable returns (56+57)		(47)		(47)	44 26,313	473,904	44 2,433	33,936	61
	Grand total (46+58 or 60+61)	44 14,231	16,099	44 13,436	5,057	44 253,491	1,770,496	44 27,157	164,006	
	Individual returns and taxable fiduciary returns with net income (44+56)	44 14,182	16,069	44 13,436	5,057	44 227,062	1,738,897	44 24,695	161,850	
	Individual returns with no net income (45+57)	49	31			26,429	31,598	2,462	2,157	

For footnotes, see pp. 205-206.

TABLE 7.—Individual returns and taxable fiduciary returns, with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income: Total number of returns, number of returns ² and amount for each specific source of income and deduction, total income, and net income or deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Sources of income—Continued												
Capital gain ²⁸												
Short-term ²³												
Net short-term capital gain included in total income			Net short-term capital loss of preceding tax year not deducted ²⁹		Current year net short-term capital gain ³⁰ (col. 20+22)		Net long-term capital gain ²³					
Number of returns ⁴		Amount	Number of returns ⁴		Amount	Number of returns ⁽⁴⁾		Amount	Number of returns ⁽⁴⁾		Amount	Net gain from sales of property other than capital assets ³¹
(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)				
(1)												
Taxable individual and fiduciary returns: ²												
With net income:												
Form 1040A (est.) ⁴												
Forms 1040 and 1041:												
Under 0.75 (est.)												
1	0.75 under 1 (est.)	1,617	33	1,650	4,058	341						
2	1 under 1.5 (est.)	1,277	3	1,280	2,288	853						
3	1.5 under 2 (est.)	2,791	13	2,804	4,772	1,800						
4	2 under 2.5 (est.)	4,462	8	4,470	6,134	4,717						
5	2.5 under 3 (est.)	4,514	6	4,520	7,286	4,583						
6	3 under 4 (est.)	4,652	9	4,691	7,930	4,699						
7	4 under 5 (est.)	11,890	88	11,979	15,685	8,898						
8	5 under 6	8,492	77	8,569	11,678	5,901						
9	6 under 7	6,802	235	7,060	8,954	3,867						
10	7 under 8	6,046	201	6,189	7,688	3,023						
11	8 under 9	5,217	205	5,406	6,324	2,255						
12	9 under 10	4,089	145	4,223	5,341	1,923						
13	10 under 11	3,998	122	4,072	5,426	1,630						
14	11 under 12	3,335	184	3,672	4,371	1,467						
15	12 under 13	2,650	93	3,043	4,896	831						
16	13 under 14	2,330	99	2,915	4,034	977						
17	14 under 15	1,999	84	2,505	3,762	1,097						
18	15 under 20	6,219	146	2,447	7,778	1,400						
19	20 under 25	8,686	373	9,059	14,130	2,957						
20	25 under 30	3,544	354	6,574	11,480	1,339						
21		2,282	232	4,052	8,682	883						
22			146									

23	30 under 40.....	2,748	6,673	161	229	6,902	2,948	14,704	513	941	23
24	40 under 50.....	1,550	4,381	119	146	4,527	1,702	11,749	294	587	24
25	50 under 60.....	910	2,885	69	106	2,991	1,072	9,577	124	440	25
26	60 under 70.....	629	2,080	58	77	2,157	716	7,695	80	274	26
27	70 under 80.....	438	2,581	44	100	2,682	492	7,451	59	346	27
28	80 under 90.....	296	1,307	17	16	1,324	344	5,010	53	232	28
29	90 under 100.....	203	635	27	55	690	283	6,283	43	87	29
30	100 under 150.....	507	2,703	78	222	2,925	714	20,311	87	272	30
31	150 under 200.....	195	1,829	37	91	1,920	294	15,025	30	155	31
32	200 under 250.....	82	919	20	53	972	164	13,750	12	85	32
33	250 under 300.....	48	469	9	27	496	90	8,210	10	19	33
34	300 under 400.....	49	629	9	20	649	103	13,741	8	32	34
35	400 under 500.....	30	644	5	18	663	63	13,807	4	6	35
36	500 under 750.....	32	326	5	7	333	60	14,702	4	4	36
37	750 under 1,000.....	11	13	2	10	24	28	12,290	2	4	37
38	1,000 under 1,500.....	9	1,040	2	1	1,041	18	11,131	3	17	38
39	1,500 under 2,000.....	1	499	1	1	499	5	7,141	2	30	39
40	2,000 under 3,000.....	1	499	1	1	499	3	8,574	2	41	40
41	3,000 under 4,000.....	1	499	1	1	499	3	8,574	2	41	41
42	4,000 under 5,000.....	1	499	1	1	499	3	8,574	2	41	42
43	5,000 and over.....	1	40	1	1	40	1	5,245	1	43	43
44	Total, returns with net income.....	44 65,427	128,041	44 2,740	3,977	132,018	44 70,977	359,163	44 18,585	58,966	44
45	With no net income, Form 1040 ³	86	379	1	1	379	1	8	8	21	45
46	Total, taxable returns (44+45).....	44 65,513	128,421	44 2,740	3,977	132,398	44 70,977	359,163	44 18,593	58,987	46
47	Non-taxable individual returns: With net income: ¹¹ Form 1040A (est.) ⁴ Form 1040: Under 0.75 (est.).....										47
48	0.75 under 1 (est.).....	2,092	663			2,092		3,345		1,730	48
49	1 under 1.5 (est.).....	2,635	663			2,663		925		610	49
50	1.5 under 2 (est.).....	1,445	1,445			1,445		3,429		3,476	50
51	2 under 2.5 (est.).....	749	749			749		1,423		1,775	51
52	2.5 under 3 (est.).....	369	369			369		817		1,386	52
53	3 under 4.....	84	84			84		203		267	53
54	4 under 5.....	3	3			3		88		122	54
55	5 and over.....							1		7	55
56	Total, returns with net income.....	3,552	8,042			8,042		10,231		9,373	56
57	With no net income, Form 1040 ³		4,122			4,122		2,331		2,396	57
58	Total, nontaxable returns (56+57).....	44 3,552	12,163			12,163	44 2,465	14,565	44 1,627	11,768	58
59	Grand total (46+58 or 60+61).....	44 69,065	140,584	44 2,740	3,977	144,561	44 73,442	373,727	44 20,220	70,755	59
60	Individual returns and taxable fiduciary returns with net income (44+56).....	44 65,427	136,083	44 2,740	3,977	140,080	44 70,977	369,394	44 18,585	68,339	60
61	Individual returns with no net income (45+57).....	3,638	4,501			4,501	2,465	4,333	1,635	2,417	61

For footnotes, see pp. 205-206.

27	70 under 80	348	18,749	651	33,265	469	15,074	350	1,792	208,697	27
28	80 under 90	219	13,803	488	29,453	351	13,821	226	1,359	162,545	28
29	90 under 100	140	9,421	349	21,071	263	12,161	166	1,433	134,402	29
30	100 under 150	387	32,365	702	55,897	637	36,936	396	2,592	390,257	30
31	150 under 200	132	14,887	229	23,489	280	22,882	162	1,427	195,602	31
32	200 under 250	49	6,308	120	15,380	121	12,420	83	737	113,844	32
33	250 under 300	31	6,419	46	6,864	65	8,479	39	27	69,921	33
34	300 under 350	29	5,503	45	8,854	79	13,870	44	127	98,263	34
35	350 under 400	15	2,918	30	4,996	49	10,690	27	366	68,400	35
36	400 under 450	11	1,871	26	4,461	49	16,160	34	609	82,712	36
37	450 under 500	9	2,169	8	2,047	20	18,175	17	28	53,489	37
38	500 under 1,000	9	1,751	3	1,490	14	12,833	1	11	49,910	38
39	1,000 under 1,500	1	3	1	3	7	3,134	1	21	9,672	39
40	1,500 under 2,000	1	3	1	163	3	6,784	3	15	25,926	40
41	2,000 under 3,000									30,237	41
42	3,000 under 4,000									13,806	42
43	4,000 under 5,000										43
44	5,000 and over										44
45	Total, returns with net income	4,605,315	4,605,315	4,156,086	2,182,255	44,63,160	759,918	44,71,280	579,532	50,667,753	45
46	With no net income, Form 1040	331	331	39	1,029	105	2,821	48	200	30,031	46
47	Total, taxable returns (44+45)	4,605,646	4,605,646	4,156,125	2,183,284	44,63,265	762,738	44,71,328	579,732	50,697,783	47
48	Nontaxable individual returns:										48
49	With net income: ii										49
50	Form 1040A (est.) 4										50
51	Form 1040										51
52	Under 0.75 (est.)	179,740	179,740		12,486		4,024		11,593	706,443	52
53	0.75 under 1 (est.)	199,592	199,592		5,032		4,947		315,091	49	53
54	1 under 1.5 (est.)	688,294	688,294		29,087		2,747		21,992	1,999,381	54
55	1.5 under 2 (est.)	485,170	485,170		35,187		1,211		11,498	1,999,639	55
56	2 under 2.5 (est.)	296,068	296,068		19,273		597		8,205	1,332,537	56
57	2.5 under 3 (est.)	93,048	93,048		6,591		518		3,430	431,334	57
58	3 under 4	26,517	26,517		2,241		81		1,046	113,748	58
59	4 under 5	2,211	2,211		108		12		67	4,829	59
60	Total, returns with net income	1,850,642	1,850,642		110,007		9,967		167,906	13,874,084	60
61	With no net income, Form 1040	18,530	18,530	3,473	11,549	2,837	11,728	5,859	6,999	234,002	61
62	Total, nontaxable returns (56+57)	1,869,172	1,869,172	4,473	121,555	44,2,837	21,695	44,5,859	174,904	14,108,086	62
63	Grand total (46+58 or 60+61)	6,471,818	6,471,818	44,159,598	2,301,839	44,66,102	784,433	44,77,187	754,636	64,805,869	63
64	Individual returns and taxable fiduciary returns with net income (44+56)	6,455,957	6,455,957	44,156,086	2,292,262	44,63,160	769,885	44,71,280	747,437	64,541,837	64
65	Individual returns with no net income (45+57)	18,861	18,861	3,512	12,577	2,942	14,548	5,907	7,199	264,032	65

For footnotes, see pp. 205-206.

TABLE 7.—Individual returns and taxable fiduciary returns, with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income: Total number of returns, number of returns ² and amount for each specific source of income and deduction, and net income or deficit—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income ² classes (1)	Deductions										Interest paid ³⁷	
	Net long-term capital loss ²⁵		Net loss from sales of property other than capital assets ³¹		Business loss ³²		Partnership loss ³³		Contributions ³⁵ (individual returns)		Number of re- turns ⁴	Amount (48)
	Number of re- turns ⁴ (37)	Amount (38)	Number of re- turns ⁴ (39)	Amount (40)	Number of re- turns ⁴ (41)	Amount (42)	Number of re- turns ⁴ (43)	Amount (44)	Number of re- turns ⁴ (45)	Amount (46)		
Taxable individual and fiduciary returns: ²												
With net income:												
Form 1040-A (est.) ¹⁴												
Form 1040 and 1041:												
Under 0.75 (est.)		3,900		260		110		78		640		1,445
Under 0.75 (est.)		6,662		808				315		28,393		8,875
1 under 1.5 (est.)		15,573		1,368		1,680		256		105,053		22,825
1 under 1.5 (est.)		26,148		3,670		4,480		697		65,403		83,690
2 under 2.5 (est.)		24,516		3,146		3,893		1,537		125,216		125,334
2 under 2.5 (est.)		24,800		2,843		3,806		2,807		113,357		109,188
3 under 3 (est.)		55,309		6,354		8,564		2,807		113,865		114,649
3 under 3 (est.)		43,591		4,398		5,479		2,007		48,199		114,649
4 under 5 (est.)		33,927		2,752		3,747		2,007		30,154		35,156
5 under 6 (est.)		15,809		2,006		2,743		1,850		21,466		24,898
6 under 7		28,465		1,599		4,107		1,186		21,466		78,180
7 under 8		25,465		1,973		3,371		1,242		16,669		53,445
8 under 9		21,892		1,215		2,071		1,249		86,119		19,124
9 under 10		19,931		1,023		1,474		1,054		62,669		38,423
10 under 11		17,164		833		1,427		1,054		49,645		15,189
11 under 12		7,051		1,075		1,097		642		11,690		12,406
12 under 13		15,752		649		2,214		553		9,512		10,423
13 under 14		5,199		759		885		737		8,427		8,599
14 under 15		14,293		526		761		683		29,901		18,005
15 under 16		4,599		320		1,580		24,044		7,397		14,702
16 under 17		11,693		766		698		445		6,669		7,043
17 under 18		4,114		541		1,219		477		5,886		5,834
18 under 19		14,476		1,929		2,026		1,869		54,243		22,653
19 under 20		32,954		738		1,253		1,284		22,653		33,280
20 under 25		8,809		413		1,796		934		15,277		17,204
25 under 30		25,545		517		3,987		1,293		11,300		10,308
30 under 40		6,406		1,155		970		734		16,074		11,417
40 under 50		3,604		291		2,732		555		5,729		7,553
50 under 60		13,009		389		396		168		8,432		3,368
50 under 60		2,111		146								8,821

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25

26	60 under 70	1,390	9,820	91	324	273	1,413	101	340	3,279	6,550	2,141	3,355
27	70 under 80	915	6,549	70	345	205	1,345	71	428	2,169	5,121	1,440	2,586
28	80 under 90	630	3,531	51	192	120	917	53	228	1,507	4,142	1,099	2,043
29	90 under 100	485	3,860	39	135	84	680	37	160	1,076	3,623	731	1,692
30	100 under 130	1,066	10,139	108	448	239	2,463	116	761	2,514	11,661	1,734	5,247
31	150 under 200	393	5,871	47	148	111	1,185	46	118	878	6,943	634	2,437
32	200 under 250	148	2,532	13	40	56	311	21	79	393	3,415	302	1,324
33	250 under 300	82	1,449	6	23	30	623	15	960	200	2,621	131	729
34	300 under 400	86	2,075	16	78	29	652	16	135	219	3,572	171	959
35	400 under 500	41	1,488	7	28	11	546	9	112	113	2,452	87	516
36	500 under 750	42	1,595	5	27	18	570	9	7	96	3,941	86	680
37	750 under 1,000	19	369	3	174	8	570	272	47	29	2,676	35	308
38	1,000 under 1,500	10	572	1	9	2	1,804	272	2	4	2,496	27	213
39	1,500 under 2,000	2	58	1	18	2	52	1	2	4	927	4	37
40	2,000 under 3,000	3	51	1	51	2	65	9	5	104	1,428	5	104
41	3,000 under 4,000	2	1,620	1	691	3	691	6	1,599	6	1,599	6	471
42	4,000 under 5,000	1	1,015	1	15	1	15	2	934	2	934	2	132
43	5,000 and over	1	1,015	1	15	1	15	2	934	2	934	2	132
44	Total, returns with net income	44 141,330	623,536	44 15,344	44,251	44 22,667	90,679	44 11,072	27,279	44 811,800	875,929	44 496,764	753,791
45	With no net income, Form 1040 ³	297	30,765	11	35	31	339	15	90	193	806	212	1,270
46	Total, taxable returns (44+45)	44 141,627	654,302	44 15,355	44,286	44 22,698	91,019	44 11,087	27,368	44 811,993	876,825	44 496,976	755,060
47	Nontaxable individual returns: With net income: ¹¹ Form 1040A (est.) ¹²												
48	Under 0.75 (est.)	41,726	8,094				14,255		1,910		19,831		26,520
49	0.75 under 1 (est.)	7,925	1,664				3,646		578		6,175		9,166
50	1 under 1.5 (est.)	19,902	5,159				9,637		1,517		37,147		50,573
51	1.5 under 2 (est.)	6,111	1,837				3,614		623		30,946		49,555
52	2 under 2.5 (est.)	2,343	603				1,586		178		19,344		31,764
53	2.5 under 3 (est.)	562	162				313		63		6,171		8,629
54	3 under 4	147	59				117		33		1,226		1,583
55	4 under 5	5	2				4		1		58		59
56	Total, returns with net income	78,720	17,582				33,172		4,903		120,897		177,788
57	With no net income, Form 1040 ³	20,925	172,400	7,465	35,246	55,701	103,694	5,711	24,084	29,862	4,464	25,500	22,881
58	Total, nontaxable returns (56+57)	44 20,925	251,119	44 7,465	52,828	44 55,701	136,866	44 5,711	28,987	44 29,862	125,362	44 25,500	200,669
59	Grand total (46+58 or 60+61)	44 162,552	905,421	44 22,820	97,114	44 78,399	227,885	44 16,798	56,356	44 841,855	1,002,187	44 522,536	955,729
60	Individual returns and taxable fiduciary returns with net income (44+56)	44 141,330	702,256	44 15,344	61,833	44 22,667	123,851	44 11,072	32,182	44 811,800	996,826	44 496,764	931,578
61	Individual returns with no net income (46+57)	21,222	203,165	7,476	35,251	55,732	104,633	5,726	24,173	30,055	5,361	25,772	24,151

For footnotes, see pp. 205-206.

24	40 under 50	9,631	19,656	556	426	1,128	2,983	3,286	6,371	72,699	6,999	459,187	24
25	50 under 60	5,540	13,945	345	294	691	1,889	1,947	4,183	50,844	2,853	322,397	25
26	60 under 70	3,457	10,142	200	170	418	1,496	1,275	3,383	36,994	2,135	236,467	26
27	70 under 80	2,278	8,099	134	121	302	805	834	2,185	27,580	1,868	179,249	27
28	80 under 90	1,579	6,072	79	106	206	534	622	1,777	21,542	1,788	140,215	28
29	90 under 100	1,162	5,043	70	129	160	546	496	1,696	17,535	1,189	115,678	29
30	100 under 150	2,673	14,621	195	192	385	1,857	1,213	5,116	52,504	3,756	333,998	30
31	150 under 200	936	7,341	74	102	160	1,934	1,449	2,465	27,605	1,784	166,213	31
32	200 under 250	418	3,853	31	76	80	1,795	221	1,984	16,408	533	96,903	32
33	250 under 300	212	2,563	21	35	37	523	111	831	10,357	248	59,316	33
34	300 under 400	237	3,921	19	10	40	740	130	1,437	13,586	229	84,447	34
35	400 under 500	121	2,455	8	20	20	264	80	663	8,553	530	55,318	35
36	500 under 750	109	2,708	18	343	25	879	79	1,095	11,795	2,621	68,295	36
37	750 under 1,000	53	2,098	6	10	10	60	39	695	6,655	468	47,366	37
38	1,000 under 1,500	31	2,110	5	55	11	333	21	421	8,012	265	41,633	38
39	1,500 under 2,000	4	70	2	27	3	14	5	59	1,235	112	8,324	39
40	2,000 under 3,000	6	726	2	(26)	3	7	7	431	2,838	19	23,068	40
41	3,000 under 4,000	6	738	1	3	3	6	5	412	5,539	2,151	22,545	41
42	4,000 under 5,000	2	500	1	14	1	3	2	674	3,287	---	10,519	42
43	5,000 and over	---	---	---	---	---	---	---	---	---	---	---	43
44	Total, returns with net income	44 836,288	1,379,942	44 44,079	43,804	44 57,224	105,585	44 218,101	537,928	4,482,733	282,136	45,902,884	44
45	With no net income, Form 1040 ³	287	2,046	18	19	44	1,118	163	1,026	37,604	---	12,757	45
46	Total, taxable returns (44+45)	44 836,575	1,381,988	44 44,097	43,823	44 57,268	106,713	44 218,264	538,954	4,520,337	282,136	45,896,311	46
47	Nontaxable individual returns: With net income: ¹¹ Form 1040A (est.) ¹	---	---	---	---	---	---	---	---	---	---	---	47
48	Under 0.75 (est.)	---	---	---	---	---	---	---	---	---	---	---	48
49	0.75 under 1 (est.)	---	---	---	---	---	---	---	---	---	---	---	49
50	1 under 1.5 (est.)	---	---	---	---	---	---	---	---	---	---	---	50
51	1.5 under 2 (est.)	---	---	---	---	---	---	---	---	---	---	---	51
52	2 under 2.5 (est.)	---	---	---	---	---	---	---	---	---	---	---	52
53	2.5 under 3 (est.)	---	---	---	---	---	---	---	---	---	---	---	53
54	3 under 4 (est.)	---	---	---	---	---	---	---	---	---	---	---	54
55	4 under 5 (est.)	---	---	---	---	---	---	---	---	---	---	---	55
56	Total, returns with net income	---	---	---	---	---	---	---	---	---	---	---	56
57	With no net income, Form 1040 ³	---	---	---	---	---	---	---	---	---	---	---	57
58	Total, nontaxable returns (56+57)	---	---	---	---	---	---	---	---	---	---	---	58
59	Grand total (46+58 or 60+61)	---	---	---	---	---	---	---	---	---	---	---	59
60	Individual returns and taxable fiduciary returns with net income (44+56)	---	---	---	---	---	---	---	---	---	---	---	60
61	Individual returns with no net income (45+57)	---	---	---	---	---	---	---	---	---	---	---	61

For footnotes, see pp. 205-206.

TABLE 7-A.—Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income: Total number of returns, number of returns ⁴² and amount for each specific source of income and deduction, total income, and net income or deficit

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Net income classes and money figures in thousands of dollars]

Net income classes	Total number of returns	Sources of income											
		Salaries and other compensation		Dividends from domestic and foreign corporations ²¹		Interest				Government obligations		Taxable (subject to normal tax and surtax) ²⁴	Number of returns ⁴⁴
		Number of returns	Amount	Number of returns ⁴³	Amount	Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount			(11)	(12)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)		
Taxable individual returns:													
With net income:		5, 151, 199	10, 297, 452										
Form 1040A (est.) ⁴	6, 199, 542												
Form 1040:													
Under 0.75 (est.)	35, 917	10, 970	6, 006	18, 845	7, 866		3, 014		165		74		
0.75 under 1 (est.)	757, 627	597, 244	558, 692	105, 657	35, 646		26, 335		1, 664		672		
1 under 1.5 (est.)	1, 281, 524	1, 083, 688	1, 408, 797	208, 534	76, 573		49, 761		3, 923		1, 009		
1.5 under 2 (est.)	2, 121, 571	1, 801, 674	3, 322, 186	340, 827	123, 654		80, 600		5, 737		2, 077		
2 under 2.5 (est.)	2, 131, 362	2, 056, 927	4, 810, 081	377, 806	127, 523		75, 883		5, 486		2, 208		
2.5 under 3 (est.)	1, 694, 737	1, 501, 963	4, 256, 260	333, 406	128, 695		61, 866		5, 013		1, 770		
3 under 4 (est.)	1, 643, 774	1, 353, 501	4, 622, 241	442, 274	241, 239		106, 086		9, 308		2, 043		
4 under 5 (est.)	514, 273	366, 803	1, 562, 457	199, 591	176, 028		64, 718		6, 259		1, 152		
5 under 6 (est.)	249, 078	166, 107	847, 343	105, 040	112, 501		35, 821	11, 613	3, 439	1, 746	518		
6 under 7	150, 324	95, 228	560, 111	70, 780	95, 711		54, 715	8, 197	2, 668	1, 395	411		
7 under 8	102, 440	63, 352	421, 998	51, 393	83, 493		39, 274	6, 310	2, 427	1, 011	294		
8 under 9	72, 278	44, 094	326, 082	38, 019	73, 113		28, 912	4, 963	2, 172	805	211		
9 under 10	55, 985	34, 199	279, 236	30, 705	66, 224		22, 971	4, 090	1, 862	682	208		
10 under 11	42, 757	26, 011	229, 449	24, 564	60, 513		18, 081	3, 527	1, 826	599	227		
11 under 12	34, 072	20, 532	195, 970	19, 780	54, 202		14, 891	2, 798	1, 580	522	149		
12 under 13	27, 374	16, 492	168, 069	16, 586	50, 747		12, 225	2, 453	1, 505	453	137		
13 under 14	22, 776	13, 773	150, 465	14, 103	46, 828		10, 481	2, 050	1, 351	359	108		
14 under 15	19, 134	10, 533	134, 335	11, 976	42, 097		8, 966	1, 815	1, 128	314	150		

20	15 under 20	61, 158	37, 167	495, 011	40, 587	180, 923	30, 034	34, 169	6, 449	4, 820	1, 302	404	20
21	20 under 25	31, 609	19, 533	318, 706	22, 351	100, 141	16, 532	21, 932	3, 849	3, 862	878	290	21
22	25 under 30	18, 384	11, 340	216, 801	13, 531	100, 573	10, 076	15, 118	2, 409	2, 259	697	188	22
23	30 under 40	19, 785	12, 285	275, 460	15, 050	164, 986	11, 486	19, 771	3, 025	3, 984	808	232	23
24	40 under 50	9, 988	6, 221	169, 269	7, 931	121, 789	6, 207	12, 154	1, 726	2, 580	497	160	24
25	50 under 60	5, 753	3, 650	115, 901	4, 691	91, 080	3, 709	8, 015	1, 042	1, 384	287	82	25
26	60 under 70	3, 541	2, 259	78, 230	2, 959	71, 816	2, 353	5, 519	667	849	192	54	26
27	70 under 80	2, 307	1, 511	57, 252	1, 972	56, 387	1, 577	4, 210	463	792	109	27	27
28	80 under 90	1, 606	976	39, 846	1, 344	47, 627	1, 116	2, 761	355	565	118	28	28
29	90 under 100	1, 178	760	34, 109	1, 013	39, 512	1, 066	2, 301	531	531	66	14	29
30	100 under 150	2, 664	1, 696	82, 359	2, 358	127, 782	1, 966	6, 943	593	1, 506	182	84	30
31	150 under 200	922	582	33, 590	820	67, 507	710	3, 284	221	710	60	33	31
32	200 under 250	408	273	18, 406	365	37, 142	314	1, 643	77	474	29	47	32
33	250 under 300	209	125	7, 721	188	27, 574	171	1, 368	51	190	17	7	33
34	300 under 400	229	142	9, 836	215	28, 292	185	1, 050	49	326	22	18	34
35	400 under 500	119	72	5, 633	109	22, 011	96	647	26	49	8	35	35
36	500 under 750	104	69	3, 425	94	32, 094	85	1, 395	24	39	7	7	36
37	750 under 1,000	48	28	1, 616	45	24, 294	4	377	8	65	4	4	37
38	1,000 under 1,500	30	21	863	28	18, 732	24	472	1	51	5	7	38
39	1,500 under 2,000	4	4	122	4	3, 080	4	50	1	(20)		39	39
40	2,000 under 3,000	9	7	606	9	11, 224	9	80	1	3	1	41	40
41	3,000 under 4,000	5	4	163	5	14, 704	4	65	1			42	41
42	4,000 under 5,000											43	42
43	5,000 and over	2	2	8	2	8, 434	1	32	1				43
44	Total, returns with net income	17, 502, 587	14, 513, 058	36, 122, 193	43 2, 525, 607	3, 059, 332	43 383, 871	789, 496	43 69, 111	82, 250	43 13, 175	15, 135	44
45	With no net income, Form 1040 3	297	148	3, 108	284	19, 524	252	1, 086	101	253	49	31	45
46	Total, taxable returns (44+45)	17, 502, 884	14, 513, 206	36, 125, 301	43 2, 525, 891	3, 078, 856	43 384, 123	791, 182	43 69, 212	82, 503	43 13, 224	15, 166	46
47	Nontaxable individual returns: With net income: 11 Form 1040A (est.) 4 Form 1040	4, 053, 166	3, 487, 749	6, 868, 982									47
48	Under 0.75 (est.)	858, 153	310, 345	231, 524	160, 921	61, 742				(40)		(40)	48
49	0.75 under 1 (est.)	284, 504	121, 866	113, 076	32, 449	12, 692		42, 820		46 4, 398		(47)	49
50	1 under 1.5 (est.)	1, 309, 494	737, 163	996, 689	155, 064	50, 817		8, 700		46 958		(47)	50
51	1.5 under 2 (est.)	1, 024, 992	730, 651	1, 366, 496	81, 891	17, 096		40, 753		46 3, 883		(47)	51
52	2 under 2.5 (est.)	553, 386	438, 051	988, 702	48, 534	7, 815		10, 059		46 191		(47)	52
53	2.5 under 3 (est.)	149, 629	116, 134	312, 427	14, 316	2, 301		4, 331		46 557		(47)	53
54	3 under 4	33, 119	23, 347	80, 078	2, 574	619		1, 037		46 191		(47)	54
55	4 under 5	1, 059	577	2, 236	104	51		237		46 40		(47)	55
56	Total, returns with net income	8, 267, 502	5, 987, 823	10, 960, 210	43 495, 853	153, 193		108, 559		46 11, 222		(47)	56
57	With no net income, Form 1040 3	99, 531	21, 891	54, 273	25, 278	66, 838		18, 305		46 1, 823		(47)	57
58	Total, nontaxable returns (56+57)	8, 367, 033	6, 009, 714	11, 014, 483	43 521, 131	220, 031		126, 864		46 13, 045		(47)	58
59	Grand total (46+58 or 60+61)	25, 869, 917	20, 522, 920	47, 139, 784	43 3, 047, 022	3, 298, 887		918, 046		46 95, 548		15, 166	59
60	Individual returns with net income (44+56)	25, 770, 089	20, 500, 881	47, 082, 403	43 3, 021, 460	3, 212, 525		898, 055		46 93, 472		15, 135	60
61	Individual returns with no net income (45+57)	99, 828	22, 039	57, 382	25, 562	86, 362		19, 991		46 2, 076		31	61

For footnotes, see pp. 205-206.

18	13 under 14	352	137	5,936	11,487	715	1,041	1,927	2,187	81	109	2,296	2,014	3,203	18
19	14 under 15	291	90	4,874	10,478	549	680	1,772	2,065	64	120	2,185	1,710	3,315	19
20	15 under 20	1,038	418	15,926	37,634	2,010	2,844	5,968	7,902	251	353	8,254	6,131	12,018	20
21	20 under 25	621	321	8,696	23,708	1,122	1,943	3,402	5,461	227	354	3,742	3,742	9,810	21
22	25 under 30	331	353	4,900	12,493	681	1,186	2,000	3,555	143	219	3,774	2,222	7,112	22
23	30 under 40	461	238	5,446	21,276	797	1,528	2,619	5,529	157	227	5,756	2,768	12,106	23
24	40 under 50	227	214	2,913	12,868	498	1,344	1,473	3,438	115	145	3,832	1,597	9,963	24
25	50 under 60	142	117	1,632	8,279	258	520	862	2,487	66	94	2,533	1,012	7,897	25
26	60 under 70	79	112	1,039	5,951	199	895	600	1,565	54	76	1,672	670	6,423	26
27	70 under 80	42	39	690	3,951	124	407	405	2,109	41	100	2,209	455	6,466	27
28	80 under 90	42	26	478	2,711	91	300	280	967	17	16	984	323	4,133	28
29	90 under 100	34	18	335	2,551	69	262	192	563	26	54	617	265	5,293	29
30	100 under 150	70	16	808	7,250	171	573	494	2,369	75	220	2,500	608	17,096	30
31	150 under 200	30	10	285	3,535	75	219	182	1,669	33	59	1,758	268	11,398	31
32	200 under 250	10	(20)	132	1,942	33	92	78	911	20	53	905	151	12,117	32
33	250 under 300	2	(20)	87	1,630	21	171	46	236	9	27	263	83	7,276	33
34	300 under 400	6	(20)	80	1,376	20	241	46	434	9	20	474	93	12,079	34
35	400 under 500	4	(20)	46	939	11	21	23	635	4	18	653	60	12,963	35
36	500 under 750	44	(20)	44	433	6	19	30	323	328	54	12,803	54	12,803	36
37	750 under 1,000	19	(20)	19	1,807	2	45	10	13	1	9	21	22	6,972	37
38	1,000 under 1,500	10	(20)	69	5	5	62	8	22	2	1	23	16	9,054	38
39	1,500 under 2,000	4	(20)	4	14	2	64	1	499	1	1	1	1	1,564	39
40	2,000 under 3,000	2	(20)	2	5	5							4	4,963	40
41	3,000 under 4,000	2	(20)	2	5	5							3	8,574	41
42	4,000 under 5,000	42	(20)	42									3	8,574	42
43	5,000 and over	43	(20)	43									1	5,245	43
44	Total, returns with net income	44	4,867	223,732	1,236,636	24,695	129,949	62,819	110,745	44	3,736	114,481	47,434	296,584	44
45	With no net income, Form 1040 ³	45	116		527	29	121	86	379			379			45
46	Total, taxable returns (44+45)	46	4,867	223,848	1,237,164	24,724	130,071	62,905	111,124	44	3,736	114,860	47,434	296,584	46
47	Nontaxable individual returns: With net income: (1) Form 1040A (est.) ³ , ⁴ Form 1040:	47	(46)		(46)										47
48	Under 0.75 (est.)	48	(47)		139,534		11,415		2,092			2,092		3,346	48
49	0.75 under 1 (est.)	49	(47)		34,335		2,810		663			663		925	49
50	1 under 1.5 (est.)	50	(47)		162,558		13,023		2,635			2,635		3,429	50
51	1.5 under 2 (est.)	51	(47)		61,021		3,066		1,445			1,445		1,423	51
52	2 under 2.5 (est.)	52	(47)		32,485		941		749			749		817	52
53	2.5 under 3 (est.)	53	(47)		16,301		540		369			369		293	53
54	3 under 4	54	(47)		2,485		100		84			84		88	54
55	4 under 5	55	(47)		112		4		3			3		1	55
56	Total, returns with net income	56	(47)		442,833		31,901		8,042			8,042		10,231	56
57	With no net income, Form 1040 ³	57	(47)		31,071		2,635		4,122			4,122		4,333	57
58	Total, nontaxable returns (56+57)	58	(47)		473,904		33,536		12,163			12,163		14,565	58
59	Grand total (46+58 or 60+61)	59	(47)		1,711,067		164,006		123,287			127,024		311,149	59
60	Individual returns with net income (44+56)	60	(47)		1,679,469		161,850		118,786			122,523		306,815	60
61	Individual returns with no net income (45+57)	61	(47)		31,598		2,157		4,501			4,501		4,333	61

For footnotes, see pp. 205-206.

25	50 under 60.....	116	385	837	33,992	1,575	60,780	1,023	27,745	752	3,703	362,318	25
26	60 under 70.....	78	273	573	26,869	960	42,675	670	20,834	464	3,347	253,086	26
27	70 under 80.....	55	274	344	18,261	635	32,210	462	14,881	330	1,692	198,961	27
28	80 under 90.....	50	238	217	13,780	485	29,196	348	13,739	218	1,324	157,189	28
29	90 under 100.....	40	85	138	9,014	346	20,648	262	12,158	159	1,403	128,462	29
30	100 under 150.....	83	245	380	31,554	685	54,282	631	36,215	368	2,326	370,010	30
31	150 under 200.....	28	145	125	14,260	227	23,471	277	22,854	153	1,278	184,593	31
32	200 under 250.....	10	83	48	6,021	119	15,378	118	12,001	80	737	106,996	32
33	250 under 300.....	7	19	31	6,419	46	8,854	65	8,479	39	27	67,389	33
34	300 under 400.....	10	28	29	5,533	44	8,869	77	13,869	40	113	92,258	34
35	400 under 500.....	4	6	15	2,918	30	4,966	49	10,690	26	366	61,822	35
36	500 under 750.....	4	9	9	1,794	26	4,461	47	15,788	34	609	73,180	36
37	750 under 1,000.....	2	4	9	2,169	8	2,047	20	8,175	17	28	47,617	37
38	1,000 under 1,500.....	3	17	4	1,751	3	1,450	14	12,833	7	11	45,395	38
39	1,500 under 2,000.....	---	---	---	---	---	---	---	---	---	---	---	39
40	2,000 under 3,000.....	---	---	---	---	---	---	---	---	---	---	---	40
41	3,000 under 4,000.....	2	14	---	---	---	---	---	---	---	---	---	41
42	4,000 under 5,000.....	---	---	---	---	---	---	---	---	---	---	---	42
43	5,000 and over.....	---	---	---	---	---	---	---	---	---	---	---	43
44	Total, returns with net income.....	4 18, 149	55,902	4 232, 230	4, 583, 633	4 153, 114	2, 163, 212	4 62, 331	746, 402	4 69, 537	571, 226	49, 966, 963	44
45	With no net income, Form 1040 ¹	8	21	15	331	39	1, 029	105	2, 821	48	200	30, 031	45
46	Total, taxable returns (44+45).....	4 18, 157	55, 923	4 232, 245	4, 583, 364	4 153, 153	2, 164, 241	4 62, 436	749, 223	4 69, 585	571, 426	49, 996, 993	46
47	Nontaxable individual returns: With net income; ¹¹ Form 1040A (est.) ¹	---	---	---	---	---	---	---	---	---	---	---	47
48	Under 0.75 (est.).....	---	1, 730	---	179, 740	---	12, 480	---	4, 024	---	11, 503	706, 443	48
49	0.75 under 1 (est.).....	---	610	---	129, 592	---	5, 032	---	---	---	4, 947	315, 091	49
50	1 under 1.5 (est.).....	---	3, 476	---	668, 294	---	29, 085	---	2, 747	---	21, 992	1, 999, 381	50
51	1.5 under 2 (est.).....	---	1, 775	---	485, 170	---	35, 187	---	1, 211	---	14, 498	1, 999, 639	51
52	2 under 2.5 (est.).....	---	1, 386	---	266, 068	---	19, 273	---	597	---	8, 205	1, 332, 527	52
53	2.5 under 3 (est.).....	---	267	---	93, 048	---	6, 591	---	548	---	3, 450	431, 334	53
54	3 under 4.....	---	122	---	26, 517	---	2, 241	---	84	---	1, 046	113, 748	54
55	4 under 5.....	---	7	---	2, 211	---	108	---	12	---	67	4, 829	55
56	Total, returns with net income.....	---	9, 373	---	1, 850, 642	---	110, 007	---	9, 967	---	167, 906	13, 874, 084	56
57	With no net income, Form 1040 ²	---	2, 396	---	18, 330	---	11, 549	---	11, 728	---	6, 999	234, 002	57
58	Total, nontaxable returns (56+57).....	4 1, 627	11, 768	4 9, 297	1, 869, 172	4 3, 473	121, 555	4 2, 837	21, 695	4 5, 859	174, 904	14, 108, 086	58
59	Grand total (46+58 or 60+61).....	4 19, 784	67, 691	4 241, 542	6, 452, 536	4 158, 626	2, 285, 796	4 65, 273	770, 918	4 75, 444	746, 331	64, 105, 079	59
60	Individual returns with net income (44+56).....	4 18, 149	65, 274	4 232, 230	6, 433, 674	4 155, 114	2, 273, 219	4 62, 331	736, 370	4 69, 537	739, 132	63, 841, 047	60
61	Individual returns with no net income (45+57).....	1, 635	2, 417	9, 312	18, 861	3, 512	12, 577	2, 912	14, 548	5, 907	7, 199	264, 032	61

For footnotes, see pp. 205-206.

26	60 under 70	1,359	9,690	89	320	271	1,403	100	337	3,279	6,550	2,090	3,232	26
27	70 under 80	899	6,509	67	331	204	1,343	63	423	2,169	5,121	1,401	2,410	27
28	80 under 90	627	5,508	51	192	127	909	59	228	1,412	4,142	1,071	1,988	28
29	90 under 100	475	3,847	39	135	82	623	37	160	1,076	3,023	711	1,974	29
30	100 under 150	1,072	9,850	107	428	233	2,403	115	760	5,514	11,661	1,665	4,885	30
31	150 under 200	382	5,744	46	148	111	1,185	44	117	878	6,993	1,605	2,279	31
32	200 under 250	143	2,505	12	50	56	1,311	21	79	383	3,415	285	1,286	32
33	250 under 300	81	1,430	6	23	30	623	15	960	200	2,621	128	724	33
34	300 under 400	84	2,056	16	78	29	652	16	135	219	3,572	160	858	34
35	400 under 500	40	1,458	7	28	11	566	9	112	113	2,452	84	398	35
36	500 under 750	41	1,591	5	27	18	570	9	7	96	3,941	80	613	36
37	750 under 1,000	19	369	3	174	8	272	—	—	47	2,676	33	299	37
38	1,000 under 1,500	10	572	1	9	8	1,804	—	—	29	2,496	25	206	38
39	1,500 under 2,000	2	58	—	—	2	65	—	—	4	927	4	37	39
40	2,000 under 3,000	2	51	—	18	2	52	1	2	9	1,428	5	104	40
41	3,000 under 4,000	2	1,581	—	—	3	691	—	—	5	1,599	5	470	41
42	4,000 under 5,000	—	—	—	—	—	—	—	—	—	—	—	—	42
43	5,000 and over	1	1,015	—	15	—	—	—	—	2	384	2	132	43
44	Total, returns with net income.	44 139,467	611,943	44 15,134	43,519	44 22,495	89,823	44 10,969	26,986	44 811,800	875,929	44 492,826	743,484	44
45	With no net income, Form 1040 ³	297	30,765	11	35	31	339	15	90	193	896	212	1,270	45
46	Total, taxable returns (44+45)	44 139,764	642,708	44 15,145	43,555	44 22,526	90,162	44 10,984	27,076	44 811,993	876,825	44 493,038	744,753	46
47	Nontaxable individual returns: With net income: ii Form 1040A (est.) ⁴	—	—	—	—	—	—	—	—	—	—	—	—	47
48	Form 1040: Under 0.75 (est.)	—	41,726	—	8,094	—	14,255	—	1,910	—	19,831	—	26,520	48
49	0.75 under 1 (est.)	—	7,925	—	1,694	—	3,646	—	578	—	6,175	—	9,165	49
50	1 under 1.5 (est.)	—	19,902	—	5,159	—	9,637	—	1,517	—	37,147	—	50,573	50
51	1.5 under 2 (est.)	—	6,111	—	1,887	—	3,614	—	623	—	30,946	—	49,555	51
52	2 under 2.5 (est.)	—	2,343	—	603	—	1,586	—	178	—	19,314	—	31,754	52
53	2.5 under 3 (est.)	—	562	—	162	—	313	—	63	—	6,171	—	8,629	53
54	3 under 4	—	147	—	59	—	117	—	33	—	1,226	—	1,533	54
55	4 under 5	—	5	—	2	—	4	—	1	—	58	—	59	55
56	Total, returns with net income.	—	78,720	—	17,582	—	33,172	—	4,903	—	120,897	—	177,788	56
57	With no net income, Form 1040 ³	20,925	172,400	7,465	35,246	55,701	103,694	5,711	24,084	29,862	4,464	25,590	22,881	57
58	Total, nontaxable returns (56+57)	44 20,925	251,119	44 7,465	52,828	44 55,701	136,866	44 5,711	28,987	44 29,862	125,362	44 25,590	200,669	58
59	Grand total (46+58 or 60+61)	44 160,689	863,828	44 22,610	96,363	44 78,227	227,028	44 16,695	56,063	44 841,855	1,002,187	44 518,598	915,423	59
60	Individual returns with net income (44+56)	44 139,467	690,663	44 15,134	61,101	44 22,495	122,995	44 10,969	31,890	44 811,800	996,826	44 492,826	921,272	60
61	Individual returns with no net income (45+57)	21,222	263,165	7,476	35,263	53,732	104,033	5,726	24,173	30,055	5,361	25,772	24,151	61

For footnotes, see pp. 205-206.

27	70 under 80	2,211	7,858	134	121	302	805	769	1,906	26,827	172,134	27
28	80 under 90	1,541	5,927	79	106	206	534	589	1,687	21,221	135,969	28
29	90 under 100	1,131	4,920	70	129	160	546	459	1,496	17,060	111,402	29
30	100 under 150	2,580	14,099	195	192	385	1,857	1,131	4,551	50,086	319,925	30
31	150 under 200	900	7,029	74	102	160	934	415	2,079	26,611	157,982	31
32	200 under 250	384	3,678	31	76	80	1,795	202	1,815	15,997	97,097	32
33	250 under 300	205	2,547	21	35	37	523	103	808	10,294	57,095	33
34	300 under 400	224	3,651	19	16	40	740	119	1,327	13,086	79,173	34
35	400 under 500	117	2,413	8	10	20	264	76	559	8,289	53,532	35
36	500 under 750	101	2,449	18	343	25	879	72	975	11,396	61,792	36
37	750 under 1,000	47	1,815	6	2	10	60	33	681	6,348	41,263	37
38	1,000 under 1,500	29	2,108	5	55	11	333	18	407	7,990	37,406	38
39	1,500 under 2,000	4	2	2	2	3	2	4	59	1,235	6,763	39
40	2,000 under 3,000	9	726	2	(20)	3	14	6	431	2,837	20,894	40
41	3,000 under 4,000	5	724	1	3	3	6	4	303	5,376	18,846	41
42	4,000 under 5,000											42
43	5,000 and over	2	500	1	14	1	3	2	674	3,287	10,519	43
44	Total, returns with net income	4 827,707	1,356,518	44 44,079	43,804	44 57,224	105,505	44 210,529	507,286	4,404,887	45,562,076	44
45	With no net income, Form 1040	287	2,046	18	19	41	1,118	163	1,026	37,004	127,573	45
46	Total, taxable returns (44+45)	4 827,994	1,358,564	44 44,097	43,823	44 57,268	106,713	44 210,692	508,312	4,442,491	45,554,502	46
47	Non-taxable individual returns: With net income: a Form 1040A (est.) 4											47
48	Under 0.75 (est.)		50,394		3,526		6,037		49,323	230,615	475,829	48
49	0.75 under 1 (est.)		15,629		1,306		1,700		16,383	250,850	475,829	49
50	1 under 1.5 (est.)		82,895		4,662		5,317		60,102	276,911	1,722,470	50
51	1.5 under 2 (est.)		57,663		2,233		2,839		34,905	109,827	1,809,312	51
52	2 under 2.5 (est.)		34,512		1,043		1,263		16,611	109,236	1,223,291	52
53	2.5 under 3 (est.)		4,552		272		330		4,923	30,978	400,356	53
54	3 under 4		1,740		87		132		1,271	6,344	107,404	54
55	4 under 5		68		2		38		51	290	4,540	55
56	Total, returns with net income		261,453		13,131		17,717		183,579	908,943	12,965,141	56
57	With no net income, Form 1010		28,284		12,619		53,421		61,358	518,451	12,284,449	57
58	Total, non-taxable returns (56+57)	44 42,131	289,737	44 2,898	25,751	44 5,301	71,138	44 15,708	244,936	1,427,394	13 12,680,692	58
59	Grand total (46+58 or 60+61)	44 870,125	1,648,301	44 46,995	69,574	44 62,572	177,851	44 226,400	753,248	5,869,885	13 58,235,195	59
60	Individual returns with net income (41+56)	4 827,707	1,017,971	44 44,079	56,935	44 57,224	123,312	44 210,529	600,865	5,313,890	58,527,217	60
61	Individual returns with no net income (45+57)	42,418	30,329	2,916	12,639	5,318	54,539	13,871	62,383	556,055	12 292,023	61

For footnotes, see pp. 205-206.

TABLE 7-B.—*Taxable fiduciary returns with net income,² 1941, by net income source of income and deduction, total income, balance income,⁴³ amount*[For description of items and classifications, and
[Net income classes and money

Net income ² classes	Total number of returns	Sources of income			
		Dividends from domestic and foreign corporations ²¹		Interest	
				Bank deposits, notes, mortgages, corporation bonds	
		Number of returns	Amount	Number of returns ⁴⁴	Amount
(1)	(2)	(3)	(4)	(5)	(6)
Taxable fiduciary returns with net income: ²					
Under 0.75.....	31,655	20,845	62,255	-----	30,853
0.75 under 1.....	8,512	5,396	12,015	-----	5,968
1 under 1.5.....	10,497	6,933	19,354	-----	8,084
1.5 under 2.....	6,324	4,460	12,910	-----	5,532
2 under 2.5.....	4,355	3,152	12,220	-----	4,068
2.5 under 3.....	3,008	2,251	8,652	-----	3,006
3 under 4.....	4,439	3,430	19,433	-----	4,806
4 under 5.....	3,004	2,344	14,657	-----	3,216
5 under 6.....	2,154	1,723	12,086	1,293	2,482
6 under 7.....	1,651	1,330	9,614	1,043	2,232
7 under 8.....	1,236	1,002	10,958	747	1,635
8 under 9.....	910	753	7,420	564	1,206
9 under 10.....	845	703	8,663	520	1,231
10 under 11.....	641	522	6,608	409	1,257
11 under 12.....	561	475	6,541	321	1,038
12 under 13.....	483	409	5,825	310	904
13 under 14.....	380	324	5,019	249	745
14 under 15.....	329	272	5,342	232	547
15 under 20.....	1,127	948	17,555	784	2,578
20 under 25.....	680	572	14,714	444	1,522
25 under 30.....	456	396	11,828	309	1,346
30 under 40.....	582	510	19,511	397	1,689
40 under 50.....	326	266	15,204	216	904
50 under 60.....	175	148	8,062	110	548
60 under 70.....	119	107	7,115	71	378
70 under 80.....	96	76	5,054	52	359
80 under 90.....	50	43	3,150	30	122
90 under 100.....	45	40	3,676	31	139
100 under 150.....	120	109	11,380	77	651
150 under 200.....	47	44	6,253	31	269
200 under 250.....	26	25	4,209	16	197
250 under 300.....	8	8	1,357	5	4
300 under 400.....	15	15	3,778	11	148
400 under 500.....	4	4	1,647	3	12
500 under 750.....	10	10	7,072	5	51
750 under 1,000.....	7	7	1,534	5	20
1,000 under 1,500.....	4	4	1,409	3	9
1,500 under 2,000.....	1	1	113	1	(³⁰)
2,000 under 3,000.....	1	1	20	1	2
3,000 under 4,000.....	1	1	6,015	-----	-----
4,000 under 5,000.....	-----	-----	-----	-----	-----
5,000 and over.....	-----	-----	-----	-----	-----
Total.....	84,884	59,659	390,228	⁴⁴ 8,290	89,757

For footnotes, see pp. 205-206.

classes: Total number of returns, number of returns⁴² and amount for each specific distributable to beneficiaries, and net income taxable to the fiduciary

method of tabulating data, see pp. 5 and 79]

figures in thousands of dollars]

Sources of income—Continued							
Interest—Continued				Dividends on share accounts in Federal savings and loan associations (subject to surtax only) ²⁸		Rents and royalties	
Government obligations							
Partially tax-exempt (subject to surtax only) ²²		Taxable (subject to normal tax and surtax) ²⁴					
Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount
(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	4, 108		285		55		8, 877
	896		70		12		3, 419
	1, 099		105		28		5, 574
	1, 046		66		6		3, 902
	662		32		17		3, 270
	451		25		1		2, 561
	759		33		14		4, 199
	635		26		4		2, 954
541	374	156	30	35	4	601	2, 472
382	431	124	25	18	6	439	1, 935
316	352	83	18	14	6	305	1, 531
212	159	66	12	13	2	246	1, 364
233	226	82	18	13	3	206	1, 181
160	146	53	19	4	(²⁰)	162	1, 036
140	420	43	11	6	2	123	703
125	134	34	9	3	9	105	607
105	125	32	8	6	1	111	1, 125
98	146	28	14			78	572
315	432	93	24	17	2	309	2, 286
167	399	43	11	5	1	167	2, 014
133	167	49	13	2	(²⁰)	102	1, 266
176	282	49	39	6	1	124	1, 565
88	199	25	8	2	1	85	1, 596
40	123	10	4	2	(²⁰)	35	460
25	64	5	1	2	(²⁰)	12	275
26	74	4	1	4	1	27	880
9	40					16	364
13	5	4	2	2	13	13	180
25	103	8	8	2	(²⁰)	37	545
17	31	6	4	3	(²⁰)	15	433
9	48	3	5			7	40
3	2	2	3			2	(²⁰)
2	1					1	220
2	4	1	1			1	1
6	23	3	5			1	23
2	1	1	(²⁰)				
44 3, 370	14, 166	44 1, 007	933	44 159	190	44 3, 330	59, 428

TABLE 7-B.—*Taxable fiduciary returns with net income,² 1941, by net income source of income and deduction, total income, balance income,⁴⁸ amount distrib*

[For description of items and classifications,

[Net income classes and money

Net income ² classes	Sources of income—Continued				
	Capital gain ²⁸				
	Short-term ²⁸				
	Net short-term capital gain included in total income		Net short-term capital loss of preceding taxable year deducted ²⁹		Current year net short-term capital gain ³⁰ (col. 16+18)
	Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount	
(1)	(15)	(16)	(17)	(18)	(19)
Taxable fiduciary returns with net income: ²					
Under 0.75.....		1,461		33	1,494
0.75 under 1.....		480		3	483
1 under 1.5.....		902		12	914
1.5 under 2.....		744		7	750
2 under 2.5.....		644		3	647
2.5 under 3.....		477		9	486
3 under 4.....		879		13	891
4 under 5.....		737		4	741
5 under 6.....	389	586	13	13	600
6 under 7.....	306	493	10	2	495
7 under 8.....	240	478	16	17	495
8 under 9.....	188	278	5	1	279
9 under 10.....	158	350	5	1	352
10 under 11.....	120	286	4	1	287
11 under 12.....	95	198	14	34	232
12 under 13.....	122	455	7	4	459
13 under 14.....	72	208	3	1	209
14 under 15.....	66	236	4	26	262
15 under 20.....	251	785	10	20	805
20 under 25.....	142	759	7	(²⁰)	760
25 under 30.....	82	265	3	13	278
30 under 40.....	129	1,145	4	2	1,146
40 under 50.....	77	694	4	1	695
50 under 60.....	48	447	3	11	458
60 under 70.....	29	485	4	(²⁰)	485
70 under 80.....	33	472	3	1	472
80 under 90.....	16	340			340
90 under 100.....	8	72	1	1	73
100 under 150.....	13	334	3	1	335
150 under 200.....	10	160	4	3	163
200 under 250.....	4	7			7
250 under 300.....	2	234			234
300 under 400.....	3	175			175
400 under 500.....	1	9	1	(²⁰)	10
500 under 750.....	2	3	1	2	5
750 under 1,000.....	1	1	1	2	2
1,000 under 1,500.....	1	1,018			1,018
1,500 under 2,000.....					
2,000 under 3,000.....					
3,000 under 4,000.....					
4,000 under 5,000.....					
5,000 and over.....					
Total.....	⁴⁴ 2,608	17,297	⁴⁴ 130	240	17,537

For footnotes, see pp. 205-206.

classes: Total number of returns, number of returns ⁴² and amount for each specific taxable to beneficiaries, and net income taxable to the fiduciary—Continued

and method of tabulating data, see pp. 5 and 7-9]

figures in thousands of dollars]

Sources of income—Continued									
Capital gain ²⁵ — Continued		Net gain from sales of property other than capital as- sets ³¹		Business profit ³²		Partnership profit ³³		Income from fiduciaries ³⁴	
Net long-term capital gain ²⁵									
Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount	Number of returns ⁴⁴	Amount
(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
-----	3,859	-----	263	-----	395	-----	253	-----	1,220
-----	1,210	-----	145	-----	971	-----	176	-----	284
-----	2,018	-----	211	-----	1,489	-----	429	-----	496
-----	1,514	-----	196	-----	1,286	-----	561	-----	347
-----	1,276	-----	180	-----	1,119	-----	463	-----	375
-----	1,214	-----	144	-----	821	-----	295	-----	292
-----	1,957	-----	277	-----	1,412	-----	518	-----	695
-----	1,538	-----	199	-----	1,242	-----	525	-----	512
536	1,251	80	162	206	1,031	112	471	128	519
399	1,131	50	128	121	946	117	551	109	481
294	862	44	106	107	708	72	408	83	463
249	891	38	93	59	490	64	377	53	217
204	810	23	88	58	596	43	316	59	344
150	593	20	60	44	458	58	492	48	339
150	786	11	38	30	360	34	279	30	317
128	758	13	42	21	216	38	513	28	221
115	559	15	74	23	215	28	535	14	113
68	409	13	25	17	273	21	208	24	308
325	2,112	44	286	76	1,473	114	1,583	68	653
207	1,670	17	34	38	776	75	1,313	38	554
132	1,570	9	28	27	598	34	936	35	606
180	2,598	22	81	39	1,269	52	1,367	35	790
105	1,786	8	16	23	573	32	1,598	29	988
60	1,680	8	55	12	622	24	1,113	15	381
46	1,272	2	1	4	239	9	422	6	182
37	985	4	72	4	488	16	1,055	7	194
21	878	3	14	2	72	5	257	3	82
18	990	3	1	2	407	3	423	1	3
46	3,216	4	27	7	811	17	1,585	6	721
26	3,027	2	9	7	626	2	18	3	28
13	1,633	2	3	1	287	1	2	3	418
5	933	-----	-----	-----	-----	-----	-----	-----	-----
10	1,662	1	4	-----	-----	1	(26)	2	1
3	905	-----	-----	-----	-----	-----	-----	-----	-----
6	1,899	-----	-----	-----	77	-----	-----	2	371
6	5,318	-----	-----	2	-----	-----	-----	-----	-----
2	2,077	-----	-----	-----	-----	-----	-----	-----	-----
1	1,561	-----	-----	-----	-----	-----	-----	-----	-----
1	2,173	-----	-----	-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
4 3,543	62,579	4 436	3,065	4 930	22,283	4 972	19,043	4 829	13,515

TABLE 7-B.—*Taxable fiduciary returns with net income,² 1941, by net income source of income and deduction, total income, balance income,⁴³ amount distrib*

[For description of items and classifications, and

[Net income classes and money

Net income ² classes (1)	Sources of income—Continued			Deductions	
	Other income ⁴⁹		Total income	Net long-term capital loss ²⁸	
	Number of returns ⁴⁴	Amount		Number of returns ⁴⁴	Amount
(1)	(30)	(31)	(32)	(33)	(34)
Taxable fiduciary returns with net income: ²					
Under 0.75.....		939	114,821		872
0.75 under 1.....		414	26,063		343
1 under 1.5.....		662	40,451		604
1.5 under 2.....		431	28,540		479
2 under 2.5.....		384	24,711		512
2.5 under 3.....		328	18,264		426
3 under 4.....		460	35,443		595
4 under 5.....		70	26,316		646
5 under 6.....	270	429	21,896	268	460
6 under 7.....	198	326	18,298	200	424
7 under 8.....	162	267	17,791	158	481
8 under 9.....	126	259	12,768	97	278
9 under 10.....	106	142	13,967	122	462
10 under 11.....	78	132	11,427	77	171
11 under 12.....	70	172	10,867	76	292
12 under 13.....	62	109	9,804	66	167
13 under 14.....	45	119	8,845	53	145
14 under 15.....	37	100	8,180	60	183
15 under 20.....	154	277	30,046	179	684
20 under 25.....	81	386	24,153	97	486
25 under 30.....	61	130	18,753	97	431
30 under 40.....	104	484	30,700	128	805
40 under 50.....	56	329	23,896	51	549
50 under 60.....	34	281	13,775	28	349
60 under 70.....	19	77	10,510	31	130
70 under 80.....	20	101	9,735	16	40
80 under 90.....	8	35	5,355	3	23
90 under 100.....	7	30	5,940	10	12
100 under 150.....	28	266	19,647	24	309
150 under 200.....	9	149	11,008	11	127
200 under 250.....	3	(²⁰)	6,849	5	27
250 under 300.....			2,532	1	19
300 under 400.....	4	14	6,005	2	19
400 under 500.....	1	(²⁰)	2,579	1	(²⁰)
500 under 750.....			9,523	1	3
750 under 1,000.....			6,872		
1,000 under 1,500.....			4,515		
1,500 under 2,000.....			1,674		
2,000 under 3,000.....			2,194		
3,000 under 4,000.....			6,015	1	39
4,000 under 5,000.....					
5,000 and over.....					
Total.....	⁴⁴ 1,743	8,306	700,790	⁴⁴ 1,863	11,593

For footnotes, see pp. 205-206.

TABLE 7-B.—Taxable fiduciary returns with net income,² 1941, by net income classes: Total number of returns, number of returns⁴² and amount for each specific source of income and deduction, total income, balance income,⁴³ amount distributable to beneficiaries, and net income taxable to the fiduciary—Continued

[For description of items and classifications, and method of tabulating data, see pp. 5 and 7-9]

[Net income classes and money figures in thousands of dollars]

Net income ² classes (1)	Deductions—Continued			Balance income ⁴³ (48)	Amount distributable to beneficiaries (49)	Net income taxable to fiduciary (50)
	Other deductions ³⁹		Total deductions (47)			
	Number of re- turns ⁴⁴ (45)	Amount (46)				
Taxable fiduciary returns with net income: ²						
Under 0.75.....		6,454	11,915	102,906	92,704	10,202
0.75 under 1.....		1,707	3,764	22,298	14,896	7,402
1 under 1.5.....		2,414	5,881	34,570	21,719	12,851
1.5 under 2.....		1,525	3,948	24,592	13,644	10,949
2 under 2.5.....		1,731	3,850	20,861	11,129	9,732
2.5 under 3.....		869	2,557	15,707	7,508	8,200
3 under 4.....		1,680	4,513	30,930	15,558	15,372
4 under 5.....		1,119	3,318	22,998	9,563	13,435
5 under 6.....	1,136	1,249	2,900	18,996	7,224	11,771
6 under 7.....	900	868	2,245	16,053	5,385	10,668
7 under 8.....	717	965	2,334	15,457	6,207	9,250
8 under 9.....	507	500	1,537	11,231	3,508	7,723
9 under 10.....	434	485	1,607	12,360	4,352	8,009
10 under 11.....	384	589	1,332	10,094	3,380	6,715
11 under 12.....	321	346	1,065	9,801	3,355	6,446
12 under 13.....	265	421	1,153	8,651	2,645	6,006
13 under 14.....	216	399	1,122	7,723	2,599	5,125
14 under 15.....	201	302	914	7,266	2,502	4,765
15 under 20.....	696	1,049	3,361	26,685	7,298	19,387
20 under 25.....	414	936	2,514	21,639	6,414	15,225
25 under 30.....	273	436	1,946	16,807	4,289	12,518
30 under 40.....	392	1,015	3,115	27,646	7,707	19,939
40 under 50.....	208	808	2,412	21,484	6,999	14,485
50 under 60.....	114	382	1,359	12,416	2,853	9,563
60 under 70.....	82	212	693	9,816	2,135	7,682
70 under 80.....	65	279	753	8,983	1,868	7,115
80 under 90.....	33	90	321	5,034	788	4,246
90 under 100.....	37	199	474	5,465	1,189	4,276
100 under 150.....	82	565	1,818	17,829	3,756	14,073
150 under 200.....	34	386	994	10,014	1,784	8,230
200 under 250.....	19	169	410	6,439	533	5,906
250 under 300.....	8	22	63	2,469	248	2,221
300 under 400.....	11	110	501	5,504	229	5,275
400 under 500.....	4	104	261	2,315	530	1,785
500 under 750.....	7	121	399	9,124	2,621	6,503
750 under 1,000.....	6	15	306	6,566	468	6,098
1,000 under 1,500.....	3	13	22	4,493	265	4,228
1,500 under 2,000.....	1	1	1	1,674	112	1,562
2,000 under 3,000.....	1	1	1	2,193	19	2,174
3,000 under 4,000.....	1	108	163	5,852	2,154	3,699
4,000 under 5,000.....						
5,000 and over.....						
Total.....	⁴⁴ 7,572	30,642	77,846	622,944	282,136	340,808

For footnotes, see pp. 205-206.

TABLE 8.—Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

Net income classes (Thousands of dollars)	Alabama			Alaska			Arizona			Arkansas		
	Num- ber of returns	Net income \$	Total tax 1	Num- ber of returns	Net income \$	Total tax 1	Num- ber of returns	Net income \$	Total tax 1	Num- ber of returns	Net income \$	Total tax 1
Taxable individual returns: With net income: Form 1040A (est.) 4	56,377	\$92,003,016	\$1,904,699	9,059	\$3,016,981	\$217,410	20,946	\$38,038,618	\$1,243,705	13,356	\$20,742,805	\$411,436
Form 1040:												
Under 0.75 (est.)	326	131,161	11,614	35	13,490	1,286	42	23,180	1,454	191	114,104	10,956
0.75 under 1 (est.)	5,204	4,541,647	61,211	1,192	1,029,430	11,421	1,480	1,278,743	14,151	1,332	1,234,495	28,078
1 under 1.5 (est.)	6,146	7,306,967	231,178	810	900,291	32,247	2,769	3,438,519	115,957	4,336	5,418,523	191,966
1.5 under 2 (est.)	15,016	26,295,918	438,878	1,983	3,484,151	47,185	3,240	9,237,976	272,413	6,583	11,716,317	329,803
2 under 2.5 (est.)	13,547	30,176,298	606,275	1,770	3,904,151	78,296	7,146	16,053,149	528,179	9,423	21,181,843	549,216
2.5 under 3 (est.)	8,864	24,224,692	737,759	1,017	2,711,939	69,704	4,490	12,221,354	440,574	8,195	22,375,269	759,481
3 under 4 (est.)	14,183	47,854,629	2,042,192	2,327	7,908,179	413,526	5,016	17,012,695	825,024	6,132	20,894,019	907,420
4 under 5 (est.)	4,113	18,174,948	1,105,709	773	3,405,604	221,257	1,308	5,787,838	424,225	2,162	9,602,345	582,151
5 under 6	2,148	11,741,334	862,548	241	1,305,884	101,425	616	3,356,352	302,368	1,273	6,959,020	509,971
6 under 7	1,323	8,545,202	727,129	115	736,747	66,482	428	2,768,369	286,952	1,804	5,202,696	440,633
7 under 8	937	6,858,634	672,725	78	579,961	57,760	248	1,878,505	213,860	592	4,431,713	434,613
8 under 9	613	5,371,290	579,956	47	397,512	45,926	196	1,653,207	205,531	419	3,476,410	398,677
9 under 10	472	4,470,188	538,271	39	369,401	45,655	129	1,278,914	170,318	315	2,864,326	379,037
10 under 11	360	3,773,021	492,624	37	387,090	50,941	122	1,278,914	190,262	273	2,544,293	365,302
11 under 12	336	3,864,851	546,551	28	321,589	45,575	86	987,375	151,888	221	2,912,301	297,646
12 under 13	254	3,168,293	475,400	27	337,265	51,026	60	748,161	121,617	156	1,604,300	258,755
13 under 14	180	2,423,319	389,461	14	191,087	31,824	48	645,903	114,918	119	1,750,192	305,320
14 under 15	162	2,347,205	399,596	13	187,964	28,508	50	720,710	135,363	121	1,408,520	248,820
15 under 20	581	9,959,176	1,993,703	37	635,486	128,858	141	2,435,046	528,744	429	7,407,636	1,488,722
20 under 25	304	6,769,169	1,688,924	23	503,499	122,085	57	1,274,019	331,259	106	4,337,722	1,078,713
25 under 30	176	4,833,873	1,365,880	7	190,293	52,647	36	981,501	201,268	112	4,070,881	887,573
30 under 40	166	5,734,556	1,911,256	7	244,070	72,684	44	1,502,581	528,759	129	4,039,898	1,492,321
40 under 50	98	4,376,195	1,670,401	5	231,961	91,361	25	1,103,183	434,335	62	2,795,723	1,046,741
50 under 60	58	3,204,052	1,352,221	3	158,586	68,254	8	446,988	200,980	23	1,548,290	526,254
60 under 70	25	1,598,631	734,625							21	1,334,381	587,198
70 under 80	13	963,735	458,431							10	1,750,603	535,563
80 under 90	21	1,779,292	898,293							12	1,019,143	478,206
90 under 100	11	1,035,980	530,563							3	281,771	145,649
100 under 150	18	2,149,326	1,144,628							5	570,043	313,078
150 under 200	6	1,084,777	617,439									
200 under 250	3	684,451	315,355									

For footnotes, see pp. 205-206.

TABLE 8.—*Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

Net income classes (Thousands of dollars)	Alabama			Alaska			Arizona			Arkansas		
	Num- ber of returns	Net income \$	Total tax ¹	Num- ber of returns	Net income \$	Total tax ¹	Num- ber of returns	Net income \$	Total tax ¹	Num- ber of returns	Net income \$	Total tax ¹
Taxable individual returns—Con- With net income—Con. Form 1040—Con.												
250 under 300	1	\$278,559	\$178,902									
300 under 400	1	300,901	199,459							2	\$721,560	\$241,020
400 under 500												
500 under 750												
750 under 1,000												
1,000 under 1,500												
1,500 under 2,000												
2,000 under 3,000												
3,000 under 4,000												
4,000 under 5,000												
5,000 and over												
Total	131,993	348,115,578	27,913,709	19,692	\$43,899,860	\$2,409,624	\$50,746	\$127,617,718	\$8,873,650	57,037	175,388,237	16,190,080
With no net income, Form 1040, ³							1	12 1,086	7,507			
Total, taxable indi- vidual returns.	131,993	348,115,578	27,913,709	19,692	\$43,899,860	\$2,409,624	50,747	13 127,616,632	8,881,157	57,037	175,388,237	16,190,080

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47	Nontaxable individual returns: With net income: 1 Form 1040A (est.) ¹	50,457	83,167,151	3,298	5,353,477	14,842	26,019,254	16,209	26,376,034	47
48	Under 0.75 (est.)	4,513	2,528,935	556	329,304	2,556	1,376,165	4,944	2,523,654	48
49	0.75 under 1 (est.)	2,043	1,772,725	223	195,949	706	622,359	1,663	1,465,347	49
50	1 under 1.5 (est.)	8,016	10,490,498	683	900,264	2,961	3,898,204	8,173	10,795,237	50
51	1.5 under 2 (est.)	6,451	11,411,166	647	1,133,256	2,259	3,972,963	6,617	11,022,590	51
52	2 under 2.5 (est.)	3,785	8,366,625	429	946,444	1,375	3,033,246	3,028	6,736,190	52
53	2.5 under 3 (est.)	1,089	2,939,001	113	303,942	411	1,098,615	1,160	3,139,875	53
54	3 under 4	420	1,367,418	38	127,093	100	327,681	201	659,038	54
55	4 under 5	14	61,850	4	17,442	3	12,603	5	22,144	55
56	Total	76,858	122,104,769	5,991	9,307,171	25,213	40,361,030	42,000	63,340,109	56
57	With no net income ³	699	121,522,470	105	9,296,636	713	40,114,886	472	63,117,376	57
58	Total, nontaxable individual returns:	77,557	13,120,582,299	6,096	13,910,535	25,926	13,38,746,044	42,472	62,106,733	58
59	Grand total individual returns (46+58 or 60+61).	209,550	13,408,697,877	25,788	13,52,910,395	76,673	13,166,362,676	99,509	13,237,494,970	59
60	Individual returns with net income (44+56).	208,851	470,229,347	25,683	53,207,031	75,939	167,978,748	99,037	238,728,346	60
61	Individual returns with no net income (45+57).	699	121,522,470	105	12,296,636	714	12,116,072	472	12,123,376	61
62	Taxable fiduciary returns with net income. ²	493	1,947,312	19	74,368	142	481,626	227	1,261,641	62
63	Total, individual returns and taxable fiduciary returns with net income ² (60+62).	209,344	472,167,089	25,702	53,281,399	76,101	168,460,374	99,264	239,989,987	63

For footnotes, see pp. 265-266.

36	500 under 750	1	525, 417	164, 835	1	803, 601	348, 149	1	504, 322	348, 482	7	4, 022, 986	2, 756, 471
37	750 under 1,000	1	1, 462, 627	1, 097, 680	1	803, 601	348, 149	4	3, 524, 384	2, 550, 477	4	3, 509, 866	2, 305, 907
38	1,000 under 1,500	1	2, 354, 277	704, 593	1	803, 601	348, 149	1	1, 611, 621	488, 281	5	5, 812, 833	4, 157, 337
39	1,500 under 2,000	1	3, 878, 047	1, 161, 251	1	803, 601	348, 149	1	1, 611, 621	488, 281	2	3, 395, 466	2, 582, 115
40	2,000 under 3,000	1	5, 878, 047	1, 161, 251	1	803, 601	348, 149	1	1, 611, 621	488, 281	2	3, 395, 466	2, 582, 115
41	3,000 under 4,000	1	5, 878, 047	1, 161, 251	1	803, 601	348, 149	1	1, 611, 621	488, 281	2	3, 395, 466	2, 582, 115
42	4,000 under 5,000	1	5, 878, 047	1, 161, 251	1	803, 601	348, 149	1	1, 611, 621	488, 281	2	3, 395, 466	2, 582, 115
43	5,000 and over	1	5, 878, 047	1, 161, 251	1	803, 601	348, 149	1	1, 611, 621	488, 281	2	3, 395, 466	2, 582, 115
44	Total	1, 541, 593	3, 805, 968, 687	290, 996, 356	113, 590	289, 262, 336	23, 282, 151	455, 463	1, 176, 154, 183	107, 996, 246	45, 802	166, 884, 754	34, 547, 796
45	With no net income, Form 1040 ³	7	12, 120, 133	31, 142	---	---	---	19	12, 290, 325	101, 110	5	12, 512, 712	154, 257
46	Total, taxable individual returns.	1, 541, 600	3, 809, 848, 554	290, 997, 498	113, 590	289, 262, 336	23, 282, 151	455, 482	13, 175, 803, 858	108, 097, 356	45, 807	13, 159, 372, 042	34, 702, 053
47	Nontaxable individual returns:												
48	With net income: ¹												
49	Form 1040A (est.) ⁴	253, 923	428, 097, 716	---	26, 664	45, 443, 891	---	79, 288	136, 596, 257	---	10, 054	16, 793, 602	---
50	Form 1040:												
51	Under 0.75 (est.)	59, 758	30, 080, 439	9, 845	9, 845	5, 315, 335	---	9, 797	5, 628, 158	---	1, 638	988, 503	---
52	1 under 1.5 (est.)	19, 278	17, 055, 510	2, 467	2, 467	2, 184, 118	---	3, 154	3, 018, 560	---	2, 382	397, 371	---
53	1.5 under 2 (est.)	76, 812	100, 282, 617	12, 632	12, 632	16, 714, 173	---	16, 038	21, 337, 562	---	2, 238	2, 977, 535	---
54	2 under 2.5 (est.)	61, 776	109, 167, 450	7, 290	7, 290	12, 953, 823	---	13, 358	23, 694, 464	---	2, 690	3, 610, 735	---
55	2.5 under 3 (est.)	29, 851	66, 750, 641	4, 331	4, 331	9, 596, 696	---	8, 401	18, 852, 303	---	1, 118	2, 432, 569	---
56	3 under 4	6, 796	18, 189, 750	900	900	2, 422, 840	---	2, 369	6, 337, 014	---	53	833, 302	---
57	4 under 5	1, 079	3, 430, 946	240	240	785, 613	---	897	2, 907, 562	---	4	17, 286	---
58	Total	509, 368	773, 161, 997	64, 396	64, 396	95, 452, 059	---	133, 722	218, 506, 324	---	17, 845	28, 190, 707	---
59	With no net income ³	13, 117	12, 36, 251, 346	1, 282	1, 282	12, 2, 585, 278	---	1, 255	12, 4, 335, 244	---	135	12, 386, 741	---
60	Total, nontaxable individual returns.	522, 485	13, 736, 907, 651	65, 678	65, 678	13, 92, 836, 791	---	134, 977	13, 214, 171, 080	---	17, 983	13, 27, 803, 966	---
61	Grand total individual returns (46 + 58 or 60 + 61).	2, 064, 085	13, 454, 756, 205	290, 997, 498	179, 568	13, 382, 119, 127	23, 282, 151	590, 459	13, 390, 034, 938	108, 097, 356	63, 790	13, 187, 176, 008	34, 702, 053
62	Individual returns with net income (44 + 56).	2, 050, 961	4, 590, 130, 684	290, 996, 356	177, 986	384, 714, 405	23, 282, 151	589, 185	1, 394, 600, 507	107, 996, 246	63, 650	189, 075, 461	34, 547, 796
63	Individual returns with no net income (45 + 57).	13, 124	12, 36, 374, 479	31, 112	1, 582	12, 2, 585, 278	---	1, 274	12, 4, 625, 569	101, 110	140	12, 1, 890, 453	151, 257
64	Taxable fiduciary returns with net income ²	5, 725	22, 069, 277	5, 096, 107	613	2, 487, 580	626, 487	2, 419	9, 698, 590	2, 594, 196	680	7, 107, 670	3, 105, 819
65	Total, individual returns and taxable fiduciary returns with net income ² (60 + 62).	2, 056, 686	4, 602, 199, 961	296, 092, 463	178, 629	387, 201, 985	23, 908, 638	591, 604	1, 404, 359, 097	110, 590, 442	64, 330	196, 183, 131	37, 653, 615

For footnotes, see pp. 205-206.

TABLE 8.—Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued.

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

Net income classes (Thousands of dollars)	District of Columbia			Florida			Georgia			Hawaii		
	Num- ber of returns	Net income ^a	Total tax ¹	Num- ber of returns	Net income ^a	Total tax ¹	Num- ber of returns	Net income ^a	Total tax ¹	Num- ber of returns	Net income ^a	Total tax ¹
Taxable individual returns: With net income:												
Form 1040A (est.) ¹	105,944	\$179,069,362	\$5,891,308	49,024	\$78,297,236	\$1,731,354	70,550	\$112,391,586	\$2,257,032	56,086	\$80,511,891	\$2,262,815
Under 0.75 (est.).....	473	235,835	20,805	299	167,661	16,083	212	103,958	10,005	110	41,186	3,866
0.75 under 1 (est.).....	1,642	1,524,394	50,605	2,534	1,826,808	58,000	1,972	1,826,416	37,421	949	828,567	13,654
1 under 1.5 (est.).....	12,827	16,343,965	644,148	10,575	13,040,769	500,894	8,719	10,882,031	389,405	1,555	1,674,151	55,631
1.5 under 2 (est.).....	16,592	28,817,993	1,249,870	14,892	26,694,671	781,364	11,406	20,382,805	888,864	1,873	3,296,740	83,838
2 under 2.5 (est.).....	17,252	38,936,834	1,476,862	22,853	51,421,297	1,441,172	19,976	45,165,189	1,283,737	2,492	5,590,719	121,234
2.5 under 3 (est.).....	18,192	50,158,714	2,042,364	19,629	53,928,635	1,853,835	20,094	55,085,227	1,586,086	2,895	6,622,161	191,871
3 under 4 (est.).....	16,488	56,136,172	2,871,178	15,017	51,359,048	2,325,162	15,133	51,530,304	2,238,130	2,579	26,003,220	1,143,404
4 under 5 (est.).....	6,245	27,719,105	1,830,546	5,870	26,104,897	1,640,988	5,303	24,411,171	1,451,418	2,264	9,939,071	545,676
5 under 6.....	3,706	20,243,313	1,550,111	3,182	17,380,616	1,303,214	2,944	16,057,631	1,170,652	1,106	6,025,500	423,951
6 under 7.....	1,955	12,628,103	1,129,665	2,167	14,030,423	1,251,035	1,789	11,551,639	988,841	647	4,168,279	343,217
7 under 8.....	1,200	9,420,459	865,236	1,433	10,767,941	1,091,487	1,385	10,366,753	806,953	383	2,861,306	274,054
8 under 9.....	826	7,076,969	792,135	1,086	9,197,843	1,001,929	938	7,974,664	666,953	253	2,136,472	200,730
9 under 10.....	676	6,383,254	778,252	810	7,673,644	829,545	789	7,480,782	597,500	197	1,868,400	219,635
10 under 11.....	475	4,383,885	667,985	618	6,480,251	830,545	574	6,013,541	791,473	141	1,477,786	188,855
11 under 12.....	383	4,374,255	631,869	478	5,491,453	794,399	479	5,508,450	767,737	123	1,415,364	196,890
12 under 13.....	269	3,735,900	578,933	409	5,163,986	791,269	398	4,973,131	757,593	83	1,032,685	100,420
13 under 14.....	245	3,295,417	517,730	364	4,183,819	619,278	305	4,118,641	659,940	81	1,095,802	177,331
14 under 15.....	222	3,222,028	605,383	289	4,183,419	738,295	247	4,063,556	614,984	61	886,080	153,545
15 under 20.....	691	11,899,605	2,451,578	940	16,185,555	3,276,202	819	14,064,700	2,831,205	215	3,689,596	737,869
20 under 25.....	375	8,358,517	2,120,899	461	10,269,204	2,578,122	465	10,399,971	2,613,318	129	2,891,124	738,922
25 under 30.....	198	5,414,809	1,682,415	254	6,884,094	2,034,496	270	7,333,882	2,148,151	64	1,733,470	460,369
30 under 40.....	228	7,788,014	2,655,565	313	10,755,793	3,674,663	251	8,630,484	2,912,880	68	2,285,556	702,441
40 under 50.....	118	5,235,826	2,023,301	127	5,636,054	2,171,879	126	5,570,079	2,117,174	34	1,524,003	601,094
50 under 60.....	83	4,551,756	1,961,338	78	4,199,063	1,730,572	73	3,953,241	1,669,356	18	1,001,225	325,935
60 under 70.....	46	2,985,245	1,398,439	54	3,487,781	1,613,957	43	2,746,182	1,226,130	10	630,503	291,557
70 under 80.....	27	2,019,641	961,041	30	2,213,055	1,051,801	29	2,152,473	1,017,247	14	1,037,769	512,550
80 under 90.....	16	1,365,750	655,445	28	2,378,446	1,194,712	18	1,519,073	761,359	5	430,581	214,177
90 under 100.....	14	1,321,883	658,450	15	1,408,213	739,061	17	1,633,127	825,144	3	282,883	139,874
100 under 150.....	30	3,578,393	1,953,792	29	3,323,190	1,870,719	34	4,133,774	2,275,936	11	1,219,518	661,113
150 under 200.....	37	1,153,585	1,936,156	21	3,662,138	2,115,265	9	2,275,936	930,156	3	500,941	298,962
200 under 250.....	6	1,321,450	729,025	8	1,807,418	931,075	7	1,538,923	786,594	1	232,035	145,131
250 under 300.....	3	735,020	514,402	4	3,310,089	1,993,881	3	1,064,819	619,215	1	259,303	164,288
300 under 400.....				9								

35	400 under 500	1	467, 111	319, 063	3	1, 424, 908	976, 332	---	---	---	---	35
36	500 under 750	5	---	---	5	2, 809, 125	1, 913, 356	---	---	---	---	36
37	750 under 1,000	2	---	---	2	1, 696, 443	1, 216, 157	---	---	---	---	37
38	1,000 under 1,500	---	---	---	---	---	---	---	---	---	---	38
39	1,500 under 2,000	---	---	---	---	---	---	---	---	---	---	39
40	2,000 under 3,000	---	---	---	---	---	---	---	---	---	---	40
41	3,000 under 4,000	---	---	---	---	---	---	---	---	---	---	41
42	4,000 under 5,000	---	---	---	---	---	---	---	---	---	---	42
43	5,000 and over	---	---	---	---	---	---	---	---	---	---	43
44	Total	207, 466	532, 532, 902	44, 925, 804	153, 925	473, 080, 895	52, 990, 768	165, 568	464, 784, 665	78, 754	185, 193, 036	44
45	With no net income, Form 1040. ³	1	12, 743	9, 271	5	12, 171, 788	29, 110	1	12, 20, 807	8, 802	---	45
46	Total, taxable individual returns.	207, 467	532, 515, 159	44, 935, 075	153, 930	472, 909, 107	53, 019, 878	165, 569	464, 763, 858	78, 754	185, 193, 036	46
47	Non-taxable individual returns: With net income: 11 Form 1040A (est.) 4 Form 1040:	27, 317	41, 229, 839	---	39, 485	65, 122, 734	---	48, 510	77, 227, 223	14, 154	25, 976, 262	47
48	Under 0.75 (est.)	3, 713	2, 068, 954	---	10, 129	5, 258, 761	---	8, 473	4, 787, 663	1, 247	608, 454	48
49	0.75 under 1 (est.)	1, 046	935, 331	---	3, 519	3, 084, 722	---	3, 256	2, 836, 745	467	408, 020	49
50	1 under 1.5 (est.)	4, 688	6, 239, 306	---	14, 723	19, 292, 959	---	12, 443	16, 255, 075	1, 331	1, 697, 984	50
51	1.5 under 2 (est.)	3, 321	5, 810, 693	---	10, 027	17, 668, 296	---	10, 172	17, 970, 088	1, 339	2, 339, 800	51
52	2 under 2.5 (est.)	1, 696	3, 728, 831	---	4, 284	9, 482, 965	---	6, 106	13, 510, 938	853	1, 889, 663	52
53	2.5 under 3 (est.)	1, 697	1, 800, 060	---	1, 712	4, 584, 328	---	1, 281	3, 447, 046	638	1, 752, 273	53
54	3 under 4	219	710, 989	---	270	864, 559	---	327	1, 033, 753	395	1, 309, 455	54
55	4 under 5	5	21, 161	---	4	17, 365	---	18	77, 573	26	111, 283	55
56	Total	42, 702	62, 665, 164	---	84, 153	125, 376, 629	---	90, 586	137, 186, 114	20, 450	36, 093, 194	56
57	With no net income 3	117	12, 964, 518	---	2, 864	12, 848, 468	---	1, 503	12, 494, 263	34	12, 171, 057	57
58	Total, nontaxable individual returns.	42, 819	61, 700, 646	---	87, 017	116, 528, 161	---	92, 089	132, 336, 851	20, 484	35, 922, 137	58
59	Grand total individual returns (46+58 or 60+61).	250, 286	594, 215, 805	44, 935, 075	240, 947	589, 437, 268	53, 019, 878	257, 658	597, 000, 709	99, 238	121, 115, 173	59
60	Individual returns with net income (44+56)	250, 168	595, 198, 066	44, 925, 804	238, 078	598, 457, 524	52, 990, 768	256, 154	601, 970, 779	99, 294	221, 286, 236	60
61	Individual returns with no net income (45+57).	118	12, 982, 261	9, 271	2, 869	12, 9, 020, 256	29, 110	1, 504	12, 4, 970, 070	34	12, 171, 057	61
62	Taxable fiduciary returns with net income. ²	786	2, 671, 639	597, 190	941	5, 140, 757	1, 308, 495	713	3, 016, 841	222	1, 376, 718	62
63	Total, individual returns and taxable fiduciary returns with net income 2 (60+62).	250, 954	597, 869, 705	45, 522, 994	239, 019	603, 598, 281	54, 299, 263	256, 867	604, 987, 620	99, 426	222, 662, 948	63

For footnotes, see pp. 205–206.

TABLE S.—*Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns; net income or deficit, and total tax—Continued*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

Net income classes (Thousands of dollars)		Idaho			Illinois			Indiana			Iowa		
		Num- ber of returns	Net income ⁵	Total tax ¹	Num- ber of returns	Net income ⁵	Total tax ¹	Num- ber of returns	Net income ⁵	Total tax ¹	Num- ber of returns	Net income ⁵	Total tax ¹
1	Taxable individual returns: With net income: Form 1040: (est.) ⁴	14,467	\$25,336,582	\$313,391	607,835	\$1,039,708,698	\$33,506,992	139,233	\$242,817,271	\$7,841,611	39,024	\$58,396,467	\$1,586,681
2	Under 0.75 (est.)	22	3,614	324	3,498	1,400,549	137,418	633	305,191	25,109	1,471	555,273	40,371
3	0.75 under 1 (est.)	2,682	2,345,265	25,047	53,020	46,077,239	624,195	17,652	15,485,778	189,129	26,287	22,893,778	248,458
4	1 under 1.5 (est.)	3,547	4,373,681	146,704	88,228	108,935,151	3,762,751	27,968	34,382,875	1,148,690	26,287	24,352,686	749,910
5	1.5 under 2 (est.)	6,165	10,833,149	204,487	163,128	286,913,336	10,608,791	64,207	113,735,761	2,243,174	47,873	82,653,372	1,127,800
6	2 under 2.5 (est.)	4,767	10,693,922	274,594	175,623	393,735,161	12,878,847	67,619	131,738,713	4,018,144	32,143	71,623,027	1,421,224
7	2.5 under 3 (est.)	3,118	8,545,095	317,136	133,130	362,435,004	21,188,290	39,040	132,506,920	5,803,783	18,498	50,390,327	1,372,561
8	3 under 4 (est.)	7,471	25,287,963	1,272,025	333,557	455,090,579	12,485,041	38,040	131,694,685	5,803,783	18,498	63,592,415	2,881,702
9	4 under 5 (est.)	1,641	7,232,590	518,337	44,828	198,526,503	8,453,041	9,851	43,610,371	2,703,846	7,348	32,561,567	1,972,948
10	5 under 6 (est.)	448	2,442,063	219,583	22,018	120,197,808	8,953,177	5,095	27,821,387	2,046,949	3,477	19,002,035	1,393,433
11	6 under 7	320	2,045,405	211,633	13,306	86,076,626	7,469,959	2,989	19,351,387	1,672,326	2,004	12,937,904	1,108,271
12	7 under 8	202	1,509,904	173,912	3,118	68,090,068	6,726,547	2,068	15,665,479	1,525,991	1,265	9,429,827	927,891
13	8 under 9	134	1,116,154	140,731	6,433	54,971,905	6,002,614	1,400	11,073,654	1,291,256	853	7,201,837	782,048
14	9 under 10	89	847,963	117,791	3,044	47,806,503	5,729,148	1,167	11,077,467	1,328,842	617	6,137,292	742,677
15	10 under 11	78	822,355	122,642	3,909	40,944,378	5,390,966	891	9,333,574	1,210,901	444	4,648,463	605,682
16	11 under 12	40	455,926	72,120	3,108	35,605,012	5,071,523	690	8,039,183	1,132,930	360	4,123,864	584,812
17	12 under 13	39	488,161	82,443	2,451	30,502,852	4,668,158	541	6,743,896	1,034,694	284	3,542,758	545,431
18	13 under 14	36	485,439	85,537	2,114	28,492,878	4,696,606	436	5,852,537	973,672	222	2,989,813	401,072
19	14 under 15	26	380,477	70,166	1,771	25,655,932	4,458,271	375	5,433,441	955,316	153	2,214,916	391,555
20	15 under 20	81	1,378,561	300,880	5,623	96,511,806	19,623,049	1,244	21,392,106	4,332,832	535	9,199,801	1,872,304
21	20 under 25	31	685,626	182,751	2,943	65,469,328	10,425,228	606	13,525,045	3,400,682	249	5,450,527	1,384,510
22	25 under 30	17	453,885	138,244	1,829	49,963,249	14,737,771	366	9,937,923	2,869,576	138	3,750,974	1,114,345
23	30 under 40	17	549,004	185,643	1,770	61,040,766	20,743,077	383	13,151,481	4,476,252	148	5,002,839	1,671,329
24	40 under 50	963	42,841,352	16,677,279	178	67,677,279	17,878,506	108	7,851,069	3,104,986	60	2,665,946	1,022,887
25	50 under 60	2	112,572	49,422	556	30,231,203	12,971,512	66	5,875,039	2,490,838	26	1,413,190	611,905
26	60 under 70	323	20,892,789	9,677,512	66	9,677,512	4,279,115	108	5,875,039	2,490,838	26	1,413,190	611,905
27	70 under 80	203	15,082,278	7,134,897	34	7,134,897	2,549,954	66	4,279,115	1,932,619	15	963,201	437,308
28	80 under 90	135	11,417,415	5,725,535	26	5,725,535	2,194,769	34	2,549,954	1,216,546	14	1,058,497	500,089
29	90 under 100	91	8,592,910	4,450,557	22	4,450,557	2,066,928	26	2,194,769	1,090,946	10	835,962	393,753
30	100 under 150	248	29,973,787	16,896,855	48	16,896,855	5,906,515	22	2,066,928	1,088,614	4	382,665	200,732
31	150 under 200	80	13,854,693	7,946,362	7	7,946,362	1,264,886	48	5,906,515	3,220,096	4	517,801	293,223
32	200 under 250	45	9,948,517	5,758,936	7	5,758,936	1,634,378	7	1,264,886	763,078	5	830,559	496,738
33	250 under 300	18	4,937,850	2,933,341	3	2,933,341	808,549	3	1,634,378	1,023,159	1	212,577	132,637
34	300 under 400	17	5,824,255	3,447,874	4	3,447,874	1,499,020	3	808,549	513,125	1	250,626	161,421
35	400 under 500	9	4,002,741	2,422,785	4	2,422,785		4	1,499,020	696,398	2	934,042	290,380

36	500 under 750	7	4,132,990	2,535,505	1	597,659	405,155					36
37	750 under 1,000	5	4,250,977	3,092,879	2	1,585,239	1,139,749					37
38	1,000 under 1,500	2	2,439,508	1,799,770								38
39	1,500 under 2,000											39
40	2,000 under 2,500											40
41	2,500 under 3,000											41
42	3,000 under 4,000											42
43	4,000 under 5,000											43
44	5,000 and over											44
45	Total	45,443	108,782,224	5,908,128	1,486,036	3,913,354,693	335,347,498	1,083,620,232	75,402,050	512,815,658	29,558,088	45
46	With no net income, Form 1040. ³	45,443	108,782,224	5,908,128	1,486,056	3,912,976,721	335,453,840	1,083,586,407	75,471,008	512,815,658	29,558,088	46
47	Total, taxable individual returns.	45,443	108,782,224	5,908,128	1,486,056	3,912,976,721	335,453,840	1,083,586,407	75,471,008	512,815,658	29,558,088	47
48	Nontaxable individual returns:											48
49	With net income: 11	8,963	15,534,895		289,934	506,051,041		193,302,222	43,024	72,188,800		49
50	Form 1040A (est.) 4	3,867	2,062,075		65,265	35,744,987		16,402,288	36,710	19,395,988		50
51	Under 0.75 (est.)	1,606	1,423,570		20,769	18,586,382		6,803,246	16,283	14,431,805		51
52	1 under 1.5 (est.)	6,744	8,778,073		94,989	124,384,828		63,354,992	57,755	74,006,791		52
53	1.5 under 2 (est.)	5,114	8,872,796		64,069	113,181,558		56,400,085	36,396	63,425,859		53
54	2 under 2.5 (est.)	2,331	5,118,787		39,155	86,659,841		32,659,927	14,328	31,461,129		54
55	2.5 under 3 (est.)	627	1,679,577		11,300	30,071,737		11,910,697	3,025	8,088,087		55
56	3 under 4 (est.)	116	376,621		2,338	7,641,618		3,496,431	703	2,310,937		56
57	4 under 5	7	29,813		79	341,495		138,097	30	127,769		57
58	Total	29,375	43,876,207		587,978	922,663,487		384,597,985	208,254	286,337,165		58
59	With no net income 3	637	12,863,537		7,330	17,220,739		5,660,755	3,119	12,943,134		59
60	Total, nontaxable individual returns.	30,012	13,43,010,670		595,308	13,905,412,748		13,378,807,230	211,373	13,282,394,031		60
61	Grand total individual returns (46+58 or 60+61).	75,455	13,151,792,894	5,908,128	2,081,364	13,4,818,419,469	335,453,840	13,1,402,453,637	75,471,008	13,795,209,089	29,558,088	61
62	Individual returns with net income (44+56).	74,818	152,658,431	5,908,128	2,074,014	4,836,018,180	335,347,498	1,408,148,217	75,402,050	799,152,823	29,558,088	62
63	Individual returns with no net income (45+57).	637	12,865,537		7,350	17,598,711	106,342	12,5,694,580	8,958	12,3,943,134		63
64	Taxable fiduciary returns with net income. ²	97	264,956	31,496	7,834	35,205,774	9,734,618	4,294,076	999,064	4,379,906	649,551	64
65	Total, individual returns and taxable fiduciary returns with net income. ² (60+62).	74,915	152,923,387	5,939,624	2,081,848	4,871,293,954	345,082,116	1,472,442,293	76,461,114	803,532,729	30,208,239	65

For footnotes, see pp. 205-206.

36	500 under 750	2	1, 258, 092	378, 955							1	571, 776	401, 190	36
37	750 under 1,000													37
38	1,000 under 1,500													38
39	1,500 under 2,000													39
40	2,000 under 3,000													40
41	3,000 under 4,000													41
42	4,000 under 5,000													42
43	5,000 and over													43
44	Total	138, 319	352, 720, 334	23, 592, 841	154, 899	396, 372, 936	28, 550, 063	157, 140	411, 538, 691	33, 947, 349	86, 493	206, 952, 521	14, 904, 125	44
45	With no net income, Form 1040. ³	1	12 6, 424	9, 134	1	12 521	5, 753	2	12 24, 603	5, 818	1	12 15, 771	63, 215	45
46	Total, taxable individual returns.	138, 320	352, 722, 910	23, 601, 975	154, 900	13 396, 372, 415	28, 555, 816	157, 142	13 411, 514, 088	33, 953, 167	86, 494	13 206, 936, 750	14, 907, 340	46
47	Nontaxable individual returns:													47
48	With net income: ¹¹													48
49	Form 1040:													49
50	Under 0.75 (est.)	32, 889	56, 678, 139	55, 008	91, 839, 517			41, 844	68, 384, 282		27, 243	46, 605, 349		50
51	0.75 under 1 (est.)	18, 318	9, 906, 738	8, 182	4, 918, 165			6, 602	3, 644, 647		7, 182	4, 182, 166		51
52	1 under 1.5 (est.)	6, 353	5, 855, 423	2, 886	2, 560, 381			2, 508	2, 198, 245		1, 810	1, 570, 232		52
53	1.5 under 2 (est.)	29, 752	38, 396, 719	16, 613	22, 164, 764			9, 389	12, 138, 582		8, 592	12, 737, 421		53
54	2 under 2.5 (est.)	19, 312	33, 721, 496	13, 950	24, 807, 987			7, 842	13, 825, 140		8, 592	10, 472, 257		54
55	2.5 under 3 (est.)	7, 525	16, 513, 345	7, 073	15, 637, 299			3, 521	7, 829, 027		2, 859	6, 262, 856		55
56	3 under 4	1, 400	3, 728, 229	2, 038	5, 478, 843			1, 398	3, 793, 336		747	2, 005, 935		56
57	4 under 5	115	380, 473	354	1, 154, 931			478	1, 539, 590		288	934, 017		57
58	Total	115, 904	155, 227, 241	106, 213	168, 692, 985			73, 601	113, 456, 585		55, 706	84, 848, 470		58
59	With no net income ³	1, 880	12 3, 323, 508	784	12 1, 736, 554			1, 285	12 3, 415, 141		1, 343	12 2, 236, 050		59
60	Total, nontaxable individual returns.	117, 784	13 161, 903, 733	106, 997	13 166, 926, 431			74, 886	13 110, 011, 444		57, 049	13 82, 612, 420		60
61	Grand total individual returns (46+58 or 60+60).	256, 104	13 514, 626, 643	261, 897	13 563, 298, 846			232, 028	13 521, 525, 532		143, 543	13 289, 549, 170	14, 907, 340	61
62	Individual returns with net income (44+56).	254, 223	517, 956, 575	261, 112	565, 035, 921			230, 741	524, 995, 276		142, 199	291, 800, 991	14, 904, 125	62
63	Individual returns with no net income (45+57).	1, 881	12 3, 329, 932	785	12 1, 737, 075			1, 287	12 3, 469, 744		1, 344	12 2, 251, 821	63, 215	63
64	Taxable fiduciary returns with net income ² .	822	2, 283, 951	995	2, 410, 094			447, 641	803, 014		420	1, 021, 036	190, 710	64
65	Total, individual returns and taxable fiduciary returns with net income ² (60+62).	255, 045	520, 240, 526	262, 107	567, 446, 015			230, 930	525, 798, 290		142, 619	292, 822, 027	15, 094, 835	65

For footnotes, see pp. 205-206.

TABLE 8.—Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

Net income classes (Thousands of dollars)			Maryland			Massachusetts			Michigan			Minnesota			
	Num- ber of returns	Net income ²	Total tax ¹	Num- ber of returns	Net income ²	Total tax ¹	Num- ber of returns	Net income ²	Total tax ¹	Num- ber of returns	Net income ²	Total tax ¹	Num- ber of returns	Net income ²	Total tax ¹
Taxable individual re- turns:															
With net income:															
Form 1040A (est.) ⁴			157,074	\$217,878,253	\$6,500,145	351,407	\$549,787,965	\$15,081,739	363,366	\$708,913,818	\$27,948,340	\$4,989,592	80,505	\$135,438,815	\$4,989,592
Form 1040:															
Under 0.75 (est.)			988	504,612	48,386	3,081	1,355,734	122,076	759	409,029	37,452	198,845	413	198,845	15,077
0.75 under 1 (est.)			4,883	4,419,041	106,437	38,045	34,604,540	586,170	9,072	8,432,485	182,537	9,411,974	10,320	9,411,974	155,988
1 under 1.5 (est.)			23,043	29,119,041	1,099,870	74,553	90,926,082	3,191,314	52,712	66,092,182	2,423,639	43,637,183	35,194	43,637,183	1,544,376
1.5 under 2 (est.)			30,656	51,701,112	1,881,897	77,280	137,123,533	3,897,345	92,218	106,022,772	3,253,055	79,526,579	44,400	79,526,579	2,231,822
2 under 2.5 (est.)			49,254	103,504,138	3,749,000	90,917	203,960,832	5,658,501	131,918	311,286,212	9,991,053	116,516,938	52,122	116,516,938	3,299,000
2.5 under 3 (est.)			57,897	103,978,822	3,786,107	72,225	198,173,986	6,626,720	125,001	337,990,702	11,878,954	83,240,101	30,456	83,240,101	2,964,739
3 under 4 (est.)			38,645	131,976,576	6,015,018	63,855	217,254,606	10,262,599	96,361	323,551,845	15,324,271	72,883,325	21,427	72,883,325	3,201,874
4 under 5 (est.)			14,387	64,089,152	3,980,573	19,897	88,121,144	5,667,049	31,907	139,754,507	8,719,746	29,788,106	6,730	29,788,106	1,835,876
5 under 6			6,589	33,935,708	2,656,075	10,058	54,834,816	4,120,840	12,617	68,916,737	4,953,920	13,334,629	3,723	13,334,629	1,489,135
6 under 7			3,612	23,308,202	2,012,525	6,317	40,800,812	3,600,209	7,205	46,546,739	3,940,978	10,767,100	2,223	10,767,100	1,032,330
7 under 8			2,348	17,521,017	1,193,315	4,463	33,027,334	3,307,345	4,686	35,023,900	3,378,043	11,424,513	1,110	11,424,513	1,032,330
8 under 9			1,586	13,431,412	1,193,315	3,077	26,997,848	2,901,397	3,291	27,958,376	3,001,927	9,010,997	1,063	9,010,997	972,788
9 under 10			1,177	11,166,329	1,299,249	1,975	20,709,151	2,795,137	2,423	23,063,422	2,743,966	7,580,790	800	7,580,790	895,842
10 under 11			875	9,159,435	1,299,249	1,975	20,709,151	2,795,137	2,423	23,063,422	2,743,966	7,580,790	800	7,580,790	895,842
11 under 12			650	7,465,259	1,072,851	1,390	15,871,411	2,476,530	1,500	18,294,771	2,570,354	5,274,602	459	5,274,602	737,339
12 under 13			556	6,939,992	1,072,851	1,270	15,871,411	2,476,530	1,219	15,207,570	2,296,392	3,888	388	4,554,558	737,339
13 under 14			460	6,186,519	1,046,390	905	13,021,257	2,177,242	1,129	15,217,159	2,451,233	2,886	286	3,831,691	631,295
14 under 15			384	5,571,213	976,414	903	13,093,168	2,342,840	890	12,457,423	2,155,707	2,593	253	3,831,691	631,295
15 under 20			1,276	21,936,451	4,545,176	2,819	48,568,549	10,313,729	2,880	49,537,722	10,029,580	13,693,847	703	13,693,847	2,764,098
20 under 25			667	14,825,372	3,737,436	1,507	33,531,512	8,714,068	1,507	33,568,810	8,430,313	9,418,924	21	9,418,924	2,406,924
25 under 30			387	10,584,670	5,109,927	895	24,432,451	7,331,851	1,846	29,021,420	6,756,030	6,025,049	212	6,025,049	1,977,756
30 under 40			455	15,731,160	5,325,192	908	31,047,433	10,902,922	1,009	33,023,900	11,691,375	8,778,157	253	8,778,157	3,012,733
40 under 50			298	10,065,475	3,947,401	523	23,212,366	9,367,400	534	23,824,971	9,203,266	3,418,352	99	3,418,352	1,770,693
50 under 60			116	6,899,447	2,763,491	272	14,806,970	6,537,986	285	15,561,663	6,586,878	3,418,352	36	3,418,352	1,770,693
60 under 70			72	4,489,169	2,132,720	170	11,011,236	5,262,735	182	11,796,532	6,456,878	2,345,740	25	2,345,740	1,075,805
70 under 80			60	3,701,292	1,877,602	105	7,849,439	3,911,700	114	8,493,943	3,975,104	1,547,211	25	1,547,211	806,328
80 under 90			44	3,701,292	1,877,602	91	7,679,345	3,904,872	90	7,655,867	3,828,907	1,841,661	27	1,841,661	886,383
90 under 100			21	1,991,917	1,013,973	45	4,265,698	2,245,518	71	6,747,063	3,166,392	1,591,513	17	1,591,513	794,461
100 under 150			20	6,130,452	3,382,007	113	13,521,180	7,567,107	175	21,022,182	11,368,155	3,591,513	30	3,591,513	1,986,393
150 under 200			13	2,184,513	1,283,487	35	6,007,386	3,624,330	45	7,732,660	4,473,749	1,014,976	6	1,014,976	637,860
200 under 250			6	2,965,988	1,665,534	11	5,500,851	3,601,870	26	5,734,260	3,517,590	3,635,312	32	3,635,312	391,925
250 under 300			4	1,296,988	657,544	9	2,436,087	1,456,020	17	4,590,912	2,880,250	1,112,742	4	1,112,742	672,469
300 under 400			2	655,353	430,174	5	1,724,997	926,535	14	4,839,927	3,013,595	385,761	34	385,761	263,613
400 under 500			3	1,687,930	1,069,919	2	2,679,447	1,736,369	7	3,189,927	2,188,754	496,922	35	496,922	317,339
500 under 750			3	1,687,930	1,069,919	2	2,679,447	1,736,369	7	3,189,927	2,188,754	496,922	35	496,922	317,339

37	750 under 1,000.....	2	1,652,029	1,206,648	1	936,857	283,888	4	5,166,057	3,458,728	---	---	37
38	1,000 under 1,500.....	---	---	---	---	---	---	---	---	---	---	---	38
39	1,500 under 2,000.....	---	---	---	---	---	---	---	---	---	---	---	39
40	2,000 under 3,000.....	---	---	---	---	---	---	---	---	---	---	---	40
41	3,000 under 4,000.....	---	---	---	---	---	---	---	---	---	---	---	41
42	4,000 under 5,000.....	---	---	---	---	---	---	---	---	---	---	---	42
43	5,000 and over.....	---	---	---	---	---	---	---	---	---	---	---	43
44	Total.....	375,969	988,053,411	80,552,969	831,986	2,018,907,856	166,760,136	965,863	2,652,722,149	216,287,056	294,802	716,516,072	44
45	With no net income, Form 1040. ³	5	12 68,593	40,066	22	12 792,157	191,476	5	12 77,519	83,263	---	50,073,202	45
46	Total taxable in- dividual re- turns.	375,974	13 987,984,818	80,593,065	831,968	13 2,018,115,699	166,951,612	965,868	13 2,652,644,650	216,370,349	294,802	716,516,072	46
47	Nontaxable individual returns:	---	---	---	---	---	---	---	---	---	---	---	47
48	With net income: a	---	---	---	---	---	---	---	---	---	---	---	48
49	Form 1040:	74,499	129,428,587	---	191,965	339,357,971	---	225,204	415,055,768	---	64,591	113,697,865	49
50	Under 0.75 (est.).....	8,253	4,755,485	---	30,099	16,705,321	---	27,064	15,295,320	---	32,065	17,683,335	50
51	0.75 under 1 (est.).....	2,708	2,369,818	---	8,015	7,068,370	---	7,488	6,612,881	---	10,076	8,902,778	51
52	1 under 1.5 (est.).....	15,777	21,134,001	---	36,716	52,365,131	---	45,576	60,842,489	---	46,543	61,041,997	52
53	1.5 under 2 (est.).....	16,920	30,107,557	---	36,534	64,894,153	---	45,469	80,959,529	---	37,603	66,315,140	53
54	2 under 2.5 (est.).....	9,661	21,430,206	---	24,097	53,131,713	---	37,559	83,901,056	---	18,141	39,978,068	54
55	2.5 under 3 (est.).....	2,539	6,761,134	---	6,532	17,523,345	---	11,179	20,819,923	---	4,295	11,481,693	55
56	3 under 4.....	808	2,627,720	---	2,137	6,922,436	---	2,968	9,634,793	---	4,451	1,471,168	56
57	4 under 5.....	20	86,057	---	73	311,287	---	81	317,926	---	28	118,710	57
58	Total.....	131,185	218,695,565	---	339,168	558,262,727	---	402,788	702,399,655	---	213,823	390,600,754	58
59	With no net income: ³	270	12 3,104,863	---	4,753	12 11,857,253	---	796	12 7,269,582	---	1,918	12 2,918,235	59
60	Total, nontax- able individual returns.	131,455	13 215,590,702	---	343,921	13 546,405,474	---	403,544	13 695,130,103	---	215,741	13 317,712,519	60
61	Grand total in- dividual re- turns (46+58 or 60+61).	507,429	13 1,203,575,520	80,593,065	1,175,879	13 2,554,521,173	166,951,612	1,369,412	13 3,347,774,733	216,370,349	510,543	13 1,034,228,591	61
62	Individual returns with net income (44+56)	507,154	1,206,748,976	80,552,969	1,171,104	2,577,170,583	166,760,136	1,368,651	3,355,121,834	216,287,056	508,625	1,037,176,826	62
63	Individual returns with no net income (45+57)	275	12 3,173,456	40,066	4,775	12 12,649,410	191,476	791	12 7,347,101	83,263	1,918	12 2,918,235	63
64	Taxable fiduciary re- turns with net income. ²	1,525	4,379,322	862,113	6,468	19,652,007	4,414,172	2,627	14,622,178	4,328,850	2,007	7,379,080	64
65	Total, individual returns and taxable fiduciary returns with net in- come ² (60+62).	508,679	1,211,128,298	81,415,112	1,177,572	2,596,823,190	171,174,308	1,371,278	3,369,744,012	220,615,906	510,632	1,044,555,906	65

For footnotes, see pp. 205-206.

TABLE 8.—*Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

	Net income classes (Thousands of dollars)	Nevada			New Hampshire			New Jersey			New Mexico		
		Number of re- turns	Net income ^a	Total tax ¹	Number of re- turns	Net income ^a	Total tax ¹	Number of re- turns	Net income ^a	Total tax ¹	Number of re- turns	Net income ^a	Total tax ¹
1	Taxable individual returns: With net income: Form 1040 ^a	17,850	\$29,799,698	\$773,000	26,898	\$41,122,487	\$1,032,305	286,836	\$484,742,259	\$14,031,954	9,719	\$17,839,941	\$581,484
2	Under 0.75 (est.).....	32	16,583	1,500	339	139,249	10,888	1,013	503,843	46,215	15	10,778	1,035
3	0.75 under 1 (est.).....	400	353,512	4,001	5,848	5,140,221	57,161	21,618	19,883,367	354,480	453	422,067	6,911
4	1 under 1.5 (est.).....	919	1,136,563	26,159	4,500	5,438,240	217,031	71,746	88,594,105	3,112,368	2,880	2,985,384	104,254
5	1.5 under 2 (est.).....	2,305	4,072,469	105,627	8,843	15,468,563	927,084	84,060	140,280,152	4,790,405	4,887	5,161,949	179,795
6	2 under 2.5 (est.).....	3,005	6,746,313	196,419	8,064	18,021,065	376,113	131,071	295,881,274	8,430,429	4,493	10,070,146	316,105
7	2.5 under 3 (est.).....	2,340	6,417,296	232,285	3,979	10,905,919	304,948	119,811	324,096,369	11,751,415	3,934	10,759,572	377,305
8	3 under 4 (est.).....	2,579	8,761,963	437,988	4,579	13,502,375	689,489	86,522	294,881,322	13,502,278	4,659	15,802,900	787,262
9	4 under 5 (est.).....	619	2,738,664	200,400	1,477	6,558,352	414,353	29,634	131,196,025	8,074,065	1,320	3,829,439	410,285
10	5 under 6.....	300	1,645,852	148,508	1,790	4,320,817	322,689	13,614	74,133,796	5,383,281	451	2,408,713	218,361
11	6 under 7.....	201	1,282,474	130,415	489	3,172,549	278,351	7,980	51,589,491	4,385,978	317	2,000,338	209,446
12	7 under 8.....	114	849,760	97,265	322	2,402,430	239,699	5,076	37,912,099	3,671,042	222	1,065,643	192,743
13	8 under 9.....	75	636,196	80,072	235	1,994,164	225,054	3,840	32,201,112	3,404,249	146	1,240,535	154,299
14	9 under 10.....	37	330,629	46,596	175	1,662,550	201,384	2,845	26,964,030	3,204,674	104	992,444	135,765
15	10 under 11.....	53	552,281	84,114	121	1,271,799	176,748	2,117	22,181,567	2,803,921	85	894,254	132,556
16	11 under 12.....	36	409,757	65,086	117	1,346,473	192,604	1,651	18,975,756	2,701,941	59	676,355	107,227
17	12 under 13.....	37	458,758	77,439	68	848,546	131,256	1,328	16,591,527	2,538,440	59	736,544	121,411
18	13 under 14.....	25	337,695	62,284	59	796,232	125,755	1,033	13,922,351	2,317,036	43	579,951	103,935
19	14 under 15.....	17	248,376	47,190	46	700,438	127,085	936	13,565,778	2,388,148	20	290,902	52,890
20	15 under 20.....	63	1,048,991	222,656	166	2,846,021	559,701	2,877	49,246,828	10,091,952	119	2,016,199	433,953
21	20 under 25.....	50	1,089,719	324,778	93	2,065,071	537,332	1,472	32,768,762	8,416,110	50	1,075,922	272,279
22	25 under 30.....	20	543,868	164,324	46	1,257,700	412,722	828	22,608,382	6,729,448	27	756,069	223,445
23	30 under 40.....	32	1,130,323	297,562	59	2,007,942	709,657	860	29,439,933	10,161,810	22	757,345	254,202
24	40 under 50.....	16	717,438	207,464	24	1,044,061	408,344	386	17,193,039	6,720,216	10	457,736	183,480
25	50 under 60.....	14	773,839	332,889	18	909,192	434,691	240	13,088,255	5,627,819	1	52,731	22,074
26	60 under 70.....	3	463,345	227,776	6	388,962	214,227	166	10,664,532	4,876,176	5	321,747	151,241
27	70 under 80.....	3	227,991	117,980	6	453,712	215,501	86	6,421,425	3,086,747	2	142,084	66,631
28	80 under 90.....	6	496,013	241,374	5	417,000	223,198	62	5,229,069	2,601,553	1	81,480	41,112
29	90 under 100.....	3	274,154	139,577	3	285,628	149,339	58	3,460,051	2,772,239	1	106,124	43,163
30	100 under 150.....	1	110,028	58,774	8	883,617	471,473	406	12,706,060	6,945,707	1	513,739	222,894
31	150 under 200.....	1	671,382	397,730	4	661,911	415,950	36	6,191,041	3,650,584	3	513,739	222,894
32	200 under 250.....	1	209,028	129,696	1	217,132	134,855	19	4,181,314	2,385,861	1	240,665	151,244
33	250 under 300.....	1	209,028	129,696	1	217,132	134,855	6	1,614,095	931,825	1	368,282	245,008
34	300 under 400.....	1	209,028	129,696	1	217,132	134,855	8	1,759,721	1,788,177	1	368,282	245,008
35	400 under 500.....	1	209,028	129,696	1	217,132	134,855	4	1,735,184	892,758	1	368,282	245,008

TABLE 8.—Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued

(For description of items and classifications, and methods of tabulating and estimating data, see pp. 1-10)

Net income classes (Thousands of dollars)	New York				North Carolina				North Dakota				Ohio			
	Number of re- turns	Net income ^a	Total tax ¹	Num- ber of returns	Net income ^a	Total tax ¹	Num- ber of returns	Net income ^a	Total tax ¹	Num- ber of returns	Net income ^a	Total tax ¹	Net income ^a	Total tax ¹	Number of re- turns	Total tax ¹
Taxable individual re- turns:																
With net income:																
Form 1040A (est.) ⁴ ...	640,728	\$1,083,592,937	\$33,434,149	46,422	\$79,286,434	\$2,347,037	5,489	\$7,929,202	\$192,911	370,608	\$646,062,323	\$21,115,506				
Form 1040:																
Under 0.75 (est.)....	7,308	3,126,263	227,837	1,014	411,014	37,882	92	27,967	2,144	2,056	871,801	74,216				
0.75 under 1 (est.)....	185,396	161,356,961	1,381,183	17,777	15,488,136	189,340	4,545	3,956,074	44,381	45,097	39,928,456	527,003				
1 under 1.5 (est.)....	216,275	204,102,825	8,004,216	22,447	14,517,796	467,473	4,476	5,319,090	165,979	179,216	97,541,114	3,363,362				
1.5 under 2 (est.)....	340,605	612,518,633	12,211,170	24,147	42,965,338	652,037	7,046	12,228,892	236,303	164,540	280,765,601	5,701,097				
2 under 2.5 (est.)....	324,979	726,894,229	17,042,407	20,050	41,310,928	809,175	5,233	11,659,332	296,537	176,638	296,597,697	9,462,612				
2.5 under 3 (est.)....	223,706	612,214,147	19,561,369	9,628	26,355,103	735,183	3,220	8,807,431	278,507	126,143	344,916,144	11,500,178				
3 under 4 (est.)....	220,273	781,960,980	36,162,436	12,421	42,289,939	1,814,336	3,262	11,165,737	457,623	108,462	367,561,961	10,510,374				
4 under 5 (est.)....	73,573	326,226,513	20,522,577	4,559	20,213,447	1,298,357	1,236	5,473,881	307,301	13,072	138,238,411	8,069,559				
5 under 6.....	39,052	213,012,274	15,799,013	2,557	13,681,403	1,015,698	584	3,187,625	220,979	13,062	82,118,489	6,089,492				
6 under 7.....	17,163	158,530,161	13,667,617	1,655	10,582,744	898,731	366	2,369,305	195,358	8,780	56,779,608	4,872,102				
7 under 8.....	12,092	102,490,853	12,627,825	1,135	8,474,472	817,822	220	1,643,893	132,458	5,992	44,774,881	3,873,861				
8 under 9.....	17,665	198,540,858	17,667,447	1,135	6,296,371	747,354	137	1,100,716	122,707	4,253	36,061,197	3,957,740				
9 under 10.....	9,487	80,916,688	10,438,547	691	4,208,919	710,260	88	829,900	98,962	3,315	31,683,917	3,805,643				
10 under 11.....	7,132	74,915,173	10,008,375	520	3,449,268	710,260	63	713,456	94,231	2,610	27,341,637	3,583,383				
11 under 12.....	5,729	66,456,612	9,384,011	407	4,676,744	637,617	52	594,854	81,270	2,075	23,856,318	3,114,795				
12 under 13.....	4,667	58,096,915	9,164,499	359	4,477,256	672,913	33	470,859	61,514	1,733	19,685,736	3,114,795				
13 under 14.....	4,081	55,095,980	9,145,466	285	3,813,024	615,935	24	321,806	52,120	1,416	16,794,697	2,961,837				
14 under 15.....	3,355	48,536,511	8,648,110	257	3,429,315	587,854	20	291,135	49,527	1,159	16,794,697	2,961,837				
15 under 20.....	10,644	182,455,026	28,513,190	717	12,817,718	2,573,975	20	915,521	182,185	2,324	65,800,893	13,445,782				
20 under 25.....	5,354	123,364,138	32,003,148	402	8,197,692	2,230,525	23	501,783	121,256	1,910	42,573,051	10,734,278				
25 under 30.....	3,278	89,517,653	27,053,672	224	6,106,296	1,798,928	11	299,730	90,226	1,175	32,621,084	9,466,501				
30 under 40.....	3,631	124,508,726	43,281,976	252	8,611,726	2,929,938	10	340,044	119,632	1,297	41,525,649	14,292,921				
40 under 50.....	1,869	83,392,006	33,281,460	112	4,524,639	1,839,879	10	90,095	34,455	636	28,354,226	11,260,107				
50 under 60.....	1,688	56,504,488	26,169,522	60	3,246,700	1,354,404	2	106,094	44,093	402	21,925,241	9,455,009				
60 under 70.....	721	46,709,947	21,726,491	34	2,214,884	1,014,946	2			219	14,146,350	6,491,565				
70 under 80.....	487	36,380,764	17,874,190	26	1,632,547	922,780				170	12,096,943	6,108,238				
80 under 90.....	340	28,892,748	14,600,407	18	1,536,987	777,608				104	8,810,619	4,538,177				
90 under 100.....	253	23,951,258	12,404,966	11	1,029,475	520,693				174	6,994,851	3,677,233				
100 under 150.....	568	72,516,670	40,298,481	31	3,733,803	2,012,098				147	17,627,746	9,841,793				
150 under 200.....	208	35,641,880	20,608,755	11	1,923,617	1,088,226				65	11,094,888	6,411,752				
200 under 250.....	95	21,165,208	12,820,246	4	910,235	501,357				29	6,455,807	3,783,954				
250 under 300.....	41	11,030,093	6,717,936	3	281,936	212,685				12	3,241,172	1,997,134				
300 under 400.....	67	23,102,760	14,223,018	3	1,026,118	606,104				8	3,241,046	1,720,007				
400 under 500.....	28	12,677,830	7,817,222	4	1,829,574	1,329,710				8	3,421,422	2,320,911				
500 under 750.....	31	13,002,825	12,353,634	2	1,221,513	859,620				7	4,044,906	2,612,458				

[illegible]

For footnotes, see pp. 205–206.

TABLE 8.—*Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories: Number of returns, net income or deficit, and total tax—Continued*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

Net income classes (Thousands of dollars)	Oklahoma			Oregon			Pennsylvania			Rhode Island		
	Num- ber of returns	Net income ¹	Total tax ¹	Num- ber of returns	Net income ¹	Total tax ¹	Num- ber of returns	Net income ¹	Total tax ¹	Num- ber of returns	Net income ¹	Total tax ¹
Taxable individual re- turns:												
With net income:												
Form 1010A (est.) ⁴	21, 375	\$37,912,023	\$1,235,015	59, 712	\$97,621,602	\$3,093,885	524, 800	\$945,537,040	\$32,785,576	53, 340	\$94,756,389	\$3,395,999
Form 1040:												
Under 0.75 (est.)	172	74,038	7,091	183	77,235	6,914	2,452	1,126,338	99,138	244	98,321	8,593
0.75 under 1 (est.)	3,002	2,805,634	50,469	8,407	7,322,980	81,809	51,971	47,148,093	729,528	7,259	6,395,153	74,933
1 under 1.5 (est.)	12,088	15,056,044	532,302	20,828	13,265,407	435,181	136,836	168,417,599	5,801,614	13,121	15,962,436	526,632
1.5 under 2 (est.)	17,022	30,594,237	830,535	24,094	42,181,365	735,069	163,543	290,565,032	7,935,347	17,854	31,478,777	713,223
2 under 2.5 (est.)	22,945	51,340,925	1,426,196	21,135	46,974,890	1,096,511	200,836	450,574,907	12,509,707	17,094	38,227,847	1,020,240
2.5 under 3 (est.)	16,760	43,749,865	1,531,325	11,236	30,721,910	1,062,882	155,670	427,185,903	14,706,764	13,417	36,906,920	1,286,770
3 under 4 (est.)	10,568	36,112,853	1,578,070	13,198	44,634,364	1,082,882	124,368	421,557,028	18,690,325	11,198	37,746,817	1,672,985
4 under 5 (est.)	4,197	18,622,766	1,331,332	4,211	18,652,766	1,177,009	37,579	166,147,145	10,197,626	2,820	12,477,808	785,302
5 under 6 (est.)	2,082	11,308,103	849,944	1,439	9,242,796	803,563	18,865	102,817,011	7,636,007	1,526	8,325,385	628,310
6 under 7 (est.)	1,264	8,157,064	716,524	906	6,762,311	607,551	11,421	73,828,071	6,402,907	994	6,417,821	564,817
7 under 8 (est.)	929	6,948,092	684,626	701	5,940,519	653,042	7,899	58,941,442	5,217,516	661	4,985,346	431,515
8 under 9 (est.)	645	5,478,055	609,476	532	4,044,524	530,541	5,531	47,005,873	4,292,728	471	3,986,131	434,670
9 under 10 (est.)	434	4,118,073	497,887	386	3,037,360	530,541	3,197	33,474,519	4,337,628	415	3,944,480	422,688
10 under 11 (est.)	387	4,052,327	541,824	386	3,772,913	538,357	2,614	29,998,486	4,345,433	307	3,217,117	422,688
11 under 12 (est.)	306	3,518,014	507,808	328	2,928,749	444,454	2,156	26,888,129	4,164,611	244	2,801,456	403,374
12 under 13 (est.)	227	2,842,294	434,556	235	2,676,423	435,771	1,772	23,999,625	3,983,748	191	2,571,636	376,542
13 under 14 (est.)	189	2,546,876	418,714	198	2,668,111	465,852	1,546	22,379,126	4,000,348	135	2,208,896	376,542
14 under 15 (est.)	128	1,849,816	325,339	184	2,668,111	465,852	1,546	22,379,126	4,000,348	135	2,208,896	376,542
15 under 20 (est.)	412	7,083,749	1,444,601	571	9,766,050	1,968,462	4,883	82,580,142	17,325,943	434	1,964,237	344,932
20 under 25 (est.)	208	4,615,603	1,161,639	273	6,087,564	1,522,079	2,468	55,002,474	14,157,120	222	4,944,121	1,293,923
25 under 30 (est.)	123	3,329,899	949,229	141	3,906,946	1,125,151	1,488	40,008,708	12,226,728	156	4,314,609	1,304,708
30 under 40 (est.)	143	4,890,721	1,633,014	158	5,410,920	1,801,251	1,681	57,739,449	20,016,946	176	6,095,228	2,166,846
40 under 50 (est.)	75	3,342,155	1,242,233	61	2,676,691	1,028,378	885	39,433,720	13,609,196	74	3,276,471	1,319,601
50 under 60 (est.)	44	2,392,417	959,678	30	2,786,231	1,183,383	506	27,480,237	11,801,215	50	2,726,963	1,175,464
60 under 70 (est.)	30	1,924,853	826,039	35	2,272,142	1,019,179	304	19,574,987	9,082,734	33	2,124,372	960,602
70 under 80 (est.)	17	1,260,157	586,745	18	1,336,555	624,143	209	15,627,661	7,660,027	25	1,864,905	905,537
80 under 90 (est.)	7	596,612	359,048	14	1,187,198	563,474	155	13,137,221	6,714,706	8	673,253	378,913
90 under 100 (est.)	7	665,687	318,370	7	657,778	311,777	102	9,635,484	5,031,666	11	1,035,030	552,856
100 under 150 (est.)	19	2,287,301	1,067,212	13	1,506,931	741,858	243	29,060,004	16,303,915	22	2,084,203	1,388,771
150 under 200 (est.)	9	1,661,224	736,029	26	3,360,775	1,941,717	92	15,653,777	9,475,039	12	2,054,363	1,331,145
200 under 250 (est.)	3	472,883	262,414	26	5,831,981	3,562,241	26	5,831,981	3,562,241	8	1,846,269	1,341,432
250 under 300 (est.)	3	846,634	377,353	21	5,846,522	3,513,904	21	5,846,522	3,513,904	1	266,252	169,537
300 under 400 (est.)	3	679,766	343,950	28	9,803,986	6,384,960	28	9,803,986	6,384,960	1	341,686	236,345
400 under 500 (est.)	3	1,310,367	419,672	9	4,014,744	2,646,210	9	4,014,744	2,646,210	5	2,199,741	1,013,958

36	500 under 750	777,817	242,422	14	8,305,132	5,503,602				36
37	750 under 1,000	1,241,087	381,700	2	1,690,331	1,145,919				37
38	1,000 under 1,500			1	1,463,022	1,089,080				38
39	1,500 under 2,000									39
40	2,000 under 3,000			1	2,193,030	1,683,050				40
41	3,000 under 4,000			2	7,282,533	6,460,405				41
42	4,000 under 5,000									42
43	5,000 and over									43
44	Total	328,576,531	27,230,121	1,470,335	3,830,249,420	331,715,555	142,728	358,452,310	31,125,314	44
45	With no net income, Form 1040 ³ .			21	12 314,735	119,926	9	12 228,657	79,975	45
46	Total, taxable individual returns.	328,576,531	27,230,121	1,470,335	13 3,829,934,085	331,835,481	142,737	13 358,222,633	31,205,289	46
47	Nontaxable individual returns:									47
48	With net income ¹¹	62,053,185		448,649	786,183,734		33,459	55,391,272		48
49	Form 1040:									49
50	Under 0.75 (est.)	6,520,893	6,523	62,646	36,135,666		5,818	3,407,689		50
51	0.75 under 1 (est.)	4,156,597	2,728	18,148	15,971,597		1,363	1,216,777		51
52	1 under 1.5 (est.)	24,060,214	12,769	94,119	125,413,845		8,154	10,787,687		52
53	1.5 under 2 (est.)	25,936,049	10,561	73,021	129,309,473		6,034	10,714,687		53
54	2 under 2.5 (est.)	16,227,715	5,144	39,843	88,317,991		3,269	7,270,731		54
55	2.5 under 3 (est.)	4,278,938	883	10,919	29,253,367		1,129	3,006,434		55
56	3 under 4	806,114	192	3,341	10,850,692		359	1,107,525		56
57	4 under 5	46,654	3	110	474,444		9	37,807		57
58	Total	144,086,359	70,155	750,796	1,221,910,809		59,594	93,000,609		58
59	With no net income ³ .	12 3,792,793	1,296	4,473	12 16,028,063		74	12 703,965		59
60	Total, nontaxable individual returns.	97,816	71,451	755,269	13 1,205,882,746		59,668	13 92,296,704		60
61	Grand total individual returns (40+58 or 60+61).	213,642	232,991	2,225,625	13 5,035,817,431	331,835,481	202,405	13 450,520,357	31,205,289	61
62	Individual returns with net income (44+56)	211,989	231,695	2,221,131	5,052,160,229	331,715,555	202,322	451,452,979	31,125,314	62
63	Individual returns with no net income (45+57).	1,653	1,296	4,494	12 16,342,798	119,926	83	12 932,622	79,975	63
64	Taxable fiduciary returns with net income ¹² .	521	490	8,815	24,789,748	6,348,940	1,025	4,257,100	1,039,667	64
65	Total, individual returns and taxable fiduciary returns with net income ² (60+62).	212,510	232,185	2,229,946	5,076,949,977	338,064,465	203,347	455,710,079	32,164,981	65

For footnotes, see pp. 205-206.

TABLE 8.—*Individual returns with net income, 1941, by taxable and nontaxable returns, and by net income classes; also aggregates for taxable and nontaxable individual returns with no net income and for taxable fiduciary returns with net income, by States and Territories. Number of returns, net income or deficit, and total tax—Continued*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

Net income classes (Thousands of dollars)	South Carolina				South Dakota				Tennessee				Texas			
	Num- ber of returns	Net income ^a	Total tax ¹	Num- ber of returns	Net income ^a	Total tax ¹	Num- ber of returns	Net income ^a	Total tax ¹	Num- ber of returns	Net income ^a	Total tax ¹	Net income ^a	Num- ber of returns	Total tax ¹	Total tax ¹
Taxable individual returns: With net income:	32, 062	\$46, 208, 134	\$770, 950	8, 013	\$11, 493, 970	\$245, 424	62, 296	\$107, 911, 020	\$3, 065, 673	144, 929	\$252, 228, 280	\$6, 999, 967				
Form 1040:																
Under 0.75 (est.)	190	72, 845	6, 948	51	31, 327	3, 001	377	157, 056	13, 058	117	46, 530	2, 760				
0.75 under 1 (est.)	6, 332	5, 481, 624	59, 263	1, 171	1, 099, 065	21, 566	5, 010	4, 394, 330	67, 792	23, 967	20, 898, 897	226, 040				
1 under 1.5 (est.)	4, 313	3, 273, 588	170, 519	4, 783	5, 831, 596	202, 484	16, 578	13, 078, 536	463, 001	24, 414	29, 716, 178	901, 017				
1.5 under 2 (est.)	10, 375	18, 583, 640	249, 500	4, 408	7, 811, 277	246, 762	16, 898	29, 892, 384	686, 948	77, 542	136, 686, 976	2, 483, 125				
2 under 2.5 (est.)	9, 446	21, 153, 523	412, 534	6, 321	14, 220, 919	405, 585	20, 489	46, 034, 439	1, 506, 867	81, 104	181, 249, 871	4, 862, 719				
2.5 under 3 (est.)	5, 441	14, 673, 991	372, 950	4, 596	12, 503, 585	407, 582	16, 280	44, 496, 279	1, 506, 867	52, 432	143, 299, 156	5, 249, 086				
3 under 4 (est.)	6, 887	23, 435, 324	982, 698	2, 332	7, 960, 211	324, 906	16, 866	57, 242, 137	2, 475, 251	54, 957	186, 515, 534	9, 653, 319				
4 under 5 (est.)	2, 400	10, 630, 148	623, 871	884	3, 902, 484	227, 695	5, 749	25, 444, 208	1, 540, 485	16, 435	72, 718, 334	5, 357, 419				
5 under 6	1, 200	6, 555, 058	471, 108	466	2, 540, 548	184, 406	2, 831	15, 473, 040	1, 119, 553	7, 066	41, 729, 742	3, 788, 710				
6 under 7	699	4, 515, 569	376, 727	249	1, 005, 979	135, 130	1, 714	11, 080, 711	950, 218	4, 707	30, 428, 492	3, 161, 303				
7 under 8	321	3, 875, 174	368, 629	176	1, 313, 578	128, 985	1, 287	9, 618, 464	940, 231	3, 121	23, 304, 091	2, 700, 673				
8 under 9	561	3, 036, 257	328, 613	122	1, 036, 630	111, 905	882	7, 460, 546	813, 609	2, 240	18, 981, 397	2, 419, 514				
9 under 10	261	2, 481, 384	291, 152	85	831, 519	96, 221	653	6, 182, 057	735, 851	1, 851	17, 570, 944	2, 417, 303				
10 under 11	218	2, 287, 434	296, 880	59	616, 991	76, 992	544	5, 707, 930	747, 781	1, 423	14, 896, 115	2, 217, 171				
11 under 12	165	1, 892, 368	244, 773	39	448, 142	62, 099	428	4, 914, 454	665, 705	1, 087	12, 483, 197	1, 990, 106				
12 under 13	125	1, 590, 368	235, 029	43	310, 016	50, 365	338	4, 222, 329	647, 494	836	10, 437, 531	1, 770, 508				
13 under 14	96	1, 298, 736	205, 368	23	310, 016	50, 365	290	3, 909, 247	629, 153	713	9, 606, 018	1, 721, 725				
14 under 15	94	1, 365, 698	227, 221	21	305, 149	54, 402	229	3, 320, 777	572, 669	570	8, 257, 826	1, 561, 585				
15 under 20	274	4, 707, 631	940, 069	51	865, 230	173, 318	732	12, 570, 777	2, 510, 822	1, 941	33, 293, 692	7, 230, 113				
20 under 25	134	2, 993, 839	725, 775	27	591, 223	146, 448	373	8, 330, 498	2, 073, 039	1, 056	23, 490, 263	6, 101, 082				
25 under 30	63	1, 697, 208	475, 954	21	564, 405	165, 281	224	6, 081, 129	1, 746, 032	925	17, 090, 509	5, 106, 217				
30 under 40	87	2, 976, 597	906, 714	13	446, 218	152, 036	224	7, 062, 081	2, 556, 770	731	23, 176, 509	8, 307, 472				
40 under 50	31	1, 457, 807	525, 134	4	181, 928	71, 539	142	6, 257, 890	2, 453, 333	292	12, 987, 920	3, 007, 625				
50 under 60	24	1, 325, 341	338, 648	3	166, 959	75, 018	58	4, 210, 151	1, 794, 114	174	9, 409, 374	3, 816, 911				
60 under 70	12	781, 953	345, 239	1	63, 639	28, 273	58	3, 696, 063	1, 639, 646	103	6, 611, 026	2, 749, 983				
70 under 80	11	818, 718	381, 289				25	1, 706, 983	815, 623	82	6, 098, 928	2, 482, 775				
80 under 90	7	582, 553	308, 181	1		43, 413	25	2, 110, 460	1, 031, 275	41	3, 489, 315	1, 884, 752				
90 under 100	3	295, 024	154, 072				17	1, 617, 995	833, 481	41	3, 905, 981	1, 854, 752				
100 under 150	4	452, 197	246, 433				21	2, 468, 650	1, 365, 308	78	9, 383, 191	4, 666, 213				
150 under 200	30	343, 367	205, 913				33	1, 842, 057	1, 086, 627	33	6, 416, 475	2, 778, 703				
200 under 250	2	218, 927	135, 029				2	427, 353	264, 130	22	4, 913, 156	2, 471, 258				
250 under 300	1						4	289, 361	186, 029	9	3, 706, 185	1, 764, 030				
300 under 400							1	1, 355, 445	895, 575	11	3, 190, 820	1, 134, 800				
400 under 500							1	411, 952	277, 418	7						

36	500 under 750.	1	681,541	483,932	---	---	2	1,301,797	922,036	7	4,017,907	1,208,214
37	750 under 1,000.	---	---	---	---	---	1	981,005	723,083	4	3,559,300	1,457,698
38	1,000 under 1,500.	---	---	---	---	---	---	---	---	---	386,988	386,988
39	1,500 under 2,000.	---	---	---	---	---	---	---	---	---	---	---
40	2,000 under 3,000.	---	---	---	---	---	---	---	---	---	---	---
41	3,000 under 4,000.	---	---	---	---	---	---	---	---	---	---	---
42	4,000 under 5,000.	---	---	---	---	---	---	---	---	---	---	---
43	5,000 and over.	---	---	---	---	---	---	---	---	---	---	---
44	Total.	82,044	194,083,060	13,387,961	33,969	77,383,667	3,919,338	464,431,731	42,081,457	505,370	1,394,590,554	122,580,186
45	With no net income, Form 1040. ³	---	---	---	---	---	---	---	---	2	12 26,683	3,755
46	Total, taxable individual returns.	82,044	194,083,060	13,387,961	33,969	77,383,667	3,919,338	464,431,731	42,081,457	505,372	1,394,572,871	122,585,941
47	Non taxable individual returns:	---	---	---	---	---	---	---	---	---	---	---
48	With net income: ¹¹	31,078	50,538,064	7,669	7,669	13,308,845	---	89,659,131	---	119,800	205,889,161	---
49	Form 1040A (est.). ¹²	---	---	---	---	---	---	---	---	---	---	---
50	Form 1040:	---	---	---	---	---	---	---	---	---	---	---
51	Under 0.75 (est.)	5,065	2,999,488	9,616	9,616	5,015,308	---	4,242,480	---	34,567	18,131,824	---
52	0.75 under 1 (est.)	2,030	1,783,274	3,590	3,590	3,135,149	---	2,265,872	---	14,456	12,718,255	---
53	1 under 1.5 (est.)	6,195	8,100,321	12,294	12,294	15,767,486	---	16,403,704	---	53,788	69,536,892	---
54	1.5 under 2 (est.)	5,877	10,293,773	7,323	7,323	12,788,458	---	11,296	---	40,601	71,026,082	---
55	2 under 2.5 (est.)	3,918	8,632,045	3,514	3,514	7,719,895	---	11,676,826	---	16,793	37,101,441	---
56	2.5 under 3 (est.)	1,032	2,783,512	887	887	2,416,404	---	4,631,466	---	4,435	1,874,888	---
57	3 under 4	160	514,600	219	219	716,666	---	1,504,277	---	844	2,742,222	---
58	4 under 5.	---	---	11	11	47,121	---	56,685	---	25	108,174	---
59	Total.	35,355	85,705,077	45,153	45,153	60,915,332	---	95,338	---	285,309	429,128,942	---
60	With no net income. ³	603	12 1,033,066	803	803	12 842,689	---	591	---	6,025	12 14,948,490	---
61	Total, nontaxable individual returns.	55,958	13 84,672,011	46,021	46,021	13 60,072,643	---	95,929	---	291,334	13 414,180,452	---
62	Grand total individual returns (46+58 or 60+61).	138,002	12 278,755,071	79,990	79,990	13 137,456,310	---	13 612,649,127	42,081,457	796,706	13 1,808,753,323	122,585,941
63	Individual returns with net income (44+56).	137,399	279,788,137	13,387,961	79,122	138,298,999	3,919,338	614,755,870	42,081,457	790,679	1,823,728,496	122,580,186
64	Individual returns with no net income (45+57).	603	12 1,033,066	808	808	12 842,689	---	591	---	6,027	12 14,975,173	5,755
65	Taxable fiduciary returns with net income. ²	217	967,177	196,424	187	275,591	18,803	2,941,803	1,058,899	2,208	13,059,625	3,405,882
66	Total, individual returns and taxable fiduciary returns with net income. ² (63+65).	137,616	80,755,314	13,584,385	79,279	138,574,590	3,938,206	617,697,673	43,140,356	792,947	1,836,788,121	126,046,068

For footnotes, see pp. 205-206.

35	400 under 500.....	43, 821	111, 724, 799	7, 434, 439	34, 279	78, 768, 847	5, 410, 179	246, 395	471, 516	334, 893	2	937, 900	299, 242	35
36	500 under 750.....	---	---	---	---	---	---	---	534, 330	303, 170	1	547, 832	391, 403	36
37	750 under 1,000.....	---	---	---	---	---	---	---	---	---	---	---	---	37
38	1,000 under 1,500.....	---	---	---	---	---	---	---	---	---	---	---	---	38
39	1,500 under 2,000.....	---	---	---	---	---	---	---	---	---	---	---	---	39
40	2,000 under 3,000.....	---	---	---	---	---	---	---	---	---	---	---	---	40
41	3,000 under 4,000.....	---	---	---	---	---	---	---	2, 691, 148	1, 824, 845	---	---	---	41
42	4,000 under 5,000.....	---	---	---	---	---	---	---	3, 737, 023	2, 571, 622	---	---	---	42
43	5,000 and over.....	---	---	---	---	---	---	---	---	---	---	---	---	43
44	Total.....	43, 821	111, 724, 799	7, 434, 439	34, 279	78, 768, 847	5, 410, 179	246, 395	671, 797, 302	55, 502, 542	351, 346	810, 153, 693	51, 833, 937	44
45	With no net income, Form 1040. ³	---	---	---	---	---	---	4	12 44, 737	29, 633	2	12 20, 450	14, 695	45
46	Total, taxable individual returns.	43, 821	111, 724, 799	7, 434, 439	34, 279	78, 768, 847	5, 410, 179	246, 399	671, 752, 565	55, 622, 175	351, 348	13 810, 133, 243	51, 848, 652	46
47	Non-taxable individual returns: With net income. ¹¹	17, 087	31, 705, 056	---	9, 555	16, 637, 711	---	75, 194	123, 968, 463	---	62, 383	109, 388, 482	---	47
48	Form 1040: Under 0.75 (est.).....	2, 342	1, 251, 815	---	3, 209	1, 787, 970	---	8, 072	4, 719, 575	---	11, 461	6, 165, 811	---	48
49	0.75 under 1 (est.).....	733	691, 458	---	1, 015	915, 221	---	2, 290	2, 028, 104	---	3, 761	3, 329, 947	---	49
50	1 under 1.5 (est.).....	4, 267	5, 694, 634	---	3, 269	6, 462, 573	---	14, 577	19, 253, 438	---	16, 156	21, 381, 265	---	50
51	1.5 under 2 (est.).....	5, 302	9, 352, 386	---	4, 877	5, 732, 120	---	12, 092	21, 386, 981	---	7, 033	18, 707, 114	---	51
52	2 under 2.5 (est.).....	2, 990	6, 586, 358	---	1, 837	4, 080, 871	---	7, 030	15, 482, 226	---	1, 491	15, 639, 791	---	52
53	2.5 under 3 (est.).....	865	2, 336, 298	---	1, 578	1, 542, 240	---	1, 547	4, 189, 750	---	465	3, 973, 103	---	53
54	3 under 4.....	194	632, 178	---	80	256, 897	---	326	1, 050, 960	---	9	1, 498, 213	---	54
55	4 under 5.....	5	21, 189	---	3	13, 008	---	9	38, 814	---	---	39, 017	---	55
56	Total.....	33, 805	58, 319, 372	---	24, 434	37, 428, 611	---	121, 137	192, 118, 311	---	113, 383	180, 182, 773	---	56
57	With no net income. ²	7	12 11, 895	---	19	12 118, 071	---	675	12 1, 390, 548	---	1, 908	12 4, 086, 293	---	57
58	Total, non-taxable individual returns.	33, 812	58, 307, 477	---	24, 453	37, 310, 540	---	121, 812	190, 727, 763	---	115, 291	13 176, 116, 540	---	58
59	Grand total individual returns (46+58 or 60+61).	77, 633	12 170, 032, 276	7, 434, 439	58, 732	13 116, 079, 387	5, 410, 179	368, 211	862, 480, 328	55, 622, 175	466, 639	13 986, 249, 783	51, 848, 652	59
60	Individual returns with net income (44+56).	77, 626	170, 044, 171	7, 434, 439	58, 713	116, 197, 458	5, 410, 179	367, 532	863, 915, 613	55, 592, 542	464, 729	990, 336, 466	51, 833, 937	60
61	Individual returns with no net income (45+57).	7	12 11, 895	---	19	12 118, 071	---	679	12 1, 435, 285	29, 633	1, 910	12 4, 086, 683	14, 695	61
62	Taxable fiduciary return with net income. ²	179	672, 542	158, 694	181	421, 074	47, 299	1, 129	2, 508, 673	430, 461	962	4, 559, 569	1, 239, 915	62
63	Total, individual returns and taxable fiduciary returns with net income. ² (60+62).	77, 805	170, 716, 713	7, 593, 133	58, 894	116, 615, 532	5, 457, 478	368, 661	866, 514, 286	56, 023, 003	465, 691	994, 896, 035	53, 073, 872	63

For footnotes, see pp. 205-206.

36	500 under 750	154,527	386,745,085	24,667,661	376,572	890,110,126	354,281	1	805,080	520,119	36
37	750 under 1,000	154,527	386,745,085	24,667,661	376,572	12 89,294	82,919	30,433	80,089,008	5,663,587	37
38	1,000 under 1,500	81,431	146,328,910		376,572	13 890,020,832	61,106,008	30,433	80,089,008	5,663,587	38
39	1,500 under 2,000	5,775	3,102,614		87,427	151,856,982		7,350	12,981,600		39
40	2,000 under 3,000	1,670	1,480,209		32,753	18,006,186		2,162	1,090,218		40
41	3,000 under 4,000	8,399	11,073,384		10,087	8,876,825		989	878,596		41
42	4,000 under 5,000	7,465	13,108,580		49,320	61,657,741		2,708	3,390,456		42
43	5,000 and over	3,782	8,386,917		39,985	70,281,404		2,682	4,718,090		43
44	Total	1,440	3,802,778		20,638	44,047,728		1,387	3,078,353		44
45	With no net income, Form 1040 ³	1,419	1,357,756		4,705	12,523,960		444	1,192,016		45
46	Total, taxable individual returns	10	40,879		808	2,612,707		31	102,333		46
47	Nontaxable individual returns:										47
48	With net income: ¹¹										48
49	Form 1040A (est.) ¹⁴	81,431	146,328,910		87,427	151,856,982		7,350	12,981,600		49
50	Form 1040:	5,775	3,102,614		32,753	18,006,186		2,162	1,090,218		50
51	Under 0.75 (est.)	1,670	1,480,209		10,087	8,876,825		989	878,596		51
52	0.75 under 1 (est.)	8,399	11,073,384		49,320	61,657,741		2,708	3,390,456		52
53	1 under 1.5 (est.)	7,465	13,108,580		39,985	70,281,404		2,682	4,718,090		53
54	1.5 under 2 (est.)	3,782	8,386,917		20,638	44,047,728		1,387	3,078,353		54
55	2 under 2.5 (est.)	1,440	3,802,778		4,705	12,523,960		444	1,192,016		55
56	2.5 under 3 (est.)	1,419	1,357,756		808	2,612,707		31	102,333		56
57	3 under 4	10	40,879		28	119,837		1	4,753		57
58	4 under 5										58
59	Total	110,391	188,084,057		245,351	373,103,510		17,814	27,045,715		59
60	With no net income ³	433	12 1,001,375		287	12 727,388		382	12 682,559		60
61	Total, nontaxable individual returns	110,824	13 187,082,082		245,638	13 372,376,122		18,196	13 26,963,156		61
62	Grand total individual returns (46+58 or 60+61)	265,351	13 574,427,767		622,214	13 1,262,396,954		48,629	13 107,052,164	5,663,587	62
63	Individual returns with net income (44+56)	204,918	575,429,142		621,923	1,263,213,636		48,247	107,734,723	5,663,587	63
	Individual returns with no net income (45+57)	433	12 1,001,375		291	12 816,682		382	12 682,559		
	Taxable fiduciary returns with net income ¹	491	2,202,301		1,843	6,205,635		114	397,912	59,423	
	Total, individual returns and taxable fiduciary returns with net income ² (60+62)	265,409	577,631,443		623,766	1,269,509,271		48,361	108,132,635	5,723,010	

For footnotes, see pp. 205-206.

TABLE 9.—Individual returns with net income of \$5,000 and over, 1941, showing partially tax-exempt and taxable Government obligations owned and interest received, by net income classes and by type of obligation

[For description of items and classifications, and method of tabulating data, see pp. 9, 50-51]

[Net income classes and money figures in thousands of dollars]

Net income classes	Government obligations owned at end of year				Interest received or accrued during the year			
	Partially tax-exempt			Taxable	Partially tax-exempt			Taxable
	Total	United States savings bonds and Treasury bonds issued prior to Mar. 1, 1941	Obligations issued prior to Mar. 1, 1941, of instrumentalities of the United States other than those issued under the Federal Farm Loan Act or such act as amended	Treasury notes issued on or after Dec. 1, 1940, and obligations of the United States, or any agency or instrumentality thereof, issued on or after Mar. 1, 1941	Total ⁵⁰	United States savings bonds and Treasury bonds issued prior to Mar. 1, 1941 ⁵⁰	Obligations issued prior to Mar. 1, 1941, of instrumentalities of the United States other than those issued under the Federal Farm Loan Act or such act as amended ⁵¹	Treasury notes issued on or after Dec. 1, 1940, and obligations of the United States, or any agency or instrumentality thereof, issued on or after Mar. 1, 1941
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
5 under 6.....	109,617	96,521	13,097	14,430	3,719	3,355	364	518
6 under 7.....	80,997	75,135	5,862	10,841	2,782	2,542	240	411
7 under 8.....	79,854	66,679	13,175	9,164	2,476	2,245	231	294
8 under 9.....	58,956	54,314	4,642	7,298	2,277	2,071	205	211
9 under 10.....	50,849	46,520	4,330	7,565	2,070	1,886	183	208
10 under 11.....	48,791	44,626	4,165	6,843	1,828	1,643	185	227
11 under 12.....	43,178	39,955	3,223	5,979	1,688	1,527	161	149
12 under 13.....	36,838	34,042	2,797	6,568	1,508	1,308	199	157
13 under 14.....	36,511	33,635	2,876	4,635	1,355	1,228	126	108
14 under 15.....	29,684	27,295	2,389	4,148	1,128	1,037	93	150
15 under 20.....	120,877	110,439	10,439	20,958	5,141	4,663	478	404
20 under 25.....	97,737	89,170	8,567	21,935	3,568	3,248	320	290
25 under 30.....	75,838	65,273	10,565	12,135	2,677	2,457	219	188
30 under 40.....	108,446	96,461	11,986	17,214	4,317	3,747	570	232
40 under 50.....	75,206	69,491	5,715	14,291	2,830	2,590	240	160
50 under 60.....	42,858	40,151	2,707	8,244	1,430	1,315	115	82
60 under 70.....	26,191	24,692	1,499	6,264	902	838	64	54
70 under 80.....	18,994	17,532	1,462	4,117	801	669	142	31
80 under 90.....	14,161	12,726	1,435	3,865	568	511	58	26
90 under 100.....	17,558	13,211	4,348	2,967	949	844	105	14
100 under 150.....	33,009	31,440	1,570	10,273	1,508	1,417	90	84
150 under 200.....	22,778	21,910	868	6,049	747	698	49	33
200 under 250.....	18,391	15,297	3,094	8,481	485	422	63	47
250 under 300.....	4,065	3,955	110	1,360	197	194	3	7
300 under 400.....	6,072	5,874	198	2,492	338	330	8	19
400 under 500.....	2,472	2,437	36	2,551	54	53	1	8
500 under 750.....	2,849	2,800	49	3,728	58	57	1	7
750 under 1,000.....	1,966	1,731	235	2,867	71	51	20	4
1,000 under 1,500.....	2,014	2,007	7	1,197	51	51	(20)	7
1,500 under 2,000.....	11	11	-----	-----	(20)	(20)	-----	-----
2,000 under 3,000.....	5	5	-----	105	(20)	(20)	-----	-----
3,000 under 4,000.....	122	122	-----	2,876	11	11	-----	1
4,000 under 5,000.....	-----	-----	-----	-----	-----	-----	-----	-----
5,000 and over.....	62	62	-----	-----	1	1	-----	-----
Total.....	1,266,959	1,145,516	121,443	231,442	47,535	43,001	4,533	4,131

For footnotes, see pp. 205-206.

TABLE 10.—*Taxable fiduciary returns with net income ² and with balance income of \$5,000 and over,⁴⁸ 1941, showing partially tax-exempt and taxable Government obligations owned and interest received, by net income classes and by type of obligation*

[For description of items and classifications, and method of tabulating data, see pp. 9, 50-51]

[Net income classes and money figures in thousands of dollars]

Net income ² classes	Government obligations owned at end of year				Interest received or accrued during the year			
	Partially tax-exempt			Taxable	Partially tax-exempt			Taxable
	Total	United States savings bonds and Treasury bonds issued prior to Mar. 1, 1941	Obligations issued prior to Mar. 1, 1941, of instrumentalities of the United States and other than those issued under the Federal Farm Loan Act or such act as amended	Treasury notes, issued on or after Dec. 1, 1940, and obligations of the United States, or any agency or instrumentality thereof, issued on or after Mar. 1, 1941	Total ⁴⁹	United States savings bonds and Treasury bonds issued prior to Mar. 1, 1941 ⁵⁰	Obligations issued prior to Mar. 1, 1941, of instrumentalities of the United States and other than those issued under the Federal Farm Loan Act or such act as amended ⁵¹	Treasury notes, issued on or after Dec. 1, 1940, and obligations of the United States, or any agency or instrumentality thereof, issued on or after Mar. 1, 1941
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Under 5.....	151, 657	133, 469	18, 189	44, 063	6, 465	5, 912	553	461
5 under 6.....	12, 213	11, 191	1, 022	3, 078	472	442	31	30
6 under 7.....	11, 147	9, 963	1, 184	3, 492	493	449	43	25
7 under 8.....	10, 818	10, 235	583	1, 758	383	363	20	18
8 under 9.....	6, 065	5, 433	633	1, 355	196	175	21	12
9 under 10.....	6, 867	5, 782	1, 085	2, 446	264	228	36	18
10 under 11.....	4, 965	4, 052	913	3, 346	178	162	16	19
11 under 12.....	5, 048	4, 697	350	1, 574	454	440	14	11
12 under 13.....	4, 704	4, 208	496	1, 605	165	144	20	9
13 under 14.....	7, 040	6, 840	201	896	203	193	10	8
14 under 15.....	5, 209	4, 955	254	1, 399	150	140	9	14
15 under 20.....	12, 702	11, 522	1, 180	3, 374	450	409	40	24
20 under 25.....	13, 121	9, 264	3, 857	1, 448	450	358	92	11
25 under 30.....	3, 623	3, 356	267	1, 195	173	162	10	13
30 under 40.....	8, 715	8, 208	506	2, 156	287	269	18	39
40 under 50.....	5, 102	4, 042	1, 059	981	212	172	40	8
50 under 60.....	2, 396	2, 069	327	501	135	124	10	4
60 under 70.....	1, 562	1, 429	134	292	71	67	4	1
70 under 80.....	1, 000	961	39	222	78	74	3	1
80 under 90.....	1, 673	1, 546	127	7	40	40	1	-----
90 under 100.....	370	344	26	122	19	16	3	2
100 under 150.....	3, 736	3, 578	159	657	169	164	6	8
150 under 200.....	1, 350	1, 252	98	1, 058	52	47	6	4
200 under 250.....	17	7	10	81	49	49	-----	5
250 under 300.....	-----	-----	-----	8, 054	2	2	-----	3
300 under 400.....	35	20	15	-----	2	2	(²⁰)	-----
400 under 500.....	505	505	-----	300	5	5	-----	1
500 under 750.....	5, 885	5, 885	-----	1, 450	54	54	-----	5
750 under 1,000.....	-----	-----	-----	100	-----	-----	-----	-----
1,000 under 1,500.....	86	86	-----	250	2	2	-----	(²⁰)
1,500 under 2,000.....	-----	-----	-----	-----	-----	-----	-----	-----
2,000 under 3,000.....	-----	-----	-----	-----	-----	-----	-----	-----
3,000 under 4,000.....	-----	-----	-----	-----	(²⁰)	(²⁰)	-----	-----
4,000 under 5,000.....	-----	-----	-----	-----	-----	-----	-----	-----
5,000 and over.....	-----	-----	-----	-----	-----	-----	-----	-----
Total.....	287, 612	254, 899	32, 713	87, 260	11, 671	10, 664	1, 006	753

For footnotes, see pp. 205-206.

TABLE 11.—*Individual returns, Form 1040A, 1941, with gross income not more than \$3,000, by States and Territories: Number of returns, sources of income, gross income, personal exemption, credit for dependents, earned income credit, and optional tax*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10, 15, and 19]

[Money figures in thousands of dollars]

States and Territories	Number of returns	Sources of income		Gross income	Personal exemption ⁶	Credit for dependents	Earned income credit ⁷	Optional tax
		Salaries, wages, etc.	Dividends, interest, etc.					
Alabama.....	106,874	171,993	3,177	175,170	134,039	44,043	17,517	1,905
Alaska.....	12,357	18,196	205	18,400	14,159	3,407	1,840	217
Arizona.....	35,788	62,820	1,237	64,058	42,734	13,042	6,406	1,244
Arkansas.....	29,565	46,275	844	47,119	37,580	12,150	4,712	411
California.....	896,505	1,408,449	67,109	1,475,559	997,019	201,790	147,556	30,792
Colorado.....	59,664	94,946	3,454	98,400	71,766	21,418	9,840	1,483
Connecticut.....	312,418	529,919	11,155	541,074	344,237	76,444	54,107	12,677
Delaware.....	28,652	44,102	2,199	46,301	32,099	8,679	4,630	794
District of Columbia.....	133,261	210,846	9,453	220,299	137,735	21,375	22,030	5,891
Florida.....	88,509	135,858	7,562	143,420	109,024	30,993	14,342	1,731
Georgia.....	119,060	186,590	3,029	189,619	144,501	39,042	18,962	2,257
Hawaii.....	70,240	114,563	1,925	116,488	74,488	22,121	11,649	2,263
Idaho.....	23,430	40,474	397	40,871	27,844	7,498	4,087	813
Illinois.....	897,829	1,504,886	40,874	1,545,760	1,009,575	249,600	154,576	33,507
Indiana.....	251,177	429,097	7,022	436,119	301,133	92,459	43,612	7,842
Iowa.....	82,048	126,771	3,815	130,585	99,232	32,692	13,059	1,587
Kansas.....	63,552	104,266	1,587	105,853	79,672	27,671	10,585	1,278
Kentucky.....	94,711	157,725	2,508	160,234	119,599	44,148	16,023	1,981
Louisiana.....	103,126	165,907	3,799	169,706	126,570	34,147	16,971	2,351
Maine.....	56,996	86,479	2,708	89,186	67,721	23,796	8,919	1,020
Maryland.....	231,573	370,155	7,152	377,307	263,141	63,872	37,731	6,500
Massachusetts.....	543,372	877,101	12,045	889,146	617,814	174,004	88,915	15,085
Michigan.....	588,570	1,113,906	12,063	1,123,970	682,067	213,254	112,397	20,948
Minnesota.....	145,006	245,277	3,830	249,107	166,703	50,979	24,911	4,990
Mississippi.....	33,586	57,876	868	58,744	42,105	13,013	5,874	959
Missouri.....	179,574	304,354	4,957	309,311	219,296	72,759	30,931	4,822
Montana.....	38,382	65,461	792	66,252	45,173	12,176	6,625	1,268
Nebraska.....	50,374	78,430	1,538	79,968	58,943	17,564	7,997	1,172
Nevada.....	21,802	36,520	498	37,018	24,263	4,740	3,702	773
New Hampshire.....	45,335	69,555	2,420	71,975	53,540	16,331	7,197	1,032
New Jersey.....	465,383	772,603	17,785	790,388	546,003	151,824	79,039	14,032
New Mexico.....	18,791	32,525	546	33,071	23,108	7,611	3,307	581
New York.....	1,138,037	1,868,562	40,809	1,909,371	1,345,184	367,850	190,937	33,934
North Carolina.....	113,859	184,859	2,247	187,105	143,525	54,516	18,711	2,347
North Dakota.....	11,456	17,644	402	18,047	13,763	4,915	1,805	193
Ohio.....	648,443	1,119,824	17,216	1,137,040	768,144	228,877	113,704	21,116
Oklahoma.....	58,043	98,201	1,765	99,965	74,691	26,795	9,997	1,235
Oregon.....	91,114	148,042	2,837	150,879	102,908	24,500	15,088	3,094
Pennsylvania.....	973,449	1,710,245	21,475	1,731,721	1,173,404	378,279	173,172	32,786
Rhode Island.....	86,799	148,057	2,091	150,148	99,632	24,580	15,015	3,396
South Carolina.....	63,140	95,890	857	96,746	77,650	27,970	9,675	771
South Dakota.....	15,682	24,355	418	24,803	19,067	6,485	2,480	245
Tennessee.....	116,619	194,907	2,663	197,570	143,301	45,111	19,757	3,066
Texas.....	264,729	452,284	5,833	458,117	327,650	113,975	45,812	7,000
Utah.....	29,869	52,891	878	53,770	38,692	16,641	5,377	587
Vermont.....	20,291	32,640	1,019	33,659	21,612	8,658	3,369	475
Virginia.....	171,143	296,262	3,844	300,106	203,789	55,845	30,011	6,107
Washington.....	233,672	391,601	11,017	402,618	263,136	54,419	40,262	9,011
West Virginia.....	148,913	268,485	2,398	270,883	189,527	74,059	27,088	4,198
Wisconsin.....	223,765	369,583	9,718	379,301	257,743	72,060	37,930	7,288
Wyoming.....	16,685	28,180	573	28,751	20,502	6,265	2,875	422
Total.....	10,252,708	17,166,434	364,673	17,531,107	11,999,799	3,395,382	1,753,111	328,479

For footnotes, see pp. 205-206.

TABLE 12.—*Individual returns, Form 1040A, 1941, with gross income not more than \$3,000, by States and Territories and by sex and family relationship: Number of returns and gross income*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10, 15, and 19]

[Money figures in thousands of dollars]

States and territories	Total		Joint returns of husbands and wives, or of either husband or wife when no other return is filed	
	Number of returns	Gross income	Number of returns	Gross income
Alabama.....	106,874	175,170	60,634	118,060
Alaska.....	12,357	18,400	5,740	11,451
Arizona.....	35,788	64,058	17,636	36,358
Arkansas.....	29,565	47,119	16,614	31,821
California.....	896,565	1,475,559	347,888	703,193
Colorado.....	59,664	98,400	29,198	56,005
Connecticut.....	312,418	541,074	118,456	252,089
Delaware.....	28,052	46,301	13,047	25,873
District of Columbia.....	133,261	220,299	35,350	74,192
Florida.....	88,509	143,420	42,897	83,455
Georgia.....	119,060	189,619	60,206	118,782
Hawaii.....	70,240	116,488	23,519	50,274
Idaho.....	23,430	40,871	12,003	24,507
Illinois.....	897,829	1,545,760	383,374	792,686
Indiana.....	251,177	436,119	126,303	254,051
Iowa.....	82,048	130,585	38,156	73,691
Kansas.....	63,552	105,853	37,439	72,645
Kentucky.....	94,711	160,234	53,444	104,583
Louisiana.....	103,126	169,706	52,080	104,084
Maine.....	56,996	89,186	27,920	54,117
Maryland.....	231,573	377,307	100,268	204,098
Massachusetts.....	543,372	889,146	202,043	424,943
Michigan.....	588,570	1,123,970	251,378	540,418
Minnesota.....	145,096	249,107	64,865	130,188
Mississippi.....	33,586	58,744	18,999	38,847
Missouri.....	179,574	309,311	104,177	203,272
Montana.....	38,382	66,252	18,984	37,759
Nebraska.....	50,374	79,968	24,283	47,419
Nevada.....	21,802	37,018	9,795	20,678
New Hampshire.....	45,335	71,975	21,482	42,494
New Jersey.....	465,383	790,388	205,741	419,836
New Mexico.....	18,791	33,071	9,813	20,018
New York.....	1,138,037	1,909,371	500,154	1,015,670
North Carolina.....	113,859	187,105	64,858	124,809
North Dakota.....	11,456	18,047	5,752	11,255
Ohio.....	648,443	1,137,040	317,159	649,176
Oklahoma.....	58,043	99,965	33,405	66,007
Oregon.....	91,114	150,879	39,623	77,912
Pennsylvania.....	973,449	1,731,721	451,996	928,197
Rhode Island.....	86,799	150,148	34,206	72,943
South Carolina.....	63,140	96,746	33,905	66,320
South Dakota.....	15,682	24,803	8,416	16,185
Tennessee.....	116,619	197,570	62,319	124,652
Texas.....	264,729	458,117	150,825	302,786
Utah.....	29,869	53,770	18,535	37,862
Vermont.....	20,291	33,689	10,074	20,394
Virginia.....	171,143	300,106	82,583	169,722
Washington.....	233,672	402,618	101,728	207,079
West Virginia.....	148,913	270,883	95,421	190,122
Wisconsin.....	223,765	379,301	106,881	217,157
Wyoming.....	16,685	28,751	9,402	18,544
Total.....	10,252,708	17,531,107	4,660,974	9,488,679

For footnotes, see pp. 205-206.

TABLE 12.—*Individual returns, Form 1040A, 1941, with gross income not more than \$3,000, by States and Territories and by sex and family relationship: Number of returns and gross income—Continued*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10, 15, and 19]

[Money figures in thousands of dollars]

States and territories	Separate returns of husbands and wives ¹⁷				Community property returns ¹⁷			
	Men ¹⁸		Women ¹⁸		Men ¹⁸		Women ¹⁸	
	Number of returns	Gross income	Number of returns	Gross income	Number of returns	Gross income	Number of returns	Gross income
Alabama.....	723	1, 236	626	687				
Alaska.....	65	105	85	95				
Arizona.....	296	631	265	376	704	1, 336	683	1, 301
Arkansas.....	160	324	257	334				
California.....	7, 758	14, 811	10, 363	15, 273	4, 798	9, 476	4, 963	9, 722
Colorado.....	506	942	408	630				
Connecticut.....	6, 820	14, 414	6, 536	8, 447				
Delaware.....	317	651	442	604				
District of Columbia.....	3, 496	7, 062	5, 526	8, 638				
Florida.....	722	1, 474	1, 195	1, 554				
Georgia.....	1, 245	2, 355	1, 477	1, 855				
Hawaii.....	429	854	652	892				
Idaho.....	160	282	140	184	276	518	276	515
Illinois.....	12, 869	25, 876	13, 499	18, 903				
Indiana.....	3, 883	7, 633	2, 703	3, 761				
Iowa.....	377	649	525	618				
Kansas.....	569	1, 064	409	570				
Kentucky.....	774	1, 448	416	529				
Louisiana.....	572	1, 051	573	688	533	1, 057	573	1, 130
Maine.....	298	532	219	273				
Maryland.....	2, 495	4, 861	3, 304	4, 232				
Massachusetts.....	7, 146	13, 687	9, 473	11, 983				
Michigan.....	13, 835	29, 960	12, 863	19, 145				
Minnesota.....	1, 667	3, 317	1, 410	2, 099				
Mississippi.....	574	1, 086	402	556				
Missouri.....	1, 060	1, 967	1, 871	2, 960				
Montana.....	309	534	160	235				
Nebraska.....	569	1, 056	608	758				
Nevada.....	180	336	288	365	216	420	270	497
New Hampshire.....	228	429	415	534				
New Jersey.....	6, 821	13, 734	6, 986	9, 416				
New Mexico.....	391	752	331	513	68	144	68	143
New York.....	14, 615	28, 838	16, 192	24, 189				
North Carolina.....	2, 243	4, 150	2, 165	2, 913				
North Dakota.....	31	61	80	94				
Ohio.....	7, 907	16, 325	7, 450	10, 279				
Oklahoma.....	548	996	597	879				
Oregon.....	678	1, 321	999	1, 249				
Pennsylvania.....	10, 150	20, 834	7, 920	11, 829				
Rhode Island.....	1, 376	2, 813	959	1, 204				
South Carolina.....	279	442	340	374				
South Dakota.....	32	40	100	112				
Tennessee.....	1, 019	2, 027	1, 157	1, 584				
Texas.....	3, 031	6, 071	3, 019	4, 169	3, 388	6, 627	3, 446	6, 775
Utah.....	212	375	159	223				
Vermont.....	96	195	138	179				
Virginia.....	3, 391	7, 047	4, 018	6, 143				
Washington.....	868	1, 672	885	1, 223	4, 466	8, 688	4, 465	8, 711
West Virginia.....	1, 623	3, 362	1, 231	1, 690				
Wisconsin.....	1, 648	3, 139	1, 626	2, 191				
Wyoming.....	37	73	37	52				
Total.....	127, 098	254, 890	133, 499	188, 287	14, 449	28, 266	14, 744	28, 795

For footnotes, see pp. 205-206.

TABLE 12—*Individual returns, Form 1040A, 1941, with gross income not more than \$3,000, by States and Territories and by sex and family relationship: Number of returns and gross income—Continued*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10, 15, and 19]

[Money figures in thousands of dollars]

States and Territories	Heads of families				Not heads of families			
	Single men and married men not living with wives		Single women and married women not living with husbands		Single men and married men not living with wives		Single women and married women not living with husbands	
	Number of returns	Gross income	Number of returns	Gross income	Number of returns	Gross income	Number of returns	Gross income
Alabama.....	7, 659	10, 592	3, 552	4, 238	20, 570	25, 958	13, 110	14, 400
Alaska.....	428	581	353	352	2, 786	3, 008	2, 900	2, 808
Arizona.....	2, 146	3, 358	1, 409	2, 145	9, 137	13, 534	3, 512	5, 019
Arkansas.....	1, 391	1, 823	2, 537	3, 066	4, 812	5, 836	3, 794	3, 914
California.....	47, 532	76, 959	37, 433	50, 635	298, 995	425, 655	136, 775	169, 833
Colorado.....	4, 336	7, 179	2, 490	3, 067	14, 518	20, 429	8, 208	10, 147
Connecticut.....	18, 488	31, 667	9, 621	13, 183	90, 337	145, 429	62, 160	75, 845
Delaware.....	1, 138	1, 947	562	714	8, 134	11, 238	4, 412	5, 273
District of Columbia...	6, 491	10, 426	8, 545	12, 766	33, 643	50, 725	40, 210	56, 490
Florida.....	8, 822	14, 741	5, 137	6, 436	16, 669	21, 134	13, 067	14, 626
Georgia.....	5, 266	7, 428	8, 136	10, 005	19, 520	24, 195	23, 210	24, 999
Hawaii.....	4, 679	8, 508	879	1, 479	35, 600	49, 024	4, 482	5, 457
Idaho.....	881	1, 239	811	1, 029	6, 318	9, 216	2, 565	3, 381
Illinois.....	37, 065	61, 131	27, 832	36, 806	265, 358	407, 410	157, 832	202, 948
Indiana.....	14, 720	21, 931	9, 310	11, 669	67, 581	103, 648	26, 677	33, 427
Iowa.....	7, 619	12, 031	4, 486	5, 294	18, 882	24, 901	12, 003	13, 402
Kansas.....	2, 862	3, 930	2, 376	2, 767	11, 916	15, 534	7, 981	9, 344
Kentucky.....	6, 478	9, 362	4, 832	5, 803	18, 115	25, 678	10, 652	12, 830
Louisiana.....	7, 829	11, 068	5, 725	7, 261	21, 432	27, 526	13, 809	15, 840
Maine.....	3, 214	4, 832	2, 164	2, 463	14, 192	17, 439	8, 989	9, 530
Maryland.....	13, 404	21, 121	5, 610	7, 517	73, 630	98, 020	32, 862	37, 459
Massachusetts.....	53, 733	94, 637	24, 604	32, 560	137, 676	186, 693	108, 697	124, 643
Michigan.....	50, 786	95, 320	18, 688	24, 855	171, 553	313, 362	69, 467	100, 910
Minnesota.....	6, 410	9, 533	5, 900	7, 919	33, 149	51, 680	31, 695	44, 371
Mississippi.....	2, 105	2, 883	1, 450	1, 796	5, 976	8, 558	4, 080	5, 017
Missouri.....	5, 091	8, 181	3, 552	4, 437	35, 673	52, 364	28, 150	36, 130
Montana.....	1, 742	2, 848	1, 122	1, 547	11, 049	16, 627	5, 016	6, 702
Nebraska.....	1, 507	2, 147	2, 427	2, 965	10, 184	13, 196	10, 796	12, 428
Nevada.....	502	865	252	365	8, 031	10, 605	2, 268	2, 887
New Hampshire.....	2, 262	3, 204	2, 308	2, 723	10, 794	13, 772	7, 846	8, 820
New Jersey.....	35, 826	59, 300	21, 054	27, 733	110, 803	168, 991	78, 152	91, 378
New Mexico.....	967	1, 365	1, 240	1, 608	3, 089	4, 559	2, 824	3, 969
New York.....	93, 235	139, 390	62, 173	80, 068	255, 748	369, 980	195, 920	251, 237
North Carolina.....	7, 079	8, 712	5, 571	5, 867	20, 928	27, 952	11, 015	12, 702
North Dakota.....	647	875	495	652	2, 951	3, 328	1, 500	1, 781
Ohio.....	33, 252	53, 345	25, 338	32, 814	163, 630	256, 319	93, 707	118, 782
Oklahoma.....	3, 278	4, 470	4, 862	6, 302	6, 265	8, 418	9, 088	12, 892
Oregon.....	3, 856	6, 212	2, 617	3, 155	33, 597	48, 980	9, 744	12, 050
Pennsylvania.....	95, 501	160, 000	43, 592	54, 981	244, 816	395, 943	119, 474	159, 937
Rhode Island.....	6, 186	8, 988	5, 652	7, 284	19, 680	31, 671	18, 740	25, 246
South Carolina.....	3, 231	3, 879	3, 257	3, 205	10, 700	11, 515	11, 428	11, 012
South Dakota.....	545	820	779	970	2, 525	3, 162	3, 285	3, 514
Tennessee.....	6, 388	9, 046	5, 742	7, 187	23, 936	33, 544	16, 058	19, 530
Texas.....	11, 251	16, 344	10, 061	12, 578	48, 356	64, 711	31, 352	38, 056
Utah.....	1, 629	2, 608	1, 556	2, 139	5, 149	7, 072	2, 629	3, 491
Vermont.....	1, 432	1, 985	1, 019	1, 179	4, 835	6, 596	2, 697	3, 161
Virginia.....	9, 351	13, 756	8, 642	11, 041	36, 834	57, 139	26, 324	35, 258
Washington.....	8, 935	15, 555	6, 513	8, 692	83, 909	123, 656	21, 903	27, 342
West Virginia.....	5, 594	8, 898	2, 775	3, 516	30, 575	47, 534	11, 694	15, 760
Wisconsin.....	7, 093	10, 827	5, 918	7, 542	60, 998	87, 433	39, 601	51, 013
Wyoming.....	811	1, 262	438	556	4, 181	6, 040	1, 779	2, 224
Total.....	662, 673	1, 069, 109	423, 397	546, 929	2, 649, 735	3, 956, 937	1, 566, 139	1, 969, 216

For footnotes, see pp. 205-206.

TABLE 13.—*Individual returns, Form 1040A, 1941, with gross income not more than \$3,000, by gross income classes and by sex and family relationship: Number of returns, sources of income, gross income, personal exemption, credit for dependents, and optional tax.*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Gross income classes and money figures in thousands of dollars]

Gross income classes	Total						
	Number of returns	Sources of income		Gross income	Personal exemption ^a	Credit for dependents	Optional tax
		Salaries, wages, etc.	Dividends, interest, etc.				
Taxable returns:							
Under 0.75 (est.)							
0.75 under 1 (est.)	894,403	758,087	26,410	784,498	670,802	209	7,727
1 under 1.5 (est.)	1,627,675	1,956,649	52,960	2,009,609	1,220,756	17,415	62,081
1.5 under 2 (est.)	1,649,143	2,796,296	68,802	2,865,098	1,714,266	57,890	86,567
2 under 2.5 (est.)	1,275,347	2,781,311	61,265	2,842,576	1,546,434	160,202	92,384
2.5 under 3 (est.)	752,974	2,005,109	53,128	2,058,236	981,353	146,638	76,719
Total	6,199,542	10,297,452	262,565	10,560,017	6,133,612	382,354	328,479
Notaxable returns:							
Under 0.75 (est.)	91,860	42,324	7,430	49,755	79,205	4,648	
0.75 under 1 (est.)	277,034	239,435	5,857	245,293	348,262	89,053	
1 under 1.5 (est.)	713,432	865,980	23,710	889,690	1,005,671	202,244	
1.5 under 2 (est.)	1,813,914	3,125,308	29,385	3,154,693	2,703,325	1,339,193	
2 under 2.5 (est.)	957,831	2,071,790	25,760	2,097,550	1,431,992	1,070,657	
2.5 under 3 (est.)	199,095	524,143	9,966	534,109	297,734	307,233	
Total	4,053,166	6,868,982	102,108	6,971,090	5,866,187	3,013,028	
Grand total	10,252,708	17,166,434	364,673	17,531,107	11,999,799	3,395,382	328,479

Gross income classes	Joint returns of husbands and wives, or of either husband or wife when no other return is filed						
	Number of returns	Sources of income		Gross income	Personal exemption ^a	Credit for dependents	Optional tax
		Salaries, wages, etc.	Dividends, interest, etc.				
Taxable returns:							
Under 0.75 (est.)							
0.75 under 1 (est.)							
1 under 1.5 (est.)							
1.5 under 2 (est.)	529,279	919,091	19,769	938,860	793,919	27,813	8,574
2 under 2.5 (est.)	704,418	1,556,320	23,721	1,580,041	1,056,627	129,145	30,463
2.5 under 3 (est.)	513,884	1,386,153	22,537	1,408,690	770,826	128,701	41,176
Total	1,747,581	3,861,564	66,027	3,927,591	2,621,372	285,659	80,213
Nontaxable returns:							
Under 0.75 (est.)	8,351	3,527	874	4,401	12,527	2,065	
0.75 under 1 (est.)	26,952	22,728	1,245	23,973	40,428	6,510	
1 under 1.5 (est.)	155,797	193,678	8,543	202,221	233,696	35,668	
1.5 under 2 (est.)	1,626,052	2,812,242	23,636	2,835,879	2,439,078	1,210,264	
2 under 2.5 (est.)	906,371	1,961,112	24,228	1,985,340	1,359,527	1,010,161	
2.5 under 3 (est.)	189,870	499,820	9,455	509,274	284,805	292,085	
Total	2,913,393	5,493,107	67,981	5,561,088	4,370,060	2,556,754	
Grand total	4,660,974	9,354,671	134,008	9,488,679	6,991,431	2,842,413	80,213

For footnotes, see pp. 205-206.

TABLE 13.—*Individual returns, Form 1040A, 1941, with gross income not more than \$3,000, by gross income classes and by sex and family relationship: Number of returns, sources of income, gross income, personal exemption, credit for dependents, and optional tax—Continued*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Gross income classes and money figures in thousands of dollars]

Gross income classes	Separate returns of husbands and wives ¹⁷						
	Men ¹⁸						
	Number of returns	Sources of income		Gross income	Personal exemption ⁶	Credit for dependents	Optional tax
		Salaries, wages, etc.	Dividends, interest, etc.				
Taxable returns:							
Under 0.75 (est.)							
0.75 under 1 (est.)	2,863	2,505	41	2,546	2,147		27
1 under 1.5 (est.)	12,668	15,965	262	16,227	9,501	276	520
1.5 under 2 (est.)	33,389	58,697	537	59,234	25,042	1,728	2,568
2 under 2.5 (est.)	39,752	87,738	879	88,618	29,814	3,540	4,501
2.5 under 3 (est.)	22,096	59,187	884	60,071	16,572	2,829	3,368
Total	110,768	224,092	2,603	226,696	83,076	8,373	10,984
Nontaxable returns:							
Under 0.75 (est.)	917	437	67	504	688	91	
0.75 under 1 (est.)	678	585	6	591	509	245	
1 under 1.5 (est.)	1,566	1,947	30	1,977	1,175	778	
1.5 under 2 (est.)	8,715	14,921	141	15,063	6,536	8,865	
2 under 2.5 (est.)	3,701	7,919	93	8,013	2,776	4,629	
2.5 under 3 (est.)	753	2,023	24	2,047	565	1,296	
Total	16,330	27,833	361	28,194	12,248	15,905	
Grand total	127,098	251,925	2,965	254,890	95,324	24,278	10,984

Gross income classes	Separate returns of husbands and wives ¹⁷ —Continued						
	Women ¹⁸						
	Number of returns	Sources of income		Gross income	Personal exemption ⁶	Credit for dependents	Optional tax
		Salaries, wages, etc.	Dividends, interest, etc.				
Taxable returns:							
Under 0.75 (est.)							
0.75 under 1 (est.)	19,157	16,327	618	16,944	14,368		181
1 under 1.5 (est.)	59,194	72,466	1,577	74,043	44,396	558	2,345
1.5 under 2 (est.)	33,947	55,501	2,138	57,639	25,460	1,004	2,590
2 under 2.5 (est.)	10,931	21,796	2,265	24,061	8,198	470	1,288
2.5 under 3 (est.)	3,677	8,635	1,368	10,003	2,758	292	591
Total	126,906	174,725	7,966	182,691	95,180	2,324	6,996
Nontaxable returns:							
Under 0.75 (est.)	3,009	1,307	279	1,586	2,257	41	
0.75 under 1 (est.)	1,511	1,301	27	1,328	1,133	568	
1 under 1.5 (est.)	1,580	1,754	45	1,799	1,185	813	
1.5 under 2 (est.)	397	632	38	670	298	377	
2 under 2.5 (est.)	74	157		157	56	109	
2.5 under 3 (est.)	22	55		55	17	53	
Total	6,593	5,208	388	5,596	4,945	1,961	
Grand total	133,499	179,933	8,354	188,287	100,124	4,285	6,996

For footnotes, see pp. 205-206.

TABLE 13.—*Individual returns, Form 1040A, 1941, with gross income not more than \$3,000, by gross income classes and by sex and family relationship: Number of returns, sources of income, gross income, personal exemption, credit for dependents, and optional tax—Continued*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Gross income classes and money figures in thousands of dollars]

Gross income classes	Community property returns ¹⁷						
	Men ¹⁸						
	Number of returns	Sources of income		Gross income	Personal exemption ⁶	Credit for dependents	Optional tax
		Salaries, wages, etc.	Dividends, interest, etc.				
Taxable returns:							
Under 0.75 (est.)							
0.75 under 1 (est.)	197	168	18	185	148	3	
1 under 1.5 (est.)	579	710	43	754	434	23	
1.5 under 2 (est.)	7,640	12,843	309	13,152	5,730	538	
2 under 2.5 (est.)	3,880	8,216	390	8,606	2,910	429	
2.5 under 3 (est.)	1,993	4,899	505	5,404	1,495	303	
Total	14,289	26,836	1,265	28,101	10,717	1,296	
Nontaxable returns:							
Under 0.75 (est.)	37	19		19	28		
0.75 under 1 (est.)	63	59		59	47	21	
1 under 1.5 (est.)	19	25		25	14	15	
1.5 under 2 (est.)	41	62		62	31	33	
2 under 2.5 (est.)							
2.5 under 3 (est.)							
Total	160	165		165	120	69	
Grand total	14,449	27,001	1,265	28,266	10,837	1,913	

Gross income classes	Community property returns ¹⁷ —Continued						
	Women ¹⁸						
	Number of returns	Sources of income		Gross income	Personal exemption ⁶	Credit for dependents	Optional tax
		Salaries, wages, etc.	Dividends, interest, etc.				
Taxable returns:							
Under 0.75 (est.)							
0.75 under 1 (est.)	236	207	18	225	177	4	
1 under 1.5 (est.)	640	758	78	835	480	28	
1.5 under 2 (est.)	7,797	13,055	342	13,396	5,848	594	
2 under 2.5 (est.)	3,956	8,383	358	8,740	2,967	470	
2.5 under 3 (est.)	2,012	5,134	361	5,495	1,509	327	
Total	14,641	27,536	1,156	28,692	10,981	1,423	
Nontaxable returns:							
Under 0.75 (est.)	15	10		10	11		
0.75 under 1 (est.)	44	42		42	33	18	
1 under 1.5 (est.)	44	36	14	50	33	18	
1.5 under 2 (est.)							
2 under 2.5 (est.)							
2.5 under 3 (est.)							
Total	103	89	14	103	77	35	
Grand total	14,741	27,625	1,170	28,795	11,058	1,423	

For footnotes, see pp. 205-206.

TABLE 13.—*Individual returns, Form 1040A, 1941, with gross income not more than \$3,000, by gross income classes and by sex and family relationship: Number of returns, sources of income, gross income, personal exemption, credit for dependents, and optional tax—Continued*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Gross income classes and money figures in thousands of dollars]

Gross income classes	Heads of families ¹⁹						
	Single men and married men not living with wives						
	Number of returns	Sources of income		Gross income	Personal exemption ⁶	Credit for dependents	Optional tax
		Salaries, wages, etc.	Dividends, interest, etc.				
Taxable returns:							
Under 0.75 (est.)							
0.75 under 1 (est.)							
1 under 1.5 (est.)							
1.5 under 2 (est.)	76,270	130,900	1,821	132,721	114,405	3,814	1,181
2 under 2.5 (est.)	66,968	147,183	1,874	149,057	100,452	10,666	2,973
2.5 under 3 (est.)	35,253	94,543	1,561	96,104	52,880	6,965	2,962
Total	178,491	372,626	5,257	377,883	267,737	21,444	7,116
Nontaxable returns:							
Under 0.75 (est.)	2,783	1,295	175	1,470	4,175	834	
0.75 under 1 (est.)	63,109	55,600	947	56,547	94,664	19,157	
1 under 1.5 (est.)	244,057	302,450	4,781	307,230	366,086	67,293	
1.5 under 2 (est.)	123,692	209,566	2,123	211,689	185,538	83,614	
2 under 2.5 (est.)	42,762	92,363	995	93,358	64,143	49,400	
2.5 under 3 (est.)	7,779	20,639	292	20,931	11,669	12,406	
Total	484,182	681,913	9,312	691,225	726,273	232,705	
Grand total	662,673	1,054,539	14,569	1,069,109	994,010	254,149	7,116

Gross income classes	Heads of families ¹⁹ —Continued						
	Single women and married women not living with husbands						
	Number of returns	Sources of income		Gross income	Personal exemption ⁶	Credit for dependents	Optional tax
		Salaries, wages, etc.	Dividends, interest, etc.				
Taxable returns:							
Under 0.75 (est.)							
0.75 under 1 (est.)							
1 under 1.5 (est.)							
1.5 under 2 (est.)	30,996	50,553	2,219	52,772	46,494	991	437
2 under 2.5 (est.)	15,179	31,585	2,027	33,612	22,769	1,677	726
2.5 under 3 (est.)	6,360	15,701	1,566	17,267	9,540	649	579
Total	52,535	97,839	5,812	103,652	78,803	3,318	1,741
Nontaxable returns:							
Under 0.75 (est.)	2,612	1,236	260	1,496	3,918	698	
0.75 under 1 (est.)	97,254	84,108	2,259	86,367	145,881	26,117	
1 under 1.5 (est.)	227,608	273,308	8,760	282,068	341,412	50,210	
1.5 under 2 (est.)	40,775	64,380	3,223	67,604	61,163	19,712	
2 under 2.5 (est.)	2,379	4,692	417	5,108	3,569	2,233	
2.5 under 3 (est.)	234	460	173	634	351	359	
Total	370,862	428,185	15,092	443,277	556,293	99,329	
Grand total	423,397	526,024	20,905	546,929	635,096	102,647	1,741

For footnotes, see pp. 205-206.

TABLE 13.—*Individual returns, Form 1040A, 1941, with gross income not more than \$3,000, by gross income classes and by sex and family relationship: Number of returns, sources of income, gross income, personal exemption, credit for dependents, and optional tax—Continued*

[For description of items and classifications, and methods of tabulating and estimating data, see pp. 4-10]

[Gross income classes and money figures in thousands of dollars]

Gross income classes	Not heads of families						
	Single men and married men not living with wives						
	Number of returns	Sources of income		Gross income	Personal exemption ⁶	Credit for dependents	Optional tax
		Salaries, wages, etc.	Dividends, interest, etc.				
Taxable returns:							
Under 0.75 (est.)							
0.75 under 1 (est.)	433, 524	371, 237	10, 061	381, 297	328, 143	106	3, 829
1 under 1.5 (est.)	910, 487	1, 110, 288	20, 511	1, 130, 799	682, 865	10, 573	35, 248
1.5 under 2 (est.)	672, 374	1, 144, 164	17, 063	1, 161, 227	504, 281	16, 533	53, 258
2 under 2.5 (est.)	350, 752	761, 374	13, 181	774, 554	263, 064	12, 378	41, 922
2.5 under 3 (est.)	136, 112	357, 338	12, 551	369, 889	102, 084	6, 014	22, 224
Total	2, 503, 249	3, 744, 400	73, 366	3, 817, 766	1, 877, 437	45, 604	156, 481
Nontaxable returns:							
Under 0.75 (est.)	49, 415	24, 499	2, 505	27, 003	37, 061	566	-----
0.75 under 1 (est.)	35, 124	30, 410	381	30, 791	26, 343	14, 698	-----
1 under 1.5 (est.)	46, 470	53, 300	555	53, 855	34, 853	28, 504	-----
1.5 under 2 (est.)	12, 681	21, 053	149	21, 202	9, 511	14, 853	-----
2 under 2.5 (est.)	2, 379	5, 177	25	5, 202	1, 799	3, 917	-----
2.5 under 3 (est.)	417	1, 097	21	1, 118	313	994	-----
Total	146, 486	135, 536	3, 635	139, 171	109, 880	63, 532	-----
Grand total	2, 649, 735	3, 879, 936	77, 001	3, 956, 937	1, 987, 316	109, 136	156, 481

Gross income classes	Not heads of families—Continued						
	Single women and married women not living with husbands						
	Number of returns	Sources of income		Gross income	Personal exemption ⁶	Credit for dependents	Optional tax
		Salaries, wages, etc.	Dividends, interest, etc.				
Taxable returns:							
Under 0.75 (est.)							
0.75 under 1 (est.)	438, 426	367, 644	15, 655	383, 299	328, 820	103	3, 683
1 under 1.5 (est.)	644, 107	756, 463	30, 489	786, 951	483, 080	5, 964	23, 917
1.5 under 2 (est.)	257, 451	411, 492	24, 005	436, 096	193, 088	4, 732	19, 827
2 under 2.5 (est.)	79, 511	158, 716	16, 570	175, 286	59, 633	1, 527	9, 611
2.5 under 3 (est.)	31, 587	73, 518	11, 794	85, 313	23, 690	708	5, 190
Total	1, 451, 082	1, 767, 833	99, 113	1, 866, 945	1, 088, 312	13, 034	62, 228
Nontaxable returns:							
Under 0.75 (est.)	24, 721	9, 994	3, 271	13, 265	18, 541	353	-----
0.75 under 1 (est.)	52, 299	44, 601	993	45, 594	39, 224	21, 718	-----
1 under 1.5 (est.)	36, 291	39, 482	982	40, 464	27, 218	18, 945	-----
1.5 under 2 (est.)	1, 561	2, 451	74	2, 525	1, 171	1, 475	-----
2 under 2.5 (est.)	165	370	3	373	124	208	-----
2.5 under 3 (est.)	20	49	1	50	15	40	-----
Total	115, 057	96, 917	5, 323	102, 271	86, 293	42, 738	-----
Grand total	1, 566, 139	1, 864, 780	104, 436	1, 969, 216	1, 174, 604	55, 772	62, 228

For footnotes, see pp. 205-206.

Footnotes for basic tables 1-13, pages 72-204

(Facsimiles for Forms 1040, 1040A, and 1041, to which references are made, appear on pp. 304-319)

¹ Total tax is the aggregate of normal tax, surtax, alternative tax (including that reported on 297 individual returns with no net income due to net long-term capital loss), defense tax, and the optional tax reported on Form 1040A, paid in lieu of normal tax and surtax.

² For taxable fiduciary returns, the net income used for classification and tabulation is the net income taxable to the fiduciary, that is, after deducting the amount distributable to beneficiaries (item 17, p. 1, Form 1041). Data for taxable fiduciary returns include those for estates and trusts, incorrectly filed on Form 1040, but which have net income taxable to the fiduciary. In tabulating data from these taxable returns, incorrectly filed on Form 1040, an adjustment is made whereby the "Amount distributable to beneficiaries" (if any) is removed from deductions and tabulated as such in basic tables 7 and 7-B.

³ Total deductions equal or exceed total income. An alternative tax is reported on 297 individual returns with no net income due to net long-term capital loss. On such returns the combined normal tax and surtax computed on ordinary net income exceeds 30 percent of the net long-term capital loss. The distribution of taxable and nontaxable returns with no net income is shown by States in basic table 8, and by deficit classes on p. 13.

⁴ Unlike 1940, the 1941 individual return, Form 1040A (optional return), which may be filed if gross income is from certain sources only and is not more than \$3,000, does not provide for the amount of net income. In this report the gross income is tabulated both as total income and as net income.

⁵ Net income is the sum of (1) net income on Form 1040, (2) gross income on Form 1040A, and (3) in tables including fiduciary returns, Form 1041, the net income taxable to the fiduciary.

⁶ For 1941, the personal exemption allowed the head of a family and a married person living with husband or wife for the entire year was reduced from \$2,000 to \$1,500, and that of a single person, a married person not living with husband or wife, and an estate was reduced from \$800 to \$750. A trust is allowed, in lieu of personal exemption, a credit of \$100 against net income. The personal exemption tabulated for individual returns, Form 1040A, is determined from the taxpayer's status indicated on the return.

⁷ On Form 1040A, earned income credit is computed as 10 percent of the gross income.

⁸ Returns with normal tax and surtax are (1) returns with neither net long-term capital gain or loss, and (2) returns with net long-term capital gain or loss, which are subject to normal tax and surtax instead of alternative tax.

⁹ Defense tax is 10 percent of the total income tax before deducting any credit, but not in excess of 10 percent of the amount by which the net income exceeds such income tax. Reported only on returns with taxable year beginning prior to Jan. 1, 1941.

¹⁰ Alternative tax is reported on (1) returns with net long-term capital gain when such alternative tax computed on ordinary net income is less than the combined normal tax and surtax computed on net income including net long-term capital gain, and (2) returns with net long-term capital loss when such alternative tax computed on ordinary net income is greater than the combined normal tax and surtax computed on net income after deducting net long-term capital loss.

¹¹ Personal exemption, credit for dependents, and earned income credit exceed net income. A negligible number of nontaxable individual returns in net income classes of \$5,000 and over are tabulated with taxable returns.

¹² Deficit.

¹³ Net income less deficit.

¹⁴ Not available.

¹⁵ Not computed.

¹⁶ Less than 0.005 percent.

¹⁷ See text, pp. 13-14.

¹⁸ An unequal number of separate returns is the result of (1) use of the sample as the basis for estimating data for returns in net income classes under \$5,000, when the net income of one spouse is under \$5,000 and that of the other spouse is \$5,000 or over, and (2) certain cases in which incomplete or inaccurate answers to question 4, page 2, Form 1040, and incomplete data on the back of Form 1040A, make it impossible to identify the returns as separate returns.

¹⁹ When head of a family only because of dependents for whom taxpayer is entitled to credit, \$400 is allowed for each such dependent except one.

²⁰ Less than \$500.

²¹ Exclude dividends received through partnerships and fiduciaries, and dividends on share accounts in Federal savings and loan associations.

²² Partially tax-exempt interest is that received on certain Government obligations issued prior to Mar. 1, 1941, namely, United States savings bonds and Treasury bonds owned in excess of \$5,000, and obligations of instrumentalities of the United States other than those issued under the Federal Farm Loan Act or that Act as amended; the amount reported includes such interest received through partnerships and fiduciaries.

²³ Partially tax-exempt interest on Government obligations also includes the taxable interest on Government obligations and dividends on share accounts in Federal savings and loan associations, reported on nontaxable returns, Form 1040.

²⁴ Taxable interest on Government obligations is that received on Treasury notes issued on or after Dec. 1, 1940, and on obligations of the United States or any agency or instrumentality thereof, issued on or after Mar. 1, 1941; the amount reported excludes such interest received through partnerships and fiduciaries.

²⁵ Tabulated only from the taxable returns, Form 1040. The amount reported on nontaxable returns, is included in "Partially tax-exempt interest on Government obligations."

²⁶ Dividends on share accounts in Federal savings and loan associations, tabulated separately for the first time, include such dividends received through partnerships and fiduciaries. For 1940, such dividends were reported in "Other income."

²⁷ Annuities are tabulated separately for the first time. In prior years annuities were reported in "Other income."

²⁸ Capital gain or loss is the gain or loss from sales or exchanges of capital assets, i. e., property held by the taxpayer (whether or not connected with his trade or business), but not (1) stock in trade or other property which would properly be included in inventory if on hand at the close of the taxable year, (2) property held primarily for sale to customers in the ordinary course of trade or business, (3) property used in trade or business of a character which is subject to the allowance for depreciation, or (4) an obligation of the United States or any political subdivision thereof, or of a State or Territory or any possession thereof, or of the District of Columbia, issued on or after Mar. 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue. "Short-term" applies to capital assets held 18 months or less. "Long-term" applies to capital assets held over 18 months. See pp. 17-18 for percent taken into account. Losses from worthless stocks and bonds which are capital assets, are

Footnotes for basic tables 1-13, pages 72-204—Continued

deducted in computing net capital gain or loss. The tabulated amounts include each participant's share of net capital gain or loss to be taken into account from partnerships and common trust funds.

²² Net short-term capital loss of preceding taxable year deducted is the amount deducted under the net short-term loss carry-over provision of the Internal Revenue Code. The amount carried over cannot exceed the net income for the year in which the loss is sustained, and can be deducted only to the extent of the current year net short-term capital gain. The carry-over is restricted to 1 year.

³⁰ Current year net short-term capital gain before deducting net short-term capital loss of preceding taxable year. This amount would have been reported for computation of net income if the net short-term capital loss of preceding taxable year had not been deductible.

³¹ Net gain or loss from the sales of property other than capital assets: (1) property used in trade or business of a character which is subject to the allowance for depreciation, and (2) obligations of the United States or any of its possessions, a State or Territory or any political subdivision thereof, or the District of Columbia, issued on or after Mar. 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from date of issue.

³² Current year business profit or loss. (Net operating loss deduction is reported in "Other deductions.")

³³ Partnership profit or loss, as reported on the income tax return of the partner, excludes (1) partially tax-exempt interest on Government obligations, and (2) net gain or loss from sales or exchanges of capital assets, each of which is reported in its respective source of income or deduction, and (3) dividends on share accounts in Federal savings and loan associations which are reported in the schedule for interest on Government obligations but are tabulated separately. In computing partnership profit or loss, charitable contributions are not deductible nor is the net operating loss deduction allowed. However, the pro rata share of contributions and prior year income and losses of the partnership is taken into account by each partner in determining his own contributions and net operating loss deduction, respectively.

³⁴ Income from fiduciaries, as reported on the return of the beneficiary, excludes (1) partially tax-exempt interest on Government obligations, and (2) net gain or loss from sales or exchanges of capital assets received from common trust funds, each of which is reported in its respective source of income or deduction, and (3) dividends on share accounts in Federal savings and loan associations which are reported in the schedule for interest on Government obligations but are tabulated separately. The net operating loss deduction is allowed to estates and trusts generally, and is deducted in computing the net income to be distributed. In the case of a common trust fund, however, this deduction is not allowed, but each participant's share of prior year income or losses of the fund is taken into account in determining his own net operating loss deduction.

³⁵ Unlike 1940, other income excludes annuities and dividends on share accounts in Federal savings and loan associations reported on Form 1040, both of which are tabulated separately.

³⁶ Contributions include each partner's share of the charitable contributions made by the partnership of which he is a member.

³⁷ Such deductions exclude amounts reported in the schedules for (1) income from rents and royalties, and (2) profit or loss from business.

³⁸ Losses from fire, storm, shipwreck, or other casualty, or from theft, not compensated for by insurance or otherwise.

³⁹ Other deductions include net operating loss deduction due to a net operating loss for the two preceding taxable years. In tables 7 and 7-B amounts include losses from fire, storm, etc., and bad debts not compensated for by insurance or otherwise, reported on fiduciary returns.

⁴⁰ Included in "Other income."

⁴¹ Includes dividends, interest, rents, annuities, and royalties, reported on Form 1040A.

⁴² For returns with net income under \$5,000, the number of returns on which specific sources of income and deductions are reported is available only for "Salaries and other compensation" on Forms 1040 and 1040A, and "Dividends from domestic and foreign corporations" on Forms 1040 and 1041. For returns with net income of \$5,000 and over, the number of returns is available for each specific source of income and deduction and for the information item "Net short-term capital loss of preceding taxable year deducted" reported on Forms 1040 and 1041.

⁴³ The number of returns, Form 1040A, which is not available, is excluded from the totals in this column.

⁴⁴ The number of returns with net income under \$5,000, which is not available, is excluded from the total in this column. For "Business profit" and "Business loss" these figures are the number of returns on which a business profit or business loss is reported for the computation of net income or deficit. Consequently, because of returns on which data for two or more businesses are reported in the business schedule, these figures do not reflect the number of businesses in which sole proprietors are engaged.

⁴⁵ Unlike 1940, other income excludes annuities reported on Form 1040 and dividends on share accounts in Federal savings and loan associations reported on Forms 1040 and 1041, both of which are tabulated separately. Other income reported on individual returns, Form 1040A, includes dividends, interest, rents, annuities, and royalties.

⁴⁶ For nontaxable returns, amounts include taxable interest on Government obligations and dividends on share accounts in Federal savings and loan associations.

⁴⁷ Tabulated with "Partially tax-exempt interest on Government obligations."

⁴⁸ Balance income (item 15, p. 1, Form 1041) is the income before deduction of amount distributable to beneficiaries and is the excess of total income over total deductions (items 10 and 14, respectively, p. 1, Form 1041).

⁴⁹ Unlike 1940, other income excludes dividends on share accounts in Federal savings and loan associations, which are tabulated separately.

⁵⁰ Includes interest on United States savings bonds and Treasury bonds on a principal amount not in excess of \$5,000 which is exempt from both the normal tax and surtax. (Data in table 9, tabulated from line (e), column 3, schedule A, page 2, Form 1040; data in table 10, tabulated from line (e), columns 3 (a) and (b), schedule B, page 2, Form 1041.) Interest received on the principal amount in excess of \$5,000, which is subject to surtax only, is reported in item 4(a), p. 1, Forms 1040 and 1041, and tabulated in the tables of this report showing sources of income, as "Partially tax-exempt interest on Government obligations."

⁵¹ Interest on obligations of instrumentalities of the United States other than obligations issued under the Federal Farm Loan Act, or such Act as amended, is subject to surtax only. (Data in table 9, tabulated from line (f), column 3, schedule A, p. 2, Form 1040; data in table 10, tabulated from line (f), columns 3 (a) and (b), schedule B, p. 2, Form 1041.) Such interest is reported in item 4(a) page 1, Forms 1040 and 1041, and tabulated in the tables of this report showing sources of income as "Partially tax-exempt interest on Government obligations."

HISTORICAL TABLES

COMPOSITE DATA FOR INDIVIDUAL RETURNS AND TAXABLE FIDUCIARY RETURNS

14. Number of returns, net income, tax, and tax credits, 1913-41.
15. Number of returns, net income, tax, and effective tax rate, by net income classes, 1914-41.
16. Sources of income, deductions, and net income or deficit, 1916-41.
17. Number of returns, net income, and total tax, by States, 1932-41.

TABLE 14.—*Individual returns and taxable fiduciary returns, with net income,¹ 1913-41: Number of returns, net income, tax before tax credits, tax credits, and tax; and individual returns with no net income, 1928-41: Number of returns and deficit*

[Money figures in thousands of dollars]

Year	Individual returns and taxable fiduciary returns, with net income ¹							
	Number of returns					Net income ²	Tax before tax credits	
	Total	Taxable	Non-taxable	Percent of total			Normal tax	Surtax
				Taxable	Non-taxable			
1913 ⁷	357,598					3,900,000	12,729	15,525
1914	357,515					4,000,000	16,559	24,487
1915	336,652					4,600,000	23,996	43,948
1916	437,036	362,970	74,066	83	17	6,298,578	51,441	121,946
1917	3,472,890	2,707,234	765,656	78	22	13,652,383	156,897	433,346
1918	4,425,114	3,392,863	1,032,251	77	23	15,924,639	476,433	651,289
1919	5,332,760	4,231,181	1,101,579	79	21	19,859,491	468,105	801,525
1920	7,259,944	5,518,310	1,741,634	76	24	23,735,629	478,250	596,804
1921	6,662,176	3,589,985	3,072,191	54	46	19,577,213	308,059	411,327
1922	6,787,481	3,681,249	3,106,232	54	46	21,336,213	355,410	474,581
1923	7,698,321	4,270,121	3,428,200	55	45	24,777,466	378,388	464,918
1924	7,369,788	4,489,698	2,880,090	61	39	25,656,153	257,795	437,541
1925	4,171,051	2,501,166	1,669,885	60	40	21,894,576	216,360	432,853
1926	4,138,092	2,470,990	1,667,102	60	40	21,958,506	200,599	448,330
1927	4,101,547	2,440,941	1,660,606	59	41	22,545,091	215,817	511,731
1928	4,070,851	2,523,063	1,547,788	61	39	25,226,327	281,895	688,825
1929	4,044,327	2,458,049	1,586,278	61	39	24,800,736	162,332	582,393
1930	3,707,509	2,037,645	1,669,864	55	45	18,118,635	129,475	316,816
1931	3,225,924	1,525,546	1,700,378	47	53	13,604,996	82,302	186,078
1932	3,877,430	1,936,095	1,941,335	50	50	11,655,909	156,606	239,232
1933	3,723,558	1,747,740	1,975,818	47	53	11,008,638	164,277	244,307
1934	4,094,420	1,795,920	2,298,500	44	56	12,796,802	123,261	388,139
1935	4,575,012	2,110,890	2,464,122	46	54	14,909,812	152,814	504,625
1936	5,413,499	2,861,108	2,552,391	53	47	19,240,110	330,197	883,820
1937	6,350,148	3,371,413	2,978,705	53	47	21,238,574	334,550	807,019
1938	6,203,657	3,048,545	3,155,112	49	51	18,897,374	228,102	258,209
1939	7,633,199	3,959,297	3,673,902	52	48	23,191,871	286,345	313,518
1940	14,665,462	7,504,649	7,160,813	51	49	36,588,546	388,950	435,331
1941	25,854,973	17,587,471	8,267,502	68	32	58,868,025	556,019	1,927,715

For footnotes, see pp. 236-237.

TABLE 14.—*Individual returns and taxable fiduciary returns, with net income,¹ 1913-41: Number of returns, net income, tax before tax credits, tax credits, and tax; and individual returns with no net income, 1928-41: Number of returns and deficit—Continued*

[Money figures in thousands of dollars]

Year	Individual returns and taxable fiduciary returns, with net income 1— Continued						Individual returns with no net income ⁶	
	Tax before tax credits—Con.			Tax credits			Number of re- turns	Deficit
	Alterna- tive tax ³	Tax on capital net gain, 12½ per- cent	Total ⁴	25 per- cent of tax on earned net in- come ⁵	12½ per- cent on capital net loss from sale of assets held more than 2 years	Total		
1913 ⁷	-----	-----	28, 254	-----	-----	28, 254	-----	-----
1914	-----	-----	41, 046	-----	-----	41, 046	-----	-----
1915	-----	-----	67, 944	-----	-----	67, 944	-----	-----
1916	-----	-----	173, 387	-----	-----	173, 387	-----	-----
1917	-----	-----	⁸ 795, 381	-----	-----	⁸ 795, 381	-----	-----
1918	-----	-----	1, 127, 722	-----	-----	1, 127, 722	-----	-----
1919	-----	-----	1, 269, 630	-----	-----	1, 269, 630	-----	-----
1920	-----	-----	1, 075, 054	-----	-----	1, 075, 054	-----	-----
1921	-----	-----	719, 387	-----	-----	719, 387	-----	-----
1922	-----	31, 066	861, 057	-----	-----	861, 057	-----	-----
1923	¹⁰ 38, 916	⁹ 882, 222	-----	-----	¹¹ 220, 555	⁹ 12661, 666	-----	-----
1924	-----	48, 603	743, 939	30, 637	9, 036	39, 673	704, 265	-----
1925	-----	117, 571	766, 784	24, 570	7, 659	32, 229	734, 555	-----
1926	-----	112, 510	761, 440	24, 647	4, 322	28, 969	732, 475	-----
1927	-----	134, 034	861, 582	24, 915	6, 028	30, 943	830, 639	-----
1928	-----	233, 451	1, 204, 170	34, 790	5, 126	39, 916	1, 164, 254	72, 829
1929	-----	284, 654	1, 029, 379	22, 062	5, 378	27, 441	1, 001, 938	92, 545
1930	-----	65, 422	511, 713	24, 886	10, 112	34, 998	476, 715	144, 867
1931	-----	19, 423	287, 803	17, 491	24, 185	41, 676	246, 127	184, 583
1932	-----	6, 039	401, 877	-----	71, 915	71, 915	329, 962	206, 293
1933	-----	16, 435	425, 019	-----	50, 899	50, 899	374, 120	168, 449
1934	-----	-----	511, 400	-----	-----	511, 400	104, 170	412, 859
1935	-----	-----	657, 439	-----	-----	657, 439	94, 609	381, 353
1936	-----	-----	1, 214, 017	-----	-----	1, 214, 017	73, 272	286, 632
1937	-----	-----	1, 141, 569	-----	-----	1, 141, 569	83, 904	308, 518
1938	279, 522	-----	765, 833	-----	-----	765, 833	100, 233	354, 156
1939	328, 832	-----	928, 694	-----	-----	928, 694	82, 461	284, 327
1940	543, 772	-----	1, 496, 403	-----	-----	1, 496, 403	112, 697	311, 385
1941	1, 094, 587	-----	3, 907, 951	-----	-----	3, 907, 951	99, 828	292, 023

For footnotes, see pp. 236-237.

TABLE 15.—*Individual returns and taxable fiduciary returns, with net income,¹ by net income classes: Number of returns, 1914-41; net income, tax, and effective tax rate, 1916-41; also aggregate for individual returns with no net income, 1928-41*

[Net income classes and money figures in thousands of dollars]

Net income classes	Number of returns ¹³					
	1914	1915	1916 ¹⁴	1917	1918	1919
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....				1,640,758	1,516,938	1,924,872
1 under 2.....				838,707	1,496,878	1,569,741
2 under 3.....				560,763	932,336	1,180,488
3 under 5.....	149,279	127,994	157,149	270,666	319,356	438,851
5 under 10.....	127,448	120,402	150,553	112,502	116,569	162,485
10 under 25.....	58,603	60,284	80,880	30,391	28,542	37,477
25 under 50.....	14,676	17,301	23,734	12,439	9,996	13,320
50 under 100.....	5,161	6,847	10,452	3,302	2,358	2,983
100 under 150.....	1,189	1,793	2,900	1,514	382	1,864
150 under 300.....	769	1,326	2,437	559	382	425
300 under 500.....	216	376	714	315	178	189
500 under 1,000.....	114	209	376	141	67	65
1,000 and over.....	60	120	206			
Total individual and taxable fiduciary returns, with net income.....	357,515	336,652	429,401	3,472,890	4,425,114	5,332,760

Net income classes	Number of returns ¹³					
	1920	1921	1922	1923	1924	1925
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....		401,849	402,076	368,502	344,876	98,178
1 under 2.....	2,671,950	2,440,544	2,471,181	2,523,150	2,413,881	1,071,992
2 under 3.....	2,569,316	2,222,031	2,129,898	2,472,641	2,112,993	842,528
3 under 5.....	1,337,116	1,072,146	1,190,115	1,719,625	1,800,900	1,327,683
5 under 10.....	455,442	353,247	391,373	387,842	437,330	503,652
10 under 25.....	171,830	132,344	151,329	170,095	191,216	236,779
25 under 50.....	38,548	28,946	35,478	39,832	47,061	59,721
50 under 100.....	12,093	8,717	12,000	12,452	15,816	20,985
100 under 150.....	2,191	1,367	2,171	2,339	3,065	4,759
150 under 300.....	1,063	739	1,323	1,301	1,876	3,223
300 under 500.....	239	162	309	327	457	892
500 under 1,000.....	123	63	161	141	242	479
1,000 and over.....	33	21	67	74	75	207
Total individual and taxable fiduciary returns, with net income.....	7,259,944	6,662,176	6,787,481	7,698,321	7,369,788	4,171,051

Net income classes	Number of returns ¹³					
	1926	1927	1928	1929	1930	1931
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	119,513	126,745	111,123	126,172	150,000	185,391
1 under 2.....	1,045,519	996,098	918,447	903,082	909,155	862,153
2 under 3.....	837,792	855,762	837,781	810,347	767,684	675,019
3 under 5.....	1,240,400	1,209,345	1,192,613	1,172,655	1,070,239	912,630
5 under 10.....	560,549	567,700	628,766	658,039	550,977	417,655
10 under 25.....	246,730	252,079	270,889	271,454	198,762	137,754
25 under 50.....	57,487	60,123	68,048	63,689	40,845	24,308
50 under 100.....	20,520	22,573	27,207	24,073	13,645	7,830
100 under 150.....	4,724	5,261	7,049	6,376	3,111	1,634
150 under 300.....	3,267	3,873	5,678	5,310	2,071	1,056
300 under 500.....	892	1,141	1,756	1,641	552	268
500 under 1,000.....	465	557	983	976	318	149
1,000 and over.....	231	290	511	513	150	77
Total individual and taxable fiduciary returns, with net income.....	4,138,092	4,101,547	4,070,851	4,044,327	3,707,509	3,225,924
Individual returns with no net income ⁶			72,829	92,545	144,867	184,583
Grand total.....	4,138,092	4,101,547	4,143,680	4,136,872	3,852,376	3,410,507

TABLE 15.—*Individual returns and taxable fiduciary returns, with net income,¹ by net income classes: Number of returns, 1914-41; net income, tax, and effective tax rate, 1916-41; also aggregate for individual returns with no net income, 1928-41—Continued*

[Net income classes and money figures in thousands of dollars]

Net income classes	Number of returns ¹³					
	1932	1933	1934	1935	1936	1937
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	359,688	397,676	320,460	299,594	277,803	297,143
1 under 2.....	1,489,589	1,480,717	1,608,095	1,777,931	2,111,789	2,524,763
2 under 3.....	967,956	914,198	980,682	1,123,699	1,317,752	1,571,996
3 under 5.....	703,755	599,075	762,556	873,673	1,029,144	1,251,213
5 under 10.....	251,014	229,754	290,824	339,842	440,886	471,171
10 under 25.....	79,210	75,643	102,892	123,564	176,649	178,446
25 under 50.....	18,480	18,423	20,931	26,029	41,137	38,948
50 under 100.....	5,902	6,021	6,093	8,033	13,620	12,318
100 under 150.....	995	1,084	982	1,395	2,606	2,269
150 under 300.....	595	695	690	896	1,544	1,358
300 under 500.....	140	141	116	206	330	312
500 under 1,000.....	86	81	86	109	178	162
1,000 and over.....	20	50	33	41	61	49
Total individual and taxable fiduciary returns, with net income.....	3,877,430	3,723,558	4,094,420	4,575,012	5,413,499	6,350,148
Individual returns with no net income ⁶	206,293	168,449	104,170	94,609	73,272	83,904
Grand total.....	4,083,723	3,892,007	4,198,590	4,669,621	5,486,771	6,434,052

Net income classes	Number of returns ¹³			
	1938	1939	1940	1941
Individual returns and taxable fiduciary returns, with net income: ¹				
Under 3, Optional Form 1040A, not distributed.....				10,252,708
Under 1.....	389,871	374,223	1,941,122	1,976,368
1 under 2.....	2,433,949	3,036,444	5,026,595	5,754,402
2 under 3.....	1,614,982	2,060,540	5,264,991	4,722,477
3 under 5.....	1,172,409	1,468,402	1,652,825	2,199,668
5 under 10.....	415,596	484,698	539,159	636,901
10 under 25.....	140,781	164,707	189,291	243,081
25 under 50.....	26,336	31,992	37,264	49,521
50 under 100.....	7,259	9,272	10,673	14,850
100 under 150.....	1,326	1,618	1,964	2,784
150 under 300.....	766	935	1,131	1,620
300 under 500.....	207	212	267	367
500 under 1,000.....	118	111	128	169
1,000 and over.....	57	45	52	57
Total individual and taxable fiduciary returns with net income.....	6,203,657	7,633,199	14,665,462	25,854,973
Individual returns with no net income ⁶	100,233	82,461	112,697	99,828
Grand total.....	6,303,890	7,715,660	14,778,159	25,954,801

For footnotes, see pp. 236-237.

TABLE 15.—*Individual returns and taxable fiduciary returns, with net income,¹ by net income classes: Number of returns, 1914-41; net income, tax, and effective tax rate, 1916-41; also aggregate for individual returns with no net income, 1928-41—Continued*

[Net income classes and money figures in thousands of dollars]

Net income classes	Net income ¹³					
	1916	1917	1918	1919	1920	1921
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1						213, 850
1 under 2		2, 461, 137	2, 232, 355	2, 829, 113	4, 050, 067	3, 620, 762
2 under 3		2, 064, 977	3, 626, 825	3, 807, 286	6, 184, 543	5, 325, 931
3 under 5	624, 669	2, 115, 865	3, 535, 219	4, 513, 264	5, 039, 607	4, 054, 891
5 under 10	1, 037, 248	1, 827, 508	2, 145, 690	2, 954, 137	3, 068, 331	2, 378, 759
10 under 25	1, 235, 016	1, 687, 166	1, 736, 548	2, 412, 276	2, 547, 905	1, 958, 156
25 under 50	822, 662	1, 042, 320	978, 043	1, 277, 365	1, 307, 785	979, 629
50 under 100	722, 795	846, 894	679, 721	896, 497	810, 386	582, 230
100 under 150	357, 355	400, 492	284, 107	358, 393	265, 512	163, 521
150 under 300	565, 859	474, 652	305, 025	371, 149	215, 139	145, 948
300 under 500	271, 938	209, 905	144, 545	159, 071	89, 314	61, 343
500 under 1,000	256, 771	214, 631	119, 076	128, 290	79, 963	42, 780
1,000 and over	464, 264	306, 836	137, 487	152, 650	77, 078	49, 411
Total individual and taxable fiduciary returns, with net income	6, 298, 578	13, 652, 383	15, 924, 639	19, 859, 491	23, 735, 629	19, 577, 213

Net income classes	Net income ¹³					
	1922	1923	1924	1925	1926	1927
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1	247, 564	252, 513	235, 452	58, 306	67, 238	72, 231
1 under 2	3, 630, 571	3, 693, 642	3, 564, 474	1, 774, 602	1, 747, 917	1, 645, 576
2 under 3	5, 153, 497	6, 073, 444	5, 277, 147	2, 047, 970	2, 042, 963	2, 062, 275
3 under 5	4, 500, 558	6, 469, 195	6, 827, 921	5, 236, 003	4, 872, 789	4, 700, 816
5 under 10	2, 641, 905	2, 653, 026	2, 991, 188	3, 463, 852	3, 838, 953	3, 895, 759
10 under 25	2, 255, 872	2, 538, 079	2, 855, 397	3, 544, 898	3, 660, 622	3, 748, 058
25 under 50	1, 208, 274	1, 350, 680	1, 599, 848	2, 032, 239	1, 954, 653	2, 051, 771
50 under 100	805, 224	833, 898	1, 066, 784	1, 418, 948	1, 389, 339	1, 535, 387
100 under 150	260, 204	280, 656	377, 645	572, 860	570, 190	636, 019
150 under 300	266, 814	260, 584	374, 609	655, 300	661, 412	787, 270
300 under 500	116, 672	124, 569	171, 249	339, 774	340, 214	431, 122
500 under 1,000	107, 671	95, 107	158, 462	327, 368	317, 881	378, 167
1,000 and over	141, 387	152, 072	155, 974	422, 457	494, 394	600, 641
Total individual and taxable fiduciary returns, with net income	21, 336, 213	24, 777, 466	25, 656, 153	21, 894, 576	21, 958, 506	22, 545, 091

For footnotes, see pp. 236-237.

TABLE 15.—*Individual returns and taxable fiduciary returns, with net income,¹ by net income classes: Number of returns, 1914-41; net income, tax, and effective tax rate, 1916-1941; also aggregate for individual returns with no net income, 1928-41—Continued*

[Net income classes and money figures in thousands of dollars]

Net income classes	Net income ¹³					
	1928	1929	1930	1931	1932	1933
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	64,535	73,742	86,892	106,622	231,140	264,784
1 under 2.....	1,526,832	1,499,908	1,494,526	1,399,430	2,145,834	2,093,292
2 under 3.....	2,030,901	1,958,595	1,864,162	1,641,594	2,437,251	2,295,586
3 under 5.....	4,648,098	4,572,596	4,151,967	3,515,716	2,597,915	2,207,458
5 under 10.....	4,282,520	4,481,576	3,723,763	2,807,001	1,677,039	1,537,875
10 under 25.....	4,037,853	4,025,233	2,922,750	2,006,721	1,160,398	1,112,086
25 under 50.....	2,326,503	2,174,458	1,383,619	820,648	629,639	630,005
50 under 100.....	1,857,878	1,646,476	919,040	528,049	393,206	401,049
100 under 150.....	850,451	770,536	374,171	196,598	119,896	129,159
150 under 300.....	1,157,131	1,087,410	419,016	212,059	118,008	139,215
300 under 500.....	663,900	628,229	207,131	102,186	52,469	54,570
500 under 1,000.....	670,862	669,878	211,693	102,311	57,874	56,700
1,000 and over.....	1,108,863	1,212,099	359,905	166,060	35,240	86,857
Total individual and taxable fiduciary returns, with net income.....	25,226,327	24,800,736	18,118,635	13,604,996	9,111,655,909	11,008,638
Individual returns with no net income ⁶	¹⁵ 499,213	¹⁵ 1,025,130	¹⁵ 1,539,452	¹⁵ 1,936,878	¹⁵ 1,480,922	¹⁵ 1,141,331

Net income classes	Net income ¹³					
	1934	1935	1936	1937	1938	1939
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	211,113	198,900	187,113	202,401	259,833	253,911
1 under 2.....	2,277,726	2,534,828	3,011,409	3,592,282	3,430,143	4,327,850
2 under 3.....	2,467,851	2,531,583	3,325,252	3,980,864	4,091,500	5,201,699
3 under 5.....	2,839,348	3,249,107	3,821,708	4,646,965	4,317,709	5,434,218
5 under 10.....	1,952,891	2,283,402	2,977,790	3,170,571	2,783,893	3,241,405
10 under 25.....	1,513,592	1,822,271	2,628,692	2,639,518	2,059,779	2,416,728
25 under 50.....	708,530	882,309	1,400,493	1,319,431	886,398	1,079,972
50 under 100.....	405,976	535,772	913,518	824,261	484,768	617,798
100 under 150.....	117,744	166,379	311,279	272,264	158,413	193,959
150 under 300.....	140,960	179,911	307,930	272,724	154,996	187,482
300 under 500.....	43,832	77,907	124,523	117,477	78,441	81,387
500 under 1,000.....	59,464	73,811	122,762	114,399	81,396	74,090
1,000 and over.....	57,775	73,630	107,641	85,416	110,103	81,370
Total individual and taxable fiduciary returns, with net income.....	12,796,802	14,909,812	19,240,110	21,238,574	18,897,374	23,191,871
Individual returns with no net income ⁶	¹⁵ 412,859	¹⁵ 381,353	¹⁵ 286,632	¹⁵ 308,518	¹⁵ 354,156	¹⁵ 284,327

Net income classes	Net income ¹³	
	1940	1941
Individual returns and taxable fiduciary returns, with net income: ¹		
Under 3, Optional Form 1640A, not distributed.....		17,531,107
Under 1.....	1,525,260	1,429,168
1 under 2.....	7,361,338	8,872,128
2 under 3.....	12,583,632	11,479,181
3 under 5.....	6,014,768	8,000,997
5 under 10.....	3,604,433	4,286,515
10 under 25.....	2,785,641	3,583,574
25 under 50.....	1,257,086	1,673,403
50 under 100.....	712,495	924,006
100 under 150.....	235,754	333,998
150 under 300.....	226,596	322,432
300 under 500.....	161,756	139,765
500 under 1,000.....	84,224	115,661
1,000 and over.....	95,564	106,091
Total individual and taxable fiduciary returns, with net income.....	36,588,546	58,868,025
Individual returns with no net income ⁶	¹⁵ 311,385	¹⁵ 292,023

For footnotes, see pp. 236-237.

TABLE 15.—*Individual returns and taxable fiduciary returns, with net income,¹ by net income classes: Number of returns, 1914-41; net income, tax, and effective tax rate, 1916-41; also aggregate for individual returns with no net income, 1928-41—Continued*

[Net income classes and money figures in thousands of dollars]

Net income classes	Tax ¹³					
	1916	1917	1918	1919	1920	1921
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1						174
1 under 2		16,241	26,482	24,696	36,860	29,161
2 under 3		9,097	35,415	28,258	45,508	20,712
3 under 5	776	18,282	82,929	75,915	83,496	42,744
5 under 10	6,301	44,066	93,058	91,538	97,886	68,871
10 under 25	11,637	80,695	142,449	164,833	172,259	126,886
25 under 50	11,603	76,593	130,241	154,946	154,265	112,910
50 under 100	16,299	85,028	147,429	186,358	163,718	115,712
100 under 150	12,423	55,766	95,680	118,705	86,588	52,330
150 under 300	24,007	86,718	136,156	163,095	92,604	61,496
300 under 500	17,951	50,228	79,165	86,031	47,043	31,860
500 under 1,000	20,902	59,349	69,834	76,228	45,641	25,112
1,000 and over	51,487	109,425	88,885	99,027	49,185	31,420
Total individual and taxable fiduciary returns, with net income	173,387	691,493	1,127,722	1,269,630	1,075,054	719,387

Net income classes	Tax ¹³					
	1922	1923	1924	1925	1926	1927
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1	247	317	146	69	56	40
1 under 2	27,081	⁹ 18,253	10,432	1,704	1,761	1,234
2 under 3	20,730	⁹ 16,606	10,207	3,809	4,217	3,970
3 under 5	47,533	⁹ 46,048	26,865	8,326	7,245	6,508
5 under 10	70,388	⁹ 54,075	28,828	19,149	20,272	20,665
10 under 25	123,576	⁹ 103,109	78,069	74,172	72,465	74,226
25 under 50	125,697	103,601	109,360	120,689	112,797	119,475
50 under 100	144,093	108,879	136,636	147,843	140,947	156,675
100 under 150	71,337	55,719	75,678	79,472	77,900	87,398
150 under 300	98,810	62,104	92,481	103,059	103,997	123,776
300 under 500	43,488	31,669	45,771	55,722	55,256	73,750
500 under 1,000	38,559	25,498	42,585	53,674	53,665	64,265
1,000 and over	49,518	35,788	47,207	66,867	81,893	98,657
Total individual and taxable fiduciary returns, with net income	861,057	⁹ 661,666	704,265	734,555	732,471	830,639

For footnotes, see pp. 236-237.

TABLE 15.—*Individual returns and taxable fiduciary returns, with net income,¹ by net income classes: Number of returns, 1914-41; net income, tax, and effective tax rate, 1916-41; also aggregate for individual returns with no net income, 1928-41—Continued*

[Net income classes and money figures in thousands of dollars]

Net income classes	Tax ¹³					
	1928	1929	1930	1931	1932	1933
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	60	17	37	24	103	97
1 under 2.....	1,550	553	1,269	943	12,254	10,345
2 under 3.....	4,317	1,404	3,310	2,466	9,822	7,710
3 under 5.....	7,475	2,413	5,352	3,832	20,895	18,397
5 under 10.....	22,896	9,551	17,448	12,407	35,615	35,077
10 under 25.....	82,758	59,893	49,561	31,897	50,150	54,977
25 under 50.....	136,568	113,904	72,708	40,096	43,546	52,355
50 under 100.....	194,447	160,814	87,379	44,780	47,150	57,491
100 under 150.....	116,855	99,560	48,749	23,135	24,499	30,369
150 under 300.....	182,514	159,221	62,463	28,793	31,912	40,412
300 under 500.....	113,250	97,336	33,053	15,411	18,554	17,910
500 under 1,000.....	116,424	106,219	34,289	15,457	19,016	21,221
1,000 and over.....	185,140	191,054	61,098	26,886	16,476	27,759
Total individual and taxable fiduciary returns, with net income.....	1,164,254	1,001,938	476,715	246,127	329,962	374,120

Net income classes	Tax ¹³					
	1934	1935	1936	1937	1938	1939
Individual returns and taxable fiduciary returns, with net income: ¹						
Under 1.....	111	125	331	468	719	744
1 under 2.....	8,659	10,058	14,010	17,262	15,202	21,422
2 under 3.....	7,567	9,311	13,988	15,622	13,789	21,374
3 under 5.....	18,349	20,738	32,232	38,852	33,920	47,424
5 under 10.....	43,086	48,728	79,369	83,529	71,654	83,430
10 under 25.....	83,960	103,754	175,613	175,709	134,162	158,156
25 under 50.....	84,907	106,670	191,339	179,395	120,594	146,937
50 under 100.....	84,792	112,816	216,045	194,507	116,989	146,686
100 under 150.....	38,166	54,132	116,156	102,062	58,224	71,970
150 under 300.....	57,995	74,039	147,381	131,060	69,744	88,234
300 under 500.....	20,854	37,245	71,470	67,489	39,832	44,237
500 under 1,000.....	30,745	38,323	78,945	74,156	42,353	44,598
1,000 and over.....	32,211	41,499	77,138	61,457	48,035	53,181
Total individual and taxable fiduciary returns, with net income.....	511,400	657,439	1,214,017	1,141,569	765,218	928,394
Individual returns with no net income ⁶					615	300
Grand total.....	511,400	657,439	1,214,017	1,141,569	765,833	928,694

Net income classes	Tax ¹³	
	1940	1941
Individual returns and taxable fiduciary returns, with net income: ¹		
Under 3, Optional Form 1040A, not distributed.....		328,479
Under 1.....	2,115	11,308
1 under 2.....	57,727	140,676
2 under 3.....	49,826	298,698
3 under 5.....	78,830	408,916
5 under 10.....	119,541	406,498
10 under 25.....	253,227	683,247
25 under 50.....	270,956	574,217
50 under 100.....	251,414	462,842
100 under 150.....	110,629	181,958
150 under 300.....	122,832	187,259
300 under 500.....	61,041	83,779
500 under 1,000.....	51,173	71,991
1,000 and over.....	66,619	65,756
Total individual and taxable fiduciary returns, with net income.....	1,495,930	3,905,625
Individual returns with no net income ⁶	473	2,326
Grand total.....	1,496,403	3,907,951

For footnotes, see pp. 236-237.

TABLE 15.—*Individual returns and taxable fiduciary returns, with net income,¹ by net income classes: Number of returns, 1914-41; net income, tax, and effective tax rate, 1916-41; also aggregate for individual returns with no net income, 1928-41—Continued*

[Net income classes and money figures in thousands of dollars]

Net income classes	Effective tax rate (percent) ¹³								
	1916	1917	1918	1919	1920	1921	1922	1923	1924
Individual returns and taxable fiduciary returns, with net income: ¹									
Under 1.....						0.08	0.10	0.13	0.06
1 under 2.....		0.66	1.19	0.87	0.91	.81	.75	.49	.29
2 under 3.....		.44	.98	.74	.74	.39	.40	.27	.19
3 under 5.....	0.12	.86	2.35	1.68	1.66	1.05	1.06	.71	.39
5 under 10.....	.61	2.41	4.34	3.10	3.19	2.90	2.66	2.04	.96
10 under 25.....	.94	4.78	8.20	6.83	6.76	6.48	5.48	4.06	2.73
25 under 50.....	1.41	7.34	13.32	12.13	11.80	11.53	10.40	7.67	6.84
50 under 100.....	2.25	10.04	21.69	20.79	20.20	19.87	17.89	13.06	12.81
100 under 150.....	3.48	13.92	33.68	33.12	32.61	32.00	27.42	19.85	20.04
150 under 300.....	4.75	18.27	44.64	43.94	43.04	42.14	37.03	23.83	24.69
300 under 500.....	6.60	23.93	54.77	54.08	52.67	51.94	37.27	25.42	26.73
500 under 1,000.....	8.14	27.63	58.65	59.42	57.08	58.70	35.81	26.81	26.87
1,000 and over.....	11.09	35.65	64.65	64.87	63.81	63.59	35.02	23.53	30.27
Total individual and taxable fiduciary returns, with net income.....	2.75	5.06	7.08	6.39	4.53	3.67	4.04	2.67	2.74

Net income classes	Effective tax rate (percent) ¹³								
	1925	1926	1927	1928	1929	1930	1931	1932	1933
Individual returns and taxable fiduciary returns, with net income: ¹									
Under 1.....	0.12	0.08	0.06	0.09	0.02	0.04	0.02	0.04	0.04
1 under 2.....	.10	.10	.07	.10	.04	.08	.07	.57	.49
2 under 3.....	.19	.21	.19	.21	.07	.18	.15	.40	.34
3 under 5.....	.16	.15	.14	.16	.05	.13	.11	.80	.83
5 under 10.....	.55	.52	.53	.53	.21	.47	.44	2.12	2.28
10 under 25.....	2.09	1.98	1.98	2.05	1.49	1.70	1.59	4.32	4.94
25 under 50.....	5.94	5.77	5.82	5.87	5.24	5.25	4.89	6.92	8.31
50 under 100.....	10.42	10.14	10.20	10.47	9.77	9.51	8.48	11.99	14.34
100 under 150.....	13.87	13.66	13.74	13.74	12.92	13.03	11.77	20.41	23.51
150 under 300.....	15.73	15.72	15.72	15.77	14.64	14.91	13.58	27.04	29.03
300 under 500.....	16.40	16.24	17.11	17.06	15.49	15.96	15.08	35.36	32.82
500 under 1,000.....	16.39	16.88	16.99	17.35	15.86	16.20	15.11	32.86	37.43
1,000 and over.....	15.83	16.56	16.42	16.70	15.76	16.98	16.19	46.75	31.96
Total individual and taxable fiduciary returns, with net income.....	3.35	3.33	3.68	4.62	4.04	2.63	1.81	2.83	3.40

Net income classes	Effective tax rate (percent) ¹³							
	1934	1935	1936	1937	1938	1939	1940	1941
Individual returns and taxable fiduciary returns, with net income: ¹								
Under 3, Optional Form 1040A, not distributed.....								1.87
Under 1.....	0.05	0.06	0.18	0.23	0.28	0.29	0.14	.79
1 under 2.....	.38	.40	.47	.48	.44	.49	.78	1.59
2 under 3.....	.31	.33	.42	.39	.34	.41	.40	2.60
3 under 5.....	.65	.64	.84	.81	.79	.87	1.31	5.11
5 under 10.....	2.21	2.13	2.67	2.63	2.57	2.57	3.32	9.48
10 under 25.....	5.55	5.69	6.68	6.66	6.51	6.54	9.09	19.07
25 under 50.....	11.98	12.09	13.66	13.60	13.60	13.61	21.55	34.31
50 under 100.....	20.89	21.06	23.65	23.60	24.13	23.74	35.29	46.56
100 under 150.....	32.41	32.54	37.32	37.49	36.75	37.11	46.93	54.48
150 under 300.....	41.14	41.15	47.86	48.06	45.00	47.06	54.21	58.08
300 under 500.....	47.58	47.81	57.10	57.45	50.78	54.35	59.99	59.94
500 under 1,000.....	51.70	51.92	64.31	64.82	52.03	60.19	60.76	62.24
1,000 and over.....	55.75	56.36	71.66	71.95	43.63	65.36	69.71	61.98
Total individual and taxable fiduciary returns, with net income.....	4.00	4.41	6.31	5.37	4.05	4.00	4.09	6.63

For footnotes, see pp. 236-237.

TABLE 16.—*Individual returns and taxable fiduciary returns, with net income,¹ 1916-41, and individual returns with no net income 1928-41; Part I, all returns; Part II, returns with net income of \$5,000 and over: Sources of income, deductions, and net income or deficit*

PART I.—ALL RETURNS

[Money figures in thousands of dollars]

Distribution	1916	1917 ¹⁶	1918	1919	1920	1921
Income: ¹⁷						
Salaries, wages, commissions, etc. ¹⁸	1,851,277	3,648,438	8,267,392	10,755,693	⁹ 15,322,873	13,813,169
Business profit.....		2,865,413	3,124,355	3,877,550	⁹ 3,215,555	2,366,319
Partnership profit ¹⁹		775,087	1,214,914	1,831,430	⁹ 1,706,229	1,341,186
Profit from sale of real estate, stocks, bonds, etc.....	³³ 2,637,475	318,171	291,186	999,364	1,020,543	462,859
Rents and royalties.....	643,803	684,343	975,680	1,019,094	1,047,424	1,177,958
Dividends received ²⁰	2,136,469	2,848,842	2,468,749	2,453,775	2,735,846	2,476,952
Income from fiduciaries ²¹	379,795	(³⁴)	(³⁵)	(³⁶)	(³⁶)	(³⁵)
Partially tax-exempt interest on Government obligations ²²		(³⁴)	(³⁴)	63,377	61,550	46,994
Interest and other income ²³	701,084	936,715	1,403,486	1,437,402	⁹ 1,580,250	1,643,344
Total income.....	8,349,902	12,077,009	17,745,761	22,437,686	26,690,270	23,328,782
Deductions: ¹⁷						
Net loss from sale of real estate, stocks, bonds, etc.....	(³⁶)	(³⁶)	(³⁶)	(³⁶)	(³⁶)	(³⁶)
Net loss from business.....	(³⁶)	(³⁶)	(³⁶)	(³⁶)	(³⁶)	(³⁶)
Net loss from partnership.....	(³⁶)	(³⁶)	(³⁶)	(³⁶)	(³⁶)	(³⁶)
Interest paid.....	(³⁶)	(³⁶)	(³⁶)	(³⁶)	(³⁶)	(³⁶)
Taxes paid.....						
Contributions ²⁴		245,080	(³⁶)	(³⁶)	387,290	(³⁶)
Other deductions ²⁵	2,051,324	³⁷ 885,763	1,821,122	2,578,194	2,567,351	3,751,569
Total deductions ²⁵	2,051,324	³⁷ 1,130,843	1,821,122	2,578,194	2,954,641	3,751,569
Net income.....	6,298,578	³⁷ 10,946,166	15,924,639	19,859,491	23,735,629	19,577,213

For footnotes, see pp. 236-237.

TABLE 16.—*Individual returns and taxable fiduciary returns, with net income, 1916-41, and individual returns with no net income 1928-41; Part I, all returns; Part II, returns with net income of \$5,000 and over: Sources of income, deductions, and net income or deficit—Continued*

PART I.—ALL RETURNS—Continued

[Money figures in thousands of dollars]

Distribution	1922	1923 ^a	1924	1925	1926	1927
Income: ¹⁷						
Salaries, wages, commissions, etc. ¹⁸	13,693,993	14,195,356	13,617,663	9,742,160	9,994,315	10,218,450
Business profit.....	2,839,771	4,722,766	4,755,483	3,688,804	3,572,895	3,287,421
Partnership profit ¹⁹	1,427,127	1,676,409	1,810,014	1,827,025	1,732,581	1,755,145
Profit from sale of real estate, stocks, bonds, etc., other than taxed as capital net gain.....	742,104	863,107	1,124,566	1,991,659	1,465,625	1,813,396
Capital net gain from sales of assets held more than 2 years ²⁰	249,248	305,394	389,148	940,569	912,917	1,081,186
Rents and royalties.....	1,224,929	1,814,126	2,009,716	1,471,332	1,450,760	1,392,273
Dividends received ²⁰	2,664,219	3,119,829	3,250,914	3,464,625	4,011,590	4,254,829
Income from fiduciaries ²¹	257,928	329,124	310,144	305,806	333,365	421,481
Partially tax-exempt interest on Government obligations ²²	33,989	43,711	29,645	25,651	36,782	47,479
Other taxable interest.....	1,738,601	2,177,771	2,281,703	1,814,402	1,936,604	1,675,916
Other income ²³						350,981
Total income.....	24,871,908	29,247,593	29,578,997	25,272,035	25,447,436	26,208,561
Deductions: ¹⁷						
Net loss from sales of real estate, stocks, bonds, etc.	(³⁶)	(³⁶)	(³⁶)	(³⁶)	178,216	227,879
Capital net loss ²⁷			(³⁶)	(³⁶)	(³⁶)	(³⁶)
Net loss from business.....	(³⁶)	(³⁶)	(³⁶)	(³⁶)	(³⁶)	(³⁶)
Net loss from partnership.....	(³⁶)	(³⁶)	(³⁶)	(³⁶)	(³⁶)	(³⁶)
Interest paid.....	(³⁶)	(³⁶)	(³⁶)	(³⁶)	(³⁶)	(³⁶)
Taxes paid.....	425,218	534,797	533,168	441,590	484,205	507,705
Contributions ²⁴	3,110,478	3,935,330	3,389,675	2,935,868	2,826,509	2,927,886
Other deductions ²⁵	3,535,696	4,470,127	3,922,843	3,377,458	3,488,930	3,663,470
Total deductions ²⁵.....	3,535,696	4,470,127	3,922,843	3,377,458	3,488,930	3,663,470
Net income.....	21,336,213	24,777,466	25,656,153	21,894,576	21,958,506	22,545,091

For footnotes, see pp. 236-237.

TABLE 16.—*Individual returns and taxable fiduciary returns, with net income,¹ 1916-41, and individual returns with no net income 1928-41; Part I, all returns; Part II, returns with net income of \$5,000 and over: Sources of income, deductions, and net income or deficit—Continued*

PART I.—ALL RETURNS—Continued

[Money figures in thousands of dollars]

Distribution	1928		1929		1930	
	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income ¹	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income
Income:¹⁷						
Salaries, wages, commissions, etc. ¹⁸	10,862,331	82,193	11,173,068	199,654	9,921,952	283,727
Business profit	3,243,955	32,811	3,327,989	58,413	2,628,057	69,697
Partnership profit ¹⁹	1,929,520	16,631	1,846,431	49,533	1,089,646	57,260
Profit from sales of real estate, stocks, bonds, etc., other than taxed as capital net gain	2,928,142	53,584	2,335,898	85,265	636,738	68,135
Capital net gain from sales of assets held more than 2 years ²⁰	1,879,780	274	2,346,704	1,426	556,392	
Rents and royalties	1,164,518	67,071	1,278,757	79,984	974,325	103,460
Dividends received ²⁰	4,350,979	88,984	4,783,240	297,726	4,197,304	434,988
Income from fiduciaries ²¹	443,998	17,577	508,221	12,209	429,459	19,843
Partially tax-exempt interest on Government obligations ²²	40,553	1,763	40,184	2,864	38,134	5,738
Other taxable interest	1,841,818	59,760	{ 1,908,030 296,235 }	115,177	{ 1,608,434 239,004 }	161,536
Other income ²³	302,040					
Total income	28,987,634	420,649	29,844,753	902,251	22,319,446	1,204,353
Deductions:¹⁷						
Net loss from sale of real estate, stocks, bonds, etc.	171,743	144,561	994,665	838,984	1,232,776	1,307,143
Capital net loss ²⁷	(36)	(36)				
Net loss from business	(36)	(36)	(36)	(36)	172,538	570,023
Net loss from partnership ¹⁹						
Interest paid	(36)	(36)	(36)	(36)	(36)	(36)
Taxes paid ²⁸	532,886	125,990	527,093	156,054	417,771	31,536
Contributions ²⁴		8,465		13,016		16,630
Other deductions ²⁵	3,056,679	640,847	3,522,265	919,327	2,377,726	818,503
Total deductions²⁵	3,761,308	919,862	5,044,023	1,927,381	4,200,811	2,743,835
Net income or deficit	25,226,327	15 499,213	24,800,736	15 1,025,130	18,118,635	151,539,452

For footnotes, see pp. 236-237.

TABLE 16.—*Individual returns and taxable fiduciary returns, with net income,¹ 1916-41, and individual returns with no net income 1928-41; Part I, all returns; Part II, returns with net income of \$5,000 and over: Sources of income, deductions, and net income or deficit—Continued*

PART I.—ALL RETURNS—Continued

[Money figures in thousands of dollars]

Distribution	1931		1932		1933	
	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income
Income: ¹⁷						
Salaries, wages, commissions, etc. ¹⁸	8,325,162	305,684	8,136,717	219,716	7,390,356	174,581
Business profit.....	1,889,759	73,186	1,294,952	54,880	1,402,923	51,137
Partnership profit ¹⁹	729,523	47,754	482,863	28,612	603,725	31,000
Profit from sales of real estate, stocks, bonds, etc., other than taxed as capital net gain.....	301,664		112,814		419,591	
Capital net gain from sales of assets held more than 2 years ²⁰	169,949	29,573	50,074	20,602	133,616	67,470
Rents and royalties.....	770,764	117,059	529,989	105,609	447,883	83,675
Dividends received ²⁰	3,113,861	485,616	1,972,133	216,544	1,559,046	152,361
Income from fiduciaries ²¹	369,140	29,438	310,949	18,843	276,067	19,846
Partially tax-exempt interest on Government obligations ²²	25,325	5,138	29,188	4,235	31,689	4,420
Other taxable interest.....	1,337,606	206,302	1,141,799	131,993	961,732	107,904
Other income ²³	235,606		330,602	30,559	167,197	33,423
Total income	17,268,451	1,299,750	14,392,080	831,592	13,393,825	725,817
Deductions: ¹⁷						
Net loss from sale of real estate, stocks, bonds, etc.....	1,160,765	1,818,724	375,445	835,280	365,782	773,899
Capital net loss ²⁷						
Net loss from business.....	134,685	590,123	112,659	519,340	61,985	181,099
Net loss from partnership ¹⁹					30,435	68,850
Interest paid ²⁸	(³⁶)	(³⁶)	(³⁶)	(³⁶)	507,520	135,232
Taxes paid ²⁸		197,133		177,758	506,258	171,387
Contributions ²⁴	328,300	25,629	304,009	12,651	252,251	29,664
Other deductions ²⁵	2,039,705	605,019	1,944,057	767,486	660,956	507,017
Total deductions ²⁵	3,663,455	3,236,628	2,736,171	2,312,514	2,385,187	1,867,148
Net income or deficit	13,604,996	15 1,936,878	11 1,655,909	15 1,480,922	11,008,638	15 1,141,331

For footnotes, see pp. 236-237.

TABLE 16.—*Individual returns and taxable fiduciary returns, with net income,¹ 1916-41, and individual returns with no net income 1928-41; Part I, all returns; Part II, returns with net income of \$5,000 and over: Sources of income, deductions, and net income or deficit—Continued*

PART I.—ALL RETURNS—Continued

[Money figures in thousands of dollars]

Distribution	1934		1935		1936	
	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income
Income: ¹⁷						
Salaries, wages, commissions, etc. ¹⁸	8,600,455	80,415	9,900,578	71,670	11,661,274	57,036
Business profit.....	1,716,842	30,808	1,855,019	25,688	2,374,258	22,729
Partnership profit ¹⁹	631,915	12,137	739,822	9,514	1,022,288	9,450
Net capital gain ²⁰	211,319	17,746	509,714	20,409	973,796	22,497
Rents and royalties.....	509,844	59,225	572,060	51,121	685,063	42,091
Dividends received ²⁰	1,965,670	75,078	2,234,727	53,608	3,173,844	54,156
Income from fiduciaries ²¹	288,730	8,552	328,978	6,874	826,184	8,738
Partially tax-exempt interest on Government obligations ²²	38,044	2,224	43,820	2,319	43,627	1,322
Other taxable interest.....	909,231	45,235	900,501	32,985	887,684	22,017
Other income ²³	220,910	12,635	231,286	14,465	240,357	8,493
Total income.....	15,092,960	344,055	17,316,505	288,653	21,888,373	248,530
Deductions: ¹⁷						
Net loss from business... ..	63,885	130,522	67,453	116,068	79,520	90,070
Net loss from partnership ¹⁹	29,004	42,943	23,876	35,601	21,307	28,190
Net capital loss ²⁰	183,762	27,274	145,728	21,616	129,704	14,845
Interest paid ²⁸	517,217	88,538	503,730	67,924	544,869	48,189
Taxes paid ²⁸	541,191	64,143	596,559	48,415	698,609	38,850
Contributions ²⁴	272,822	6,994	305,155	4,998	385,838	3,753
Other deductions ²⁵	688,277	396,499	764,191	375,384	788,416	311,263
Total deductions ²⁸	2,296,158	756,914	2,406,693	670,006	2,648,263	535,161
Net income or deficit... ..	12,796,802	¹⁸ 412,859	14,909,812	¹⁸ 381,353	19,240,110	¹⁸ 286,632

For footnotes see pp. 236-237.

TABLE 16.—*Individual returns and taxable fiduciary returns, with net income,¹ 1916-41, and individual returns with no net income 1928-41; Part I, all returns; Part II, returns with net income of \$5,000 and over: Sources of income, deductions, and net income or deficit—Continued*

PART I.—ALL RETURNS—Continued

[Money figures in thousands of dollars]

Distribution	1937		1938	
	Individual returns and returns of fiduciaries, with net income	Individual returns with no net income	Individual returns and taxable fiduciary returns, with net income	Individual returns with no net income
Income: ¹⁷				
Salaries, wages, commissions, etc. ¹⁸	14, 148, 510	57, 386	13, 240, 991	65, 825
Business profit.....	2, 493, 426	23, 421	2, 349, 344	25, 954
Partnership profit ¹⁹	1, 139, 301	10, 885	1, 053, 673	13, 533
Net capital gain: ²⁰				
Short-term.....	434, 114	16, 947	152, 108	7, 781
Long-term.....			324, 795	6, 443
Net gain from sales of property other than capital assets ³⁰			22, 607	1, 526
Rents and royalties.....	758, 444	40, 146	769, 687	41, 601
Dividends received ²⁰	3, 514, 293	60, 440	2, 372, 459	89, 424
Income from fiduciaries ²¹	830, 772	10, 295	646, 258	19, 291
Partially tax-exempt interest on Government obligations ²²	47, 955	1, 563	46, 065	2, 373
Other taxable interest.....	862, 349	21, 343	844, 443	32, 034
Other income ²³	224, 935	7, 968	233, 019	12, 983
Total income.....	24, 454, 099	250, 394	22, 055, 449	318, 769
Deductions: ¹⁷				
Net loss from business.....	97, 940	124, 159	99, 263	142, 717
Net loss from partnership ¹⁹	29, 011	40, 034	30, 662	37, 800
Net capital loss ²⁰	264, 192	28, 695		
Net long-term capital loss ²⁰			395, 779	192, 220
Net loss from sales of property other than capital assets ³⁰			21, 805	21, 427
Interest paid ²⁵	560, 997	44, 601	509, 093	48, 049
Taxes paid ²⁵	837, 272	37, 618	816, 381	44, 779
Contributions ²⁴	440, 010	4, 919	407, 419	6, 560
Other deductions ²⁶	986, 103	278, 886	877, 674	179, 374
Total deductions ²⁵.....	3, 215, 525	558, 912	3, 158, 076	672, 925
Net income or deficit.....	21, 238, 574	15 308, 518	18, 897, 374	15 354, 156

For footnotes, see pp. 236-237.

TABLE 16.—*Individual returns and taxable fiduciary returns, with net income,¹ 1918-41, and individual returns with no net income 1928-41; Part I, all returns; Part II, returns with net income of \$5,000 and over: Sources of income, deductions, and net income or deficit—Continued*

PART I.—ALL RETURNS—Continued

[Money figures in thousands of dollars]

Distribution	1939		1940		1941	
	Individual returns and taxable fiduciary returns, with net income	Individual returns with no net income	Individual returns and taxable fiduciary returns, with net income	Individual returns with no net income	Individual returns and taxable fiduciary returns, with net income	Individual returns with no net income
Income: ¹⁷						
Salaries, wages, commissions, etc. ¹⁸	16,440,923	49,677	27,653,985	53,276	47,082,403	57,382
Business profit.....	2,698,217	13,693	4,156,570	16,742	6,455,967	18,861
Partnership profit ¹⁹	1,246,633	10,385	1,557,741	10,259	2,292,262	12,577
Net capital gain: ²⁰						
Short-term:						
Current year net short-term capital gain.....	189,628	6,522	127,408	4,879	140,060	4,501
Net short-term capital loss of preceding taxable year deducted.....	21,231	371	5,036	339	3,977	-----
Net short-term capital gain included in total income.....	168,397	6,152	122,372	4,540	136,083	4,501
Long-term capital gain.....	229,458	6,301	271,350	4,642	369,394	4,333
Net gain from sales of property other than capital assets ²⁰	28,504	1,607	41,450	2,373	68,339	2,417
Rents and royalties.....	812,447	34,218	1,194,134	35,813	1,738,897	31,598
Dividends received ²⁰	2,801,988	63,093	3,268,441	68,537	3,602,753	86,362
Income from fiduciaries ²¹	710,462	12,985	768,037	13,564	769,885	14,548
Interest on Government obligations:						
Partially tax-exempt ²²	51,740	1,698	80,459	1,260	107,639	2,076
Taxable ²¹	-----	-----	-----	-----	16,069	31
Other taxable interest.....	864,095	22,148	992,492	21,155	987,812	19,991
Dividends on share accounts in Federal savings and loan associations.....	(³⁴)	(³⁴)	(³⁴)	(³⁴)	⁴⁰ 5,057	-----
Annuities.....	(³⁴)	(³⁴)	(³⁴)	(³⁴)	161,850	2,157
Other income ²³	337,785	6,733	754,511	7,423	747,437	7,199
Total income.....	26,390,649	228,690	40,861,570	239,583	64,541,837	264,032
Deductions: ¹⁷						
Net loss from business.....	100,895	122,076	132,165	127,579	123,851	104,033
Net loss from partnership ¹⁹	28,385	28,396	29,050	25,463	32,182	24,173
Net long-term capital loss ²⁰	316,915	151,049	386,181	175,547	702,256	203,165
Net loss from sales of property other than capital assets ²⁰	27,349	27,755	38,118	33,087	61,833	35,281
Interest paid ²⁸	548,877	33,804	720,073	30,899	931,578	24,151
Taxes paid ²⁸	882,390	34,196	1,255,834	33,237	1,641,395	30,329
Contributions ²⁴	494,789	4,112	734,645	5,347	996,826	5,361
Losses from fire, storm, etc. ²⁴	18,635	7,593	30,516	9,005	56,935	12,639
Bad debts ²⁴	81,887	45,107	92,457	45,585	123,312	54,539
Other deductions ²⁵	698,657	58,927	853,986	65,219	1,003,643	62,383
Total deductions ²⁵	3,198,778	513,016	4,273,025	550,968	5,673,812	556,055
Net income or deficit.....	23,191,871	¹⁸ 284,327	36,588,546	¹⁸ 311,385	58,868,025	¹⁸ 292,023

For footnotes, see pp. 236-237.

TABLE 16.—*Individual returns and taxable fiduciary returns, with net income,¹ 1916-41, and individual returns with no net income 1928-41; Part I, all returns; Part II, returns with net income of \$5,000 and over: Sources of income, deductions, and net income or deficit—Continued*

PART II.—RETURNS WITH NET INCOME OF \$5,000 AND OVER

[Money figures in thousands of dollars]

Distribution	1916	1917	1918	1919	1920	1921
Number of returns.....	³⁸ 272, 252	432, 662	478, 962	657, 659	681, 562	525, 606
Income: ¹⁷						
Salaries, wages, commissions, etc. ¹⁸	1, 398, 329	1, 794, 790	2, 103, 819	2, 948, 006	3, 367, 516	2, 831, 520
Business profit.....	1, 062, 772	1, 148, 297	1, 148, 297	1, 743, 800	1, 398, 069	816, 040
Partnership profit ¹⁹	³³ 2,386, 905	581, 708	913, 853	1, 426, 072	1, 261, 899	903, 571
Profit from sales of real estate, stocks, bonds, etc.....	217, 929	187, 406	677, 284	623, 993	254, 456	420, 932
Rents and royalties.....	516, 742	340, 868	386, 474	445, 701	451, 878	420, 932
Dividends received ²⁰	2, 098, 428	2, 648, 155	2, 133, 209	2, 128, 291	2, 363, 880	1, 915, 138
Income from fiduciaries ²¹	365, 326	(³⁴)	(³⁵)	(³⁵)	(³⁵)	(³⁵)
Partially tax-exempt interest on Government obliga- tions ²²		(³⁴)	(³⁴)	62, 571	60, 432	40, 281
Interest and other income ²³	627, 943	822, 480	799, 186	876, 687	847, 894	732, 697
Total income.....	7, 393, 672	7, 468, 702	7, 672, 243	10, 308, 411	10, 375, 561	7, 914, 635
Deductions: ¹⁷						
Net loss from sales of real estate, stocks, bonds, etc.....	(³⁶)	(³⁶)	(³⁶)	(³⁶)	(³⁶)	(³⁶)
Net loss from business.....	(³⁶)	(³⁶)	(³⁶)	(³⁶)	(³⁶)	(³⁶)
Net loss from partnership.....	(³⁶)	(³⁶)	(³⁶)	(³⁶)	(³⁶)	(³⁶)
Interest paid.....	(³⁶)	(³⁶)	(³⁶)	(³⁶)	(³⁶)	(³⁶)
Taxes paid.....	186, 907	(³⁶)	(³⁶)	(³⁶)	(³⁶)	(³⁶)
Contributions ²⁴	37 458, 297	1, 142, 003	1, 598, 583	1, 914, 150	1, 552, 857	1, 552, 857
Other deductions ²⁵	1, 719, 764	27 645, 204	1, 142, 003	1, 598, 583	1, 914, 150	1, 552, 857
Total deductions ²⁵	1, 719, 764	27 645, 204	1, 142, 003	1, 598, 583	1, 914, 150	1, 552, 857
Net income.....	5, 673, 909	³⁷ 6, 823, 497	6, 530, 241	8, 709, 828	8, 461, 412	6, 361, 778

For footnotes, see pp. 236-237.

TABLE 16.—*Individual returns and taxable fiduciary returns, with net income,¹ 1916-41, and individual returns with no net income 1928-41; Part I, all returns; Part II, returns with net income of \$5,000 and over: Sources of income, deductions, and net income or deficit—Continued*

PART II.—RETURNS WITH NET INCOME OF \$5,000 AND OVER—Continued

[Money figures in thousands of dollars]

Distribution	1922	1923 ⁹	1924	1925	1926	1927
Number of returns.....	594, 211	43 614, 403	697, 138	830, 670	894, 868	913, 597
Income: ¹⁷						
Salaries, wages, commissions, etc. ¹⁸	2, 933, 454	3, 114, 006	3, 490, 916	4, 033, 811	4, 363, 395	4, 524, 276
Business profit.....	1, 012, 440	1, 057, 731	1, 290, 722	1, 623, 638	1, 738, 523	1, 704, 175
Partnership profit ¹⁹	918, 183	921, 851	1, 112, 710	1, 422, 799	1, 329, 786	1, 354, 422
Profit from sales of real estate, stocks, bonds, etc., other than taxed as capital net gain.....	490, 794	458, 184	770, 026	1, 723, 438	1, 224, 278	1, 511, 859
Capital net gain from sales of assets held more than 2 years ²⁰	249, 248	305, 394	389, 148	940, 569	912, 918	1, 081, 186
Rents and royalties.....	482, 189	497, 624	570, 427	679, 569	689, 981	644, 302
Dividends received ²⁰	2, 173, 499	2, 435, 137	2, 617, 871	3, 045, 368	3, 581, 362	3, 761, 910
Income from fiduciaries ²¹	197, 189	233, 982	206, 972	248, 163	273, 252	329, 351
Partially tax-exempt interest on Government obligations ²²	30, 962	30, 465	29, 645	25, 651	36, 782	47, 479
Other taxable interest.....	850, 935	864, 514	932, 324	1, 084, 120	1, 217, 681	1, 115, 925
Other income ²³						185, 099
Total income.....	9, 338, 893	9, 918, 886	11, 410, 761	14, 827, 127	15, 367, 957	16, 259, 984
Deductions: ¹⁷						
Net loss from sales of real estate, stocks, bonds, etc....	(³⁶)	(³⁶)	(³⁶)	(³⁶)	122, 409	136, 482
Capital net loss ²⁷			(³⁶)	(³⁶)	(³⁶)	(³⁶)
Net loss from business.....	(³⁶)	(³⁶)	(³⁶)	(³⁶)	(³⁶)	(³⁶)
Net loss from partnership.....	(³⁶)	(³⁶)	(³⁶)	(³⁶)	(³⁶)	(³⁶)
Interest paid.....	(³⁶)	(³⁶)	(³⁶)	(³⁶)	(³⁶)	(³⁶)
Taxes paid ²⁸						440, 974
Contributions ²⁴	211, 863	238, 378	254, 072	293, 401	326, 511	353, 188
Other deductions ²⁵	1, 323, 007	1, 391, 835	1, 405, 532	1, 756, 030	1, 691, 377	1, 265, 148
Total deductions ²⁶	1, 534, 871	1, 630, 214	1, 659, 605	2, 049, 431	2, 140, 298	2, 195, 792
Net income.....	7, 804, 022	8, 288, 672	9, 751, 156	12, 777, 696	13, 227, 659	14, 064, 193

For footnotes, see pp. 236-237.

TABLE 16.—*Individual returns and taxable fiduciary returns, with net income,¹ 1916-41, and individual returns with no net income 1928-41; Part I, all returns; Part II, returns with net income of \$5,000 and over: Sources of income, deductions, and net income or deficit—Continued*

PART II.—RETURNS WITH NET INCOME OF \$5,000 AND OVER—Continued

[Money figures in thousands of dollars]

Distribution	1928	1929	1930	1931	1932	1933
Number of returns.....	1, 010, 887	1, 032, 071	810, 431	590, 731	356, 442	331, 892
Income: ¹⁷						
Salaries, wages, commissions, etc. ¹⁸	5, 008, 286	5, 179, 041	4, 407, 606	3, 320, 028	2, 057, 254	1, 838, 646
Business profit.....	1, 772, 255	1, 836, 329	1, 215, 452	766, 730	354, 488	393, 815
Partnership profit ¹⁹	1, 583, 322	1, 497, 922	786, 931	492, 147	284, 624	401, 931
Profit from sales of real estate, stocks, bonds, etc., other than taxed as capital net gain.....	2, 700, 557	2, 044, 058	527, 653	196, 574	71, 643	308, 711
Capital net gain from sales of assets held more than 2 years ²⁰	1, 879, 780	2, 346, 704	556, 392	169, 949	50, 074	133, 616
Rents and royalties.....	637, 371	649, 124	479, 401	306, 336	160, 244	124, 144
Dividends received ²⁰	4, 009, 915	4, 247, 031	3, 708, 656	2, 583, 674	1, 540, 625	1, 199, 867
Income from fiduciaries ²¹	364, 889	422, 076	338, 400	280, 627	217, 610	182, 735
Partially tax-exempt interest on Government obliga- tions ²²	40, 553	40, 184	38, 134	25, 325	29, 188	31, 689
Other taxable interest.....	1, 230, 178	1, 257, 590	1, 018, 001	749, 345	536, 541	422, 731
Other income ²³	196, 111	190, 110	130, 191	120, 845	67, 353	69, 656
Total income.....	19, 423, 216	19, 710, 168	13, 206, 817	9, 011, 581	5, 369, 646	5, 107, 539
Deductions: ¹⁷						
Net loss from sales of real estate, stocks, bonds, etc.....	129, 865	632, 693	947, 121	813, 503	174, 627	152, 959
Capital net loss ²⁷	(³⁶)					
Net loss from business.....	(³⁶)	(³⁶)	105, 219	72, 125	46, 972	26, 792
Net loss from partnership ¹⁹						15, 597
Interest paid ²⁸	866, 058	886, 187	574, 630	373, 603	250, 844	208, 311
Taxes paid ²⁹	475, 422	479, 100	407, 996	294, 165	230, 543	200, 078
Contributions ²⁴	390, 923	384, 458	286, 218	202, 979	139, 846	111, 219
Other deductions ²⁵	604, 987	631, 836	364, 544	313, 573	283, 046	245, 065
Total deductions ²⁶	2, 467, 255	3, 014, 274	2, 685, 728	2, 069, 948	1, 125, 878	960, 022
Net income.....	16, 955, 961	16, 695, 895	10, 521, 088	6, 941, 633	4, 243, 768	4, 147, 517

For footnotes, see pp. 236-237.

TABLE 16.—*Individual returns and taxable fiduciary returns, with net income,¹ 1916-41, and individual returns with no net income 1928-41; Part I, all returns; Part II, returns with net income of \$5,000 and over: Sources of income, deductions, and net income or deficit—Continued*

PART II.—RETURNS WITH NET INCOME OF \$5,000 AND OVER—Continued

[Money figures in thousands of dollars]

Distribution	1934	1935	1936	1937	1938
Number of returns.....	422, 647	500, 115	677, 011	705, 033	592, 446
Income: ¹⁷					
Salaries, wages, commissions, etc. ¹⁸	2, 300, 256	2, 708, 879	3, 493, 623	3, 819, 979	3, 309, 286
Business profit.....	568, 689	687, 467	1, 021, 608	1, 062, 875	856, 740
Partnership profit ¹⁹	438, 066	531, 620	791, 010	827, 058	702, 317
Net capital gain: ²⁰					
Short-term.....					101, 822
Long-term.....	160, 218	399, 918	806, 916	325, 270	282, 712
Net gain from sales of property other than capital assets ²⁰					9, 953
Rents and royalties.....	165, 786	198, 210	271, 556	324, 869	298, 349
Dividend received ²⁰	1, 585, 042	1, 814, 184	2, 583, 888	2, 780, 529	1, 662, 511
Income from fiduciaries ²¹	203, 854	232, 324	691, 024	703, 920	503, 905
Partially tax-exempt interest on Government obligations ²²	38, 044	43, 820	43, 627	47, 955	46, 065
Other taxable interest.....	453, 480	448, 022	445, 355	431, 923	350, 031
Other income ²³	99, 226	123, 234	108, 784	91, 931	80, 427
Total income.....	6, 012, 662	7, 187, 678	10, 257, 390	10, 416, 309	8, 204, 120
Deduction: ¹⁷					
Net loss from business.....	29, 753	33, 713	45, 125	54, 680	48, 185
Net loss from partnership ¹⁹	15, 178	13, 113	12, 551	16, 535	15, 377
Net capital loss ²⁰	90, 968	68, 981	62, 828	139, 832	
Net long-term capital loss ²⁰					246, 213
Net loss from sales of property other than capital assets ²⁰					9, 503
Interest paid ²⁴	231, 267	240, 731	285, 260	265, 243	209, 986
Taxes paid ²⁵	232, 490	267, 571	353, 986	431, 620	381, 403
Contributions ²⁴	129, 650	148, 180	202, 147	218, 614	177, 207
Other deductions ²⁶	282, 591	319, 993	400, 864	473, 724	318, 057
Total deductions ²⁴	1, 011, 898	1, 092, 283	1, 362, 762	1, 600, 248	1, 405, 932
Net income.....	5, 000, 764	6, 095, 394	8, 894, 628	8, 816, 061	6, 798, 188

For footnotes, see pp. 236-237.

TABLE 16.—*Individual returns and taxable fiduciary returns, with net income,¹ 1916-41, and individual returns with no net income 1928-41; Part I, all returns; Part II, returns with net income of \$5,000 and over: Sources of income, deductions, and net income or deficit—Continued*

PART II.—RETURNS WITH NET INCOME OF \$5,000 AND OVER—Continued

[Money figures in thousands of dollars]

Distribution	1939	1940	1941
Number of returns.....	693, 590	779, 929	949, 350
Income: ¹⁷			
Salaries, wages, commissions, etc. ¹⁸	3, 714, 025	4, 263, 275	5, 278, 020
Business profit.....	1, 071, 024	1, 289, 159	2, 054, 921
Partnership profit ¹⁹	860, 453	1, 030, 008	1, 660, 324
Net capital gain: ²⁰			
Short-term:			
Current year net short-term capital gain.....	132, 971	84, 698	92, 055
Net short-term capital loss of preceding taxable year deducted.....	17, 687	3, 616	8, 739
Net short-term capital gain included in total income.....	115, 284	81, 081	83, 316
Long-term capital gain.....	180, 434	217, 917	299, 332
Net gain from sales of property other than capital assets ²⁰	13, 421	17, 301	27, 173
Rents and royalties.....	323, 491	361, 415	420, 282
Dividends received ²⁰	2, 030, 020	2, 242, 945	2, 370, 840
Income from fiduciaries ²¹	591, 112	639, 995	640, 848
Interest on Government obligations:			
Partially tax-exempt ²²	51, 740	51, 695	49, 207
Taxable ²¹			4, 422
Other taxable interest.....	367, 806	357, 876	345, 506
Dividends on share accounts in Federal savings and loan associations.....	(²⁴)	(²⁴)	4, 607
Annuities.....	(²⁴)	(²⁴)	31, 143
Other income ²³	76, 672	96, 407	159, 378
Total income.....	9, 395, 482	10, 649, 074	13, 434, 321
Deductions: ¹⁷			
Net loss from business.....	49, 816	55, 826	62, 047
Net loss from partnership ¹⁹	16, 203	14, 809	18, 775
Net long-term capital loss ²⁰	195, 107	240, 911	423, 039
Net loss from sales of property other than capital assets ²⁰	11, 858	14, 738	22, 004
Interest paid ²⁵	222, 578	225, 629	237, 164
Taxes paid ²⁵	392, 102	423, 710	473, 306
Contributions ²⁴	210, 003	241, 159	280, 803
Losses from fire, storm, etc. ²²	8, 797	14, 322	13, 917
Bad debts ²²	51, 380	52, 130	63, 537
Other deductions ²⁵	263, 446	262, 293	284, 286
Total deductions ²⁵	1, 421, 289	1, 545, 526	1, 878, 877
Net income.....	7, 974, 192	9, 103, 547	11, 555, 444

For footnotes, see pp. 236-237.

TABLE 17.—*Individual returns and taxable fiduciary returns, with net income,¹ 1932-41, by States and Territories: Number of returns, net income, and total tax*

Year	Number of returns	Net income ²	Total tax	Number of returns	Net income ²	Total tax
Alabama				Alaska		
1932.....	20,680	\$54,020,284	\$769,932	(⁴¹)	(⁴¹)	(⁴¹)
1933.....	19,962	53,673,478	978,404	(⁴¹)	(⁴¹)	(⁴¹)
1934.....	23,072	69,229,199	1,407,104	(⁴¹)	(⁴¹)	(⁴¹)
1935.....	26,141	80,443,944	1,701,528	(⁴¹)	(⁴¹)	(⁴¹)
1936.....	31,712	106,647,588	3,434,836	(⁴¹)	(⁴¹)	(⁴¹)
1937.....	39,959	130,127,271	4,155,993	(⁴¹)	(⁴¹)	(⁴¹)
1938.....	39,261	116,163,358	2,715,111	(⁴¹)	(⁴¹)	(⁴¹)
1939.....	49,243	150,021,429	3,788,876	6,982	\$17,669,165	\$307,789
1940.....	99,990	248,275,665	7,774,296	13,956	31,382,493	552,792
1941.....	209,344	472,167,689	28,322,609	25,702	53,281,399	2,420,476
Arizona				Arkansas		
1932.....	8,900	\$23,354,960	\$305,405	10,350	\$24,716,119	\$215,937
1933.....	8,588	20,851,766	265,635	11,427	29,366,515	370,043
1934.....	11,378	29,802,959	391,723	13,318	38,885,585	677,515
1935.....	13,941	38,298,031	647,859	14,085	43,351,163	796,832
1936.....	16,842	51,444,492	1,429,247	16,587	61,156,625	2,073,666
1937.....	20,809	62,432,053	1,542,167	18,502	64,054,308	1,934,035
1938.....	20,532	56,563,874	1,048,176	19,720	63,377,344	1,576,934
1939.....	26,073	69,347,814	1,289,518	23,203	75,668,690	1,902,359
1940.....	42,932	101,476,402	2,206,813	49,608	124,786,767	3,502,322
1941.....	76,101	168,460,374	8,939,510	99,264	239,989,987	16,479,669
California				Colorado		
1932.....	295,650	\$841,047,708	\$21,635,950	30,537	\$82,077,771	\$1,815,932
1933.....	286,580	785,354,006	21,444,162	28,725	74,445,866	1,710,477
1934.....	315,766	968,067,116	33,380,393	31,232	94,502,319	3,281,526
1935.....	367,757	1,172,303,199	42,033,332	33,475	108,379,317	4,057,259
1936.....	436,128	1,494,599,201	76,428,350	40,332	146,498,541	8,934,634
1937.....	510,224	1,677,450,067	74,835,666	45,371	156,162,264	9,010,060
1938.....	526,593	1,585,719,800	60,127,190	42,132	130,642,002	5,783,308
1939.....	631,218	1,892,885,029	60,313,285	55,274	164,977,772	6,133,523
1940.....	1,205,853	2,911,717,553	95,024,023	109,226	266,828,094	9,066,207
1941.....	2,056,686	4,602,199,961	296,062,463	178,629	387,201,985	23,908,638
Connecticut				Delaware		
1932.....	86,308	\$274,908,669	\$8,155,965	9,822	\$46,026,220	\$4,396,328
1933.....	81,850	257,310,810	8,661,835	9,910	45,536,527	5,042,284
1934.....	91,352	288,693,183	12,325,678	10,620	55,073,452	9,312,466
1935.....	100,898	340,303,213	17,227,337	11,371	64,759,925	11,401,715
1936.....	121,805	439,105,953	35,982,854	13,739	96,694,780	25,538,755
1937.....	145,363	484,984,394	34,890,703	16,836	104,341,692	25,218,817
1938.....	132,395	409,629,026	20,903,630	17,061	85,394,790	14,338,660
1939.....	167,869	527,467,309	27,683,915	20,658	118,686,148	28,063,602
1940.....	331,727	855,451,570	45,538,914	38,422	156,873,599	32,986,944
1941.....	591,604	1,404,359,097	110,590,442	64,330	196,183,131	37,653,615

For footnotes, see pp. 236-237.

TABLE 17.—*Individual returns and taxable fiduciary returns, with net income, 1932-41, by States and Territories: Number of returns, net income, and total tax—Continued*

Year	Number of returns	Net income *	Total tax	Number of returns	Net income *	Total tax
District of Columbia			Florida			
1932.....	73,501	\$213,475,879	\$5,115,177	29,303	\$88,451,612	\$2,557,631
1933.....	69,967	192,795,436	4,625,042	28,775	84,718,099	2,671,623
1934.....	82,871	234,925,250	5,653,864	32,550	112,102,614	5,597,287
1935.....	95,271	268,667,106	7,175,849	38,021	144,693,408	8,933,457
1936.....	106,863	327,467,666	13,290,899	44,048	197,705,207	18,608,221
1937.....	110,658	329,915,913	11,629,939	52,417	234,630,523	21,286,514
1938.....	113,869	321,127,649	9,696,058	56,401	218,938,342	16,004,888
1939.....	115,081	346,904,594	10,655,301	71,514	264,894,771	17,521,019
1940.....	162,095	428,901,292	16,132,390	139,786	400,773,198	27,896,353
1941.....	250,954	597,869,705	45,522,994	239,019	603,598,281	54,299,263
Georgia			Hawaii			
1932.....	31,730	\$92,882,516	\$1,692,089	12,192	\$37,277,185	\$1,101,535
1933.....	32,229	94,892,882	2,062,780	10,835	34,357,940	1,140,546
1934.....	38,137	122,612,284	3,104,301	11,252	37,515,719	1,563,069
1935.....	46,702	150,963,172	4,149,454	13,262	46,901,822	2,396,253
1936.....	49,512	181,626,423	8,478,922	15,214	58,737,567	4,408,203
1937.....	56,768	205,053,443	8,370,285	17,394	64,524,869	3,709,136
1938.....	58,309	194,543,384	6,903,764	19,048	62,683,790	2,631,872
1939.....	69,914	237,106,692	8,580,794	22,873	73,190,340	2,591,262
1940.....	129,411	360,653,957	14,632,879	42,952	110,279,004	4,534,185
1941.....	256,867	604,987,620	41,699,667	99,426	222,662,948	13,355,554
Idaho			Illinois			
1932.....	5,788	\$13,688,578	\$97,113	286,888	\$872,941,170	\$23,914,230
1933.....	6,072	14,582,154	130,027	282,360	848,918,593	28,506,559
1934.....	8,932	23,636,891	281,770	310,456	1,006,927,934	40,398,845
1935.....	11,005	29,803,013	351,103	345,857	1,171,833,651	51,134,158
1936.....	14,201	41,692,504	752,433	418,303	1,599,035,105	102,035,920
1937.....	15,683	43,335,468	693,336	505,050	1,804,785,237	103,228,427
1938.....	13,245	34,271,316	442,079	498,614	1,626,760,418	69,736,533
1939.....	16,917	41,982,669	623,249	614,599	1,988,296,321	81,395,696
1940.....	43,430	83,678,316	1,138,436	1,272,565	3,315,370,138	134,253,501
1941.....	74,915	152,923,387	5,939,624	2,081,848	4,871,223,954	345,082,116
Indiana			Iowa			
1932.....	63,722	\$168,607,693	\$3,311,606	42,624	\$109,841,833	\$1,403,991
1933.....	61,675	161,600,241	3,965,454	40,329	96,835,681	1,441,695
1934.....	69,623	198,442,985	6,881,939	47,871	119,454,155	2,005,786
1935.....	82,436	245,979,617	8,487,456	57,788	148,525,910	2,790,513
1936.....	103,303	332,021,225	15,648,048	67,345	184,118,458	4,840,561
1937.....	132,218	401,914,365	15,705,078	72,359	196,770,959	4,856,074
1938.....	122,018	344,430,560	10,242,508	75,514	191,016,764	3,497,739
1939.....	156,404	448,824,356	14,781,662	95,830	241,287,424	4,695,424
1940.....	352,182	813,411,986	24,227,069	252,638	477,609,036	8,500,826
1941.....	683,411	1,472,442,293	76,461,114	432,255	803,532,729	30,208,239

For footnotes, see pp. 236-237.

TABLE 17.—*Individual returns and taxable fiduciary returns, with net income,¹ 1932-41, by States and Territories: Number of returns, net income, and total tax—*
Continued

Year	Number of returns	Net income ¹	Total tax	Number of returns	Net income ¹	Total tax
Kansas			Kentucky			
1932.....	29,643	\$73,547,043	\$1,223,811	32,454	\$89,484,542	\$1,554,630
1933.....	30,738	71,777,244	1,018,001	32,332	90,753,614	2,024,772
1934.....	35,600	91,867,863	1,499,250	35,353	107,389,715	2,726,762
1935.....	39,492	111,404,165	2,041,689	39,763	125,101,178	3,742,279
1936.....	47,374	145,617,405	3,944,602	45,189	157,007,367	6,581,929
1937.....	53,182	154,317,290	4,051,195	51,192	168,058,619	5,723,251
1938.....	52,027	133,806,279	2,657,650	53,701	159,635,556	4,529,952
1939.....	60,527	157,366,483	2,962,121	64,748	185,600,615	4,904,542
1940.....	129,473	266,463,951	5,266,453	131,909	321,065,255	9,174,993
1941.....	255,045	520,240,526	23,909,297	262,107	567,446,015	28,997,704
Louisiana			Maine			
1932.....	33,974	\$92,164,323	\$1,423,510	20,867	\$62,981,334	\$1,597,284
1933.....	33,094	86,809,253	1,497,560	19,435	55,819,385	1,865,414
1934.....	36,871	106,168,279	2,296,812	20,584	63,204,584	2,207,930
1935.....	40,123	122,582,017	3,065,551	21,826	69,455,451	2,567,514
1936.....	43,728	160,054,669	8,394,930	25,057	88,859,221	5,181,283
1937.....	54,519	191,658,737	8,172,372	28,123	95,105,166	5,222,014
1938.....	59,127	192,257,708	6,512,924	27,001	97,911,961	8,058,579
1939.....	70,752	228,245,691	7,304,222	32,296	96,704,495	3,669,831
1940.....	128,202	324,675,957	11,161,532	70,776	157,544,848	5,688,616
1941.....	230,930	525,798,290	34,083,191	142,619	292,822,027	15,094,835
Maryland			Massachusetts			
1932.....	83,223	\$265,618,871	\$7,978,435	249,766	\$735,390,899	\$15,619,149
1933.....	76,409	244,613,015	8,488,451	231,960	682,666,696	19,763,997
1934.....	84,395	282,624,171	11,040,490	242,728	737,044,841	24,624,216
1935.....	92,550	316,888,322	12,013,217	257,495	825,327,457	31,804,163
1936.....	105,673	391,588,573	21,594,419	284,320	988,903,808	58,876,192
1937.....	133,183	457,051,802	21,500,438	314,300	1,053,822,664	52,381,623
1938.....	135,800	423,887,924	15,225,066	302,590	868,958,070	28,746,229
1939.....	161,367	516,644,083	18,564,866	378,791	1,141,825,236	42,412,146
1940.....	285,629	723,501,295	28,289,655	670,697	1,711,246,877	68,768,051
1941.....	508,679	1,211,128,298	81,415,112	1,177,572	2,596,823,190	171,174,308
Michigan			Minnesota			
1932.....	127,515	\$349,800,109	\$8,380,316	61,810	\$173,772,099	\$3,477,895
1933.....	112,053	293,131,080	6,660,804	59,803	163,750,734	3,817,982
1934.....	139,329	418,569,373	14,866,008	67,297	196,345,236	5,257,595
1935.....	173,799	568,269,799	28,319,046	72,258	222,817,905	6,672,968
1936.....	239,363	862,577,726	60,302,647	86,294	296,978,853	13,676,938
1937.....	308,486	984,735,767	51,434,533	107,560	321,717,314	11,908,597
1938.....	275,425	807,129,521	29,511,649	108,506	299,991,730	8,870,398
1939.....	374,013	1,046,908,614	40,142,387	131,798	364,387,683	11,121,493
1940.....	762,766	1,953,151,128	78,566,087	303,934	647,369,887	17,743,488
1941.....	1,371,278	3,369,744,012	220,615,906	510,632	1,044,555,906	51,947,088

For footnotes, see pp. 236-237.

TABLE 17.—*Individual returns and taxable fiduciary returns, with net income,¹ 1932-41, by States and Territories: Number of returns, net income, and total tax—*
Continued

Year	Number of returns	Net income ²	Total tax	Number of returns	Net income ²	Total tax
Mississippi				Missouri		
1932.....	10, 548	\$21, 584, 610	\$133, 566	95, 808	\$290, 701, 858	\$6, 874, 748
1933.....	10, 868	24, 020, 766	271, 063	93, 308	271, 748, 278	6, 848, 926
1934.....	12, 507	32, 578, 332	479, 717	98, 125	306, 041, 392	9, 353, 651
1935.....	13, 570	36, 878, 747	870, 027	110, 370	358, 068, 146	12, 426, 233
1936.....	16, 296	54, 516, 977	1, 740, 121	130, 521	462, 884, 942	24, 210, 538
1937.....	17, 823	55, 867, 577	1, 542, 247	145, 457	491, 815, 453	23, 083, 037
1938.....	19, 881	57, 872, 070	1, 138, 139	144, 996	452, 816, 402	18, 766, 176
1939.....	24, 269	73, 095, 660	1, 547, 500	168, 793	525, 689, 002	20, 422, 602
1940.....	47, 732	117, 402, 660	2, 843, 973	329, 338	801, 640, 942	31, 845, 090
1941.....	92, 262	224, 439, 070	14, 693, 419	593, 756	1, 343, 746, 540	87, 271, 056
Montana				Nebraska		
1932.....	10, 087	\$28, 221, 605	\$496, 685	25, 503	\$66, 007, 036	\$970, 563
1933.....	11, 511	29, 877, 422	403, 887	24, 939	65, 022, 543	1, 133, 297
1934.....	16, 825	46, 594, 430	636, 102	26, 781	77, 236, 225	1, 438, 974
1935.....	19, 924	56, 719, 731	981, 165	31, 253	93, 113, 326	1, 795, 640
1936.....	23, 916	68, 787, 896	1, 410, 820	36, 887	115, 137, 721	3, 222, 455
1937.....	30, 468	79, 583, 027	1, 228, 334	40, 629	120, 277, 461	2, 951, 028
1938.....	28, 037	71, 826, 749	1, 019, 928	39, 393	111, 243, 317	2, 328, 080
1939.....	36, 277	94, 462, 635	1, 456, 442	47, 610	134, 125, 986	2, 711, 426
1940.....	65, 985	145, 148, 291	2, 474, 469	106, 211	227, 087, 232	4, 859, 798
1941.....	105, 770	226, 275, 606	9, 728, 989	181, 543	361, 130, 735	15, 970, 987
Nevada				New Hampshire		
1932.....	4, 102	\$10, 867, 743	\$362, 378	15, 738	\$43, 854, 575	\$746, 847
1933.....	3, 692	9, 772, 417	380, 800	15, 458	41, 555, 501	833, 674
1934.....	5, 321	15, 236, 981	528, 009	16, 785	48, 267, 423	1, 348, 492
1935.....	6, 441	20, 681, 384	1, 363, 651	17, 687	51, 553, 939	1, 435, 182
1936.....	7, 554	27, 045, 172	2, 226, 219	19, 664	62, 819, 698	3, 059, 299
1937.....	8, 944	31, 635, 125	2, 439, 872	21, 641	68, 046, 171	3, 230, 495
1938.....	8, 987	28, 129, 319	1, 718, 719	21, 118	59, 704, 177	1, 855, 212
1939.....	11, 089	34, 247, 513	1, 927, 659	26, 010	73, 902, 180	2, 625, 613
1940.....	20, 716	53, 239, 834	3, 193, 649	53, 634	117, 784, 805	3, 764, 102
1941.....	38, 911	87, 993, 929	6, 467, 669	103, 249	205, 391, 769	10, 495, 564
New Jersey				New Mexico		
1932.....	217, 812	\$689, 687, 207	\$22, 079, 975	5, 574	\$14, 666, 467	\$178, 605
1933.....	202, 190	618, 361, 894	23, 002, 182	5, 577	14, 268, 551	165, 971
1934.....	210, 683	686, 065, 373	29, 121, 247	7, 647	20, 107, 880	277, 567
1935.....	223, 489	737, 154, 952	34, 603, 809	9, 272	25, 399, 852	364, 772
1936.....	260, 328	928, 153, 400	54, 395, 019	11, 222	34, 952, 886	799, 507
1937.....	297, 053	1, 001, 637, 297	51, 563, 673	13, 596	42, 469, 435	1, 141, 400
1938.....	302, 957	928, 770, 742	36, 805, 520	13, 726	39, 485, 826	829, 246
1939.....	388, 932	1, 185, 305, 336	47, 478, 736	17, 178	49, 685, 489	1, 360, 595
1940.....	734, 292	1, 850, 604, 062	74, 721, 669	29, 168	71, 150, 098	2, 025, 510
1941.....	1, 221, 792	2, 895, 068, 871	190, 564, 604	52, 018	118, 440, 224	6, 530, 142

For footnotes, see pp. 236-237.

TABLE 17.—*Individual returns and taxable fiduciary returns, with net income,¹ 1932-41, by States and Territories: Number of returns, net income, and total tax—*
Continued

Year	Number of returns	Net income ²	Total tax	Number of returns	Net income ²	Total tax
New York				North Carolina		
1932.....	798,685	\$2,764,354,206	\$109,593,059	25,972	\$76,989,708	\$4,017,702
1933.....	748,054	2,598,890,660	137,414,061	29,462	91,673,065	4,121,232
1934.....	807,818	2,811,720,784	166,789,731	32,305	112,913,710	6,281,451
1935.....	852,076	3,106,263,965	202,971,449	35,813	124,880,237	6,419,410
1936.....	976,939	3,864,452,725	348,687,146	42,075	156,362,462	10,499,380
1937.....	1,070,628	3,875,605,654	296,063,388	48,645	175,495,057	10,582,369
1938.....	1,065,103	3,426,113,310	186,356,667	50,481	163,558,414	7,773,586
1939.....	1,294,244	4,226,671,066	215,922,746	61,019	193,275,116	9,162,604
1940.....	2,180,949	5,864,379,657	323,154,620	128,582	312,865,287	14,021,956
1941.....	3,470,004	8,281,375,432	685,148,832	277,997	604,724,450	39,185,785
North Dakota				Ohio		
1932.....	8,889	\$18,182,308	\$110,561	188,141	\$556,313,005	\$12,296,627
1933.....	8,359	16,799,800	115,100	181,212	511,694,014	13,237,425
1934.....	9,733	22,351,926	183,955	209,589	631,348,370	19,761,006
1935.....	10,039	23,077,405	191,412	246,888	766,528,630	28,981,842
1936.....	10,809	26,705,284	352,260	308,789	1,078,986,270	58,476,868
1937.....	11,408	28,351,977	358,874	384,077	1,228,084,956	59,702,803
1938.....	11,457	27,446,660	280,185	345,903	1,013,713,152	36,374,856
1939.....	13,958	32,695,345	342,058	442,048	1,315,131,522	48,737,911
1940.....	39,235	75,195,319	754,261	905,162	2,277,910,584	86,651,151
1941.....	88,219	150,679,130	3,703,715	1,691,662	3,895,008,254	242,968,663
Oklahoma				Oregon		
1932.....	31,832	\$83,367,347	\$1,203,868	25,845	\$60,519,751	\$670,442
1933.....	33,224	89,908,905	1,608,377	27,572	66,190,038	795,893
1934.....	39,279	120,030,049	3,416,992	27,253	71,076,619	1,084,638
1935.....	44,909	139,147,683	3,433,003	33,273	91,305,901	1,625,697
1936.....	51,277	170,786,455	6,632,281	37,778	118,060,934	3,213,027
1937.....	55,323	190,524,308	8,265,541	51,802	144,034,458	3,251,763
1938.....	56,083	170,403,396	5,267,186	53,807	135,376,385	2,423,702
1939.....	65,009	188,767,262	4,886,474	66,478	169,617,500	3,252,522
1940.....	112,417	278,140,347	8,811,931	123,635	275,685,850	6,845,081
1941.....	212,510	476,375,398	28,171,568	232,185	505,238,513	28,219,435
Pennsylvania				Rhode Island		
1932.....	334,471	\$1,023,234,341	\$39,904,410	30,581	\$101,863,121	\$3,839,178
1933.....	323,960	970,250,517	32,872,779	29,489	92,589,659	3,452,803
1934.....	342,308	1,067,788,870	44,423,725	31,235	104,193,731	5,232,124
1935.....	389,994	1,273,383,247	57,052,818	33,009	113,640,801	6,002,036
1936.....	470,511	1,604,324,714	104,979,166	38,424	141,967,609	10,755,927
1937.....	576,291	1,892,696,555	97,339,290	43,273	151,295,024	10,066,754
1938.....	505,049	1,562,159,923	63,253,811	41,590	122,134,507	5,012,419
1939.....	633,833	1,858,299,904	85,926,395	51,297	156,470,599	7,524,150
1940.....	1,227,243	3,057,110,484	137,957,854	103,271	250,893,802	12,687,863
1941.....	2,229,916	5,076,949,977	338,064,465	203,347	455,710,079	32,164,981

For footnotes, see pp. 236-237.

TABLE 17.—*Individual returns and taxable fiduciary returns, with net income,¹ 1932-41, by States and Territories: Number of returns, net income, and total tax—*
Continued

Year	Number of returns	Net income ²	Total tax	Number of returns	Net income ²	Total tax
South Carolina				South Dakota		
1932.....	11,902	\$29,080,658	\$312,924	8,356	\$17,956,077	\$137,503
1933.....	12,686	32,131,067	450,922	7,555	16,519,323	188,033
1934.....	14,937	41,023,968	735,471	8,302	20,105,511	225,380
1935.....	16,826	47,010,243	802,720	9,582	24,693,550	345,333
1936.....	19,975	61,786,752	1,653,997	10,724	27,755,966	431,114
1937.....	23,316	70,917,003	2,001,311	11,328	27,870,379	377,107
1938.....	24,097	67,056,883	1,315,342	11,801	28,073,557	331,776
1939.....	29,709	83,913,503	1,855,174	14,526	34,284,574	483,109
1940.....	63,585	142,394,934	3,711,028	38,018	67,425,174	816,372
1941.....	137,616	280,755,314	13,584,385	79,279	138,574,590	3,938,206
Tennessee				Texas		
1932.....	31,543	\$88,515,162	\$1,699,381	102,966	\$279,533,040	\$5,743,888
1933.....	33,464	93,395,213	1,987,598	105,950	299,577,627	7,160,953
1934.....	37,938	115,788,720	3,596,105	118,930	366,713,839	11,312,971
1935.....	42,341	135,557,076	3,937,433	131,447	439,162,958	19,498,410
1936.....	48,048	173,317,393	7,342,668	156,855	569,444,419	27,265,553
1937.....	58,598	195,529,330	7,567,645	196,415	725,591,822	33,918,378
1938.....	58,132	186,396,193	6,637,134	206,210	691,247,447	28,144,104
1939.....	71,606	229,797,922	8,193,196	237,742	753,069,713	24,570,598
1940.....	138,602	357,764,786	14,290,918	457,136	1,162,277,793	41,051,226
1941.....	262,156	617,697,673	43,140,356	792,947	1,836,788,121	126,046,068
Utah				Vermont		
1932.....	10,624	*\$27,180,193	\$366,273	10,439	\$27,542,982	\$406,645
1933.....	10,807	26,933,168	349,519	9,375	23,937,326	339,220
1934.....	11,458	32,016,329	468,653	9,824	26,565,697	435,660
1935.....	14,088	39,902,816	686,084	10,903	30,293,579	503,958
1936.....	16,262	50,926,789	1,458,140	12,193	37,146,202	1,195,886
1937.....	19,892	59,614,157	1,619,567	13,874	40,647,118	1,231,377
1938.....	19,278	53,219,070	1,059,037	13,683	36,660,627	777,312
1939.....	23,573	63,010,259	1,180,014	15,893	44,833,737	1,264,806
1940.....	39,460	94,234,638	2,012,409	34,454	74,476,230	2,281,256
1941.....	77,805	170,716,713	7,593,133	58,894	116,618,532	5,457,478
Virginia				Washington		
1932.....	43,136	\$122,228,476	\$2,220,452	⁴² 56,434	⁴² \$133,697,243	⁴² \$1,557,558
1933.....	42,920	117,634,811	2,399,380	⁴² 54,539	⁴² 131,639,579	⁴² 1,646,568
1934.....	47,814	139,932,355	3,665,810	⁴² 60,151	⁴² 153,639,087	⁴² 2,551,738
1935.....	54,835	171,203,815	5,268,764	⁴² 69,919	⁴² 197,923,584	⁴² 3,868,053
1936.....	62,449	218,974,309	11,790,832	⁴² 88,640	⁴² 259,649,969	⁴² 7,875,628
1937.....	71,645	245,434,150	12,378,744	⁴² 104,386	⁴² 295,685,148	⁴² 8,315,210
1938.....	72,625	228,428,434	7,828,571	⁴² 106,982	⁴² 276,900,100	⁴² 5,167,854
1939.....	90,413	286,121,481	11,040,284	126,577	323,346,938	6,357,209
1940.....	183,289	477,918,446	20,704,365	247,134	545,693,694	12,821,445
1941.....	368,661	866,514,286	56,023,003	465,691	994,896,035	53,073,872

For footnotes, see pp. 236-237.

TABLE 17.—*Individual returns and taxable fiduciary returns, with net income,¹ 1932-41, by States and Territories: Number of returns, net income, and total tax—Continued*

Year	Number of returns	Net income ²	Total tax	Number of returns	Net income ²	Total tax
West Virginia				Wisconsin		
1932.....	26,872	\$73,659,579	\$928,480	91,557	\$203,833,124	\$3,222,425
1933.....	25,837	69,425,751	1,107,746	89,739	184,154,155	3,106,227
1934.....	30,297	87,992,253	1,674,942	92,826	217,350,901	5,009,731
1935.....	37,224	106,920,022	2,276,187	105,785	258,590,449	5,577,366
1936.....	47,527	145,745,636	5,160,600	124,202	338,951,189	13,615,062
1937.....	59,323	173,671,357	5,203,949	151,820	403,656,499	13,592,844
1938.....	54,014	146,991,478	3,481,769	147,609	355,240,809	9,033,882
1939.....	67,914	183,744,030	4,060,827	175,623	443,387,838	11,533,017
1940.....	125,077	303,720,764	7,578,609	332,382	727,472,132	19,838,907
1941.....	265,409	577,631,443	25,183,453	623,766	1,269,509,271	62,328,249
				Wyoming		
1932.....				6,796	\$16,189,839	\$143,717
1933.....				6,603	16,095,689	452,240
1934.....				7,182	19,035,620	583,601
1935.....				8,739	23,703,202	646,357
1936.....				10,702	30,326,918	1,128,801
1937.....				12,247	35,287,480	1,061,482
1938.....				11,769	31,563,520	476,480
1939.....				13,735	38,025,545	1,161,482
1940.....				28,596	66,439,781	1,584,096
1941.....				48,361	108,132,635	5,723,010

For footnotes, see pp. 236-237.

Footnotes for historical tables, pages 208-235

(Facsimiles of Forms 1040, 1040A, and 1041 for 1941, to which references are made, appear on pages 304-319)

¹ Data for years prior to 1916 secured from annual reports of the Commissioner of Internal Revenue. Information for 1916-36 tabulated from Forms 1040 and 1040A filed for individuals and for estates and trusts, with net income. Information for 1937-41 tabulated from Forms 1040 and 1040A, with net income, filed for individuals; Form 1041 filed for estates and trusts with net income taxable to the fiduciary; and returns for estates and trusts with net income filed (incorrectly) on Forms 1040 except that for 1938 and subsequent years, only the taxable returns are included. Changes in the revenue acts affecting the comparability of statistical data from income tax returns are summarized on pp.284-295.

² For 1913-15 net income is estimated from the number of returns filed and the average net income for each net income class as shown in the annual reports of the Commissioner of Internal Revenue. For all years the net income on fiduciary returns for estates and trusts is after deduction of amount distributable to beneficiaries. For 1941, gross income reported on returns, Form 1040A is tabulated as net income.

³ Alternative tax is reported on (1) returns with net long-term capital gain when such alternative tax computed on ordinary net income is less than the combined normal tax and surtax computed on net income including net long-term capital gain, and (2) returns with net long-term capital loss when such alternative tax computed on ordinary net income is greater than the combined normal tax and surtax computed on net income after deducting net long-term capital loss. The amounts tabulated include alternative tax on individual returns with no net income.

⁴ Taxes for 1913-15 are receipts for the fiscal year ended June 30 immediately following, as shown in annual reports of the Commissioner of Internal Revenue, which receipts include fines, penalties, additional assessments, etc. For 1913-17, surtax was called "additional tax." Taxes for 1916 and subsequent years are tabulated from returns. Taxes for 1938-41 include alternative tax for returns with net income and returns with no net income; and for 1940 and 1941 (fiscal year returns only) include defense tax.

⁵ For limitation of earned income credit, see p. 294.

⁶ Data for returns with no net income are not available prior to 1928. For 1937 and subsequent years include returns showing total deductions equal to total income. For 1938-41 alternative tax is reported on a negligible number of returns with no net income due to net long-term capital loss. On such returns the combined normal tax and surtax computed on ordinary net income exceeds 30 percent of the net long-term capital loss.

⁷ Returns for 1913 pertain to last 10 months of that year.

⁸ Includes war excess-profits taxes of \$101,249,781 on individual and \$103,887,984 on partnerships.

⁹ Revised:

1920: For revised amounts of certain sources of income for returns with net income under \$5,000, see Statistics of Income for 1935, Part 1, p. 42, note 4.

1923: For revised amount of net income and tax, see Statistics of Income for 1925, pp. 28-29.

1929: For revised amounts of sources of income and deductions for returns with net income under \$5,000, see Statistics of Income for 1931, Part 1, p. 31, note 18.

1930: For revised amounts of other income, total income, contributions, other deductions, and total deductions for returns with net income under \$5,000, see Statistics of Income for 1937, Part 1, page 47, note 25.

1932: For revised amounts of other deductions, total deductions, and net income for returns with net income under \$5,000, see Statistics of Income for 1935, Part 1, page 31, note 6.

¹⁰ Amounts are before 25 percent reduction provided by section 1200(a), Revenue Act of 1924, effective for 1923.

¹¹ The 25 percent reduction provided by section 1200(a), Revenue Act of 1924.

¹² Amount after the 25 percent reduction provided by section 1200(a), Revenue Act of 1924.

¹³ For individual returns with net income under \$5,000, the total number of returns is obtained annually from records of the Internal Revenue Bureau, but the distribution of returns by net income classes, as well as the amounts of net income and tax and their distribution by net income classes, are estimated based on samples for 1918-27 and for 1929, and are in part estimated and in part completely tabulated for 1917, 1928, 1930, and subsequent years. The gross income reported on Form 1040A for 1941 is tabulated as net income.

¹⁴ Exclude 7,635 returns of married women making separate returns from husbands. In 1916 the net income on returns filed separately by husband and wife is combined and the total tabulated as one return. For all other years the returns of married women filed separately are included in their respective income classes regardless of the husband's income.

¹⁵ Deficit.

¹⁶ Excludes data for 1,640,758 returns with net income under \$2,000 showing aggregate net income of \$2,461,137,000.

¹⁷ For 1916, income from the various sources represents gross receipts, the deductions not having been allocated to the various sources but included in aggregate under "Deductions." Beginning with 1917, income from the various sources is the net amount by which the gross receipts exceed deductions as reported in the schedules on the return. Net losses reported under "Income" items on the face of the return are transferred in tabulation to deductions, and are included in the amounts tabulated under specified or other deductions. For returns with net income under \$5,000, the sources of income and deductions are estimated on basis of samples for 1918-27 and for 1929; and in part estimated and in part completely tabulated for 1917, 1928, 1930, and subsequent years. For 1941, the optional Form 1040A does not provide for deductions or net income, therefore gross income is tabulated as net income.

¹⁸ Salaries, wages, etc., reported only on individual returns, include "Professions and vocations" for 1916; wages and salaries of the individual, his wife, or dependent minors derived from business conducted as a sole proprietor prior to 1924; and the taxpayer's earned income from partnership for 1916-26.

¹⁹ Partnership profit for 1918-21 includes income from fiduciaries and income from personal service corporations except dividends and partially tax-exempt interest on Government obligations. Partnership profit excludes partially tax-exempt interest on Government obligations for all years; earned income of the partner (reported in salaries) prior to 1926; dividends on stock of domestic corporations not subject to Federal income taxation for 1932 and 1933; dividends on stock of domestic corporations subject to Federal income taxation prior to 1936; dividends on share accounts in Federal savings and loan associations for 1938-41; and capital net gain or loss when the tax or tax credit is computed at 12½ percent prior to 1931, and all net capital gain or loss for 1938-41.

²⁰ Dividends received include stock dividends for 1916-19; domestic dividends received through personal service corporations for 1918-21; dividends from stock of foreign corporations deriving more than 50 percent of gross income from sources within the United States prior to 1931, and dividends from stock of domestic corporations subject to Federal income taxation prior to 1936, both of which include

Footnotes for historical tables, pages 208-235—Continued

such dividends received through partnerships and fiduciaries. Beginning 1936, dividends include all foreign and domestic dividends except those received through partnerships and fiduciaries and dividends on share accounts in Federal savings and loan associations.

²¹ Income from fiduciaries excludes partially tax-exempt interest on Government obligations for all years; dividends on stock of domestic corporations not subject to Federal income taxation for 1932 and 1933; dividends on stock of domestic corporations subject to Federal income taxation prior to 1936; dividends on share accounts in Federal savings and loan associations for 1938-41; and capital net gain or loss when the tax or the tax credit is computed at 12½ percent prior to 1934, and the net capital gain or loss received from a common trust fund for 1938-41.

²² Partially tax-exempt interest received from United States savings bonds and Treasury bonds owned in excess of \$5,000, and from obligations of instrumentalities of the United States other than those issued under the Federal Farm Loan Act or that Act as amended, all of which were issued prior to Mar. 1, 1941. Such interest includes that received through partnerships and fiduciaries for all years and that received through personal service corporations for 1918-21. For 1941, the partially tax-exempt interest, tabulated in Part I of this table, also includes taxable interest on Government obligations and dividends on share accounts in Federal savings and loan associations, reported on the nontaxable returns, Form 1040.

²³ Other income includes income from fiduciaries for 1917; partially tax-exempt interest on Government obligations for 1917 and 1918; dividends from foreign corporations other than those with more than 50 percent of gross income from sources in the United States, prior to 1934; dividends from all foreign corporations for 1934 and 1935; dividends from domestic corporations not subject to Federal income taxation for 1932-35; dividends on share accounts in Federal savings and loan associations for 1938-40; and dividends, interest, rents, annuities, and royalties, reported on Form 1040A for 1941.

²⁴ Reported on individual returns. Contributions were not an allowable deduction for 1916.

²⁵ Other deductions on returns with net income include the amount distributable to beneficiaries reported on fiduciary returns for estates and trusts for all years.

²⁶ Capital net gain from sales of assets held more than two years (including that received through partnerships and fiduciaries) which was taxed at 12½ percent in lieu of normal tax and surtax for 1922-33.

²⁷ Capital net loss from sales of assets held more than two years, tabulated in other deductions for 1924-28, and in net loss from real estate, stocks and bonds, for 1929-33, is only the amount reported as a deduction in computing net income or deficit except for 1932 and 1933 on the returns with no net income there is included also the capital net loss reported in schedule D.

²⁸ Taxes and interest paid exclude amounts reported in the schedules for business and for rents and royalties. A historical summary of taxes paid for the years 1927-32 and of interest paid for the years 1928-32, for returns with net income of \$5,000 and over, showing separately the amounts reported in general

deductions from total income and that reported in business deductions, is found in Statistics of Income for 1932, table 8-A, p. 80.

²⁹ Net capital gain or loss from sales or exchanges of assets, regardless of time held, after certain percentages depending on the time held and the limitation on capital loss, have been applied. The deduction for net capital loss is limited to \$2,000 for 1934-37. Beginning 1938, short-term applies to assets held 18 months or less and long-term applies to assets held more than 18 months. Net short-term capital loss is not deductible in the current year but is carried forward to the succeeding year in an amount not in excess of the net income for the year in which the loss is sustained and can be deducted only to the extent of the net short-term capital gain in such succeeding year. The net long-term capital loss is deducted from total income for 1938-41. The net capital gain or loss excludes that received through partnerships for 1934-37 and that received through fiduciaries other than common trust funds for 1934-41.

³⁰ Net gain or loss from sales of property used in trade or business of a character which is subject to the allowance for depreciation.

³¹ Taxable interest on Government obligations, received from Treasury notes issued on or after Dec. 1, 1940, and from obligations of the United States or any agency or instrumentality thereof, issued on or after Mar. 1, 1941, is only the amount reported on taxable returns. The amount of taxable interest reported on nontaxable returns, Form 1040, is tabulated with partially tax-exempt interest in Part I of this table.

³² Reported on individual returns, Form 1040, and exclude amounts reported in schedules for business profit and rents and royalties. Losses from fire, storm, shipwreck, or other casualty, or from theft, are those not compensated for by insurance or otherwise.

³³ Excludes income from "Professions and vocations."

³⁴ Included in "Other income."

³⁵ Included in "Partnership profit."

³⁶ Included in "Other deductions."

³⁷ Net income, total deductions, and other deductions have been adjusted to reflect the deduction for contributions. In the Statistics of Income for 1917, contributions are not included in general deductions and have not been deducted from net income.

³⁸ Exclusive of returns of married women making separate returns from husbands.

³⁹ Contributions for 1920 which are not available for returns with net income of \$5,000 and over, are included in "Other deductions."

⁴⁰ Dividends on share accounts in Federal savings and loan associations is only the amount reported on taxable returns. The amount of such dividends reported on nontaxable returns, Form 1040, is tabulated with partially tax-exempt interest in Part I of this table.

⁴¹ Data not available, included in Washington.

⁴² Includes Alaska.

⁴³ A correction.

ESTATE TAX RETURNS

ESTATE TAX RETURNS

SUMMARY DATA

There were 17,396 estate tax returns filed during the calendar year of 1942, on which there is reported total gross estate of \$2,737,132,894, net estate of \$1,536,335,305, and Federal estate tax liability of \$309,-690,782. As compared with the returns filed during the preceding calendar year, there is an increase of 274 returns, or 1.6 percent; gross estate decrease of \$56,306,464, or 2.0 percent; net estate decrease of \$39,432,837, or 2.5 percent; and tax liability increase of \$16,291,852, or 5.6 percent.

The 1,181 returns filed for estates of nonresident aliens show gross estate of \$12,620,306; net estate of \$11,454,698; and tax liability of \$1,349,032.

The 16,215 returns filed for estates of citizens and resident aliens show gross estate of \$2,724,512,588, which includes \$174,039,860 reported on the 2,722 nontaxable returns. The 13,493 taxable returns show gross estate of \$2,550,472,728, net estate of \$1,077,143,241 subject to basic tax and \$1,524,633,667 subject to additional tax, and tax liability of \$308,341,750. The tax liability consists of \$14,733,749 net basic tax and \$269,971,263 net additional tax, and \$23,636,740 defense tax which is effective only under the Revenue Act of 1940.

Tax credits for State inheritance taxes and for Federal gift taxes, amounting to \$45,715,730, are claimed against the gross basic tax and a credit for Federal gift taxes of \$253,002 is taken against the gross additional tax. The aggregate tax credits represent 13.9 percent of the total basic and additional taxes before credits.

FEDERAL ESTATE TAX LAW

The Federal estate tax is neither a property nor an inheritance tax. It is imposed upon the transfer of the entire net estate, not upon any particular legacy, devise, or distributive share, and the transfer of property is taxable although it escheats to the State for lack of heirs. A résumé of the principal estate tax provisions, including rates, credits, and specific exemptions, applicable under each act from the Revenue Act of 1916 through the Revenue Act of 1941, is given on pages 296-299. The major changes in the Internal Revenue Code as amended by the Revenue Act of 1941, affecting the estate tax, are the repeal of the defense tax and an increase in tentative tax rates.

An estate tax return is required for the estate of an individual whose gross estate, as defined by statute, exceeds in value the amount specified under the act in effect at date of death. On and after August 31, 1935, the effective date of the estate tax provisions of the Revenue Act of 1935, and prior to October 22, 1942, an estate tax return has been required for the estate of a citizen or resident alien, if the value of the gross estate at date of death exceeds \$40,000, while the Revenue Act of 1934 requires a return if the gross estate exceeds

\$50,000. Earlier acts require a return for the estate of a resident citizen and resident alien if the value thereof exceeds \$50,000 under the 1932 act; \$100,000 under the 1926 act; and \$50,000 under the 1924 or prior acts.

Prior to October 22, 1942, the effective date of the estate tax provisions of the Revenue Act of 1942, an estate tax return is required for the estate of a nonresident alien any part of whose estate, regardless of value, is situated in the United States at date of death. (The estate of a nonresident citizen who died prior to May 11, 1934, is subject to the same requirement.)

Beginning August 31, 1935, the estate tax return is due 15 months after date of death and is required to be filed with the collector in whose district the decedent had his domicile at time of death. An extension of time for filing may be granted upon application to the Commissioner of Internal Revenue. Approximately 89 percent of the returns for estates of citizens and resident aliens filed during 1942 were filed without extensions of time. Regardless of when the return is filed, the estate is subject to the statutory provisions in effect at date of death.

The estate tax consists of (1) the basic estate tax, (2) the additional estate tax, which is the excess of a tentative tax over the basic tax, and (3) the defense tax restricted to the estates of individuals dying in the period June 26, 1940, through September 20, 1941 (effective period of the 1940 act). Both the basic tax and the tentative tax are computed at graduated rates. The basic tax provisions specify rates from 1 percent of the net estate not in excess of \$50,000, increasing to 20 percent of the amount over \$10,000,000. The tentative tax provisions of the 1941 act specify rates from 3 percent on the net estate not in excess of \$5,000, progressing to 77 percent on the amount in excess of \$10,000,000, and are an increase over the tentative rates of 2 percent of the net estate not in excess of \$10,000 to 70 percent of the amount over \$50,000,000 set forth in the 1935 act.

RETURNS INCLUDED

The estate tax returns used for this report are those filed in 1942 regardless of the date on which the individual died or the revenue act under which the estate is taxed, excluding returns which show a total gross estate value below the statutory amount for which a return is required to be filed under the specific revenue act in effect at the time of death. The majority of returns filed for estates of citizens and resident aliens during the calendar year 1942 are subject to the 1935 or subsequent acts. Of the 65 returns subject to earlier acts, 23 are filed under the 1934 act, 26 under the 1932 act, 10 under the 1926 act, and 6 under the 1924 or prior acts. No returns were filed during 1942 for estates subject to the provisions of the Revenue Act of 1942 effective October 22, 1942, and there were no returns for estates of nonresident citizens who died prior to May 11, 1934.

The data for this report are taken from the estate tax returns as filed, prior to audit by the Bureau of Internal Revenue. The total estate tax liability tabulated herein differs from the collections of such taxes during 1942 by reason of changes made upon audit and because extensions of time for payment, granted in exceptional cases for periods not to exceed 10 years in aggregate, may result in the tax being col-

lected subsequent to the year in which the return is filed. Furthermore, collections include delinquent taxes, interest, and penalties, none of which are tabulated in this report.

BASIC ITEMS

Gross estate consists of real estate, tangible personal property, and intangible personal property. Under each category there is tabulated the value of jointly owned property, property transferred during the decedent's life, property transferred under power of appointment, property previously taxed, and all other property. The amount tabulated for each is the value of such property reported as a part of the total gross estate for estate tax purposes. In the case of jointly owned property, the entire property is *prima facie* a part of the decedent's gross estate. But it is not the intent of the statute that there should be included a greater part thereof than is represented by an outlay of funds which, in the first instance, were the decedent's own, or more than a fractional part equal to that of each of the other joint owners if none of them have parted with any consideration in its acquirement. Whether the entire property, or only a part, or none of it, enters into the makeup of gross estate depends on the actual circumstances of acquisition and of ownership. Property transferred during the decedent's life by means other than a bona fide sale for adequate and full consideration in money or money's worth is subject to estate tax if the transfer is one of several types which include transfers in contemplation of death; transfers conditioned upon the decedent's death; transfers under which the decedent reserved or retained the use or possession of the property or income therefrom; transfers under which the decedent retained the right to designate who shall possess or enjoy the property or income therefrom; and transfers under which the enjoyment of the transferred property is subject, at decedent's death, to change through the exercise of power to alter, amend, revoke, or terminate. Property transferred under general power of appointment must be included in gross estate of the person exercising the power, if the power is exercised by will, or by deed, or other instrument in contemplation of death or to take effect at or after death. Property previously taxed includes property transferred to the decedent by gift within five years prior to death, or received by gift or inheritance from any person who died within five years prior to the death of the decedent, upon which a Federal estate tax or a gift tax has been paid.

For estates of individuals who died on or after August 31, 1935, the value of gross estate may be determined, at the election of the executor, either as of the date of death or as of the date one year after death. When the value as of the latter date is selected, such value is referred to as the optional valuation. If the optional value is elected, property distributed, sold, exchanged, or otherwise disposed of within the year following death, must be valued as of the date of disposition. For estates of individuals who died prior to August 31, 1935, the value of the gross estate must be determined as of the date of death.

Only the amount of taxable life insurance is included in the tabulated amount of gross estate. The entire amount of life insurance and the amount of tax-exempt life insurance are tabulated as information items. The tax-exempt insurance is life insurance receivable by beneficiaries other than the estate, not to exceed in aggregate \$40,000 for any one estate.

Specific exemption of \$40,000 is allowed as a deduction in computing the net estate for additional tax, except that prior to August 31, 1935, such exemption was \$50,000; and a specific exemption of \$100,000 is allowed as a deduction in computing the net estate for basic tax. For the estates subject to both basic and additional taxes, that is, estates of individuals who died since June 6, 1932, the tabulated specific exemption is that allowed for computing the additional tax only. The specific exemption allowed in computing the net estate under the 1926 act is \$100,000, and \$50,000 under the 1924 or prior acts. No specific exemption is authorized for the estates of nonresident aliens.

Property previously taxed, net deduction, is the deduction, subject to certain conditions and limitations, allowed when there is included in the gross estate of an individual, property received by him by gift from any person within five years prior to his death, or property received by gift, bequest, or inheritance from any person who died within five years prior to his death, or property acquired in exchange for property so received. The property respecting which the deduction is sought must have formed a part of the prior decedent's gross estate, situated in the United States, or have been included in the total amount of the donor's gifts made within five years prior to the decedent's death. An estate tax or a gift tax must actually have been paid in respect to such property and such a deduction in respect to the property must not have been allowable in determining the value of the net estate of the prior decedent. The deduction is limited to the value of such property as finally determined for the purpose of gift tax or for the purpose of the prior estate tax, or as it is valued in the decedent's gross estate, whichever is lower. This deduction is further reduced by that proportion of total deductions, except property previously taxed, which the value of property previously taxed bears to gross estate. In the case of an estate subject to both the basic and the additional tax, the use of different specific exemptions for the purpose of each tax causes this net deduction for property previously taxed to differ also. For all such cases, the amount tabulated is the net deduction used in computing the net estate for additional tax.

Net estate is the excess of gross estate over specified deductions. The value of net estate subject to the basic tax differs from the value of the net estate subject to additional tax because of the different specific exemptions allowed which directly affect total deductions and, as mentioned above, also result in different net deductions for property previously taxed. Estates of nonresident aliens, not being allowed the specific exemption, have the same net value for both taxes.

Net estate before specific exemption is the excess of gross estate over deductions which exclude the tabulated specific exemption.

Net estate for basic tax is the excess of gross estate over the sum of the deductions including the specific exemption of \$100,000 allowed citizens and residents for the computation of basic tax. Net estate for basic tax applies to the estates of individuals who died since 10:25 a. m., February 26, 1926. The tabulated amount of net estate for basic tax also includes the net estate subject to tax for the estates subject to the 1924 or prior acts under which the specific exemption is \$50,000.

Net estate for additional tax is the excess of gross estate over the deductions including the specific exemption of \$40,000 (or prior to August 31, 1935, \$50,000) allowed citizens and residents for the computation of additional tax. Net estate for additional tax applies only to the estates of individuals who died subsequent to 5 p. m., June 6, 1932.

Basic tax is computed at the basic tax rates which have been in effect since February 26, 1926. A specific exemption of \$100,000 is allowed citizens and residents in computing the net estate for basic tax. The tax liability for estates subject to the 1924 or prior acts is tabulated as basic tax.

Additional tax is a tax liability in addition to the basic tax, and is applicable only to the estates of individuals who died subsequent to 5 p. m., June 6, 1932. The additional tax is the excess of a tentative tax, computed at the tentative tax rates, over the basic tax. A specific exemption of \$40,000 is allowed citizens and residents, since August 31, 1935, in computing the net estate for additional tax.

Tax credits are allowable against both the basic tax and the additional tax. The gift tax credit deductible from the basic tax is the sum of the total gift tax paid under the Revenue Act of 1924 on property included in gross estate and that portion of the gift tax paid under the Revenue Act of 1932 which does not exceed the proportion of the basic tax that the value of the included gift bears to gross estate. Also deductible from the basic tax is the credit for estate, inheritance, legacy, or succession taxes paid to the States, Territories, District of Columbia, or (after June 29, 1939) United States possessions; however, this deduction cannot exceed 80 percent of the basic tax after deducting the gift tax credit. The gift tax credit to be deducted from the additional tax is that part of the gift tax paid under the Revenue Act of 1932, not in excess of the proportion of the additional tax that the value of the included gift bears to gross estate, and cannot exceed the balance of the gift tax not already credited in connection with the basic tax. No credit is allowed against the additional tax for the inheritance taxes paid to States and Territories, or for the gift tax paid under the 1924 act.

Defense tax, repealed by the Revenue Act of 1941, is applicable only to estates of individuals who died within the period June 6, 1940, through September 20, 1941. The defense tax is 10 percent of the net estate tax otherwise payable.

Total tax liability as tabulated in this report is the sum of net basic tax, net additional tax, and the defense tax when applicable.

CLASSIFICATION OF RETURNS

Estate tax returns are classified as returns for the estates of citizens and resident aliens or nonresident aliens. Returns for the estates of citizens and resident aliens are classified (1) as taxable or nontaxable, (2) by the applicable revenue acts, (3) by geographic divisions, and (4) by gross estate classes. The taxable returns are further classified by net estate before specific exemption classes. Data are presented by these classifications in the estate tax tables, but not all tabulated items are available for every classification.

Citizens and resident aliens, or nonresident aliens.—Estates of citizens, whether residing in the United States or abroad, and estates of aliens residing in the United States at date of death, are taxed under

provisions differing from those governing the tax liability of estates of nonresident aliens, and are segregated for that reason.

Applicable revenue acts.—Estate tax returns are classified according to the revenue act in effect on the date of death of the individual whose estate is reported, and without regard to the filing date. The four groups in this classification are returns filed under the Revenue Act of 1941, the Revenue Act of 1940, the Revenue Act of 1935, and the Revenue Act of 1934 and prior acts combined. Only the first three groups are classified by gross estate classes and by net estate before specific exemption classes.

Taxable or nontaxable returns.—This classification is based on the existence or nonexistence of a tax liability. Returns are classified as taxable whether there is reported both an additional tax and a basic tax or only an additional tax.

Gross estate classes.—This classification, applied only to returns filed under the 1935 and subsequent acts, is based on the value of total gross estate plus the amount of tax-exempt life insurance receivable by beneficiaries other than the estate, not to exceed in aggregate \$40,000 for any one estate. There are 17 gross estate classes.

Net estate before specific exemption classes.—This classification, applied only to returns filed under the 1935 and subsequent acts, is based on the sum of the net estate for additional tax and the specific exemption of \$40,000 allowed in computing such tax. There are 30 net estate classes.

Geographic divisions.—This classification consists of 48 States, Alaska, Hawaii, and District of Columbia. The segregation of returns by States and Territories is determined by the location of the collection district in which the return is filed, except for the two divisions, Alaska and District of Columbia, the segregation of which is determined by the residence of the individual at time of death.

ESTATE TAX TABLES

Estate tax tables 1 through 5 present data for estates of citizens and resident aliens. Data for estates of nonresident aliens are shown in aggregate in table 6, which is a historical summary for all estate tax returns filed from September 9, 1916, through 1942.

Data for estates of all citizens and resident aliens are tabulated in table 1, by applicable revenue acts, and by taxable and nontaxable returns; and in table 5 by States and Territories. Data in tables 2 and 3 for taxable returns, and data in table 4 for nontaxable returns, are limited to the returns filed for estates of citizens and resident aliens who died on or after August 31, 1935.

TABLE 1.—Estate tax returns filed during 1942 for estates of citizens¹ and resident returns, items of gross estate, deduc

[Money figures in thou

		All acts		
		Total	Taxable	Nontaxable
1	Number of returns.....	16, 215	13, 493	2, 722
2	Gross estate, total.....	2, 724, 513	2, 550, 473	174, 040
3	Real estate, ³ total.....	465, 274	400, 009	65, 265
4	Real estate not included in items 5-8.....	389, 562	332, 890	56, 672
5	Jointly owned.....	43, 798	37, 611	6, 187
6	Transfers during decedent's life.....	15, 933	14, 470	1, 463
7	Transfers under power of appointment.....	1, 656	1, 545	112
8	Previously taxed.....	14, 324	13, 492	832
9	Tangible personal property, total.....	42, 029	36, 965	5, 064
10	Tangible personal property not included in items 11-14.....	39, 968	35, 020	4, 947
11	Jointly owned.....	559	469	90
12	Transfers during decedent's life.....	286	275	11
13	Transfers under power of appointment.....	33	33	(1 ^b)
14	Previously taxed.....	1, 183	1, 168	15
15	Intangible personal property, total.....	2, 217, 210	2, 113, 499	103, 711
16	Federal Government bonds, ⁴ total.....	152, 444	146, 771	5, 673
17	Wholly tax-exempt.....	37, 152	36, 825	327
18	Partially tax-exempt.....	107, 378	102, 389	4, 989
19	Taxable.....	7, 914	7, 558	356
20	State and municipal bonds.....	182, 209	180, 431	1, 779
21	Other bonds.....	140, 868	135, 402	5, 466
22	Corporate stock, common.....	893, 500	857, 444	36, 056
23	Corporate stock, preferred.....	168, 258	163, 051	5, 207
24	Cash ⁵	317, 533	296, 627	20, 906
25	Mortgages and notes.....	154, 693	144, 460	10, 233
26	Taxable insurance (63 less 64).....	73, 314	65, 688	7, 626
27	Other intangibles ⁶	134, 392	123, 626	10, 766
28	Deductions, total.....	1, 251, 795	1, 025, 592	226, 203
29	Funeral and administrative expenses.....	131, 701	121, 457	10, 244
30	Debts of decedent:			
31	Mortgages on real estate.....	60, 534	35, 791	24, 743
32	All other debts.....	198, 775	141, 618	57, 157
33	Net losses during administration.....	334	256	79
34	Support of dependents ⁷	11, 320	10, 082	1, 238
35	Charitable, public, and similar bequests, total.....	154, 633	131, 875	22, 758
36	Educational, scientific, or literary institutions:			
37	Publicly owned.....	9, 357	8, 389	968
38	Privately endowed.....	22, 582	19, 367	3, 215
39	Religious.....	15, 724	11, 452	4, 272
40	Charitable and all other gifts.....	106, 970	92, 666	14, 304
41	Property previously taxed, net deduction ⁸	44, 748	44, 114	634
42	Specific exemption ⁹	649, 750	540, 400	109, 350
43	Net estate:			
44	Before specific exemption (2 less 28 plus 40).....	2, 122, 468	2, 065, 281	57, 187
45	For basic tax ¹⁰	1, 077, 143	1, 077, 143	
46	For additional tax.....	1, 524, 634	1, 524, 634	
47	Basic tax before tax credits ¹¹	60, 449	60, 449	
48	Tax credit for Federal gift taxes.....	90	90	
49	Tax credit for inheritance, etc., taxes ¹²	45, 626	45, 626	
50	Net basic tax (44 less 45 and 46).....	14, 734	14, 734	

For footnotes, see p. 269.

aliens, by taxable and nontaxable returns under the applicable acts: Number of
tions, net estate, and tax

sands of dollars]

Applicable acts								
Internal Revenue Code as amended by 1941 act (effective for estates of individuals who died in period Sept. 21, 1941, through Oct. 21, 1942)		Internal Revenue Code as amended by 1940 act (effective for estates of individuals who died in period June 26, 1940, through Sept. 20, 1941)		Act of 1932 as amended by 1935 act, ² the Internal Revenue Code, and the Code as amended by 1939 act (effective for estates of individuals who died in period Aug. 31, 1935, through June 25, 1940)		Act of 1932 as amended by 1934 act, ² and all prior acts (effective for estates of individuals ¹ who died before Aug. 31, 1935)		
Taxable	Nontaxable	Taxable	Nontaxable	Taxable	Nontaxable	Taxable	Nontaxable	
4, 120	858	9, 086	1, 675	249	162	38	27	1
455, 208	50, 329	2, 070, 358	111, 169	20, 946	10, 332	3, 961	2, 210	2
100, 183	17, 773	292, 178	40, 953	6, 174	5, 641	1, 473	897	3
83, 013	15, 253	244, 147	35, 612	4, 763	4, 927	966	880	4
9, 352	1, 896	27, 308	3, 762	588	511	363	18	5
3, 754	525	10, 012	758	583	180	121		6
110		1, 435	112					7
3, 954	99	9, 276	710	240	23	22		8
8, 932	1, 497	27, 470	3, 310	513	231	50	26	9
8, 643	1, 473	25, 823	3, 237	508	211	46	26	10
147	23	318	54	1	14	3		11
37	1	237	11	1		(15)		12
	(15)	33						13
105	1	1, 059	9	3	5	1		14
346, 093	31, 059	1, 750, 709	66, 906	14, 259	4, 459	2, 438	1, 287	15
31, 338	1, 992	114, 632	3, 413	722	178	79	90	16
2, 873	88	33, 907	157	41	32	4	50	17
24, 557	1, 626	77, 076	3, 176	681	146	75	40	18
3, 908	277	3, 650	80					19
20, 495	683	159, 520	1, 078	344	18	71		20
24, 068	1, 559	110, 331	3, 708	764	181	238	18	21
108, 701	11, 231	744, 109	23, 205	4, 015	1, 191	619	429	22
21, 859	1, 501	140, 567	3, 422	563	248	61	35	23
73, 522	7, 140	219, 140	12, 808	3, 468	846	496	112	24
35, 558	3, 119	105, 822	6, 181	2, 635	598	445	336	25
9, 210	1, 623	56, 015	5, 363	426	517	37	123	26
21, 341	2, 213	100, 573	7, 729	1, 321	681	391	144	27
230, 732	61, 193	777, 702	148, 846	14, 252	13, 168	2, 906	2, 997	28
21, 220	2, 767	98, 774	6, 557	1, 304	724	159	196	29
7, 860	5, 183	27, 121	16, 329	600	2, 740	210	491	30
18, 160	12, 353	122, 024	41, 359	1, 230	2, 735	203	710	31
52	3	126	75	76	(15)	1		32
1, 736	329	8, 253	836	82	56	11	17	33
9, 331	6, 079	121, 978	16, 215	554	432	12	33	34
523	233	7, 866	719		15		1	35
1, 713	457	17, 644	2, 689	10	59		10	36
2, 369	1, 518	8, 989	2, 645	84	100	10	8	37
4, 727	3, 871	87, 478	10, 161	459	257	2	14	38
7, 572	160	35, 986	474	446		111		39
164, 800	34, 320	363, 440	67, 000	9, 960	6, 480	2, 200	1, 550	40
389, 276	23, 456	1, 656, 095	29, 324	16, 655	3, 644	3, 255	764	41
110, 952		964, 199		1, 537		456		42
224, 476		1, 292, 655		6, 695		808		43
4, 205		56, 213		26		5		44
25		63		1				45
3, 230		42, 372		20		3		46
949		13, 777		5		2		47

TABLE 1.—*Estate tax returns filed during 1942 for estates of citizens¹ and resident returns, items of gross estate, deduc*

[Money figures in thou

		All acts		
		Total	Taxable	Nontaxable
48	Additional tax before tax credit.....	270, 224	270, 224	-----
49	Tax credit for Federal gift taxes.....	253	253	-----
50	Net additional tax (48 less 49).....	269, 971	269, 971	-----
51	Defense tax ¹³	23, 637	23, 637	-----
52	Total tax liability (47 plus 50 and 51).....	308, 342	308, 342	-----
Information items:				
53	Intangible personal property, total (item 15).....	2, 217, 210	2, 113, 499	103, 711
Intangible personal property not included in items 59-62:				
54	Stocks and bonds.....	1, 402, 970	1, 352, 425	50, 545
55	Cash ⁵	268, 266	249, 756	18, 510
56	Mortgages and notes.....	136, 758	127, 479	9, 280
57	Taxable insurance (63 less 64).....	73, 314	65, 688	7, 626
58	Other miscellaneous intangibles ⁶	119, 423	109, 421	10, 002
59	Jointly owned.....	56, 283	53, 236	3, 047
60	Transfers during decedent's life.....	84, 603	82, 201	2, 402
61	Transfers under power of appointment.....	16, 301	16, 018	283
62	Previously taxed.....	59, 293	57, 276	2, 016
63	Gross insurance.....	173, 637	150, 380	23, 257
64	Tax-exempt insurance ¹⁴	100, 324	84, 692	15, 631

For footnotes, see p. 269.

aliens, by taxable and nontaxable returns under the applicable acts: Number of
tions, net estate, and tax—Continued

sands of dollars]

Applicable acts							
Internal Revenue Code as amended by 1941 act (effective for es- tates of individuals who died in period Sept. 21, 1941, through Oct. 21, 1942)		Internal Revenue Code as amended by 1940 act (effective for es- tates of individuals who died in period June 26, 1940, through Sept. 20, 1941)		Act of 1932 as amended by 1935 act, ² the In- ternal Revenue Code, and the Code as amended by 1939 act (effective for estates of individuals who died in period Aug. 31, 1935, through June 25, 1940)		Act of 1932 as amended by 1931 act, ² and all prior acts (effective for estates of individ- uals ¹ who died be- fore Aug 31, 1935)	
Taxable	Nontaxable	Taxable	Nontaxable	Taxable	Nontaxable	Taxable	Nontaxable
46, 973	-----	222, 762	-----	460	-----	29	-----
110	-----	136	-----	7	-----	-----	-----
46, 863	-----	222, 626	-----	453	-----	29	-----
-----	-----	23, 637	-----	-----	-----	-----	-----
47, 812	-----	260, 041	-----	458	-----	31	-----
346, 093	31, 059	1, 750, 709	66, 906	14, 259	4, 459	2, 438	1, 287
187, 410	15, 856	1, 159, 232	32, 364	5, 036	1, 754	747	572
61, 669	6, 165	185, 185	11, 488	2, 528	766	374	92
31, 865	2, 809	93, 212	5, 608	2, 077	527	324	336
9, 210	1, 623	56, 015	5, 363	426	517	37	123
19, 257	2, 005	88, 830	7, 267	996	587	338	144
13, 505	1, 379	38, 292	1, 488	1, 224	160	216	20
11, 896	703	69, 152	1, 639	994	61	158	-----
899	-----	15, 089	283	-----	-----	30	-----
10, 382	520	45, 702	1, 408	978	89	214	-----
28, 432	5, 668	120, 564	16, 051	1, 194	1, 271	190	268
19, 222	4, 045	64, 549	10, 688	768	753	153	145

TABLE 2.—*Taxable estate tax returns filed during 1942 for estates of citizens and resident aliens who died on or after August 31, 1935, by net estate before specific exemption classes: Number of returns, items of gross estate, deductions, net estate, and tax*

[Net estate before specific exemption classes and money figures in thousands of dollars]

Net estate before specific exemption classes ¹⁶									
	Total	40 under 50	50 under 60	60 under 80	80 under 100	100 under 150	150 under 200	200 under 300	
1	13,455	2,996	2,133	2,435	1,419	1,728	794	758	1
2	2,546,512	167,505	145,335	213,445	156,322	263,749	167,073	222,271	2
3	398,536	49,422	39,490	53,816	35,268	52,409	28,862	32,915	3
4	331,924	38,968	31,638	42,616	28,839	42,037	23,958	28,110	4
5	37,248	5,211	4,043	6,153	3,631	6,033	3,072	3,192	5
6	14,349	2,180	2,138	2,694	1,305	2,107	985	799	6
7	1,545	46	12	177	14	14	428	31	7
8	13,470	3,017	1,659	2,175	1,471	2,218	419	783	8
9	36,915	4,153	2,981	3,935	3,032	3,895	2,189	2,879	9
10	34,975	3,975	2,812	3,776	2,848	3,722	2,143	2,763	10
11	466	59	54	61	116	66	23	37	11
12	274	19	66	69	14	69	9	4	12
13	33	33	-----	-----	(15)	-----	-----	-----	13
14	1,167	67	50	29	53	38	14	75	14
15	2,111,061	113,930	102,863	155,694	118,021	207,445	136,022	186,476	15
16	146,692	7,102	7,013	10,436	7,758	14,159	9,247	12,302	16
17	36,820	311	376	420	242	1,080	1,218	1,372	17
18	102,314	6,239	6,084	9,209	7,048	12,353	7,640	9,984	18
19	7,558	552	553	807	498	726	389	947	19
20	180,360	1,641	1,849	3,857	2,869	7,794	5,970	8,403	20
21	135,163	7,099	6,585	11,339	9,038	17,101	11,222	15,562	21
22	856,826	33,119	32,096	49,302	41,055	74,657	52,868	77,607	22
23	162,990	7,650	7,936	11,110	8,513	15,047	11,192	14,480	23
24	236,130	29,640	23,242	33,237	22,173	35,266	20,102	25,008	24
25	144,015	14,747	12,533	17,350	12,394	18,317	10,793	12,158	25
26	65,651	3,589	3,839	6,068	5,392	9,920	6,364	8,095	26
27	123,234	9,341	8,770	12,934	8,825	15,182	8,264	12,861	27
28	1,022,686	153,499	113,829	141,387	86,438	123,594	62,051	68,151	28
29	121,298	8,929	7,407	10,818	7,950	13,080	8,462	10,472	29

30	Debts of decedent:	35,581	6,242	4,483	4,963	3,263	5,499	2,426	2,816	30
31	Mortgages on real estate.....	141,415	9,198	7,637	12,400	9,662	16,581	10,316	11,616	31
32	All other debts.....	255	41	68	23	26	15	63	18	32
33	Net losses during administration.....	10,071	934	747	1,069	849	1,446	1,000	1,000	33
34	Support of dependents ¹	131,863	3,731	4,251	6,651	3,924	12,896	6,556	8,189	34
35	Charitable, public, and similar bequests, total.....									
36	Educational, scientific, or literary institutions:									
37	Publicly owned.....	8,389	210	29	425	112	654	105	801	35
38	Privately endowed.....	19,367	195	638	784	600	6,227	939	572	36
39	Religious.....	11,442	1,129	1,372	871	919	863	700	2,004	37
40	Charitable and all other gifts.....	92,664	2,197	2,212	4,571	2,263	5,122	4,812	4,812	38
41	Property previously taxed, net deduction ²	44,004	4,585	3,916	6,002	4,003	4,958	1,667	3,726	39
42	Specific exemption (\$40,000).....	538,200	119,840	85,320	99,400	56,760	69,120	31,760	30,320	40
43	Net estate:									
44	Before specific exemption (2 less 28 plus 40).....	2,062,026	133,846	116,826	171,458	126,644	209,275	136,782	184,440	41
45	For basic tax.....	1,076,688	34	124	405	1,087	38,337	57,851	109,311	42
46	For additional tax.....	1,523,826	14,006	31,506	72,058	69,884	140,155	105,022	154,120	43
47	Basic tax before tax credits ¹¹	60,444	(¹³)	1	5	(¹⁵)	387	761	2,143	44
48	Tax credit for Federal gift taxes.....	90					3	3	13	45
49	Tax credit for inheritance, etc., taxes ¹²	45,623	(¹³)	1	3	8	301	598	1,680	46
50	Net basic tax (41 less 45 and 46).....	14,732	(¹⁵)	(¹⁵)	2	2	84	159	450	47
51	Additional tax before tax credit.....	270,195	384	1,333	4,471	5,835	15,304	13,549	22,059	48
52	Tax credit for Federal gift taxes.....	253		1	5	14	35	21	32	49
53	Net additional tax (48 less 49).....	269,942	383	1,332	4,466	5,821	15,469	13,528	22,027	50
54	Defense tax ¹³	23,637	16	50	183	292	863	905	1,564	51
55	Total tax liability (47 plus 50 and 51).....	308,310	400	1,382	4,650	6,115	16,415	14,593	24,041	52
56	Information items:									
57	Intangible personal property, total (item 15).....	2,111,061	113,930	102,863	155,694	118,021	207,445	136,022	186,476	53
58	Intangible personal property not included in items 59-62:									
59	Stocks and bonds.....	1,351,678	47,032	46,295	75,037	60,049	116,109	82,476	115,193	54
60	Cash; ³	249,382	22,617	17,676	26,530	17,003	29,383	17,365	21,448	55
61	Mortgages and notes.....	127,154	12,364	10,954	14,396	10,751	16,797	9,754	10,972	56
62	Taxable insurance (63 less 64).....	165,631	7,389	3,830	6,068	5,392	9,920	6,364	8,065	57
63	Other miscellaneous intangibles ⁴	104,683	7,312	7,331	11,301	7,830	13,605	7,235	11,468	58
64	Jointly owned.....	33,020	7,353	6,841	8,898	5,810	7,745	4,471	4,516	59
65	Transfers during decedent's life.....	82,012	3,252	3,817	4,977	4,894	7,383	5,448	9,133	60
66	Transfers under power of appointment.....	13,988	320	260	741	965	1,039	975	1,603	61
67	Previously taxed.....	57,062	9,651	5,890	7,777	4,727	5,463	1,984	3,989	62
68	Gross insurance.....	150,190	14,466	13,699	18,758	14,897	22,840	13,692	15,594	63
69	Tax-exempt insurance ¹⁴	84,539	10,877	9,860	12,690	9,504	12,920	7,328	7,440	64

For footnotes, see p. 263.

TABLE 2.—*Taxable estate tax returns filed during 1942 for estates of citizens and resident aliens who died on or after August 31, 1935, by net estate before specific exemption classes: Number of returns, items of gross estate, deductions, net estate, and tax—Continued*

[Net estate before specific exemption classes and money figures in thousands of dollars]

Net estate before specific exemption classes 1a.—Continued									
	300 under 400	400 under 500	500 under 600	600 under 700	700 under 800	800 under 900	900 under 1,000	1,000 under 1,500	
1 Number of returns.....	335	215	140	92	62	60	33	93	1
2 Gross estate, total.....	140,868	118,712	90,099	71,496	54,205	67,138	35,988	135,446	2
3 Real estate, ³ total.....	15,261	15,708	9,197	7,439	5,242	4,547	3,874	14,729	3
4 Real estate not included in items 5-8.....	13,103	14,304	7,939	6,792	4,368	3,622	3,250	12,660	4
5 Jointly owned.....	1,380	933	669	138	656	312	170	1,294	5
6 Transfers during decedent's life.....	1,571	107	498	332	178	15	398	1,25	6
7 Transfers under power of appointment.....	5	34	58	---	---	598	---	125	7
8 Previously taxed.....	201	364	58	176	40	---	57	624	8
9 Tangible personal property, total.....	1,687	1,207	1,205	735	858	479	345	1,347	9
10 Tangible personal property not included in items 11-14.....	1,644	1,195	1,179	734	782	479	339	1,327	10
11 Jointly owned.....	16	5	3	(15)	---	(15)	3	15	11
12 Transfers during decedent's life.....	8	4	7	---	---	1	---	---	12
13 Transfers under power of appointment.....	---	---	---	---	---	---	---	---	13
14 Previously taxed.....	18	2	16	---	76	---	3	5	14
15 Intangible personal property, total.....	123,920	101,797	79,698	63,322	48,105	62,112	31,768	119,370	15
16 Federal Government bonds, ⁴ total.....	7,378	7,865	5,290	3,416	3,675	6,710	2,004	10,220	16
17 Wholly tax-exempt.....	779	1,265	750	989	3,857	3,795	542	3,928	17
18 Partially tax-exempt.....	6,170	6,175	4,215	2,321	2,639	2,804	1,405	5,951	18
19 Taxable.....	428	425	325	105	149	111	58	341	19
20 State and municipal bonds.....	9,316	9,791	9,180	6,391	5,717	8,677	3,703	20,639	20
21 Other bonds.....	11,222	7,368	4,973	3,415	2,915	3,787	1,762	6,807	21
22 Corporate stock, common.....	52,174	39,648	35,368	25,568	19,613	24,813	15,799	45,739	22
23 Corporate stock, preferred.....	10,911	10,511	6,534	7,522	3,879	4,479	2,602	9,661	23
24 Cash ⁵	14,556	10,676	7,207	7,356	6,753	8,281	2,796	14,205	24
25 Mortgages, and notes.....	6,824	5,292	3,880	2,547	2,440	2,125	621	4,126	25
26 Taxable insurance (63 less 64).....	5,202	4,255	2,660	2,558	328	1,319	857	2,869	26
27 Other intangibles ⁶	6,338	6,397	4,605	2,560	2,785	1,921	1,644	5,104	27
28 Deductions, total.....	39,007	31,383	19,695	15,482	10,477	18,456	6,000	26,803	28
29 Funeral and administrative expenses.....	6,360	5,495	4,027	3,176	2,889	2,655	1,577	5,286	29

30	Debts of decedent:	1,714	1,113	1,076	374	218	129	358	758	30
31	Mortgages on real estate.....	8,785	7,150	3,793	3,997	2,234	2,722	1,384	5,547	31
32	All other debts.....	(15)							547	32
33	Net losses during administration.....	499	7,170	4,463	2,570	1,916	285	333	422	33
34	Support of dependents ⁷	6,199							8,544	34
35	Charitable, public, and similar bequests, total.....									35
36	Educational, scientific, or literary institutions:									36
37	Publicly owned.....	610	750	80	38	31	1,462	13	2,184	37
38	Privately endowed.....	2,941	530	2,090	317	303	540	98	66	38
39	Religious.....	562	448	318	108	52	164	46	97	39
40	Charitable and all other gifts.....	2,085	5,411	1,974	2,077	1,570	8,287	267	6,197	40
41	Property previously taxed, net deduction ⁸	2,030	1,329	431	1,431	2,997	2,112	602	2,524	41
42	Specific exemption (\$40,000).....	13,400	8,000	5,600	3,680	2,480	2,400	1,320	3,720	42
43	Net estate:									43
44	Before specific exemption (2 less 28 plus 40).....	115,261	95,929	76,004	59,094	46,209	51,082	31,308	112,364	44
45	For basic tax.....	82,028	74,557	50,569	40,039	40,039	45,194	28,035	103,159	45
46	For additional tax.....	101,861	87,329	70,404	56,014	43,729	48,082	29,988	108,614	46
47	Basic tax before tax credits ¹¹	2,108	2,231	2,052	1,839	1,567	1,903	1,253	5,346	47
48	Tax credit for Federal gift taxes.....	3		5	3	23	8		1	48
49	Tax credit for inheritance, etc., taxes ¹²	1,661	1,779	1,628	1,437	1,221	1,516	990	4,186	49
50	Net basic tax (44 less 45 and 46).....	443	452	419	398	322	379	263	1,158	50
51	Additional tax before tax credit.....	15,320	13,730	11,398	9,241	7,572	8,537	5,320	21,390	51
52	Tax credit for Federal gift taxes.....	18		5	1	91	29		2	52
53	Net additional tax (48 less 49).....	15,302	13,730	11,393	9,241	7,480	8,508	5,320	21,389	53
54	Defense tax ¹³	1,227	1,132	985	846	673	796	531	1,965	54
55	Total tax liability (47 plus 50 and 51).....	16,972	15,314	12,798	10,485	8,476	9,683	6,114	24,512	55
56	Information items:									56
57	Intangible personal property, total (item 15).....	123,920	101,797	79,698	63,322	48,105	62,112	31,768	119,370	57
58	Intangible personal property not included in items 59-62:									58
59	Stocks and bonds.....	80,028	70,452	55,188	44,985	32,519	45,317	24,329	83,811	59
60	Cash ¹⁴	12,339	9,437	6,295	6,387	6,144	6,322	2,466	12,172	60
61	Mortgages and notes.....	6,184	5,022	3,693	2,858	2,131	2,091	598	4,725	61
62	Taxable insurance (63 less 64).....	3,202	5,005	2,660	2,538	328	1,319	587	2,869	62
63	Other miscellaneous intangibles ¹⁵	5,691	5,005	4,417	1,876	2,704	1,364	1,631	4,937	63
64	Jointly owned.....	1,880	1,681	1,085	847	175	1,095	79	444	64
65	Transfers during decedent's life.....	8,181	4,376	5,351	2,296	3,007	4,203	1,124	5,885	65
66	Transfers under power of appointment.....	1,919	140	619	37		75		921	66
67	Previously taxed.....	2,207	1,409	738	1,979	1,068	125	703	3,548	67
68	Gross insurance.....	8,882	7,120	4,330	4,085	840	2,190	1,297	3,982	68
69	Tax-exempt insurance ¹⁶	3,679	2,866	1,670	1,526	511	871	460	1,114	69

For footnotes, see p. 269.

TABLE 2.—*Taxable estate tax returns filed during 1942 for estates of citizens and resident aliens who died on or after August 31, 1935, by net estate before specific exemption classes: Number of returns, items of gross estate, deductions, net estate, and tax—Continued*

[Net estate before specific exemption classes and money figures in thousands of dollars]

Net estate before specific exemption classes 1a—Continued									
	1,500 under 2,000	2,000 under 2,500	2,500 under 3,000	3,000 under 3,500	3,500 under 4,000	4,000 under 4,500	4,500 under 5,000		
1	46	16	9	9	6	4	4	1	
2	99,757	44,787	31,617	33,145	24,195	21,505	21,545	2	
3	5,024	1,142	2,369	1,118	1,746	365	878	3	
4	4,791	1,134	2,342	1,076	1,746	361	874	4	
5	144	8	28			4		5	
6	13							6	
7								7	
8	75			43			4	8	
9	951	381	512	1,091	455	654	41	9	
10	937	360	512	491	455	654	41	10	
11	5							11	
12				4				12	
13								13	
14	8	20		595			(15)	14	
15	93,783	43,264	28,736	30,936	21,994	20,487	20,626	15	
16	4,831	3,304	984	2,236	1,271	247	308	16	
17	2,398	2,349	275	1,400	1,025	247	18	17	
18	2,312	940	639	836	246		291	18	
19	21	15	70					19	
20	14,725	6,822	5,550	5,831	4,022	718	4,192	20	
21	4,440	1,191	657	754	768	155	146	21	
22	48,557	22,907	16,722	15,965	5,217	11,725	13,005	22	
23	6,461	4,189	112	2,473	3,227	1,035	74	23	
24	10,334	3,637	1,262	2,702	3,165	2,357	842	24	
25	2,899	668	569	68	3,437	70	250	25	
26	619	356	439	359	65		64	26	
27	3,917	192	2,441	548	223	4,130	1,745	27	
28	23,256	10,477	7,359	4,938	2,182	4,619	2,681	28	
29	4,539	1,653	976	1,327	972	1,174	861	29	

TABLE 2.—*Taxable estate tax returns filed during 1942 for estates of citizens and resident aliens who died on or after August 31, 1935, by net estate before specific exemption classes: Number of returns, items of gross estate, deductions, net estate, and tax—Continued*

[Net estate before specific exemption classes and money figures in thousands of dollars]

	Net estate before specific exemption classes ¹⁶ —Continued						
	5,000 under 6,000	6,000 under 7,000	7,000 under 8,000	8,000 under 9,000	9,000 under 10,000	10,000 under 20,000	
1 Number of returns.....	3	2	2	4	2	5	1
2 Gross estate, total.....	18,450	17,866	16,868	62,970	22,057	82,096	2
3 Real estate, ³ total.....	1,915	2,543	7	919	233	12,096	3
4 Real estate not included in items 5-8.....	1,839	2,519	4	783	233	12,017	4
5 Jointly owned.....	77	24	3			79	5
6 Transfers during decedent's life.....							6
7 Transfers under power of appointment.....							7
8 Previously taxed.....							8
9 Tangible personal property, total.....	622	488	4	422	49	317	9
10 Tangible personal property not included in items 11-14.....	622	488	4	325	49	316	10
11 Jointly owned.....						1	11
12 Transfers during decedent's life.....							12
13 Transfers under power of appointment.....							13
14 Previously taxed.....				96			14
15 Intangible personal property, total.....	15,912	14,835	16,857	61,630	21,775	69,684	15
16 Federal Government bonds, ⁴ total.....	899	436	5,828	5,322	348	6,101	16
17 Wholly tax-exempt.....	895	258	3,057	2,250		4,693	17
18 Partially tax-exempt.....	4	178	2,055	3,072	96	1,409	18
19 Taxable.....			716				19
20 State and municipal bonds.....	2,641	161	2,868	10,254	252	15,719	20
21 Other bonds.....	124	690	266	2,635	63	457	21
22 Corporate stock, common.....	7,328	9,405	5,144	32,485	16,020	1,007	22
23 Corporate stock, preferred.....	2,286	1,865	67	2,458	1,893	35,329	23
24 Cash.....	182	991	2,511	1,500	1,884	5,823	24
25 Mortgages and notes.....	1,645	707	111	6,513	1,784	4,306	25
26 Taxable insurance (63 less 64).....		175		209	68	865	26
27 Other intangibles ⁵	808	404	61	194	455	533	27
28 Deductions, total.....	2,362	5,010	1,182	30,382	2,628	9,361	28
29 Funeral and administrative expenses.....	1,012	857	644	3,525	911	4,563	29

30	Debts of decedent:	663	1,031	203	1,343	1,332	4,054	30
31	Mortgages on real estate							31
32	All other debts							32
33	Net losses during administration		21			105	100	33
34	Support of dependents ⁷	567	3,020	100	25,236	140	444	34
35	Charitable, public, and similar bequests, total						196	35
36	Educational, scientific, or literary institutions:							36
37	Publicly owned		5					37
38	Privately endowed	10	1,267		208	40		38
39	Religious	557	1,346	100	24,918	100	248	39
40	Charitable and all other gifts		402	155	118			40
41	Property previously taxed, net deduction ⁸	120	80	80	160	80	200	41
42	Specific exemption (\$40,000)							42
43	Net estate:							43
44	Before specific exemption (2 less 28 plus 40)	16,208	12,936	15,755	32,748	19,509	72,936	44
45	For basic tax	13,908	12,736	15,566	32,349	19,309	72,436	45
46	For additional tax	16,088	12,836	15,685	32,588	19,429	72,736	46
47	Basic tax before tax credits ¹¹	1,648	1,425	1,893	3,997	2,576	11,255	47
48	Tax credit for Federal gift taxes							48
49	Tax credit for inheritance, etc., taxes ¹²	1,318	1,140	1,315	3,198	2,081	6,906	49
50	Net basic tax (44 less 45 and 46)	330	285	379	799	515	4,348	50
51	Additional tax before tax credit	5,330	4,046	5,280	11,104	6,978	28,791	51
52	Tax credit for Federal gift taxes							52
53	Net additional tax (48 less 49)	5,330	4,046	5,280	11,104	6,978	28,791	53
54	Defense tax ¹³	324	433	566	1,190	749	3,314	54
55	Total tax liability (47 plus 50 and 51)	6,003	4,764	6,224	13,093	8,243	36,454	55
56	Information items:							56
57	Intangible personal property, total (item 15)	15,912	14,835	16,857	61,630	21,775	69,084	57
58	Intangible personal property not included in items 59-62:							58
59	Stocks and bonds	13,277	12,558	14,032	53,095	19,351	63,963	59
60	Cash ⁹	182	991	2,486	1,467	1,726	4,306	60
61	Mortgages and notes	1,645	707	111	6,513	86	865	61
62	Taxable insurance (63 less 64)		175		209	68		62
63	Other miscellaneous intangibles ¹⁰	808	404	61	191	455	533	63
64	Jointly owned					58		64
65	Transfers during decedent's life							65
66	Transfers under power of appointment							66
67	Previously taxed							67
68	Gross insurance		215			108		68
69	Tax-exempt insurance ¹⁴		40		80	40		69

For footnotes, see p. 269.

TABLE 3.—*Taxable estate tax returns filed during 1942 for estates of citizens and resident aliens who died on or after August 31, 1935, by gross estate classes: Number of returns, items of gross estate, deductions, net estate, and tax*

[Gross estate classes and money figures in thousands of dollars]

Gross estate classes 17										
	Total	40 under 50	50 under 60	60 under 70	70 under 80	80 under 90	90 under 100	100 under 120	120 under 150	
1	13,455	1,245	1,735	1,452	1,174	959	768	1,172	1,222	1
2	2,546,512	57,647	93,915	91,178	84,383	76,855	67,641	118,790	150,560	2
3	398,536	15,275	26,098	24,359	22,067	20,087	16,816	25,900	34,864	3
4	331,924	12,710	21,822	19,734	17,864	16,258	13,037	21,298	27,596	4
5	37,248	1,429	2,007	2,896	2,257	2,346	1,844	2,840	4,481	5
6	14,349	840	1,680	1,257	1,260	935	1,036	864	1,389	6
7	1,545	10	36	19	46	109	12	20	17	7
8	13,470	287	553	453	640	440	887	878	1,381	8
9	36,915	1,031	2,008	1,939	1,504	1,572	1,435	2,321	2,387	9
10	34,975	997	1,943	1,793	1,438	1,471	1,367	2,202	2,291	10
11	406	16	45	58	23	27	33	70	51	11
12	274	12	7	41	23	62	5	23	25	12
13	33			33			(19)			13
14	1,167	6	13	14	19	11	31	25	21	14
15	2,111,061	41,311	65,810	64,880	60,813	55,196	49,390	90,569	113,308	15
16	146,692	3,425	4,648	4,983	4,306	3,834	3,691	6,017	7,408	16
17	36,820	129	239	278	134	166	99	329	366	17
18	102,314	3,054	3,990	4,298	3,830	3,436	3,378	5,197	6,543	18
19	7,558	242	419	407	342	233	214	490	648	19
20	180,360	733	1,047	1,251	1,374	1,049	1,056	2,372	2,693	20
21	135,163	2,691	4,569	4,843	4,005	4,366	4,050	7,320	8,137	21
22	856,826	9,958	18,129	18,585	19,154	17,163	13,085	30,642	42,028	22
23	162,990	2,711	4,902	4,618	4,090	3,907	3,192	6,542	8,151	23
24	296,130	13,092	18,436	16,297	14,690	12,726	10,719	16,953	18,808	24
25	144,015	6,168	9,515	8,754	7,521	6,626	5,932	10,043	10,813	25
26	65,651	524	1,034	1,126	630	1,141	1,621	3,235	6,179	26
27	123,234	2,039	3,530	4,425	5,044	4,384	3,444	7,445	9,120	27
28	1,022,686	53,644	77,712	67,800	57,208	49,226	41,133	65,050	74,938	28
	Deductions, total.....									

29	Funeral and administrative expenses.....	121,298	2,729	4,732	4,603	4,155	4,092	3,434	6,059	7,424	29
30	Debts of decedent.....	35,581	83	664	1,133	1,701	1,510	1,442	2,526	4,304	30
31	Mortgages on real estate.....	141,415	757	1,956	2,507	2,671	3,060	3,093	5,350	8,190	31
32	All other debts.....	10,255	(15)	3	7	2	4	(15)	7	63	32
33	Net losses during administration.....	10,071	104	303	371	381	369	431	737	887	33
34	Support of dependents ⁷	131,863	95	303	556	568	674	692	1,263	2,335	34
35	Charitable, public, and similar bequests, total.....	8,389	3	14	25	27	11	10	42	83	35
36	Educational, scientific, or literary institutions: Publicly owned.....	19,367	1	34	188	27	65	105	78	262	36
37	Privately endowed.....	11,442	53	130	188	215	215	113	264	568	37
38	Religious.....	92,664	38	125	291	240	383	464	1,422	1,829	38
39	Charitable and all other gifts.....	44,004	76	352	543	830	1,157	1,321	2,219	2,854	39
40	Property previously taxed, net deduction ⁸	538,290	49,800	69,400	58,080	46,960	38,360	30,720	46,880	43,880	40
	Specific exemption (\$10,000).....										
	Net estate:	2,062,026	53,803	85,004	81,458	74,135	65,989	57,228	100,619	124,502	41
41	Before specific exemption (2 less 28 plus 40).....	1,076,688							1,964	14,829	42
42	For basic tax.....	1,523,826	4,003	16,204	23,378	27,175	27,629	26,508	53,739	75,622	43
43	For additional tax.....										
44	Basic tax before tax credits ¹¹	60,444							20	148	44
45	Tax credit for Federal gift taxes.....	45,023							(15)	1	45
46	Tax credit for inheritance, etc., taxes ¹²	14,732							15	116	46
47	Net basic tax (44 less 45 and 46).....								5	32	47
48	Additional tax before tax credit.....	270,195	105	607	1,139	1,553	1,901	2,081	4,714	7,741	48
49	Tax credit for Federal gift taxes.....	269,912	(15)	(15)	2	1	4		6	12	49
50	Net additional tax (48 less 49).....		105	607	1,137	1,552	1,897	2,076	4,709	7,729	50
51	Defense tax ¹³	23,637	4	21	40	64	76	87	236	408	51
52	Total tax liability (47 plus 50 and 51).....	308,310	109	628	1,177	1,616	1,974	2,162	4,949	8,169	52
53	Information items: Intangible personal property, total (item 15).....	2,111,061	41,341	65,810	64,880	60,813	55,196	49,390	90,569	113,308	53
	Intangible personal property not included in items 59-62:										
54	Stocks and bonds.....	1,351,678	16,946	29,433	30,016	29,312	26,817	24,250	46,124	60,781	54
55	Cash ⁵	249,382	10,497	14,635	12,957	11,961	9,729	8,425	13,378	14,954	55
56	Mortgages and notes.....	127,154	5,502	8,540	7,613	6,633	5,777	5,154	8,541	9,445	56
57	Taxable insurance (63 less 64).....	65,651	524	1,034	1,126	630	1,141	1,021	3,235	6,179	57
58	Other miscellaneous intangibles ⁶	109,083	1,702	2,914	3,847	4,386	3,788	2,886	6,716	7,867	58
59	Jointly owned.....	53,020	3,634	5,407	4,895	3,653	3,419	2,338	4,928	4,928	59
60	Transfers during decedent's life.....	82,042	1,610	2,533	2,712	2,313	1,919	2,340	3,192	4,539	60
61	Transfers under power of appointment.....	15,985	199	374	269	374	285	133	414	969	61
62	Previously taxed.....	57,062	727	1,281	1,445	1,500	2,319	2,153	3,707	3,086	62
63	Gross insurance.....	150,190	762	2,507	3,899	4,262	5,675	6,953	12,615	18,870	63
64	Tax-exempt insurance ¹⁴	84,539	238	1,473	2,773	3,631	4,584	5,332	9,379	12,691	64

For footnotes, see p. 269.

TABLE 3.—*Taxable estate tax returns filed during 1942 for estates of citizens and resident aliens who died on or after August 31, 1935, by gross estate classes: Number of returns, items of gross estate, deductions, net estate, and tax—Continued*

[Gross estate classes and money figures in thousands of dollars]

Gross estate classes 17.—Continued									
	150 under 200	200 under 300	300 under 500	500 under 1,000	1,000 under 2,000	2,000 under 3,000	3,000 under 5,000	5,000 under 10,000	10,000 and over
1 Number of returns.....	1, 140	1, 020	761	511	197	39	30	21	9
2 Gross estate, total.....	184, 045	235, 422	281, 942	345, 854	262, 248	90, 933	112, 800	142, 862	149, 436
3 Real estate, ³ total.....	36, 725	40, 154	39, 179	39, 734	27, 941	4, 483	4, 907	6, 812	13, 136
4 Real estate not included in items 5-8.....	29, 980	32, 427	33, 351	33, 797	24, 148	3, 622	4, 739	6, 597	12, 946
5 Jointly owned.....	4, 572	4, 409	3, 218	2, 927	1, 622	219	---	103	79
6 Transfers during decedent's life.....	1, 456	1, 456	1, 015	1, 061	736	---	---	4	---
7 Transfers under power of appointment.....	154	142	37	170	---	598	125	---	51
8 Previously taxed.....	1, 202	1, 719	1, 539	1, 780	1, 434	45	43	108	61
9 Tangible personal property, total.....	2, 953	3, 340	3, 275	4, 579	2, 737	793	2, 756	1, 640	647
10 Tangible personal property not included in items 11-14.....	2, 821	3, 244	3, 167	4, 504	2, 632	765	2, 151	1, 578	611
11 Jointly owned.....	38	31	44	6	17	(19)	5	---	1
12 Transfers during decedent's life.....	45	8	8	12	---	---	4	---	---
13 Transfers under power of appointment.....	---	---	---	---	---	---	---	---	---
14 Previously taxed.....	48	57	56	57	88	28	595	62	35
15 Intangible personal property, total.....	144, 368	191, 929	239, 488	301, 541	231, 571	85, 657	105, 138	134, 410	135, 653
16 Federal Government bonds, ⁴ total.....	9, 559	12, 716	16, 294	18, 536	16, 919	4, 597	5, 766	14, 480	9, 515
17 Wholly tax-exempt.....	757	1, 236	1, 792	3, 778	6, 162	2, 592	3, 938	10, 132	4, 693
18 Partially tax-exempt.....	8, 340	10, 665	13, 609	13, 825	10, 256	1, 924	1, 766	3, 632	4, 570
19 Taxable.....	462	816	892	933	500	81	92	716	252
20 State and municipal bonds.....	4, 603	7, 362	14, 479	29, 073	32, 179	18, 377	19, 832	25, 416	17, 495
21 Other bonds.....	12, 218	15, 359	20, 749	22, 244	12, 494	3, 415	3, 247	3, 218	2, 537
22 Corporate stock, common.....	51, 717	77, 071	98, 533	127, 885	100, 672	38, 908	43, 716	66, 064	80, 856
23 Corporate stock, preferred.....	11, 309	15, 325	20, 407	27, 327	18, 917	3, 913	11, 500	6, 522	9, 437
24 Cash.....	22, 454	26, 965	28, 415	32, 425	28, 012	7, 261	11, 130	9, 613	7, 133
25 Mortgages and notes.....	11, 965	12, 349	14, 453	13, 953	8, 362	2, 039	4, 392	3, 722	7, 379
26 Taxable insurance (63 less 64).....	7, 898	11, 028	11, 173	12, 613	5, 239	887	743	480	99
27 Other intangibles ⁵	12, 646	13, 553	13, 925	17, 455	8, 779	6, 259	5, 109	4, 895	1, 183
28 Deductions, total.....	79, 321	83, 976	84, 227	90, 199	60, 920	22, 774	27, 642	45, 800	41, 054
29 Funeral and administrative expenses.....	8, 829	10, 992	13, 467	15, 828	11, 606	4, 317	4, 533	6, 103	8, 396

30	Debts of decedent:	4,288	5,047	3,871	5,717	3,161	78	45	10	30
31	Mortgages on real estate	11,498	14,151	16,766	26,165	16,091	5,713	9,477	7,351	31
32	All other debts	36	76	187	1,238	986	112	75	203	32
33	Net losses during administration	1,093	1,388	1,187	1,238	986	9,700	7,727	30,110	33
34	Support of dependents ¹	4,247	5,562	12,011	13,304	15,036				34
35	Charitable, public, and similar bequests, total	158	293	875	1,962	968	967	2,749	5	35
36	Educational, scientific, or literary institutions:									36
37	Publicly owned	695	613	1,500	3,941	1,445	3,283	700	6,899	37
38	Privately endowed	651	1,601	1,974	1,947	1,527	1,982	1,371	90	38
39	Religious	2,744	3,055	7,662	7,654	11,116	5,312	4,541	21,534	39
40	Charitable and all other gifts	3,730	5,961	6,445	5,271	6,138	1,235	1,386	1,242	40
41	Property previously taxed, net deduction ²	45,600	40,800	30,460	20,440	7,880	1,560	1,200	840	41
42	Specific exemption (\$40,000)									42
43	Net estate:	150,324	192,246	228,155	276,095	209,208	69,719	86,358	97,842	43
44	Before specific exemption (2 less 28 plus 40)	43,130	83,818	154,115	225,951	189,968	65,865	83,433	95,773	44
45	For basic tax	104,724	151,446	197,715	255,655	201,328	68,159	85,158	97,002	45
46	For additional tax									46
47	Basic tax before tax credits ¹¹	498	1,569	3,819	7,898	9,634	4,261	6,655	10,126	47
48	Tax credit for Federal gift taxes	1	8	9	37	7				48
49	Tax credit for inheritance, etc., taxes ¹²	391	1,230	3,010	6,234	7,510	3,381	5,239	7,944	49
50	Net basic tax (44 less 45 and 46)	106	331	799	1,628	2,118	854	1,416	5,261	50
51	Additional tax before tax credit	12,353	20,411	29,326	41,953	38,799	14,023	21,946	29,656	51
52	Tax credit for Federal gift taxes	17	45	21	118	24				52
53	Net additional tax (48 less 49)	12,336	20,366	29,306	41,835	38,776	14,023	21,946	29,656	53
54	Defense tax ¹³	762	1,391	2,282	3,084	3,631	1,495	1,862	2,940	54
55	Total tax liability (47 plus 50 and 51)	13,204	22,088	32,387	47,146	44,524	16,972	25,224	34,778	55
56	Information items:									56
57	Intangible personal property, total (item 15)	144,368	191,929	239,488	301,541	231,571	85,657	105,138	134,410	57
58	Intangible personal property not included in items 59-62:									58
59	Stocks and bonds	80,054	114,788	149,523	205,235	106,438	62,463	77,238	112,451	59
60	Cash ³	18,342	23,086	24,507	27,811	25,128	6,285	11,133	7,000	60
61	Mortgages and notes	10,831	10,952	12,772	12,735	8,408	1,607	1,499	3,716	61
62	Taxable insurance (63 less 64)	7,898	11,173	12,772	12,735	5,239	887	4,580	99	62
63	Other miscellaneous intangibles ⁶	11,127	11,798	11,898	16,059	7,279	1,883	4,850	4,597	63
64	Jointly owned	5,389	4,862	4,859	3,539	621	141	16	2	64
65	Transfers during decedent's life	5,063	7,437	15,082	15,911	10,687	4,426	1,443	672	65
66	Transfers under power of appointment	5,598	1,261	2,506	1,088	2,043	1,843	3,348	10	66
67	Previously taxed	5,065	6,716	7,167	5,949	5,728	1,822	4,808	2,930	67
68	Gross insurance	20,252	23,090	29,454	19,784	7,862	1,237	1,111	709	68
69	Tax-exempt insurance ¹⁴	12,355	12,032	9,280	7,171	2,623	350	229	80	69

For footnotes, see p. 269.

TABLE 4.—Nontaxable estate tax returns filed during 1942 for estates of citizens and resident aliens who died on or after August 31, 1935, by gross estate classes: Number of returns, items of gross estate, deductions, and net estate (or no net estate) before specific exemption

[Gross estate classes and money figures in thousands of dollars]

Gross estate classes 17										
	Total	40 under 50	50 under 60	60 under 70	70 under 80	80 under 90	90 under 100	100 under 120		
1	Number of returns	2,635	422	260	173	188	95	112	1	1
2	Gross estate, total	171,830	21,412	15,236	11,182	12,265	7,150	10,472	2	2
3	Real estate, ¹ total	64,367	9,513	7,021	5,022	4,378	2,319	4,220	3	3
4	Real estate not included in items 5-8	55,792	7,859	6,010	4,649	3,686	1,803	3,683	4	4
5	Jointly owned	6,148	1,148	661	305	612	509	330	5	5
6	Transfers during decedent's life	1,463	367	295	270	22	2	33	6	6
7	Transfers under power of appointment	112	25	13	---	---	---	75	7	7
8	Previously taxed	832	135	199	80	55	5	100	8	8
9	Tangible personal property, total	5,038	728	618	437	391	216	337	9	9
10	Tangible personal property not included in items 11-14	4,921	700	601	432	383	207	337	10	10
11	Jointly owned	40	28	7	5	4	9	---	11	11
12	Transfers during decedent's life	11	1	9	---	---	---	---	12	12
13	Transfers under power of appointment	---	---	---	---	---	---	---	13	13
14	Previously taxed	15	7	1	---	4	1	---	14	14
15	Intangible personal property, total	102,424	11,171	7,597	5,724	7,495	4,615	5,916	15	15
16	Federal Government bonds, total ⁴	5,583	474	341	225	166	91	209	16	16
17	Wholly tax-exempt	278	24	7	14	4	---	---	17	17
18	Partially tax-exempt	4,949	420	305	200	151	60	203	18	18
19	Taxable	356	30	28	11	11	31	6	19	19
20	State and municipal bonds	1,779	88	18	51	91	39	37	20	20
21	Other bonds	5,448	496	408	332	500	142	236	21	21
22	Corporate stock, common	35,627	4,041	2,721	2,048	2,731	1,602	1,658	22	22
23	Corporate stock, preferred	5,171	514	329	332	328	285	361	23	23
24	Cash ⁵	20,794	2,379	1,410	1,237	1,047	807	986	24	24
25	Mortgages and notes	9,898	1,140	805	436	459	331	761	25	25
26	Life insurance (52 less 53)	7,503	1,523	263	400	1,156	661	715	26	26
27	Other intangibles ⁶	10,623	1,517	1,303	663	1,017	657	955	27	27
28	Deductions, total	223,206	26,453	19,175	13,741	15,435	9,400	24,744	28	28
29	Federal and administrative expenses	10,048	3,003	1,308	868	685	456	557	29	29

30	Debts of decedent:	24,252	2,966	2,876	2,844	2,288	1,706	1,232	2,291	30
31	Mortgages on real estate	56,447	3,385	3,300	3,205	2,142	3,026	2,519	15,277	31
32	All other debts	79	7	4	21	20	16		10	32
33	Net losses during administration	1,221	311	206	143	98	96	79	73	33
34	Support of dependents ⁷	22,725	2,108	1,790	1,631	1,588	1,793	1,314	1,707	34
	Charitable, public, and similar bequests, total									
	Educational, scientific, or literary institutions:									
35	Publicly owned	967	51	18	76	33	168	60	122	35
36	Privately endowed	3,205	161	240	198	180	364	27	63	36
37	Religious	4,263	696	583	434	258	252	289	375	37
38	Charitable and all other gifts	14,290	1,200	949	922	1,117	1,009	938	1,147	38
39	Property previously taxed, net deduction ⁸	634	7	90	63		46		348	39
40	Specific exemption (\$40,000)	107,800	50,200	16,880	10,400	6,920	7,520	3,800	4,480	40
41	Net estate or no net estate before specific exemption (2 less (28 less 40))	56,423	41,959	11,839	6,462	4,362	4,350	1,550	18,792	41
	Information items:									
42	Intangible personal property, total (item 15)	102,424	33,372	11,171	7,597	5,724	7,495	4,615	5,916	42
	Intangible personal property not included in items 48-51:									
43	Stocks and bonds	49,973	14,755	5,198	3,519	2,702	3,524	2,153	1,849	43
44	Cash ⁹	18,419	8,666	2,058	1,324	1,129	930	739	718	44
45	Mortgages and notes	8,944	4,261	1,015	713	411	372	297	731	45
46	Taxable insurance (52 less 53)	7,503	856	523	263	400	1,156	661	715	46
47	Other miscellaneous intangibles ⁶	9,858	2,292	1,453	1,251	551	976	603	787	47
48	Jointly owned	3,027	1,430	502	232	115	167	32	283	48
49	Transfers during decedent's life	2,402	558	174	103	232	297	13	350	49
50	Transfers under power of appointment	283	199	30					36	50
51	Previously taxed	2,016	356	218	162	185	72	117	445	51
52	Gross insurance	22,989	1,482	2,112	1,805	2,132	4,800	2,445	2,298	52
53	Tax-exempt insurance ¹¹	15,486	626	1,589	1,543	1,733	3,044	1,784	1,584	53

For footnotes, see p. 269.

TABLE 4.—Nontaxable estate tax returns filed during 1942 for estates of citizens and resident aliens who died on or after August 31, 1935, by gross estate classes: Number of returns, items of gross estate, deductions, and net estate (or no net estate) before specific exemption—Continued

[Gross estate classes and money figures in thousands of dollars]

	Gross estate classes <i>17</i> —Continued						
	120 under 150	150 under 200	200 under 300	300 under 500	500 under 1,000	1,000 under 2,000	2,000 under 3,000
1 Number of returns.....	71	60	34	15	7	2	1
2 Gross estate, total.....	8, 114	9, 648	7, 580	5, 554	3, 676	2, 491	2, 700
3 Real estate, ³ total.....	3, 661	3, 374	2, 515	2, 011	641	329	3
4 Real estate not included in items 5-8.....							4
5 Jointly owned.....	2, 891	2, 949	1, 921	2, 011	476	329	5
6 Transfers during decedent's life.....	509	256	348	509	165	329	6
7 Transfers under power of appointment.....	150	90	222	150	6	329	7
8 Previously taxed.....	110	78	24	110	7	329	8
9 Tangible personal property, total.....	240	191	71	86	73	37	9
10 Tangible personal property not included in items 11-14.....							10
11 Jointly owned.....	240	188	71	71	69	37	11
12 Transfers during decedent's life.....	1			15	3		12
13 Transfers under power of appointment.....							13
14 Previously taxed.....		2					14
15 Intangible personal property, total.....	4, 213	6, 084	4, 994	3, 458	2, 903	2, 125	2, 697
16 Federal Government bonds, ⁴ total.....	114	513	333	352	544	55	16
17 Wholly tax-exempt.....	2	59	1		21		17
18 Partially tax-exempt.....	111	428	330	348	523	55	18
19 Taxable.....		26	2	4			19
20 State and municipal bonds.....	59	213	101	325	162	6	20
21 Other bonds.....	85	566	212	84	158	108	21
22 Corporate stock, common.....	1, 745	2, 257	2, 188	1, 135	1, 503	671	22
23 Corporate stock, preferred.....	108	284	296	41	50	172	23
24 Cash.....	496	1, 058	540	401	135	516	24
25 Mortgages and notes.....	268	351	276	228	120	22	25
26 Taxable insurance (52 less 53).....	777	536	799	72	564		26
27 Other intangibles ⁶	561	307	250	710	219	12	27
28 Deductions, total.....	10, 076	11, 626	9, 734	8, 116	3, 987	2, 510	5, 623
29 Funeral and administrative expenses.....	388	476	389	263	182	105	47

30	Debts of decedent:	2,159	2,087	1,994	1,787	21	1,333	5,536	30
31	Mortgages on real estate.....	3,498	3,162	3,147	4,272	2,044			31
32	All other debts.....								32
33	Net losses during administration.....								33
34	Support of dependents ⁷	1,048	3,464	2,804	1,178	1,401	901		34
35	Charitable, public, and similar bequests, total.....								35
36	Educational, scientific, or literary institutions:								36
37	Publicly owned.....								37
38	Privately endowed.....	218	150	275	634	15			38
39	Religious.....	133	767	66		285			39
40	Charitable and all other gifts.....	697	454	776		13			40
41	Property previously taxed, net deduction ⁸	78	2,092	1,687	543	1,088	901		41
42	Specific exemption (\$40,000).....	2,840	2,400	1,360	600	250	80		42
43	Net estate or no net estate before specific exemption (2 less (28 less 40)).....	878	422	18 794	18 1,961	18 31	61	18 2,883	43
44	Information items:								44
45	Intangible personal property, total (item 15).....	4,213	6,084	4,994	3,458	2,963	2,125	2,697	45
46	Intangible personal property not included in items 48-51:								46
47	Stocks and bonds.....	1,976	3,551	3,073	1,598	2,417	1,011	2,046	47
48	Cash ⁹	359	881	516	398	135	515	51	48
49	Mortgages and notes.....	247	269	227	228	120	22		49
50	Taxable insurance (52 less 53).....	777	536	799	181	72	564		50
51	Other miscellaneous intangibles ¹⁰	522	307	176	710	219	12		51
52	Jointly owned.....	32	214	14	3	1	3		52
53	Transfers during decedent's life.....	148	180	10	339				53
54	Transfers under power of appointment.....	17							54
55	Previously taxed.....	136	146	179					55
56	Gross insurance.....	2,101	1,323	1,340	378	166	604	2	56
57	Tax-exempt insurance ¹¹	1,325	786	541	197	93	40	2	57

For footnotes, see p. 269.

TABLE 5.—*Estate tax returns filed during 1942 for estates of citizens¹ and resident aliens, by States and Territories: Number of taxable and nontaxable returns, and for taxable returns the gross estate, net estate, and taxes; also for returns subject to basic tax, the number of returns, net estate, basic tax, and tax credits*

[Money figures in thousands of dollars]

States and Territories in which returns were filed	Total number of returns	Number of non-taxable returns	Taxable returns							Subject to basic tax ²⁰			
			Number of returns	Gross estate	Net estate for additional tax ¹⁹	Basic tax ¹¹ and additional tax before tax credits	Net basic tax and net additional tax (excluding defense tax)	Defense tax ¹³	Number of returns	Net estate for basic tax	Basic tax and tax credits		
											Basic tax before credits	Federal gift taxes	Credits State inheritance, etc., taxes ¹²
Alabama.....	119	16	103	13,323	7,113	935	870	64	38	3,501	82	—	65
Alaska.....	9	1	8	1,109	512	75	67	6	1	328	10	—	8
Arizona.....	27	5	22	2,528	1,345	139	134	11	9	479	7	—	6
Arkansas.....	82	18	64	8,283	4,065	589	550	30	17	1,829	49	—	39
California.....	1,506	262	1,244	176,835	100,508	16,245	14,477	1,116	30	61,790	2,174	13	1,726
Colorado.....	106	39	127	19,741	11,531	2,466	2,117	166	31	57,673	436	—	349
Connecticut.....	449	71	378	101,050	68,176	16,595	13,850	1,310	170	53,673	3,431	(19)	2,745
Delaware.....	57	14	43	7,571	4,565	711	633	57	14	3,107	97	—	78
District of Columbia.....	157	22	135	30,494	20,016	4,872	4,168	251	54	15,443	865	1	691
Florida.....	290	47	243	53,910	31,820	6,566	5,617	480	85	23,256	1,480	1	943
Georgia.....	150	25	125	26,050	15,729	2,946	2,713	247	49	11,521	493	—	234
Hawaii.....	31	6	25	9,843	6,177	1,067	946	81	23	4,615	149	(19)	119
Idaho.....	30	6	24	2,561	1,041	105	101	7	8	345	5	—	4
Illinois.....	1,140	176	964	208,345	126,959	34,801	30,831	2,835	317	95,386	7,658	32	3,911
Indiana.....	331	72	259	34,107	16,033	2,541	2,362	112	83	7,881	228	(11)	178
Iowa.....	492	111	382	28,435	16,380	1,080	1,029	54	40	5,716	51	(3)	40
Kansas.....	221	37	184	21,278	10,810	1,642	1,512	77	39	2,246	155	—	122
Kentucky.....	203	34	169	24,016	13,872	2,403	2,018	127	50	8,428	303	2	242
Louisiana.....	126	27	99	18,872	11,390	2,237	2,018	97	37	7,227	275	—	219
Maine.....	132	19	113	16,117	9,280	1,451	1,326	81	37	5,488	156	—	123
Massachusetts.....	304	43	261	38,773	23,763	3,659	3,273	276	99	14,348	483	(19)	386
Michigan.....	973	164	809	146,717	90,840	17,035	14,655	1,369	311	62,409	2,960	2	2,366
Minnesota.....	371	48	323	63,791	40,971	10,517	8,804	1,703	115	30,064	2,144	1	1,711
Mississippi.....	219	25	194	24,375	12,566	1,765	1,611	123	55	6,677	193	—	154
Missouri.....	88	23	65	9,833	5,707	938	862	76	22	3,412	95	(19)	76
Montana.....	339	42	297	54,107	26,856	3,969	3,529	331	113	16,489	546	—	436
Nebraska.....	33	4	29	19,152	15,719	6,391	5,968	505	10	14,762	1,654	—	1,323
Nebraska.....	143	25	118	13,286	6,852	949	880	61	26	3,625	97	—	68

	15	2	13	3,478	2,629	524	524	51	5	2,236	94				94
Nevada.....	91	14	77	9,388	4,412	643	508	42	20	2,219	48	-----	-----	-----	35
New Hampshire.....	799	122	677	134,452	83,410	16,820	14,498	1,228	246	60,826	2,906	-----	-----	-----	2,322
New Jersey.....	26	7	19	1,938	880	84	79	7	5	345	7	-----	-----	-----	5
New Mexico.....	2,641	419	2,222	545,328	327,445	81,041	68,108	5,539	802	251,858	15,947	30	-----	-----	12,712
New York.....	145	20	125	16,975	9,817	1,463	1,349	89	40	5,669	143	-----	-----	-----	114
North Carolina.....	31	7	24	2,173	966	109	106	4	6	225	3	-----	-----	-----	2
North Dakota.....	761	130	631	102,682	60,204	10,457	9,306	688	217	38,998	1,429	(15)	-----	-----	1,142
Ohio.....	129	41	88	11,570	6,112	1,033	946	42	23	3,426	106	-----	-----	-----	83
Oregon.....	122	24	98	19,090	10,042	3,800	2,676	247	17	7,591	779	-----	-----	-----	624
Pennsylvania.....	1,362	219	1,143	255,898	157,819	31,012	26,712	2,440	444	116,906	5,467	-----	-----	-----	4,287
Rhode Island.....	169	25	144	52,730	37,479	14,383	11,399	1,129	61	31,797	3,733	-----	-----	-----	2,984
South Carolina.....	110	19	91	10,536	5,205	603	567	43	27	2,204	45	-----	-----	-----	36
South Dakota.....	34	3	31	3,121	1,514	231	216	11	7	913	20	-----	-----	-----	16
Tennessee.....	178	24	154	23,257	12,588	1,922	1,790	97	64	6,837	164	-----	-----	-----	132
Texas.....	469	75	394	81,384	53,458	13,553	11,641	776	138	40,733	2,502	-----	-----	-----	1,913
Utah.....	34	2	32	3,367	1,699	194	183	14	8	665	14	-----	-----	-----	11
Vermont.....	46	7	39	6,573	4,322	831	711	66	11	3,118	149	-----	-----	-----	120
Virginia.....	248	47	201	29,195	16,214	2,605	2,363	163	65	9,636	302	-----	-----	-----	241
Washington.....	175	41	134	17,612	9,436	1,554	1,410	85	42	5,217	179	-----	-----	-----	61
West Virginia.....	101	19	82	12,413	7,208	1,093	1,001	75	31	4,414	118	3	-----	-----	140
Wisconsin.....	337	67	270	30,823	16,709	2,579	2,327	165	63	8,729	314	-----	-----	-----	92
Wyoming.....	28	7	21	1,970	641	60	59	2	3	85	1	-----	-----	-----	251
Total.....	16,215	2,722	13,493	2,550,473	1,524,881	330,674	294,705	23,637	4,581	1,077,065	60,448	90	-----	-----	45,626
															(15)
															1
															14,733

For footnotes, see p. 269.

TABLE 6.—*Estate tax returns for estates of citizens and aliens filed September 9, 1916, through December 31, 1942: Number of returns, gross estate, net estate, and tax*²¹

[Money figures in thousands of dollars]

Filing period	Number of returns			Gross estate		
	Total	Estates of—		Total	Estates of—	
		Citizens ¹ and resi- dent aliens	Nonresi- dent aliens ²²		Citizens ¹ and resi- dent aliens	Nonresi- dent aliens ²²
Sept. 9, 1916-Jan. 15, 1922	45,126	42,230	2,896	8,893,239	8,785,642	107,597
Jan. 15-Dec. 31, 1922	13,876	12,563	1,313	3,014,073	2,955,959	58,113
Jan. 1-Dec. 31:						
1923	15,119	13,963	1,156	2,804,327	2,774,741	29,587
1924	14,513	13,011	1,502	2,566,522	2,540,922	25,600
1925	16,019	14,013	2,006	3,001,089	2,958,364	42,725
1926	14,567	13,142	1,425	3,407,923	3,386,267	21,656
1927	10,700	9,353	1,347	3,173,235	3,146,290	26,945
1928	10,236	8,079	2,157	3,554,270	3,503,239	51,032
1929	10,343	8,582	1,761	3,893,246	3,843,514	49,732
1930	10,382	8,798	1,584	4,165,623	4,108,517	57,106
1931	9,889	8,333	1,556	4,075,575	4,042,381	33,195
1932	8,507	7,113	1,394	2,830,388	2,795,818	34,570
1933	10,275	8,727	1,548	2,060,956	2,026,931	34,025
1934	11,853	10,353	1,500	2,267,285	2,244,107	23,178
1935	12,724	11,110	1,614	2,459,892	2,435,282	24,609
1936	13,321	11,605	1,716	2,312,421	2,296,257	16,163
1937	17,032	15,037	1,995	2,793,758	2,767,739	26,019
1938	17,642	15,932	1,710	3,069,625	3,046,977	22,648
1939	16,926	15,221	1,705	2,767,888	2,746,143	21,745
1940	16,876	15,435	1,441	2,648,199	2,632,659	15,540
1941	17,122	15,977	1,145	2,793,439	2,777,657	15,783
1942	17,396	16,215	1,181	2,737,133	2,724,513	12,620

Filing period	Net estate ²³			Tax ²³		
	Total	Estates of—		Total	Estates of—	
		Citizens ¹ and resi- dent aliens	Nonresi- dent aliens ²²		Citizens ¹ and resi- dent aliens	Nonresi- dent aliens ²²
Sept. 9, 1916-Jan. 15, 1922	5,509,522	5,407,674	101,849	356,516	351,138	5,378
Jan. 15-Dec. 31, 1922	1,704,974	1,652,832	52,142	120,562	117,624	2,938
Jan. 1-Dec. 31:						
1923	1,532,061	1,504,621	27,440	89,109	88,384	726
1924	1,395,816	1,372,421	23,395	71,939	71,451	488
1925	1,658,869	1,621,008	37,861	87,322	86,223	1,099
1926	1,972,537	1,951,969	20,567	101,805	101,324	481
1927	1,761,617	1,735,840	25,777	41,686	40,931	755
1928	1,992,503	1,943,429	49,075	41,959	40,561	1,398
1929	2,313,976	2,268,323	45,653	44,388	43,303	1,085
1930	2,427,454	2,376,973	50,481	41,617	39,003	2,614
1931	2,356,332	2,327,319	29,013	45,200	44,540	660
1932	1,423,437	1,391,569	31,868	23,674	22,364	1,310
1933	1,000,924	970,868	30,056	61,415	59,429	1,986
1934	1,170,566	1,150,533	20,033	96,216	95,228	988
1935	1,339,776	1,316,888	22,888	155,466	153,763	1,703
1936	1,260,022	1,245,395	14,627	196,370	195,301	1,069
1937	1,646,613	1,622,618	23,995	308,450	305,784	2,665
1938	1,745,259	1,724,589	20,670	316,802	314,620	2,182
1939	1,558,322	1,537,975	20,347	278,938	276,707	2,231
1940	1,493,184	1,479,268	13,916	251,556	250,360	1,196
1941	1,575,768	1,561,215	14,553	293,399	291,758	1,641
1942	1,536,335	1,524,881	11,455	309,691	308,342	1,349

For footnotes, see p. 269.

Footnotes for estate tax tables 1-6, pp. 246-268

¹ No returns were filed during 1942 for estates of nonresident citizens who died prior to May 11, 1934. For earlier filing periods (shown in table 6) such returns are included with returns of nonresident aliens for the reason that they are subject to the same statutory provisions.

² Returns filed under the Revenue Act of 1932 or subsequent acts prior to adoption of the Internal Revenue Code are subject also to applicable provisions of the Revenue Act of 1926 (basic tax).

³ Tabulated amounts represent full value of real estate reported in schedule A, Form 706. Outstanding mortgages and liens thereon are tabulated in item 30.

⁴ Federal Government obligations are classified on the basis of the taxability of the interest thereon for Federal income tax purposes. The interest on wholly tax-exempt Federal Government bonds is exempt from both the normal tax and surtax of the Federal income tax; the interest on partially tax-exempt Federal Government bonds is exempt only from the normal tax; the interest on taxable Federal Government bonds is subject to both normal tax and surtax. United States savings bonds and Treasury bonds (on which the interest on a principal amount not in excess of \$5,000 is wholly tax-exempt) are classified as partially tax-exempt Federal Government bonds. The entire value of bonds in each category is subject to the estate tax and must be included in the gross estate of a citizen or resident alien.

⁵ Cash of all kinds classified as intangible property.

⁶ Include such items as: Interest in partnerships, estates, and trust funds; accrued interest, dividends and rent; amounts due from retirement funds, pensions, and annuities; judgments, leaseholds, trade-marks, rights, royalties, claims, and accounts receivable.

⁷ Amounts allowed by the law of certain States and actually disbursed for the support of the decedent's dependents, during the settlement of the estate.

⁸ The basis for the valuation of property previously taxed is the value as finally determined in the case of the prior estate or donor, or the value included in the present gross estate, whichever is lower. Subject to certain conditions and limitations, the net deduction for property previously taxed is such value less a proportionate reduction. This proportionate reduction is the proportion of total deductions, except previously taxed property, which previously taxed property bears to gross estate. The net deduction for property previously taxed tabulated for estates of individuals who died on or after 5 p. m. June 6, 1932, is the net deduction computed for purposes of the additional tax, not the net deduction computed for purposes of the basic tax.

⁹ Specific exemption under the additional tax provisions of the Internal Revenue Code and the Revenue Act of 1932 as amended by the Revenue Act of 1935 is \$40,000; under the Revenue Act of 1932, or that act as amended by the Revenue Act of 1934, \$50,000. Specific exemption under the basic tax provisions of the Internal Revenue Code and under the Revenue Act of 1926 is \$100,000; under the Revenue Act of 1924 or prior acts, \$50,000.

¹⁰ The net estate for basic tax includes the net estate for returns filed under the 1926 and prior acts.

¹¹ The basic tax includes the tax liability for returns filed under the 1926 and prior acts.

¹² Estate, inheritance, legacy, or succession taxes paid to States, Territories, District of Columbia, or (after June 29, 1939) United States possessions.

¹³ On estates of individuals who died in the period June 26, 1940, through September 20, 1941. The defense tax is 10 percent of the tax (after credits) computed without regard to the defense tax.

¹⁴ Amount receivable by beneficiaries other than the estate, not to exceed in aggregate \$40,000 for any one estate.

¹⁵ Less than \$500.

¹⁶ Based on the net estate subject to the additional tax before the deduction of \$40,000 specific exemption.

¹⁷ Based on total gross estate plus tax-exempt life insurance.

¹⁸ Negative amount.

¹⁹ Includes net estate of \$246,940 reported on 11 returns taxable under the Revenue Acts of 1926, 1924, and prior acts.

²⁰ Returns taxable under provisions of the Revenue Act of 1926 or that act as amended, or under the basic tax provisions of the Internal Revenue Code, or the Code as amended.

²¹ Changes in the revenue acts affecting the comparability of statistical data from estate tax returns are summarized on pp. 296-299.

²² Include returns filed for nonresident citizens who died prior to May 11, 1934.

²³ Beginning 1933, the net estate tabulated for estates of individuals who died after 5 p. m. June 6, 1932, is net estate subject to the additional tax. The tax liability tabulated is the sum of: (1) net basic tax (after credits) under the Revenue Act of 1926 or the Internal Revenue Code, or either as amended, (2) net additional tax (after credit) under the Revenue Act of 1932 or the Internal Revenue Code, or either as amended, and (3) defense tax under the Code as amended by the Revenue Act of 1940.



GIFT TAX RETURNS

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GIFT TAX RETURNS

SUMMARY DATA.

For the calendar year 1941, gift tax returns were filed by 25,788 donors, reporting the transfer by gift of property having a total value of \$1,081,482,210 before eliminating the exclusions which amount to \$149,576,000. There are 8,940 taxable returns showing total gifts of \$714,400,253 before eliminating exclusions amounting to \$61,428,000, net gifts of \$484,318,703, and tax liability of \$69,819,290. The 16,848 nontaxable returns disclose total gifts of \$367,081,957 before eliminating exclusions amounting to \$88,148,000, and show deductions for specific exemption and gifts to charitable, public, and similar organizations which are equal to total gifts after the exclusions.

Compared with the previous year, the number of gift tax returns increased 10,165, or 65.1 percent; total gifts increased \$511,439,721, or 89.7 percent; net gifts increased \$258,346,932, or 114.3 percent; and the tax liability increased \$35,374,274, or 102.7 percent. The transfer of property by gift during 1941 was undoubtedly accelerated by the anticipated increase in tax rates, incorporated in the Revenue Act of 1941, dated September 20, 1941, applicable to gifts made in 1942.

The principal types of property transferred as reported on the gift tax returns for 1941 are real estate, stocks and bonds, cash, and insurance which includes insurance premiums paid. As in previous reports, the value of stocks and bonds forms the major portion, 61.8 percent, of the \$1,081,482,210 total gifts before exclusions, while cash is 16.5 percent, real estate 9.7 percent, insurance 2.1 percent, and miscellaneous property 9.9 percent. The latter includes such items as jewelry, objects of art, copyrights, forgiveness of debts, interest in a business, and assignment of judgments.

Approximately one-third of the total value of property transferred by gift during 1941 is transferred in trust. Gifts valued at \$341,861,335 are thus transferred, and stocks and bonds constitute 73.3 percent of such gifts.

Property transferred by gift to 1,873 charitable, public, and similar organizations during 1941 is valued at \$70,729,985, or 6.5 percent of the total gifts before exclusions. Such gifts are deductible in computing the gift tax liability (when made by citizens and residents of the United States and with certain exceptions when made by nonresidents), inasmuch as an exclusion is granted of the first \$4,000 given each donee and the remainder is allowed as a deduction in computing the net gift. Corresponding data for 1940 show that 1,837 charitable organizations received gifts of \$80,248,759, which is 14.1 percent of the total gifts for that year.

GIFT TAX LAW

The Federal gift tax is not imposed upon property but rather subjects to tax the transfers of property by gift and extends to sales and

exchanges of property for less than an adequate and full consideration in money or money's worth. The tax is imposed whether the transfer is in trust or otherwise, whether the gift is direct or indirect or of a future interest, and whether the property so transferred is real or personal, tangible or intangible. The gift tax, a primary and personal liability of the donor, is an excise upon his act of making the transfer, and is measured by the value of properties passing from the donor to the donee or donees during the calendar year, regardless of the fact that the identity of any donee may not then be known or ascertainable.

A gift tax return, Form 709, is required of every citizen or resident of the United States who during the calendar year 1941 transferred to any one donee gifts totaling more than \$4,000 in value, or, regardless of value, made a gift in trust or of a future interest in property. A nonresident alien is similarly required to file a gift tax return if the gift consists of property situated in the United States. A return is required even though because of authorized deductions a tax may not be due. The returns for gifts made in 1941 are filed under Chapter 4 of the Internal Revenue Code as amended by the Revenue Act of 1940, as were the returns for the previous year. The return is due on or before the 15th day of March following the close of the calendar year in which the gift is made, and may not be filed prior to the close of the calendar year except in the case of a return for gifts of a deceased donor.

The gift tax rates for 1941 are 1½ percent on the first \$10,000 of net gifts, progressing to 52½ percent on the net gifts over \$50,000,000. In addition to the regular gift tax, there is a 10 percent defense tax based on the current year gift tax liability. The specific exemption allowed is \$40,000 less the sum of amounts claimed and allowed in prior years. The first \$4,000 of gifts, except gifts in trust or of a future interest in property, made to any one donee is excluded in determining the amount of gifts for the calendar year.

A résumé of gift tax rates, exclusions, specific exemptions, and deductions provided by the various revenue acts are summarized on pages 300-301.

TABULATED DATA

Gift tax data in this report are tabulated from the gift tax returns required to be filed for gifts made during 1941. The data are completely tabulated from each such return, prior to any revision that may be made as a result of audit by the Bureau of Internal Revenue. The gift tax liability tabulated in this report does not agree with the gift tax collections during 1942, because payment of the tax may be deferred, or the tax liability may be revised in audit; moreover, the collections include interest, penalties, and delinquent payments of taxes, none of which are tabulated in this report.

There is given below a description of the terms used throughout the text and in the tables for the gift tax returns.

Total gifts or Total gifts before exclusions means the entire value of property transferred by gifts in trust and gifts of future interests in property, regardless of the amount given to any one donee, and the entire value of gifts to any one donee of a total value of more than \$4,000. (Gifts to any one donee totaling \$4,000 or less, other than those in trust or of a future interest in property, are excluded.)

Exclusion of the first \$4,000 of gifts. The first \$4,000 of gifts made to any one donee during the calendar year is deductible (except with respect to gifts in trust or of future interests in property) in determining the total included amount of gifts for such year.

Total gifts after exclusions means the amount of total gifts in excess of the exclusions and is the "Total included amount of gifts for year" reported on the face of gift tax return.

Specific exemption of \$40,000, less the sum of the amounts claimed and allowed in prior years, may be deducted by citizens and residents from total gifts in the current year. The exemption of \$40,000 may be taken in its entirety in a single year or may be spread over a period of years, at the option of the taxpayer. However, when the aggregate of \$40,000 has been taken no further exemption is allowable. Non-resident aliens are denied the specific exemption. Previous to 1936, the corresponding exemption was \$50,000. In case a taxpayer has taken exemption in excess of \$40,000 during the period 1932-1935, the amount of the excess is added to the cumulated net gifts for prior years for the purpose of computing the tax liability for the current year.

Net gifts means the excess of total gifts after exclusions over the deductions for charitable, public, and similar gifts after exclusions and, in the case of citizens and residents, the specific exemption claimed in the current year.

Gift tax is the sum of (1) the excess of a tax computed at current year rates on the aggregate net gifts subsequent to June 6, 1932, over a tax computed at the same rates on the aggregate net gifts exclusive of the current year net gifts, and (2) the defense tax. The defense tax is 10 percent of the current year tax liability otherwise payable. This method of computing the gift tax results in the net gifts made in the current year being taxed either at the same rate applied to net gifts of the most recent prior year or at a higher rate, regardless of the amount transferred in the current year. Owing to the cumulation of net gifts subsequent to June 6, 1932, the graduated tax rates, and the variations in exclusions, deductions, and specific exemption, individuals making gifts of equal amounts in the same calendar year may have extremely different tax liabilities or no tax liability.

Identical donors is a term used to indicate individuals who made gifts both in 1941 and in a prior year to donees other than charitable, public, and similar organizations. Identical donors are identified from data on the current year return. Individuals who made gifts exclusively to charitable organizations in the current year as well as in a prior year cannot be identified, owing to the fact that complete information regarding charitable gifts in prior years is not reported.

Prior years in reference to gift tax returns means the interval of years since the inception of the present period of gift taxation, June 6, 1932, exclusive of the current year.

Net gifts for prior years is the cumulated net gifts made subsequent to June 6, 1932, exclusive of the current year. The net gifts for prior years tabulated from schedule C of the current year return may exceed net gifts actually reported in those years, for the reason that when a specific exemption of over \$40,000 has been taken prior to 1936, the net gifts for prior years are increased by the amount in excess of \$40,000.

Tax on net gifts for prior years is the tax computed on cumulated net gifts for the preceding years (as shown in schedule C on the current year return) and may not be the actual tax liability reported

in those years because it is a tax computed at current rates on net gifts for prior years to which has been added any specific exemption in excess of \$40,000 taken prior to 1936.

CLASSIFICATION OF RETURNS

Gift tax returns are classified as taxable or nontaxable, and identical donors are distinguished from other donors. Taxable returns show net gifts and are further classified by size of net gift and by size of total gift plus tax. Nontaxable returns show no net gifts and are further classified by size of total gifts. The taxable returns of identical donors which are also taxable for prior years are classified by size of the cumulated net gifts for prior years. Not all tabulated items are available for every classification.

Taxable or nontaxable.—This classification is based on the existence or nonexistence of a gift tax liability. Returns are classified as taxable or nontaxable for prior years as well as for the current year. Taxable returns show net gifts; nontaxable returns show no net gifts.

Net gift classes.—Taxable gift tax returns are segregated into 26 net gift classes based on the amount of net gifts. (For example, see table 1.)

Total gift plus tax classes.—Taxable gift tax returns are segregated into 26 total gift plus tax classes based on the sum of the total gifts and the gift tax liability. (See table 2.)

Total gift classes.—Nontaxable gift tax returns are segregated into 26 total gift classes according to the amount of total gifts. (See table 2.)

Identical donors.—Returns filed by individuals who are identical donors are distinguished from those of other individuals. This classification is based on the fact that the donor made gifts both in the current year and in a prior year, to donees other than charitable organizations.

Net gift for prior years classes.—Taxable returns of identical donors who were taxable for prior years are segregated into 26 net gift for prior year classes based on the amount of cumulated net gifts for prior years as adjusted in schedule C of the current year return to include the amount of specific exemption in excess of \$40,000 taken prior to 1936. (See table 5.)

IDENTICAL DONORS

Among the individuals making gifts during 1941 there are 9,361 identical donors, that is, individuals who made gifts other than gifts to charitable, public, or similar organizations, in 1941 and also in prior years. Of these identical donors, 3,403 are nontaxable for 1941, although 43 have previously paid a gift tax; 5,958 are taxable for 1941, of whom 1,913 are taxable for the first time. The gift tax liability for the 1,913 identical donors not previously taxed is \$7,017,-494, while the tax liability for the 4,045 who have previously paid gift tax is \$53,120,369, or 76.1 percent of the total tax liability on all returns filed for 1941 gifts. The effective tax rate for the 4,045 previously taxed identical donors is 18.5 percent and indicates the effect of the progressive tax when compared with the 9.0 percent effective rate for the 1,913 identical donors not previously taxed.

GIFT TAX TABLES

Table 1, 2, and 3 contain data from all gift tax returns required to be filed for gifts made during 1941. Taxable returns and nontaxable returns are presented separately in tables 1 and 2, while in table 3 data are in aggregate. The data for taxable returns are tabulated by net gift classes in table 1 and by total gift plus tax classes in table 2. The data for nontaxable returns are distributed by total gift classes in table 2.

Tables 4 and 5 present data for identical donors' returns. Certain information for these returns is classified by taxable status for the current year and for prior years in table 4. The number of returns taxable both for the current year and for prior years is tabulated, by size of net gifts for 1941 and by size of net gifts for prior years, in table 5.

Historical data for 1932 through 1941, for the number of returns, total gifts, net gifts, and tax, are given in table 6.

TABLE 1.—*Gift tax returns for 1941, taxable returns by net gift classes and nontaxable returns in aggregate: Number of returns, total gifts by type of property, exclusions, total gifts after exclusions, deductions, net gifts, and tax*

[Net gift classes and money figures in thousands of dollars]

Net gift classes ¹	Number of returns	Total gifts before exclusions, by type of property					
		Total	Real estate	Stocks and bonds	Cash	Insurance	Miscellaneous
Taxable returns:							
Under 5	1,900	47,830	5,433	27,022	8,783	1,206	5,385
5 under 10	1,132	34,075	4,322	18,529	6,326	1,044	3,854
10 under 20	1,424	54,349	6,092	30,281	9,817	1,600	6,558
20 under 30	917	46,296	4,970	27,196	6,949	1,189	5,991
30 under 40	686	40,648	3,548	24,996	6,559	1,098	4,447
40 under 50	520	36,973	3,248	22,627	7,021	953	3,124
50 under 100	1,223	116,451	7,119	76,435	19,828	2,157	10,912
100 under 200	696	114,612	7,965	77,329	19,778	1,801	7,740
200 under 400	293	90,469	1,312	66,563	15,216	1,845	5,533
400 under 600	70	36,525	285	27,121	6,667	1,482	971
600 under 800	33	23,137	105	18,085	4,271	486	190
800 under 1,000	19	18,780	14	12,918	3,876	716	1,256
1,000 under 1,500	13	18,811	32	12,454	5,214	40	1,071
1,500 under 2,000	3	5,481	-----	5,046	205	-----	229
2,000 under 2,500	5	11,270	150	10,790	297	-----	33
2,500 under 3,000	4	11,328	-----	11,027	106	-----	195
3,000 under 3,500	1	3,057	-----	3,057	-----	-----	-----
3,500 under 4,000	-----	-----	-----	-----	-----	-----	-----
4,000 under 4,500	1	4,309	-----	3,135	1,174	-----	-----
Total	8,940	714,400	44,595	474,612	122,089	15,617	57,488
Nontaxable returns:							
No net gifts	16,848	367,082	60,351	194,056	56,574	6,757	49,344
Grand total	25,788	1,081,482	104,945	668,668	178,663	22,374	106,832

For footnotes, see p. 282.

TABLE 1.—Gift tax returns for 1941, taxable returns by net gift classes and nontaxable returns in aggregate: Number of returns, total gifts by type of property, exclusions, total gifts after exclusions, deductions, net gifts, and tax—Continued

[Net gift classes and money figures in thousands of dollars]

Net gift classes ¹	Exclusion of the first \$4,000 of gifts ² made to any one donee			Total gifts after ex- clusions	Deductions		
	Total	Charitable, public, and similar gifts	Gifts other than charitable		Total	Charitable, public, and similar gifts after ex- clusions ³	Specific exemption claimed for 1941 gifts ⁴
Taxable returns:							
Under 5.....	11, 244	548	10, 696	36, 586	32, 571	4, 907	27, 663
5 under 10.....	7, 208	184	7, 024	26, 867	18, 627	554	18, 072
10 under 20.....	9, 180	364	8, 816	45, 169	24, 962	1, 655	23, 307
20 under 30.....	6, 700	208	6, 492	39, 596	17, 245	1, 440	15, 805
30 under 40.....	4, 684	180	4, 504	35, 964	12, 278	314	11, 964
40 under 50.....	3, 916	196	3, 720	33, 057	9, 925	1, 173	8, 752
50 under 100.....	8, 668	464	8, 204	107, 783	21, 961	1, 961	20, 000
100 under 200.....	5, 184	476	4, 708	109, 428	14, 753	4, 972	9, 781
200 under 400.....	2, 720	504	2, 216	87, 749	8, 406	5, 443	2, 964
400 under 600.....	764	232	532	35, 761	1, 987	1, 384	603
600 under 800.....	344	164	180	22, 793	558	295	263
800 under 1,000.....	384	120	264	18, 396	1, 291	1, 211	80
1,000 under 1,500.....	216	156	60	18, 595	3, 257	3, 098	159
1,500 under 2,000.....	68	24	44	5, 413	58	58	-----
2,000 under 2,500.....	40	20	20	11, 230	163	163	-----
2,500 under 3,000.....	76	60	16	11, 252	432	432	-----
3,000 under 3,500.....	4	-----	4	3, 053	-----	-----	-----
3,500 under 4,000.....	-----	-----	-----	-----	-----	-----	-----
4,000 under 4,500.....	28	24	4	4, 281	180	141	39
Total.....	61, 428	3, 924	57, 504	652, 972	168, 654	29, 202	139, 451
Nontaxable returns:							
No net gifts.....	88, 148	3, 568	84, 580	278, 934	278, 934	34, 036	244, 898
Grand total.....	149, 576	7, 492	142, 084	931, 906	447, 588	63, 238	384, 350

Net gift classes ¹	Net gifts			Tax		
	Aggregate	Prior years ²	1941	Aggregate	Prior years ⁶	1941 ⁷
Taxable returns:						
Under 5.....	104, 370	100, 355	4, 015	14, 027	13, 848	179
5 under 10.....	44, 054	35, 813	8, 241	4, 250	3, 919	331
10 under 20.....	67, 600	47, 393	20, 207	6, 320	5, 382	937
20 under 30.....	56, 326	33, 975	22, 352	4, 849	3, 622	1, 227
30 under 40.....	61, 733	38, 047	23, 686	7, 018	5, 440	1, 577
40 under 50.....	58, 561	35, 428	23, 133	7, 012	5, 364	1, 738
50 under 100.....	162, 216	76, 394	85, 822	18, 342	10, 515	7, 827
100 under 200.....	174, 184	79, 509	94, 675	23, 948	12, 140	11, 808
200 under 400.....	154, 964	75, 622	79, 343	26, 332	13, 401	12, 931
400 under 600.....	64, 529	30, 756	33, 774	12, 326	5, 731	6, 595
600 under 800.....	38, 141	15, 906	22, 235	7, 547	2, 892	4, 655
800 under 1,000.....	42, 916	25, 811	17, 105	11, 804	7, 324	4, 479
1,000 under 1,500.....	33, 339	18, 002	15, 338	8, 829	4, 576	4, 253
1,500 under 2,000.....	7, 136	1, 781	5, 355	1, 735	288	1, 447
2,000 under 2,500.....	16, 733	5, 665	11, 067	4, 709	1, 291	3, 418
2,500 under 3,000.....	30, 704	19, 884	10, 820	11, 483	7, 076	4, 407
3,000 under 3,500.....	3, 058	5	3, 053	807	(13)	807
3,500 under 4,000.....	-----	-----	-----	-----	-----	-----
4,000 under 4,500.....	4, 101	-----	4, 101	1, 203	-----	1, 203
Total.....	1, 124, 664	640, 346	484, 319	172, 629	102, 810	69, 819
Nontaxable returns:						
No net gifts.....	⁸ 234, 824	⁸ 234, 824	-----	⁸ 83, 883	⁸ 83, 883	-----
Grand total.....	1, 359, 488	875, 170	484, 319	256, 513	186, 693	69, 819

For footnotes, see p. 282.

TABLE 2.—*Gift tax returns for 1941, taxable returns by total gift plus tax classes and nontaxable returns by total gift classes: Number of returns, total gifts before exclusions, exclusions, total gifts after exclusions, deductions, net gifts, and tax*

[Total gift plus tax classes, total gift classes, and money figures in thousands of dollars]

Total gift plus tax classes ¹	Total number of returns	Taxable returns						Deductions
		Number of returns	Total gifts before exclusions	Exclusion of the first \$4,000 of gifts ² made to any one donee			Total gifts after exclusions	
				Total	Charitable, public, and similar gifts	Gifts other than charitable		Total
Under 5	1,649	321	1,054	604	-----	604	450	14
5 under 10	4,067	577	4,040	2,128	12	2,116	1,912	109
10 under 20	5,595	971	13,832	5,324	136	5,188	8,508	1,150
20 under 30	3,768	778	18,524	5,372	160	5,212	13,152	3,048
30 under 40	3,092	627	20,897	4,488	204	4,284	16,409	4,760
40 under 50	2,596	1,007	44,343	5,432	204	5,228	38,911	24,475
50 under 100	3,091	2,767	183,479	20,980	680	20,300	162,499	75,243
100 under 200	1,254	1,227	151,460	9,892	744	9,148	141,568	27,774
200 under 400	457	451	108,541	4,120	541	3,576	104,421	10,043
400 under 600	90	89	37,021	876	208	668	36,145	2,539
600 under 800	49	49	28,921	828	304	524	28,093	2,484
800 under 1,000	21	21	15,414	228	96	132	15,186	593
1,000 under 1,500	30	29	28,930	564	240	324	28,366	5,066
1,500 under 2,000	8	7	9,562	92	40	52	9,470	535
2,000 under 2,500	3	3	5,633	68	32	36	5,565	2,205
2,500 under 3,000	7	7	16,234	276	212	64	15,958	5,914
3,000 under 3,500	3	2	5,394	24	12	12	5,370	2,073
3,500 under 4,000	5	5	13,837	56	32	24	13,781	1,970
4,000 under 4,500	1	1	2,975	48	40	8	2,927	257
4,500 under 5,000	-----	-----	-----	-----	-----	-----	-----	-----
5,000 under 6,000	1	1	4,309	28	24	4	4,281	180
6,000 under 10,000	-----	-----	-----	-----	-----	-----	-----	-----
10,000 and over	1	-----	-----	-----	-----	-----	-----	-----
Total	25,788	8,940	714,400	61,428	3,924	57,504	652,972	168,654

Total gift plus tax classes ¹	Taxable returns—Continued							
	Deductions—Continued		Net gifts			Tax		
	Charitable, public, and similar gifts after exclusions ³	Specific exemption claimed for 1941 gifts ⁴	Aggregate	Prior years ⁵		Aggregate	Prior years ⁶	
				Prior years ⁵	1941		Prior years ⁶	1941 ⁷
Under 5	-----	14	23,766	23,331	436	2,875	2,847	28
5 under 10	5	104	41,883	40,079	1,804	5,063	4,956	107
10 under 20	117	1,033	57,462	50,104	7,358	6,205	5,784	420
20 under 30	179	2,869	49,362	33,258	10,104	4,854	4,206	649
30 under 40	189	4,572	44,475	32,827	11,648	4,830	4,027	803
40 under 50	244	24,231	43,803	29,367	14,436	4,327	3,320	1,007
50 under 100	1,597	73,647	185,708	98,453	87,256	19,784	13,707	6,077
100 under 200	3,013	24,761	208,329	94,535	113,793	25,876	13,981	11,895
200 under 400	3,686	6,357	174,525	80,148	94,378	26,940	13,122	13,818
400 under 600	1,476	1,063	56,669	23,063	33,606	9,288	3,510	5,778
600 under 800	2,102	382	57,679	32,071	25,609	12,026	6,599	5,427
800 under 1,000	151	143	26,869	12,277	14,593	5,515	2,357	3,158
1,000 under 1,500	4,907	159	60,666	37,365	23,301	16,398	10,388	6,010
1,500 under 2,000	455	80	15,170	6,235	8,935	3,622	1,296	2,325
2,000 under 2,500	2,265	-----	4,384	1,024	3,360	963	133	830
2,500 under 3,000	5,911	-----	24,152	11,108	10,011	7,066	4,056	3,010
3,000 under 3,500	2,073	-----	5,197	2,200	3,297	1,368	385	983
3,500 under 4,000	130	-----	23,311	9,723	13,591	7,129	2,314	4,815
4,000 under 4,500	257	-----	16,849	14,180	2,670	7,298	5,822	1,476
4,500 under 5,000	-----	-----	-----	-----	-----	-----	-----	-----
5,000 under 6,000	-----	39	4,101	-----	4,101	1,203	-----	1,203
6,000 under 10,000	-----	-----	-----	-----	-----	-----	-----	-----
10,000 and over	-----	-----	-----	-----	-----	-----	-----	-----
Total	24,202	139,451	1,124,664	640,346	484,319	172,629	102,810	69,819

For footnotes, see p. 282.

TABLE 2.—*Gift tax returns for 1941, taxable returns by total gift plus tax classes and nontaxable returns by total gift classes: Number of returns, total gifts before exclusions, exclusions, total gifts after exclusions, deductions, net gifts, and tax—Con.*

[Total gift plus tax classes, total gift classes, and money figures in thousands of dollars]

Total gift classes ¹⁰	Nontaxable returns					
	Number of returns	Total gifts before exclusions	Exclusion of the first \$4,000 of gifts ² made to any one donee			Total gifts after exclusions
			Total	Charitable, public, and similar gifts	Gifts other than charitable	
Under 5	1,328	4,402	2,404	76	2,328	1,998
5 under 10	3,490	24,794	13,168	536	12,632	11,626
10 under 20	4,624	65,756	22,840	736	22,104	42,916
20 under 30	2,990	71,976	17,280	516	16,764	54,696
30 under 40	2,465	85,983	14,948	356	14,592	71,035
40 under 50	1,589	68,320	11,716	192	11,524	56,604
50 under 100	324	18,552	5,220	600	4,620	13,332
100 under 200	27	3,680	368	352	16	3,312
200 under 400	6	1,687	84	84	—	1,603
400 under 600	1	473	4	4	—	469
600 under 800	—	—	—	—	—	—
800 under 1,000	—	—	—	—	—	—
1,000 under 1,500	1	1,073	84	84	—	989
1,500 under 2,000	1	1,583	16	16	—	1,567
2,000 under 2,500	—	—	—	—	—	—
2,500 under 3,000	—	—	—	—	—	—
3,000 under 3,500	1	3,028	12	12	—	3,016
3,500 under 4,000	—	—	—	—	—	—
4,000 under 4,500	—	—	—	—	—	—
4,500 under 5,000	—	—	—	—	—	—
5,000 under 6,000	—	—	—	—	—	—
6,000 under 10,000	—	—	—	—	—	—
10,000 and over	1	15,775	4	4	—	15,771
Total	16,848	367,082	88,148	3,568	84,580	278,934

Total gift classes ¹⁰	Nontaxable returns—Continued				
	Deductions			Net gifts for prior years ⁵ & ⁸	Tax for prior years ⁶ & ⁸
	Total	Charitable, public, and similar gifts after exclusions ³	Specific exemption claimed for 1941 gifts ⁴		
Under 5	1,998	69	1,929	577	67
5 under 10	11,626	366	11,260	15,194	2,411
10 under 20	42,916	1,134	41,782	17,281	2,500
20 under 30	54,696	1,098	53,598	19,040	4,567
30 under 40	71,035	956	70,079	13,161	2,805
40 under 50	56,604	649	55,956	8,304	1,894
50 under 100	13,332	3,348	9,984	29,199	7,035
100 under 200	3,312	3,195	117	18,988	5,277
200 under 400	1,603	1,409	194	47	2
400 under 600	469	469	—	—	—
600 under 800	—	—	—	—	—
800 under 1,000	—	—	—	—	—
1,000 under 1,500	989	989	—	103,898	52,568
1,500 under 2,000	1,567	1,567	—	—	—
2,000 under 2,500	—	—	—	—	—
2,500 under 3,000	—	—	—	—	—
3,000 under 3,500	3,016	3,016	—	9,133	4,757
3,500 under 4,000	—	—	—	—	—
4,000 under 4,500	—	—	—	—	—
4,500 under 5,000	—	—	—	—	—
5,000 under 6,000	—	—	—	—	—
6,000 under 10,000	—	—	—	—	—
10,000 and over	15,771	15,771	—	—	—
Total	278,934	34,036	244,898	234,824	83,883

For footnotes, see p. 282.

TABLE 3.—*Gift tax returns for 1941, gifts by type of property transferred: Total value, value of gifts transferred in trust, and value of gifts otherwise transferred*

[Thousands of dollars]

Type of property	Value of property transferred		
	Total	In trust	Other than in trust
Real estate.....	104, 945	17, 290	87, 655
Stocks and bonds.....	668, 668	250, 641	418, 027
Cash.....	178, 663	48, 765	129, 897
Insurance.....	22, 374	4, 861	17, 513
Miscellaneous.....	106, 832	20, 304	86, 528
Total.....	1, 081, 482	341, 861	739, 621

TABLE 4.—*Gift tax returns for 1941, of identical donors,¹¹ by taxable status for current year and for prior years: Number of returns, total gifts after exclusions, deductions, net gifts and tax*

[Money figures in thousands of dollars]

Taxable status	Number of returns for 1941	Total gifts after exclusions, 1941	Deductions	
			Charitable, public, and similar gifts after exclusions	Specific exemption claimed for 1941 gifts ⁴
Taxable for both 1941 and prior years.....	4, 045	316, 251	26, 240	2, 905
Taxable for 1941 and nontaxable for prior years.....	1, 913	109, 001	1, 697	28, 876
Nontaxable for 1941 and taxable for prior years.....	43	912	282	630
Nontaxable for both 1941 and prior years.....	3, 360	32, 601	908	31, 693
Total.....	9, 361	458, 765	29, 127	64, 104

Taxable status	Net gifts			Tax		
	Aggregate	Prior years ⁵	1941	Aggregate	Prior years ⁶	1941 ⁷
Taxable for both 1941 and prior years.....	927, 452	640, 346	287, 106	155, 930	102, 810	53, 120
Taxable for 1941 and nontaxable for prior years.....	78, 428	-----	78, 428	7, 017	-----	7, 017
Nontaxable for 1941 and taxable for prior years.....	3, 157	3, 157	-----	421	421	-----
Nontaxable for both 1941 and prior years.....	-----	-----	-----	-----	-----	-----
Total.....	1, 009, 037	643, 503	365, 534	163, 369	103, 231	60, 138

For footnotes, see p. 282.

TABLE 5.—*Taxable gift tax returns for 1941, of identical donors¹¹ who filed taxable returns for prior years, by net gift classes and by net gift for prior years classes: Number of returns*

[Net gift classes and net gifts for prior year classes in thousands of dollars]

Net gift classes ¹	Net gift for prior years classes ¹²								
	Total	Under 5	5 under 10	10 under 20	20 under 30	30 under 40	40 under 50	50 under 100	100 under 200
Under 5	839	120	89	126	76	58	51	122	96
5 under 10	469	57	55	87	53	35	29	78	44
10 under 20	583	56	66	101	69	45	48	87	59
20 under 30	364	46	32	58	33	19	21	60	56
30 under 40	288	20	31	36	19	19	13	65	46
40 under 50	230	15	28	20	20	20	16	48	25
50 under 100	567	50	48	72	56	38	31	107	81
100 under 200	393	22	21	36	22	21	20	83	65
200 under 400	199	3	5	18	8	5	4	24	37
400 under 600	49		2	2	1	2	2	2	8
600 under 800	24			1	1		1	2	3
800 under 1,000	17	1						1	2
1,000 under 1,500	10				1			1	1
1,500 under 2,000	3						1		
2,000 under 2,500	5							1	
2,500 under 3,000	4								
3,000 under 3,500	1		1						
3,500 under 4,000									
4,000 under 4,500									
4,500 under 5,000									
5,000 under 6,000									
Total	4,045	390	378	557	359	262	237	681	523

Net gift classes ¹	Net gift for prior year classes ¹² —Continued							
	200 under 400	400 under 600	600 under 800	800 under 1,000	1,000 under 1,500	1,500 under 2,000	2,000 under 2,500	2,500 and over
Under 5	47	14	12	10	8	3	4	3
5 under 10	14	6	4		6	1		
10 under 20	33	13		1	3	1		1
20 under 30	22	10	3		4			
30 under 40	22	10	1	1	3			2
40 under 50	18	10	3	1	1	2	1	2
50 under 100	49	14	5	3	8	1	1	3
100 under 200	58	22	10	4	4	1	1	3
200 under 400	45	20	11	5	7	1	2	4
400 under 600	7	7	2	5	3	4	1	1
600 under 800	5	3		1	4	1	1	1
800 under 1,000	3	1	2	2	2			3
1,000 under 1,500		1			2	1		3
1,500 under 2,000		1			1			
2,000 under 2,500	1	1		1				1
2,500 under 3,000			1			1		2
3,000 under 3,500								
3,500 under 4,000								
4,000 under 4,500								
4,500 under 5,000								
5,000 under 6,000								
Total	324	133	54	34	56	17	11	29

For footnotes, see p. 282.

TABLE 6.—*Gift tax returns, 1932-1941: Number of returns by taxable status, total gifts before exclusions, net gifts, and tax*

[Money figures in thousands of dollars]

Calendar year in which gifts were made	Number of returns			Total gifts before exclusions	Net gifts	Tax
	Total	Taxable	Nontaxable			
1932 (June 7-December 31).....	1,747	245	1,502	81,389	17,879	1,111
1933.....	3,683	878	2,805	241,008	101,793	8,943
1934.....	9,270	2,528	6,742	888,753	537,083	68,383
1935.....	22,563	8,718	13,845	2,130,514	1,196,001	162,798
1936.....	13,420	3,770	9,650	482,783	134,979	15,664
1937.....	13,695	4,128	9,567	568,109	180,939	22,758
1938.....	11,042	3,515	7,527	399,773	138,801	17,839
1939.....	12,226	3,929	8,297	371,004	131,577	18,701
1940.....	15,623	4,930	10,693	570,042	225,972	34,445
1941.....	25,788	8,940	16,848	1,081,482	484,319	69,819

*Footnotes for gift tax tables 1-6, pages 276-282*¹ Based on the current year net gifts.² Except gifts in trust or of future interest in property.³ The exclusions for charitable, public, and similar gifts are tabulated under "Exclusion of the first \$4,000 of gifts made to any one donee."⁴ Specific exemption of \$40,000 is allowed each resident or citizen donor (section 1004(a)(1), Internal Revenue Code). At the option of the donor, this amount may be taken in one year or spread over a period of years.⁵ Tabulated from schedule C, 1941 return, Form 709. Net gifts for prior years (subsequent to June 6, 1932) reported in schedule C may exceed net gifts actually reported in prior years, for the reason that when a specific exemption of over \$40,000 has been taken for years prior to 1936 (when \$50,000 exemption was allowed), the net gifts for prior years reported in this schedule are increased by the amount taken in excess of \$40,000 (section 1004(a)(1), Internal Revenue Code).⁶ Tabulated from item 5, schedule for computation of tax, page 1, 1941 return, Form 709. The tax on net gifts for prior years (subsequent to June 6, 1932) may not be the actual tax liability reported in those

years because it is a tax computed at current rates, on the total net gifts for prior years to which has been added any exemption in excess of \$40,000 taken prior to 1936 (section 1004(a)(1), Internal Revenue Code).

⁷ Includes defense tax.⁸ These amounts, computed as indicated in notes 5 and 6, are probably understated, since sufficient information for their computation is not always shown on the current year return.⁹ Based on current year total gifts before exclusions plus the current year tax.¹⁰ Based on current year total gifts before exclusions.¹¹ Identical donors are individuals who reported for both 1941 and prior years (subsequent to June 6, 1932) gifts other than charitable, public, and similar gifts.¹² Based on amount of net gifts for prior years (subsequent to June 6, 1932) as adjusted in schedule C, 1941 return, Form 709, to include the amount in excess of \$40,000 specific exemption taken prior to 1936 (see note 5).¹³ Less than \$500.

SYNOPSIS OF FEDERAL TAX LAWS

AFFECTING THE COMPARABILITY OF HISTORICAL
DATA IN STATISTICS OF INCOME

INCOME TAX RETURNS OF INDIVIDUALS AND FIDUCIARIES

- A. Requirements for filing, exemption, credit, and normal tax rates, 1913-41.
- B. Surtax rates and total surtax, 1913-41.
- C. Optional tax (individuals only), 1941.
- D. Supplemental income and profits tax rates and credits, 1917-41.

ESTATE TAX RETURNS

- E. Requirements for filing, exemption, credits, tax rates, and total estate tax, 1916-42.

GIFT TAX RETURNS

- F. Requirements for filing, exclusions, deductions, tax rates, and total gift tax, 1924-41.

A.—Income tax returns of individuals and fiduciaries: Requirements for filing, tax laws for the income

	Federal tax law (Date of enactment)	Income year	Citizens and residents of the United States			
			Requirements for filing returns ²			
			Married and living with husband or wife ⁴		Single; married and not living with husband or wife; fiduciaries ² (e)	
			Net in- come ⁵	Gross in- come re- gardless of amount of net income	Net in- come ⁵	Gross in- come re- gardless of amount of net income
1	Act of: Oct. 3, 1913 (Income tax).....	Mar. 1, 1913 through Dec. 31, 1915.	\$3, 000	-----	\$3, 000	-----
2	Revenue Act of: 1916 (Sept. 8, 1916).....	1916.....	3, 000	-----	3, 000	-----
3	{ 1916 as amended and 1917 (Oct. 3, 1917).....	1917.....	2, 000	-----	1, 000	-----
4	1918 (Feb. 24, 1919).....	1918.....	2, 000	-----	1, 000	-----
5	1921 (Nov. 23, 1921).....	1919, 1920.....	2, 000	-----	1, 000	-----
6	1924 (June 2, 1924).....	1921, 1922, 1923.....	2, 000	\$5, 000	1, 000	\$5, 000
7	1926 (Feb. 26, 1926).....	1924.....	2, 500	5, 000	1, 000	5, 000
8	1928 (May 29, 1928).....	1925, 1926, 1927.....	3, 500	5, 000	1, 500	5, 000
		1928.....	3, 500	5, 000	1, 500	5, 000
		1929.....				
		1930, 1931.....				
9	1932 (June 6, 1932).....	1932, 1933.....	2, 500	5, 000	1, 000	5, 000
10	National Industrial Recovery Act (June 16, 1933). ¹⁶	1933.....				
11	Revenue Act of: 1934 (May 10, 1934).....	1934, 1935.....	2, 500	5, 000	1, 000	5, 000
12	{ 1936 (June 22, 1936)..... 1937 (Aug. 26, 1937).....	1936, 1937..... 1937.....				
13	{ 1938 (May 28, 1938)..... Internal Revenue Code (Feb. 10, 1939). ¹⁰	1938..... 1939.....	2, 500	5, 000	1, 000	5, 000
14	Internal Revenue Code as amended by: Public Salary Tax Act (Apr. 12, 1939). ²⁰					
15	Revenue Act of: 1939 (June 29, 1939).....	(²¹).....				
16	1940 (June 25, 1940)..... ²²	1940.....	(²³)	2, 000	(²³)	800
17	1941 (Sept. 20, 1941)..... ²²	1941.....	(²³)	1, 500	(²³)	750

Footnotes

(References to notes are to

¹ In general, nonresident aliens are required to file income tax returns for all taxable income from sources within the United States regardless of amount, unless total tax has been paid at source.

² (a) For 1913 through 1917, individuals were required to file returns on a calendar year basis; for 1918 and subsequent years, returns are permitted for a fiscal year other than that ending December 31.

(b) For 1913 through 1915, a citizen or resident of the United States, whose net income was less than \$20,000 and for whom a full return was made by withholding agent, was not required to file a return.

(c) For 1921 and subsequent years, citizens deriving a large percentage of their gross income from sources within a possession of the United States are required to file returns for all income derived from sources

within the United States, or from sources within or without the United States received within the United States, regardless of amount.

(d) For 1925 and subsequent years, American citizens who are nonresidents of the United States for more than six months of the year are not required to report earned income from sources without the United States, and are not required to file returns unless their gross income or net income, exclusive of earned income from sources without the United States, equals or exceeds the amount indicated in this table under "Requirements for filing returns." For 1932 and subsequent years, the exclusion from gross income of earned income from sources without the United States does not apply to amounts paid by the United States or any agency thereof. The compensation of resident alien employees of foreign govern-

personal exemption, credit for dependents, and normal tax rates, under the Federal years 1913 through 1941

Citizens and residents of the United States—Continued					Nonresident aliens ¹				
Personal exemption ³		Credit for each dependent ⁷	Normal tax computation		Personal exemption		Credit for each dependent	Normal tax rate (per-cent)	
Married and living with husband or wife; head of family	Single; married and not living with husband or wife; not head of family; fiduciaries ⁶		Net income subject to normal tax ⁴ —portion taxed at each rate	Rate (per-cent)	Married and living with husband or wife; head of family	Single; married and not living with husband or wife; not head of family			
⁹ \$4,000	⁹ \$3,000		All.....	1				1	1
4,000	3,000		All.....	2	\$4,000	\$3,000		2	2
2,000	1,000	\$200	First \$2,000.....	2				2	3
			Amount over \$2,000.....	4					
2,000	1,000	200	First \$4,000.....	6	(¹⁰)	(¹⁰)	(¹⁰)	12	4
			Amount over \$4,000.....	12					
2,000	1,000	200	First \$4,000.....	4	(¹⁰)	(¹⁰)	(¹⁰)	8	
			Amount over \$4,000.....	8					
¹¹ 2,500	1,000	400	First \$4,000.....	¹² 4	1,000	1,000	(¹³)	¹⁴ 12 8	5
			Amount over \$4,000.....	¹² 8					
2,500	1,000	400	First \$4,000.....	2	1,000	1,000	(¹³)	¹⁴ 6	6
			Second \$4,000.....	4					
			Amount over \$8,000.....	6					
3,500	1,500	400	First \$4,000.....	¹⁵ 1/2	1,500	1,500	(¹³)	¹⁴ 5	7
			Second \$4,000.....	3					
			Amount over \$8,000.....	5					
			First \$4,000.....	¹⁵ 1/2	1,500	1,500	(¹³)	¹⁴ 5	8
			Second \$4,000.....	3					
			Amount over \$8,000.....	5					
3,500	1,500	400	First \$4,000.....	¹⁵ 2 1/2	1,500	1,500	(¹³)	¹⁴ 15 4	
			Second \$4,000.....	¹⁵ 4					
			First \$4,000.....	¹⁵ 1/2	1,500	1,500	(¹³)	¹⁴ 5	9
			Second \$4,000.....	3					
			Amount over \$8,000.....	5					
2,500	1,000	400	First \$4,000.....	4	1,000	1,000	(¹³)	¹⁴ 8	
			Amount over \$4,000.....	8					
									10
2,500	1,000	400	All.....	4	1,000	1,000	(¹³)	¹⁴ 4	11
					¹⁷ 1,000	¹⁷ 1,000	(¹⁷)	¹⁷ 10	
					¹⁷ 1,000	¹⁷ 1,000	(¹⁷)	¹⁷ 10	
2,500	⁶ 1,000	400	All.....	4	¹⁷ 1,000	¹⁷ 1,000	(¹⁷)	¹⁷ 10	13
									14
									15
2,000	800	400	All.....	²⁴ 4	800	800	(¹⁷)	¹⁷ 15	16
1,500	750	400	All.....	4	750	750	(¹⁷)	27 1/2	17

for table A

the footnotes of this synopsis)

income is excluded from gross income under certain conditions. See section 116(h), Revenue Act of 1936, which subsection (h) was added to section 116, Revenue Act of 1934, by Public No. 374, Seventy-fourth Congress, and which is retroactive, subject to the statutory period of limitation.

(e) For 1936 and prior years, income from an estate or trust taxable to the fiduciary is required to be reported on the individual income tax return, Form 1040, while income from an estate or trust not taxable to the fiduciary is required to be reported on the fiduciary return of income, Form 1041, the requirements for filing being the same as for a single person, except that a return is required for every estate or trust of which any beneficiary is a nonresident alien. Beginning with 1937, all income from an estate or trust is required to be reported on the fiduciary in-

come tax return, Form 1041, the requirements for filing being the same as in prior years except that for 1938 and subsequent years, returns are required for every trust having a net income of \$100 or more.

³ The personal exemption for 1913 through 1923 is determined by the status of the taxpayer on the last day of the taxable year; for 1924 and subsequent years, if the taxpayer's status changes during the taxable year, the exemption is apportioned according to the number of months during which the taxpayer occupied each status. (For personal exemption of individuals electing to file Form 1040A for 1941, see note 3, p. 291.)

For 1921 and subsequent years, citizens deriving a large percentage of their gross income from sources within a possession of the United States are allowed the same exemption as nonresident aliens.

Footnotes for table A—Continued

(References to notes are to the footnotes of this synopsis)

⁴ Husband and wife each file a return unless combined income is included in joint return.

⁵ Net income means the excess of gross income over deductions as defined in the various revenue acts. Net income of fiduciary income tax returns, 1937 and subsequent years, means net income taxable to the fiduciary. The variations in certain deductions allowable in computing net income, follow:

(a) Amortization of buildings, machinery, equipment, or other facilities constructed or acquired on or after Apr. 6, 1917, for the production of articles contributing to the prosecution of the war is included to a reasonable amount in business deductions, for any taxable year ending before March 3, 1924. The Second Revenue Act of 1940, in amending the Code, adds section 124, which provides for amortization of the cost of emergency facilities completed or acquired after June 10, 1940, and necessary for national defense, to be written off, subject to certain qualifications and limitations, over a 5-year period instead of through the ordinary depreciation and obsolescence deductions based on estimated useful life.

(b) Contributions or gifts actually made by individuals within the year to corporations, associations, or societies, organized and operated exclusively for religious, charitable, scientific, or educational purposes, to an amount not in excess of 15 percent of the taxable net income computed without the benefit of the deduction for such contributions, are, in general, deductible for 1917 and subsequent years. For 1938 and thereafter, such contributions are deductible only if paid during the taxable year; for 1938 and 1939, only if paid to or for the use of domestic organizations; and for 1940 and 1941, only if paid to or for the use of organizations created in or under the laws of the United States or any possessions thereof.

Section 214 of the Revenue Act of 1924 introduces the provision that, if in the taxable year and in each of the 10 preceding taxable years, the amount of charitable contributions (plus, for 1928 and thereafter, the amount of income taxes paid during such year in respect of preceding taxable years), exceeded 90 percent of the taxpayer's net income for each such year, the full amount of such contributions or gifts is deductible.

(c) Losses: For 1913 and subsequent years, losses actually sustained during the taxable year, incurred in trade or business or arising from fire, storm, or shipwreck (also other casualty or theft, 1916 and thereafter), and not compensated by insurance or otherwise, are deductible.

For 1916 and 1917, losses sustained during the taxable year in transactions entered into for profit but not connected with trade or business, were deductible only to the extent of the aggregate income from such sources. For 1918 and subsequent years, such losses were deductible with the following limitations and exceptions:

Beginning 1919, losses sustained by virtue of securities becoming worthless during the taxable year are deductible. For treatment of losses due to securities, which are capital assets, becoming worthless, for 1938 and thereafter, see table D, pages 292-293.

For 1921 and thereafter, losses resulting from the sale of securities after November 23, 1921, are not deductible when substantially identical securities are acquired or reacquired within 30 days before or after such transaction.

For 1921 and subsequent years, loss on the sale or exchange of capital assets is deductible as shown in table D, pages 292-293. For method of treating such loss in arriving at the net income as tabulated, see page 67.

For 1932 and 1933, losses from sales or exchanges of stocks or bonds, other than capital assets, and other than bonds issued by a government or political subdivision thereof, are allowed only to the extent of the gain from such sales or exchanges, except that persons dealing in securities or engaged in the banking business were allowed to deduct the full amount of such losses. (The Revenue Act of 1932 allowed the

excess of such losses to be carried forward and applied against such gains for the next succeeding year, but this carry-over was nullified by section 218(b), National Industrial Recovery Act.)

For 1933, individual members of a partnership were not permitted to reduce their individual net income by their proportionate share of a net loss incurred by the partnership through sales or exchanges of stocks or bonds other than capital assets. (Sec. 218(d), National Industrial Recovery Act.)

For 1934 and subsequent years, losses from wagering transactions are allowed, but only to the extent of the gains from such transactions; losses are not deductible when resulting from sales or exchanges of property, directly or indirectly, between members of a family or, except in case of distributions in liquidation, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock of the corporation.

For 1937 and subsequent years, losses are not deductible when resulting from sales or exchanges of property between (1) a grantor and a fiduciary of any trust, (2) a fiduciary of a trust and a fiduciary of another trust, if the same person is a grantor with respect to each trust, and (3) a fiduciary of a trust and a beneficiary of such trust.

(d) The provisions pertaining to net loss for prior year (excess of deductions over gross income) resulting from the operations of any trade or business regularly carried on by the taxpayer are summarized in the following paragraphs:

A net loss for any taxable year beginning after October 31, 1918, and ending prior to January 1, 1920, may be deducted from the net income of the preceding year, a redetermination of taxes for the preceding year being made. When the net loss exceeds the net income for the preceding year, the amount of such excess is to be deducted from the net income of the succeeding taxable year.

There was no "net loss" relief provision for 1920.

For 1921 through 1929, a net loss may be deducted from the net income of the succeeding taxable year, and if such loss exceeds the net income of the first succeeding year, the amount of such excess is to be allowed in the second succeeding year. A net loss for 1930 may be carried forward and deducted from the net income of the first succeeding year only. (The prior year loss is not deducted from net income as tabulated in Statistics of Income.)

There is no provision for deduction of a prior year net loss sustained in the period 1931 through 1938. The Revenue Act of 1932 provides for a net loss carry-over to the first succeeding year only, but this carry-over is nullified by section 218 (a), National Industrial Recovery Act.

(e) The Internal Revenue Code, as amended by section 211 of the Revenue Act of 1939, provides that individuals engaged in trade or business, incurring a net operating loss in any taxable year beginning on or after January 1, 1939, may carry such loss forward and apply it with certain adjustments and limitations, as a deduction against the net income of the first succeeding year. The excess loss, if any, that is not absorbed by the net income of the first succeeding year, may be carried forward and deducted from the net income of the second succeeding year.

⁶ For 1937, certain trusts which permitted accumulation of income were not allowed the exemption; for 1938 and subsequent years, a credit of \$100 against the net income of a trust was substituted for the exemption.

⁷ The credit allowed individuals for each dependent, under 18 years of age or incapable of self-support because mentally or physically defective, is determined by the number of dependents actually receiving their chief support from the taxpayer on the last day of the taxable year, for 1931 and prior years; for 1932 and subsequent years, if the taxpayer's status changes during the taxable year, the credit for de-

Footnotes for table A—Continued

(References to notes are to the footnotes of this synopsis)

pendents is apportioned according to the number of months during which the taxpayer occupied each status. For 1941, if the taxpayer is head of a family wholly by reason of one or more dependents for whom he would be entitled to credit, such credit is disallowed with respect to one such dependent. (For dependency credit applicable to individuals electing to file Form 1040A for 1941, see note 2, p. 291.)

The credit for dependents is not applicable to citizens deriving a large portion of their gross income from sources within a possession of the United States, 1921 and subsequent years.

⁸ The normal tax rates are applied to the balance of net income after deducting the sum of:

(a) Personal exemption. (For nonresident aliens, see note 10.)

(b) Credit allowed individuals for dependents, 1917 and subsequent years. (For nonresident aliens, see note 10.)

(c) Dividends on stock of domestic corporations, 1913 through 1935 (other than (1) corporations deriving a large percentage of their gross income from sources within a possession of the United States, 1921 through 1935, (2) China Trade Act corporations, 1922 through 1935, and (3) corporations exempt from tax, 1932 through 1935), and dividends on stock of foreign corporations receiving a certain amount of income from sources within the United States, 1913 through 1933. (For 1936 and subsequent years, no dividends are deductible.)

(d) Income upon which the tax has been paid or withheld for payment at the source, 1913 through 1917. (This amount was not tabulated separately in Statistics of Income.)

(e) Interest on obligations issued after September 1, 1917 and before March 1, 1941, by the United States or any instrumentality thereof (other than Treasury notes of the National defense series) to the extent that such interest is required to be included in gross income. (See Public Debt Act of 1941, sec. 4.)

(f) The earned income credit allowed individuals. (See table D, p. 294.)

⁹ No provision for head of family in Revenue Act of 1913. Exemption prorated for period March 1, through December 31, 1913.

¹⁰ For 1913 through 1920, nonresident aliens are allowed the personal exemption (\$1,000 if single; \$2,000 if married) and the credit for each dependent (\$200), only when the country of which the nonresident alien is a citizen either imposes no income tax or allows similar credit to citizens of the United States not residing within such foreign country. (See notes 13, 14, and 17.)

¹¹ For net incomes in excess of \$5,000, personal exemption is \$2,000.

¹² Tax for 1923, computed at these rates, was reduced 25 percent by credit or refund under section 1200(a), Revenue Act of 1924.

¹³ For 1921 through 1935, if nonresident alien is resident of Canada or Mexico, \$400 credit is allowed for each dependent. For limitation applicable to 1936 and subsequent years, see note 17.

¹⁴ For 1922 through 1933, alien residents of Canada or Mexico, or net income attributable to compensation for labor or personal services actually performed in the United States, received benefit of normal tax rate provided for United States citizens. For 1934 and 1935, the rate of normal tax is the same for all individuals, both resident and nonresident. (See note 17.)

¹⁵ These reduced rates for 1929 are provided by Joint Resolution of Congress, No. 133, approved by the President December 16, 1929.

¹⁶ The National Industrial Recovery Act is not a complete taxing statute in itself, but consists of amendments to certain provisions of the Revenue Act of 1932. (See note 5(c), pars. 6 and 7; and note 5(d), par. 5.)

¹⁷ Beginning 1936, the returns of nonresident aliens are divided into two groups—(1) those who are engaged in trade or business within the United States or have an office or place of business therein at any time within the taxable year, and (2) those who do not have an office or place of business within the United States.

For 1936 through 1941 the aliens described in (1) above are allowed the deductions and credits, and are subject to the same tax rates upon their net income from sources within the United States as are provided for citizens of the United States. (The returns of these aliens are included in Statistics of Income for all years.)

The returns of aliens described in (2) above are not included in Statistics of Income for 1936 and subsequent years. For provisions pertaining to these aliens including residents of certain countries with which treaties are in effect, see Supplement H of the Revenue Act of 1936 and corresponding provisions of later acts.

¹⁸ The Revenue Act of 1937 is not a complete taxing statute in itself, but consists of amendments to certain provisions of the Revenue Act of 1936. (See notes 2(e); 5(c), par. 9; and note 6.)

¹⁹ The Internal Revenue Code, approved February 10, 1939, which was enacted as law, codified certain general laws of the United States and parts of such laws relating exclusively to internal revenue, in force on January 2, 1939, and repealed all such laws and parts of laws codified therein to the extent that they related exclusively to internal revenue, as of the effective dates of the respective corresponding provisions of the Code.

²⁰ By the Public Salary Tax Act of 1939, the Federal income tax is applicable to compensation for personal service, received after December 31, 1938, as (1) an officer or employee of a State, or any political subdivision thereof or any agency or instrumentality of any one or more of the foregoing, and (2) a judge of a United States court who took office on or before June 6, 1932. (The compensation of a judge who took office after June 6, 1932, is taxable under the Revenue Act of 1932.)

²¹ The Revenue Act of 1939 is not a complete taxing statute in itself, but consists of amendments to certain sections of the Internal Revenue Code and of the 1938 act and prior laws. There is no one effective date for the Revenue Act of 1939; some of the provisions are retroactive to years prior to 1939, others apply to the current tax period, while still others are effective only for taxable years beginning after December 31, 1939.

Section 107 of the Code, added by the Revenue Act of 1939, provides that, for any taxable year beginning after December 31, 1938, in the case of compensation (a) received from personal services rendered by an individual in his individual capacity, or as a member of a partnership and covering a period of five calendar years or more from the beginning to the completion of such services, (b) paid (or not less than 95 percent of which is paid for 1939 and 1940; 75 percent for 1941) only on the completion of such services, and (c) required to be included in gross income of such individuals, the tax attributable to such compensation shall not be greater than the aggregate of taxes which would have been paid had the income been received in equal portions in each of the years in the period. For manner of tabulating compensation thus reported, see p. 16 of this volume.

²² The Revenue Acts of 1940 and 1941 are not complete taxing statutes in themselves, but consist of amendments to the Internal Revenue Code.

²³ Beginning 1940, returns are required to be filed for a specified amount of gross income, regardless of the amount of net income.

²⁴ For 1940 there is superimposed upon the total tax, the defense tax, which is 10 percent of the total tax. The defense tax is computed on the total tax before applying any credits, and is limited to an amount not more than 10 percent of the net income in excess of the total tax computed without regard to the defense tax.

B.—Income tax returns of individuals and fiduciaries: Surtax rates and total

Net income subject to surtax ¹			Act of Oct. 3, 1913 (Income tax)		Revenue Act of—							
Exceeding	Equaling		Income years Mar. 1, 1913, through Dec. 31, 1915		1916 Income year 1916		1917 Income year 1917		1918 Income years 1918 through 1920 Act of 1921 Income year 1921			
			Rate (per- cent)	Total surtax	Rate (per- cent)	Total surtax	Rate ² (per- cent)	Total surtax	Rate (per- cent)	Total surtax	Rate (per- cent)	Total surtax
1	0	2										
2	2	4										
3	4	5										
4	5	6										
5	6	7.5					1	\$10	1	\$10		
6	7.5	8					1	25	2	40		
7	8	10					2	35	2	50		
8	10	12					2	75	3	110		
9	12	12.5					3	135	4	190		
10	12.5	13					3	150	5	215		
11	13	14					4	170	5	240		
12	14	15					4	210	5	290		
13	15	16					4	250	6	350		
14	16	18					5	300	6	410		
15	18	20					5	400	7	550		
16	20	22					5	500	8	710		
17	22	24	1	\$20	1	\$20	8	600	9	890		
18	24	26	1	40	1	40	8	820	10	1,090		
19	26	28	1	60	1	60	8	980	11	1,310		
20	28	30	1	80	1	80	8	1,140	12	1,550		
21	30	32	1	100	1	100	8	1,300	13	1,810		
22	32	34	1	120	1	120	8	1,460	14	2,090		
23	34	36	1	140	1	140	8	1,620	15	2,390		
24	36	38	1	160	1	160	8	1,780	16	2,710		
25	38	40	1	180	1	180	8	1,940	17	3,050		
26	40	42	1	200	1	200	8	2,100	18	3,410		
27	42	44	1	220	2	240	12	2,340	19	3,790		
28	44	46	1	240	2	280	12	2,580	20	4,190		
29	46	48	1	260	2	320	12	2,820	21	4,610		
30	48	50	1	280	2	360	12	3,060	22	5,050		
31	50	52	2	300	2	400	12	3,300	23	5,510		
32	52	54	2	340	2	440	12	3,540	24	5,990		
33	54	56	2	380	2	480	12	3,780	25	6,490		
34	56	58	2	420	2	520	12	4,020	26	7,010		
35	58	60	2	460	2	560	12	4,260	27	7,550		
36	60	62	2	500	2	600	12	4,500	28	8,110		
37	62	64	2	540	3	660	17	4,840	29	8,690		
38	64	66	2	580	3	720	17	5,180	30	9,290		
39	66	68	2	620	3	780	17	5,520	31	9,910		
40	68	70	2	660	3	840	17	5,860	32	10,550		
41	70	72	2	700	3	900	17	6,200	33	11,210		
42	72	74	2	740	3	960	17	6,540	34	11,890		
43	74	75	2	780	3	1,020	17	6,880	35	12,590		
44	75	76	3	800	3	1,050	17	7,050	36	12,950		
45	76	78	3	830	3	1,080	17	7,220	36	13,310		
46	78	80	3	890	3	1,140	17	7,560	37	14,050		
47	80	82	3	950	3	1,200	17	7,900	38	14,810		
48	82	84	3	1,010	4	1,280	22	8,310	39	15,590		
49	84	86	3	1,070	4	1,360	22	8,780	40	16,390		
50	86	88	3	1,130	4	1,440	22	9,220	41	17,210		
51	88	90	3	1,190	4	1,520	22	9,660	42	18,050		
52	90	92	3	1,250	4	1,600	22	10,100	43	18,910		
53	92	94	3	1,310	4	1,680	22	10,540	44	19,790		
54	94	96	3	1,370	4	1,760	22	10,980	45	20,690		
55	96	98	3	1,430	4	1,840	22	11,420	46	21,610		
56	98	100	3	1,490	4	1,920	22	11,860	47	22,550		
57	100	150	4	1,550	4	2,000	22	12,300	48	23,510		
58	150	200	4	3,550	5	4,500	27	25,800	52	49,510		
59	200	250	4	7,550	6	7,500	31	41,300	56	77,510		
60	250	300	5	10,050	7	11,000	37	59,800	60	107,510		
61	300	400	5	15,050	8	15,000	42	80,800	60	137,510		
62	400	500	5	20,050	9	24,000	46	126,800	63	200,510		
63	500	750	6	35,050	9	33,050	46	172,800	63	263,510		
64	750	1,000	6	50,050	10	58,000	50	297,800	64	423,510		
65	1,000	1,500	6	80,050	10	83,000	55	435,300	64	583,510		
66	1,500	2,000	6	110,050	11	138,000	61	740,300	65	908,510		
67	2,000	5,000	6	150,050	12	198,000	62	1,050,300	65	1,233,510		
68	5,000		6	290,050	13	588,000	63	2,910,300	65	3,183,510		

¹ For 1913 through 1917, the surtax was called "additional tax." Prior to 1934, the entire net income was subject to surtax; for 1934 and thereafter, there is allowed as a credit in arriving at net income subject to surtax, the sum of the personal exemption and credit for dependents.

² Tax for 1923, computed at these rates, was reduced 25 percent by credit or refund under section 1200 (a), Revenue Act of 1921.

³ The surtax rates for 1936 and subsequent years are not applicable to all nonresident alien individuals. (See note 17, p. 287.)

surtax under the Federal tax laws for the income years 1913 through 1941

Net income subject to surtax ¹		Revenue Act of—							
Exceeding	Equaling	1921 Income years 1922, 1923 ²		1924 Income year 1924		1926 Income years 1925 through 1927 Act of 1928 Income years 1928 through 1931		1932 Income years 1932, 1933	
		Rate (per- cent)	Total surtax	Rate (per- cent)	Total surtax	Rate (per- cent)	Total surtax	Rate (per- cent)	Total surtax
0	2								
2	4								
4	5								
5	6								
6	7.5	1	\$15					1	\$15
7.5	8	1	20					1	20
8	10	1	40					1	40
10	12	2	80	1	\$20	1	\$20	2	80
12	12.5	3	95	1	25	1	25	3	95
12.5	13	3	110	1	30	1	30	3	110
13	14	3	140	1	40	1	40	3	140
14	15	4	180	2	60	2	60	4	180
15	16	4	220	2	80	2	80	4	220
16	18	5	320	3	140	3	140	5	320
18	20	6	440	4	220	4	220	6	440
20	22	8	600	5	320	5	320	8	600
22	24	9	780	6	440	6	440	9	780
24	26	10	980	7	580	7	580	10	980
26	28	11	1,200	8	740	7	720	11	1,200
28	30	12	1,440	9	920	8	880	12	1,440
30	32	13	1,700	10	1,120	8	1,040	13	1,700
32	34	15	2,000	10	1,320	9	1,220	15	2,000
34	36	15	2,300	11	1,540	9	1,400	15	2,300
36	38	16	2,620	12	1,780	10	1,600	16	2,620
38	40	17	2,960	13	2,040	10	1,800	17	2,960
40	42	18	3,320	13	2,300	11	2,020	18	3,320
42	44	19	3,700	14	2,580	11	2,240	19	3,700
44	46	20	4,100	15	2,880	12	2,480	20	4,100
46	48	21	4,520	16	3,200	12	2,720	21	4,520
48	50	22	4,960	17	3,540	13	2,980	22	4,960
50	52	23	5,420	18	3,900	13	3,240	23	5,420
52	54	24	5,900	19	4,280	14	3,520	24	5,900
54	56	25	6,400	19	4,660	14	3,800	25	6,400
56	58	26	6,920	20	5,060	15	4,100	26	6,920
58	60	27	7,460	21	5,480	15	4,400	27	7,460
60	62	28	8,020	21	5,900	16	4,720	28	8,020
62	64	29	8,600	22	6,340	16	5,040	29	8,600
64	66	30	9,200	23	6,800	17	5,380	30	9,200
66	68	31	9,820	24	7,280	17	5,720	31	9,820
68	70	32	10,460	25	7,780	17	6,060	32	10,460
70	72	33	11,120	26	8,300	18	6,420	33	11,120
72	74	34	11,800	26	8,820	18	6,780	34	11,800
74	75	35	12,150	27	9,090	18	6,960	35	12,150
75	76	35	12,500	27	9,360	18	7,140	35	12,500
76	78	36	13,220	28	9,920	18	7,500	36	13,220
78	80	37	13,960	28	10,480	18	7,860	37	13,960
80	82	38	14,720	29	11,060	19	8,240	38	14,720
82	84	39	15,500	30	11,660	19	8,620	39	15,500
84	86	40	16,300	31	12,280	19	9,000	40	16,300
86	88	41	17,120	31	12,900	19	9,380	41	17,120
88	90	42	17,960	32	13,540	19	9,760	42	17,960
90	92	43	18,820	33	14,200	19	10,140	43	18,820
92	94	44	19,700	34	14,880	19	10,520	44	19,700
94	96	45	20,600	35	15,580	19	10,900	45	20,600
96	98	46	21,520	36	16,300	19	11,280	46	21,520
98	100	47	22,460	36	17,020	19	11,660	47	22,460
100	150	48	46,460	37	35,520	20	21,660	48	46,460
150	200	49	70,960	37	54,020	20	31,660	49	70,960
200	250	50	95,960	38	73,020	20	41,660	50	95,960
250	300	50	120,960	38	92,020	20	51,660	50	120,960
300	400	50	170,960	39	131,020	20	71,660	51	171,960
400	500	50	220,960	39	170,020	20	91,660	52	223,960
500	750	50	345,960	40	270,020	20	141,660	53	356,460
750	1,000	50	470,960	40	370,020	20	191,660	54	491,460
1,000	1,500	50	720,960	40	570,020	20	291,660	55	766,460
1,500	2,000	50	970,960	40	770,020	20	391,660	55	1,041,460
2,000	5,000	50	2,470,960	40	1,970,020	20	991,660	55	2,691,460
5,000		50		40		20		55	

¹ For 1940 there is superimposed upon the total tax, the defense tax, which is 10 percent of the total tax. The defense tax is computed on the total tax before applying any credits, and is limited to an amount not more than 10 percent of the net income in excess

of the total tax computed without regard to the defense tax.

² These rates are a combination of the additional tax rates provided by the Revenue Acts of 1916 and 1917.

B.—Income tax returns of individuals and fiduciaries: Surtax rates and total surtax under the Federal tax laws for the income years 1913 through 1941—Continued

Net income sub- ject to surtax ¹			Revenue Act of—				Internal Revenue Code as amended by Revenue Act of			
Exceed- ing	Equaling	Thousands of dollars	1934		1936 and 1938 ³		1940 ⁴		1941	
			Income years 1934, 1935		Income years 1936 through 1938 and Int. Rev. Code Income year 1939		Income year 1940		Income year 1941	
			Rate (per- cent)	Total surtax	Rate (per- cent)	Total surtax	Rate (per- cent)	Total surtax	Rate (per- cent)	Total surtax
1	0	2							6	\$120
2	2	4							9	300
3	4	5	4	\$40	4	\$40	4	\$40	13	430
4	5	6	4	80	4	80	4	80	13	560
5	6	7.5	5	155	5	155	6	170	17	815
6	7.5	8	5	180	5	180	6	200	17	900
7	8	10	6	300	6	300	8	360	21	1,320
8	10	12	7	440	7	440	10	560	25	1,820
9	12	12.5	8	480	8	480	12	620	29	1,965
10	12.5	13	8	520	8	520	12	680	29	2,110
11	13	14	8	600	8	600	12	800	29	2,400
12	14	15	9	690	9	690	15	950	32	2,720
13	15	16	9	780	9	780	15	1,100	32	3,040
14	16	18	11	1,000	11	1,000	18	1,460	35	3,740
15	18	20	13	1,260	13	1,260	21	1,880	38	4,500
16	20	22	15	1,560	15	1,560	24	2,360	41	5,320
17	22	24	17	1,900	17	1,900	27	2,900	44	6,200
18	24	26	17	2,240	17	2,240	27	3,440	44	7,080
19	26	28	19	2,620	19	2,620	30	4,040	47	8,020
20	28	30	19	3,000	19	3,000	30	4,640	47	8,960
21	30	32	19	3,380	19	3,380	30	5,240	47	9,900
22	32	34	21	3,800	21	3,800	33	5,900	50	10,900
23	34	36	21	4,220	21	4,220	33	6,560	50	11,900
24	36	38	21	4,640	21	4,640	33	7,220	50	12,900
25	38	40	24	5,120	24	5,120	36	7,940	53	13,960
26	40	42	24	5,600	24	5,600	36	8,660	53	15,020
27	42	44	24	6,080	24	6,080	36	9,380	53	16,080
28	44	46	27	6,620	27	6,620	40	10,180	55	17,180
29	46	48	27	7,160	27	7,160	40	10,980	55	18,280
30	48	50	27	7,700	27	7,700	40	11,780	55	19,380
31	50	52	30	8,300	31	8,320	44	12,660	57	20,520
32	52	54	30	8,900	31	8,940	44	13,540	57	21,660
33	54	56	30	9,500	31	9,560	44	14,420	57	22,800
34	56	58	33	10,160	35	10,260	44	15,300	57	23,940
35	58	60	33	10,820	35	10,960	44	16,180	57	25,080
36	60	62	33	11,480	35	11,660	47	17,120	59	26,260
37	62	64	36	12,200	39	12,440	47	18,060	59	27,440
38	64	66	36	12,920	39	13,220	47	19,000	59	28,620
39	66	68	36	13,640	39	14,000	47	19,940	59	29,800
40	68	70	39	14,420	43	14,860	47	20,880	59	30,980
41	70	72	39	15,200	43	15,720	50	21,880	61	32,200
42	72	74	39	15,980	43	16,580	50	22,880	61	33,420
43	74	75	42	16,400	47	17,050	50	23,380	61	34,030
44	75	76	42	16,820	47	17,520	50	23,880	61	34,640
45	76	78	42	17,660	47	18,450	50	24,880	61	35,860
46	78	80	42	18,500	47	19,400	50	25,880	61	37,080
47	80	82	45	19,400	51	20,420	53	26,940	63	38,340
48	82	84	45	20,300	51	21,440	53	28,000	63	39,600
49	84	86	45	21,200	51	22,460	53	29,060	63	40,860
50	86	88	45	22,100	51	23,480	53	30,120	63	42,120
51	88	90	45	23,000	51	24,500	53	31,180	63	43,380
52	90	92	50	24,000	55	25,600	56	32,300	64	44,660
53	92	94	50	25,000	55	26,700	56	33,420	64	45,940
54	94	96	50	26,000	55	27,800	56	34,540	64	47,220
55	96	98	50	27,000	55	28,900	56	35,660	64	48,500
56	98	100	50	28,000	55	30,000	56	36,780	64	49,780
57	100	150	52	54,000	58	59,000	58	65,780	65	82,280
58	150	200	53	80,500	60	89,000	60	95,780	66	115,280
59	200	250	54	107,500	62	120,060	62	126,780	67	148,780
60	250	300	54	134,500	64	152,000	64	158,780	69	183,280
61	300	400	55	189,500	66	218,000	66	224,780	71	254,280
62	400	500	56	215,500	68	286,000	68	292,780	72	326,280
63	500	750	57	388,000	70	461,000	70	467,780	73	508,780
64	750	1,000	58	533,000	72	641,000	72	647,780	74	693,780
65	1,000	1,500	59	828,000	73	1,006,000	73	1,012,780	75	1,068,780
66	1,500	2,000	59	1,123,000	73	1,371,000	73	1,377,780	75	1,443,780
67	2,000	5,000	59	2,893,000	74	3,591,000	74	3,597,780	76	3,723,780
68	5,000		59		75		75		77	

For footnotes, see pp. 288-289.

C.—Income tax returns of individuals: Optional tax¹ for 1941 under the Internal Revenue Code as amended by the Revenue Act of 1941

[Reported on Form 1040A]

Gross income less credit for dependents ²		Single or married and not living with husband or wife (not head of family); or married and living with husband or wife but filing separate returns ³	Married and living with husband or wife (joint return); or head of family ³	Gross income less credit for dependents ²		Single or married and not living with husband or wife (not head of family); or married and living with husband or wife but filing separate returns ³	Married and living with husband or wife (joint return); or head of family ³
Over	But not over	Optional tax		Over	But not over	Optional tax	
\$1	\$750	\$0	\$0	\$1,875	\$1,900	\$96	\$28
750	775	1	0	1,900	1,925	98	30
775	800	2	0	1,925	1,950	100	32
800	825	3	0	1,950	1,975	102	35
825	850	5	0	1,975	2,000	104	37
850	875	7	0	2,000	2,025	106	39
875	900	9	0	2,025	2,050	109	41
900	925	11	0	2,050	2,075	111	43
925	950	14	0	2,075	2,100	113	45
950	975	16	0	2,100	2,125	115	48
975	1,000	18	0	2,125	2,150	117	50
1,000	1,025	20	0	2,150	2,175	119	52
1,025	1,050	22	0	2,175	2,200	122	54
1,050	1,075	24	0	2,200	2,225	124	56
1,075	1,100	26	0	2,225	2,250	126	58
1,100	1,125	29	0	2,250	2,275	128	60
1,125	1,150	31	0	2,275	2,300	130	63
1,150	1,175	33	0	2,300	2,325	132	65
1,175	1,200	35	0	2,325	2,350	134	67
1,200	1,225	37	0	2,350	2,375	137	69
1,225	1,250	39	0	2,375	2,400	139	71
1,250	1,275	42	0	2,400	2,425	141	73
1,275	1,300	44	0	2,425	2,450	143	76
1,300	1,325	46	0	2,450	2,475	145	78
1,325	1,350	48	0	2,475	2,500	147	80
1,350	1,375	50	0	2,500	2,525	150	82
1,375	1,400	52	0	2,525	2,550	152	84
1,400	1,425	55	0	2,550	2,575	154	86
1,425	1,450	57	0	2,575	2,600	156	89
1,450	1,475	59	0	2,600	2,625	158	91
1,475	1,500	61	0	2,625	2,650	160	93
1,500	1,525	63	1	2,650	2,675	163	95
1,525	1,550	65	2	2,675	2,700	165	97
1,550	1,575	68	3	2,700	2,725	167	99
1,575	1,600	70	5	2,725	2,750	169	102
1,600	1,625	72	6	2,750	2,775	172	104
1,625	1,650	74	7	2,775	2,800	174	106
1,650	1,675	76	9	2,800	2,825	177	108
1,675	1,700	78	11	2,825	2,850	180	110
1,700	1,725	80	13	2,850	2,875	183	112
1,725	1,750	83	15	2,875	2,900	186	114
1,750	1,775	85	17	2,900	2,925	189	117
1,775	1,800	87	19	2,925	2,950	191	119
1,800	1,825	89	22	2,950	2,975	194	121
1,825	1,850	91	24	2,975	3,000	197	123
1,850	1,875	93	26				

¹ In lieu of the normal tax and surtax, as computed on Form 1040, an individual (citizen or resident) may elect to pay the optional tax shown on the simplified form, 1040A, if his gross income is not more than \$3,000 and consists wholly of one or more of the following: salary, wages, other forms of compensation for personal services, dividends, interest, rents, annuities, or royalties. The optional tax on Form 1040A, is such that it generally compensates for deductions and credits not allowable when this form is used.

² \$400 is allowed for each dependent (under 18 years of age or incapable of self-support because mentally or physically defective) receiving his chief support from the taxpayer as of the last day of the taxable year. When the taxpayer is head of a family solely by reason of one or more dependents for whom he would be entitled to credit, such credit is disallowed with respect to one such dependent.

³ The personal exemption according to the taxpayer's status on the last day of the taxable year has been deducted from gross income in arriving at the optional tax.

D.—Income tax returns of individuals and fiduciaries: Supplemental income and through

Capital gains and losses ¹

Federal tax law	Income year	Definition of capital assets	Period held
Revenue Act of: 1921.....	1922, 1923	Property held for profit or investment for more than 2 years (whether or not connected with trade or business) but does <i>not</i> include property held for the personal use or consumption of the taxpayer or his family, stock in trade, or other property which would be included in inventory. ³	More than 2 years.....
1924.....	1924	Property held for more than 2 years (whether or not connected with trade or business) but does not include stock in trade or other property of a kind which would properly be included in inventory, or property held primarily for sale in the course of trade or business.	do.....
1926.....	1925-1927	Same as 1924.....	do.....
1928.....	1928-1931	Same as 1924.....	do.....
1932.....	1932, 1933	Same as 1924.....	do.....
1934.....	1934, 1935	All property, whether or not connected with trade or business, regardless of period held, <i>except</i> (1) stock in trade or other property of a kind which would properly be included in inventory, and (2) property held primarily for sale to customers in ordinary course of trade or business.	(1 year or less.....
1936.....	1936, 1937		Over 1 year, not over 2 years..... Over 2 years, not over 5 years..... Over 5 years, not over 10 years..... Over 10 years.....
1938.....	1938	Same as 1934-1937 with the addition of: <i>except</i> (3) property used in trade or business of a character which is subject to allowance for depreciation. (A loss sustained by virtue of securities which are capital assets becoming worthless during the taxable year 1938 or a subsequent year is considered as a loss from the sale or exchange of capital assets as of the end of the taxable year.)	Short-term: 18 months or less..... Long-term: More than 18 months but not more than 24 months..... More than 24 months.....
Internal Revenue Code.	1939, 1940	Same as 1938.....	Same as 1938.....
Internal Revenue Code as amended by Revenue Act of 1941.	1941	Same as 1938 with the addition of: <i>except</i> (4) an obligation of the United States or any of its possessions, or of a State or Territory, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue.	Same as 1938.....

¹ For footnotes, see p. 295.

profits tax rates and credits under the Federal tax laws for the income years 1917-1941

Capital gains and losses ¹—Continued

Percentage of gain or loss taken into account in computing net income	Tax on capital net gain	Tax credit for capital net loss
100.....	12½ percent, if the taxpayer elects to be so taxed, provided that the total tax (normal tax and surtax on ordinary net income ² plus 12½ percent of capital net gain) is not less than 12½ percent of the total net income. (Loss in ordinary net income ² cannot be deducted from capital net gain.)	None. (There is no provision in the Revenue Act of 1921 for what is termed in later acts "capital net loss." Such loss, under the 1921 Act, is treated as ordinary loss, i. e., deducted from ordinary income. ³)
100.....	12½ percent, if the taxpayer elects to be so taxed. The total tax will be the sum of the normal tax and surtax on ordinary net income ² and 12½ percent of capital net gain. ⁴ (Loss in ordinary net income may be deducted from capital net gain.)	12½ percent of the capital net loss may be deducted as a credit against the sum of the normal tax and surtax on ordinary net income, ² provided that the tax thus produced is not less than the sum of the normal tax and surtax on net income after deducting the capital net loss. ⁴
100.....	Same as 1924.....	Same as 1924.
100.....	Same as 1924.....	Same as 1924.
100.....	Same as 1924.....	Same as 1924.
100.....	Capital net gain taken into account is included in net income and taxed at the normal tax and surtax rates.	None. (Superseded by a deduction equal to either (1) the amount of capital net loss (after applying percentages and subtracting the amount of capital gain) or (2) \$2,000, whichever is less.)
80.....		
60.....		
40.....		
30.....		
100.....	Net short-term capital gain is fully taxable at the normal tax and surtax rates.	None for net short-term capital loss. (Such loss is not deductible from any income for the taxable year, but may be carried forward to the succeeding taxable year (in amount not in excess of the net income for the year in which the loss is sustained) and applied against the short-term capital gains not already offset by short-term capital losses in such succeeding year. Any excess of the prior year net short-term capital loss over the net short-term capital gain of the succeeding year is not deductible.)
66⅔.....	30 percent, if the taxpayer elects to pay the alternative tax (normal tax and surtax on ordinary net income ² plus 30 percent of net long-term capital net gain taken into account ¹). (Allowable losses from all sources—other than loss from sale or exchange of short-term capital assets—are deductible from capital gain.)	30 percent of the net long-term capital loss ⁴ taken into account may be deducted from the sum of the normal tax and surtax on ordinary net income, ² provided that this alternative tax is not less than the sum of the normal tax and surtax on net income after deducting the net long-term capital loss. ⁴
50.....		
Same as 1938...	Same as 1938.....	Same as 1938.
Same as 1938...	Same as 1938.....	Same as 1938.

D.—Income tax returns of individuals and fiduciaries: Supplemental income and profits tax rates and credits under the Federal tax laws for the income years 1917 through 1941—Continued

Excess-profits tax				Tax credit for income and profits taxes paid to foreign countries or United States possessions		
Federal tax law	Income year	Income subject to excess-profits tax	Rate (per-cent)	Federal tax law	Income year	Amount of credit against income tax liability to United States
Revenue Act of: 1917....	1917	Salaries in excess of \$6,000 ⁵ and income in excess of \$6,000 ⁵ from business having no invested capital.	8	Revenue Act of: 1917....	1917	None (Included in general deductions from gross income). ⁸ Amount paid or accrued. ⁹
		Net income from business having invested capital; ⁶		1918....	1918-1920	
		Net income equal to 15 percent of invested capital less deduction; ⁷	20	1921....	1921-1923	Do. ^{8, 9}
		Net income in excess of 15 percent of invested capital but not in excess of 20 percent of invested capital.	25	1924....	1924	
		Net income in excess of 20 percent of invested capital but not in excess of 25 percent of invested capital.	35	1926....	1925-1927	
		Net income in excess of 25 percent of invested capital but not in excess of 33 percent of invested capital.	45	1928....	1928-1931	
		Net income in excess of 33 percent of invested capital.	60	1932....	1932, 1933	
				1934....	1934, 1935	
				1936....	1936, 1937	
				1938....	1938	
				Internal Revenue Code.	1939-1941	

EARNED INCOME CREDIT

Federal tax law	Income year	Kind of credit	Earned net income recognized for computation of credit	Limit of credit
Revenue Act of: 1924....	1924	Against tax....	All net income up to \$5,000 whether earned or not, and up to \$10,000, if earned.	25 percent of normal tax on earned net income. (Cannot exceed 25 percent of normal tax on entire net income.)
1926....	1925, 1926, 1927	do.....	All net income up to \$5,000 whether earned or not, and up to \$20,000, if earned.	25 percent of total tax on earned net income. (Cannot exceed the sum of 25 percent of normal tax on entire net income and 25 percent of surtax on earned net income.)
1928....	1928, 1929, 1930, 1931	do.....	All net income up to \$5,000 whether earned or not, and up to \$30,000, if earned.	Same as 1926.
1932....	1932, 1933	None ¹⁰		
1934....	1934, 1935	Against net income.	All net income up to \$3,000 whether earned or not, and up to \$14,000, if earned.	10 percent of the earned net income, but not in excess of 10 percent of the entire net income.
1936....	1936, 1937	do.....	do.....	Do.
1938....	1938	do.....	do.....	Do.
Internal Revenue Code.	1939-1941	do.....	do.....	Do.

For footnotes, see p. 295.

Footnotes for table D

¹ Prior to 1922 there was no distinction made between annual income and periodic income. By the Revenue Act of 1921, the profit or loss from the sale or exchange of assets held for more than 2 years, consummated after December 31, 1921, was designated "capital gain" or "capital loss." (See section 206, Revenue Act of 1921; 208, Revenue Acts of 1924 and 1926; 101, Revenue Acts of 1928 and 1932; 117, Revenue Acts of 1934, 1936, 1938, and the Internal Revenue Code; also pp. 66-67 of this report.)

² "Ordinary net income" means the net income *exclusive* of all items of capital gain, capital loss, and capital deductions, except that in computing the alternative tax for 1938 and thereafter, it means net income exclusive of net long term capital gain or loss.

³ Losses resulting from the sale or exchange of securities consummated after November 23, 1921, are not deductible when substantially identical securities are acquired or reacquired within 30 days before or after such transaction.

⁴ For 1924 and subsequent years, when alternative taxes are provided, a taxpayer who reports a capital net gain may elect to pay the smaller of the two taxes computed; a taxpayer who sustains a capital net loss must pay the larger tax.

⁵ In excess of \$3,000 for nonresident aliens.

⁶ A nonresident alien having business with invested capital, reported only that proportion of invested capital which net income from sources within the United States was of the entire net income.

⁷ Deduction (not allowable to nonresident aliens): \$6,000 plus an amount equal to the same percentage of invested capital for taxable year as the average annual pre-war income was of pre-war invested capital (not less than 7 percent nor more than 9 percent). If not

established during at least one whole year of the pre-war period, 8 percent. If, during the pre-war period, the individual had a deficit or a very small income from business, or if invested capital cannot be determined, same percent as that of representative businesses. (See sec. 210, Revenue Act of 1917.)

⁸ Nonresident aliens were not allowed either a tax credit or a deduction for income and profits taxes paid to foreign countries, 1917 through 1920. For 1921 and subsequent years, nonresident aliens, and citizens of the United States deriving a large percentage of their gross income from sources within a possession of the United States, were permitted to deduct these taxes from gross income, if imposed upon income from sources within the United States.

⁹ Beginning 1921, the credit (allowable to citizens and residents of the United States) cannot exceed the proportion of the total tax against which the credit is taken, that the taxpayer's net income from sources without the United States bears to the entire net income. For the years 1921 through 1931, the amount of income and profits taxes paid to foreign countries or United States possessions, in excess of that deducted as a tax credit, is permitted to be included in deductions against gross income. For 1932 and subsequent years, citizens and residents of the United States may elect to credit the income and profits taxes paid to foreign countries or United States possessions (with certain limitations) against the income tax liability to the United States, or to include the entire amount of such taxes in deductions against gross income. (See secs. 131 and 23 (c) (2), Revenue Act of 1932 and subsequent acts.)

¹⁰ There was no provision for earned income credit in the Revenue Act of 1932.

E.—Estate tax returns: Requirements for filing, specific exemption, credits against citizens and aliens who died in the

Requirements for filing returns, specific exemption, and credits against estate tax	Revenue Act of—			
	1916	1916 as amended by Act of Mar. 3, 1917	1917	1918, 1921, and 1924 as amended by 1926
	In effect Sept. 9, 1916, through Mar. 2, 1917	In effect Mar. 3, 1917, through Oct. 3, 1917	In effect Oct. 4, 1917, through 6:54 p. m. Feb. 24, 1919	In effect 6:55 p. m. Feb. 24, 1919, through 10:24 a. m. Feb. 26, 1926
Return required ³ when gross estate exceeds, for:				
Resident (citizen and alien)	\$50,000....	\$50,000....	\$50,000....	\$50,000.....
Nonresident citizen	(⁴)	(⁴)	(⁴)	(⁴)
Nonresident alien	(⁴)	(⁴)	(⁴)	(⁴)
Specific exemption, estate of:				
Resident (citizen and alien)	\$50,000....	\$50,000....	\$50,000....	\$50,000.....
Nonresident citizen	None	None	None	None
Nonresident alien	None	None	None	None
Credits against estate tax:				
Credit for gift tax paid in respect of property included in gross estate.	None	None	None	Total amount paid under Revenue Act of 1924, as amended.
Credit for estate, inheritance, legacy, or succession taxes, actually paid to any State or Territory, or the District of Columbia ⁶ , in respect of any property included in gross estate for Federal estate tax purposes.	None	None	None	Not to exceed 25 percent of tax (from 4:01 p. m., June 2, 1924, through 10:24 a. m., Feb. 26, 1926).

For footnotes, see pp. 298-299.

estate tax, rates, and total estate tax, under the Federal tax laws applicable to estates of period Sept. 9, 1916, through Oct. 21, 1942

Revenue Act of—			Revenue Act of 1932 as amended by 1935; Internal Revenue Code, and Code as amended by Revenue Acts of 1939 and 1940 ¹	Internal Revenue Code as amended by Revenue Act of 1941 ¹
1926 ¹	1932 ¹	1932 as amended ¹ by 1934		
(Basic tax)	(Tentative tax)	(Tentative tax)	(Tentative tax)	(Tentative tax)
In effect 10:25 a. m., Feb. 26, 1926, and thereafter (under Internal Revenue Code ¹ after Feb. 10, 1939)	In effect 5 p. m., June 6, 1932, through May 10, 1934	In effect May 11, 1934, through Aug. 30, 1935	In effect Aug. 31, 1935, through Sept. 20, 1941 ²	In effect Sept. 21, 1941, through Oct. 21, 1942
\$100,000.....	\$50,000.....	\$50,000.....	\$40,000.....	\$40,000.
(⁴).....	(⁴).....	\$50,000.....	\$40,000.....	\$40,000.
(⁴).....	(⁴).....	(⁴).....	(⁴).....	(⁴).....
\$100,000.....	\$50,000.....	\$50,000.....	\$40,000.....	\$40,000.
(²).....	None.....	\$50,000.....	\$40,000.....	\$40,000.
None.....	None.....	None.....	None.....	None.
Total amount paid under Revenue Act of 1924, as amended. Credit for amount paid under Revenue Act of 1932 not to exceed the proportion of the estate tax computed under the Revenue Act 1926 that the value of the included gift bears to the entire gross estate.	None, for amount paid under Revenue Act of 1924, as amended. Credit for amount paid under Revenue Act of 1932 not to exceed the proportion of the additional estate tax that the value of the included gift bears to the entire gross estate, and not to exceed the difference between the total amount of the gift tax and the gift tax credit therefor allowed against the estate tax computed under the Revenue Act of 1926.	Same as 1932..	Same as 1932..	Same as 1932.
Not to exceed 80 percent of the difference between the basic tax and any credit for gift tax (10:25 a. m., Feb. 26, 1926, and thereafter).	None.....	None.....	None.....	None.

E.—Estate tax returns: Requirements for filing, specific exemption, credits against citizens and aliens who died in the period

Net estate ⁷		Revenue Act of—							
Exceed- ing	Equal- ing	1916		1916 as amended by Act of Mar. 3, 1917		1917		1918, 1921, and 1924 as amended by 1926	
		In effect Sept. 9, 1916, through Mar. 2, 1917		In effect Mar. 3, 1917, through Oct. 3, 1917		In effect Oct. 4, 1917, through 6:54 p. m. Feb. 24, 1919		In effect 6:55 p. m. Feb. 24, 1919, through 10:24 a. m. Feb. 26, 1926	
Thousands of dollars		Rate (per- cent)	Total estate tax	Rate (per- cent)	Total estate tax	Rate (per- cent)	Total estate tax	Rate (per- cent)	Total estate tax
1	-----	1	\$50	1½	\$75	2	\$100	1	\$50
2	5	1	100	1½	150	2	200	1	100
3	10	1	200	1½	300	2	400	1	200
4	20	1	300	1½	450	2	600	1	300
5	30	1	400	1½	600	2	800	1	400
6	40	1	500	1½	750	2	1,000	1	500
7	50	2	700	3	1,050	4	1,400	2	700
8	60	2	900	3	1,350	4	1,800	2	900
9	70	2	1,500	3	2,250	4	3,000	2	1,500
10	100	2	2,500	3	3,750	4	5,000	2	2,500
11	150	3	4,000	4½	6,000	6	8,000	3	4,000
12	200	3	5,500	4½	8,250	6	11,000	3	5,500
13	250	4	11,500	6	17,250	8	23,000	4	11,500
14	400	4	13,500	6	20,250	8	27,000	4	13,500
15	450	5	16,000	7½	24,000	10	32,000	6	16,500
16	500	5	21,000	7½	31,500	10	42,000	6	22,500
17	600	5	28,500	7½	42,750	10	57,000	6	31,500
18	750	5	31,000	7½	46,500	10	62,000	8	35,500
19	800	5	41,000	7½	61,500	10	82,000	8	51,500
20	1,000	6	56,000	9	84,000	12	112,000	10	76,500
21	1,250	6	71,000	9	106,500	12	142,000	10	101,500
22	1,500	6	101,000	9	151,500	12	202,000	12	161,500
23	2,000	7	136,000	10½	204,000	14	272,000	14	231,500
24	2,500	7	171,000	10½	256,500	14	342,000	14	301,500
25	3,000	8	211,000	12	316,500	16	422,000	16	381,500
26	3,500	8	251,000	12	376,500	16	502,000	16	461,500
27	4,000	9	296,000	13½	444,000	18	592,000	18	551,500
28	4,500	9	341,000	13½	511,500	18	682,000	18	641,500
29	5,000	10	441,000	15	661,500	20	882,000	20	841,500
30	6,000	10	541,000	15	811,500	20	1,082,000	20	1,041,500
31	7,000	10	641,000	15	961,500	20	1,282,000	20	1,241,500
32	8,000	10	741,000	15	1,111,500	22	1,502,000	22	1,461,500
33	9,000	10	841,000	15	1,261,500	22	1,722,000	22	1,681,500
34	10,000	10	1,841,000	15	2,761,500	25	4,222,000	25	4,181,500
35	20,000	10	4,841,000	15	7,261,500	25	11,722,000	25	11,681,500
36	50,000	10		15		25		25	

¹ The estate of an individual who died after 5 p. m. June 6, 1932, is subject to two Federal estate taxes—a basic tax and an additional tax. The basic tax is computed at the rates provided by the Revenue Act of 1926, which rates are embodied in the Internal Revenue Code as the basic estate tax. The additional tax is the excess of the tentative tax computed at the rates provided by the act in force at date of death, over the basic tax.

² The Revenue Act of 1932 as amended by 1935 became effective August 31, 1935; the Internal Revenue Code, February 11, 1939; the Code as amended by the Revenue Act of 1939, June 30, 1939; and the Code as amended by the Revenue Act of 1940, June 26, 1940 (through September 20, 1941).

³ Returns are required to be filed within 1 year after date of death, except that for estates of persons who died on or after August 31, 1935, returns are due 15 months after date of death.

estate tax, rates, and total estate tax, under the Federal tax laws applicable to estates of Sept. 9, 1916, through Oct. 21, 1942—Continued

Revenue Act of—						Revenue Act of 1932 as amended by 1935; Internal Revenue Code and Code as amended by Revenue Acts of 1939 and 1940 ¹		Internal Revenue Code as amended by Revenue Act of 1941 ¹		
1926 ¹		1932 ¹		1932 ¹ as amended by 1934		(Tentative tax)		(Tentative tax)		
(Basic tax)		(Tentative tax)		(Tentative tax)		(Tentative tax)		(Tentative tax)		
In effect 10:25 a. m. Feb. 26, 1926, and thereafter (under Internal Revenue Code after Feb. 10, 1939)		In effect 5 p. m. June 6, 1932, through May 10, 1934		In effect May 11, 1934, through Aug. 30, 1935		In effect Aug. 31, 1935, through Sept. 20, 1941 ²		In effect Sept. 21, 1941 through Oct. 21, 1942		
Rate (per cent)	Total (basic) tax	Rate (per cent)	Tentative tax	Rate (per cent)	Tentative tax	Rate (per cent)	Tentative tax	Rate (per cent)	Tentative tax	
1	\$50	1	\$50	1	\$50	2	\$100	3	\$150	1
1	100	1	100	1	100	2	200	7	500	2
1	200	2	300	2	300	4	600	11	1,600	3
1	300	3	600	3	600	6	1,200	14	3,000	4
1	400	4	1,000	4	1,000	8	2,000	18	4,800	5
1	500	5	1,500	5	1,500	10	3,000	22	7,000	6
2	700	7	2,200	7	2,200	12	4,200	25	9,500	7
2	900	7	2,900	7	2,900	12	5,400	28	12,300	8
2	1,500	7	5,000	9	5,600	14	9,600	28	20,700	9
3	3,000	9	9,500	12	11,600	17	18,100	30	35,700	10
3	4,500	9	14,000	12	17,600	17	26,600	30	50,700	11
4	6,500	11	19,500	16	25,600	20	36,600	30	65,700	12
4	12,500	11	36,000	16	49,600	20	66,600	32	113,700	13
5	15,000	13	42,500	19	59,100	23	78,100	32	129,700	14
5	17,500	13	49,000	19	68,600	23	89,600	32	145,700	15
5	22,500	13	62,000	19	87,600	23	112,600	35	180,700	16
6	31,500	15	84,500	22	120,600	26	151,600	35	233,200	17
6	34,500	15	92,000	22	131,600	26	164,600	37	251,700	18
7	48,500	17	126,000	25	181,600	29	222,600	37	325,700	19
8	68,500	19	173,500	28	251,600	32	302,600	39	423,200	20
8	88,500	19	221,000	28	321,600	32	382,600	42	528,200	21
9	133,500	21	326,000	31	476,600	35	557,600	45	753,200	22
10	183,500	23	441,000	34	646,600	38	747,600	49	998,200	23
11	238,500	25	566,000	37	831,600	41	952,600	53	1,263,200	24
12	298,500	27	701,000	40	1,031,600	44	1,172,600	56	1,543,200	25
13	363,500	29	846,000	43	1,246,600	47	1,407,600	59	1,838,200	26
14	433,500	31	1,001,000	46	1,476,600	50	1,657,600	63	2,153,200	27
14	503,500	33	1,166,000	48	1,716,600	53	1,922,600	63	2,468,200	28
15	653,500	35	1,516,000	50	2,216,600	56	2,482,600	67	3,138,200	29
16	813,500	37	1,886,000	52	2,736,600	59	3,072,600	70	3,838,200	30
17	983,500	39	2,276,000	54	3,276,600	61	3,682,600	73	4,568,200	31
18	1,163,500	41	2,686,000	56	3,836,600	63	4,312,600	76	5,328,200	32
19	1,353,500	43	3,116,000	58	4,416,600	65	4,962,600	76	6,088,200	33
20	3,353,500	45	7,616,000	60	10,416,600	67	11,662,600	77	13,788,200	34
20	9,353,500	45	21,116,000	60	28,416,600	69	32,362,600	77	36,888,200	35
20	-----	45	-----	60	-----	70	-----	77	-----	36

¹ A return is required if any part of the estate, regardless of value, is situated in the United States within the meaning of the statute.

² The specific exemption of \$100,000 is allowed in computing the basic tax for the estate of a nonresident citizen who died on or after May 11, 1934 (section 303(a), Revenue Act of 1926 as amended by 1934).

³ "Or any possession of the United States" is added with respect to estates of individuals who died on or after June 30, 1939 (section 813(b) of the Code as amended by the Revenue Act of 1939).

⁴ "Net estate" is the excess of gross estate over the deductions (including specific exemption) allowable under the statutory provisions in effect at date of death.

⁵ "Defense tax" (10 percent of the sum of the basic and additional taxes after application of credits) is imposed upon the estates of individuals who died within the period June 26, 1940 through September 20, 1941.

F.—*Gift tax returns: Requirements for filing, exclusions, deductions, tax rates, and total gift tax, under the Federal tax laws affecting gifts made during the calendar years 1924 through 1941*

Requirements for filing, exclusions, and deductions

	Revenue Act of—			
	1924	1932 and 1932 as amended by 1934	1932 as amended by 1935	1932 as amended by 1938; and Internal Revenue Code
	Affecting gifts made during calendar years 1924, 1925 ¹	Affecting gifts made after June 6, 1932, ¹ through calendar year 1935.	Affecting gifts made during calendar years 1936 through 1938.	Affecting gifts made during calendar years 1939 through 1941.
Requirements for filing-----	Transfer of property by gift ⁵ the aggregate amount of which to any one donee exceeds \$500: Resident-property wherever situated. Nonresident-property situated within the United States.	Transfer of property by gift ⁶ exceeding \$5,000 in value to any one donee or the gift of a future interest in property, regardless of its value: Citizen or resident-property wherever situated. Nonresident alien-property situated within the United States.	Same as 1932 act.	Transfer of property by gift ⁶ exceeding \$4,000 in value to any one donee or the gift of a future interest in property, or a gift in trust, regardless of value.
Exclusion for each donee-----		\$5,000 except future interest in property.	\$5,000 except future interest in property.	\$4,000 except future interest in property, and gifts in trust.
Deductions: Charitable, public, and similar gifts.	Entirely deductible to the extent included in gross gifts.	Same as 1924.	Same as 1924.	Same as 1924.
Specific exemption-----	Resident: \$50,000 each calendar year.	Citizen or resident: \$50,000, in aggregate; may be taken in a single year or over a period of years at option of donor.	Citizen or resident: \$40,000 under same conditions as 1932.	Same as 1932 as amended by 1935.
	Nonresident: None.	Nonresident alien: None.	Nonresident alien: None.	Do.
Property previously taxed as estate or gift.	Entirely deductible to the extent included in gross gifts.	Not deductible.	Not deductible.	Not deductible.
Gifts not in excess of \$500--	Entirely deductible to the extent included in gross gifts.			

F.—Gift tax returns: Requirements for filing, exclusions, deductions, tax rates, and total gift tax, under the Federal tax laws affecting gifts made during the calendar years 1924 through 1941—Continued

Tax rates and total gift tax									
Net gifts ²		Revenue Act of—							
		1924 as amended by 1926 ³		1932		1932 as amended by 1934		1932 as amended by 1935; Internal Revenue Code and Code as amended by Re- venue Act of 1940.	
		Affecting gifts made during calendar years 1924, 1925 ¹		Affecting gifts made after June 6, 1932, ⁴ through Dec. 31, 1934		Affecting gifts made during calendar year 1935		Affecting gifts made during calendar years 1936 through 1941 ⁵	
Exceeding	Equaling	Rate (per- cent)	Total gift tax	Rate (per- cent)	Total gift tax ⁷	Rate (per- cent)	Total gift tax ⁷	Rate (per- cent)	Total gift tax ⁷ ⁸
-----	\$10,000	1	\$100	34	\$75	34	\$75	1½	\$150
\$10,000	20,000	1	200	1½	225	1½	225	3	450
20,000	30,000	1	300	2¼	450	2¼	450	4½	900
30,000	40,000	1	400	3	750	3	750	6	1,500
40,000	50,000	1	500	3¾	1,125	3¾	1,125	7½	2,250
50,000	70,000	2	900	5	2,125	5½	2,175	9	4,050
70,000	100,000	2	1,500	5	3,625	6¾	4,260	10½	7,200
100,000	250,000	2	2,500	6½	6,875	9	8,700	12¾	13,575
150,000	200,000	3	4,000	6½	10,125	9	13,200	12¾	19,950
200,000	250,000	3	5,500	8	14,125	12	19,200	15	27,450
250,000	400,000	4	11,500	8	26,125	12	37,200	15	49,950
400,000	450,000	4	13,500	9½	30,875	14¼	44,325	17¼	58,575
450,000	600,000	6	22,500	9½	45,125	14¾	65,100	17¾	84,450
600,000	750,000	6	31,500	11	61,625	16½	90,450	19½	113,700
750,000	800,000	8	35,500	11	67,125	16½	98,700	19½	123,450
800,000	1,000,000	8	51,500	12½	82,125	18¾	136,200	21¾	166,950
1,000,000	1,500,000	10	101,500	14	162,125	21	241,200	24	286,950
1,500,000	2,000,000	12	161,500	15½	239,625	23¼	357,450	26¼	418,200
2,000,000	2,500,000	14	231,500	17	324,625	25½	484,950	28½	560,700
2,500,000	3,000,000	14	301,500	18½	417,125	27¾	623,700	30¾	714,450
3,000,000	3,500,000	16	381,500	20	517,125	30	773,700	33	879,450
3,500,000	4,000,000	16	461,500	21½	624,625	32¼	934,950	35¼	1,055,700
4,000,000	4,500,000	18	551,500	23	739,625	34½	1,107,450	37½	1,243,200
4,500,000	5,000,000	18	641,500	24½	862,125	36	1,287,450	39¾	1,441,950
5,000,000	6,000,000	20	841,500	26	1,122,125	37½	1,662,450	42	1,861,950
6,000,000	7,000,000	20	1,041,500	27½	1,397,125	39	2,052,450	44¼	2,304,450
7,000,000	8,000,000	20	1,241,500	29	1,687,125	40½	2,457,450	45¾	2,761,950
8,000,000	9,000,000	22	1,461,500	30½	1,992,125	42	2,877,450	47¼	3,234,450
9,000,000	10,000,000	22	1,681,500	32	2,312,125	43½	3,312,450	48¾	3,721,950
10,000,000	20,000,000	25	4,181,500	33½	5,662,125	45	7,812,450	50¼	8,746,950
20,000,000	50,000,000	25	11,681,500	33½	15,712,125	45	21,312,450	51¾	24,271,950
50,000,000	-----	25	-----	33½	-----	45	-----	52¾	-----

¹ No gift tax in effect January 1, 1926, through June 6, 1932.

² The amount of "Net gifts" for the current year is the excess of the total gifts for the current year over the sum of the following for such year: (1) total exclusions for donees; (2) deductions for charitable, public, and similar gifts; and (3) specific exemption.

³ The first gift tax was levied under the Revenue Act of 1924 but lower rates, shown here, were provided in the amendment by the 1926 act. The amount of tax paid for 1924 or 1925, under the provisions of the 1924 act, in excess of the tax imposed by the amendment, was refunded without interest.

⁴ The Revenue Act of 1932 as amended by 1935 was in effect January 1, 1936, through February 10, 1939; the Internal Revenue Code, February 11, 1939, through June 25, 1940; and the Code as amended by the Revenue Act of 1940, June 26, 1940, through December 31, 1941.

⁵ For 1924 and 1925, gift tax returns were required to be filed by individuals, corporations, associations, partnerships, trusts, or estates.

⁶ For 1932 and subsequent years, gift tax returns are required to be filed by individuals only (not corporations, etc.).

⁷ Tax for current year is the excess of tax computed on the aggregate net gifts for such current year and preceding years (subsequent to June 6, 1932) over tax computed on aggregate net gifts for such preceding years.

⁸ Total tax as shown does not include the defense tax, which for 1940 is that portion of 10 percent of the tax computed at these rates that the amount of gifts made in the period June 26, 1940, through December 31, 1940, bears to the total amount of 1940 gifts. The defense tax for 1941 is 10 percent of the total gift tax for 1941.



FACSIMILES OF
INCOME TAX FORMS FOR 1941

Form 1040: Individual income tax return.

Form 1040A: Optional individual income tax return for gross incomes of not more than \$3,000 derived wholly from salaries, wages, dividends, interest, rents, annuities, and royalties.

Form 1041: Fiduciary income tax return (for estates and trusts).

Form 1065: Partnership return of income (filed also by syndicates, pools, joint ventures, etc.).

FORM 1040
Treasury Department
Internal Revenue Service

(Auditor's Stamp)

UNITED STATES
INDIVIDUAL INCOME TAX RETURN

Page 1

1941

OPTIONAL FORM 1040A MAY BE FILED INSTEAD OF THIS FORM IF GROSS INCOME IS NOT MORE THAN \$1,000 AND CONSISTS WHOLLY OF SALARIES, WAGES, OTHER COMPENSATION FOR PERSONAL SERVICES, DIVIDENDS, INTEREST, RENT, ANNUITIES, OR ROYALTIES.

For Calendar Year 1941

or fiscal year beginning _____, 1941, and ending _____, 1942

To be filed with the Collector of Internal Revenue for your district not later than the 15th day of the third month following the close of your taxable year

PRINT NAME AND ADDRESS PLAINLY. (See Instruction C)

(Name) (Use given names of both husband and wife, if this is a joint return)

(Street and number, or rural route)

(Post office)

(County)

(State)

(Do not use these spaces)

File

Certificate

Serial

No.

District

(Cashier's Stamp)

Cash—Check—M. O.

First Payment

Item and Instruction No.	INCOME	Amount	Deductible Expenses (Attach itemized statement)
1. Salaries and other compensation for personal services, \$.....		\$.....	
2. Dividends.....			
3. Interest on (a) bank deposits, notes, etc., \$.....; (b) corporation bonds, \$.....			
4. Interest on Government obligations, etc.: (a) From line (b), Schedule A, \$.....; (b) from line (i), Schedule A, \$.....			
5. Rents and royalties. (From Schedule D).....			
6. Annuities.....			
ITEMS 7, 8, AND 9, BELOW (AND PAGES 3 AND 4) NEED NOT BE CONSIDERED UNLESS YOU HAVE INCOME (OR LOSSES) IN ADDITION TO ITEMS ABOVE.			
7. (a) Net short-term gain from sale or exchange of capital assets. (From Schedule F)..... (b) Net long-term gain (or loss) from sale or exchange of capital assets. (From Schedule F)..... (c) Net gain (or loss) from sale or exchange of property other than capital assets. (From Schedule G).....			
8. Net profit (or loss) from business or profession. (From Schedule H)..... (State total receipts, from line 1, Schedule H, \$.....)			
9. Income (or loss) from partnerships; fiduciary income; and other income. (From Schedule I).....			
10. Total income in items 1 to 9.....		\$.....	
DEDUCTIONS			
11. Contributions paid. (Explain in Schedule C).....		\$.....	
12. Interest. (Explain in Schedule C).....			
13. Taxes. (Explain in Schedule C).....			
14. Losses from fire, storm, shipwreck, or other casualty, or theft. (Explain in Schedule C).....			
15. Bad debts. (Explain in Schedule C).....			
16. Other deductions authorized by law. (Explain in Schedule C).....			
17. Total deductions in items 11 to 16.....			
18. Net income (item 10 minus item 17).....		\$.....	

COMPUTATION OF TAX

19. Net income (item 18 above).....	\$.....	26. Normal tax (4% of item 25).....	\$.....
20. Less: Personal exemption. (From Schedule D-1).....	\$.....	27. Surtax on item 22. (See Instruction 27).....	
21. Credit for dependents. (From Schedule D-2).....	\$.....	28. Total (item 26 plus item 27).....	\$.....
22. Balance (surtax net income).....	\$.....	29. Total tax (item 28 or line 16, Schedule F).....	\$.....
23. Less: Item 4 (a) above.....	\$.....	30. Less: Income tax paid at SOURCE.....	\$.....
24. Earned income credit. (From Schedule E-1 or E-2).....	\$.....	31. Income tax paid to a foreign country or U.S. possession. (Attach Form 1116).....	\$.....
25. Balance subject to normal tax.....	\$.....	32. Balance of tax (item 29 minus items 30 and 31).....	\$.....

I/we swear (or affirm) that this return (including any accompanying schedules and statements) has been examined by me/us, and to the best of my/our knowledge and belief is a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the Internal Revenue Code and the regulations issued under authority thereof.

Subscribed and sworn to by _____
before me this _____ day of _____, 194..

(Signature) (See Instruction E)

A return made by an agent must be accompanied by power of attorney. (See Instruction E.)
(IF THIS RETURN WAS PREPARED FOR YOU BY SOME OTHER PERSON, THE AFFIDAVIT ON PAGE 4 MUST BE EXECUTED)

If this is a joint return (not made by agent), it must be signed by both husband and wife. It must be sworn to before a proper officer by the spouse preparing the return.

Schedule A.—INTEREST ON GOVERNMENT OBLIGATIONS, ETC. (See Instruction G)

Page 2

1. Obligations or securities	2. Amount owned at end of year including your proportionate share of such obligations held by estates, trusts, partnerships, or common trust funds	3. Interest received or accrued during the year	4. Amount of principal interest on which is exempt from taxation	5. Interest on amount in excess of exemption, and dividends subject to surtax only
(a) Obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions.	\$.....	\$.....	All.....	XXXXXXXXXX
(b) Obligations issued prior to March 1, 1941, under Federal Farm Loan Act, or under such Act as amended.			All.....	XXXXXXXXXX
(c) Obligations of United States issued on or before September 1, 1917.			All.....	XXXXXXXXXX
(d) Treasury Notes, Treasury Bills, and Treasury Certificates of Indebtedness issued prior to March 1, 1941.			All.....	XXXXXXXXXX
(e) United States Savings Bonds and Treasury Bonds issued prior to March 1, 1941.			\$5,000	\$.....
(f) Obligations of instrumentalities of the United States (other than obligations to be reported in (b) above) issued prior to March 1, 1941.			None	
(g) Dividends on share accounts in Federal savings and loan associations.	XXXXXXXXXXXXXX	XXXXXXXXXX	XXXXXX	
(h) Total (enter as item 4 (a), page 1).				\$.....
(i) Obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof (enter amount of interest as item 4 (b), page 1).			Amount owned at end of year	Interest received or accrued during the year (subject to normal tax and surtax)
			\$.....	\$.....

Schedule B.—INCOME FROM RENTS AND ROYALTIES. (See Instruction 5)

1. Kind of property	2. Amount	3. Depreciation or depletion (attach schedule)	4. Repairs (explain below)	5. Other expenses (itemize below)	6. Net profit (column 2 minus sum of columns 3, 4, and 5) (enter as item 5, page 1)
	\$.....	\$.....	\$.....	\$.....	\$.....

Explanation of deductions claimed in columns 4 and 5.....

Schedule C.—EXPLANATION OF DEDUCTIONS CLAIMED IN ITEMS 11, 12, 13, 14, 15, AND 16

1. Item No.	2. Explanation	3. Amount	1. Item No. (Continued)	2. Explanation (Continued)	3. Amount (Continued)
		\$.....			\$.....

Schedule D.—EXPLANATION OF CREDITS CLAIMED IN ITEMS 20 AND 21. (See Instructions 20 and 21)

(1) Personal Exemption			(2) Credit for Dependents		
Status	Number of months during the year in each status	Credit claimed	Name of dependent and relationship	Number of months during the year Under 18 years old 18 years or over	Credit claimed
Single, or married and not living with husband or wife, and not head of family.		\$.....			\$.....
Married and living with husband or wife.					
Head of family (explain below).					
			Reason for support if 18 years or over		

Schedule E.—COMPUTATION OF EARNED INCOME CREDIT. (See Instruction 24)

(1) If your net income is \$3,000 or less, use only this part of schedule		(2) If your net income is more than \$3,000, use only this part of schedule	
Net income (item 18, page 1).	\$.....	Earned net income (not more than \$14,000).	\$.....
Earned income credit (10% of net income, above).		Net income (item 18, page 1).	
		Earned income credit (10% of earned net income or 10% of net income, above, whichever amount is smaller, but do not enter less than \$300).	

QUESTIONS

- State your principal occupation or profession.....
- Name and address of employer.....
- Did you file a return for any prior year?..... If so, what was the latest year?..... To which Collector's office was it sent?
- If separate return was made for the current year, state:
 - Name of husband or wife.....
 - Personal exemption, if any, claimed thereon.....
 - Collector's office to which it was sent.....
- Check whether this return was prepared on the cash ☐ or accrual ☐ basis.
- If return on cash basis, do you elect, under section 42, to include as income received in the current year the increase for current and prior years in the redemption price of noninterest-bearing obligations issued at a discount?..... If so, attach statement listing obligations owned and computation of the accrued income. Report such income as interest in item 3 or 4, page 1, whichever applicable.
- Did you receive during the taxable year any nontaxable income other than interest reported in Schedule A (see Instruction C)?..... If so, attach schedule showing source, nature, and amount of such income.
- Did you at any time during your taxable year own directly or indirectly any stock of a foreign corporation or a personal holding company as defined by section 501 of the Internal Revenue Code?..... If so, attach statement required by Instruction J.

DETACH PAGES 3 AND 4 IF NOT USED

Page 3

Schedule F.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS. (See Instruction 7)

1. Kind of property (if necessary, attach statement of the taxpayer stating not shown below)	2. Date acquired Mo. Day Year	3. Date sold Mo. Day Year	4. Gross sales price (contract price)	5. Cost or other basis	6. Expenses of sale and cost of improvements subsequent to acquisition or March 1, 1913	7. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (explain in Schedule D)	8. Gain or loss (column 4 plus column 7 minus the sum of columns 5 and 6)	9. Percentage	10. Amount
SHORT-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD NOT MORE THAN 18 MONTHS									
			\$	\$	\$	\$	\$	100	\$
								100	
								100	
								100	
Total net short-term capital gain or loss (enter in line 1, column 3, of summary below)									\$

LONG-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD FOR MORE THAN 18 MONTHS BUT NOT FOR MORE THAN 24 MONTHS

1. Kind of property (if necessary, attach statement of the taxpayer stating not shown below)	2. Date acquired Mo. Day Year	3. Date sold Mo. Day Year	4. Gross sales price (contract price)	5. Cost or other basis	6. Expenses of sale and cost of improvements subsequent to acquisition or March 1, 1913	7. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (explain in Schedule D)	8. Gain or loss (column 4 plus column 7 minus the sum of columns 5 and 6)	9. Percentage	10. Amount
			\$	\$	\$	\$	\$	66 2/3	\$
								66 2/3	
								66 2/3	
								66 2/3	

LONG-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD FOR MORE THAN 24 MONTHS

1. Kind of property (if necessary, attach statement of the taxpayer stating not shown below)	2. Date acquired Mo. Day Year	3. Date sold Mo. Day Year	4. Gross sales price (contract price)	5. Cost or other basis	6. Expenses of sale and cost of improvements subsequent to acquisition or March 1, 1913	7. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (explain in Schedule D)	8. Gain or loss (column 4 plus column 7 minus the sum of columns 5 and 6)	9. Percentage	10. Amount
			\$	\$	\$	\$	\$	50	
								50	
								50	
								50	
Total net long-term capital gain or loss (enter in line 2, column 3, of summary below)									\$

SUMMARY OF NET CAPITAL GAINS OR LOSSES

1. Classification	2. Net short-term capital loss of preceding taxable years (not in excess of net income for such year)	3. Net gain or loss to be taken into account from column 10, above		4. Net gain or loss to be taken into account from partnerships and common trust funds		5. Total net gain or loss to be taken into account in columns 2, 3, and 4 of this summary		No net loss allowable (see Instruction 7)
		Gain	Loss	Gain	Loss	Gain	Loss	
1. Total net short-term capital gain or loss (enter as item 7 (a), page 1, amount of gain shown in column 5)	\$	\$	\$	\$	\$	\$	\$	
2. Total net long-term capital gain or loss (enter as item 7 (b), page 1, amount of gain or loss shown in column 5)	\$	\$	\$	\$	\$	\$	\$	

COMPUTATION OF ALTERNATIVE TAX

Use only: If you had a net long-term capital gain, and item 22, page 1, exceeds \$12,000, or If you had a net long-term capital loss, and such loss plus item 22, page 1, exceeds \$12,000

1. Net income (item 18, page 1). (See Instruction 7).....	\$	10. Normal tax (4% of line 9).....	\$
2. (a) Net long-term capital gain (item 7 (b), page 1).....	\$	11. Surtax on line 6. (See Instruction 27).....	\$
(b) Net long-term capital loss (item 7 (b), page 1).....	\$	12. Partial tax (line 10 plus line 11).....	\$
3. Ordinary net income (line 1 minus line 2 (a) or line 1 plus line 2 (b)). (See Instruction 7).....	\$	13. (a) 30% of net long-term capital gain (30% of line 2 (a)).....	\$
4. Less: Personal exemption. (From Schedule D 1).....	\$	(b) 30% of net long-term capital loss (30% of line 2 (b)).....	\$
5. Credit for dependents. (From Schedule D 2).....	\$	14. Alternative tax (line 12 plus line 13 (a) or line 12 minus line 13 (b)).....	\$
6. Balance (surtax net income).....	\$	15. Total normal tax and surtax (item 28, page 1).....	\$
7. Less: Item 4 (c), page 1.....	\$	16. Tax liability (if a net long-term capital gain, on line 2 (a), enter line 14 or line 15, whichever is the lesser; if a net long-term capital loss, on line 2 (b), enter line 14 or line 15, whichever is the greater). (Enter as item 29, page 1).....	\$
8. Earned income credit. (From Schedule E 1 or E-2). (See Inst. 7).....	\$		
9. Balance subject to normal tax.....	\$		

Schedule G.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY OTHER THAN CAPITAL ASSETS (See Instruction 7)

1. Kind of property	2. Date acquired	3. Gross sales price (contract price)	4. Cost or other basis	5. Expenses of sale and cost of improvements subsequent to acquisition or March 1, 1913	6. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (explain in Schedule D)	7. Gain or loss (column 3 plus column 6 minus the sum of columns 4 and 5)
		\$	\$	\$	\$	\$
Total net gain (or loss) (enter as item 7 (c), page 1)						\$

State the family, fiduciary, or business relationship to you, if any, of purchaser of any of the items on this page.

If any of such items were acquired by you other than by purchase, explain fully how acquired.

Schedule H.—PROFIT (OR LOSS) FROM BUSINESS OR PROFESSION. (See Instruction E)

(State (1) nature of business; (2) number of places of business; (3) business name and address if different from name and address on page 1.....)

1. Total receipts.....		\$	
COST OF GOODS SOLD			
(To be used where inventories are an income-determining factor.)			
2. Inventory at beginning of year.....	\$	OTHER BUSINESS DEDUCTIONS	
3. Merchandise bought for sale.....	\$	11. Salaries and wages not included as "Labor" (do not deduct compensation for yourself).....	\$
4. Labor.....	\$	12. Interest on business indebtedness.....	\$
5. Material and supplies.....	\$	13. Taxes on business and business property.....	\$
6. Other costs (itemize below).....	\$	14. Losses (explain below).....	\$
7. Total of lines 2 to 6.....	\$	15. Bad debts arising from sales or services.....	\$
8. Less inventory at end of year.....	\$	16. Depreciation, obsolescence, and depletion (explain in Schedule J).....	\$
9. Net cost of goods sold (line 7 minus line 8).....	\$	17. Rent, repairs, and other expenses (itemize below or on separate sheet).....	\$
10. Gross profit (line 1 minus line 5).....	\$	18. Total of lines 11 to 17.....	\$
		19. Total of lines 9 and 10.....	\$
		20. Net profit (or loss) (line 1 minus line 19) (enter as item 8, page 1).....	\$

If the production, manufacture, purchase, or sale of merchandise is an income-producing factor, inventories are required. Enter "C," "M," or "N" on lines 2 and 8 to indicate whether inventories are valued at cost, or cost or market, whichever is lower.
Explanation of deductions claimed in lines 6, 14, and 17

Schedule I.—INCOME FROM PARTNERSHIPS, FIDUCIARIES, AND OTHER SOURCES

INCOME (OR LOSS) FROM PARTNERSHIPS, SYNDICATES, ETC. (SEE INSTRUCTION 9 (a)) (FURNISH NAMES AND ADDRESSES)		\$	\$
INCOME FROM FIDUCIARIES (FURNISH NAMES AND ADDRESSES)		\$	\$
INCOME FROM OTHER SOURCES (STATE NATURE)		\$	\$
Total amounts in Schedule I. (Enter as item 9, page 1).....		\$	\$

Schedule J.—EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN SCHEDULES F, G, AND H

1. Kind of property (If buildings, state material of which constructed)	2. Date acquired	3. Cost or other basis (Do not include land or other nondepreciable property)	4. Assets fully depreciated in use at end of year	5. Depreciation allowed (or allowable) in prior years	6. Remaining cost or other basis to be recovered	7. Estimated life used in accumulating depreciation	8. Estimated remaining life from beginning of year	9. Depreciation allowable this year
		\$	\$	\$	\$			\$
		\$	\$	\$	\$			\$
		\$	\$	\$	\$			\$

AFFIDAVIT. (See Instruction E)

(If this return was prepared for you by some other person, the following affidavit must be executed)

I/we swear (or affirm) that I/we prepared this return for the person or persons named herein and that the return (including any accompanying schedules and statements) is a true, correct, and complete statement of all the information respecting the tax liability of the person or persons for whom this return has been prepared of which I/we have any knowledge.

Subscribed and sworn to before me this day
of 194....



(Signature of person preparing the return)

(Signature of person preparing the return)

(Signature and title of officer administering oath)

(Name of firm or employer, if any)

INSTRUCTIONS FOR FORM 1040, UNITED STATES INDIVIDUAL INCOME TAX RETURN

(References are to the Internal Revenue Code, unless otherwise noted)

Page 1

1941

GENERAL INSTRUCTIONS

1941

A. WHO MUST MAKE A RETURN.—Every citizen and resident of the United States having during the taxable year gross income (income derived from any source whatever, unless exempt from tax by law) in an amount specified below, regardless of the amount of net income, shall make a return if:

- (1) *Single for entire year, or married and not living with husband or wife for any part of the taxable year.* If having a gross income of \$750 or over.
- (2) *Married and living with husband or wife for the entire taxable year.* If each has income and their combined gross income is \$1,500 or over, they must each make a return or file a joint return. If only one has income and his gross income is \$1,500 or over, only that one is required to make a return.

(3) *Married and living with husband or wife for only part of the taxable year.* If each has income and their combined gross income is \$1,500 or over, or equal to, or in excess of, their total personal exemption (not including credit as head of a family or for dependents), they must each make a return or file a joint return. If only one has income and his gross income is \$1,500 or over, or equal to, or in excess of, his personal exemption (not including credit as head of a family or for dependents), only that one is required to make a return. (See Specific Instruction 20 as to personal exemption.)

Joint return.—May be filed by husband and wife only if they are (1) both citizens or residents of the United States and (2) living together at the end of the taxable year. A joint return is permissible even though one has no gross income. In a joint return the aggregate income, deductions, and credits are computed as though husband and wife were one person.

Deceased individuals.—Return required on Form 1040 or 1040A if gross income to date of death is \$750 or over, if single, or married and not living with spouse for any part of the taxable year, or equal to, or in excess of, credit for personal exemption (not including credit as head of a family or for dependents), if married and living with spouse for all or any part of the taxable year. The return for a decedent shall include all items of income and deductions accrued up to the date of death, regardless of the fact that the decedent may have kept his books on a cash basis or kept no books.

B. FORM OF RETURN.—Citizens and resident alien individuals use Form 1040, except that those whose gross income is not more than \$3,000 and consists wholly of salaries, wages, other compensation for personal services, dividends, interest, rent, annuities, or royalties may use optional Form 1000A. Nonresident aliens use Form 1040B or 1040C-B. Fiduciaries for estates and trusts use Form 1011.

C. FILING OF RETURNS AND PAYMENT OF TAX.—File on or before 15th day of 3d month following close of taxable year with collector for the district in which the taxpayer has his legal residence or principal place of business. If the taxpayer has no legal residence or principal place of business in United States, file with collector at Baltimore, Md. The taxpayer's home address must be given and a permanent business address may be added. Pay in cash at collector's office or by check or money order payable to "Collector of Internal Revenue." Pay in full with return or in four equal installments, on or before the 15th day of the 3d, 6th, 9th, and 12th month from close of taxable year.

D. PENALTIES.—Severe penalties are imposed for failing to file a required return, for late filing, and for filing a false or fraudulent return.

SPECIFIC INSTRUCTIONS

(Numbered to correspond with item numbers on page 1 of return)

1. SALARIES, ETC.—Include compensation received as an officer or employee of a State or political subdivision or any agency or instrumentality thereof.

2. DIVIDENDS.—Enter total of all taxable dividends. Enter in Schedule A dividends on share accounts in Federal savings and loan associations.

3. RENTS AND ROYALTIES.—Include rent received in property or crops. Report crops received on crop-share basis in year in which disposed of (unless return is made on accrual basis).

4. ANNUITIES.—Amounts received as an annuity under an annuity or endowment contract shall be included in gross income to the extent of 3 percent of the aggregate premiums or consideration paid for such annuity. If the aggregate of the amounts received and excluded from gross income equals the aggregate premiums or consideration paid for such annuity, the entire amount thereafter received must be included in gross income.

FOR INSTRUCTIONS 1, 8, AND 9,
SEE PAGE 2, SECOND COLUMN.

11. CONTRIBUTIONS PAID.—Enter (not to exceed 15 percent of your net income computed without the benefit of the deduction) contributions or gifts, payment of which was made within the year or for the use of—

(a) A corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession or territory of the United States or of any State or Territory or of any possession of the United States, and operated exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals, no part of the net earnings of which inures to

E. AFFIDAVITS.—Return must be sworn to by taxpayer or his agent. Return may be made by agent if taxpayer (1) is too ill to make it or (2) is absent from United States for 60 days before due date. Power of attorney on Form 933 or 936 (husband and wife) must accompany return made by agent. Person (other than taxpayer) preparing return must execute affidavit on page 4. Return may be sworn to before any collector, deputy collector, or internal revenue agent (without charge), or other person authorized by law to administer oaths for general purposes, except taxpayer's agent.

F. RECEIVED OR ACCRUED INCOME.—If books are kept on accrual basis, report all income accrued, even though not received, and expenses incurred even though not paid. If books are not kept on accrual basis, or if no books are kept, report all income actually or constructively received, and all expenses paid.

G. ITEMS EXEMPT FROM TAX.—As to items of income exempt from tax other than those listed below, see sections 22 (b) and 116. Interest on governmental obligations is exempt to the extent indicated in Schedule A.

2. Proceeds of insurance policies.—The proceeds of life insurance policies, paid by reason of the death of the insured, are exempt. If any part of the proceeds is held by the insurer under an agreement to pay interest, the interest is taxable. Amounts received under a life insurance or endowment policy, not payable by reason of the death of the insured, are not taxable until the aggregate of the amounts received exceeds the premiums or consideration paid for the policy. See Specific Instruction 6 as to taxation of annuities.

3. Miscellaneous items wholly exempt from tax:

(a) Gifts (not received as a consideration for service rendered) and money and property acquired by bequest, devise, or inheritance (but income therefrom is taxable);

(b) Amounts received through accident or health insurance or under workmen's compensation acts, as compensation for personal injuries or sickness, plus the amount of any damages received, whether by suit or agreement, on account of such injuries or sickness;

(c) The rental value of a dwelling house and appurtenances thereof furnished to a minister of the gospel as part of his compensation;

(d) Pensions and compensation received by veterans from the United States and pensions received from the United States by the family of a veteran, for services rendered by the veteran in time of war; and

(e) Interest on adjusted service bonds and interest credited to postal savings accounts deposited prior to March 1, 1941.

H. DEPRECIATION AND DEPLETION.—A reasonable allowance for exhaustion, wear and tear, and obsolescence of property used in trade or business may be deducted, based on cost as required by purchase bill February 28, 1913. If acquired before March 1, 1913, or otherwise than by purchase, see section 24. For depletion of oil, gas, and other minerals, see sections 23 (a) and 114 and Regulations 103.

I. INFORMATION AT SOURCE.—Every person making payments of (1) interest, rents, commissions, or other fixed or determinable income of \$50 or more during the calendar year (not to an individual, a partnership, or a fiduciary), or (2) salary or wages of \$50 or more to a single person or \$1,000 or more to a married person shall make a return on Forms 1096 and 1099.

J. STOCK OWNED IN FOREIGN CORPORATIONS AND PERSONAL HOLDING COMPANIES.—If at any time during the year you owned directly or indirectly stock in a foreign corporation, or a personal holding company (section 501), attach a statement showing name and address of each such company and total number of shares of each class of outstanding stock owned. If at any time during the year you owned stock in a foreign personal holding company (section 501), include in income as a dividend the amount required by section 337, and if you owned 1 percent or more in value of the outstanding stock of such company, attach a statement giving in detail the information required by section 337 (d).

the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting, to influence legislation; (c) The United States, any State, Territory, or any political subdivision thereof, or the District of Columbia, or any possession of the United States, for exclusively public purposes; (d) The special fund for vocational rehabilitation authorized by section 12 of the World War Veterans Act, 1924;

(e) Both or organizations of war veterans, or auxiliary units or societies of any such posts or organizations, as such posts, organizations, units, or societies are organized in the United States or any of its possessions, and if no part of their net earnings shall be to the benefit of any private shareholder or individual; or

(f) A domestic fraternal society, order, or association, operating under the lodge system, but only if such contributions or gifts are to be used exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals.

12. INTEREST.—Enter interest on personal indebtedness as distinguished from business indebtedness (which should be entered in Schedules B and J). For limitations on deductions for unpaid expenses and interest, see section 24 (c).

13. TAXES.—Enter taxes imposed on you and paid or accrued during the taxable year, except taxes entered in Schedules B and H. Do not include taxes assessed against local benefits, gift taxes, income taxes or estate, inheritance, legacy, succession, gift taxes, taxes imposed on your interest as shareholder of a corporation which are paid by the corporation without reimbursement from you, nor income taxes claimed as a credit in item 31. Federal social security and employment taxes paid by or for an employee are not deductible by the employee.

14. LOSSES.—Enter property losses (not claimed in Schedule H), from fire, storm, shipwreck, or other casualty, or from theft, not compensated for by insurance or otherwise. Explain in Schedule C giving description of property, date acquired, cost, subsequent improvements, depreciation allowable, insurance, salvage value, and deductible loss.

16-34346

15. BAD DEBTS.—Enter bad debts other than those claimed in Schedule H. Show in Schedule C (c) of what the debts consisted; (b) name and family relationship, if any, of debtor; (c) when created; (d) when due; (e) efforts made to collect; and (f) how determined to be worthless. Enter in Schedule F losses from corporate securities with interest coupons or in registered form ascertained to be worthless and charged off within the year, and which are capital assets.

16. OTHER DEDUCTIONS.—Enter other authorized deductions, including net operating loss deduction allowed by section 23 (s). Every taxpayer claiming a deduction due to a net operating loss from the preceding year must file a statement showing how the return of the statement required by section 19.122-1, Regulations 103.

Do not deduct losses in transactions not connected with your trade or business or not entered into for profit. Losses from wagering transactions are allowable to the extent of gains therefrom.

20. 21. CREDIT FOR PERSONAL EXEMPTION AND DEPENDENTS.—A single person, or a married person not living with spouse, is allowed a personal exemption of \$750. A person who, during the entire taxable year, was the head of a family or was married and living with spouse, is allowed an exemption of \$1,500. On separate returns, the personal exemption may be taken by either husband or wife or divided between them in any proportion.

A "head of a family" is one who supports in one household one or more dependent individuals closely connected with him by blood relationship, relationship by marriage, or by adoption, and who has the right to exercise family control is based upon some moral or legal obligation.

A credit of \$100 is allowed for each person (other than husband or wife) under 18 years of age, or incapable of self-support because mentally or physically defective, whose chief support was received from the taxpayer. If taxpayer is head of a family only because of dependents for whom he would be entitled to enter under preceding sentence, \$100 credit is allowed for each of such dependents except one.

If taxpayer's status, with respect to personal exemption and credit for dependents, changed during the taxable year, such exemption and credit shall be apportioned according to the number of months before and after such change. A fractional part of a month is disregarded unless it exceeds half a month, when it shall be considered a month.

24. EARNED INCOME CREDIT.—"Earned income" means wages, salaries, professional fees, and other amounts received as compensation for personal services actually rendered. Where a taxpayer is engaged in a trade or business in which both personal services and capital are material income-producing factors, a reasonable allowance as compensation for the personal services actually rendered by the taxpayer, not in excess of 20 percent of his share of the net profits of such trade or business, shall be considered as earned income. "Earned net income" means the excess of the amount of the earned income over the sum of the "earned income deductions," which are the ordinary and necessary expenses properly chargeable against earned income.

27. SURTAX.—The following table shows the surtax due for the taxable year upon certain specified amounts of surtax net income.

SURTAX TABLE

If the surtax net income is:	The surtax shall be:
Not over \$2,000.....	6% of the surtax net income.
Over \$2,000 but not over \$4,000.....	\$126, plus 9% of excess over \$2,000.
Over \$4,000 but not over \$5,000.....	\$300, plus 12% of excess over \$4,000.
Over \$5,000 but not over \$6,000.....	\$550, plus 17% of excess over \$5,000.
Over \$6,000 but not over \$10,000.....	\$900, plus 21% of excess over \$6,000.
Over \$10,000 but not over \$12,000.....	\$1,260, plus 27% of excess over \$10,000.
Over \$12,000 but not over \$14,000.....	\$1,530, plus 29% of excess over \$12,000.
Over \$14,000 but not over \$16,000.....	\$1,800, plus 32% of excess over \$14,000.
Over \$16,000 but not over \$18,000.....	\$2,160, plus 35% of excess over \$16,000.
Over \$18,000 but not over \$20,000.....	\$2,520, plus 38% of excess over \$18,000.
Over \$20,000 but not over \$22,000.....	\$2,880, plus 41% of excess over \$20,000.
Over \$22,000 but not over \$24,000.....	\$3,240, plus 44% of excess over \$22,000.
Over \$24,000 but not over \$26,000.....	\$3,600, plus 47% of excess over \$24,000.
Over \$26,000 but not over \$28,000.....	\$3,960, plus 50% of excess over \$26,000.
Over \$28,000 but not over \$30,000.....	\$4,320, plus 53% of excess over \$28,000.
Over \$30,000 but not over \$32,000.....	\$4,680, plus 56% of excess over \$30,000.
Over \$32,000 but not over \$34,000.....	\$5,040, plus 59% of excess over \$32,000.
Over \$34,000 but not over \$36,000.....	\$5,400, plus 62% of excess over \$34,000.
Over \$36,000 but not over \$38,000.....	\$5,760, plus 65% of excess over \$36,000.
Over \$38,000 but not over \$40,000.....	\$6,120, plus 68% of excess over \$38,000.
Over \$40,000 but not over \$42,000.....	\$6,480, plus 71% of excess over \$40,000.
Over \$42,000 but not over \$44,000.....	\$6,840, plus 74% of excess over \$42,000.
Over \$44,000 but not over \$46,000.....	\$7,200, plus 77% of excess over \$44,000.
Over \$46,000 but not over \$48,000.....	\$7,560, plus 80% of excess over \$46,000.
Over \$48,000 but not over \$50,000.....	\$7,920, plus 83% of excess over \$48,000.
Over \$50,000 but not over \$52,000.....	\$8,280, plus 86% of excess over \$50,000.
Over \$52,000 but not over \$54,000.....	\$8,640, plus 89% of excess over \$52,000.
Over \$54,000 but not over \$56,000.....	\$9,000, plus 92% of excess over \$54,000.
Over \$56,000 but not over \$58,000.....	\$9,360, plus 95% of excess over \$56,000.
Over \$58,000 but not over \$60,000.....	\$9,720, plus 98% of excess over \$58,000.
Over \$60,000 but not over \$75,000.....	\$12,240, plus 75% of excess over \$60,000.
Over \$75,000 but not over \$100,000.....	\$20,760, plus 74% of excess over \$75,000.
Over \$100,000 but not over \$200,000.....	\$30,780, plus 70% of excess over \$100,000.
Over \$200,000 but not over \$5,000,000.....	\$1,447,750, plus 70% of excess over \$200,000.
Over \$5,000,000.....	\$3,721,750, plus 77% of excess over \$5,000,000.

30. INCOME TAX PAID AT SOURCE.—Enter 2 percent of interest on bonds on which Federal income tax was paid by debtor corporation.

31. FOREIGN TAX CREDIT.—If credit is claimed for taxes paid to a foreign country or possession of United States, submit Form 1116 and receipts for such taxes. If credit is claimed for taxes so accrued, attach in Form 1116 certified copy of return on which tax was based.

INSTRUCTIONS BELOW NEED BE CONSIDERED ONLY IF ENTRIES ARE MADE IN ITEMS 7, 8, AND 9, PAGE 1 OF RETURN.

7. GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS AND OTHER PROPERTY.—Report details in Schedules F and G.

"Capital assets" defined.—The term "capital assets" means property held by the taxpayer (whether or not connected with his trade or business), but not stock in trade or other property of a kind which would properly be included in the inventory of the taxpayer at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of his trade or business, or property used in the trade or business of a character which is subject to the allowance for depreciation provided in section 23 (f), or an obligation of the United States or any of its possessions, or of a State or Territory, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1911, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from the date of issue.

Description of property.—State following facts: (a) For real estate, location and description of land and improvements; (b) for bonds or other evidences of indebtedness, name of issuing corporation, particular issue, denomination and amount; and (c) for stocks, name of corporation, class of stock, number of shares, and capital changes affecting basis (including nontaxable distributions).

Basis.—In determining GAIN in case of property acquired before March 1, 1913, use the cost or the fair market value as of March 1, 1913, adjusted as provided in section 113 (b), whichever is greater, but in determining LOSS use cost so adjusted. If the property was acquired after February 28, 1913, use cost, except as otherwise provided in section 113.

Losses on securities becoming worthless.—If (1) shares of stock become worthless during the year or (2) corporate securities with interest coupons or in registered form are ascertained to be worthless and charged off during the year, and are capital assets, the losses therefrom shall be considered as from the sale or exchange of capital assets as of the last day of such taxable year.

Classification of capital gains and losses.—The phrase "short-term" applies to gains and losses from the sale or exchange of capital assets held for 15 months or less; the phrase "long-term" to capital assets held for more than 13 months.

Limitation on short-term capital losses.—Short-term capital losses shall be allowed only to the extent of short-term capital gains. However, any net short-term capital loss (net in excess of the net income for the year involved) may be carried over in the succeeding year and applied against the short-term capital gains not already offset by short-term capital losses in such year. The carry-over is restricted to 1 year.

Alternative tax.—In the case of a net long-term capital gain or loss, an alternative tax may be imposed in lieu of the normal tax and surtax imposed upon net income. (See Computation of Alternative Tax, Schedule F.) In calculating the alternative tax in the case of a long-term capital loss, the basis (1) for computing the 15 percent limitation with respect to the deduction for charitable contributions is the "ordinary net income" as shown in line 3, Computation of Alternative Tax, Schedule F, increased by item 11, page 1, and (2) for computing the earned income credit is the "ordinary net income" as adjusted for the charitable contributions deduction.

"Wash sales" losses.—Loss from sale or other disposition of stock or securities cannot be deducted unless sustained in connection with the taxpayer's trade or business, or within 30 days before or after the date of sale or other disposition, the taxpayer has acquired, purchased or by an exchange upon which the entire amount of gain or loss was recognized by law, or has entered into a contract or option to acquire, substantially identical stock or securities. Losses in transactions between certain persons.—No deduction is allowable for losses from sales or exchanges of property directly or indirectly between (a) members of a family, (b) a corporation and an individual owning more than 50 percent of its stock (disregarding certain exceptions), (c) a grantor and beneficiary of any trust, or (d) a beneficiary and a beneficiary of the same trust.

8. BUSINESS OR PROFESSION.—Fill in Schedule H. Farmers keeping no books of account, or books on cash basis, must attach Form 1010P. A taxpayer electing to include in gross income amounts received during the year as loans from the Commodity Credit Corporation should file with his return a statement showing the details of such loans. (See section 123.)

If installment method is used, attach schedule showing separately for years 1938, 1939, 1940, and 1941: (a) Gross sales; (b) cost of goods sold; (c) gross profits; (d) percentage of profits to gross sales; (e) amount collected; (f) gross profit on amount collected.

Bad debts may be deducted either (1) when ascertained to be wholly or partially worthless; or (2) by a reasonable addition to a reserve. (No change of method without permission of Commissioner.)

9. (a). INCOME FROM PARTNERSHIPS, FIDUCIARIES, ETC., WHOSE TAXABLE YEAR ENDS WITHIN THE TAXABLE YEAR COVERED BY THIS RETURN.—Enter as item 9 your share of profits (whether received or not) or losses of a partnership (including a syndicate, pool, etc., not taxable as a partnership except capital gains and losses, which enter in Schedule F. Enter as item 9 income from an estate or trust. Enter in Schedule A your share of interest on obligations of the United States and instrumentalities, issued prior to March 1, 1911, owned by partnership, estate, or trust. Include in item 11, and explain in Schedule C, your share of any contribution or gift, payment of which was made by the partnership within its taxable year. Enter in items 30 and 31, respectively, your share of credits for Federal income tax paid at source and foreign income taxes.

(b). OTHER INCOME.—Enter any other taxable income, including earnings of minor children if parent is legally entitled thereto.

FORM 1040 A
TREASURY DEPARTMENT
INTERNAL REVENUE SERVICE

**OPTIONAL
UNITED STATES
INDIVIDUAL INCOME TAX RETURN**

1941

THIS RETURN MAY BE FILED INSTEAD OF FORM 1040 BY
CITIZENS OR RESIDENT ALIENS IF GROSS INCOME
IS NOT MORE THAN \$3,000 AND IS ONLY
FROM SOURCES STATED HEREON

PRINT NAME AND HOME OR RESIDENTIAL ADDRESS PLAINLY BELOW

(Name) (Use given name of both husband and wife, if this is a joint return)

(Street and number, or rural route)

(Post office)

(County)

(State)

Occupation

Do not write in these spaces

Serial
No.

Amount
Paid, \$

(Cashier's Stamp)

Cash—Check—M. O.

DEPENDENTS ON LAST DAY OF YEAR

List persons deriving their chief support from you (other than husband or wife) under 18 years of age or mentally or physically incapable of self-support

Name of dependent	Relationship	If 18 years of age or over, give reason for listing

GROSS INCOME LESS ALLOWANCE FOR DEPENDENTS

1. Salary, wages, and compensation for personal services	\$	
2. Dividends, interest, rent, annuities, and royalties	\$	
3. Total	\$	
4. Less: \$400 for each dependent (If you are the head of a family (see definition on other side) only because of dependent(s) listed above, \$400 for each listed dependent except one)	\$	
5. INCOME SUBJECT TO TAX	\$	
TAX		
6. Tax to be paid (from Column A or B of table on other side)	\$	

I/we swear (or affirm) that this return has been examined by me/us, and, to the best of my/our knowledge and belief, is a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the Internal Revenue Code and regulations issued under authority thereof; and that I/we had no income from sources other than stated hereon.

Subscribed and sworn to by

before me this day of 1942.

(Signature)

(Signature and title of officer administering oath)



(Signature)

(If this is a joint return, it must be signed by both husband and wife. It must be sworn to before a proper officer by the spouse preparing the return.)

An income tax return is required to be filed by single persons having a gross income (item 3 above) of \$750 or more and married persons having a gross income of \$1,500 or more. A husband and wife may make a joint return on this form if their combined gross income is not more than \$3,000. A separate return may be made on this form if the gross income of the one filing the return is not more than \$3,000. If this return is used, it must be filed with the Collector of Internal Revenue for your district on or before March 15, 1942. The tax may be paid in equal quarterly installments commencing March 15, 1942. Pay tax, if any, to the Collector and if payment is made by check or money order, make payable to "Collector of Internal Revenue."

PLACE CHECK MARK (✓) IN THE APPLICABLE BLOCK ☐ BELOWSingle (and not head of family) on last day of year..... ☐Married but not living with husband or wife (and not head of family) on last day of year..... ☐Married and living with husband or wife on last day of year but each filing separate returns..... ☐

IF YOU CHECKED ONE OF ABOVE, FIND YOUR TAX IN COLUMN A

Married and living with husband or wife on last day of year and this return includes all income of husband and wife..... ☐Head of family (a single person or married person not living with husband or wife who exercises family control and supports closely connected dependent relative(s) in one household) on last day of year..... ☐

IF YOU CHECKED ONE OF ABOVE, FIND YOUR TAX IN COLUMN B

IF Income subject to tax (Item 5) is		COLUMN A	COLUMN B	IF Income subject to tax (Item 5) is		COLUMN A	COLUMN B	IF Income subject to tax (Item 5) is		COLUMN A	COLUMN B
Over	But not over	Your tax is	Your tax is	Over	But not over	Your tax is	Your tax is	Over	But not over	Your tax is	Your tax is
81	\$750	80	80	\$1,500	\$1,525	863	81	\$2,250	\$2,275	8128	860
750	775	1	0	1,525	1,550	65	2	2,275	2,300	130	63
775	800	2	0	1,550	1,575	68	3	2,300	2,325	132	65
800	825	3	0	1,575	1,600	70	5	2,325	2,350	134	67
825	850	5	0	1,600	1,625	72	6	2,350	2,375	137	69
850	875	7	0	1,625	1,650	74	7	2,375	2,400	139	71
875	900	9	0	1,650	1,675	76	9	2,400	2,425	141	73
900	925	11	0	1,675	1,700	78	11	2,425	2,450	143	76
925	950	14	0	1,700	1,725	80	13	2,450	2,475	145	78
950	975	16	0	1,725	1,750	83	15	2,475	2,500	147	80
975	1,000	18	0	1,750	1,775	85	17	2,500	2,525	150	82
1,000	1,025	20	0	1,775	1,800	87	19	2,525	2,550	152	84
1,025	1,050	22	0	1,800	1,825	89	22	2,550	2,575	154	86
1,050	1,075	24	0	1,825	1,850	91	24	2,575	2,600	156	89
1,075	1,100	26	0	1,850	1,875	93	26	2,600	2,625	158	91
1,100	1,125	29	0	1,875	1,900	96	28	2,625	2,650	160	93
1,125	1,150	31	0	1,900	1,925	98	30	2,650	2,675	163	95
1,150	1,175	33	0	1,925	1,950	100	32	2,675	2,700	165	97
1,175	1,200	35	0	1,950	1,975	102	35	2,700	2,725	167	99
1,200	1,225	37	0	1,975	2,000	104	37	2,725	2,750	169	102
1,225	1,250	39	0	2,000	2,025	106	39	2,750	2,775	172	104
1,250	1,275	42	0	2,025	2,050	109	41	2,775	2,800	174	106
1,275	1,300	44	0	2,050	2,075	111	43	2,800	2,825	177	108
1,300	1,325	46	0	2,075	2,100	113	45	2,825	2,850	180	110
1,325	1,350	48	0	2,100	2,125	115	48	2,850	2,875	183	112
1,350	1,375	50	0	2,125	2,150	117	50	2,875	2,900	186	114
1,375	1,400	52	0	2,150	2,175	119	52	2,900	2,925	189	117
1,400	1,425	55	0	2,175	2,200	122	54	2,925	2,950	191	119
1,425	1,450	57	0	2,200	2,225	124	56	2,950	2,975	194	121
1,450	1,475	59	0	2,225	2,250	126	58	2,975	3,000	197	123
1,475	1,500	61	0								

The income to be reported in this return is gross income (not including income which is wholly exempt from income tax) without any deductions. The taxes in the above table are such that they generally compensate for deductions and credits not allowable if this form is used.

Form 1041
Treasury Department
Internal Revenue Service

Page 1
1941

UNITED STATES FIDUCIARY INCOME TAX RETURN

(FOR ESTATES AND TRUSTS)

For Calendar Year 1941

or fiscal year beginning, 1941, and ending, 1942

File this return not later than the 15th day of the third month following the close of the taxable year.

(PRINT NAMES AND ADDRESS PLAINLY BELOW)

Name of

Estate or Trust

Name and
Address of
Fiduciary

(Do Not Use These Spaces)

File Code

Serial No.

District

(Cashier's Stamp)

Cash

Check

M. O.

FIRST PAYMENT

\$

Item and
Instruction No.**INCOME**

1. Dividends.....	\$		
2. Interest on bank deposits, notes, corporation bonds, etc. (except interest to be reported in item 3).....			
3. Interest on tax-free covenant bonds upon which a Federal income tax was paid at source.....			
4. Interest on Government obligations, etc.: (a) From columns 7 (b), 8 (b), and 9, Schedule A, and line (h), Schedule B.....			
(b) From line (i), Schedule B.....			
5. Income (or loss) from partnerships, syndicates, pools, etc., and income from other fiduciaries (Name and address)			
6. Rents and royalties (from Schedule C).....			
7. (a) Net short-term gain from sale or exchange of capital assets (from Schedule E).....			
(b) Net long-term gain (or loss) from sale or exchange of capital assets (from Schedule E).....			
(c) Net gain (or loss) from sale or exchange of property other than capital assets (from Schedule F).....			
8. Net profit (or loss) from trade or business (attach statement).....			
9. Other income (state nature of income).....			
10. Total income in items 1 to 9 (enter nonexempt income in Schedules B and H).....		\$	

DEDUCTIONS

11. Interest (explain in Schedule C).....	\$		
12. Taxes (explain in Schedule C).....			
13. Other deductions authorized by law (explain in Schedule C).....			
14. Total deductions in items 11 to 13.....			
15. Balance (item 10 minus item 14).....		\$	
16. Less amount distributable to beneficiaries (from Schedule A, columns 2, 7b, 8b, and 9).....			
17. Net income (taxable to fiduciary) (item 15 minus item 16).....		\$	

COMPUTATION OF TAX

18. Net income (item 17 above).....	\$		
19. Less: Personal exemption.....			
20. Balance (surplus net income).....	\$		
21. Less: Interest on Government obligations, etc. (Schedule B, line (k)).....			
22. Balance subject to normal tax.....	\$		
23. Normal tax (4% of item 22).....	\$		
24. Surplus on item 20.....	\$		
25. Total (item 23 plus item 24).....	\$		
26. Total tax (item 25 or line 14, Schedule E).....	\$		
27. Less: Fiduciary's share of income tax paid at source.....	\$		
28. Fiduciary's share of income tax paid to a foreign country or United States possession (Attach Form 1116).....			
29. Balance of tax (item 26 minus items 27 and 28).....	\$		

Schedule A.—BENEFICIARIES' SHARES OF INCOME AND CREDITS. (Include as beneficiaries persons to whom amounts were paid or set aside for religious, charitable, etc., purposes.) (See Instructions 4 and 16)

1. Name and address of each beneficiary (Designate nonresident alien)	2. Taxable income exclusive of interest on Government obligations subject to surtax only, and dividends on share accounts of Federal savings and loan associations	3. Federal income tax paid at source (4% of item 3, page 1, minus item 27, page 1)	4. Income and profits taxes paid to a foreign country or United States possession
(a).....	\$.....	\$.....	\$.....
(b).....	\$.....	\$.....	\$.....
(c).....	\$.....	\$.....	\$.....
(d).....	\$.....	\$.....	\$.....
(e).....	\$.....	\$.....	\$.....
(f).....	\$.....	\$.....	\$.....
(g).....	\$.....	\$.....	\$.....
Total of beneficiaries' shares.....	\$.....	\$.....	\$.....

CONTINUATION OF SCHEDULE A.—BENEFICIARIES' SHARES OF INCOME AND CREDITS

5. Use letter corresponding to above to identify beneficiary	6. Wholly tax-exempt obligations (shares of the sum of lines (a), (c), (e), and (g) of Schedule B)		7. United States Savings Bonds and Treasury Bonds (shares of line (a), column 2 and 3a, Schedule D)		8. Obligations of certain instrumentalities of the United States (shares of line (f), columns 2 and 3a, Schedule B)		9. Dividends on share accounts of Federal savings and loan associations (shares of line (g), column 3 (a), Schedule B)
	a. Principal	b. Interest	a. Principal	b. Interest	a. Principal	b. Interest	
.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
Totals.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....

Schedule B.—INTEREST ON GOVERNMENT OBLIGATIONS, ETC. (See Instruction 4)

1. Obligations or securities	2. Amount owned at end of year	3. Interest (and dividends subject to surtax only) received or accrued during the year	4. Fiduciary's share of interest exempt from taxation	5. Fiduciary's share of interest on amount in excess of exemption and dividends subject to surtax only
		a. Beneficiary's share	b. Fiduciary's share	
(a) Obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions.....	\$.....	\$.....	\$.....	All..... x x x x x x x x
(b) Obligations issued prior to March 1, 1941, under Federal Farm Loan Act, or under such Act as amended.....	\$.....	\$.....	\$.....	All..... x x x x x x x x
(c) Obligations of United States issued on or before September 1, 1917.....	\$.....	\$.....	\$.....	All..... x x x x x x x x
(d) Treasury Notes (except National Defense Series to be reported in line (j), below), Treasury Bills, and Treasury Certificates of Indebtedness, issued prior to March 1, 1941.....	\$.....	\$.....	\$.....	All..... x x x x x x x x
(e) United States Savings Bonds and Treasury Bonds issued prior to March 1, 1941.....	\$.....	\$.....	\$.....	\$..... \$.....
(f) Obligations of instrumentalities of the United States (other than obligations to be reported in (b) above) issued prior to March 1, 1941.....	\$.....	\$.....	\$.....	None.....
(g) Dividends on share accounts in Federal savings and loan associations.....	\$.....	\$.....	\$.....	x x x x x x x x
(h) Total (include in item 4 (a), page 1).....	\$.....	\$.....	\$.....	\$.....
(i) Treasury Notes of the National Defense Series and obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof (enter amount of interest as item 4 (b), page 1).....	\$.....	\$.....	\$.....	Amount owned at end of year..... Interest received or accrued during the year (subject to normal tax and surtax).....

Schedule C.—INCOME FROM RENTS AND ROYALTIES. (See Instruction 6)

1. Kind of property	2. Amount	3. Depreciation (explain in Schedule D)	4. Repairs (explain below)	5. Other expenses (itemize below)	6. Net profit (enter as item 6, page 1)
.....	\$.....	\$.....	\$.....	\$.....	\$.....
.....	\$.....	\$.....	\$.....	\$.....	\$.....
.....	\$.....	\$.....	\$.....	\$.....	\$.....
.....	\$.....	\$.....	\$.....	\$.....	\$.....
.....	\$.....	\$.....	\$.....	\$.....	\$.....
.....	\$.....	\$.....	\$.....	\$.....	\$.....
.....	\$.....	\$.....	\$.....	\$.....	\$.....
.....	\$.....	\$.....	\$.....	\$.....	\$.....
.....	\$.....	\$.....	\$.....	\$.....	\$.....
.....	\$.....	\$.....	\$.....	\$.....	\$.....

Explanation of deductions

claimed in columns 4 and 5.....

Schedule D.—EXPLANATION OF DEDUCTION FOR DEPRECIATION CLAIMED IN SCHEDULES C, E, AND F. (See Instruction L)

1. Kind of property (if buildings, state material of which constructed)	2. Date acquired	3. Cost or other basis (do not include land or other nondepreciable property)	4. Assets fully depreciated in use at end of year	5. Depreciation allowed (or allowable) in prior years	6. Remaining cost or other basis to be recovered	7. Estimated life used in accumulating depreciation	8. Estimated remaining life from beginning of year	9. Depreciation allowable this year
		\$.....	\$.....	\$.....	\$.....			\$.....

Schedule E.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS. (See Instruction 7)

1. Kind of property (if necessary, attach statement of descriptive details not shown below)	2. Date acquired Mo. Day Year	3. Date sold Mo. Day Year	4. Gross sales price (contract price)	5. Cost or other basis	6. Expense of sale and cost of improvements subsequent to acquisition or March 1, 1913 (explain in Schedule D)	7. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (explain in Schedule D)	8. Gain or loss (column 4 plus column 7 minus the sum of columns 5 and 6)	9. Percentage	10. Amount
SHORT-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD NOT MORE THAN 18 MONTHS									
			\$.....	\$.....	\$.....	\$.....	\$.....	100	\$.....
								100	
								100	
								100	
Total net short-term capital gain or loss (enter in line 1, column 3, of summary below)									\$.....

LONG-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD FOR MORE THAN 18 MONTHS BUT NOT FOR MORE THAN 24 MONTHS

			\$.....	\$.....	\$.....	\$.....	\$.....	66%	\$.....
								66%	
								66%	
								66%	

LONG-TERM CAPITAL GAINS AND LOSSES—ASSETS HELD FOR MORE THAN 24 MONTHS

			\$.....	\$.....	\$.....	\$.....	\$.....	50	\$.....
								50	
								50	
								50	
Total net long-term capital gain or loss (enter in line 2, column 3, of summary below)									\$.....

SUMMARY OF NET CAPITAL GAINS OR LOSSES

1. Classification	2. Net short-term capital gain or loss of preceding taxable year (net of excess of net income for such year)	3. Net gain or loss to be taken into account from column 10, above		4. Net gain or loss to be taken into account from partnerships and common trust funds		5. Total net gain or loss to be taken into account in columns 2, 3, and 4 of this summary	
		Gain	Loss	Gain	Loss	Gain	Loss
1. Total net short-term capital gain or loss (enter as item 7 (a), page 1, amount of gain shown in column 5)	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	No net loss allowable (See Instruction 7)
2. Total net long-term capital gain or loss (enter as item 7 (b), page 1, amount of gain or loss shown in column 5)	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	

COMPUTATION OF ALTERNATIVE TAX

Use only: If you had a net long-term capital gain, and item 20, page 1, exceeds \$12,000, or
If you had a net long-term capital loss, and such loss plus item 20, page 1, exceeds \$12,000

1. Net income (item 17, page 1)	\$.....	8. Normal tax (4% of line 7)	\$.....
2. (a) Net long-term capital gain (item 7 (b), page 1)	\$.....	9. Surtax on line 5. (See Instruction 24)	\$.....
(b) Net long-term capital loss (item 7 (b), page 1)	\$.....	10. Partial tax (line 8 plus line 9)	\$.....
3. Ordinary net income (line 1 minus line 2 (a) or line 1 plus line 2 (b))	\$.....	11. (a) 30% of net long-term capital gain (30% of line 2 (a))	\$.....
4. Less: Personal exemption (item 19, page 1)	\$.....	(b) 30% of net long-term capital loss (30% of line 2 (b))	\$.....
5. Balance (surtax net income)	\$.....	12. Alternative tax (line 10 plus line 11 (a) or line 10 minus line 11 (b))	\$.....
6. Less: Interest on Government obligations, etc. (Schedule B, line (b)). (See Instruction 21)	\$.....	13. Total normal tax and surtax (item 25, page 1)	\$.....
7. Balance subject to normal tax	\$.....	14. Tax liability (if a net long-term capital gain, on line 2 (a), enter line 12 or line 13, whichever is the lesser; if a net long-term capital loss, on line 2 (b), enter line 12 or line 13, whichever is the greater). (Enter as item 26, page 1)	\$.....

State the family, fiduciary, or business relationship to you, if any, of purchaser of any of the items in Schedule E:

If any of the items were acquired by you other than by purchase, explain fully how acquired:

INSTRUCTIONS FOR FORM 1041

Page 1

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UNITED STATES FIDUCIARY INCOME TAX RETURN

1941

Taxpayers will find it helpful to read General Instructions A to N before commencing to fill in their returns, and to read Specific Instructions in connection with filling in the items to which they refer. (References are to the Internal Revenue Code, unless otherwise noted.)

GENERAL INSTRUCTIONS

A. Who must use Form 1041.—Every fiduciary, or at least one of joint fiduciaries (except a receiver appointed by authority of law in possession of part only of the property of an individual), must make under oath an income tax return on Form 1041 for:

- (1) Every estate for which he acts, if (a) the gross income of such estate for the taxable year is \$750 or over, or (b) any beneficiary is a nonresident alien.
- (2) Every trust for which he acts, if (a) the net income for such trust for the taxable year is \$100 or over, or (b) the gross income is \$750 or over regardless of the amount of net income, or (c) any beneficiary is a nonresident alien.

See also General Instruction M.

B. Fiduciary returns on Form 1040 and Form 1040A.—(1) An executor or administrator must make a return on Form 1040 or Form 1040A, if the gross income of a decedent to the date of his death was \$750 or more, if the decedent was single, or married and not living with spouse for any part of the taxable year, or equal to, or in excess of, his credit for personal exemption (not including credit as head of a family or for dependents), if married and living with spouse for all or any part of the taxable year.

(2) A fiduciary, including the guardian of a minor and the guardian or committee of an insane person, who has charge of the income of an individual, must make a return of income on Form 1040 or Form 1040A if a return is required for such individual.

C. Returns for nonresident alien beneficiaries.—(a) *United States business or office.*—If a citizen or resident fiduciary has the distribution of the income of an estate or trust, any beneficiary of which is a nonresident alien engaged in trade or business within the United States or having an office or place of business therein at any time within the taxable year, the fiduciary shall make a return on Form 1040B for such nonresident alien and pay any tax shown thereon to be due. Unless such return is a true and accurate return of the nonresident alien beneficiary's income from all sources within the United States, the benefits of the credits and deductions to which the beneficiary is entitled cannot be obtained in the return filed by the fiduciary. If the beneficiary appoints a person in the United States to act as his agent for the purpose of rendering income tax returns, the fiduciary shall be relieved from the necessity of filing Form 1040B in behalf of the beneficiary and from paying the tax. In such a case the fiduciary shall make a return on Form 1041 and attach thereto a copy of the notice of appointment of such agent.

(b) *No United States business or office.*—A citizen or resident fiduciary having the distribution of the income of an estate or trust will not be required to make a return on Form 1040NB for any beneficiary of the estate or trust who is a nonresident alien not engaged in trade or business within the United States and not having an office or place of business therein at any time within the taxable year if the entire amount of the tax on the income payable to such beneficiary has been withheld at the source, but such fiduciary is required to make a return on Form 1040NB-a for such beneficiary, other than a resident of Canada, who has gross income for the taxable year of more than \$25,000, and pay any tax shown thereon to be due. Unless such return is a true and accurate return of the nonresident alien beneficiary's income from all sources within the United States, the benefits of the credits and deductions to which the beneficiary is entitled cannot be obtained in the return filed by the fiduciary. If the beneficiary appoints a person in the United States to act as his agent for the purpose of rendering income tax returns, the fiduciary shall be relieved from the necessity of filing Form 1040NB or Form 1040NB-a. In such a case the fiduciary shall make a return on Form 1041 and attach thereto a copy of the notice of appointment of such agent. The fiduciary shall make a return on Form 1042 of the tax at the rates in effect when the payment is made on the entire amount of income payable to the beneficiary.

D. Period to be covered by return.—Returns shall be filed for the calendar year 1941 or fiscal year beginning in 1941 and ending in 1942. The established accounting period must be adhered to for all years, unless permission is received from the Commissioner to make a change. An application for a change in the accounting period shall be made on Form 1128 and forwarded to the collector prior to the expiration of 90 days from the close of the proposed taxable year.

E. When and where the return must be filed.—Returns must be filed on or before the 15th day of the third month following the close of the taxable year of the estate or trust with the collector of internal revenue for the district in which the fiduciary resides or has his principal place of business. In case the fiduciary has no legal residence or place of business in the United States, the return should be forwarded to the Collector of Internal Revenue, Baltimore, Md.

F. Affidavits. The affidavit must be executed by the individual fiduciary, or by the authorized officer of the organization receiving or having custody or control and management of the income of the estate or trust. If two or more individuals act jointly as fiduciaries, the

affidavit may be executed by any one of them.

Where the return is actually prepared by some person or persons other than the fiduciary, such person or persons must execute the affidavit at the foot of the fourth page of the return.

The oath or affirmation will be administered without charge by any collector, deputy collector, or internal revenue agent. If an internal revenue officer is not available, the return should be sworn to before a person authorized to administer oaths for general purposes by the law of the United States or of any State, Territory, or possession of the United States, or of the District of Columbia, wherein such oath or affirmation is administered, except an attorney or agent employed to represent the taxpayer before the Department in connection with his tax liability.

G. When and to whom the tax must be paid.—The tax must be paid in full when the return is filed, or in four equal installments, as follows: On or before the 15th day of the third month, on or before the 15th day of the sixth month, on or before the 15th day of the ninth month, and on or before the 15th day of the twelfth month, from the close of the taxable year. If any installment is not paid on or before the date fixed for payment, the whole amount of tax unpaid shall be paid upon notice and demand by the collector.

The tax may be paid by sending or bringing with the return a check or money order drawn to the order of "Collector of Internal Revenue." Do not send cash by mail, nor pay it in person except at the collector's office.

H. Penalties.—For failure to make and file return on time.—Five percent to 25 percent of the amount of the tax, unless such failure is due to reasonable cause, and, in addition, where failure is willful, a fine of not more than \$10,000 or imprisonment for not more than one year, or both, together with the costs of prosecution.

For willfully attempting to evade or defeat payment of the tax.—Not more than \$10,000 or imprisonment for not more than five years, or both, together with the costs of prosecution.

For deficiency due to negligence or fraud.—Five percent of the amount of the deficiency if due to negligence or intentional disregard of rules and regulations without intent to defraud, or 50 percent of the amount of the deficiency if due to fraud.

I. Copy of will or trust instrument.—A copy of the will or trust instrument sworn to by the fiduciary as a true and complete copy in cases in which the gross income of the estate or trust is \$5,000 or over, must be filed with the fiduciary return of the estate or trust, together with a statement by the fiduciary indicating the provisions of the will or trust instrument which, in his opinion, determine the extent to which the income of the estate or trust is taxable to the estate or trust, the beneficiaries, or the grantor, respectively. If, however, a copy of the will or trust instrument, or statement relating to the provisions of the will or trust instrument, has once been filed, it need not again be filed if the fiduciary return contains a statement showing when and where it was filed. If the trust instrument is amended in any way after such copy has been filed, a copy of the amendment, together with a statement by the fiduciary indicating the effect, if any, in his opinion, of such amendment on the extent to which the income of the estate or trust is taxable to the estate or trust, the beneficiaries, or the grantor, respectively, must be filed with the return for the taxable year in which the amendment was made.

J. Received or accrued income.—If the books of account of the estate or trust are kept on the accrual basis, report all income accrued, even though it has not been actually received or entered on the books, and expenses incurred instead of expenses paid. As to disallowance of deductions for unpaid expenses and interest due to certain persons, see Specific Instruction 11. If the books are not kept on the accrual basis, or if no books are kept, make the return on the cash basis and report all income received or constructively received, such as bank interest credited to the account of the estate or trust and coupon bond interest matured, and report expenses actually paid.

K. Items exempt from tax.—As to items of income exempt from tax other than those listed below, see sections 22(b) and 116.

1. Interest on governmental obligations:

(a) *Entirely exempt.*—The interest on (1) obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions; (2) obligations issued prior to March 1, 1941, under Federal Farm Loan Act, or under such Act as amended; (3) obligations of the United States issued on or before September 1, 1917; and (4) Treasury notes, Treasury bills, Treasury certificates of indebtedness issued prior to March 1, 1941, postal savings accounts deposited prior to March 1, 1941, adjusted service bonds, and certain other obligations of the United States.

(b) *Partially exempt.*—The interest on (1) United States savings bonds and Treasury bonds issued prior to March 1, 1941, owned in excess of \$5,000 and (2) obligations of certain instrumentalities of the United States issued prior to March 1, 1941, is subject only to surtax:

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2. *Proceeds of insurance policies.*—The proceeds of life insurance policies, paid by reason of the death of the insured, are exempt. If any part of the proceeds is held by the insurer under an agreement to pay interest, the interest is taxable. Amounts received under a life insurance or endowment policy, not payable by reason of the death of the insured, are not taxable until the aggregate of the amounts received exceeds the premiums or consideration paid for the policy.

3. *Federal savings and loan associations.*—Dividends on share accounts in Federal savings and loan associations are subject only to surtax.

4. *Miscellaneous items wholly exempt from tax:*

(a) Gifts (not for compensation for service rendered) and money and property acquired by bequest, devise, or inheritance (but the income derived therefrom is taxable); and

(b) Amounts received through accident or health insurance or under workmen's compensation acts, as compensation for personal injuries or sickness, plus the amount of any damages received, whether by suit or agreement, on account of such injuries or sickness.

5. *Treatment of depreciation and depletion.*—A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business may be deducted. All deductions for depreciation must be explained in Schedule D. If obsolescence is claimed, explain why the useful life is less than the actual life.

The amount of depreciation on property acquired by purchase must be determined upon the basis of the original cost (not replacement cost) of the property and the probable number of years remaining of its expected useful life. Except if the property was purchased prior to March 1, 1913, it will be computed on the fair market value of such property as of that date or its original cost (less depreciation actually sustained before that date), whichever is greater. If the property was acquired in any other manner than by purchase, see section 114.

See sections 23(m) and 114 and Regulations 103 with respect to

additional forms and information required if a deduction is claimed for depletion.

M. *Informational source.*—Every person making payments of salary, wages, interest, rents, commissions, or other fixed or determinable income of \$750 or more during the calendar year 1941, to an individual, a partnership, or a fiduciary, is required to make a return on Forms 1096 and 1099 showing the amount of such payments and the name and address of each recipient, except that a return need not be made for payments of salaries or other compensation for personal services aggregating less than \$1,500 made to a married individual. These forms will be furnished by any collector of internal revenue upon request and must be forwarded to the Commissioner of Internal Revenue, Returns Distribution Section, Washington, D. C., in time to be received not later than February 15, 1942. Distributions to beneficiaries of an estate or trust shall be reported on Form 1041 and not on Forms 1096 and 1099.

N. *Stock owned in foreign corporations and personal holding companies.*—If at any time during the taxable year the estate or trust owned directly or indirectly any stock of a foreign corporation (including a foreign personal holding company, as defined in section 331, in which the estate or trust owned less than 5 percent in value of the outstanding stock of such company) or a personal holding company, as defined by section 501, attach to the estate or trust return a statement setting forth the name and address of each such company and the total number of shares of each class of outstanding stock owned by the estate or trust during the taxable year. If the estate or trust owned stock at any time during the taxable year in a foreign personal holding company as defined in section 331, there must be included in the return as a dividend the amount required to be included in gross income by section 337. If the estate or trust owned 5 percent or more in value of the outstanding stock of such foreign personal holding company, set forth in an attached statement in complete detail the information required by section 337(d).

SPECIFIC INSTRUCTIONS

The following instructions are numbered to correspond with item numbers on the first page of the return

1. *Dividends.*—Enter the total of all taxable dividends received from domestic and foreign corporations. Enter in Schedule H all dividends received which are claimed to be nonexempt, and include in Schedule B dividends on share accounts in Federal savings and loan associations.

2. *Interest on bank deposits, notes, corporation bonds, etc.*—Interest coupons falling due within the taxable year will be considered as income for such year when the coupons are kept on a cash basis. If the coupons are kept on an accrual basis, report the actual amount of interest accrued on the obligations owned during the taxable year.

Where obligations are purchased between interest dates and the purchase price includes accrued interest, such part of the purchase price as represents accrued interest purchased should neither be claimed as a deduction for interest paid nor be added to the cost of the obligations but should be treated as an offset against the interest received or accrued at a later date.

4. *Taxable interest on Government obligations, etc.*—If the estate or trust owns any of the obligations or securities enumerated in lines (a) to (j), inclusive, column 1, Schedule B, enter in column 2 the amount owned at the end of the year, and in column 3 the total interest received or accrued during the year on such obligations or securities. Interest on an aggregate of not exceeding \$5,000 principal amount of the obligations described in line (c) is exempt from surtax imposed by section 12. However, when the income of a trust is taxable to beneficiaries, as in the case of a trust the income of which is to be distributed to beneficiaries currently, each beneficiary is entitled to exemption as if he owned directly a proportionate part of the bonds held in trust. When, on the other hand, income is taxable to the trustee, as in the case of a trust the income of which is accumulated for the benefit of unborn or unascertained persons, the trust, as owner of the bonds held in trust, is entitled to the exemption on account of such ownership.

Enter in column 7(a), Schedule A, the principal amount of the beneficiaries' shares of the obligations described in line (c), column 1, Schedule B, and in column 7(b), Schedule A, the beneficiaries' shares of interest received or accrued thereon during the year. The fiduciary shall advise each beneficiary as to the amount of his share of these obligations and of the interest, in order that the beneficiary may include this information in his individual income tax return and determine whether such interest is subject to tax. Enter in column 4, line (c), Schedule B, the fiduciary's share of interest exempt from taxation and in column 5, lines (e) and (f), Schedule B, the fiduciary's share of interest on an amount in excess of the exemption. If at times during the taxable year the estate or trust held more than \$5,000 principal amount in the aggregate of such obligations, enter in column 6, of line (e), Schedule B, the fiduciary's share of interest received or accrued in excess of interest on an aggregate of \$5,000 principal amount of such obligations.

6. *Income (or loss) from partnerships, syndicates, pools, etc., and other fiduciaries.*—Enter the share of the estate or trust of the profits (whether received or not) or of the losses of a partnership (including a syndicate, pool, etc., not taxable as a corporation) except the estate's

or trust's distributive share of the partnership capital gains or losses which should be reported in Schedule E and included in item 7 (a) or (b), and the share of the estate or trust of the income from another estate or trust. The estate's or trust's share of interest in obligations of the United States, etc., owned by partnerships or another estate or trust should be included in Schedule B. Include in items 27 and 28, respectively, the estate's or trust's share of credit claimed for Federal income taxes paid at source and foreign income and profits taxes.

If the taxable year on the basis of which the estate's or trust's return is filed does not coincide with the annual accounting period of the partnership or other fiduciary, include in the return the distributive share of the estate or trust of the net profits for such accounting period of the partnership or other fiduciary ending within your taxable year.

6. *Rents and royalties.*—Fill in Schedule C giving the information requested.

If the estate or trust received property or crops in lieu of cash rents, report the income as though the rent had been received in cash. Crops received as rent on crop-share basis should be reported as income for the year in which disposed of (unless the return is on the accrual basis).

7. *Gains and losses from sales or exchanges of capital assets and other property.*—Report sales or exchanges of capital assets in Schedule E and sales or exchanges of other property in Schedule F, and enter the net amount of gain or loss to be taken into account in computing net income.

Definition of "capital assets."—The term "capital assets" means property held by the taxpayer (whether or not connected with his trade or business), but not stock in trade or other property of a kind which would properly be included in his inventory if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of his trade or business, or property used in the trade or business of a character which is subject to the allowance for depreciation provided in section 23(i), or an obligation of the United States or any of its possessions, or of a State or Territory, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from the date of issue. The exclusion from the term "capital assets" of property used in the trade or business of a taxpayer of a character which is subject to allowance for depreciation provided in section 23(i) is limited to property used by the taxpayer in the trade or business at the time of the sale or exchange. It has no application to gains or losses arising from the sale of real property used in the trade or business to the extent that such gain or loss is allocable to the land, as distinguished from depreciable improvements upon the land.

Description of property.—Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

Enter full description of each item of property sold or exchanged. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation (column 7, Schedule E; column 6, Schedule F); (b) for bonds or other evidences of indebtedness, name of issuing cor-

poration, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

Basis.—If the property was acquired before March 1, 1913, the "basis" for the property is not subject to the same rule for reporting gains as for losses. In such cases, the basis for determining GAIN is the cost or the fair market value as of March 1, 1913, adjusted as provided in section 113(b), whichever is greater, but in determining LOSS the basis is cost so adjusted. If the property was acquired after February 28, 1913, basis for both gain and loss is the cost of such property, except as otherwise provided by section 113. The exceptions arise chiefly where property was acquired by gift, bequest, tax-free exchange, involuntary conversion, sale of stock, and in such cases section 113 provides the basis that shall be used. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

Enter in column 7, Schedule E, or in column 6 with respect to Schedule F, the amount of depreciation, exhaustion, wear and tear (obsolescence), and depletion which has been allowed (but not less than the amount allowable) in respect of such property since date of acquisition, or since February 28, 1913, if the property was acquired on or before that date. In addition, if the property was acquired before March 1, 1913, the cost shall be reduced by the depreciation and depletion actually sustained before that date.

Subsequent improvements include expenditures for additions, improvements, and renewals and replacements made to restore the property or prolong its useful life. Do not deduct ordinary repairs, interest, or taxes in computing gain or loss.

Losses on securities becoming worthless.—If any securities (as defined below) are ascertained to be worthless and charged off within the taxable year and are capital assets, the loss resulting therefrom shall in the case of a taxpayer other than a bank, as defined in section 104, be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. (See section 23(a)(2).)

Definition of securities.—As used for the purpose of determining capital losses, the term "securities" means bonds, debentures, notes, or certificates or other evidences of indebtedness, issued by any corporation (including those issued by a governmental or political subdivision thereof), with interest coupons or in registered form.

Losses on stocks or stock rights becoming worthless.—If any shares of stock in a corporation or rights to subscribe for or to receive such shares become worthless during the taxable year, and are capital assets, the loss resulting therefrom shall be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. (See section 23(a)(2).)

Classification of capital gains and losses.—Section 117(a)(2) to (9), inclusive, defines "short-term capital gain," "short-term capital loss," "long-term capital gain," "long-term capital loss," "net short-term capital gain," "net short-term capital loss," "net long-term capital gain," "net long-term capital loss," and "net long-term capital loss." The phrase "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for 18 months or less; the phrase "long-term," to the category of gains and losses arising from the sale or exchange of capital assets held for more than 18 months. Gains and losses from the sale or exchange of capital assets held for not more than 18 months (described as short-term capital gains and short-term capital losses) shall be segregated from gains and losses arising from the sale or exchange of such assets held for more than 18 months (described as long-term capital gains and long-term capital losses).

Percentage of capital gain or loss taken into account.—In the case of a taxpayer other than a corporation, only the following percentages of the gain or loss recognized upon the sale or exchange of a capital asset shall be taken into account in computing net income:

- 100 percent if the capital asset has been held for not more than 18 months;
- 66⅔ percent if the capital asset has been held for more than 18 months and not more than 24 months;
- 50 percent if the capital asset has been held for more than 24 months.

Limitation on short-term capital losses.—Section 117(d) provides a limitation on deductions for short-term capital losses, that is, losses from sales or exchanges of capital assets held for 18 months or less shall be allowed as deductions only to the extent of the gains from sales or exchanges of capital assets held for 18 months or less. However, subsection (e) provides that a net short-term capital loss may be carried over in an amount not in excess of the net income for each year (the year in which the loss is sustained), to the next succeeding taxable year and treated in such succeeding year as a short-term capital loss. The carry-over is thus applied in each succeeding year to offset any short-term capital gains in such succeeding year not already offset by short-term capital losses in such year. The carry-over is restricted to one year, namely, the succeeding taxable year, and hence the amount of the net short-term capital loss carry-over may not be included in computing a net short-term capital loss which can be carried over to the succeeding taxable year. There is no limitation on deductions for long-term capital losses.

Alternative tax in case of net long-term capital gain or loss.—In the case of a net long-term capital gain of a taxpayer other than a corpo-

ration, subsection (e)(1) of section 117 imposes an alternative tax in lieu of the normal tax and surtax imposed upon net income, if and only if such alternative tax is less than the tax otherwise imposed. This alternative tax is the sum of (1) a partial tax, computed at the normal tax and surtax rates on the net income of the taxpayer decreased by the amount of such net long-term capital gain, plus (2) 30 percent of the net long-term capital gain. In the case of a net long-term capital loss of a taxpayer other than a corporation, an alternative tax is imposed in lieu of the normal tax and surtax imposed on net income, if and only if such alternative tax is greater than the tax otherwise imposed. This alternative tax is the excess of (1) a tax, computed at the normal tax and surtax rates on the net income of the taxpayer increased by the amount of such net long-term capital loss, over (2) 30 percent of the net long-term capital loss.

Determination of period for which capital assets are held.—If property was acquired in certain transactions described in sections 112, 113, and 118, the period for which such property is considered to have been held by the taxpayer is not computed from the date such property was acquired by the taxpayer but from a prior date, as provided in section 117(b).

Losses not allowable—Wash sales.—In the case of any loss claimed to have been sustained from any sale or other disposition of shares of stock or securities where it appears that, within a period beginning 30 days before the date of such sale or disposition and ending 30 days after such date, the taxpayer has acquired (by purchase or by an exchange upon which the entire amount of gain or loss was recognized by law), or has entered into a contract or option so to acquire, substantially identical stock or securities, then no deduction for the loss shall be allowed unless the claim is made in connection with the taxpayer's trade or business. (See section 118.)

Losses in transactions between certain persons.—No deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly—

- A. Between members of a family, which is defined for the purpose of this paragraph to include only the taxpayer's brothers and sisters (whether by the whole or half blood), spouse, ancestors, and lineal descendants;
- B. Except in the case of distributions in liquidation, between an individual and a corporation more than 50 percent in value of the outstanding stock of which is owned, directly or indirectly, by or for such individual;
- C. Between a grantor and a fiduciary of any trust;
- D. Between the fiduciary of a trust and the fiduciary of another trust, if the same person is a grantor with respect to each trust; or
- E. Between a fiduciary of a trust and a beneficiary of such trust.

For the purposes of determining ownership of stock in applying this paragraph, see section 243(b)(2).

One hundred percent of the gain resulting to the distributee from distributions in liquidation of a corporation shall be taken into account in computing net income, except in the case of amounts distributed in complete liquidation of a corporation. (See section 115(e).) As to gains and losses from short sales, see section 117(g).

8. Net profit (or loss) from trade or business.—If the estate or trust was engaged in a trade or business during the taxable year, enter the net profit (or loss) and attach to the return a statement showing the nature of the trade or business, total receipts, cost of merchandise bought for sale, inventories of merchandise on hand at the beginning and end of the taxable year, other items entering into cost of goods sold, net cost of goods sold, salaries and wages of employees, interest, taxes, losses and bad debts directly attributable to the trade or business, depreciation, obsolescence, and depletion of property used in the trade or business, rent, repairs, and all other expenses in detail. A taxpayer electing to include in gross income amounts received during the year as loans from the Commodity Credit Corporation should file with the return a statement showing the details of such loans. (See section 123.)

Inventories.—If engaged in a trade or business in which the production, manufacture, purchase, or sale of merchandise is an income-producing factor, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, which may be valued at (a) cost, or (b) cost or market, whichever is lower. Taxpayers were given an option to adopt the basis of either (a) cost, or (b) cost or market, whichever is lower, for their 1920 inventory. The basis properly adopted for that year or any subsequent year is controlling and a change can now be made only after permission is secured from the Commissioner. Application for permission to change the basis of valuing inventories shall be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to make the change. Indicate opposite the inventories in the statement submitted by the use of "(C)" or "(C or M)" whether the inventories are valued at (C) cost, or (C or M) cost or market, whichever is lower. See section 22(d), with reference to the special method of taking inventories at the election of the taxpayer as of the close of any taxable year beginning after December 31, 1928.

Depreciation, etc.—See General Instruction L with respect to requirements in case any deduction is claimed for depreciation, obsolescence, or depletion.

Bad debts.—Bad debts may be treated in either of two ways—(1) by a deduction from income in respect to debts ascertained to be worth-

Page 4

in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts.

Taxpayers were given an option for 1921 to select either of these methods and the method used in the return for the year 1921 must be used in returns for all subsequent years unless permission is granted by the Commissioner to change to the other method. Application for permission to change the method shall be made in writing at least 30 days prior to the close of the taxable year for which it is desired to effect the change.

A taxpayer filing a first return of income may select either of the two methods mentioned above subject to approval by the Commissioner upon examination of the return. If the method selected is approved, it must be followed in returns for subsequent years, except as permission may be granted by the Commissioner to change to the other method.

If the reserve method is used, you should attach to your return the statement required by section 19.23(k)-5 of Regulations 103.

Worthless debts arising from unpaid wages, salaries, rents, and similar items of taxable income will not be allowed as a deduction unless the income such items represent has been included in the return of income for the year for which the deduction as a bad debt is sought to be made or for a previous year.

Installment sales.—If the installment method is used, attach to the return a schedule showing separately for the years 1938, 1939, 1940, and 1941 the following: (a) Gross sales; (b) cost of goods sold; (c) gross profits; (d) percentage of profits to gross sales; (e) amount collected; and (f) gross profit on amount collected. (See section 44.)

9. Other income.—If the estate or trust had any taxable income, space for reporting which is not provided on page 1, enter and explain its nature, using a separate sheet if necessary for that purpose.

10. Total income.—Enter and explain in Schedule H all income, except interest, claimed as exempt, but do not include as part of item 10. Exempt interest on Government obligations, etc., should be entered in Schedule B.

11. Interest.—Enter all interest paid or accrued, other than on business indebtedness (which should be deducted in computing income under item 6 or 8). Do not include interest on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States) issued after September 24, 1917, and originally subscribed for by the taxpayer) the interest upon which is wholly exempt from taxation. Any deductions on account of interest should be explained and itemized in Schedule G.

Attention is called to the following limitations on deductions for unpaid expenses and interest provided in section 24(c):

(c) **Unpaid expenses and interest.**—In computing net income no deduction shall be allowed under section 23(a), relating to expenses incurred, or under section 23(b), relating to interest accrued—

(1) If such expenses or interest are not paid within the taxable year or within two and one half months after the close thereof; and

(2) If, by reason of the method of accounting of the person to whom the payment is to be made, the amount thereof is not, unless paid, includible in the gross income of such person for the taxable year in which or with which the taxable year of the taxpayer ends; and

(3) If, at the close of the taxable year of the taxpayer or at any time within two and one half months thereafter, both the taxpayer and the person to whom the payment is to be made are persons between whom losses would be disallowed under section 24(b).

12. Taxes.—Enter and explain in Schedule G taxes imposed upon the estate or trust and paid or accrued during the taxable year, not including taxes on property used in the trade or business of the estate or trust or those assessed against local benefits of a kind tending to increase the value of the property assessed. Do not include Federal income taxes, nor estate, inheritance, legacy, succession, gift taxes, taxes imposed upon the interest of the estate or trust as shareholder of a corporation which are paid by the corporation without reimbursement from the estate or trust. Do not include sales taxes unless the tax is imposed directly upon the estate or trust by law. No deduction is allowable for any portion of foreign income and profits taxes if a credit is claimed in item 28.

13. Other deductions authorized by law.—Enter any other authorized deductions for which no space is provided on page 1, including net operating loss deduction allowed by section 23(s). Every taxpayer claiming a deduction due to a net operating loss for the preceding taxable year or years shall file with his return the statement required by section 19.122-1 of Regulations 103.

Do not deduct losses incurred in transactions which were neither connected with the trade or business of the estate or trust nor entered into for profit. Deductions should be explained in Schedule G.

Stock and stock rights which become worthless during the taxable year, and which are capital assets, should not be included among other deductions in item 13, but the loss resulting therefrom shall be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets and should be reported in Schedule E.

In case the estate or trust incurred expenses in connection with exempt income (other than interest) or owned any property the income from which is exempt, see section 24(a)(5) and Regulations 103.

Item 13 should include losses of property not connected with the business or profession of the estate or trust sustained during the year, if arising from fire, storm, shipwreck, or other casualty, or on theft, and if not compensated for by insurance or otherwise.

Explain and itemize losses claimed in Schedule G, setting forth a description of the property, date acquired, cost, subsequent improvements, depreciation allowable since acquisition, insurance, salvage value, and deductible loss.

Enter also bad debts. State in Schedule G, (a) of what the debts consisted; (b) name and family relationship, if any, of the debtor; (c) when they were created; (d) when they became due; (e) what efforts were made to collect; and (f) how they were actually determined to be worthless. Bonds which are ascertained to be worthless and charged off within the taxable year, and which are capital assets, are not to be treated as bad debts, but the loss resulting therefrom shall be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets and should be reported in Schedule E.

15. Amount distributable to beneficiaries.—Enter the total amount distributable to beneficiaries as reflected in columns 2, 7b, 8b, and 9, Schedule A. Care should be taken in filling in Schedule A so as to include as beneficiaries persons for whose benefit amounts of charitable contributions which pursuant to the terms of the will or deed creating the trust are during the taxable year paid or permanently set aside as provided in section 162(a). If any part of the income of the trust is taxable to the grantor under section 166 or 167, it should not be reported on Form 1041, but such income and the amount of deductions and credits applicable thereto should be shown in a separate statement to be attached to Form 1041.

19. Personal exemption.—An estate is allowed for both normal tax and surtax purposes the personal exemption of \$750 allowed a single person under section 25(b)(1), and a trust is allowed, in lieu of the personal exemption under section 25(b)(1), a credit of \$100 against net income.

21. Credit for interest, etc.—Enter the sum of fiduciary's share of (1) interest on Government obligations, etc., and (2) dividends on share accounts in Federal savings and loan associations. (Line (h), Schedule B.)

24. Surtax.—The following table shows the surtax due for the taxable year upon certain specified amounts of surtax net income.

SURTAX TABLE

If the surtax net income is:	The surtax shall be:
Not over \$2,000.....	6% of the surtax net income.
Over \$2,000 but not over \$4,000.....	\$120, plus 5% of excess over \$2,000.
Over \$4,000 but not over \$6,000.....	\$300, plus 3% of excess over \$4,000.
Over \$6,000 but not over \$8,000.....	\$480, plus 17% of excess over \$6,000.
Over \$8,000 but not over \$10,000.....	\$700, plus 21% of excess over \$8,000.
Over \$10,000 but not over \$12,000.....	\$1,320, plus 25% of excess over \$10,000.
Over \$12,000 but not over \$14,000.....	\$1,830, plus 29% of excess over \$12,000.
Over \$14,000 but not over \$16,000.....	\$2,400, plus 32% of excess over \$14,000.
Over \$16,000 but not over \$18,000.....	\$3,060, plus 35% of excess over \$16,000.
Over \$18,000 but not over \$20,000.....	\$3,740, plus 38% of excess over \$18,000.
Over \$20,000 but not over \$25,000.....	\$4,500, plus 41% of excess over \$20,000.
Over \$25,000 but not over \$30,000.....	\$5,730, plus 44% of excess over \$25,000.
Over \$30,000 but not over \$35,000.....	\$7,000, plus 47% of excess over \$30,000.
Over \$35,000 but not over \$40,000.....	\$8,500, plus 50% of excess over \$35,000.
Over \$40,000 but not over \$50,000.....	\$11,500, plus 53% of excess over \$40,000.
Over \$50,000 but not over \$60,000.....	\$15,000, plus 56% of excess over \$50,000.
Over \$60,000 but not over \$70,000.....	\$19,000, plus 59% of excess over \$60,000.
Over \$70,000 but not over \$80,000.....	\$23,000, plus 62% of excess over \$70,000.
Over \$80,000 but not over \$90,000.....	\$27,000, plus 65% of excess over \$80,000.
Over \$90,000 but not over \$100,000.....	\$31,380, plus 64% of excess over \$90,000.
Over \$100,000 but not over \$150,000.....	\$40,780, plus 63% of excess over \$100,000.
Over \$150,000 but not over \$200,000.....	\$52,380, plus 60% of excess over \$150,000.
Over \$200,000 but not over \$250,000.....	\$115,280, plus 67% of excess over \$200,000.
Over \$250,000 but not over \$300,000.....	\$188,280, plus 71% of excess over \$250,000.
Over \$300,000 but not over \$400,000.....	\$288,280, plus 75% of excess over \$300,000.
Over \$400,000 but not over \$500,000.....	\$388,280, plus 75% of excess over \$400,000.
Over \$500,000 but not over \$750,000.....	\$538,280, plus 75% of excess over \$500,000.
Over \$750,000 but not over \$1,000,000.....	\$598,780, plus 74% of excess over \$750,000.
Over \$1,000,000 but not over \$2,000,000.....	\$668,780, plus 78% of excess over \$1,000,000.
Over \$2,000,000 but not over \$5,000,000.....	\$1,143,780, plus 76% of excess over \$2,000,000.
Over \$5,000,000.....	\$1,722,780, plus 77% of excess over \$5,000,000.

27. Income tax paid at source.—Enter the fiduciary's share of that portion of the 2 percent Federal income tax on bond interest which was paid at the source by the debtor corporation.

28. Income and profits taxes paid to a foreign country or United States possession.—If, in accordance with section 131(a), a credit is claimed for income, war profits, and excess-profits taxes paid to a foreign country or a possession of the United States, submit Form 1116 with the return, together with the receipts for such payments. In case credit is sought for taxes accrued, the form must have attached to it a certified copy of the return on which the tax was based, and the Commissioner may require a bond on Form 1117 for the payment of any tax found due if the tax when paid differs from the credit claimed.

FORM 1065
Treasury Department
Internal Revenue Service

UNITED STATES

Page 1

PARTNERSHIP RETURN OF INCOME 1941

(To be Filed Also by Syndicates, Pools, Joint Ventures, Etc.)

For Calendar Year 1941

or fiscal year beginning 1941, and ending 1942

(File this return not later than the 15th day of the 3d month following the close of the taxable year)

(PRINT PLAINLY NAME AND BUSINESS ADDRESS OF THE ORGANIZATION)

(Name)

(Street and number)

(Post office)

(County)

(State)

Business or Profession

Do Not Use These Spaces

File Code

Serial No.

District

(Date Received)

Item and
Exclusion No.

GROSS INCOME

1. Gross receipts from business or profession.....	\$		
2. Less cost of goods sold:			
(a) Inventory at beginning of year	\$		
(b) Merchandise bought for sale			
(c) Cost of labor, supplies, etc.			
(d) Total of lines (a), (b), and (c).....	\$		
(e) Less inventory at end of year.....			
3. Gross profit (or loss) from business or profession (item 1 minus item 2).....	\$		
4. Income (or loss) from other partnerships, syndicates, pools, etc. (State separately name, address, and amount).....			
5. Interest on bank deposits, notes, corporation bonds, etc. (except interest to be reported in item 6).....			
6. Interest on tax-free covenant bonds upon which a Federal income tax was paid at source.....			
7. Interest on Government obligations, etc.:			
(a) From line (h), Schedule A, \$.....; (b) from line (i), Schedule A, \$.....			
8. Rents.....			
9. Royalties.....			
10. Net gain (or loss) from sale or exchange of property other than capital assets (from Schedule B).....			
11. Dividends.....			
12. Other income (state nature of income):.....			
13. Total income in items 3 to 12 (enter nontaxable income in Schedules A and C).....	\$		

DEDUCTIONS

14. Salaries and wages (do not include compensation for partners).....	\$		
15. Rent			
16. Repairs.....			
17. Interest on indebtedness (explain in Schedule F).....			
18. Taxes (explain in Schedule C).....			
19. Losses by fire, storm, shipwreck, or other casualty, or theft (submit schedule).....			
20. Bad debts (explain in Schedule D).....			
21. Depreciation (explain in Schedule E).....			
22. Depletion of mines, oil and gas wells, timber, etc. (submit schedule).....			
23. Other deductions authorized by law (explain in Schedule F).....			
24. Total deductions in items 14 to 23.....			
25. Ordinary net income (item 13 minus item 24).....	\$		
26. Net short-term capital gain (or loss) (from line 1, column 4, Summary, Schedule H).....	\$		
27. Net long-term capital gain (or loss) (from line 2, column 4, Summary, Schedule H).....	\$		

Schedule A.—INTEREST ON GOVERNMENT OBLIGATIONS, ETC. (See Instruction 7)

Page 2

1. Obligations of securities		2. Amount owned at end of year		3. Interest (and dividends subject to normal tax only) received or accrued during the year	
(a) Obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions.	\$		\$		
(b) Obligations issued prior to March 1, 1941, under Federal Farm Loan Act, or under such Act as amended.					
(c) Obligations of United States issued on or before September 1, 1917.					
(d) Treasury Notes, (except National Defense Series to be reported in line (j), below), Treasury Bills, and Treasury Certificates of Indebtedness issued prior to March 1, 1941.					
(e) United States Savings Bonds and Treasury Bonds issued prior to March 1, 1941.					
(f) Obligations of instrumentalities of the United States (other than obligations to be reported in (b) above) issued prior to March 1, 1941.					
(g) Dividends on share accounts in Federal savings and loan associations.					
(h) Total of lines (a), (f), and (g), column 3 (enter as item 7 (a), page 1).					
(i) Treasury Notes of the National Defense Series and obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof (enter amount of interest as item 7 (b), page 1).					
	Amount owned at end of year		Interest received or accrued during the year (subject to normal tax and surtax)		
	\$		\$		

Schedule B.—GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY OTHER THAN CAPITAL ASSETS.
(See Instruction 10)

1. Kind of property	2. Date acquired	3. Gross sales price (contract price)	4. Cost or other basis	5. Expense of sale and cost of improvements subtracted from acquisition or March 1, 1913	6. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (furnish details)	7. Gain or loss (column 3 plus column 6, minus the sum of columns 4 and 5)
\$.....		\$.....	\$.....	\$.....	\$.....	\$.....
.....						
.....						
.....						
.....						
Total net gain (or loss) (enter as item 10, page 1)						\$.....

State the family, fiduciary, or business relationship to you, if any, of purchaser of any of the above items:

If any of the above items were acquired by you other than by purchase, explain fully how acquired:

Schedule C.—TAXES. (See Instruction 18)

Nature	Amount
	\$
Total (enter as item 18, page 1)	\$

Schedule D.—BAD DEBTS. (See Instruction 20)

1. Taxable year	2. Net income reported		3. Sales on account		4. Bad debts charged off by organization if no reserve carried on books		If organization carried a reserve—					
							5. Gross amount added to reserve			6. Amount charged against reserve		
1938	\$.....		\$.....		\$.....		\$.....			\$.....		
1939		
1940		
1941		

NOTE.—Check whether deduction claimed represents worthless debts charged off ☐, or is an addition to a reserve ☐.

Schedule E.—DEPRECIATION. (See Instruction 21)

[illegible]

Schedule F.—EXPLANATION OF DEDUCTIONS CLAIMED IN ITEMS 17 AND 23

[illegible]

Schedule J.—PARTNERS' SHARES OF INCOME AND CREDITS. (See Instruction 28)

Page 4

1. Name and address of each partner (Designate nonresident alien) Where return of partner or member is filed in another collection district, specify district. If the full time of any partner was not devoted to the business, the percentage of time devoted must be stated	2. Ordinary net income less interest, on Government obligations, etc., subject to surtax only (Form 25, page 1, minus item 7 (a), page 1)	3. Net short-term gain (or loss) from sale or exchange of capital assets (from Schedule H, Summary, line 1, column 4)	4. Net long-term gain (or loss) from sale or exchange of capital assets (from Schedule H, Summary, line 2, column 4)
(a).....	\$.....	\$.....	\$.....
(b).....	\$.....	\$.....	\$.....
(c).....	\$.....	\$.....	\$.....
(d).....	\$.....	\$.....	\$.....
(e).....	\$.....	\$.....	\$.....
(f).....	\$.....	\$.....	\$.....
(g).....	\$.....	\$.....	\$.....
Totals.....	\$.....	\$.....	\$.....

CONTINUATION OF SCHEDULE J

5. The letter corresponding to above to identify partner	6. Wholly tax-exempt obligations (lines (a), (b), (c), and (d) of Schedule A)		7. United States Savings Bonds and Treasury Bonds (line (e), Schedule A)		8. Obligations of certain instrumentalities of the United States (line (f), Schedule A)		9. Earned income	10. Charitable contributions (from Schedule I)	11. Federal income tax paid at source (2 percent of item 6, page 1)	12. Income and profits taxes paid to a foreign country or United States possession
	Principal	Interest	Principal	Interest	Principal	Interest				
.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
Totals.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....

QUESTIONS

1. Date of organization
2. Nature of organization (partnership, syndicate, pool, joint venture, etc.)
3. Was a return filed for preceding year? If so, to which collector's office was it sent?
4. Check whether this return was prepared on the cash ☐ or accrual ☐ basis.
5. State whether inventories at the beginning and end of the taxable year were valued at (a) cost, or (b) cost or market, whichever is lower
6. Did the organization at any time during the taxable year own directly or indirectly any stock of a foreign corporation or a personal holding company, as defined in section 501 of the Internal Revenue Code? (Answer "Yes" or "No")
7. Was return of information on Forms 1096 and 1099 filed for the calendar year 1941? (See Instruction H)

If any other basis is used, attach statement describing basis fully, state why used and the date inventory was last reconciled with stock

AFFIDAVIT (See Instruction D)

I swear (or affirm) that this return (including any accompanying schedules and statements) has been examined by me, and to the best of my knowledge and belief is a true, correct, and complete return, made in good faith, for the accounting period stated, pursuant to the Internal Revenue Code and the regulations issued under authority thereof.

Subscribed and sworn to before me this day of, 194.....

(Partner or member)

(Signature and title of officer administering oath)

(Address of partner or member)

(If this return was prepared for you by some other person, the following affidavit must be executed)

AFFIDAVIT (See Instruction D)

I/we swear (or affirm) that I/we prepared this return for the organization named herein and that the return (including any accompanying schedules and statements) is a true, correct, and complete statement of all the information respecting the income of the person for whom this return has been prepared of which I/we have any knowledge.

Subscribed and sworn to before me this

(Signature of person preparing the return)

(Signature of person preparing the return)

..... day of, 194.....



(Signature and title of officer administering oath)

U. S. GOVERNMENT PRINTING OFFICE 16-25637-1

(Name of firm or employer, if any)

1941 INSTRUCTIONS FOR FORM 1065 UNITED STATES PARTNERSHIP RETURN OF INCOME 1941

(References are to the Internal Revenue Code, unless otherwise noted)

It will be helpful to read General Instructions A to I before commencing to fill in returns, and to read Specific Instructions in connection with filling in the items to which they refer.

The term "partnership" as used herein includes a syndicate, group, pool, joint venture, or other unincorporated organization, through or by means of which any business, financial operation, or venture is carried on, and which is not, within the meaning of the Internal Revenue Code, a trust or estate or a corporation; and the term "partner" as used herein includes a member in such a syndicate, group, pool, joint venture, or organization.

GENERAL INSTRUCTIONS

A. Who must use Form 1065.—Every domestic partnership (including syndicates, groups, pools, joint ventures, etc.) and every foreign partnership, syndicate, pool, etc., doing business within the United States or having an office or place of business therein shall make a return of income on Form 1065. (See sections 181 to 188, inclusive, and 3797 (a) (2) and (5).) If the return is filed on behalf of a syndicate, pool, joint venture, or similar group, a copy of the operating agreement should be attached to the return, unless a copy has been previously filed, together with all amendments thereto.

B. Period to be covered by return.—The return shall be filed for the calendar year 1941 or fiscal year beginning in 1941 and ending in 1942. A fiscal year must end on the last day of a calendar month other than December.

The established accounting period must be adhered to for all years, unless permission is received from the Commissioner to make a change. An application for a change in the accounting period shall be made on Form 1128 and forwarded to the collector prior to the expiration of 30 days from the close of the proposed taxable year.

C. When and where the return must be filed.—The return must be filed with the collector of internal revenue for the district in which the partnership has its principal office or principal place of business on or before the 15th day of the third month following the close of the taxable year of the partnership.

The return for a foreign partnership shall be filed on or before the 15th day of the sixth month following the close of the taxable year, and if such foreign partnership does not have any principal place of business or principal office or agency in the United States, the return shall be filed with the Collector of Internal Revenue, Baltimore, Md.

D. Affidavits.—The return shall be sworn to by any one of the partners. If receivers, trustees in bankruptcy, or assignees are in control of the property or business of the organization, such receivers, trustees, or assignees shall execute the return under oath.

Where the return is actually prepared by some person or persons other than a member or employee of the partnership, such person or persons must execute the affidavit at the foot of page 4 of the return.

The oath or affirmation will be administered without charge by any collector, deputy collector, or internal revenue agent. If an internal revenue officer is not available, the return should be sworn to before a person authorized to administer oaths for general purposes by the law of the United States or of any State, Territory, or possession of the United States, or of the District of Columbia, wherein such oath or affirmation is administered, except an attorney or agent employed to represent the taxpayer before the Department in connection with his tax liability.

E. Penalties.—For willful failure to make and file return on time.—Not more than \$10,000 or imprisonment for not more than one year, or both, together with the costs of prosecution.

For willfully attempting to evade or defeat payment of the tax.—Not more than \$10,000 or imprisonment for not more than five years, or both, together with the costs of prosecution.

F. Basis of return.—If the books of account of the partnership are kept on the accrual basis, report all income accrued, even though it has not been actually received or entered on the books, and expenses incurred instead of expenses paid. If the books are kept on the cash receipts and disbursements basis, or if the partnership kept no books, make the return on the cash basis and report all income received or constructively received, such as bank interest credited to the partnership's account and coupon bond interest matured, and report expenses actually paid.

Attention is called to the following limitations on deductions for unpaid expenses and interest applicable to taxpayers on the accrual basis provided in section 24 (e):

(1) **Unpaid Expenses and Interest.**—In computing net income no deduction shall be allowed under section 23 (a), relating to expenses incurred, or under section 23 (h), relating to interest accrued—

(1) If such expenses or interest are not paid within the taxable year or within two and one half months after the close thereof; and

(2) If, by reason of the method of accounting of the person to whom the payment is to be made, the amount thereof is not, unless

paid, includible in the gross income of such person for the taxable year in which or with which the taxable year of the taxpayer ends; and

(3) If, at the close of the taxable year of the taxpayer or at any time within two and one half months thereafter, both the taxpayer and the person to whom the payment is to be made are persons between whom losses would be disallowed under section 24 (b).

G. Items exempt from tax.—As to items of income exempt from tax other than those listed below, see section 22 (b).

1. Interest on Governmental obligations.

(a) **Entirely exempt.**—The interest on (1) obligations of a State, Territory, or political subdivision thereof, or the District of Columbia, or United States possessions; (2) obligations issued prior to March 1, 1941, under Federal Farm Loan Act, or under such Act as amended; (3) obligations of the United States issued on or before September 1, 1917; and (4) Treasury notes, Treasury bills, Treasury certificates of indebtedness issued prior to March 1, 1941, adjusted service bonds, and certain other obligations of the United States.

(b) **Partially exempt.**—The interest on (1) United States savings bonds and Treasury bonds issued prior to March 1, 1941, owned in excess of \$5,000 and (2) obligations of certain instrumentalities of the United States issued prior to March 1, 1941, is subject only to surtax.

2. Proceeds of insurance policies.—The proceeds of life insurance policies, paid by reason of the death of the insured, are exempt. If any part of the proceeds is held by the insurer under an agreement to pay interest, the interest is taxable. Amounts received under a life insurance or endowment policy, not payable by reason of the death of the insured, are not taxable until the aggregate of the amounts received exceeds the premiums or consideration paid for the policy. See Specific Instruction 12 as to taxation of annuities.

3. Federal savings and loan associations.—Dividends on share accounts in Federal savings and loan associations are subject only to surtax.

4. Wholly exempt from tax.—Amounts received as earned income from sources without the United States (except amounts paid by the United States or any agency thereof) by an individual citizen of the United States who is a bona fide nonresident for more than 6 months during the taxable year (no deduction may be taken for any amount properly allocable to or chargeable against amounts so excluded).

H. Information at source.—Every person making payments of salaries, wages, interest, rents, commissions, or other fixed or determinable income of \$750 or more during the calendar year 1941, to an individual, a partnership, or a fiduciary, is required to make a return on Forms 1096 and 1099 showing the amount of such payments and the name and address of each recipient, except that a return need not be made for payments of salaries or other compensation for personal services aggregating less than \$1,500 made to a married individual.

These forms will be furnished by any collector of internal revenue upon request and must be forwarded to the Commissioner of Internal Revenue, Returns Distribution Section, Washington, D. C., in time to be received not later than February 15, 1942.

I. Stock owned in foreign corporations and personal holding companies.—If at any time during the taxable year the partnership owned directly or indirectly any stock of a foreign corporation (including a foreign personal holding company, as defined in section 351, in which the partnership owned less than 5 percent in value of the outstanding stock of such company) or a personal holding company, as defined in section 501, attach to the return a statement setting forth the name and address of each such company and the total number of shares of each class of outstanding stock owned by the partnership during the taxable year. If the partnership owned stock at any time during the taxable year in a foreign personal holding company, as defined in section 351, the partnership must include in the return as a dividend the amount required to be included in gross income by section 337. If the partnership owned 5 percent or more in value of the outstanding stock of such foreign personal holding company, set forth in an attached statement in complete detail the information required by section 337 (d).

SPECIFIC INSTRUCTIONS

The following instructions are numbered to correspond with item numbers on the first page of the return.

1. Gross receipt from business or profession.—Enter the gross receipts from sales or services, less any discounts or allowances from sale price or service charge.

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-producing factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, which may be valued at (a) cost, or (b) cost or market, whichever is lower. Taxpayers were given an option to adopt the basis of either (a) cost, or (b) cost or market, whichever is lower, for their 1920 inventories. The basis properly adopted for that year, or any subsequent year, is controlling, and a change can now be made only after permission is secured from the Commissioner. Application for permission to change the basis of valuing inventories shall be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. Enter the letters "C," or "C or M," immediately before the amount column, if the inventories are valued at either cost, or cost or market, whichever is lower, and explain fully in answer to question 5 on page 4 of the return the method used.

See Regulations 103 with respect to inventories by dealers in securities.

If the partnership elects to use the inventory method provided in section 22 (d), there should be filed an election on Form 970.

Installment sales.—If the installment method issued, attach to the return a schedule showing separately for the years 1938, 1939, 1940, and 1941 the following: (a) Gross sales; (b) cost of goods sold; (c) gross profits; (d) percentage of profits to gross sales; (e) amount collected; and (f) gross profit on amount collected. (See section 44.)

Farmer's income schedule.—If the partnership operates a farm and keeps no books of account, or keeps books on a cash basis, obtain from the collector and attach to the return, Form 1040 F, Schedule of Farm Income and Expenses, and enter the net farm income as item 3 on page 1 of the return. If the farm books of account are kept on an accrual basis, the filing of Form 1040 F is optional.

A partnership electing to include in gross income amounts received during the year as loans from the Commodity Credit Corporation should file with its return a statement showing the details of such loans. (See section 123.)

4. Income (or loss) from other partnerships, syndicates, pools, etc.—Enter the partnership's share of the profits (whether received or not) or of the losses of another partnership, except the partnership's distributive share of another partnership's capital gains or losses, which should be reported in Schedule H and included in item 26 or 27. The partnership's share of interest on obligations of the United States, etc., owned by another partnership or an estate or trust should be included in Schedule A. If the taxable year on the basis of which the partnership's return is filed does not coincide with the annual accounting period of the other partnership, include in the return the distributive share of the net profits (or losses) for the accounting period of such partnership ending within the period for which the return is filed.

5. Interest on bank deposits, notes, corporation bonds, etc.—Interest coupons falling due within the taxable year will be considered as income for such year whether the books are kept on a cash basis. If the books are kept on an accrual basis, report the actual amount of interest accrued on the obligations owned during the taxable year.

Where obligations are purchased between interest dates and the purchase price includes accrued interest, such part of the purchase price as represents accrued interest purchased should neither be claimed as a deduction for interest paid nor be added to the cost of the obligations but should be treated as an offset against the interest received or accrued at a later date.

6. Interest on tax-free covenant bonds.—Enter interest on bonds upon which a Federal income tax was paid at the source by the debtor corporation, if an ownership certificate on Form 1000 was filed with the interest coupons. The tax of 2 percent paid at the source on such interest should be allocated to the partners in column 11, Schedule J.

7. Taxable interest on Government obligations, etc.—Enter in Schedule A the principal amount owned and interest received. The proportionate share of each partner's interest and dividends from obligations described in lines (e), (f), and (g), Schedule A, should be considered with his individual holdings for the purpose of ascertaining his tax liability with respect to such income. An individual partner is entitled for the purpose of the normal tax to a credit against his net income of his proportionate share of such amounts (not in excess of the net income of the partnership) of interest as are received by the partnership from obligations described in lines (e) and (f), Schedule A.

8. Rent.—Enter the gross amount received or accrued for the rent of property. Any deductions claimed for repairs, interest, taxes, and depreciation should be included in items 16, 17, 18, and 21, respectively.

If property or crops were received in lieu of cash rent, report the income as though the rent had been received in cash. Crops received as rent on a crop-share basis should be reported as income for the year in which disposed of, unless the return reflects income accrued.

9. Royalties.—Enter the gross amount received or accrued as royalties. If a deduction is claimed on account of depletion, it should be included in item 22. (See sections 23 (n) and 114.)

10. Net gain (or loss) from sale or exchange of property other than capital assets.—Report sales or exchanges of such property in Schedule B, and enter the gain or loss shown in column 7, Schedule B. For definition of "capital assets," see Specific Instruction 26-27.

11. Dividends.—Enter the total of all taxable dividends received from domestic and foreign corporations. Enter in Schedule G all dividends received which are claimed to be nontaxable, and enter on line (g), Schedule A, dividends on share accounts in Federal savings and loan associations.

12. Other income.—If the partnership had any taxable income, space for reporting which is not provided elsewhere on page 1, enter it as item 12, and explain its nature, using a separate sheet if necessary for that purpose. Include taxable income from annuities and insurance proceeds. Amounts received as an annuity under an annuity or endowment contract shall be included in gross income to the extent of 3 percent of the aggregate premiums or consideration paid for such annuity. If the aggregate of the amounts received and excluded from gross income in years previous to the taxable year equals the aggregate premiums or consideration paid for such annuity, the entire amount received must be included in gross income. (Section 22 (b) (2).)

13. Total income.—Enter and explain in Schedule G all income claimed as exempt (except interest which should be explained in Schedule A), but do not include as part of item 13.

14. Salaries and wages.—Enter all salaries and wages not included as a deduction in line (c), item 2, except compensation for partners, which shall not be claimed as a deduction in this item or elsewhere on the return.

15. Rent.—Enter rent on business property in which the partnership has no equity. Do not include rent for a dwelling occupied by any partner for residential purposes.

16. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account. Expenditures for restoring or replacing property are not deductible, as such expenditures are chargeable to capital accounts or to depreciation reserve, depending on how depreciation is charged on the books of the partnership.

17. Interest on indebtedness.—Enter interest on business indebtedness to others. Do not include interest on capital invested in the business by any partner, nor interest on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the partnership) the interest upon which is wholly exempt from taxation. See also General Instruction F with reference to deductions for accrued interest and expenses.

18. Taxes.—Enter taxes on business property or for carrying on business. Do not include taxes assessed against local benefits tending to increase the value of the property assessed, as for paving, etc., Federal income taxes, nor estate, inheritance, legacy, succession, and gift taxes, nor taxes entered in column 12, Schedule J. Do not include taxes imposed on the interest of the partnership as stockholder of a corporation which are paid by the corporation without reimbursement from the partnership. Do not include sales taxes unless the tax was imposed directly upon the partnership by law. List in Schedule C each class of taxes deducted.

19. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, if arising by fire, storm, shipwreck, or other casualty, or from theft, and not compensated for by insurance or otherwise. (See section 23 (e).)

Attach a schedule setting forth a description of the property, date acquired, cost, subsequent improvements, depreciation allowable since acquisition, insurance, salvage value, and deductible loss.

20. Bad debts.—Bad debts may be treated in either of two ways—

- (1) By a deduction from income in respect of debts ascertained to be worthless in whole or in part; or
- (2) By a deduction from income of a reasonable addition to a reserve for bad debts.

Taxpayers were given an option for 1921 to select either of these methods and the method used in the return for the year 1921 must be used in returns for all subsequent years unless permission is granted by the Commissioner to change to the other method. Application for permission to change the method shall be made in writing at least 30 days prior to the close of the taxable year for which it is desired to effect the change.

A partnership filing its first return of income may select either of the two methods mentioned above subject to approval by the Commissioner upon examination of the return. If the method selected is approved, it must be followed in returns for subsequent years, except as permission may be granted by the Commissioner to change to the other method.

21. Depreciation.—The amount deductible on account of depreciation is an amount reasonably measuring the portion of the investment in depreciable property used in the trade or business by reason of exhaustion, wear and tear, including a reasonable allowance for obsolescence, which is properly chargeable for the year. If the property was acquired by purchase on or after March 1, 1913, the amount of depreciation should be determined upon the basis of the original cost (not replacement cost) of the property, and the probable number of years remaining of its expected useful life. In case the property was purchased prior to March 1, 1913, the amount of depreciation will be determined in the same manner, except that it will be computed on its original cost, less depreciation sustained prior to March 1, 1913, or its fair market value as of that date, whichever is greater. The capital sum to be recovered should be charged off ratably over the useful life of the property. Whatever plan or method of apportionment is adopted must be reasonable and must have due regard to operating conditions during the taxable year and should be described in the return. Stocks, bonds, and like securities are not subject to depreciation within the meaning of the law.

If a deduction is claimed on account of depreciation, fill in Schedule E. In case obsolescence is included, state separately amount claimed and basis upon which it is computed. Land values or cost must not be included in this schedule, and where land and buildings were purchased for a lump sum, the cost of the building subject to depreciation must be established. The adjusted property accounts and the accumulated depreciation shown in the schedule should be reconciled with those accounts as reflected on the books of the partnership. (See sections 23 (d) and 114.)

22. Depletion of mines, oil and gas wells, timber, etc.—If a deduction is claimed on account of depletion, procure from the collector Form D (minerals), Form E (coal), Form F (miscellaneous nonmetals), Form O (oil and gas), or Form T (timber), fill in and file with return. If complete valuation data have been filed with questionnaire in previous years, then file with return information necessary to bring depletion schedule up to date, setting forth in full statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (See sections 23 (m) and 114.)

23. Other deductions authorized by law.—Enter any other authorized deductions for which no space is provided elsewhere on the first page of the return. Do not deduct losses incurred in transactions which were neither connected with the trade or business nor entered into for profit. No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, other than interest. Items directly attributable to such exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is directly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. Apportionments must in all cases be reasonable. A partnership receiving any exempt income, other than interest, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately). Deductions for charitable contributions are not allowable to the partnership. (See Specific Instruction 28.)

25-27. Net short-term and net long-term capital gains and losses.—Report sales or exchanges of capital assets in Schedule H, and enter the net short-term capital gain or loss as item 26, and the net long-term capital gain or loss as item 27.

"Capital assets" defined.—The term "capital assets" means property held by the taxpayer (whether or not connected with his trade or business), but not stock in trade or other property of a kind which

would properly be included in his inventory if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of his trade or business, or property used in the trade or business of a character which is subject to the allowance for depreciation provided in section 23 (l), or an obligation of the United States or any of its possessions, or of a State, Territory, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from the date of issue. The exclusion from the term "capital assets" of property used in the trade or business of a taxpayer of a character which is subject to allowance for depreciation provided in section 23 (l) is limited to property used by the taxpayer in the trade or business at the time of the sale or exchange. It has no application to gains or losses arising from the sale of real property used in the trade or business to the extent that such gain or loss is allocable to the land, as distinguished from depreciable improvements upon the land.

Description of property.—Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail. Enter full description of each item of property sold or exchanged. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation (column 7 of Schedule H); (b) For bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; and (c) For stocks, name of corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable dividends, stock rights, etc.).

Basis.—If the property was acquired before March 1, 1913, the "basis" for the property is not subject to the same rule for reporting gains as for losses. In such cases, the basis for determining GAIN is the cost or the fair market value as of March 1, 1913, adjusted as provided in section 113 (b), whichever is greater, but in determining LOSS the basis is cost so adjusted. If the property was acquired after February 28, 1913, basis for both gain and loss is the cost of such property, except as otherwise provided in section 113. The exceptions arise chiefly where property was acquired by gift, bequest, tax-free exchange, involuntary conversion, wash sale of stock; and in such cases section 113 provides the basis that shall be used. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

Enter in column 7 of Schedule H, the amount of depreciation, exhaustion, wear and tear, obsolescence, or depletion which has been allowed (but not less than the amount allowable) in respect of such property since date of acquisition, or since February 28, 1913, if the property was acquired on or before that date. In addition, if the property was acquired before March 1, 1913, the cost shall be reduced by the depreciation, depletion, etc., actually sustained before that date.

Subsequent improvements include expenditures for addition, improvements, and renewals and replacements made to restore the property or prolong its useful life. Do not deduct ordinary repairs, interest, or taxes in computing gain or loss.

Losses on securities becoming worthless.—If any securities (as defined below) are ascertained to be worthless and charged off within the taxable year and such capital assets, the loss resulting therefrom shall, in the case of a taxpayer other than a bank, as defined in section 104, be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. (See section 23 (k) (2).)

Definition of securities.—As used for the purpose of determining capital losses under section 23 (k) (2) the term "securities" means bonds, debentures, notes, or certificates or other evidences of indebtedness, issued by any corporation (including those issued by a government or political subdivision thereof), with interest coupons or in registered form.

Losses on stocks or stock rights becoming worthless.—If any shares of stock in a corporation or rights to subscribe for or to receive such shares become worthless during the taxable year, and are capital assets, the loss resulting therefrom shall be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. (See section 23 (k) (2).)

Classification of capital gains and losses.—Section 117 (a) (2) to (9), inclusive, defines "short-term capital gain," "short-term capital loss," "long-term capital gain," "long-term capital loss," "net short-term capital gain," "net short-term capital loss," "net long-term capital gain," and "net long-term capital loss." The phrase "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for 18 months or less, and the phrase "long-term" to the category of gains and losses arising from the sale or exchange of capital assets held for more than 18 months.

In the case of individuals, gains and losses from the sale or exchange of capital assets held for not more than 18 months (described as short-term capital gains and short-term capital losses) shall be segregated from gains and losses arising from the sale or exchange of such assets

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held for more than 18 months (described as long-term capital gains and long-term capital losses).

Percentage of capital gain or loss taken into account.—In computing the net income, the following percentages of the gain or loss recognized upon the sale or exchange of a capital asset shall be taken into account in computing net income:

100 percent if the capital asset has been held for not more than 18 months;

66⅔ percent if the capital asset has been held for more than 18 months and not more than 24 months;

50 percent if the capital asset has been held for more than 24 months.

Limitation on short-term capital losses.—Section 117 (d) provides a limitation on deductions for short-term capital losses, that is, losses from sales or exchanges of capital assets held for 18 months or less shall be allowed as deductions only to the extent of the gains from sales or exchanges of capital assets held for 18 months or less. A partnership is not allowed the benefit of the carry-over provision of section 117 (e) with respect to net short-term capital losses.

Determination of period for which capital assets are held.—If property was acquired in certain transactions described in sections 112, 113, and 118, the period for which such property is considered to have been held by the taxpayer is not computed from the date such property was acquired by the taxpayer but from a prior date, as provided in section 117 (b).

As to gains and losses from short sales, see section 117 (g). As to gains and losses from distributions in liquidation of corporations, see section 115 (c).

Losses not allowable.—Wash sales.—In the case of any loss claimed to have been sustained from any sale or other disposition of shares of stock or securities where it appears that, within a period beginning 30 days before the date of such sale or disposition and ending 30 days after such date, the taxpayer has acquired (by purchase or by an exchange upon which the entire amount of gain or loss was recognized by law), or has entered into a contract or option so to acquire, substantially identical stock or securities, then no deduction for the loss shall be allowed unless the claim is made in connection with the taxpayer's trade or business. (See section 118.)

Losses in transactions between certain persons.—No deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly—

A. Between members of a family, which is defined for the purpose of this paragraph to include only the taxpayer's brothers and sisters (whether by the whole or half blood), spouse, ancestors, and lineal descendants;

B. Except in the case of distributions in liquidation, between an individual and a corporation more than 50 percent in value of the outstanding stock of which is owned, directly or indirectly, by or for such individual;

C. Between a grantor and a fiduciary of any trust; or

D. Between a fiduciary of a trust and a beneficiary of such trust.

For the purposes of determining ownership of stock in applying this paragraph, see section 24 (b) (2).

28. Partners' shares of income and credits.—Enter the names and addresses of the partners on lines (a), (b), (c), etc., in column 1, Schedule J, and extend in the proper column each partner's share of income, whether distributed or not, and credits. Schedule J should show complete information with respect to all the persons who were members of the partnership, syndicate, group, etc., during any portion of the taxable year. If the full time of any partner was not devoted to the business, the percentage of time devoted to the business must be shown in Schedule J. Although the partnership is not subject to income tax, the members thereof are liable for income tax in their individual capacity and are taxable upon their distributive shares of the income of the partnership, whether distributed or not, and each is required to include his proportionate share in his individual return. Each partner should be advised by the partnership of his proportionate share of the income and credits as shown in Schedule J of the partnership return, as well as his share of any dividends included in item 7 (a) (see Specific Instruction 11).

Earned income.—Enter in column 9, Schedule J, the proper part of each partner's or member's distributive share of the partnership's net income which consists of earned income. Such part cannot exceed a reasonable allowance as compensation for personal services actually rendered by the partner in connection with the partnership's business. In the case of a partnership which is engaged in a trade or business in which capital is a material income-producing factor and in the trade

or business of which the partner renders personal services which are material to the earning of the partnership's income, the earned income of the partner from the partnership is a reasonable allowance as compensation for the personal services actually rendered by him, but not in excess of 20 percent of his share of the net profits of the partnership (computed without deduction for so-called salaries to partners or members).

Example: A partnership composed of A, B, and C is engaged in the retail men's clothing business. Each partner is entitled to one-third of the net profits, after deduction of so-called salaries to members. A devotes most of his time to the business and is paid a salary of \$10,000. B devotes half of his time to the business and is paid a salary of \$5,000. C devotes none of his time to the business and receives no salary. The net profits of the partnership for the taxable year, computed without deduction for so-called salaries to members, are \$24,000. The earned income of the partners from the partnership is as follows: Although A received a salary of \$10,000 and B a salary of \$5,000, since the partnership is engaged in a business in which capital is a material income-producing factor, the earned income of each from the partnership is limited to 20 percent of his share of the net profits. A's share of the net profits is \$13,000 (\$10,000 salary) + \$3,000 (1/3 of net profits after deduction of \$15,000 for salaries). Twenty percent of \$13,000 is \$2,600, to which amount A's earned income from the partnership is limited. Since B's share of the net profits is \$8,000 (\$5,000 + \$3,000), 20 percent thereof, or \$1,600, is B's earned income from the partnership. C has no earned income from the partnership, since he renders no personal services in connection with the partnership business.

Charitable contributions.—No deduction for charitable contributions is allowed in computing the net income of a partnership, but each partner shall be considered as having made payment, within his taxable year, of his distributive portion of any contribution or gift of the character described in section 23 (c), payment of which was made by the partnership within its taxable year. Enter in Schedule I contributions or gifts payment of which was made within the taxable year to or for the use of: (a) The United States, any State, Territory, or any political subdivision thereof, or the District of Columbia, or any possession of the United States, for exclusively public purposes; (b) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States or of any State or Territory or of any possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals, no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting, to influence legislation; (c) the special fund for vocational rehabilitation authorized by section 12 of the World War Veterans' Act, 1924; (d) posts or organizations of war veterans, or auxiliary units or societies of any such posts or organizations, if such posts, organizations, units, or societies are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (e) a domestic fraternal society, order, or association, operating under the lodge system, but only if such contributions or gifts are to be used exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Allocate each partner's share in such contributions or gifts in column 10, Schedule J.

Credits for taxes.—If interest was received on tax-free covenant bonds in connection with which an ownership certificate on Form 1000 was filed, the Federal income tax of 2 percent paid at the source on such interest should be allocated to the partners in column 11, Schedule J.

If income and profits taxes paid to a foreign country or a possession of the United States are entered in column 12, Schedule J, submit Form 1116 with the partnership return with a receipt for each such tax payment. In case the amount entered in column 12 includes foreign taxes accrued but not paid, attach to the form a certified copy of the return on which the taxes were based. The Commissioner may require the partners or members to give a bond on Form 1117 for the payment of any additional tax found due if the foreign tax when paid differs from the amount claimed.

Net operating loss deduction.—The benefit of the deduction for net operating losses provided by section 23 (c) shall not be allowed to a partnership. In computing his own net operating loss or his own net income (where required to be computed in accordance with the exceptions and limitations provided in section 122 (d) (1) to (4), inclusive) for any taxable year for the purposes of the computations required by section 122, however, each partner shall take into account the income and losses of the partnership in accordance with sections 182 to 188, inclusive, with certain exceptions and limitations. (See section 19.189-1 of Regulations 103.)

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